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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning

NOV 1, 2015

, and ending

OCT 31, 2016

Name of foundation

JAMES AND LYNELLE HOLDEN FUND

Number and street (or P O box number if mail is not delivered to street address)

44943 OAK FOREST DRIVE

A Employer identification number

38-6052154

City or town, state or province, country, and ZIP or foreign postal code

NORTHVILLE, MI 48168

G Check all that apply

<input type="checkbox"/> Initial return	<input type="checkbox"/> Initial return of a former public charity
<input type="checkbox"/> Final return	<input type="checkbox"/> Amended return
<input type="checkbox"/> Address change	<input type="checkbox"/> Name change

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year

J Accounting method. Cash Accrual

(from Part II, col. (c), line 16)

 Other (specify) MODIFIED CASH

► \$ 1,688,058. (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	9,273.	9,273.		STATEMENT 1
4 Dividends and interest from securities	77,144.	77,144.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	640.			
b Gross sales price for all assets on line 6a	413,765.			
7 Capital gain net income (from Part IV, line 2)		640.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales, less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	279.	279.		STATEMENT 3
12 Total. Add lines 1 through 11	87,336.	87,336.		
13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees	2,345.	1,173.	1,172.	
c Other professional fees	60,686.	36,766.	23,920.	
17 Interest				
18 Taxes	1,175.	240.	0.	
19 Depreciation and depletion				
20 Occupancy	5,400.	2,160.	3,240.	
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	481.	241.	240.	
24 Total operating and administrative expenses. Add lines 13 through 23	70,087.	40,580.	28,572.	
25 Contributions, gifts, grants paid	81,000.		81,000.	
26 Total expenses and disbursements. Add lines 24 and 25	151,087.	40,580.	109,572.	
27 Subtract line 26 from line 12:	-63,751.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0)		46,756.		
c Adjusted net income (if negative, enter -0)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		95,599.	144,898.	144,898.
	3 Accounts receivable ►	2,718.			
	Less: allowance for doubtful accounts ►		3,434.	2,718.	2,718.
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 8	281,997.	295,740.	508,766.
	c Investments - corporate bonds	STMT 9	243,476.	235,907.	244,846.
	11 Investments - land, buildings, and equipment basis ►				
	Less: accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 10	804,997.	685,088.	786,830.
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		1,429,503.	1,364,351.	1,688,058.
Liabilities	17 Accounts payable and accrued expenses		1,819.	418.	
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		1,819.	418.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		1,427,684.	1,363,933.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		0.	0.	
	30 Total net assets or fund balances		1,427,684.	1,363,933.	
	31 Total liabilities and net assets/fund balances		1,429,503.	1,364,351.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,427,684.
2 Enter amount from Part I, line 27a	2	-63,751.
3 Other increases not included in line 2 (itemize) ►	3	0.
4 Add lines 1, 2, and 3	4	1,363,933.
5 Decreases not included in line 2 (itemize) ►	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,363,933.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1.	1	935.
Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b.	2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	3	935.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
3 Add lines 1 and 2	5	935.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		
6 Credits/Payments.		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	1,300.
b Exempt foreign organizations - tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	1,300.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	365.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax ►	11	0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a	X	
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	Yes	No
1b	X	
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
1c Did the foundation file Form 1120-POL for this year?	Yes	No
1c	X	
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:		
(1) On the foundation ► \$ 0. (2) On foundation managers ► \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
2	X	
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
3	X	
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
4a	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
5	X	
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	Yes	No
7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►		
MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	Yes	No
8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	Yes	No
9	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No
10	X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X
Website address ► <u>N/A</u>		
14 The books are in care of ► <u>DANIEL T LIS</u> Telephone no. ► <u>248-798-7406</u> Located at ► <u>44943 OAK FOREST DRIVE, NORTHLVILLE, MI</u> ZIP+4 ► <u>48168</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	Yes	No
1a During the year did the foundation (either directly or indirectly). (1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	X No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	► 1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)). a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes	X No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	X No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here ► c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

7b

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL T LIS 44943 OAK FOREST DRIVE NORTHLAKE, MI 48168	PRESIDENT/TREASURER 7.00	13,600.	0.	0.
INGRID O VERNIER 44943 OAK FOREST DRIVE NORTHLAKE, MI 48168	SECRETARY 14.00	15,600.	0.	0.
DONALD J MILLER 44943 OAK FOREST DRIVE NORTHLAKE, MI 48168	TRUSTEE 1.00	13,600.	0.	0.
WILLIAM BUCKLEY 44943 OAK FOREST DRIVE NORTHLAKE, MI 48168	TRUSTEE 4.00	13,600.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3		

All other program-related investments See instructions.

3		

Total. Add lines 1 through 3



0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.	1a	1,636,324.
a Average monthly fair market value of securities	1b	83,928.
b Average of monthly cash balances	1c	
c Fair market value of all other assets	1d	1,720,252.
d Total (add lines 1a, b, and c)		
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	1,720,252.
4 Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	25,804.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,694,448.
6 Minimum investment return. Enter 5% of line 5	6	84,722.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part)

1 Minimum investment return from Part X, line 6	1	84,722.
2a Tax on investment income for 2015 from Part VI, line 5	2a	935.
b Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	935.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	83,787.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	83,787.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	83,787.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	109,572.
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b Program-related investments - total from Part IX-B	2	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3 Amounts set aside for specific charitable projects that satisfy the	3b	
a Suitability test (prior IRS approval required)	4	109,572.
b Cash distribution test (attach the required schedule)	5	0.
4 Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	109,572.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b		
6 Adjusted qualifying distributions. Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				83,787.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	71,551.			
b From 2011	86,212.			
c From 2012	90,303.			
d From 2013	76,773.			
e From 2014	75,908.			
f Total of lines 3a through e	400,747.			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 109,572.			0.	
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				83,787.
e Remaining amount distributed out of corpus	25,785.			0.
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	426,532.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	71,551.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	354,981.			
10 Analysis of line 9:				
a Excess from 2011	86,212.			
b Excess from 2012	90,303.			
c Excess from 2013	76,773.			
d Excess from 2014	75,908.			
e Excess from 2015	25,785.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAPUCHIN SOUP KITCHEN 1820 MT. ELLIOTT STREET DETROIT, MI 48207	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
COTS 26 PETERBORO DETROIT, MI 48201-2757	NONE	PUBLIC	GENERAL OPERATIONS	2,500.
CROSSROADS FOR YOUTH BOX 9, 930 E DRAHNER RD OXFORD, MI 48371	NONE		GENERAL OPERATIONS	2,000.
DETROIT HISTORICAL SOCIETY 5401 WOODWARD AVE DETROIT, MI 48202	NONE	PUBLIC	GENERAL OPERATIONS	2,500.
DETROIT INSTITUTE FOR CHILDREN 2075 E. WEST MAPLE, SUITE B203 WALLED LAKE, MI 48390	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
Total	SEE CONTINUATION SHEET(S)			► 3a 81,000.
b Approved for future payment				
UNIV OF MICHIGAN OFC OF MEDICAL DEVELOPMENT 1000 OAKBROOK DRIVE, STE 100 ANN ARBOR, MI 48104	NONE	PUBLIC	GENERAL OPERATIONS	30,000.
Total				► 3b 30,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,273.	
4 Dividends and interest from securities			14	77,144.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	279.	
8 Gain or (loss) from sales of assets other than inventory			18	640.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		87,336.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13		87,336.
(See worksheet in line 13 instructions to verify calculations)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash	1a(1)	X
(2)	Other assets	1a(2)	X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization	1b(1)	X
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)	X
(3)	Rental of facilities, equipment, or other assets	1b(3)	X
(4)	Reimbursement arrangements	1b(4)	X
(5)	Loans or loan guarantees	1b(5)	X
(6)	Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge	
	 Daniel C. J. S.	Date
	12-2-2016	Title
	PRESIDENT	
	Signature of officer or trustee	
		May the IRS discuss this return with the preparer shown below (see instr.)?
		<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No

Paid Preparer Use Only	Print/Type preparer's name MICHAEL J. PREDHOMME	Preparer's signature 	Date 11/11/16	Check <input type="checkbox"/> if self-employed	PTIN P00011558
	Firm's name ► PREDHOMME & CO.			Firm's EIN ► 38-2622899	
	Firm's address ► 260 E. BROWN STREET, SUITE 320 BIRMINGHAM, MI 48009			Phone no (248) 540-1040	

JAMES AND LYNELLE HOLDEN FUND

38-6052154

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FORGOTTEN HARVEST 21800 GREENFIELD ROAD OAK PARK, MI 48237	NONE	PUBLIC	GENERAL OPERATIONS	5,000.
GIRL SCOUTS SOUTHEAST MICHIGAN 3011 WEST GRAND BLVD, #500 DETROIT, MI 48202	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
GLEANERS COMMUNITY FOOD BANK 2131 BEAUFAIT ST DETROIT, MI 48207	NONE	PUBLIC	GENERAL OPERATIONS	3,500.
HAVEN P. O. BOX 431045 PONTIAC, MI 48343	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
LEARNING ALLY, INC 20 ROSZEL ROAD PRINCETON, NJ 08540	NONE		GENERAL OPERATIONS	2,000.
MARYGROVE COLLEGE INSTITUTE MUSIC AND DANCE 8425 WEST MC NICHOLS RD DETROIT, MI 48221	NONE		GENERAL OPERATIONS	2,000.
MICHIGAN OPERA THEATRE 1526 BROADWAY DETROIT, MI 48226	NONE	PUBLIC	GENERAL OPERATIONS	2,500.
MUSIC HALL 350 MADISON AVE DETROIT, MI 48226	NONE	PUBLIC	GENERAL OPERATIONS	2,500.
OLD NEWSBOYS GOODFELLOW FUND P. O. BOX 44444 DETROIT, MI 48244-0444	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
PENRICKTON CENTER FOR BLIND CHILDREN 26530 EUREKA ROAD TAYLOR, MI 48180	NONE	PUBLIC	GENERAL OPERATIONS	2,000.
Total from continuation sheets				70,000.

JAMES AND LYNELLE HOLDEN FUND

38-6052154

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Total from continuation sheets

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST INCOME	9,273.	9,273.	
TOTAL TO PART I, LINE 3	9,273.	9,273.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	77,144.	0.	77,144.	77,144.	
TO PART I, LINE 4	77,144.	0.	77,144.	77,144.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REFUND OF INSURANCE EXPENSE	279.	279.	
TOTAL TO FORM 990-PF, PART I, LINE 11	279.	279.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	2,345.	1,173.		1,172.
TO FORM 990-PF, PG 1, LN 16B	2,345.	1,173.		1,172.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRUSTEE FEES	40,800.	23,120.		17,680.
PROFESSIONAL FEES	15,600.	9,360.		6,240.
INVESTMENT FEES	4,286.	4,286.		0.
TO FORM 990-PF, PG 1, LN 16C	<u>60,686.</u>	<u>36,766.</u>		<u>23,920.</u>

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES-MICHIGAN ANNUAL REPORT	20.	20.		0.
TAXES-FOREIGN	220.	220.		0.
TAXES-FEDERAL EXCISE	935.	0.		0.
TO FORM 990-PF, PG 1, LN 18	<u>1,175.</u>	<u>240.</u>		<u>0.</u>

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	304.	152.		152.
TRUSTEE MEETINGS	177.	89.		88.
TO FORM 990-PF, PG 1, LN 23	<u>481.</u>	<u>241.</u>		<u>240.</u>

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCK - SEE STATEMENT ATTACHED	295,740.	508,766.
TOTAL TO FORM 990-PF, PART II, LINE 10B	295,740.	508,766.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BONDS - SEE STATEMENT ATTACHED	235,907.	244,846.
TOTAL TO FORM 990-PF, PART II, LINE 10C	235,907.	244,846.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MUTUAL FUNDS - SEE STATEMENT ATTACHED	COST	685,088.	786,830.
TOTAL TO FORM 990-PF, PART II, LINE 13		685,088.	786,830.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

DANIEL T. LIS PRESIDENT
44943 OAK FOREST DRIVE
NORTHVILLE, MI 48168

TELEPHONE NUMBER

248-798-7406

FORM AND CONTENT OF APPLICATIONS

APPLICANTS FOR GRANTS SHOULD SUBMIT REQUESTS IN LETTER OR PROPOSAL FORM
SPECIFYING THE PROPOSED USE OF GRANT FUNDS AND THE BENEFIT TO BE DERIVED

ANY SUBMISSION DEADLINES

N/A

RESTRICTIONS AND LIMITATIONS ON AWARDS

N/A

JAMES AND LYNELLE HOLDEN FUND
 YEAR ENDED OCTOBER 31, 2016
FORM 990-PF 38-6052154

BALANCE SHEET - ASSETS PART II

	<u>Cost</u>	<u>Market</u> <u>Value</u>
Investments - Corporate Stock		
525 sh Accenture Ltd Cl A	\$ 16,369	\$ 61,026
710 sh Apple, Inc.	9,974	80,613
1,227 sh Intel Corp.	16,444	42,785
628 sh Johnson & Johnson	31,893	72,842
532 sh J P Morgan Chase	25,867	36,846
331 sh Novartis AG Spon. ADR	18,543	23,508
1,013 sh Oracle Corp	21,153	38,919
18 sh PJT Partners, Inc.	411	496
155 sh Palo Alto Networks, Inc.	25,172	23,844
2,900 sh Rockwell Medical	25,091	16,849
203 sh United Technologies	9,083	20,747
	<u>\$ 200,000</u>	<u>\$ 418,475</u>
Other Equities		
1,898 sh ISHARES MSCI Emerging Mkt Indes	71,344	70,492
791 sh Blackstone Grp. LP/The Unit	24,396	19,799
	<u>\$ 95,740</u>	<u>\$ 90,291</u>
Line 10b	<u>\$ 295,740</u>	<u>\$ 508,766</u>

JAMES AND LYNELLE HOLDEN FUND
YEAR ENDED OCTOBER 31, 2016
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Investments - Corporate Bonds

		<u>Cost</u>	<u>Mkt. Value</u>
10,000 ACE INA Holdings	3.350%	05/03/26	10,061
5,000 A T & T	3.950%	01/15/25	4,961
10,000 American Tower	5.000%	02/15/24	10,615
20,000 America West	8.057%	01/02/22	3,657
5,000 BB & T Corp.	3.625%	09/16/25	4,968
5,000 Bank of America	5.700%	01/24/22	5,784
5,000 Berkshire Hathaway	3.000%	02/11/23	4,975
10,000 Caterpillar Financial	2.625%	03/01/23	9,975
5,000 Comcast Corp	3.150%	03/01/26	4,990
5,000 Comcast Corp	2.350%	01/15/27	5,011
10,000 Commonwealth Ed	3.100%	11/01/24	9,991
5,000 E I DuPont De Nemours	2.800%	02/15/23	4,998
5,000 Ford Motor Credit	4.250%	09/20/22	5,179
5,000 Ford Motor Credit	4.389%	01/08/26	5,012
5,000 General Dynamics	2.250%	11/15/22	4,792
10,000 Halliburton Co.	3.500%	08/01/23	10,365
10,000 Intl Lease Fincl	5.875%	08/15/22	10,000
5,000 J.P. Morgan Chase	3.200%	01/25/23	4,735
5,000 J.P. Morgan Chase	3.200%	06/15/26	4,998
10,000 Merck & Co.	2.750%	02/10/25	9,726
5,000 Microsoft	3.265%	12/15/23	4,975
10,000 Morgan Stanley	3.750%	02/25/23	10,414
10,000 Oracle	3.625%	07/15/23	9,892
10,000 Pacific Gas & Electric	3.500%	06/15/25	10,134
10,000 Perkinelmer	5.000%	11/15/21	11,189
5,000 Pfizer	3.000%	06/15/23	4,808
5,000 PNC Bank	3.250%	10/01/29	4,988
5,000 Progressive Corp	2.450%	01/15/27	5,015
5,000 QWEST	6.750%	12/01/21	5,800
5,000 So. California Gas	2.600%	06/15/26	4,990
15,000 Spirit Airlines	4.100%	10/01/29	14,585
10,000 UAL Pass Thru	4.300%	02/15/27	9,334
5,000 Virginia El & Pwr	3.450%	02/15/24	4,990
			<u>5,342</u>

Line 10c

\$ 235,907 **\$ 244,846**

JAMES AND LYNELLE HOLDEN FUND
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Other Investments

	<u>Cost</u>	<u>Market Value</u>
8,089 sh American Century Equity Income	55,706	71,748
1,723 sh Am Fund Growth Fd of Am	55,253	74,068
875 sh First Trust Exchange Traded Fund II	25,085	30,170
1,218 sh Harbor International Fund	70,282	72,617
3,102 sh JanusTriton	56,073	70,023
6,060 sh Loomis Sayles Growth Fund	61,451	70,293
4,098 sh SunAmerica Focused Dividend Strat.	53,041	68,276
1,578 sh T Rowe Price Horizons	57,467	69,442
1,122 sh Vanguard Windsor II Admiral	59,212	69,791
1,482 sh First Tr Dorsey Wright FO ETF	36,742	33,315
812 sh First Tr DW Focus 5 Intl ETF	15,583	14,657
260 sh First Tr Exchange Develop Mkt EX-US	11,871	12,446
662 sh Large Cap Core Alphadex	30,442	30,366
286 sh First Tr Mid Cap Core Alphadex	15,272	14,606
316 sh First Tr. Small Cap Core Alphadex	15,515	14,792
599 sh First Tr NASDAQ Tech Dvd. Idx ETF	15,658	17,185
628 sh First Tr Value Line Dividend Index	14,925	16,699
3,504 sh Innealta Capital Sector Rotation	35,510	36,336
Line 13	<u>\$ 685,088</u>	<u>\$ 786,830</u>