

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.
► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

NOV 1, 2015

, and ending

OCT 31, 2016

Name of foundation

ROBERT AND MARJORIE ALPERN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

184 COUNTY HIGHWAY 52

A Employer identification number

38-6162747

City or town, state or province, country, and ZIP or foreign postal code

COOPERSTOWN, NY 13326

B Telephone number

607-437-0206

G Check all that apply:

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

H Check type of organization

 Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method

(from Part II, col. (c), line 16)

 Cash Accrual

► \$ 861,876. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	10.	10.	10.	STATEMENT 1
4	Dividends and interest from securities	18,740.	18,740.	18,740.	STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	15,993.			
b	Gross sales price for all assets on line 6a	73,941.			
7	Capital gain net income (from Part IV, line 2)		15,993.		
8	Net short-term capital gain			N/A	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	34,743.	34,743.	18,750.	
13	Compensation of officers, directors, trustees, etc	14,850.	7,425.	0.	7,425.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	2,560.	1,280.	0.	1,280.
c	Other professional fees STMT 4	2,382.	2,382.	0.	0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	19,792.	11,087.	0.	8,705.
25	Contributions, gifts, grants paid	66,507.			66,507.
26	Total expenses and disbursements. Add lines 24 and 25	86,299.	11,087.	0.	75,212.
27	Subtract line 26 from line 12:	<51,556.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0)		23,656.		
c	Adjusted net income (if negative, enter -0)			18,750.	

SCANNED FEB 14 2017
Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	113,359.	8,251.	8,251.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less: accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 6	710,810.	764,362.
	14	Land, buildings, and equipment basis ►			
		Less: accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		824,169.	772,613.
					861,876.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)		0.	0.
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
		and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
		and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds		1,830,048.	1,830,048.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		<1,005,879.>	<1,057,435.>
	30	Total net assets or fund balances		824,169.	772,613.
	31	Total liabilities and net assets/fund balances		824,169.	772,613.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	824,169.
2	Enter amount from Part I, line 27a	2	<51,556.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	772,613.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	772,613.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT-CHARLES SCHWAB			P	VARIOUS	10/31/16
b SEE ATTACHED STATEMENT-CHARLES SCHWAB			P	VARIOUS	10/31/16
c 790.619 SHS WASATCH FDS			P	01/10/11	11/03/15
d CAPITAL GAINS DIVIDENDS					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 11,874.		12,010.		<136.>	
b 37,763.		35,897.		1,866.	
c 10,689.		10,041.		648.	
d 13,615.				13,615.	
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a				<136.>	
b				1,866.	
c				648.	
d				13,615.	
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2		15,993.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }		3		<136.>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	935,935.	1,715,109.	.545700
2013	351,969.	2,416,319.	.145663
2012	44,545.	2,061,064.	.021613
2011	50,670.	1,944,280.	.026061
2010	286,362.	2,104,198.	.136091

2 Total of line 1, column (d) 2 .875128

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 .175026

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 4 881,547.

5 Multiply line 4 by line 3 5 154,294.

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 237.

7 Add lines 5 and 6 7 154,531.

8 Enter qualifying distributions from Part XII, line 4 8 75,212.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)	
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b).	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)
3	Add lines 1 and 2
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-
6	Credits/Payments
6a	2015 estimated tax payments and 2014 overpayment credited to 2015 3,499.
6b	
6c	
6d	
7	Total credits and payments. Add lines 6a through 6d 3,499.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ► 3,026.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ► 3,026. Refunded ► 0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MI	
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
14	The books are in care of ► <u>KATHRYN LENTER</u> Located at ► <u>32500 TELEGRAPH RD, STE 104, BINGHAM FARMS, MI</u> Telephone no ► <u>248-855-4943</u> ZIP+4 ► <u>48025</u>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	<input type="checkbox"/> Yes	<input type="checkbox"/> No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ►

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WAYNE ALPERN 450 WEST END AVE APT #C NEW YORK, NY 10024	CO-TRUSTEE 5.00	6,350.	0.	0.
HARLAN ALPERN 184 COUNTY HWY 52 COOPERSTOWN, NY 13326	CO-TRUSTEE 6.00	8,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2015)

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:

1a	804,341.
1b	90,631.
1c	
1d	894,972.
1e	0.
2	0.
3	894,972.
4	13,425.
5	881,547.
6	44,077.

a Average monthly fair market value of securities

b Average of monthly cash balances

c Fair market value of all other assets

d Total (add lines 1a, b, and c)

e Reduction claimed for blockage or other factors reported on lines 1a and

1c (attach detailed explanation)

2 Acquisition indebtedness applicable to line 1 assets

3 Subtract line 2 from line 1d

4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)

5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4

6 Minimum investment return. Enter 5% of line 5

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6

1	44,077.
2a	473.
2b	
2c	473.
3	43,604.
4	0.
5	43,604.
6	0.
7	43,604.

2a Tax on investment income for 2015 from Part VI, line 5

b Income tax for 2015 (This does not include the tax from Part VI.)

c Add lines 2a and 2b

3 Distributable amount before adjustments. Subtract line 2c from line 1

4 Recoveries of amounts treated as qualifying distributions

5 Add lines 3 and 4

6 Deduction from distributable amount (see instructions)

7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes

1a	75,212.
1b	0.
2	
3a	
3b	
4	75,212.
5	0.
6	75,212.

a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26

b Program-related investments - total from Part IX-B

2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes

3 Amounts set aside for specific charitable projects that satisfy the

a Suitability test (prior IRS approval required)

b Cash distribution test (attach the required schedule)

4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4

5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b

6 Adjusted qualifying distributions. Subtract line 5 from line 4

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				43,604.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010	183,077.			
b From 2011				
c From 2012				
d From 2013	235,525.			
e From 2014	851,081.			
f Total of lines 3a through e	1,269,683.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 75,212.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				43,604.
e Remaining amount distributed out of corpus				0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:	1,301,291.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	183,077.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	1,118,214.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013	235,525.			
d Excess from 2014	851,081.			
e Excess from 2015	31,608.			

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling .

1

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

			Prior 3 years				(e) Total
			Tax year	(a) 2015	(b) 2014	(c) 2013	
2	a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed						
	b 85% of line 2a						
	c Qualifying distributions from Part XII, line 4 for each year listed						
	d Amounts included in line 2c not used directly for active conduct of exempt activities						
	e Qualifying distributions made directly for active conduct of exempt activities						
	Subtract line 2d from line 2c						
3	Complete 3a, b, or c for the alternative test relied upon:						
	a "Assets" alternative test - enter						
	(1) Value of all assets						
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)						
	b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed						
	c "Support" alternative test - enter						
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)						
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)						
	(3) Largest amount of support from an exempt organization						
	(4) Gross investment income						

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c and d.

e. The same address, and telephone number or e-mail address of the person to whom applications should be addressed.

b. The form in which applications should be submitted and information and materials they should include:

c. Any submission deadlines:

d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALL CONTRIBUTORS LISTED WERE PAID TO EXEMPT ORGANIZATIONS		PUBLICLY SUPPORTED CHARITIES	EXEMPT PURPOSE	66,507.
Total			► 3a	66,507.
b Approved for future payment				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
 b _____
 c _____
 d _____
 e _____
 f _____
 g Fees and contracts from government agencies

2 Membership dues and assessments**3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate**

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property**7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue:**

a _____
 b _____
 c _____
 d _____
 e _____

12 Subtotal. Add columns (b), (d), and (e)**13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	100% INVESTMENT INCOME-PRODUCED TO ENABLE FOUNDATION TO MAKE MORE CHARITABLE DONATIONS

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

- D Other transactions
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b. If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of filer or preparer		Date	Time			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN	
	KATHRYN LENTER, CPA	Kathryn Lenter	1/18/17		P01405352	
	Firm's name ► KATHRYN LENTER, CPA			Firm's EIN ► 62-1780471		
Firm's address ► 32500 TELEGRAPH RD, STE 104 BINGHAM FARMS, MI 48025			Phone no. (248) 855-4943			

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS BANK	10.	10.	10.
TOTAL TO PART I, LINE 3	10.	10.	10.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	16,615.	7,191.	9,424.	9,424.	9,424.
UBS FINANCIAL SERVICES	15,740.	6,424.	9,316.	9,316.	9,316.
TO PART I, LINE 4	32,355.	13,615.	18,740.	18,740.	18,740.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,560.	1,280.	0.	1,280.
TO FORM 990-PF, PG 1, LN 16B	2,560.	1,280.	0.	1,280.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGER	2,382.	2,382.	0.	0.
TO FORM 990-PF, PG 1, LN 16C	2,382.	2,382.	0.	0.

FOOTNOTES

STATEMENT 5

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
	COST		
MUTUAL FUNDS		764,362.	853,625.
TOTAL TO FORM 990-PF, PART II, LINE 13		764,362.	853,625.

Charitable Contributions

11/01/2015 through 10/31/2016

Date	Description	Amount
------	-------------	--------

12/20/2016		
Date	Description	Amount
12/02/2015	<u>ALS Association</u> 1275 N Street NW, Ste 250, Washington, DC 20005	-150.00
12/02/2015	<u>ALS Association Of NE NY</u> 4 Pinehurst Plaza, Ste 405, Albany, NY 12205	-150.00
12/21/2015	<u>Alzheimer's Association Of NE NY</u>	-200.00
12/21/2015	<u>Alzheimer's Association Of NE NY</u>	-200.00
12/21/2015	<u>Angel Network Charity Community Fund Of Northumbia MA</u> , 8283 Greenbush Dr, Wicken, VA 22408	-1,000.00
12/21/2015	<u>Angel Network Charity</u>	-1,000.00
ASPCA	<u>ASPCA</u> 424 E. 9th St, New York, NY 10168	-60.00
06/21/2016	<u>ASPCA</u>	-60.00
12/21/2015	<u>Bassett Healthcare Physical Therapy Dept</u> 14500 7th Rd, Coopersburg, NY 13326	-1,000.00
CARE	<u>CARE</u> 151 Ellis St, NY, NY 10013	-300.00
12/21/2015	<u>CARE</u>	-300.00
Center For Continuous Adult Learning	<u>Center For Continuous Adult Learning</u> 21 Main St, P.O. Box 546, Oneonta, NY 13820	-100.00
01/18/2016	<u>Center For Continuous Adult Learning</u>	-100.00
Chakgyr Lingra Foundation	<u>Chakgyr Lingra Foundation</u> Coopersburg, NY	-2,000.00
12/18/2015	<u>Chakgyr Lingra Foundation</u>	-2,000.00
Cooperstown Art Association	<u>Cooperstown Art Association</u> 22 Main St, Coopersburg, NY 13326	-300.00
12/21/2015	<u>Cooperstown Art Association</u>	-300.00
Cooperstown Fire Department Emergency Squad	<u>Cooperstown Fire Department Emergency Squad</u> P.O. Box 1, Coopersburg, NY 13326	-700.00
01/25/2016	<u>Cooperstown Fire Department Emergency Squad</u>	-100.00
04/01/2016	<u>Cooperstown Fire Department Emergency Squad</u>	-100.00
08/01/2016	<u>Cooperstown Fire Department Emergency Squad</u>	-500.00
Cooperstown Fire Department Fund	<u>Cooperstown Fire Department Fund</u> P.O. Box 1, Coopersburg, NY 13326	-100.00
12/21/2015	<u>Cooperstown Fire Department Fund</u>	-100.00
Cooperstown Food Bank	<u>Cooperstown Food Bank</u> 85 Union St, Coopersburg, NY 13326	-2,000.00
12/21/2015	<u>Cooperstown Food Bank</u>	-2,000.00
Fenimore Art Museum	<u>Fenimore Art Museum</u> 5700 State Rte 80, Coopersburg, NY 13326	-250.00
10/20/2016	<u>Fenimore Art Museum</u>	-250.00
Friends Of Mountain View Library	<u>Friends Of Mountain View Library</u> 585 Franklin St, Monticello View, CA 91011	-250.00
12/30/2015	<u>Friends Of Mountain View Library</u>	-250.00
HSUS	<u>HSUS</u> 255 23rd St, NW, Ste 450, Washington, DC 20037	-70.00
11/30/2015	<u>HSUS</u>	-35.00
12/17/2015	<u>HSUS</u>	-35.00
Institute For Creative Music	<u>Institute For Creative Music</u> 244 W. 10th St, Apt 2D, New York, NY 10025	-5,000.00
08/16/2016	<u>Institute For Creative Music</u>	-5,000.00
10/18/2016	<u>Institute For Creative Music</u>	-5,000.00
10/18/2016	<u>Institute For Creative Music</u>	-16,200.00

Charitable Contributions
11/01/2015 through 10/31/2016

Date	Description	Amount	Page 2
12/20/2016			
12/15/2015	<u>MADD</u> P.O. Box 51, Ford City, PA 16226	-100.00	
03/15/2016	<u>MADD</u>	-50.00	
	<u>Michele Brangwen Dance Ensemble</u> P.O. Box 130903, Houston, TX 77219	-50.00	
03/15/2016	<u>Michele Brangwen Dance Ensemble</u>	-100.00	
	<u>Otsego 2000 Foundation</u> 101 Main St, Cooperstown, NY 13326	-100.00	
12/21/2015	<u>Otsego 2000 Foundation</u>	-100.00	
	<u>Otsego County Conservation Association</u> 7093 2d Hwy 80, PO Box 931, Cooperstown, NY 13326	-200.00	
12/21/2015	<u>Otsego County Conservation Association</u>	-200.00	
	<u>Oxfam America</u> 2000 Broadway St, NY, NY, 10020, NY, 10020	-200.00	
12/21/2015	<u>Oxfam America</u>	-200.00	
	<u>Paralyzed Veterans Of America</u> 801 Exchange St, New York, NY, Washington, DC 20006	-200.00	
12/21/2015	<u>Paralyzed Veterans Of America</u>	-200.00	
	<u>Peninsula Open Space Trust</u> 222 1/2 Parker St, Palo Alto, CA 94301	-250.00	
12/30/2015	<u>Peninsula Open Space Trust</u>	-250.00	
	<u>Rescue Mission Of Utica, NY</u> 212 Parker St, Utica, NY 13501	-300.00	
12/21/2015	<u>Rescue Mission Of Utica, NY</u>	-300.00	
	<u>Richfield Veterans Club</u> 13 Lake St, Richfield Springs, NY 13435	-300.00	
04/06/2016	<u>Richfield Veterans Club</u>	-300.00	
07/20/2016	<u>Richfield Veterans Club</u>	-3,000.00	
	<u>Ronald McDonald House</u> One Kroc Drive, Oak Brook, IL 60523	-175.00	
04/26/2016	<u>Ronald McDonald House</u>	-105.00	
07/01/2016	<u>Ronald McDonald House</u>	-70.00	
	<u>Salvation Army</u> 25 River St, Oneonta, NY 13820	-300.00	
12/21/2015	<u>Salvation Army</u>	-300.00	
	<u>SEVA Foundation</u> 1786 E. 5th St., Berkeley, CA 94701	-2,000.00	
12/21/2015	<u>SEVA Foundation</u>	-2,000.00	
	<u>State University Of New York At Oneonta</u> 108 Bowen Parkway, Oneonta, NY 13820	-4,000.00	
12/10/2015	<u>State University Of New York At Oneonta</u>	-2,000.00	
04/27/2016	<u>State University Of New York At Oneonta</u>	-2,000.00	
	<u>Susquehanna SPCA</u> 7841 State Hwy 08, Cooperstown, NY 13326	-300.00	
12/21/2015	<u>Susquehanna SPCA</u>	-300.00	
	<u>The Field</u> 75 Maiden Lane 1901, New York, NY 10038	-16,000.00	
01/21/2016	<u>The Field</u>	-1,000.00	
	08/25/2016 The Field	-5,000.00	
09/14/2016 The Field	-10,000.00		
	<u>The Humane Society</u> 1255 19th St, NW, DC 20050, Washington, DC 20037	-35.00	
03/14/2016	<u>The Humane Society</u>	-35.00	

Charitable Contributions
11/01/2015 through 10/31/2016

Page 3

Date	Description	Amount	Page
12/20/2016			3
<u>Thirteen WNET</u>	<u>825 Eighth Avenue, New York, NY 10019</u>	<u>-200.00</u>	
11/13/2015	Thirteen WNET	-200.00	
<u>United Way Otsego Delaware Counties</u>	<u>P.O. Box 1931, Oneonta, NY 13820</u>	<u>-500.00</u>	
12/21/2015	United Way Otsego Delaware Counties	-500.00	
<u>Village Library Of Cooperstown NY</u>	<u>28 Main St, Cooperstown, NY 13320</u>	<u>-300.00</u>	
12/21/2015	Village Library Of Cooperstown NY	-300.00	
<u>WCNY Television Syracuse</u>	<u>512 Liverpool Rd, Box 8400, Syracuse, NY 13200</u>	<u>-250.00</u>	
03/02/2016	WCNY Television Syracuse	-250.00	
<u>Wikimedia Foundation</u>	<u>145 Montague St., Floor 4, San Francisco, CA 94103</u>	<u>-100.00</u>	
12/21/2015	Wikimedia Foundation	-100.00	
<u>WNYC Radio</u>	<u>160 Jayich St., New York, NY 10013</u>	<u>-360.00</u>	
11/17/2015	WNYC Radio	-120.00	
03/30/2016	WNYC Radio	-120.00	
07/01/2016	WNYC Radio	-120.00	
<u>World Wildlife Fund</u>	<u>1850 24th Street, NW, Washington, DC 20037</u>	<u>-157.00</u>	
12/02/2015	World Wildlife Fund	-50.00	
03/15/2016	World Wildlife Fund	-32.00	
06/09/2016	World Wildlife Fund	-75.00	
<u>Wounded Warrior Project</u>	<u>4891 Bellfont Rd, Ste 300, Jacksonville, FL 32256</u>	<u>-200.00</u>	
12/21/2015	Wounded Warrior Project	-200.00	
	OVERALL TOTAL	-66,507.00	

Plante Moran Financial Advisors
REALIZED GAINS AND LOSSES
Robert and Marjorie Alpern Foundation
FBO Harlan Alpern
Charles Schwab #XX2CX8173
From 11-01-15 Through 10-31-16

Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Gain or Loss		
						Proceeds	Short Term	Long Term
08-30-15	04-08-16	473.8490	Boston Partners Long/Short Ratch Instl	7,087		7,000		-87
08-30-15	04-28-16	329.0270	Boston Partners Long/Short Ratch Instl	4,923		4,874		-49
		802.8760		12,010		11,874		-136
				12,010		11,874		0
08-28-14	04-28-16	631.2080	Boston Partners Long/Short Ratch Instl	8,010		7,889		-141
03-26-14	04-28-16	498.8140	Boston Partners Long/Short Ratch Instl	7,123		7,241		114
		1,020.0230		15,138		15,109		0
08-27-10	01-15-16	908.1980	JPMorgan Strategic Income Opps Sel	10,695		9,938		-867
08-31-10	01-15-16	12,1750	JPMorgan Strategic Income Opps Sel	142		133		-9
02-29-12	01-15-16	13,8880	JPMorgan Strategic Income Opps Sel	158		160		-9
11-30-11	01-15-16	12,7170	JPMorgan Strategic Income Opps Sel	148		139		-7
01-31-12	01-15-16	6,3080	JPMorgan Strategic Income Opps Sel	72		69		-3
12-30-11	01-15-16	19,4410	JPMorgan Strategic Income Opps Sel	220		212		-8
12-16-11	01-15-16	60,8810	JPMorgan Strategic Income Opps Sel	689		685		-4
12-16-11	01-15-16	5,2350	JPMorgan Strategic Income Opps Sel	59		57		-2

Your cost accounting for income tax purposes may differ from this report. See your tax advisor.

Plante Moran Financial Advisors
REALIZED GAINS AND LOSSES
Robert and Marjorie Alpern Foundation
FBO Harlan Alpern
Charles Schwab #XXXXX8173
From 11-01-15 Through 10-31-16

Gain Or Loss :									
Open Date	Close Date	Quantity	Security	Cost Basis	Amort. or Accretion	Proceeds	Short Term	Long Term	3
08-30-11	01-18-12	8,553.0	JPMorgan Strategic Income Opps Sel	12,179	97	83	0	-721	2,615
		1,048.1880				11,457			1,868
08-18-09	07-18-12	308,823.0	Mainstay ICAP Select Equity I	36,497	37,743	416			1,868
TOTAL LONG TERM									

Accounting Method: Minimum Short Term Gain

Your cost accounting for income tax purposes may differ from this report. See your tax advisor.