Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning NOV 1, 2015 , and ending OCT 31, 2016

Name of foundation: THE LOYOLA FOUNDATION, INC.

A Employer identification number: 52-0781255

Number and street (or P O box number if mail is not delivered to street address): 10335 DEMOCRACY LANE — Room/suite: 202

B Telephone number: 571-435-9401

City or town, state or province, country, and ZIP or foreign postal code: FAIRFAX, VA 22030

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 36,904,150.

J Accounting method: [ ] Cash [ ] Accrual [X] Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	613,128.	613,128.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	855,189.			
b	Gross sales price for all assets on line 6a 3,661,537.				
7	Capital gain net income (from Part IV, line 2)		855,189.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	104,159.	104,159.		STATEMENT 2
12	**Total.** Add lines 1 through 11	1,572,476.	1,572,476.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	135,841.	33,960.		101,881.
14	Other employee salaries and wages	68,610.	17,153.		51,457.
15	Pension plans, employee benefits	66,760.	16,690.		50,070.
16a	Legal fees STMT 3	20,715.	20,715.		0.
b	Accounting fees STMT 4	43,308.	21,654.		21,654.
c	Other professional fees STMT 5	191,105.	185,599.		5,506.
17	Interest				
18	Taxes STMT 6	12,380.	0.		0.
19	Depreciation and depletion	24,315.	0.		
20	Occupancy	21,463.	0.		21,463.
21	Travel, conferences, and meetings	126,508.	28,147.		84,442.
22	Printing and publications	13,732.	0.		13,732.
23	Other expenses STMT 7	30,919.	1,465.		29,454.
24	**Total operating and administrative expenses.** Add lines 13 through 23	755,656.	325,383.		379,659.
25	Contributions, gifts, grants paid	1,644,175.			1,644,175.
26	**Total expenses and disbursements.** Add lines 24 and 25	2,399,831.	325,383.		2,023,834.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<827,355.>			
b	**Net investment income** (if negative, enter -0-)		1,247,093.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2015)

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,003,637.	2,844,523.	2,844,523.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	34,093.	16,458.	16,458.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	35,395,921.	33,258,037.	33,258,037.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 963,720.			
	Less accumulated depreciation STMT 10▶ 178,588.	785,377.	785,132.	785,132.
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	39,219,028.	36,904,150.	36,904,150.
Liabilities	17 Accounts payable and accrued expenses	29,170.	22,495.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	29,170.	22,495.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	39,189,858.	36,881,655.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	39,189,858.	36,881,655.	
	31 **Total liabilities and net assets/fund balances**	39,219,028.	36,904,150.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	39,189,858.
2	Enter amount from Part I, line 27a	2	<827,355.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	38,362,503.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 8	5	1,480,848.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	36,881,655.

Form **990-PF** (2015)

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED STATEMENT 13	P	VARIOUS	10/31/16
b	CAPITAL GAIN DISTRIBUTIONS	P	VARIOUS	10/31/16
c	RECOVERY FROM MADOFF FUND	P	VARIOUS	10/31/16
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	2,515,744.		2,806,348.	<290,604.>
b	1,125,453.			1,125,453.
c	20,340.			20,340.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<290,604.>
b				1,125,453.
c				20,340.
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	855,189.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,958,653.	39,192,625.	.049975
2013	1,980,724.	41,418,159.	.047823
2012	1,533,392.	38,832,227.	.039488
2011	1,798,538.	37,263,299.	.048266
2010	1,849,127.	36,029,605.	.051322

2	**Total** of line 1, column (d)	2	.236874
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047375
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	37,243,825.
5	Multiply line 4 by line 3	5	1,764,426.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,471.
7	Add lines 5 and 6	7	1,776,897.
8	Enter qualifying distributions from Part XII, line 4	8	2,023,834.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	12,471.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	12,471.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income**. Subtract line 4 from line 3. If zero or less, enter -0-			5	12,471.
6 Credits/Payments:				
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	20,619.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	20,619.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	8,148.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶		8,148. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DC, VA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* SEE STATEMENT 11	8b		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ LOYOLAFOUNDATION.ORG

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶571-435-9401

Located at ▶10335 DEMOCRACY LANE, NO. 202, FAIRFAX, VA ZIP+4 ▶22030

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	**5b**		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		135,841.	5,434.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANNAMARIE GLAIZE - 6631 WAKEFIELD DRIVE, APT 109, ALEXANDRIA, VA 22307	ASSISTANT 40.00	68,610.	1,991.	1,800.

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ASSISTANCE TO CATHOLIC MISSION ACTIVITIES, PRIMARILY IN LESS DEVELOPED COUNTRIES. ASSISTING OVER 150 CATHOLIC-RELATED ORGANIZATIONS WORLDWIDE. TOTAL GRANTS = $1,644,175	2,023,834.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	34,189,465.
b	Average of monthly cash balances			1b	2,819,935.
c	Fair market value of all other assets			1c	801,590.
d	**Total** (add lines 1a, b, and c)			1d	37,810,990.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.		
2	Acquisition indebtedness applicable to line 1 assets			2	0.
3	Subtract line 2 from line 1d			3	37,810,990.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	567,165.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4			5	37,243,825.
6	**Minimum investment return**. Enter 5% of line 5			6	1,862,191.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,862,191.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	12,471.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	12,471.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,849,720.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	1,849,720.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,849,720.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	2,023,834.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,023,834.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	12,471.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	2,011,363.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,849,720.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only				0.	
b Total for prior years: ______ , ______ , ______			0.		
3 Excess distributions carryover, if any, to 2015:					
a From 2010	93,069.				
b From 2011					
c From 2012					
d From 2013					
e From 2014	40,260.				
f Total of lines 3a through e		133,329.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 2,023,834.					
a Applied to 2014, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required - see instructions)			0.		
c Treated as distributions out of corpus (Election required - see instructions)		0.			
d Applied to 2015 distributable amount					1,849,720.
e Remaining amount distributed out of corpus		174,114.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		307,443.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7		93,069.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a		214,374.			
10 Analysis of line 9:					
a Excess from 2011					
b Excess from 2012					
c Excess from 2013					
d Excess from 2014	40,260.				
e Excess from 2015	174,114.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

A.G. MCCARTHY, IV, SECRETARY, THE LOYOLA FOUNDATION, 571-435-9401
10335 DEMOCRACY LANE, SUITE 202, FAIRFAX, VA 22030

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED COPY OF GRANT APPLICATION AND INSTRUCTIONS

c Any submission deadlines:

SEE ATTACHED COPY OF GRANT APPLICATION AND INSTRUCTIONS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED COPY OF GRANT APPLICATION AND INSTRUCTIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
SEE ATTACHED CONTRIBUTIONS/GRANTS SCHEDULE - STATEMENT 14	NONE	RELIGIOUS ORGANIZATIONS	ASSISTING CATHOLIC MISSIONARY ACTIVITIES	1,644,175.
Total			▶ **3a**	1,644,175.
***b** Approved for future payment*				
NONE				
Total			▶ **3b**	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	613,128.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			16	104,159.	
8 Gain or (loss) from sales of assets other than inventory			18	855,189.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		1,572,476.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 1,572,476.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Albert G. McCarthy IV — 01/27/2017 ▶ EXECUTIVE DIRECTOR

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
ALLAN E. ROBERTS, CPA, MST		01/19/17		P00037176
Firm's name ▶ LIPTZ, ROBERTS, MARQUEZ, ET. AL, CHTD.			Firm's EIN ▶ 52-0939448	
Firm's address ▶ 5530 WISCONSIN AVE, SUITE 1100 CHEVY CHASE, MD 20815-4330			Phone no. (301)657-2900	

Form **990-PF** (2015)

523622
11-24-15

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	613,128.	0.	613,128.	613,128.	
TO PART I, LINE 4	613,128.	0.	613,128.	613,128.	

FORM 990-PF	OTHER INCOME	STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	104,159.	104,159.	
TOTAL TO FORM 990-PF, PART I, LINE 11	104,159.	104,159.	

FORM 990-PF	LEGAL FEES	STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MEYNER & LANDIS	20,715.	20,715.		0.
TO FM 990-PF, PG 1, LN 16A	20,715.	20,715.		0.

FORM 990-PF	ACCOUNTING FEES	STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LIPTZ, ROBERTS & MARQUEZ	43,308.	21,654.		21,654.
TO FORM 990-PF, PG 1, LN 16B	43,308.	21,654.		21,654.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	29,319.	29,319.		0.
INVESTMENT MANAGEMENT FEES	156,280.	156,280.		0.
CONSULTANT	5,506.	0.		5,506.
TO FORM 990-PF, PG 1, LN 16C	191,105.	185,599.		5,506.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	12,380.	0.		0.
TO FORM 990-PF, PG 1, LN 18	12,380.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE EXPENSE	18,180.	0.		18,180.
INSURANCE	6,381.	0.		6,381.
PAYROLL SERVICE FEE	5,858.	1,465.		4,393.
WEBSITE HOSTING	500.	0.		500.
TO FORM 990-PF, PG 1, LN 23	30,919.	1,465.		29,454.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8

DESCRIPTION	AMOUNT
UNREALIZED LOSSES ON MARKETABLE SECURITIES	1,480,848.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,480,848.

FORM 990-PF	CORPORATE STOCK	STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
100 COLLINS CAPITAL	39,547.	39,547.
100 PERENNIAL REAL ESTATE	624,668.	624,668.
100 PERMAL PRIVATE EQUITY	819,484.	819,484.
100 SILVER CREEK	297,365.	297,365.
100 TUCKERBROOK	924,230.	924,230.
100 SIGULER GUFF	1,779,973.	1,779,973.
237,459.43 HC CAPITAL TRUST COMMODITY	1,951,917.	1,951,917.
376,101.86 HC CAPITAL TRUST FIXED INCOME OPPORTUNITY	2,557,493.	2,557,493.
30,239.55 HC CAPITAL TRUST INST SMALL CAP EQUITY	455,710.	455,710.
150,256.43 HC CAPITAL TRUST EMERGING MKTS	2,476,226.	2,476,226.
668,789.96 HC CAPITAL TRUST INSTL INTL EQUITY	6,206,371.	6,206,371.
193,325.30 HC CAPITAL TRUST INSTL GROWTH EQUITY	2,926,945.	2,926,945.
186,558.85 HC CAPITAL TRUST INSTL VALUE EQUITY	2,283,480.	2,283,480.
100,930.75 HC CAPITAL TRUST REAL ESTATE SECURITIES	318,941.	318,941.
162,875.77 HC CAPITAL TRUST US CORPORATE FIXED INCOME	1,645,045.	1,645,045.
128,116.47 HC CAPITAL TRUST US GOVERNMENT FIXED INCOME	1,297,820.	1,297,820.
124,606.74 HC CAPITAL TRUST US MORTGAGE/ASSET	1,222,392.	1,222,392.
974.96 H CALLAGHAN ABSO RETN OFFSHR FD II	1,135,063.	1,135,063.
1,707.90 H CALLAGHAN TOT RETN OFFSHR FD II	2,157,724.	2,157,724.
206,535.53 HC CAPITAL TRUST THE INFLATION	2,137,643.	2,137,643.
TOTAL TO FORM 990-PF, PART II, LINE 10B	33,258,037.	33,258,037.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 10

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING	639,783.	128,506.	511,277.
LAND	240,332.	0.	240,332.
DESK CREDENZA KEYBOARD HUTCH MAHOGANY (NATIONAL BUSINESS FURNITURE)	2,859.	2,856.	3.
TUFTED HIGH BACK CHAIR OXBLOOD (NATIONAL BUSINESS FURNITURE)	593.	593.	0.
QUEEN ANN TABLE 42" ROUND MAHOGANY (NATIONAL BUSINESS FURNITURE)	627.	627.	0.
2 DRAWER LATERAL FILE MAHOGANY (NATIONAL BUSINESS FURNITURE)	762.	762.	0.
72" H TRADITIONAL BOOKCASE MAHOGANY (NATIONAL BUSINESS FURNITURE)	593.	593.	0.
2 CAPTAIN CHAIRS (NATIONAL BUSINESS FURNITURE)	220.	217.	3.
2 NOTTINGDALE SAND SHOWOOD ACCENT CHAIRS (REGENCY)	1,727.	1,727.	0.
5 YEAR MFS WARRANTY FOR CHAIRS (REGENCY)	210.	210.	0.
POSTURED DESK (FURNITURE MEDIC)	500.	500.	0.
TRADITIONAL TWO DRAWER LATERAL FILE, NBF	973.	938.	35.
TRADITIONAL MAHOGANY TWO DRAWER LATERAL FILE, NBF	917.	884.	33.
FRAMES, TOTAL FRAMING FAIRFAX	225.	216.	9.
SONY EBISFX LAPTOP, COSTCO	949.	949.	0.
DELL BATTERY FOR LOYOLA02 MACHINE, DIGITAL ARCHITECTS	235.	235.	0.
(2) 25" DEEP 4DR LETTER FILE, OFFICE DEPOT	357.	344.	13.
HVAC, KRAFFT A/C	18,745.	13,125.	5,620.
STACK FOLD, CHURCH4LESS	228.	212.	16.
DELL T310 SERVER (GREAT AMERICA)	6,656.	6,656.	0.
SOFTWARES (DIGITAL ARCHITECTS)	1,297.	1,297.	0.
SOFTWARES QUICKBOOKS (DIGITAL ARCHITECTS)	1,284.	1,284.	0.
SOFTWARE (PROACTIVE PERFORMANCE)	8,000.	8,000.	0.
SONIC POINT NI DUAL BAND	701.	549.	152.
WEBSITE UPDATE	3,625.	2,296.	1,329.
DELL OPTIPLEX 7010, DIGITAL ARCHITECTS	5,853.	3,220.	2,633.
PHONES (STAR2STAR)	1,399.	536.	863.

WEBSITE REDESIGN	15,075.	1,256.	13,819.
CARPET (GEORGETOWN CARPET)	8,995.	0.	8,995.
TOTAL TO FM 990-PF, PART II, LN 14	963,720.	178,588.	785,132.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 8B STATEMENT 11

EXPLANATION

DC & VA DO NOT REQUIRE THE FILING OF FORM 990.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALBERT G. MCCARTHY IV 10335 DEMOCRACY LANE, SUITE 202 FAIRFAX, VA 22030-2535	EXECUTIVE DIRECTOR/TRUSTEE 40.00	135,841.	5,434.	0.
DENISE M. HATTLER 14 INVERNESS DRIVE BLUFFTON, SC 29910	TRUSTEE 1.00	0.	0.	0.
DANIEL J. ALTOBELLO 9430 TURNBERRY DRIVE POTOMAC, MD 20854	SECRETARY/TRUSTEE 1.00	0.	0.	0.
KATHLEEN D.H. CARR 162 SOUTH RIVER ROAD FRONT ROYAL, VA 22630	TRUSTEE 1.00	0.	0.	0.
ANDREA HATTLER-BRAMSON 4419 BROOKSIDE DRIVE ALEXANDRIA, VA 22312	PRESIDENT/TRUSTEE 1.00	0.	0.	0.
HILARY A. HATTLER 100 CALLE DEL MUELLE #3801 SAN JUAN, PUERTO RICO 00901	TRUSTEE 1.00	0.	0.	0.
JOHN N. MALYSKA MEYNER & LANDIS GATEWAY 1, STE 2500 NEWARK, NJ 07102-5311	VICE PRES/TRUSTEE 1.00	0.	0.	0.

THEODORE E. CARDINAL MCCARRICK 4900 LASALLE AVENUE HYATTSVILLE, MD 20782-3302	TRUSTEE 1.00	0.	0.	0.
RAYMOND W. MERRITT, ESQ. WILLKIE FARR & GALLAGHER, 787 SEVENTH AVE NEW YORK, NY 10019-6099	TRUSTEE 1.00	0.	0.	0.
REV. WILLIAM J. BYRON, S.J. ST. JOSEPH'S UNIVERSITY 261 CITY AVENUE MARION STATION, PA 19066-1835	TRUSTEE 1.00	0.	0.	0.
AMY HATTLER-PAGE 7360 BENT GRASS DRIVE WINTER HAVEN, FL 33884-4833	TREASURER/TRUSTEE 1.00	0.	0.	0.
WILLIAM J. FIORE, ESQ. MEYNER & LANDIS GATEWAY1, STE 2500 NEWARK, NJ 07102-5311	TRUSTEE 1.00	0.	0.	0.
DIANA HATTLER MCDONOUGH 1141 TIMBER LANE FRISCO, TX 75034-1742	TRUSTEE 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		135,841.	5,434.	0.

LOYOLA FOUNDATION
FYE 10/31/2016

PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

SALE OF INVESTMENTS - CAPITAL GAINS/LOSSES

Description	Date Sold	Sale Price	Basis	Gain (Loss)
DEUTCHE BANK #652897				
HC CAPITAL TRUST EMERGING MKTS	11/02/15	40,000.00	49,610.40	(9,610.40)
HC CAPITAL TRUST FIXED INCOME OPPORTUNITY	01/04/16	110,000.00	127,220.47	(17,220.47)
HC CAPITAL TRUST US GOVERNMENT FIXED INC.	01/04/16	37,000.00	37,448.92	(448.92)
HC CAPITAL TRUST US MORTGAGE/ASSET	01/04/16	28,000.00	28,903.57	(903.57)
HC CAPITAL TRUST US CORPORATE FIXED INC.	01/04/16	45,000.00	47,512.27	(2,512.27)
HC CAPITAL TRUST INSTL GROWTH EQUITY	01/14/16	180,000.00	210,377.01	(30,377.01)
HC CAPITAL TRUST FIXED INCOME OPPORTUNITY	01/14/16	150,000.00	167,335.96	(17,335.96)
HC CAPITAL TRUST INSTITUTIONAL INT'L	01/14/16	70,000.00	103,560.54	(33,560.54)
HC CAPITAL TRUST INSTL VALUE EQUITY FD	01/14/16	90,000.00	125,901.05	(35,901.05)
HC CAPITAL TRUST US GOVERNMENT FIXED INC.	01/14/16	115,000.00	114,770.46	229.54
HC CAPITAL TRUST US CORPORATE FIXED INC.	01/14/16	130,000.00	135,135.14	(5,135.14)
HC CAPITAL TRUST US MORTGAGE/ASSET	01/14/16	105,000.00	107,142.86	(2,142.86)
HC CAPITAL TRUST THE INFLATION	01/14/16	130,000.00	132,666.37	(2,666.37)
HC CAPITAL TRUST EMERGING MKTS	03/31/16	200,000.00	258,863.14	(58,863.14)
HC CAPITAL TRUST INSTL GROWTH EQUITY	08/04/16	75,000.00	70,768.93	4,231 07
HC CAPITAL TRUST EMERGING MKTS	08/04/16	200,000.00	239,270.68	(39,270.68)
HC CAPITAL TRUST REAL ESTATE SECURITIES	08/04/16	90,000.00	77,843.81	12,156.19
HC CAPITAL TRUST EMERGING MKTS	08/29/16	15,000.00	17,390.77	(2,390 77)
HC CAPITAL TRUST COMMODITY RELATED SEC	08/29/16	570,000.00	754,626.04	(184,626.04)
WASH SALE ADJUSTMENTS	10/31/16	135,743.96		135,743.96
CLASS ACTION				0.00
TOTAL STOCK SALE		**2,515,743.96**	**2,806,348.39**	**(290,604.43)**
RECOVERY FROM MADOFF FUND				20,339.59
TOTAL CAPITAL GAINS (LOSSES)				**(270,264.84)**
CAPITAL GAIN DISTRIBUTIONS				1,125,452.61
GRAND TOTAL				**855,187.77**

THE LOYOLA FOUNDATION, INC.
CONTRIBUTIONS (GRANTS)
FOR THE YEAR ENDED OCTOBER 31, 2016

DONEE	AMOUNT
Academia Ma. Reina, PR	$ 8,000
Adelante Project	2,000
AIDS Alive	1,000
Apostolic Vicariate of Awasa, Ethiopia	10,000
Apostolic Vicariate of Bomadi, Nigeria	10,000
Apostolic Vicariate of Isiolo, Kenya	15,000
Apostolic Vicariate of Jimma Bonga, Ethiopia	8,000
Apostolic Vicariate of Soddo, Ethiopia	9,500
Archdiocese of Addis Ababa, Ethiopia	15,000
Archdiocese of Agra, India	10,000
Archdiocese of Bangalore, India	10,000
Archdiocese of Cochabamba, Bolivia	7,000
Archdiocese of Cuttack-Bhubaneswar, India	10,000
Archdiocese of Dakar, Senegal	10,500
Archdiocese of Dar es Salaam, Tanzania	10,050
Archdiocese of Freetown, Sierra Leone	12,500
Archdiocese of Gulu, Uganda	15,000
Archdiocese of Guyaquil, Ecuador	5,000
Archdiocese of Hyderabad, India	4,050
Archdiocese of Hyderabad, India	5,000
Archdiocese of Jaro, Philippines	12,000
Archdiocese of Jos, Nigeria	10,000
Archdiocese of Kaduna, Nigeria	9,875
Archdiocese of Kampala, Uganda	10,000
Archdiocese of Kampala, Uganda	4,000
Archdiocese of Kisumu, Kenya	11,250
Archdiocese of La Paz, Bolivia	10,000
Archdiocese of Lima, Peru	10,000
Archdiocese of Madurai, India	8,700
Archdiocese of Madurai, India	10,000
Archdiocese of Managua, Nicaragua	10,000
Archdiocese of Managua, Nicaragua	9,450
Archdiocese of Monterrey, Mexico	10,000
Archdiocese of Nagpur, India	10,000
Archdiocese of Nagpur, India	8,500
Archdiocese of Nairobi, Kenya	7,500
Archdiocese of Samoa-Apia, Samoa	12,500
Archdiocese of Santiago de los Caballeros, Dominican Republic	10,000
Archdiocese of Santo Domingo, Dominican Republic	10,000
Archdiocese of Santo Domingo, Dominican Republic	10,000
Archdiocese of Tijuana, Mexico	10,000
Archdiocese of Tijuana, Mexico	15,000
Archdiocese of Tororo, Uganda	8,050
Archdiocese of Washington, DC	12,000
Archdiocese of Washington, DC/ Former Archbishop's Fund	30,000
Archdiocese of Yaounde, Cameroon	10,500
Arrupe Center St. Joseph's University PA	3,000
ASA, FL	15,000
Associated Alumnae and Alumni of Sacred Heart	1,000
Subtotal	$ 475,925

THE LOYOLA FOUNDATION, INC.
CONTRIBUTIONS (GRANTS)
FOR THE YEAR ENDED OCTOBER 31, 2016

DONEE	AMOUNT
Subtotal from previous page	$ 475,925
Assumption College for Sisters, NJ	1,000
Bread for the World Institute	2,000
Bread for the World Institute (prior year check voided)	(1,000)
Caritas International	15,000
Carmel of the Incarnation, NY	3,000
Carmelite Monastery, MD	2,000
Casa Manuel Fernandez Juncos, PR	7,000
Catholic Charities of Washington, DC	2,500
Catholic Medical Mission Board, NYC	1,500
Catholic University of America, WDC	1,000
Catholic Urban Programs	2,000
Center For the Study of Church Management	2,000
Choate Rosemary Hall, CT	5,000
Christendom College, VA	20,000
Christ the King Church - St Jude Project	3,000
Church of St Joseph, NJ	1,000
Convent of the Sacred Heart, CT	1,000
Covenant House, WDC	150
Cristo Rey High School Philadelphia, PA	2,000
Custody of the Holy Land, Jerusalem	15,000
Custody of the Holy Land, Jerusalem	15,000
Cygnet Foundation, NYC	30,000
Diocese of Argatala, India	10,000
Diocese of Asansol, India	10,000
Diocese of Bage, Brazil	2,825
Diocese of Banfora, Burkina Faso	10,000
Diocese of Bhagalpur, India	10,000
Diocese of Bijnor, India	8,500
Diocese of Buea, Cameroon	10,000
Diocese of Butare, Rwanda	11,650
Diocese of Calicut, India	10,000
Diocese of Chanda, India	1,350
Diocese of Charleston, SC	2,000
Diocese of Chiang Mai, Thailand	10,000
Diocese of Chipata, Zambia	10,000
Diocese of Chipata, Zambia	10,000
Diocese of Chosica, Peru	10,000
Diocese of Dharmapuri, India	10,000
Diocese of Dindigul, India	9,850
Diocese of Dundee, South Africa	8,000
Diocese of Eluru, India	10,000
Diocese of Embu, Kenya	10,000
Diocese of Engativa, Colombia	7,000
Diocese of Faisalabad, Pakistan	9,500
Diocese of Fort Portal, Uganda	10,000
Diocese of Georgetown, Guyana	9,300
Diocese of Gorakhpur, India	8,700
Diocese of Gulbarga, India	7,725
Subtotal	$ 832,475

THE LOYOLA FOUNDATION, INC.
CONTRIBUTIONS (GRANTS)
FOR THE YEAR ENDED OCTOBER 31, 2016

DONEE	AMOUNT
Subtotal from previous page	$ 832,475
Diocese of Holy Trinity, Kazakhstan	10,200
Diocese of Ijebu-Ode, Nigeria	10,000
Diocese of Imphal, India	10,000
Diocese of Iringa, Tanzania	10,000
Diocese of Iringa, Tanzania	10,000
Diocese of Jabalpur, India	10,000
Diocese of Jeremie, Haiti	11,400
Diocese of Jhansi, India	9,500
Diocese of Kadapa, India	9,000
Diocese of Kadapa, India	10,000
Diocese of Kasana-Luweero, Uganda	9,050
Diocese of Kohima, India	11,000
Diocese of Kurnool, India	10,500
Diocese of Les Cayes, Haiti	10,000
Diocese of Mandya, India	9,850
Diocese of Mangochi, Malawi	10,000
Diocese of Mbandaka-Bikoro, Democratic Republic of the Congo	10,000
Diocese of Mbinga, Tanzania	4,600
Diocese of Meerut, India	7,225
Diocese of Menevia, United Kingdom	9,500
Diocese of Mohale's Hoek, South Africa	11,800
Diocese of Murang'a, Kenya	7,500
Diocese of Muzaffarpur, India	3,200
Diocese of Mysore, India	10,000
Diocese of Mysore, India	10,000
Diocese of Mzuzu, Malawi	4,900
Diocese of Nalgonda, India	9,625
Diocese of Nellore, India	10,000
Diocese of Port-de-Paix, Haiti	9,200
Diocese of Rourkela, India	5,000
Diocese of Sagar, India	7,250
Diocese of Sambalpur, India	10,000
Diocese of San Isidro de El General, Costa Rica	10,000
Diocese of San Jose de Antique, Philippines	9,700
Diocese of San Pedro de Macoris, Dominican Republic	9,700
Diocese of Shimoga, India	13,000
Diocese of Sindhurdurg, India	10,000
Diocese of Sivigangai, India	11,000
Diocese of Soroti, Uganda	8,100
Diocese of Sorsogon, Philippines	10,000
Diocese of Sumbawanga, Tanzania	8,500
Diocese of Tarawa and Naura, Republic of Kiribati	10,000
Diocese of Thanjavur, India	10,000
Diocese of Tuticorin, India	10,000
Diocese of Tuticorin, India	10,000
Diocese of Tzaneen, South Africa	10,000
Diocese of Wa, Ghana	11,400
Diocese of Ujjain, India	10,000
Subtotal	$ 1,284,175

THE LOYOLA FOUNDATION, INC.
CONTRIBUTIONS (GRANTS)
FOR THE YEAR ENDED OCTOBER 31, 2016

DONEE	AMOUNT
Subtotal from previous page	$ 1,284,175
Diocese of Vijayawada, India	11,000
Diocese of Vinh, Vietnam	15,000
Diocese of Yendi, Ghana	9,400
Diocese of Yoro, Honduras	10,000
Elizabeth Coalition to House the Homeless, NJ	1,000
Eparchy of Segheneity, Eritrea	10,000
Eparchy of Krisecvi, Bosnia and Herzegovina	10,000
Exarchate of Odessa-Crimea, Ukraine	10,000
FADICA Washington, DC	2,500
FADICA Ebola Church Impact and Solidarity Fund	25,000
Fauquier County Public Library, VA	1,500
Federal Association of Malta	1,000
Fordham University, NYC	10,000
Fordham University, NYC	2,000
Franciscan Monastery of the Holy Land, WDC	24,000
Franciscan Monastery of the Holy Land, WDC	12,500
Gesu School	7,000
Glen Ridge Choral Society	750
Glen Ridge Community Fund	750
Glen Ridge Community Pool	1,000
Glen Ridge Educational Foundation	1,000
Glen Ridge Kiwanas	250
Glen Ridge Music Parents Association	500
Glen Ridge Public Library	500
Glen Ridge Volunteer Ambulance Squad	1,000
Glen Ridge Women's Club	500
Georgetown University, WDC	2,500
Georgetown University Athletics, WDC	5,000
Georgetown University Law Center, WDC	5,000
Greater Newark Conservancy	1,500
Habitat For Humanity, NJ	1,000
Holy Cross Abbey, VA	2,500
Holy Cross Catholic Church, TX	5,000
Holy Family Chinese Mission, CA	1,000
Humane Society of Polk County, FL	5,000
Ignatian Volunteer Corps, MD	1,500
Immaculate Conception RC Church	3,000
Jesuit Community at St Joseph's University, PA	5,000
Loyola Jesuit Center	1,000
Manhattanville College NY	1,000
Mepkin Abbey, NY	1,000
Montclair YMCA, NJ	1,000
Museo de Arte de Ponce, PR	5,000
National Center for the Laity, IL	1,000
New Century Dance, CA	1,500
New York University, NY	2,000
Nurturing Network, WA	2,500
NW Connecticut Community Foundation, CT	1,000
Subtotal	$ 1,507,325

THE LOYOLA FOUNDATION, INC.
CONTRIBUTIONS (GRANTS)
FOR THE YEAR ENDED OCTOBER 31, 2016

DONEE	AMOUNT
Subtotal from previous page	$ 1,507,325
Other Fellows Foundation	1,000
PSDI, MO	1,000
Queen of Apostles Catholic Church, VA (prior year check voided)	(1,000)
Rutgers Law School	5,000
Salesians of John Bosco, NJ	500
Senior Care and Activity Center, NJ (prior year check voided)	(250)
Seton Hall Preparatory School	500
Seton Hall University	4,500
Service Source Foundation, VA	1,250
Sisters of Notre Dame, OH	7,500
Sisters of St. Benedict, IN	3,000
SMART	500
SOAR! Washington DC	2,000
Society of the Sacred Heart, MO	1,000
SOME	3,000
SPCA, FL	1,500
Special Olympics VA	100
St. Ambrose Church, VA	6,500
St. Ambrose School, VA	1,000
St. Benedict's Preparatory School	1,000
St Cecilia Catholic Church, CA	500
St. Coletta of Greater Washington, WDC	5,000
St. Gregory the Great Catholic Church, SC	5,000
St. Gregory the Great Parish	3,000
St Lucy's Church - Shrine of St Gerard Maiella	250
St. Luke's Institute, MD	7,500
St Matthew's Catholic Church, FL	5,000
St. Matthew Catholic School, PA	4,000
St. Peter's College, NJ/ William J. Mulcahy Scholarship	50,000
Teach for America, NJ	2,500
Timber Ridge School, VA	1,000
University of Scranton	1,000
Verona CHILD	1,000
Volunteers in Medicine, SC	3,000
Washington Jesuit Academy	3,000
Water with Blessings, KY	5,000
Women's Recovery Association, CA	500
Total	$ 1,644,175

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
	BUILDINGS														
17	BUILDING	12/18/08	SL	39.00	MM	16	639,783.				639,783.	112,101.		16,405.	128,506.
	* 990-PF PG 1 TOTAL BUILDINGS						639,783.				639,783.	112,101.		16,405.	128,506.
	FURNITURE & FIXTURES														
19	DESK CREDENZA KEYBOARD HUTCH MAHOGANY (NATIONAL BUSINESS	04/13/09	SL	7.00		16	2,859.				2,859.	2,686.		170.	2,856.
20	TUFTED HIGH BACK CHAIR OXBLOOD (NATIONAL BUSINESS F	04/13/09	SL	7.00		16	593.				593.	559.		34.	593.
21	QUEEN ANN TABLE 42" ROUND MAHOGANY (NATIONAL BUSINESS	04/13/09	SL	7.00		16	627.				627.	592.		35.	627.
22	2 DRAWER LATERAL FILE MAHOGANY (NATIONAL BUSINESS	04/13/09	SL	7.00		16	762.				762.	718.		44.	762.
23	72" H TRADITIONAL BOOKCASE MAHOGANY (NATIONAL BUSINESS	04/13/09	SL	7.00		16	593.				593.	559.		34.	593.
24	2 CAPTAIN CHAIRS (NATIONAL BUSINESS FURNITURE)	04/13/09	SL	7.00		16	220.				220.	204.		13.	217.
33	(D)CARPET (THE CARPET COMPANY)	05/01/09	SL	7.00		16	6,884.				6,884.	6,390.		494.	
34	2 NOTTINGDALE SAND SHOWOOD ACCENT CHAIRS (REGENCY)	05/15/09	SL	7.00		16	1,727.				1,727.	1,605.		122.	1,727.
35	5 YEAR MFS WARRANTY FOR CHAIRS (REGENCY)	02/12/09	SL	5.00		16	210.				210.	210.		0.	210.
36	POSTURED DESK (FURNITURE MEDIC)	02/12/09	SL	7.00		16	500.				500.	480.		20.	500.
41	TRADITIONAL TWO DRAWER LATERAL FILE, NBF	01/20/10	SL	7.00		16	973.				973.	799.		139.	938.
42	TRADITIONAL MAHOGANY TWO DRAWER LATERAL FILE, NBF	01/20/10	SL	7.00		16	917.				917.	753.		131.	884.
43	FRAMES, TOTAL FRAMING FAIRFAX	01/17/10	SL	7.00		16	225.				225.	184.		32.	216.
48	(2) 25" DEEP 4DR LETTER FILE, OFFICE DEPOT	01/20/10	SL	7.00		16	357.				357.	293.		51.	344.

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
49	HVAC, KRAFFT A/C	11/01/09	SL	10.00		16	18,745.				18,745.	11,250.		1,875.	13,125.
50	STACK FOLD, CHURCH4LESS	05/19/10	SL	7.00		16	228.				228.	179.		33.	212.
60	CARPET (GEORGETOWN CARPET)	10/18/16	SL	7.00		16	8,995.				8,995.			0.	
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES						45,415.				45,415.	27,461.		3,227.	23,804.
	MACHINERY & EQUIPMENT														
46	SONY EBISFX LAPTOP, COSTCO	06/24/10	SL	5.00		16	949.				949.	949.		0.	949.
47	DELL BATTERY FOR LOYOLA02 MACHINE, DIGITAL ARCHITECTS	09/17/10	SL	5.00		16	235.				235.	235.		0.	235.
51	DELL T310 SERVER (GREAT AMERICA)	01/01/11	SL	5.00		16	6,656.				6,656.	6,433.		223.	6,656.
52	SOFTWARES (DIGITAL ARCHITECTS)	05/18/11	SL	3.00		16	1,297.				1,297.	1,297.		0.	1,297.
53	SOFTWARES QUICKBOOKS (DIGITAL ARCHITECTS)	07/19/12	SL	3.00		16	1,284.				1,284.	1,284.		0.	1,284.
54	SOFTWARE (PROACTIVE PERFORMANCE)	03/12/13	SL	3.00		16	8,000.				8,000.	7,112.		888.	8,000.
55	SONIC POINT NI DUAL BAND	12/06/12	SL	5.00		16	701.				701.	409.		140.	549.
56	WEBSITE UPDATE	09/04/13	SL	5.00		16	3,625.				3,625.	1,571.		725.	2,296.
57	DELL OPTIPLEX 7010, DIGITAL ARCHITECTS	01/27/14	SL	5.00		16	5,853.				5,853.	2,049.		1,171.	3,220.
58	PHONES (STAR2STAR)	12/15/14	SL	5.00		16	1,399.				1,399.	256.		280.	536.
59	WEBSITE REDESIGN	06/04/16	SL	5.00		16	15,075.				15,075.			1,256.	1,256.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPMENT						45,074.				45,074.	21,595.		4,683.	26,278.
	LAND														

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

2015 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
18	LAND	12/18/08	L				240,332.				240,332.			0.	
	* 990-PF PG 1 TOTAL LAND						240,332.				240,332.	0.		0.	0.
	* GRAND TOTAL 990-PF PG 1 DEPR						970,604.				970,604.	161,157.		24,315.	178,588.
	CURRENT ACTIVITY														
	BEGINNING BALANCE						946,534.			0.	946,534.	161,157.			
	ACQUISITIONS						24,070.			0.	24,070.	0.			
	DISPOSITIONS						6,884.			0.	6,884.	6,390.			
	ENDING BALANCE						963,720.			0.	963,720.	154,767.			
	ENDING ACCUM DEPR LESS DISPOSITIONS											178,588.			
	ENDING BOOK VALUE											785,132.			

528111
04-01-15

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

LOYOLA FOUNDATION, INC.

BY-LAWS

(As Adopted June 4, 1983
and
Amended June 9, 1984
and
Amended June 7, 1985
and
Amended December 7, 1985
and
Amended December 12, 2009
and
Amended January 9, 2016

ARTICLE I.

CREATION OF FOUNDATION

1.1 The creation of the Loyola Foundation (the "Foundation") brings to a realization the ambitions and desires of Mr. Albert G. McCarthy, Jr. and his family to utilize for the benefit of the public, and the members thereof, a part of the bounty which our form of government has enabled them to accumulate. Often it has come to them that meritorious charities deserving of better opportunities were not receiving the full measure of what should be afforded to them, and their hope is that by means of this Foundation, such situations as come to their attention will receive the full measure of what charity and benevolence should provide. (As adopted June 4, 1983).

ARTICLE II.

PURPOSE OF FOUNDATION

2.1 The purposes of the Foundation are broadly set forth in its Certificate of Incorporation. No purposes other than those so set forth shall be engaged in by the officers and Trustees of the Foundation excepting to the extent that the engaging in such purpose is merely an incident to the main purposes to be achieved. (As adopted June 4, 1983).

ARTICLE III.

BOARD OF TRUSTEES

3.1 Personnel

The Board of Trustees of the Foundation shall consist of not less than three (3) nor more than thirteen (13) members until such time as these By-Laws may be amended to provide otherwise. The Board shall be self-perpetuating in nature. (As Adopted June 4, 1984 and Amended December 12, 2009 and January 9, 2016).

3.2 Terms of Office

Each Trustee shall serve an initial three-year term of office. Upon the completion of his three-year term, that Trustee may by vote of Trustees, himself excluded, be reappointed for one additional four year term.

On the date of the adoption of these By-Laws, the following individuals are Trustees of the Foundation, who have been appointed for life and who are not subject to the foregoing term limit:

(1) Denise M. Hattler;
(2) Hilary A. Hattler;
(3) Daniel J. Altobello
(4) Andrea M. Hattler Bramson;
(5) Theodore E. Cardinal McCarrick;
(6) A. Gregory McCarthy, IV;
(7) Raymond W. Merritt;
(8) Kathleen D.H. Carr;
(9) John N. Malyska;
(10) Rev. William J. Byron, S.J.;
(11) Amy Hattler Page;
(12) Diana Hattler McDonough;
(13) William J. Fiore

(As Adopted June 4, 1983 and Amended December 12, 2009 and January 9, 2016).

3.3 Appointment of Successor Trustees in the Event of Resignation or Death

In the event of the resignation or death of a Trustee, the remaining members of the Board by vote may select and appoint a successor to that Trustee. The term of such successor Trustee shall be governed by Article 3.2 of those By-Laws. (As Adopted June 4, 1983).

3.4 Appointment of Successor Trustees in the Event of Disability

A majority of the Board shall have the right to declare vacant the office held by any Trustee who becomes so physically or mentally disabled in the opinion of the majority as to no longer be able to perform the duties of the office and to appoint a successor Trustee under such circumstances. The term of such successor Trustee shall be governed by Article 3.2 of these By-Laws. (As Adopted June 4, 1983).

3.5 When Less than 3 Trustees Remain

Should it ever occur that for whatever reason there should be less than three Trustees capable of acting on the Foundation's behalf, such remaining trustee or Trustees immediately shall select and appoint sufficient additional Trustees to act, all to the end that there always shall be not less than three (3) Trustees capable of acting on the Foundation's behalf. (As Adopted June 4, 1983).

3.6 Compensation

All Trustees shall serve without compensation. This prohibition shall not apply to any Trustee serving in the capacity of Executive Director (As Adopted June 4, 1983 and Amended December 12, 2009).

3.7 Employment of Agents, Etc.

The Trustees shall have the power and authority to employ such agents and counsel in the furtherance of the objects and purposes of the Foundation as a majority of the Trustees shall agree upon. The compensation and expenses of such agents and counsel shall be a proper charge against the assets of the Foundation. (As Adopted June 4, 1983).

3.8 Expenses

Any expenses incurred by the Trustees in the performance of their duties as such Trustees in the furtherance of the objects and purposes of the Foundation shall be a proper charge against the assets of the Foundation. (As Adopted June 4, 1983).

3.9 Delegation of Authority

The Trustees may delegate to any one of their number the authority to sign any documents on their behalf and to perform purely ministerial acts. As between the Trustees, however, no Trustee to whom such authority is delegated shall perform any act involving the exercise of discretion without first obtaining the concurrence of a majority of the Board, including himself n the majority, even though he alone may sign any documents required by third parties. (As Adopted June 4, 1983).

3.10 Disbursement of Funds

Subject to the restriction contained in Article 5.4 herein, the funds of the Foundation normally are to be disbursed by its Treasurer or Executive Director. However, any two Trustees shall have the authority to sign checks, drafts and notes whenever the board deems the same necessary, advisable or proper. (As Adopted June 4, 1983 and Amended December 12, 2009).

3.11 Accountings and Reports

The Trustees shall make such accounts and reports to Governmental authorities as is or becomes necessary under any Law applying to organizations of this character.

The Trustees also shall make such reports to any donors to the Foundation as may be agreed upon between a majority of the Trustees and the donor at the time the gift is made. (As Adopted June 4, 1983).

3.12 Designation of Appointment of Committees

The Board of Trustees, by resolution adopted by a majority of the Trustees in office, may designate and appoint 1 or more committees, each of which shall consist of 2 or more Trustees, which committees, to the extent provided in said resolution shall have and exercise the authority of the Board of Trustees in the management of the Foundation. Other committees not having and exercising the authority of the Board of Trustees in the management of the Foundation may be designated and appointed by a vote of the Trustees. The designation and appointment of any such committee and the delegation thereto of authority shall not operate to relieve the Board of Trustees, or any individual Trustee, of any responsibility imposed upon it or him by law. (As Adopted June 4, 1983).

3.13 Liability

No Trustee shall be subject to liability for anything which may occur in the performance of his or her duties, excepting that each Trustee shall be fully responsible for his or her gross negligence, willful misconduct, willful breach of this trust, or fraud. No Trustee shall be liable for the acts of any other Trustee. (As Adopted June 4, 1983).

3.14 Bond

No Trustee shall have to give bond for the faithful performance of his or her duties hereunder unless a majority of the Board shall so require. In the even of such a requirement, the expenses of the bond shall be a proper charge against the assets of the Foundation. (As Adopted June 4, 1983).

3.15 Certification as to Personnel or Signatures

A statement signed by any officer of the Foundation certifying the names or signatures, either or both, of the persons who at the date thereof are the Trustees of this Foundation shall be conclusive evidence for all purposes that such persons are the Trustees of this Foundation at the time of such certification and that the signatures appearing are their authentic signatures. (As Adopted June 4, 1983).

ARTICLE IV.

MEETINGS OF BOARD

4.1 Frequency of meetings of Trustees

The Board shall meet at least once annually, at a time and place to be determined by vote of the Board. At this annual meeting, among other business, the board shall elect by vote of the majority of Trustees the officers for the following year.

Except for such annual meeting, the Board need not call or hold meetings to make any decision or to take any action. In the absence of a formal meeting of the Board, any Trustee policy decision may be made by a written document signed by a two-thirds (2/3) majority of the Board.

Any or all Trustees may participate in a meeting of the Board of trustees or a committee of the Board by means of conference telephone of by any means of communication by which all persons participating in the meeting are able to hear one another, and such participation shall constitute presence in person at the meeting. (As Adopted June 4, 1983 and Amended December 12, 2009).

4.2 Place of Meeting

All meetings of the Trustees shall be held at the principal offices of the Foundation, or at such other place as shall be stated in the notice of the meeting or in a duly executed waiver of notice thereof. (As Adopted June 4, 1983).

4.3 Notice of Meeting

Written notice of the annual meeting shall be mailed to each Trustee at least ten (10) days prior to the meeting. (As Adopted June 4, 1983).

4.4 Special Meetings

Special meetings of the Trustees for any purpose or purposes may be called at any time by the President or by any four Trustees by a written notice. Such notice shall state the time, place and object of the meeting, shall be mailed to each Trustee at least five (5) days before such meeting. (As Adopted June 4, 1983).

4.5 Waiver

Whenever the vote of Trustee at a meeting thereof is required or permitted to be taken in connection with any corporate action by any provisions of any pertinent statutes, the certificate of incorporation or of these By-Laws, the meeting and vote of the Trustees may be dispensed with, if two-thirds (2/3) of all the Trustees who would have been entitled to vote upon the action if such meeting were held, shall consent in writing to such corporate action being taken. (As Adopted June 4, 1983 and Amended December 12, 2009).

4.6 Quorum

Unless otherwise specifically provided in these By-Laws, eight Trustees present and voting in person at a duly called meeting shall constitute a quorum. The fact that a Trustee may abstain or may be disqualified from voting on an issue shall not prevent such abstaining or disqualified Trustee from being counted in the determination of a quorum. (As Adopted June 4, 1983, Amended June 9, 1984 and Amended December 12, 2009).

4.7 Vote Needed to Carry

Unless otherwise specifically provided in these By-Laws, a majority of a quorum is sufficient to carry any matter before the Board of Trustees. The number of Trustees actually voting may be less than a quorum, so long as the number of Trustees at a meeting constitutes oa quorum. (As Adopted June 4, 1983 and Amended June 9, 1984).

ARTICLE V.

OFFICERS

5.1 Titles

The officers of the Foundation shall consist of a President, a Vice President, a Secretary, a Treasurer and an Executive Director. In its discretion, the Trustees also may choose additional Vice Presidents and/or assistant Secretaries and one or more assistant Treasurers. (As Adopted June 4, 1983 and Amended June 7, 1985).

5.2 Election and Tenure in Office

Election of officers shall be held at the annual meeting. Each officer shall remain in office until his successor has been elected. Candidates for office, whether at the annual meeting or to fill vacancies, shall be elected by a majority vote of the Trustees present and voting. (As Adopted June 4, 1983).

5.3 Compensation

Any officer not a Trustee shall receive such compensation as may be mutually agreed upon by the officer and majority of the Trustees. (As Adopted June 4, 1983).

5.4 Powers and Duties

Each of the officers shall have such powers and duties as generally and customarily are associated with the office which he or she respectively holds, and such other powers and duties as may be delegated to them from time to time in a writing signed by a majority of the Trustees.

No officer as such officer shall have the right to commit, disburse, pledge, mortgage or otherwise dispose of any funds or assets of the Foundation unless upon the specific written direction of a majority of the Trustees, excepting that the President or Vice President, Treasurer or Secretary shall have the power to sign checks and otherwise disburse Foundation funds for Foundation purposes or expenses without such specific written direction when the amount involved does not exceed Fifteen Thousand ($15,000.00) Dollars. (As Adopted June 4, 1983 and Amended December 7, 1985).

ARTICLE VI.
MISCELLANEOUS

6.1 Loans, Etc.

A majority of the Trustees shall have the power to negotiate such loans to be made to or by the Foundation, whether secured or unsecured, as they shall deem necessary or advisable in the furtherance of the objects and purposes of the Foundation. Should security be given for the loan, the same shall consist of any and all assets of the Foundation as approved by a majority of the Trustees.

Any documents evidencing a loan, and the security for the same, shall be valid if signed by the President or one of the Vice Presidents, or by the Treasurer or the Assistant Treasurer, and countersigned by the Secretary. (As Adopted June 4, 1983).

6.2 Deposit of Assets

A majority of the Trustees may take such arrangements for the safe keeping of the assets of the Foundation as they shall deem necessary, proper or advisable, including the selection of a bank to act as custodian. Should a bank be selected to act as custodian, the bank may be authorized to hold title to the asset in its custody, whether in its name or in the name of its nominee, and either with or without disclosing its custodianship. (As Adopted June 4, 1983).

6.4 Investments

A majority of the Trustees shall direct all investments and uses of the assets of the Foundation and their powers with reference to such investments shall not be limited as to (i) the character or class of investments which may be made; (ii) the amount of any particular investment or class of investment; (iii) the time of retention of any investment; or (iv) such investments as would be considered legal or proper for a Trustee.

The investment and reinvestment of the Foundation's assets may be made in common and preferred stocks, bonds, debentures, notes, loans, other obligations of or evidences of interest in corporations or in unincorporated associations, trusts, investment trusts or investment companies, and Governmental and public securities, loans to individuals, and any securities of these or other kind.

While awaiting investment or reinvestment, the trust property may be retained in the form of commercial bank deposits or otherwise, and any trust asset may be retained or invested to the extent the Trustees shall deem it appropriate in view of the probable cash requirements of the Foundation, or the economic conditions at the time obtained. In short, the Trustees shall have all the powers with respect to investment, limited only to the extent necessary in order to retain the character and qualification of the Foundation under Section 501(c)(3) of the Internal Revenue Code, and any section of said Code which may be enacted in lieu thereof or which may be amendatory of said section 501(c)(3) or its substitute. (As Adopted June 4, 1983).

6.5 Sale, Lease or Exchange of Assets, Etc.

A majority of the Trustees shall have the power to sell, lease, or exchange any personal or real property forming the assets of the Foundation at public auction or by private contract for such consideration and upon such terms as to credit or otherwise, and to make such contracts and enter into such undertakings relating to the assets of the Foundation as said majority shall deem advisable, necessary or proper. Any deeds, assignments, transfers, leases, contracts, releases and other instruments relating to trust property shall be signed as provided for in these By-Laws. (As Adopted June 4, 1983).

6.6 Dissolution of Foundation

Should the Foundation be dissolved for whatever reason, any assets of the Foundation remaining under the control of the Trustees at the time of dissolution shall be disbursed forthwith in furtherance of any purpose for which this Foundation has been constituted. (As Adopted June 4, 1983).

6.7 Appointment of Committees

In its discretion, a majority of the Trustees shall have the right and power to appoint such committees in the furtherance of the objects and purposes of the Foundation. The members of such committees may be chosen regardless of the fact that they may or may not be an officer or Trustee of the Foundation. Such committee or committees shall possess the powers, duties and discretion as may be vested in them by a majority of the Trustees. (As Adopted June 4, 1983).

6.8 Amendment of By-Laws

These By-Laws may be amended at any time and from time to time by the written authority of a majority of the Trustees but no amendment, however, shall be valid if the same provides for the use of the assets of the Foundation other than for the objects and purposes of the Foundation as set forth in its Articles of Incorporation or in violation of any pertinent statutes. (As Adopted June 4, 1983).

6.9 Determination of a "Majority of Trustees" or "Majority of Trustees in Office" in the Event Certain Trustees are Disqualified from Voting

In the event any Trustee abstains or is disqualified from voting on any issue, then the phrase "majority of Trustees" and the phrase "majority of Trustees in office" shall mean a majority of the Trustees actually voting. (As Adopted June 9, 1984).

THE LOYOLA FOUNDATION

est 1957

APPLICATION FORM

REQUEST NUMBER: ______________________

A. NAME AND ADDRESS of tax exempt organization submitting application

____
____
____

on behalf of. ______________________
____
____
____

B. CONTACT PERSON AND TITLE

Name: ______________________

Email: ______________________

C. NAME AND ADDRESS of Ordinary of project's Diocese (approval letter, with affixed seal, must be attached)

____
____

1. FINANCIAL REQUEST

Date· ______________________

Amount requested in U.S funds. $ ______________________

and local currency ______________________

Diocesan Bank account name and number ______________________

SWIFT CODE ______________________

____

2. REQUEST

____
____
____
____

3. INTRODUCTION

Give brief description of the organization seeking funds (attach additional material if necessary)

____
____
____
____

4. REGIONAL SUMMARY

Give brief outline of economic and geographic condition of area. Include a map of project's location.

____
____
____
____

5. **PROBLEMS & OBJECTIVES**

Briefly (A) describe the basic problem or need and (B) identify what you want to accomplish

6. **PROJECT STATUS, COST AND FINANCING**

Current status of project How long to complete? Total cost and breakdown of costs What funds already obtained? List sources and amounts. Include any other Foundations applied to.

7. **VEHICLE APPLICATION**

List the number of vehicles in use in the project. List the number of religious using these vehicles. List the type of vehicles, date of purchase and where funds secured for purchase. (Attach a pro forma statement from a local dealership quoting the cost of the vehicle desired)

THE LOYOLA FOUNDATION, INC. Application Guidelines and Suggestions

The Loyola Foundation was founded to provide assistance to overseas Catholic mission projects, primarily in less developed countries. Requests must be capital in nature and self-sustaining upon completion. The Loyola Foundation gives preference to requests which demonstrate self-help and local support. Special consideration is given to requests that have acquired matching contributions The Foundation gives preference to requests that, if funded, would complete a project. Requests may be submitted by mail or fax.

If the request meets the Foundation guidelines, a hard copy application form will be sent by mail. Applicants may also email their request to info@loyolafoundation.org or visit our website at www.loyolafoundation.org and download an application form. In order to assist us with processing your request, please submit all correspondence in English.

Applicants must complete one of The Loyola Foundation application forms. The following should be submitted with the application:

1). The written approval of the local Arch/Diocesan Ordinary (Cardinal. Archbishop, or Bishop), in the diocese where the project is located, with his raised imprint seal affixed. This letter must specify that the ordinary has reviewed and approved the specific project. This letter must be the original signed letter. A copy of the ordinary's letter does not satisfy this requirement.

2). A short description of the economic and geographic conditions of the area, and a small map showing the location of the project.

3). For a construction or renovation project, a blueprint and professional cost estimate, prepared by a local contractor, needs to be supplied, as well as *pro forma invoices* for required materials and photographs of the current status of the project.

4). P*ro forma* invoices quoting the cost of a vehicle, equipment, or construction materials, These should be prepared by a local dealership and list the tax and/or shipping costs separately from the base price of the requested items.

5). For a matching grant, information on where the match will be sought and how it will be obtained. If such a grant is approved, payment will not be made until the matching grant has been approved and the approval documentation is received by the Foundation

Completed applications are considered by the Trustees of the Loyola Foundation at their regularly scheduled meetings, usually in June and December of a given year. Completed application must be received by either March 31st or September 30th to be considered at those meetings. Due to the high volume of submissions, those received towards the end of March or the end of September may not be considered for the respective funding cycle. These requests would be forwarded to the next funding cycle. If the application is a matching grant type, documentation regarding sources of matching support (letters of intent, cancelled check copies, bank statements, etc.) must be submitted with the application. If such a grant is approved, payment will not be made until this documentation is received by the Foundation.

The average grant made by the Foundation is $10,000. For requests for projects whose completion cost is in excess of US$50,000, applications cannot be accepted until at least 75% of the funds needed to complete the project have been secured from other sources.

Because of the large number of requests received by the Foundation, it is recommended that an applicant submit applications to other organizations at the same time. It is important that all organizations, to which applications for the same project have been submitted, be advised when one of the other organizations makes a grant. Please list these requests when applying to the Loyola Foundation.

Please note that only one request in a diocesan area is accepted for consideration in any given year. In all cases, applications are held for a period of one year only from time of submission. Individual grant recipients will need to wait a minimum of three years before reapplying to the Loyola Foundation.

The Foundation does not accept requests for operating expenses, scholarships, tuitions, endowment funds, travel and meeting costs. The Foundation does not make grants for continuing subsidies, emergency needs, minor seminaries or individuals. Correspondence and applications should be sent to:

The Loyola Foundation, Inc.
10335 Democracy Lane
Suite 202
Fairfax VA 22030
Telephone # 571 435-9401 Fax # 571 435-9402

GRANT APPLICATION

ONLINE APPLICATION

Application Requirements

- For a construction or renovation project, a blueprint and professional cost estimate, prepared by a local contractor, as well as pro forma invoices for required materials and photographs of the project in its current state, as applicable.
- For the purchase of equipment or a vehicle, a pro forma statement quoting the cost of the vehicle or equipment, prepared by a local dealership.
- The written approval of the local diocesan ordinary, with his raised imprint seal affixed. This letter must specify that the ordinary has reviewed and approved the specific project.

Please note: Applicants must fill out the application and submit all supporting materials and correspondence in English.

Date of application:

Name of tax exempt organization submitting application:

Address of organization:

Application submitted on behalf of:

Contact name:

Contact title:

Contact email:

Project's diocese:

Name and address of Ordinary of project's diocese:

Upload a scan of the approval letter. Original letter with affixed seal must be mailed to the office.

Choose File No file chosen

Amount requested in U.S. funds:

Amount requested in local currency:

Diocesan bank account name:

Diocesan bank account number:

Swift code:

What is the request?

Introduction - give brief description of the organization seeking funds:

Regional summary - give brief outline of economic and geographic condition of area.

Upload a map of project's location.

Choose File No file chosen

Upload second map

Choose File No file chosen

Upload third map

Choose File No file chosen

Problems & Objectives - briefly (A) describe the basic problem or need and (B) identify what you want to accomplish.

Project Status,Cost & Financing - Current status of project. How long to complete? Total cost and breakdown of costs. What funds already obtained? List sources and amounts. Include any other Foundations applied to.

Upload pro forma invoices for materials or equipment from local dealer.

Choose File No file chosen

Upload second invoice

Choose File No file chosen

Upload third invoice

Choose File No file chosen

Vehicle Application - List the number of vehicles in use in the project. List the number of religious using these vehicles. List the type of vehicles, date of purchase and where funds secured for purchase.

Upload a pro forma statement from a local auto dealer.

Choose File No file chosen

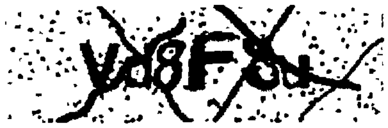
Upload second statement

Choose File No file chosen

Upload third statement

Choose File No file chosen

Please type the letters and numbers shown in the image.



Submit

QUICK LINKS

[Grant Application Process >> (http://www.loyolafoundation.org/grants/grant-application-process)](http://www.loyolafoundation.org/grants/grant-application-process)
(http://www.loyolafoundation.org/grant-application-process/frequently-asked-questions)

Frequently Asked Questions >> (http://www.loyolafoundation.org/grant-application-process/frequently-asked-questions)

Grants In Action >> (http://www.loyolafoundation.org/grant-application-process/grants-action)

Mail-in Grants Application >> (http://www.loyolafoundation.org/download_file/view/41/201)

contact us

The Loyola Foundation, Inc.
10335 Democracy Lane, Suite 202
Fairfax, VA 22030 USA

571.435.9401
571.435.9402 fax
info@loyolafoundation.org (mailto:info@loyolafoundation.org)