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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 11-01-2015 , and ending 10-31-2016

Name of foundation
GROVES-CHANEY FOUNDA

A Employer identification number
52-1403789

Number and street (or P O box number if mail is not delivered to street address)
PO BOX 2907 - TRUST TAX DEPT

Room/suite

B Telephone number (see instructions)
(252) 246-4637

City or town, state or province, country, and ZIP or foreign postal code
WILSON, NC 278942907

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 1,550,663

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	44,234	44,234		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	23,186			
	b	Gross sales price for all assets on line 6a 166,661				
	7	Capital gain net income (from Part IV, line 2)		23,186		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	67,420	67,420		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	7,715	7,715		
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	500			
	c	Other professional fees (attach schedule)	25	25		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,808	375		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	4	4		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	10,052	8,119	0	0
	25	Contributions, gifts, grants paid	159,000			159,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	169,052	8,119	0	159,000
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-101,632			
	b	**Net investment income** (if negative, enter -0-)		59,301		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing			
2	Savings and temporary cash investments	134,698	25,093	25,093
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶		0	0
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	265,387	241,922	453,330
c	Investments—corporate bonds (attach schedule)	559,264	557,838	563,437
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	360,916	393,974	508,803
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	1,320,265	1,218,827	1,550,663
Liabilities 17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	1,320,265	1,218,827	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see instructions)	1,320,265	1,218,827	
31	**Total liabilities and net assets/fund balances** (see instructions)	1,320,265	1,218,827	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,320,265
2	Enter amount from Part I, line 27a	2	-101,632
3	Other increases not included in line 2 (itemize) ▶	3	194
4	Add lines 1, 2, and 3	4	1,218,827
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,218,827

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	23,186
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	2,000	1,641,479	0 001218
2013	151,033	1,657,698	0 09111
2012	0	1,552,561	0 0
2011	72,000	1,472,806	0 048886
2010	67,020	1,447,048	0 046315

2	**Total** of line 1, column (d).	2	0 187529
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 037506
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,562,658
5	Multiply line 4 by line 3.	5	58,609
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	593
7	Add lines 5 and 6.	7	59,202
8	Enter qualifying distributions from Part XII, line 4.	8	159,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	593
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	593
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	593
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — **6a** 1,452		
b	Exempt foreign organizations—tax withheld at source — **6b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6c** 0		
d	Backup withholding erroneously withheld — **6d**		
7	Total credits and payments Add lines 6a through 6d	7	1,452
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	859
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 298 **Refunded** ▶	11	561

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶VA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BRANCH BANKING AND TRUST COMPANY Telephone no ▶(276) 666-3103

Located at ▶P O BOX 5228 MARTINSVILLE VA ZIP+4 ▶24115

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here . . . . ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year . . . . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		**No**
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
IRVING M GROVES JR 1517 MULBERRY ROAD MARTINSVILLE, VA 24112	PRESIDENT/DIRECTOR 1	0		
RUTH G CHANEY 1212 SAM LIONS TRAIL MARTINSVILLE, VA 24112	VP/DIRECTOR 1	0		
LYNANNE L NEWMAN P O BOX 5228 MARTINSVILLE, VA 24115	SECRETARY/TREASURER 1	0		
BRANCH BANKING TRUST COMPANY P O BOX 5228 MARTINSVILLE, VA 24115	TRUSTEE 1	7,715		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,509,519
b	Average of monthly cash balances	1b	76,936
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	1,586,455
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	1,586,455
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	23,797
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,562,658
6	**Minimum investment return.** Enter 5% of line 5	6	78,133

Part XI Distributable Amount
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	78,133
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 593		
b	Income tax for 2015 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	593
3	Distributable amount before adjustments Subtract line 2c from line 1	3	77,540
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	77,540
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	77,540

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	159,000
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	159,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	593
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	158,407

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					77,540
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only.				79,632	
b Total for prior years 2013 , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2015					
a From 2010.	0				
b From 2011.	0				
c From 2012.	0				
d From 2013.	0				
e From 2014.	0				
f **Total** of lines 3a through e.		0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 159,000					
a Applied to 2014, but not more than line 2a				79,632	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2015 distributable amount.					77,540
e Remaining amount distributed out of corpus		1,828			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,828			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		1,828			
10 Analysis of line 9					
a Excess from 2011. . . .	0				
b Excess from 2012. . . .	0				
c Excess from 2013. . . .	0				
d Excess from 2014. . . .	0				
e Excess from 2015. . . .	1,828				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				159,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	44,234	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	23,186	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				67,420	

13 Total. Add line 12, columns (b), (d), and (e). **13** 67,420

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
4	INCOME IS USED TO MAKE CHARITABLE DONATIONS
8	INCOME IS USED TO MAKE CHARITABLE DONATIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?. . . . . ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-01-12	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
110 BAXALTA INC		2012-05-14	2016-01-29
110 BAXTER INTERNATIONAL INCORPORATED		2012-05-14	2016-01-29
75 CELGENE CORP		2014-10-20	2016-01-29
502 926 COHEN & STEERS REALTY SHARES INSTITUTION			2016-01-29
40 DISNEY WALT COMPANY		2009-05-20	2016-01-29
70 DOMINION RESOURCES INC/VA COMMON		2010-03-10	2016-01-29
20 EXPRESS SCRIPTS HLDG CO		2011-10-31	2016-01-29
90 GILEAD SCIENCES INC		2014-01-14	2016-01-29
355 KINDER MORGAN INC			2016-01-29
290 MARATHON OIL CORPORATION COMMON		1995-02-16	2016-01-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,406		2,705	1,701
3,934		3,175	759
7,376		6,659	717
22,270		22,776	-506
3,752		950	2,802
5,019		2,757	2,262
1,396		922	474
7,541		6,743	798
5,532		13,148	-7,616
2,693		1,393	1,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,701
			759
			717
			-506
			2,802
			2,262
			474
			798
			-7,616
			1,300

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
20 MICROSOFT CORPORATION		2006-06-08	2016-01-29
699 301 PIMCO PIMS FOREIGN BOND FUND		2015-05-21	2016-01-29
420 PEARSON PLC SPONSORED ADR			2016-01-29
496 529 PIMCO COMMODITY REAL RETURN INST -45		2013-08-06	2016-01-29
115 SCHLUMBERGER LTD			2016-01-29
80 STARBUCKS CORPORATIONS COMMON		2013-08-06	2016-01-29
50 TEXAS INSTRUMENTS INCORPORATED			2016-01-29
489 CALIFORNIA RES CORP		2015-02-05	2016-04-13
40 APPLE COMPUTER CORPORATION COMMON		2010-09-17	2016-05-02
15 BRISTOL MYERS SQUIBB COMPANY		2014-06-24	2016-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,093		443	650
7,000		7,455	-455
4,683		6,278	-1,595
3,078		5,561	-2,483
8,059		8,402	-343
4,778		2,924	1,854
2,584		1,257	1,327
1		1	
3,730		1,577	2,153
1,081		721	360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			650
			-455
			-1,595
			-2,483
			-343
			1,854
			1,327
			2,153
			360

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
75 CHEVRON TEXACO CORP COMMON			2016-05-02
25 DISNEY WALT COMPANY		2009-05-20	2016-05-02
25 FORTUNE BRANDS HOME & SECURITY INC COMMO		1993-03-24	2016-05-02
10 LOCKHEED MARTIN CORP		2011-04-29	2016-05-02
80 OCCIDENTAL PETE CORP		2015-02-05	2016-05-02
40 ORACLE SYSTEM CORPORATION		2008-12-24	2016-05-02
85 446 PIMCO PIMS FOREIGN BOND FUND		2015-05-21	2016-05-02
1989 784 PIMCO PIMS FOREIGN BOND FUND			2016-05-02
1 PRICELINE COM INC		2013-08-06	2016-05-02
34 SHIRE PHARMACEUTICALS GROUP PLC		2011-10-31	2016-05-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,675		5,601	2,074
2,577		594	1,983
1,393		107	1,286
2,335		793	1,542
6,069		6,585	-516
1,595		697	898
871		911	-40
20,276		21,361	-1,085
1,345		936	409
6,376		3,240	3,136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,074
			1,983
			1,286
			1,542
			-516
			898
			-40
			-1,085
			409
			3,136

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
642 951 STERLING CAPITAL CORPORATE FUND-I		2011-10-31	2016-05-02
7 CALIFORNIA RES CORP		2015-02-05	2016-05-04
9 CHARTER COMMUNICATIONS INC-A COMMON		2013-08-06	2016-07-06
75 BB&T CORP		1978-04-26	2016-10-14
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
6,545		6,500	45
13		10	3
208		203	5
2,833		90	2,743
			6,544

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			45
			3
			5
			2,743

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FIRST UNITED METHODIST CHURCH 146 E MAIN STREET MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	31,000
ADULT DAY CARE 431 COMMONWEALTH BLVD MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	4,000
AMERICAN RED CROSS 1081 SPRUCE STREET MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	6,000
BOY SCOUTS OF AMERICA 106 BROAD STREET MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	10,000
CARLISLE SCHOOL 300 CARLISLE ROAD AXTON,VA 24054	N/A	PRIVATE	GENERAL	8,000
GRANBERRY METHODIST CHURCH 120 HATCHER FARM ROAD MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	2,000
HABITAT FOR HUMANITY 932 STARLING AVENUE MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	4,000
PATRICK HENRY COMMUNITY COLLEGE P O BOX 5311 MARTINSVILLE,VA 24115	N/A	PUBLIC	GENERAL	6,000
UNITED WAY OF MARTINSVILLE P O BOX 951 MARTINSVILLE,VA 24114	N/A	PUBLIC	GENERAL	6,000
MARC FOUNDATION P O BOX 3729 MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	4,000
YMCA 3 STARLING AVENUE MARTINSVILLE,VA 24112	N/A	PRIVATE	GENERAL	4,000
SPCA 132 JOSEPH MARTIN HWY MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	2,000
FERRUM COLLEGE P O BOX 1000 FERRUM,VA 24088	N/A	PRIVATE	GENERAL	10,000
SALVATION ARMY P O BOX 551 MARTINSVILLE,VA 24114	N/A	PUBLIC	GENERAL	6,000
PIEDMONT ARTS ASSOCIATION 215 STARLING AVENUE MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	2,000
Total . . . . ▶ **3a**				159,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
VIRGINIA MUSEUM OF NATURAL HISTORY 21 STARLING AVENUE MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	2,000
GRACE NETWORK P O BOX 3902 MARTINSVILLE,VA 241153902	N/A	PUBLIC	GENERAL	6,000
HENRY FORK CENTER 780 DOE RUN ROAD ROCKY MOUNT,VA 24151	N/A	PUBLIC	GENERAL	2,000
BOYS & GIRLS CLUB 6 EAST MAIN STREET MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	6,000
BASSETT HISTORICAL SOCIETY 3964 FAIRYSTONE PKWY BASSETT,VA 24055	N/A	PUBLIC	GENERAL	4,000
THEATERWORKS 215 STARLING AVE MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	2,000
NEW COLLEGE FOUNDATION 300 FRANKLIN STREET MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	1,000
CITIZENS AGAINST FAMILY VIOLENCE 13 CLEVELAND AVENUE MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	2,000
GATEWAY STREETSCAPE FOUNDATION P O BOX 7 COLLINSVILLE,VA 24078	N/A	PUBLIC	GENERAL	2,000
OAKWOOD CEMETERY PO BOX 246 MARTINSVILLE,VA 24114	N/A	PUBLIC	GENERAL	12,000
PREGNANCY CARE CENTER OF MHC INC 314 FAIRY STREET EXT STE E MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	2,000
COMMUNITY DENTAL CLINIC PO BOX 591 MARTINSVILLE,VA 24114	NONE	PUBLIC	COMMUNITY	2,000
JERRY'S CHANEY PATIENTS ASSISTANCE FUND PO BOX 1124 MARTINSVILLE,VA 24114	N/A	PUBLIC	GENERAL	4,000
MARTINSVILLE HENRY COUNTY HISTORICAL SOCIETY 2 EAST MAIN STREET MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	2,000
HOPE TREE FAMILY SERVICES 107 CLEARVIEW DRIVE MARTINSVILLE,VA 24112	N/A	PUBLIC	GENERAL	3,000
Total . . . . ▶ **3a**				159,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTEGRATIVE CENTERS FOR SCIENCE AND MEDICINE 315 HOSPITAL DR 206 MARTINSVILLE, VA 24112	N/A	PUBLIC	GENERAL	2,000
Total . . . . ▶ **3a**				159,000

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TY 2015 Investments Corporate Bonds Schedule

Name: GROVES-CHANEY FOUNDA

EIN: 52-1403789

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DOUBLELINE TOTAL RETN BOND FD	47,545	46,508
METROPOLITAN WEST TOTAL RETN	45,281	45,897
STERLING CAPITAL TOT RETN BOND	465,012	471,032
PIMCO FOREIGN BOND FUND		

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TY 2015 Investments Corporate Stock Schedule

Name: GROVES-CHANEY FOUNDA

EIN: 52-1403789

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ANTHEM INC	2,022	6,093
ABBOTT LABORATORIES	6,278	9,614
ABBVIE INC	5,800	12,272
ADVANSIX INC	42	48
APPLE INC	3,905	11,354
BAXALTA INC		
BB&T CORP	1,204	39,200
BAXTER INTERNATIONAL		
CELGENE CORP		
CHARTER COMMUNICATIONS INC A	5,860	6,497
CHEVRON CORP		
COCA COLA CO	505	8,904
DISCOVER FINANCIAL SERVICES	7,486	8,450
THE WALT DISNEY COMPANY	1,781	6,952
DOMINION RESOURCES INC		
EXPRESS SCRIPTS HOLDING CO	4,611	6,740
BRISTOL-MYERS SQUIBB CO	6,012	6,364
FORTUNE BRANDS HOME & SECURITY	751	9,560
GENERAL MOTORS CO	6,825	7,110
HOST HOTELS & RESORTS INC	4,937	5,418
HONEYWELL INTERNATIONAL INC	7,782	8,226
JOHNSON & JOHNSON	7,988	8,699
KIMBERLY CLARK CORP	3,754	6,865
LOCKHEED MARTIN CORP	3,568	11,087
MARATHON OIL CORP		
MCDONALDS CORP	1,110	16,886
MAXIM INTEGRATED PRODUCT	6,600	8,322
MICROSOFT CORP	6,645	17,976
NOVARTIS A G ADR	9,275	14,204
OMNICOM GROUP	10,293	17,560

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ORACLE CORP	3,484	7,684
MEAD JOHNSON NUTRITION COMPANY	3,547	3,739
PEARSON PLC SPONS ADR		
PEPSICO INC	3,617	32,160
PFIZER INC	5,764	12,684
PHILLIP MORRIS INTL INC	4,009	7,715
PRICELINE.COM INC	5,614	8,845
PROCTOR & GAMBLE CO	2,511	4,340
QUALCOMM INC	12,589	15,118
SCOTTS CO CL A	6,863	9,690
STARBUCKS CORPORATIONS	3,655	5,307
SCHLUMBERGER LTD		
SHIRE PHARMACEUTICALS GRP PLC		
TIME WARNER CABLE INC		
TEXAS INSTRUMENTS	2,454	7,085
MERCK & CO INC	6,476	7,340
THE TRAVELERS COMPANIES INC	2,870	7,032
WELLS FARGO & CO	7,531	6,441
PULTE GROUP INC	5,162	5,580
WESTERN DIGITAL CORP	2,037	2,922
KINDER MORGAN INC		
GILEAD SCIENCES INC		
OCCIDENTAL PETRO CO		
INVESCO LTD	5,922	5,618
SPECTRA ENEERGY CORP	7,482	11,498
UNILEVER PLC-SPNSD ADR	6,316	6,251
UNITED PARCEL SERVICES B	6,676	7,004
VERIZON COMMUNICATIONS	8,040	7,840
ACCENTURE PLC CL A	7,452	10,462
METLIFE INC	6,817	6,574

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TY 2015 Investments - Other Schedule

Name: GROVES-CHANEY FOUNDA

EIN: 52-1403789

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
COHEN & STEERS REALTY SHARES			
ISHARES MSCI EMERGING MARKETS	AT COST	24,320	22,284
ISHARES RUSSELL MIDCAP INDEX	AT COST	57,423	145,159
ISHARES S&P SMALLCAP 600 INDEX	AT COST	18,595	52,808
VANGUARD 500 INDEX FUND	AT COST	69,000	74,268
PIMCO REAL RETURN FUND-INST	AT COST	11,639	11,218
STERLING CAPITAL CORP FD			
NEUBERGER BERMAN STRAT	AT COST	18,940	19,049
HOTCHKIS & WILEY HIGH YIELD FD	AT COST	9,142	8,533
ISHARES MSCI EAFE IND FND	AT COST	184,915	175,484
PIMCO COMMODITY REAL RET STRA			

TY 2015 Other Increases Schedule

Name: GROVES-CHANEY FOUNDA

EIN: 52-1403789

Description	Amount
DIFF IN MUTUAL FD POST/RCVD	193
ROUNDING	1