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Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pfFor calendar year 2015 or tax year beginning **NOV 1, 2015**, and ending **OCT 31, 2016**

Name of foundation

CULVER'S V.I.P. FOUNDATION, INC.

A Employer identification number

39-2042139

Number and street (or P.O. box number if mail is not delivered to street address)

1240 WATER STREET

Room/suite

B Telephone number

608-643-7980

City or town, state or province, country, and ZIP or foreign postal code

PRAIRIE DU SAC, WI 53578C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 2,614,256.

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify) _____F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐**Part I Analysis of Revenue and Expenses**

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	688,230.			
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	2,415.	2,415.		STATEMENT 1
4 Dividends and interest from securities	34,235.	34,235.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-1,447.			
b Gross sales price for all assets on line 6a	490,563.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	120,119.	0.	120,119.	STATEMENT 3
12 Total. Add lines 1 through 11	843,552.	36,650.	120,119.	
13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 4	11,900.	4,450.	0.	4,450.
c Other professional fees STMT 5	13,391.	10,391.	0.	3,000.
17 Interest				
18 Taxes STMT 6	1,400.	0.	0.	0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	3,869.	0.	0.	0.
22 Printing and publications	712.	0.	0.	0.
23 Other expenses STMT 7	22,351.	0.	15,630.	4,925.
24 Total operating and administrative expenses. Add lines 13 through 23	53,623.	14,841.	15,630.	12,375.
25 Contributions, gifts, grants paid	758,889.			678,889.
26 Total expenses and disbursements. Add lines 24 and 25	812,512.	14,841.	15,630.	691,264.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	31,040.			
b Net investment income (if negative, enter -0-)		21,809.		
c Adjusted net income (if negative, enter -0-)			104,489.	

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		32,708.	61,069.	61,069.
	2	Savings and temporary cash investments		821,050.	717,661.	717,661.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 10	467,936.	516,413.	516,413.
	c	Investments - corporate bonds	STMT 11	1,171,325.	1,315,063.	1,315,063.
	11	Investments - land, buildings and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶ CONTRIBUTIONS RECEI)		2,545.	4,050.	4,050.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		2,495,564.	2,614,256.	2,614,256.	
Liabilities	17	Accounts payable and accrued expenses			1,632.	
	18	Grants payable		65,990.	50,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ LONG-TERM GRANTS P)		35,000.	30,000.	
23	Total liabilities (add lines 17 through 22)		100,990.	81,632.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		-38,269.	-85,163.	
	25	Temporarily restricted		1,593,671.	1,680,619.	
	26	Permanently restricted		839,172.	937,168.	
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances		2,394,574.	2,532,624.		
31	Total liabilities and net assets/fund balances		2,495,564.	2,614,256.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,394,574.
2	Enter amount from Part I, line 27a	2	31,040.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	107,490.
4	Add lines 1, 2, and 3	4	2,533,104.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	480.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,532,624.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P		
b CAPITAL GAINS DIVIDENDS				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 446,965.		492,010.	-45,045.
b 43,598.			43,598.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-45,045.
b			43,598.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-1,447.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	658,028.	2,505,253.	.262659
2013	435,979.	2,301,281.	.189451
2012	501,443.	2,019,695.	.248277
2011	413,578.	795,829.	.519682
2010	459,252.	793,290.	.578921

2 Total of line 1, column (d)	2	1.798990
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.359798
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	2,622,707.
5 Multiply line 4 by line 3	5	943,645.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	218.
7 Add lines 5 and 6	7	943,863.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	691,264.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	436.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	436.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	436.
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,625.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,625.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,189.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 1,189. Refunded <input type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>WI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

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Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **WWW.CULVERSVIPFOUNDATION.COM**

- 14 The books are in care of
- JOSEPH KOSS**

Telephone no. **608-643-7980**Located at **1240 WATER STREET, PRAIRIE DU SAC, WI**ZIP+4 **53578**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year

15 N/A

- 16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?

1c X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

- a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?

☐ Yes ☒ No

If "Yes," list the years

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a X

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?

4b X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☒

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CRAIG CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	PRES., TREAS.	& DIRECTOR		
LEOLA CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	V-PRES., SECR.	& DIRECTOR		
JOSEPH KOSS 1240 WATER STREET PRAIRIE DU SAC, WI 53578	DIRECTOR			

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
SEE STATEMENT 15	492,500.
2	
SEE STATEMENT 16	186,389.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	N/A
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,767,137.
b	Average of monthly cash balances	1b	905,570.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,672,707.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,672,707.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) STMT 17	4	50,000.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,622,707.
6	Minimum investment return. Enter 5% of line 5	6	131,135.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	131,135.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	436.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	436.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	130,699.
4	Recoveries of amounts treated as qualifying distributions	4	6,500.
5	Add lines 3 and 4	5	137,199.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	137,199.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	691,264.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	691,264.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	691,264.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				137,199.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	420,057.			
b From 2011	374,382.			
c From 2012	399,011.			
d From 2013	316,729.			
e From 2014	526,832.			
f Total of lines 3a through e	2,037,011.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$	691,264.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				137,199.
e Remaining amount distributed out of corpus	554,065.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,591,076.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	420,057.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	2,171,019.			
10 Analysis of line 9:				
a Excess from 2011	374,382.			
b Excess from 2012	399,011.			
c Excess from 2013	316,729.			
d Excess from 2014	526,832.			
e Excess from 2015	554,065.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 18

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
GRANTS PAID TO LOCAL ORGANIZATIONS (SEE ATTACHED)			SEE ATTACHED	186,389.
SCHOLARSHIP AWARDS (SEE ATTACHED LIST OF RECIPIENTS)			EDUCATIONAL ASSISTANCE	492,500.
Total			3a	678,889.
<i>b Approved for future payment</i>				
GRANT APPROVED FOR FUTURE PAYMENT			SEE ATTACHED	80,000.
Total			3b	80,000.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|--|-------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | |
| | (1) Cash | 1a(1) |
| | (2) Other assets | 1a(2) |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) |
| | (4) Reimbursement arrangements | 1b(4) |
| | (5) Loans or loan guarantees | 1b(5) |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Lea Culver

13/5/17

► Ex. Dir

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

RUSSELL L WOLFF,
CPA, PARTNER

Preparer's signature

RUSSELL L WOLFF,

Date _____

02/27/17

Check ☒ if
self-employed

PTIN

P00089483

Firm's name ► **BAKER TILLY VIRCHOW KRAUSE, LLP**

Firm's EIN ► 39-0859910

Firm's address ► PO BOX 7398

MADISON, WI 53707-7398

Phone no 608.249.6622

Form **990-PF** (2015)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

CULVER'S V.I.P. FOUNDATION, INC.

Employer identification number

39-2042139

Organization type (check one)

Filers of.

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BIMBO BAKERIES 10330 SOUTH 152ND STREET OMAHA, NE 68138	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	CLASSIC MIX PARTNERS 601 COMMERCIAL STREET NEENAH, WI 54957	\$ 26,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	CULVER FRANCHISING SYSTEM, INC. 1240 WATER STREET PRAIRIE DU SAC, WI 53578	\$ 200,004.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	LEA CULVER 1240 WATER STREET PRAIRIE DU SAC, WI 53578	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
5	ECOLAB 655 LONE OAK DRIVE, BLDG D, 2ND FLOOR EAGAN, MN 55121	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
6	FIELDALE FARMS CORPORATION PO BOX 558 BALDWIN, GA 30511	\$ 30,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.**39-2042139****Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	RICHARD HAFDAL 14187 SHADY BEACH TRAIL PRIOR LAKE, MN 55372	\$ 9,600.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
8	KERRY INGREDIENTS 3400 MILLINGTON ROAD BELOIT, WI 53511	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
9	MASTERSON 4023 W. NATIONAL AVENUE MILWAUKEE, WI 53215	\$ 10,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
10	PACTIV 1900 W. FIELD COURT LAKE FOREST, IL 60045	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
11	PEPSI 555 W. MONROE ST. #04-08 CHICAGO, IL 60661	\$ 143,364.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
12	WW JOHNSON MEAT 2001 EAST 24TH STREET MINNEAPOLIS, MN 55404	\$ 97,996.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
13	MONOGRAM APPETIZERS 3301 JUNIPER STREET FLOWER MOUND, TX 75028	\$ 51,549.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
14	SGA/FSA 16100 N. 71ST STREET, SUITE 400 SCOTTSDALE, AZ 85254	\$ 8,598.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
15	VENTURA FOODS 1461 MORRIS AVENUE GREEN BAY, WI 54313	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
16	THEODORE GALLOWAY 744 S. PARK AVENUE NEENAH, WI 54956	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

CULVER'S V.I.P. FOUNDATION, INC.**39-2042139****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BANK OF PRAIRIE DU SAC	2,415.	2,415.	2,415.
TOTAL TO PART I, LINE 3	2,415.	2,415.	2,415.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TRUSTPOINT - CAPITAL GAIN DIVIDENDS	43,598.	43,598.	0.	0.	0.
TRUSTPOINT - INTEREST & DIVIDENDS	34,235.	0.	34,235.	34,235.	34,235.
TO PART I, LINE 4	77,833.	43,598.	34,235.	34,235.	34,235.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	120,119.	0.	120,119.
TOTAL TO FORM 990-PF, PART I, LINE 11	120,119.	0.	120,119.

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BAKER TILLY VIRCHOW KRAUSE - AUDITED FINANCIAL STATEMENTS	5,000.	2,500.	0.	2,500.
BAKER TILLY VIRCHOW KRAUSE - 2014 FORM 990PF PREPARATION	3,900.	1,950.	0.	1,950.
CFSI - ACCOUNTING SERVICES	3,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 16B	11,900.	4,450.	0.	4,450.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTPOINT - INVESTMENT MANAGEMENT FEES	10,391.	10,391.	0.	0.
SMARTER SELECT - VIP WEBSITE ADMINISTRATION	2,500.	0.	0.	2,500.
SCHOLARSHIP AMERICA - VIP SCHOLARSHIP PROGRAM ADMINISTRATION	500.	0.	0.	500.
TO FORM 990-PF, PG 1, LN 16C	13,391.	10,391.	0.	3,000.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DEPARTMENT OF THE TREASURY - FORM 990PF EXCISE TAX 2015 ESTIMATE	1,400.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	1,400.	0.	0.	0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WI DEPT OF ADMINISTRATION-GAMING: RAFFLE LICENSES	51.	0.	0.	0.
WI DEPT OF FINANCIAL INSTITUTIONS-ANNUAL REPORT FEE & RENEWAL	64.	0.	0.	0.
VIP RECEPTION AWARD CEREMONY	4,925.	0.	0.	4,925.
POSTAGE	285.	0.	0.	0.
WORLDPAY/STRIPE/AMEX CREDIT CARD FEES	1,376.	0.	0.	0.
SPECIAL EVENTS - DIRECT EXPENSE	15,630.	0.	15,630.	0.
BANK CHARGES	20.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	22,351.	0.	15,630.	4,925.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 8
DESCRIPTION	AMOUNT	
RECOVERIES - FORFEITED GRANTS	6,500.	
SCHOLARSHIPS/GRANTS PAID IN THE CURRENT YEAR AND ACCRUED IN A PRIOR YEAR	100,990.	
TOTAL TO FORM 990-PF, PART III, LINE 3	107,490.	

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9
DESCRIPTION	AMOUNT	
DECREASE IN UNREALIZED GAIN ON SECURITIES	480.	
TOTAL TO FORM 990-PF, PART III, LINE 5	480.	

FORM 990-PF	CORPORATE STOCK	STATEMENT 10
-------------	-----------------	--------------

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN BONDS	516,413.	516,413.
TOTAL TO FORM 990-PF, PART II, LINE 10B	516,413.	516,413.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN STOCKS	1,315,063.	1,315,063.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,315,063.	1,315,063.

FORM 990-PF	OTHER ASSETS	STATEMENT 12
-------------	--------------	--------------

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CONTRIBUTIONS RECEIVABLE	2,545.	4,050.	4,050.
TO FORM 990-PF, PART II, LINE 15	2,545.	4,050.	4,050.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
-------------	-------------------	--------------

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
LONG-TERM GRANTS PAYABLE	35,000.	30,000.
TOTAL TO FORM 990-PF, PART II, LINE 22	35,000.	30,000.

FORM 990-PF

LIST OF SUBSTANTIAL CONTRIBUTORS
PART VII-A, LINE 10

STATEMENT 14

NAME OF CONTRIBUTOR	ADDRESS
CULVER FRANCHISING SYSTEM, INC.	1240 WATER STREET PRAIRIE DU SAC, WI 53578
LEA CULVER	1240 WATER STREET PRAIRIE DU SAC, WI 53578
WW JOHNSON MEAT	2001 EAST 24TH STREET MINNEAPOLIS, MN 55404
PEPSI	555 W. MONROE ST. #04-08 CHICAGO, IL 60661
GOLDEN COUNTRY FOODS	1434 POST ROAD PLOVER, WI 54467
FIELDALE FARMS CORPORATION	PO BOX 558 BALDWIN, GA 30511
KERRY INGREDIENTS	3400 MILLINGTON ROAD BELOIT, WI 53511
ECOLAB	655 LONE OAK DRIVE, BLDG D, 2ND FLOOR EAGAN, MN 55121
MASTERSON	4023 W. NATIONAL AVENUE MILWAUKEE, WI 53215
CLASSIC MIX PARTNERS	601 COMMERCIAL STREET NEENAH, WI 54957
GORDON FOOD SERVICE	406 GRAND CANYON DRIVE MADISON, WI 53719
CRAIG CULVER	1240 WATER STREET PRAIRIE DU SAC, WI 53578

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 15

ACTIVITY ONE

CULVER'S VIP SCHOLARSHIP PROGRAM HELPS OUR TEAM MEMBERS TO REACH THEIR DREAMS. THE PROGRAM PROVIDES ASSISTANCE TO THOSE WANTING TO ACHIEVE THEIR GOAL OF EARNING A COLLEGE OR TECHNICAL DEGREE. SINCE THE PROGRAM BEGAN IN 1993, THE VIP PROGRAM HAS PROVIDED OVER \$3.7 MILLION IN SCHOLARSHIPS TO OVER 3,000 TEAM MEMBERS. DURING THE CURRENT YEAR, THE FOUNDATION AWARDED SCHOLARSHIPS TO 220 TEAM MEMBERS FROM 153 RESTAURANTS IN 17 STATES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1

492,500.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT 16

ACTIVITY TWO

THE CULVER'S VIP FOUNDATION IS CULVER'S WAY OF GIVING BACK TO THE COMMUNITIES IT SERVES. OUR PHILANTHROPIC EFFORTS REFLECT THE DIVERSE INTERESTS OF OUR CORE BUSINESS AND FOCUS ON SEVERAL DISTINCT AREAS INCLUDING EDUCATION, CIVIC AND COMMUNITY OUTREACH, HEALTH AND HUMAN SERVICES AND SUPPORT OF FAMILIES.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

186,389.

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

FORM 990-PF

CASH DEEMED CHARITABLE EXPLANATION STATEMENT
PART X, LINE 4

STATEMENT 17

HELD FOR GRANTS AWARDED IN FISCAL YEAR ENDED OCTOBER 2016 TO BE PAID IN FISCAL
YEAR ENDING OCTOBER 2017.

CULVER'S V.I.P. FOUNDATION, INC.

39-2042139

FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 18

NAME OF MANAGER

CRAIG CULVER
LEOLA CULVER

OCTOBER 31, 2016

ASSET STATEMENT

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE
BONDS				
00888W700 INVESCO CONVERTIBLE SECURITIES Y	CNSDX	1,207.402	27,637.43 26,821.81	22.89 22.21
245908751 DELAWARE CORPORATE BOND I	DGCIX	4,567.284	26,718.61 27,466.22	5.85 6.01
277911491 EATON VANCE FLOATING RATE I	EIBLX	7,855.012	69,673.96 70,181.57	8.87 8.93
31428Q747 FEDERATED ULTRASHORT BOND I	FULIX	4,712.385	42,929.83 42,695.62	9.11 9.06
31428Q887 FEDERATED MORTGAGE I	FGFIX	4,429.083	43,227.85 42,853.92	9.76 9.68
315920702 FIDELITY ADVISOR EMERGING MARKETS INCOME I	FMKIX	684.302	9,511.80 8,754.47	13.90 12.79
466000122 IVY HIGH INCOME I	IVHIX	8,983.455	66,208.06 72,513.99	7.37 8.07
543495782 LOOMIS SAYLES GLOBAL BOND I	LSGBX	1,133.432	18,202.92 17,756.61	16.06 15.67
592905509 METROPOLITAN WEST TOTAL RETURN BOND I	MWTIX	8,727.101	95,387.21 94,921.46	10.93 10.88
693390882 PIMCO FOREIGN BOND (USD-HEDGED) I	PFORX	1,697.584	17,807.66 18,097.97	10.49 10.66
693391104 PIMCO REAL RETURN I	PRRIX	7,207.040	80,574.71 76,954.13	11.18 10.68
922031828 VANGUARD INTERM-TERM TREASURY ADM	VFIUX	1,604.578	18,532.88 18,242.45	11.55 11.37
TOTAL BONDS			516,412.92 517,260.22	
EQUITY				
018918227 ALLIANZGI NFJ DIVIDEND VALUE I	NFJEX	2,846.853	45,521.18 36,410.98	15.99 12.79
256219106 DODGE & COX STOCK FUND	DODGX	552.393	95,144.17 90,034.98	172.24 162.99

OCTOBER 31, 2016

ASSET STATEMENT

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE
EQUITY				
29875E100 AMERICAN EUROPACIFIC GROWTH F2	AEAFX	3,253.491	151,775.36 144,849.72	46.65 44.52
378690747 GLENMEDE SECURED OPTIONS	GTSOX	7,701.084	95,878.50 90,084.03	12.45 11.69
38142V209 GOLDMAN SACHS SMALL VALUE I	GSSIX	1,635.668	89,062.12 68,322.94	54.45 41.77
38144N593 GOLDMAN SACHS INT'L SMALL CAP INSIGHTS I	GICIX	7,815.385	83,859.08 82,497.47	10.73 10.56
411511504 HARBOR CAPITAL APPRECIATION I	HACAX	2,643.866	159,583.75 108,349.62	60.36 40.98
413838830 OAKMARK GLOBAL I	OAKGX	4,689.396	124,503.46 137,059.95	26.55 29.23
61756E149 MORGAN STANLEY INST SMALL CAP GROWTH IS	MFLX	3,542.544	46,974.13 37,933.91	13.26 10.71
683974604 OPPENHEIMER DEVELOPING MARKETS I	ODVIX	602.254	20,458.57 20,629.33	33.97 34.25
78463X202 SPDR EURO STOXX 50 ETF	FEZ	3,258.000	106,113.06 123,623.74	32.57 37.94
922908579 VANGUARD LARGE CAP INDEX ADM	VLCAX	4,515.275	221,925.77 198,354.72	49.15 43.93
922908645 VANGUARD MID CAP INDEX ADMIRAL	VIMAX	477.982	74,264.06 68,160.17	155.37 142.60
TOTAL EQUITY			1,315,063.21 1,206,291.56	

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

Recipient Name and address	Street Address	City	State	Zip	If recipient is an individual show any relationship to any foundation manager or substantial contributor		Foundation status of Recipient	Purpose of Grant or Contribution	Amount
Aaron J. Meyer Foundation, Inc	850 E. Gorham St	Madison	WI	53703	Not Applicable		Public Charity	Personal Lifestyle Program	5,000
Adaptive Sports USA Junior Nationals	6907 University Ave #268	Middleton	WI	53562	Not Applicable		Public Charity	Adaptive Sports USA Junior Nationals 2016 event	5,000
Agrace	5395 E. Cheryl Parkway	Madison	WI	53711	Not Applicable		Public Charity	Care for All Campaign	5,000
Al Ringling Theatre	136 - 4th Ave	Baraboo	WI	53913	Not Applicable		Public Charity	Grand reopening sponsor 100th Birthday	600
American Cancer Society	611 W. Doege St	Marshfield	WI	54449	Not Applicable		Public Charity	Sponsor Hope Lodge Marshfield 2016 Gala	2,500
Badger Childhood Cancer Network	517 N. Segoe Rd #100	Madison	WI	53705	Not Applicable		Public Charity	Financial assistance program	7,500
Baraboo Theatre Creative Alliance	PO Box 229	Baraboo	WI	53913	Not Applicable		Public Charity	Teens N Theatre (TNT)	2,500
Cardiac on Campus	633 N Henry St	Madison	WI	53703	Not Applicable		Public Charity	Sponsorship of Red Tutu Trot	5,000
Circus World Museum Foundation	550 Water Street	Baraboo	WI	53913	Not Applicable		Public Charity	Sponsor Circus of the Chefs event	1,600
Easter Seals	101 Nob Hill Suite 301	Madison	WI	53713	Not Applicable		Public Charity	Camp Waubesa Swimming Pool Project	1,568
First Tee	5501 Schroeder Rd, Suite 100	Madison	WI	53711	Not Applicable		Public Charity	Youth Development Support	5,000
Friends of Baraboo Zoo	124 2nd Street Room 17	Baraboo	WI	53913	Not Applicable		Public Charity	River Otter/Learning Center	800
Gio's Garden	2028 Parmenter St	Middleton	WI	53562	Not Applicable		Public Charity	Sponsor Gio's Garden Gala	3,000
Good Neighbor Clinic of Sauk Prairie	95 Lincoln Avenue	Prairie du Sac	WI	53578	Not Applicable		Public Charity	Social Services	2,500
Henry Vilas Zoo	606 S. Randall Avenue	Madison	WI	53715	Not Applicable		Public Charity	Arctic Passage Project	5,000
Hometown Heroes	983 Badger Circle	Grafton	WI	53024	Not Applicable		Public Charity	Wisconsin based Camp Hometown Heroes	1,000
Hospital Minnesota Education Foundation	1959 Sloan Place Suite 120	St. Paul	MN	55117	Not Applicable		Public Charity	Scholarships	1,000
Huntsman Cancer Foundation	500 Huntsman Way	Salt Lake City	UT	84108	Not Applicable		Public Charity	Sponsor a foursome	1,000
Junior Achievement of Wisconsin	11111 W. Liberty Dr	Milwaukee	WI	53224	Not Applicable		Public Charity	JA @ Town	15,000
Kids Ranch	P.O. Box 239	Baraboo	WI	53913	Not Applicable		Public Charity	Community Support	2,500
Lily's Fund	2526 Norwood Place	Madison	WI	53726	Not Applicable		Public Charity	Lily's Luau sponsor	1,000
Madison Children's Museum	100 N. Hamilton Street	Madison	WI	53703	Not Applicable		Public Charity	Madison Children's Museum Wonder Ball	1,000
Madison Children's Theater	228 State St	Madison	WI	53703	Not Applicable		Public Charity	CTM's Student Matinees program	1,000
Madison Civic's Club	PO Box 46472	Madison	WI	53744 6472	Not Applicable		Public Charity	Community Support	1,000
Madison College	3591 Anderson St Suite 203A	Madison	WI	53704	Not Applicable		Public Charity	"Everywhere You Are Madison College Matters" Campaign	10,000
Madison Community (Dane City Parks Endowment)	5201 Fen Oak Drive Room 208	Madison	WI	53718	Not Applicable		Public Charity	General Funding	500
Madison Symphony Orchestra	222 W. Washington Ave Ste 460	Madison	WI	53703	Not Applicable		Public Charity	Sponsor 2016 Fall Youth Concerts	1,000
Madison Symphony Orchestra	222 W. Washington Ave Ste 460	Madison	WI	53703	Not Applicable		Public Charity	Heartstrings at Maplewood	240
Misericordia Fest	6300 North Ridge	Chicago	IL	60660	Not Applicable		Public Charity	Donate cost of food for event	1,000
Natural Heritage Land Trust	303 S. Paterson St Suite 6	Madison	WI	53703	Not Applicable		Public Charity	Land Preservation	5,000
NRA Education Foundation	2055 L St NW	Washington	DC	20036	Not Applicable		Public Charity	NRA Education Foundation Scholarship Fund	1,000
One City Early Learning	2012 Fisher Street	Madison	WI	53713	Not Applicable		Public Charity	General Support	5,000
Pediatric Brain Tumor Foundation	302 Ridgefield Ct	Asheville	NC	28806	Not Applicable		Public Charity	Healthcare Support	7,000
Rainbow Project	831 East Washington Avenue	Madison	WI	53703	Not Applicable		Public Charity	Sponsor Rhumba 4 Rainbow	3,000
Randy Shaver	294 East Grove Lane Suite 200F	Wausau	WI	54981	Not Applicable		Public Charity	Donate cost of food for event	972
Rawhide Boys Ranch	57475 Rawhide Rd	New London	WI	54961	Not Applicable		Public Charity	Educational Support for At Risk Youth	5,000
River Arts	590 Water Street	Prairie du Sac	WI	53578	Not Applicable		Public Charity	Arts Support	5,000
Ruth Culver Community Library	540 Water Street	Prairie du Sac	WI	53578	Not Applicable		Public Charity	Community Education Support	2,500
Safe Harbor	1457 E. Washington Avenue, Suite 102	Madison	WI	53703	Not Applicable		Public Charity	General Support	2,500
Sauk Prairie Dollars for Scholars	P.O. Box 24	Prairie du Sac	WI	53578	Not Applicable		Public Charity	Scholarship Fund	5,000
Sauk Prairie Food Pantry	1906 North Street	Prairie du Sac	WI	53578	Not Applicable		Public Charity	Social Services Support	2,500
Sauk Prairie Healthcare Foundation	260 26th Street	Prairie du Sac	WI	53578	Not Applicable		Public Charity	Sponsor Roxbury Rural Run	1,000
Sauk Prairie Memorial Hospital	260 26th Street	Prairie du Sac	WI	53578	Not Applicable		Public Charity	New hospital Capital Campaign	20,000
Sauk Prairie Theatre Guild	PO Box 112	Prairie du Sac	WI	53578	Not Applicable		Public Charity	Sponsor 25th Annual Putnam County Spelling Bee musical	500
Sharing & Caring Hands	525 North 7th Street	Minneapolis	MN	55405	Not Applicable		Public Charity	Donated cost of food for event	859
St. Vincent de Paul Prairie du Sac	815 19th Street	Prairie du Sac	WI	53578	Not Applicable		Public Charity	Social Services	2,500
Gatherings on the Green, Inc	11124 Cedarburg Rd, Suite 290	Mequon	WI	53092	Not Applicable		Public Charity	STEAM Scholarships	1,000
UW Foundation Dairy Farm	1848 University Avenue	Madison	WI	53726	Not Applicable		Public Charity	Educational Support	6,250
Variety-The Children's Charity of Wisconsin	12425 Knoll Rd, Suite 110	Elm Grove	WI	53122	Not Applicable		Public Charity	Services for Children with Physical Disabilities	2,500
Vera Court Neighborhood Center	614 Vera Court	Madison	WI	53704	Not Applicable		Public Charity	Vera Vision 2020 Campaign	2,500
VSA Arts of Wisconsin	1709 Aberg Ave Suite 1	Madison	WI	53704	Not Applicable		Public Charity	Call for Art Program	1,000
Wisconsin Rural Schools	1755 Oakwood Circle	Plain	WI	53577	Not Applicable		Public Charity	Sponsor Conference	1,000
WRAEF	2801 Fish Hatchery Road	Madison	WI	53713	Not Applicable		Public Charity	Sponsor Pro Start Events & Celebration of Excellence	14,500
Wisconsin DECA	125 S. Webster Street	Madison	WI	53703	Not Applicable		Public Charity	Conference Sponsorship	3,500

Total

186,389

VIP Scholarships 11/1/15-10/31/16:

First Name	Last Name	Payable To	Amount
Alison	Aalpoel	Cardinal Stritch University	2,000
Caroline	Allen	Baker College	3,000
Whitney	Ammerman	Anoka Ramsey Community College	1,500
Aaron	Anderson	Northern Illinois University	2,000
Hannah	Badgett	Highland Community College	2,000
Rebecca	Bagley	Indiana Wesleyan University	2,000
Justine	Baker	Michigan State University	3,000
Amber	Bakos	University of Wisconsin Stevens Point	2,000
Angelmarie	Bastin	University of St Francis	1,500
Cassandra	Behm	University of Wisconsin Waukesha	2,500
Jacob	Benoit	Massachusetts Institute of Technology	2,500
Angela	Berls	Illinois State University	2,500
Maddison	Berstler	University of Iowa	1,500
Camron	Blau	University of Wisconsin - Milwaukee	1,500
Jessica	Bosch	UW-Madison	2,000
Austin	Bradford	Western Michigan University	2,500
Emily	Bremmer	Carroll University	2,000
Zachary	Buresh	MSU Moorhead	2,000
Abigail	Burke	Northern Illinois University	2,000
Stacey	Burnett	Milikin university	2,000
Bryce	Butenhof	University of Wisconsin Milwaukee	1,500
Araceli	Campos	Eastern Illinois University	2,000
Gabrielle	Carlston	Indiana University Purdue University Fort Wayne	3,000
Cynthia	Castaneda	Lewis University	2,500
Marissa	Cepress	University of Wisconsin - La Crosse	3,000
Juliet	Champion	University of Wisconsin-La Crosse	2,000
Moriah	Chandler	University of Nebraska at Kearney	1,500
Suvanna	Chansiri	Prairie State Community College	1,500
Nick	Chapman	Joliet Junior College	2,500
Catherine	Chapman	University of Nebraska-Lincoln	1,500
Madelyn	Chappelear	Middle Tennessee State University	1,500
Ariela	Christian	University of Florida	1,500
Bailey	Clements	Kalamazoo Valley Community College	3,000
David	Colby	University of Wisconsin - Stevens Point	2,000
Jacob	Collier	Dominican University	2,000
Tyson	Copeland	Olivet Nazarene University	2,500
Troy	Curfman	Drake University	2,000
Brea	Dail	Missouri Western State University	2,500
Nicholas	Dalhoff	University of Wisconsin-Madison	2,000
Brittany	Dawson	Stephens College	2,000
Brooke	Dupuis	Indiana University Purdue University Fort Wayne	1,500
Julie	Eberle	UW Eau Claire	2,000
Thomas	Eggert	University of Wisconsin - Whitewater	2,500

VIP Scholarships 11/1/15-10/31/16:

First Name	Last Name	Payable To	Amount
Andrew	Erickson	Michigan Technological University	1,500
Kaitlynn	Erickson	University of Wisconsin- Eau Claire	1,500
Christina	Faucher	Ball State University	2,500
Taylor	Fink	University of Wisconsin - Madison	1,500
Chloe	Fisher	Marian University	2,000
Sara	Fraser	University of Wisconsin Whitewater	3,000
Carli	Fritcher	University of Southern Indiana	1,500
Calli	Fritcher	University of Southern Indiana	2,000
Rachel	Fritzell	Grinnell College	2,500
Brianna	Fuller	University of Wisconsin La Crosse	2,000
Zyann	Furseth	University of Wisconsin- Madison	3,000
Breanna	Gerdes	Metropolitan Community College	2,500
Nicole	Gess	Fox Valley Technical College	2,500
Misty	Gobel	Concordia College- Moorhead	3,000
Ashley	Greenleaf	Michigan State University	3,000
Madeline	Gutsch	Concordia University-Wisconsin	2,000
Christopher	Haas	University of South Dakota	1,500
Katie	Hammitt	University of Minnesota	2,000
Rilee	Harris	Central Michigan University	2,000
Benjamin	Harrison	Johnson County Community College	2,500
Catherine	Hawkins	Murray State University	3,000
Hannah	Heath	Colorado State University	1,500
Jackson	Helf	University of Wisconsin-Madison	1,500
Alex	Hembrook	University of Wisconsin-La Crosse	2,000
Julie	Henderson	Augsburg college	1,500
Matt	Hershberger	Ball State University	3,000
Nawal	Hijazi	Edison State Community College	2,000
Paige	Hohner	Illinois Central College	3,000
Jennifer	Horstmeyer	University of Iowa	2,500
Rachel	Horstmeyer	University of Colorado Boulder	2,000
James	Hughes	University of Iowa	2,000
Kaylee	Hustad	University of Wisconsin Oshkosh	2,000
Natasha	Igl	Saint Norbert College	2,000
Angela	Jacoby	University of Wisconsin Whitewater	2,000
Samantha	Jain	Globe University	3,000
Fabian	Jimenez	Northwood University	2,000
Logan	Johnson	Liberty University	2,000
Courtney	Jones-Bilal	University of Wisconsin- Eau Claire	2,500
Amanda	Kaiser	University of Wisconsin- La Crosse	1,500
Samantha	Katch	Madison College	2,000
Julia	Katz	Purdue University	2,000
Rosemary	Keenan	University of Nebraska at Omaha	1,500
Taylor	Kelenic	Minnesota State University Moorhead	2,500

VIP Scholarships 11/1/15-10/31/16:

First Name	Last Name	Payable To	Amount
Brandon	Khoury	University of Wisconsin- Milwaukee	3,000
Meghan	Kippley	Edgewood College	3,000
Brad	Kirsch	Western Technical College, La Crosse WI	2,000
Rebecca	Knudson	Bemidji State University	2,000
Abby	Koehn	University of Wisconsin La Crosse	2,000
Jenna	Koenigs	Minnesota State University, Mankato	2,000
Bennett	Koenitzer	Florida Institute of Technology	2,000
Kristina	Konen	Bellin College	3,000
Makayla	Kosberg	Concordia University, Seward NE	3,000
Amber	Kraft	University of Wisconsin Eau Claire	3,000
Brianna	Krantz	Madison Area Technical College	1,500
Lauren	Kriegel	Central College	2,500
Karlee	Larson	Carroll University	2,500
Sarah	Lathrop	Baylor University	2,500
Samantha	Lindquist	Minnesota State University, Mankato	3,000
Elias	Lipasti	University of Wisconsin--Madison	2,500
Todd	Little	University of North Florida	2,000
Nicholas	Loden	University of Wisconsin-Madison	2,000
Gavin	Loescher	University of Wisconsin-Platteville	2,000
Laura	Lombardo	University of Wisconsin Madison	2,500
Aaron	Lynn	Purdue University	2,000
Kimberly	Maciejski	Bellin College	2,500
Dominic	Marthaler	University of Wisconsin Fond du Lac	1,500
Nicholas	Martin	The University of Wisconsin Oshkosh	2,500
Ashley	Mashburn	Murray State University	2,500
Reanne	Mathai	University of Florida	2,000
Sara	Mathias	University of Wisconsin - Superior	2,500
Melissa	McCann	Bethel University	3,000
Ryan	McDonough	University of Iowa	1,500
Ryan	McIlvaine	Kansas State University	2,000
Anah	McNeal	University of Nebraska-Lincoln	2,000
Kyle	McNeil	University of Illinois Urbana-Champaign	2,000
Megan	McNett	University of Wisconsin-Madison	2,000
Nicole	Medina	Olivet Nazarene University	1,500
Yong	Mei	University of Illinois at Chicago	1,500
Simon	Meyer	University of Wisconsin Stout	1,500
Samuel	Millard	NIU	2,000
Kendal	Miller	UW-La Crosse 991757702	2,500
Melissa	Moget	University of Northwestern St Paul	2,000
Matthew	Montplaisir	Gustavus Adolphus College	2,000
Leah	Moon	University of Wisconsin - La Crosse	2,000
Natasha	Moore	Pima Community College	1,500
Dominic	Mues	Indiana University- Bloomington	2,000

VIP Scholarships 11/1/15-10/31/16:

First Name	Last Name	Payable To	Amount
Jessica	Naze	University of Wisconsin Eau Claire	3,000
Jason	Nelson	University of Wisconsin Baraboo/Sauk County	1,500
Kirstin	Nelson	Winona State University	1,500
Kaitlyn	Nesemeier	Highland Community College	1,500
Caleb	Niemi	Grace College and Seminary	2,500
Jorge	Nino	Indiana University=Purdue University Fort Wayne	2,500
Ashley	Norem	University of Wisconsin Green Bay	2,000
Josh	Nowak	University of Wisconsin-Stout	2,000
Jenna	Oliver	University of Wisconsin-Platteville	3,000
Benjamin	Olson	University of Wisconsin-Superior	2,000
MaKenna	Ort	University of Wisconsin Baraboo Sauk County	2,500
SHEILA	OSBORNE	GATEWAY TECHNICAL COLLEGE	2,500
Patricia	Osusky	University of St Francis	2,000
Matthew	Pappas	University of Minnesota Twin Cities	1,500
Abigail	Parris	University of Minnesota, Twin Cities	2,000
Emily	Parsons	University of Wisconsin-Stout	2,500
Dylan	Pashke	Bradley University	2,000
Alison	Paulsen	Hamline University	3,000
Azia	Perkins	University of Illinois Urbana-Champaign	2,000
Silas	Petersen	Bethany Lutheran College	1,500
Lauren	Peterson	Grace Bible College	2,500
Maria	Phelps	Pensacola Christian College	1,500
Dustin	Pierce	Olivet Nazarene University	2,000
Brady	Pierick	Madison Area Technical College	2,000
Ginger	Pinkerton	University of Wisconsin—Platteville Education Abroad Office	2,000
Jillian	Pittman	Eastern Kentucky University	3,000
Kristina	Popoca	Northern Illinois University	2,500
Zachary	Powers	University of Wisconsin Baraboo - Sauk County	2,000
Jordan	Pryor	Missouri University of Science and Technology	2,500
Nicole	Rainey	University of Wisconsin Whitewater	3,000
Ellen	Reichert	Wisconsin Indianhead Technical College	3,000
Angela	Reutter	Winona State University	2,000
Paige	Richardson	University of Wisconsin-Green Bay	2,000
Ethan	Richmond	University of Wisconsin Eau Claire	2,000
Rhett	Rinehart	The University of Kansas	2,000
Alex	Ripp	University of Wisconsin-Platteville	1,500
Rebecca	Rizer	Albion College	2,500
Abigail	Roach	John Hopkins School of Nursing	1,000
Cole	Robertson	Kansas State University	1,500
Erin	Robinson	University of Southern Indiana	2,500
Kyla	Robson	Coastal Carolina University	1,500
Adriana	Rollette	U W Milwaukee	1,500
Hannah	Rosemurgy	Illinois State University	3,000

VIP Scholarships 11/1/15-10/31/16:

First Name	Last Name	Payable To	Amount
Samantha	Roth	Southwest Wisconsin Technical College	2,000
Angela	Ruder	MidAmerica Nazarene University	2,000
Hannah	Rush	Ball State University	2,500
Haley	Samson	Kalamazoo Valley Community College	3,000
Kevin	Scherer	University of Wisconsin Eau Claire	2,500
Amanda	Schmidt	UW Stevens Point	2,000
Levi	Schmidt	Florida State University	1,500
Dakota	Schoolman	Grace College	3,000
Thomas	Schulz	UW Fond du Lac	1,500
Kaitlin	Sears	Pensacola Christian College	2,000
Rebeckah	Sewell	Rockford University	2,500
Eric	Shreve	University of Minnesota Twin Cities	1,500
Brady	Sibley	Illinois State University	2,000
Alexandra	Simpson	Cedarville University	2,500
Courtney	Skillings	Luther College	2,000
David	Smith	University of Wisconsin-Madison	2,500
Victoria	Smith	Concordia University Wisconsin - Mequon	3,000
Devin	Stafford	University of Houston	2,000
Eduard	Stalmakov	North Hennepin Community College	2,500
Matthew	Stawicki	Michigan Technological University	3,000
Alexis	Steinlage	University of Northern Iowa	2,000
Levi	Stout	Grace College & Seminary	3,000
Trevor	Suarez	Milwaukee School of Engineering	1,500
Aaron	Sykes	University of Wisconsin-Madison	3,000
John	Tews	Martin Luther College	1,500
Bailey	Thomas	University of Wisconsin - Madison	2,500
Kyle	Thomas	University of Minnesota-Twin Cities	2,500
Linnea	Thompson	Viterbo University	2,000
Rachel	Thompson	Southeast Missouri State University	2,500
Jared	Toro	University of Wisconsin - Stevens Point	2,500
Madalyn	Trowbridge	Michigan State University	2,500
Julia	Uturo	Aquinas College	2,000
Autumn	Varney	Kalamazoo Valley Community College	3,000
Jacob	Varys	Robert Morris University	2,000
Kaitlin	Verkuilen	University of Wisconsin-Madison	1,500
Alyssa	Voit	Wisconsin Lutheran College	3,000
Rebecca	Voogt	Calvin College	2,500
Kyle	Walker	Truman State University	2,500
Hunter	Wayerski	University of Wisconsin-Stevens Point	2,000
Crystal	Webb	University of Missouri Saint Louis	2,000
Alissabeth	Wegner	Fox Valley Technical College	1,500
Hannah	Welsh	DC Everest Senior High School	1,500
Daniel	Western	University of Wisconsin-Madison	2,000

VIP Scholarships 11/1/15-10/31/16:

First Name	Last Name	Payable To	Amount
Allison	Winkler	Western Technical College	2,000
Jessica	Wisniewski	University of Wisconsin- La Crosse	2,500
Karrigan	Wulff	Missouri State University	2,500
Laina	Yost	Sinclair Community College	2,000
Nicole	Zander	University of Wisconsin Milwaukee	3,000

10/31/2016 Scholarships**478,000****Scholarships accrued in year ended 10/31/2015, paid in year ended 10/31/2016:**

	1,500
Kendall Collins	2,000
Shaylen Ferguson	500
Anna Francke	2,000
Stephanie Fuchs	2,000
Noah Meier	1,500
Michael Mitchell	1,500
Jason Nelson	2,000
Brooke Schneider	1,500
Emily Venezio	<u>14,500</u>

Total Scholarship payments 10/31/2016 (Cash Basis)**492,500****10/31/2015 Scholarship Forfeitures**

Alyssa Cowan	(750)
Bridgette Johnson	(750)
Erin Wilson	(1,500)
Michael Mitchell	(1,500)
Stephanie Fuchs	<u>(2,000)</u>
	(6,500)

Total**486,000**

FORM 990-PF

Future Grants

Recipient Name and address	Street Address	City	State	Zip	If recipient is an individual, show any relationship to any foundation manager of substantial contributor	Foundation status of Recipient	Purpose of Grant or Contribution	Amount
Agrace	5395 E. Cheryl Parkway	Madison	WI	53711	Not Applicable	Public Charity	Care for All Campaign	5,000
Junior Achievement of Wisconsin	11111 W. Liberty Dr	Milwaukee	WI	53224	Not Applicable	Public Charity	Junior Achievement BizTown	15,000
Madison College	3591 Anderson St , Suite 203A	Madison	WI	53704	Not Applicable	Public Charity	"Everywhere You Are Madison College Matters" Campaign	40,000
Sauk Prairie Memorial Hospital Foundation	80 First Street	Prairie du Sac	WI	53578	Not Applicable	Public Charity	New hospital Capital Campaign	20,000
Total								80,000