

Form **990-EZ**Department of the Treasury
Internal Revenue Service

Short Form

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except private foundations)

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-EZ and its instructions is at www.irs.gov/form990.

OMB No 1545-1150

2015Open to Public
Inspection

A For the 2015 calendar year, or tax year beginning <u>11/01</u> , 2015, and ending <u>10/31</u> , 2016	
B Check if applicable: ☐ Address change ☐ Name change ☐ Initial return ☐ Final return/terminated ☐ Amended return ☐ Application pending	C ASSOC OF ARTISTS AND CRAFTSMEN CHESTERTON ART CENTER 115 SOUTH 4TH ST CHESTERTON, IN 46304
D Employer identification number <u>35-6041905</u>	E Telephone number <u>219-926-4711</u>
F Group Exemption Number	
G Accounting Method ☒ Cash ☐ Accrual Other (specify) ▶	
I Website: ▶ <u>CHESTERTONART.COM</u>	
J Tax-exempt status (check only one) – ☒ 501(c)(3) ☐ 501(c)() (insert no) ☐ 4947(a)(1) or ☐ 527	
K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other	
L Add lines 5b, 6c, and 7b to line 9 to determine gross receipts. If gross receipts are \$200,000 or more, or if total assets (Part II, column (B) below) are \$500,000 or more, file Form 990 instead of Form 990-EZ. ▶ \$ <u>157,314.</u>	

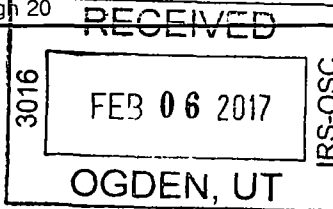
Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (see the instructions for Part I)Check if the organization used Schedule O to respond to any question in this Part I ☒

1 Contributions, gifts, grants, and similar amounts received	1	<u>25,675.</u>
2 Program service revenue including government fees and contracts	2	<u>49,766.</u>
3 Membership dues and assessments	3	<u>9,380.</u>
4 Investment income	4	<u>2,588.</u>
5a Gross amount from sale of assets other than inventory	5a	
b Less cost or other basis and sales expenses	5b	<u>2,360.</u>
c Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	<u>SEE SCHEDULE O</u>
6 Gaming and fundraising events		
a Gross income from gaming (attach Schedule G if greater than \$15,000)	6a	
b Gross income from fundraising events (not including \$ of contributions from fundraising events reported on line 1) (attach Schedule G if the sum of such gross income and contributions exceeds \$15,000)	6b	<u>58,187.</u>
c Less direct expenses from gaming and fundraising events	6c	<u>22,672.</u>
d Net income or (loss) from gaming and fundraising events (add lines 6a and 6b and subtract line 6c)	6d	<u>35,515.</u>
7a Gross sales of inventory, less returns and allowances	7a	<u>11,718.</u>
b Less cost of goods sold	7b	<u>7,385.</u>
c Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	<u>4,333.</u>
8 Other revenue (describe in Schedule O)	8	
9 Total revenue. Add lines 1, 2, 3, 4, 5c, 6d, 7c, and 8	9	<u>124,897.</u>
10 Grants and similar amounts paid (list in Schedule O)	10	
11 Benefits paid to or for members	11	
12 Salaries, other compensation, and employee benefits	12	<u>32,424.</u>
13 Professional fees and other payments to independent contractors	13	<u>6,205.</u>
14 Occupancy, rent, utilities, and maintenance	14	<u>11,379.</u>
15 Printing, publications, postage, and shipping	15	
16 Other expenses (describe in Schedule O)	16	<u>SEE SCHEDULE O</u>
17 Total expenses. Add lines 10 through 16	17	<u>115,217.</u>
18 Excess or (deficit) for the year (Subtract line 17 from line 9)	18	<u>9,680.</u>
19 Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	<u>224,711.</u>
20 Other changes in net assets or fund balances (explain in Schedule O)	20	
21 Net assets or fund balances at end of year. Combine lines 18 through 20	21	<u>234,391.</u>

BAA For Paperwork Reduction Act Notice, see the separate instructions.

Form 990-EZ (2015)

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Part V Other Information (Note the Schedule A and personal benefit contract statement requirements in **SEE SCHEDULE O** the instructions for Part V) Check if the organization used Schedule O to respond to any question in this Part V ☒

	Yes	No
33 Did the organization engage in any significant activity not previously reported to the IRS? If 'Yes,' provide a detailed description of each activity in Schedule O		X
34 Were any significant changes made to the organizing or governing documents? If 'Yes,' attach a conformed copy of the amended documents if they reflect a change to the organization's name. Otherwise, explain the change on Schedule O (see instructions)		X
35 a Did the organization have unrelated business gross income of \$1,000 or more during the year from business activities (such as those reported on lines 2, 6a, and 7a, among others)?		X
b If 'Yes,' to line 35a, has the organization filed a Form 990-T for the year? If 'No,' provide an explanation in Schedule O		
c Was the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization subject to section 6033(e) notice, reporting, and proxy tax requirements during the year? If 'Yes,' complete Schedule C, Part III		X
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If 'Yes,' complete applicable parts of Schedule N		X
37 a Enter amount of political expenditures, direct or indirect, as described in the instructions 37 a 0.		
b Did the organization file Form 1120-POL for this year?		X
38 a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the tax year covered by this return?		X
b If 'Yes,' complete Schedule L, Part II and enter the total amount involved 38 b N/A		
39 Section 501(c)(7) organizations Enter		
a Initiation fees and capital contributions included on line 4		
b Gross receipts, included on line 9, for public use of club facilities 39 b N/A		
40 a Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 0. , section 4912 0. , section 4955 0.		
b Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year, or did it engage in an excess benefit transaction in a prior year that has not been reported on any of its prior Forms 990 or 990-EZ? If 'Yes,' complete Schedule L, Part I		X
c Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 0.		
d Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations Enter amount of tax on line 40c reimbursed by the organization 0.		
e All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If 'Yes,' complete Form 8886-T		X
41 List the states with which a copy of this return is filed IN		

42 a The organization's books are in care of **MARK MONTGOMERY** Telephone no **219-928-6353**
 Located at **115 SOUTH 4TH ST PO BOX CHESTERTON IN** ZIP + 4 **46304**

	Yes	No
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If 'Yes,' enter the name of the foreign country		X
42 c See the instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) At any time during the calendar year, did the organization maintain an office outside the U S ? If 'Yes,' enter the name of the foreign country		X

43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041** — Check here ☐ N/A and enter the amount of tax-exempt interest received or accrued during the tax year **43** N/A

	Yes	No
44 a Did the organization maintain any donor advised funds during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X
b Did the organization operate one or more hospital facilities during the year? If 'Yes,' Form 990 must be completed instead of Form 990-EZ		X
c Did the organization receive any payments for indoor tanning services during the year?		X
d If 'Yes' to line 44c, has the organization filed a Form 720 to report these payments? If 'No,' provide an explanation in Schedule O		
45 a Did the organization have a controlled entity within the meaning of section 512(b)(13)?		X
b Did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' Form 990 and Schedule R may need to be completed instead of Form 990-EZ (see instructions)		X

46 Did the organization engage, directly or indirectly, in political campaign activities on behalf of or in opposition to candidates for public office? If 'Yes,' complete Schedule C, Part I

	Yes	No
46		X

Part VI Section 501(c)(3) organizations only

All section 501(c)(3) organizations must answer questions 47-49b and 52, and complete the tables for lines 50 and 51.

Check if the organization used Schedule O to respond to any question in this Part VI ☐

47 Did the organization engage in lobbying activities or have a section 501(h) election in effect during the tax year? If 'Yes,' complete Schedule C, Part II

	Yes	No
47		X
48		X
49a		X
49b		

48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If 'Yes,' complete Schedule E

49a Did the organization make any transfers to an exempt non-charitable related organization?

b If 'Yes,' was the related organization a section 527 organization?

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None'

(a) Name and title of each employee	(b) Average hours per week devoted to position	(c) Reportable compensation (Forms W-2/1099-MISC)	(d) Health benefits, contributions to employee benefit plans, and deferred compensation	(e) Estimated amount of other compensation
NONE				

f Total number of other employees paid over \$100,000 **▶**

51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter 'None'

(a) Name and business address of each independent contractor	(b) Type of service	(c) Compensation
NONE		

d Total number of other independent contractors each receiving over \$100,000 **▶**

52 Did the organization complete Schedule A? **Note:** All section 501(c)(3) organizations must attach a completed Schedule A

▶ ☒ Yes ☐ No

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>Mark Montgomery</i>		Date <i>1-31-2017</i>			
	Type or print name and title MARK MONTGOMERY		TREASURER			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Darlene L. Kittredge</i>	Date <i>1-30-17</i>	Check ☐ if self-employed	PTIN P00014724	
	Firm's name ▶	KITTREDGE & ZEHNER, P.C.			Firm's EIN ▶	46-1612770
	Firm's address ▶	209 S. CALUMET ROAD, SUITE 1			Phone no	(219) 926-8836
	CHESTERTON, IN 46304-2475					

May the IRS discuss this return with the preparer shown above? See instructions

▶ ☒ Yes ☐ No

SCHEDULE A
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.
► Attach to Form 990 or Form 990-EZ.
► Information about Schedule A (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public
Inspection

Name of the organization **ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER**

Employer identification number
35-6041905

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is. (For lines 1 through 11, check only one box.)

- 1 ☐ A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990 or 990-EZ))
- 3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state _____
- 5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II)
- 8 ☐ A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II)
- 9 ☒ An organization that normally receives: (1) more than 33-1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions — subject to certain exceptions, and (2) no more than 33-1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III)
- 10 ☐ An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box in lines 11a through 11d that describes the type of supporting organization and complete lines 11e, 11f, and 11g.
 - a ☐ **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
 - b ☐ **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
 - c ☐ **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
 - d ☐ **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
 - e ☐ Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
 - f Enter the number of supported organizations
 - g Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-9 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
Total						

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule A (Form 990 or 990-EZ) 2015

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any 'unusual grants'.)						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public support. Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets. (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

14 Public support percentage for 2015 (line 6, column (f) divided by line 11, column (f))	14	%
15 Public support percentage from 2014 Schedule A, Part II, line 14	15	%
16 a 33-1/3% support test – 2015. If the organization did not check the box on line 13, and line 14 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ ☐		
b 33-1/3% support test – 2014. If the organization did not check a box on line 13 or 16a, and line 15 is 33-1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization. ▶ ☐		
17 a 10%-facts-and-circumstances test – 2015. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ ☐		
b 10%-facts-and-circumstances test – 2014. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the 'facts-and-circumstances' test, check this box and stop here. Explain in Part VI how the organization meets the 'facts-and-circumstances' test. The organization qualifies as a publicly supported organization. ▶ ☐		
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions. ▶ ☐		

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 9 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
1 Gifts, grants, contributions and membership fees received (Do not include any 'unusual grants'.)	27,842.	29,560.	38,338.	36,202.	35,055.	166,997.
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	97,580.	105,384.	104,257.	100,982.	119,670.	527,873.
3 Gross receipts from activities that are not an unrelated trade or business under section 513.						0.
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						0.
5 The value of services or facilities furnished by a governmental unit to the organization without charge						0.
6 Total. Add lines 1 through 5	125,422.	134,944.	142,595.	137,184.	154,725.	694,870.
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	0.	0.	0.	0.	0.	0.
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year	0.	0.	0.	0.	0.	0.
c Add lines 7a and 7b	0.	0.	0.	0.	0.	0.
8 Public support. (Subtract line 7c from line 6.)						694,870.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2011	(b) 2012	(c) 2013	(d) 2014	(e) 2015	(f) Total
9 Amounts from line 6	125,422.	134,944.	142,595.	137,184.	154,725.	694,870.
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	1,431.	1,785.	3,877.	2,387.	2,588.	12,068.
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						0.
c Add lines 10a and 10b	1,431.	1,785.	3,877.	2,387.	2,588.	12,068.
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						0.
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) SEE PART VI	1,368.	1,601.	1,171.	481.		4,621.
13 Total support. (Add lines 9, 10c, 11, and 12.)	128,221.	138,330.	147,643.	140,052.	157,313.	711,559.
14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶ ☐						

Section C. Computation of Public Support Percentage

15 Public support percentage for 2015 (line 8, column (f) divided by line 13, column (f)).	15	97.65 %
16 Public support percentage from 2014 Schedule A, Part III, line 15	16	97.59 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2015 (line 10c, column (f) divided by line 13, column (f)).	17	1.70 %
18 Investment income percentage from 2014 Schedule A, Part III, line 17	18	1.75 %

- 19a **33-1/3% support tests – 2015.** If the organization did not check the box on line 14, and line 15 is more than 33-1/3%, and line 17 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☒
- b **33-1/3% support tests – 2014.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33-1/3%, and line 18 is not more than 33-1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶ ☐
- 20 **Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions ▶ ☐

Part IV Supporting Organizations

(Complete only if you checked a box in line 11 on Part I. If you checked 11a of Part I, complete Sections A and B. If you checked 11b of Part I, complete Sections A and C. If you checked 11c of Part I, complete Sections A, D, and E. If you checked 11d of Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? If 'No,' describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? If 'Yes,' explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? If 'Yes,' answer (b) and (c) below.		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? If 'Yes,' describe in Part VI when and how the organization made the determination.		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? If 'Yes,' explain in Part VI what controls the organization put in place to ensure such use.		
4a Was any supported organization not organized in the United States ('foreign supported organization')? If 'Yes' and if you checked 11a or 11b in Part I, answer (b) and (c) below.		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? If 'Yes,' describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? If 'Yes,' explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? If 'Yes,' answer (b) and (c) below (if applicable). Also, provide detail in Part VI , including (i) the names and EIN numbers of the supported organizations added, substituted, or removed, (ii) the reasons for each such action, (iii) the authority under the organization's organizing document authorizing such action, and (iv) how the action was accomplished (such as by amendment to the organizing document).		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? If 'Yes,' provide detail in Part VI .		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? If 'Yes,' complete Part I of Schedule L (Form 990 or 990-EZ).		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? If 'Yes,' provide detail in Part VI .		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? If 'Yes,' provide detail in Part VI .		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? If 'Yes,' provide detail in Part VI .		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? If 'Yes,' answer 10b below.		
b Did the organization have any excess business holdings in the tax year? (Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)		

Part IV Supporting Organizations (continued)

11 Has the organization accepted a gift or contribution from any of the following persons?

a A person who directly or indirectly controls, either alone or together with persons described in (b) and (c) below, the governing body of a supported organization?

b A family member of a person described in (a) above?

c A 35% controlled entity of a person described in (a) or (b) above? If 'Yes' to a, b, or c, provide detail in **Part VI**

	Yes	No
11a		
11b		
11c		

Section B. Type I Supporting Organizations1 Did the directors, trustees, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's directors or trustees at all times during the tax year? If 'No,' describe in **Part VI** how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove directors or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? If 'Yes,' explain in **Part VI** how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization

	Yes	No
1		
2		

Section C. Type II Supporting Organizations1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? If 'No,' describe in **Part VI** how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s)

	Yes	No
1		

Section D. All Type III Supporting Organizations

1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?

2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? If 'No,' explain in **Part VI** how the organization maintained a close and continuous working relationship with the supported organization(s)3 By reason of the relationship described in (2), did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? If 'Yes,' describe in **Part VI** the role the organization's supported organizations played in this regard

	Yes	No
1		
2		
3		

Section E. Type III Functionally-Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions):

a ☐ The organization satisfied the Activities Test. Complete **line 2** belowb ☐ The organization is the parent of each of its supported organizations. Complete **line 3** belowc ☐ The organization supported a governmental entity. Describe in **Part VI** how you supported a government entity (see instructions)

2 Activities Test. Answer (a) and (b) below.

a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? If 'Yes,' then in **Part VI** identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activitiesb Did the activities described in (a) constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? If 'Yes,' explain in **Part VI** the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement

3 Parent of Supported Organizations. Answer (a) and (b) below.

a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? Provide details in **Part VI**b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? If 'Yes,' describe in **Part VI** the role played by the organization in this regard

	Yes	No
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

- 1 ☐ Check here if the organization satisfied the Integral Part Test as a qualifying trust on November 20, 1970. See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A – Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6 and 7 from line 4)	8	

Section B – Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year)		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI)		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d	3	
4	Cash deemed held for exempt use. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by .035	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C – Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, Column A)	1	
2	Enter 85% of line 1	2	
3	Minimum asset amount for prior year (from Section B, line 8, Column A)	3	
4	Enter greater of line 2 or line 3	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions)	6	
7	☐ Check here if the current year is the organization's first as a non-functionally-integrated Type III supporting organization (see instructions).		

BAA

Schedule A (Form 990 or 990-EZ) 2015

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D – Distributions	Current Year
1 Amounts paid to supported organizations to accomplish exempt purposes	
2 Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	
3 Administrative expenses paid to accomplish exempt purposes of supported organizations	
4 Amounts paid to acquire exempt-use assets	
5 Qualified set-aside amounts (prior IRS approval required)	
6 Other distributions (describe in Part VI) See instructions	
7 Total annual distributions. Add lines 1 through 6	
8 Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI) See instructions	
9 Distributable amount for 2015 from Section C, line 6	
10 Line 8 amount divided by Line 9 amount	

Section E – Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2015	(iii) Distributable Amount for 2015
1 Distributable amount for 2015 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2015 (reasonable cause required – see instructions)			
3 Excess distributions carryover, if any, to 2015			
a			
b			
c			
d From 2013			
e From 2014			
f Total of lines 3a through e			
g Applied to underdistributions of prior years			
h Applied to 2015 distributable amount			
i Carryover from 2010 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from 3f			
4 Distributions for 2015 from Section D, line 7 \$			
a Applied to underdistributions of prior years			
b Applied to 2015 distributable amount			
c Remainder Subtract lines 4a and 4b from 4			
5 Remaining underdistributions for years prior to 2015, if any Subtract lines 3g and 4a from line 2 (if amount greater than zero, see instructions)			
6 Remaining underdistributions for 2015 Subtract lines 3h and 4b from line 1 (if amount greater than zero, see instructions)			
7 Excess distributions carryover to 2016. Add lines 3j and 4c			
8 Breakdown of line 7			
a			
b			
c Excess from 2013			
d Excess from 2014			
e Excess from 2015			

BAA

Schedule A (Form 990 or 990-EZ) 2015

Part VI **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

PART III, LINE 12 - OTHER INCOME

NATURE AND SOURCE	2015	2014	2013	2012	2011
MISCELLANEOUS		\$ 481.	\$ 1,171.	\$ 1,601.	\$ 1,368.
TOTAL	\$ 0.	\$ 481.	\$ 1,171.	\$ 1,601.	\$ 1,368.

SCHEDULE G
(Form 990 or 990-EZ)Department of the Treasury
Internal Revenue Service**Supplemental Information Regarding Fundraising or Gaming Activities**

Complete if the organization answered 'Yes' on Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a

▶ Attach to Form 990 or Form 990-EZ.

▶ Information about Schedule G (Form 990 or 990-EZ) and its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015**Open to Public Inspection**Name of the organization **ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER**Employer identification number
35-6041905**Part I Fundraising Activities.** Complete if the organization answered 'Yes' on Form 990, Part IV, line 17
Form 990-EZ filers are not required to complete this part**1** Indicate whether the organization raised funds through any of the following activities. Check all that apply.

- a** ☐ Mail solicitations **e** ☐ Solicitation of non-government grants
b ☐ Internet and email solicitations **f** ☐ Solicitation of government grants
c ☐ Phone solicitations **g** ☐ Special fundraising events
d ☐ In-person solicitations

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services? ☐ Yes ☐ No**b** If 'Yes,' list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in column (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
Total						

3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing

Part II Fundraising Events. Complete if the organization answered 'Yes' on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

REVENUE		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		ART FAIR (event type)	OTHER SPECIAL (event type)	NONE (total number)	(add column (a) through column (c))
1	Gross receipts	37,462.	20,725.		58,187.
	Less Contributions				
	3 Gross income (line 1 minus line 2)	37,462.	20,725.		58,187.
DIRECT EXPENSES	4 Cash prizes				
	5 Noncash prizes				
	6 Rent/facility costs				
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	12,412.	10,260.		22,672.
	10 Direct expense summary Add lines 4 through 9 in column (d)				22,672.
	11 Net income summary Subtract line 10 from line 3, column (d)				35,515.

Part III Gaming. Complete if the organization answered 'Yes' on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

REVENUE		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add column (a) through column (c))
		1 Gross revenue			
DIRECT EXPENSES	2 Cash prizes				
	3 Noncash prizes				
	4 Rent/facility costs				
	5 Other direct expenses				
	6 Volunteer labor	Yes _____ % No _____ %	Yes _____ % No _____ %	Yes _____ % No _____ %	
7 Direct expense summary Add lines 2 through 5 in column (d)					
8 Net gaming income summary Subtract line 7 from line 1, column (d)					

9 Enter the state(s) in which the organization conducts gaming activities _____

a Is the organization licensed to conduct gaming activities in each of these states? ☐ Yes ☐ No

b If 'No,' explain _____

10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year? ☐ Yes ☐ No

b If 'Yes,' explain _____

- 11 Does the organization conduct gaming activities with nonmembers? ☐ Yes ☐ No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming? ☐ Yes ☐ No
- 13 Indicate the percentage of gaming activity conducted in
- | | | |
|-------------------------------|------|---|
| a The organization's facility | 13 a | % |
| b An outside facility | 13 b | % |
- 14 Enter the name and address of the person who prepares the organization's gaming/special events books and records
- Name ▶ _____
- Address ▶ _____
- 15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue? ☐ Yes ☐ No
- b If 'Yes,' enter the amount of gaming revenue received by the organization ▶ \$ _____ and the amount of gaming revenue retained by the third party ▶ \$ _____
- c If 'Yes,' enter name and address of the third party
- Name ▶ _____
- Address ▶ _____
- 16 Gaming manager information:
- Name ▶ _____
- Gaming manager compensation ▶ \$ _____
- Description of services provided ▶ _____
- ☐ Director/officer ☐ Employee ☐ Independent contractor
- 17 Mandatory distributions
- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license? ☐ Yes ☐ No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ _____

Part IV **Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Name of the organization

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

► Attach to Form 990 or 990-EZ.

► Information about Schedule O (Form 990 or 990-EZ) and its instructions is
at www.irs.gov/form990.

OMB No 1545-0047

2015

Open to Public
Inspection

ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER

Employer identification number

35-6041905

FORM 990-EZ, PART I, LINE 5C
NET GAIN (LOSS) FROM NONINVENTORY SALES

PUBLICLY TRADED SECURITIES

GROSS SALES PRICE: -1.
COST OR OTHER BASIS: 0.

TOTAL GAIN (LOSS) PUBLICLY TRADED SECURITIES \$ -1.

OTHER ASSETS

DESCRIPTION: 7 BANDING WHEELS
DATE ACQUIRED: 11/01/1995
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 35.
BASIS METHOD: COST
DEPRECIATION: 35.

GAIN (LOSS) 0.

DESCRIPTION: CLAY CABINET
DATE ACQUIRED: 11/01/1995
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 50.
BASIS METHOD: COST
DEPRECIATION: 50.

GAIN (LOSS) 0.

DESCRIPTION: 4 LARGE KILN SHELVES
DATE ACQUIRED: 11/01/1995
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 20.
BASIS METHOD: COST
DEPRECIATION: 20.

GAIN (LOSS) 0.

DESCRIPTION: 7 1/2 SIZE KILN SHELVES
DATE ACQUIRED: 11/01/1995
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 35.
BASIS METHOD: COST
DEPRECIATION: 35.

GAIN (LOSS) 0.

DESCRIPTION: UNICOLOR ENLARGER
DATE ACQUIRED: 1/01/1995
HOW ACQUIRED: PURCHASE

Name of the organization **ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER**

Employer identification number
35-6041905

**FORM 990-EZ, PART I, LINE 5C (CONTINUED)
NET GAIN (LOSS) FROM NONINVENTORY SALES**

DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		300.	
BASIS METHOD:	COST		
DEPRECIATION:		300.	
			GAIN (LOSS) 0.

DESCRIPTION:	DURST M301 ENLARGER		
DATE ACQUIRED:	1/01/1995		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		50.	
BASIS METHOD:	COST		
DEPRECIATION:		50.	
			GAIN (LOSS) 0.

DESCRIPTION:	7 VIRCO 30" X 72" FOLDING		
DATE ACQUIRED:	1/01/1995		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		800.	
BASIS METHOD:	COST		
DEPRECIATION:		800.	
			GAIN (LOSS) 0.

DESCRIPTION:	2 ABCO ADJ. HEIGHTS TABLE		
DATE ACQUIRED:	1/01/1995		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		50.	
BASIS METHOD:	COST		
DEPRECIATION:		50.	
			GAIN (LOSS) 0.

DESCRIPTION:	DONATED DESK AND FILE CAB		
DATE ACQUIRED:	11/01/1999		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		450.	
BASIS METHOD:	COST		
DEPRECIATION:		450.	
			GAIN (LOSS) 0.

DESCRIPTION:	6 NEW CARD TABLES		
DATE ACQUIRED:	11/01/2003		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		600.	

Name of the organization ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER

Employer identification number
35-6041905

FORM 990-EZ, PART I, LINE 5C (CONTINUED)
NET GAIN (LOSS) FROM NONINVENTORY SALES

BASIS METHOD:	COST			
DEPRECIATION:		600.		
			GAIN (LOSS)	0.
DESCRIPTION:	SHOWCASE 3			
DATE ACQUIRED:	1/04/1991			
HOW ACQUIRED:	PURCHASE			
DATE SOLD:	10/31/2016			
TO WHOM SOLD:				
GROSS SALES PRICE:		1.		
COST OR OTHER BASIS:		100.		
BASIS METHOD:	COST			
DEPRECIATION:		100.		
			GAIN (LOSS)	1.
DESCRIPTION:	WORK TUBS			
DATE ACQUIRED:	2/07/1991			
HOW ACQUIRED:	PURCHASE			
DATE SOLD:	10/31/2016			
TO WHOM SOLD:				
GROSS SALES PRICE:		0.		
COST OR OTHER BASIS:		108.		
BASIS METHOD:	COST			
DEPRECIATION:		108.		
			GAIN (LOSS)	0.
DESCRIPTION:	OFFICE FURNITURE			
DATE ACQUIRED:	8/06/1991			
HOW ACQUIRED:	PURCHASE			
DATE SOLD:	10/31/2016			
TO WHOM SOLD:				
GROSS SALES PRICE:		0.		
COST OR OTHER BASIS:		229.		
BASIS METHOD:	COST			
DEPRECIATION:		229.		
			GAIN (LOSS)	0.
DESCRIPTION:	STEREO			
DATE ACQUIRED:	10/15/1991			
HOW ACQUIRED:	PURCHASE			
DATE SOLD:	10/31/2016			
TO WHOM SOLD:				
GROSS SALES PRICE:		0.		
COST OR OTHER BASIS:		182.		
BASIS METHOD:	COST			
DEPRECIATION:		182.		
			GAIN (LOSS)	0.
DESCRIPTION:	1993 ADDITION			
DATE ACQUIRED:	10/01/1993			
HOW ACQUIRED:	PURCHASE			
DATE SOLD:	10/31/2016			
TO WHOM SOLD:				
GROSS SALES PRICE:		0.		
COST OR OTHER BASIS:		528.		
BASIS METHOD:	COST			
DEPRECIATION:		528.		
			GAIN (LOSS)	0.

Name of the organization ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER

Employer identification number
35-6041905

FORM 990-EZ, PART I, LINE 5C (CONTINUED)
NET GAIN (LOSS) FROM NONINVENTORY SALES

DESCRIPTION:	ELECTRICAL WOUK		
DATE ACQUIRED:	2/07/1992		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		845.	
BASIS METHOD:	COST		
DEPRECIATION:		845.	
			GAIN (LOSS) 0.

DESCRIPTION:	CEILING REPLACEMENT		
DATE ACQUIRED:	2/07/1992		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		1,050.	
BASIS METHOD:	COST		
DEPRECIATION:		1,050.	
			GAIN (LOSS) 0.

DESCRIPTION:	ELECTRICAL WORK		
DATE ACQUIRED:	2/06/1992		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		417.	
BASIS METHOD:	COST		
DEPRECIATION:		417.	
			GAIN (LOSS) 0.

DESCRIPTION:	ELECTRICAL WORK		
DATE ACQUIRED:	10/01/1992		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		259.	
BASIS METHOD:	COST		
DEPRECIATION:		259.	
			GAIN (LOSS) 0.

DESCRIPTION:	TABLES AND CHAIRS		
DATE ACQUIRED:	3/01/1994		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		1,997.	
BASIS METHOD:	COST		
DEPRECIATION:		1,997.	
			GAIN (LOSS) 0.

DESCRIPTION:	CHALK BOARD		
DATE ACQUIRED:	10/01/1994		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		

Name of the organization **ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER**

Employer identification number
35-6041905

**FORM 990-EZ, PART I, LINE 5C (CONTINUED)
NET GAIN (LOSS) FROM NONINVENTORY SALES**

TO WHOM SOLD:				
GROSS SALES PRICE:		0.		
COST OR OTHER BASIS:		314.		
BASIS METHOD:	COST			
DEPRECIATION:		314.		
			GAIN (LOSS)	0.

DESCRIPTION:	BOOKCASE AND DESK			
DATE ACQUIRED:	11/11/1995			
HOW ACQUIRED:	PURCHASE			
DATE SOLD:	10/31/2016			
TO WHOM SOLD:				
GROSS SALES PRICE:		0.		
COST OR OTHER BASIS:		610.		
BASIS METHOD:	COST			
DEPRECIATION:		648.		
			GAIN (LOSS)	38.

DESCRIPTION:	DISPLAY STAND			
DATE ACQUIRED:	11/01/1996			
HOW ACQUIRED:	PURCHASE			
DATE SOLD:	10/31/2016			
TO WHOM SOLD:				
GROSS SALES PRICE:		0.		
COST OR OTHER BASIS:		202.		
BASIS METHOD:	COST			
DEPRECIATION:		202.		
			GAIN (LOSS)	0.

DESCRIPTION:	CHAIRS			
DATE ACQUIRED:	7/01/1997			
HOW ACQUIRED:	PURCHASE			
DATE SOLD:	10/31/2016			
TO WHOM SOLD:				
GROSS SALES PRICE:		0.		
COST OR OTHER BASIS:		192.		
BASIS METHOD:	COST			
DEPRECIATION:		192.		
			GAIN (LOSS)	0.

DESCRIPTION:	SLAB ROLLER			
DATE ACQUIRED:	12/01/1997			
HOW ACQUIRED:	PURCHASE			
DATE SOLD:	10/31/2016			
TO WHOM SOLD:				
GROSS SALES PRICE:		0.		
COST OR OTHER BASIS:		587.		
BASIS METHOD:	COST			
DEPRECIATION:		587.		
			GAIN (LOSS)	0.

DESCRIPTION:	PANELS AND LIGHTS			
DATE ACQUIRED:	10/15/2000			
HOW ACQUIRED:	PURCHASE			
DATE SOLD:	10/31/2016			
TO WHOM SOLD:				
GROSS SALES PRICE:		0.		
COST OR OTHER BASIS:		532.		
BASIS METHOD:	COST			

Name of the organization ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER

Employer identification number
35-6041905

FORM 990-EZ, PART I, LINE 5C (CONTINUED)
NET GAIN (LOSS) FROM NONINVENTORY SALES

DEPRECIATION: 532. GAIN (LOSS) 0.

DESCRIPTION: QUARK-PRINTING SOFTWARE
DATE ACQUIRED: 10/31/2001
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 821.
BASIS METHOD: COST
DEPRECIATION: 821.

GAIN (LOSS) 0.

DESCRIPTION: COMPUTER
DATE ACQUIRED: 8/01/2002
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 1,478.
BASIS METHOD: COST
DEPRECIATION: 1,478.

GAIN (LOSS) 0.

DESCRIPTION: NEW WHEEL
DATE ACQUIRED: 10/20/2002
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 680.
BASIS METHOD: COST
DEPRECIATION: 680.

GAIN (LOSS) 0.

DESCRIPTION: 2 POTTERS WHEELS
DATE ACQUIRED: 9/16/2009
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 1,443.
BASIS METHOD: COST
DEPRECIATION: 1,443.

GAIN (LOSS) 0.

DESCRIPTION: COMPUTER
DATE ACQUIRED: 11/22/2010
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 1,392.
BASIS METHOD: COST
DEPRECIATION: 1,392.

GAIN (LOSS) 0.

DESCRIPTION: IMPROVEMENTS

Name of the organization ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER

Employer identification number
35-6041905

FORM 990-EZ, PART I, LINE 5C (CONTINUED)
NET GAIN (LOSS) FROM NONINVENTORY SALES

DATE ACQUIRED: 12/01/1967
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 1,620.
BASIS METHOD: COST
DEPRECIATION: 1,620.

GAIN (LOSS) 0.

DESCRIPTION: IMPROVEMENTS
DATE ACQUIRED: 11/15/1968
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 788.
BASIS METHOD: COST
DEPRECIATION: 788.

GAIN (LOSS) 0.

DESCRIPTION: IMPROVEMENTS
DATE ACQUIRED: 7/15/1975
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 4,762.
BASIS METHOD: COST
DEPRECIATION: 4,762.

GAIN (LOSS) 0.

DESCRIPTION: IMPROVEMENTS
DATE ACQUIRED: 12/01/1975
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 1,647.
BASIS METHOD: COST
DEPRECIATION: 1,647.

GAIN (LOSS) 0.

DESCRIPTION: NEW ROOF
DATE ACQUIRED: 8/15/1976
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 1,245.
BASIS METHOD: COST
DEPRECIATION: 1,245.

GAIN (LOSS) 0.

DESCRIPTION: GUTTERS
DATE ACQUIRED: 10/15/1976
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016

Name of the organization ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER

Employer identification number
35-6041905

FORM 990-EZ, PART I, LINE 5C (CONTINUED)
NET GAIN (LOSS) FROM NONINVENTORY SALES

TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		436.	
BASIS METHOD:	COST		
DEPRECIATION:		436.	
			GAIN (LOSS) 0.

DESCRIPTION:	WINDOWS		
DATE ACQUIRED:	9/15/1977		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		1,000.	
BASIS METHOD:	COST		
DEPRECIATION:		1,000.	
			GAIN (LOSS) 0.

DESCRIPTION:	IMPROVEMENTS		
DATE ACQUIRED:	2/15/1978		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		1,000.	
BASIS METHOD:	COST		
DEPRECIATION:		1,000.	
			GAIN (LOSS) 0.

DESCRIPTION:	IMPROVEMENTS		
DATE ACQUIRED:	3/15/1978		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		2,652.	
BASIS METHOD:	COST		
DEPRECIATION:		2,652.	
			GAIN (LOSS) 0.

DESCRIPTION:	TUCKPOINTING		
DATE ACQUIRED:	10/15/1983		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		2,600.	
BASIS METHOD:	COST		
DEPRECIATION:		2,600.	
			GAIN (LOSS) 0.

DESCRIPTION:	WALL RENOVATION		
DATE ACQUIRED:	9/15/1986		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		5,909.	
BASIS METHOD:	COST		

Name of the organization **ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER**

Employer identification number
35-6041905

**FORM 990-EZ, PART I, LINE 5C (CONTINUED)
NET GAIN (LOSS) FROM NONINVENTORY SALES**

DEPRECIATION: 5,909. GAIN (LOSS) 0.

DESCRIPTION: NEW ROOF
DATE ACQUIRED: 5/15/1986
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 1,208.
BASIS METHOD: COST
DEPRECIATION: 1,208.
GAIN (LOSS) 0.

DESCRIPTION: ELECTRICAL WORK
DATE ACQUIRED: 4/30/1987
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 8,631.
BASIS METHOD: COST
DEPRECIATION: 8,631.
GAIN (LOSS) 0.

DESCRIPTION: ELECTRICAL WORK
DATE ACQUIRED: 1/05/1995
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 304.
BASIS METHOD: COST
DEPRECIATION: 304.
GAIN (LOSS) 0.

DESCRIPTION: CARPETING
DATE ACQUIRED: 3/31/1995
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 1,534.
BASIS METHOD: COST
DEPRECIATION: 1,534.
GAIN (LOSS) 0.

DESCRIPTION: CABINETS
DATE ACQUIRED: 4/24/1995
HOW ACQUIRED: PURCHASE
DATE SOLD: 10/31/2016
TO WHOM SOLD:
GROSS SALES PRICE: 0.
COST OR OTHER BASIS: 1,348.
BASIS METHOD: COST
DEPRECIATION: 1,348.
GAIN (LOSS) 0.

DESCRIPTION: WINDOWS

Name of the organization ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER

Employer identification number
35-6041905

FORM 990-EZ, PART I, LINE 5C (CONTINUED)
NET GAIN (LOSS) FROM NONINVENTORY SALES

DATE ACQUIRED:	4/21/1995		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		1,250.	
BASIS METHOD:	COST		
DEPRECIATION:		1,250.	
			GAIN (LOSS) 0.

DESCRIPTION:	TUCKPOINTING		
DATE ACQUIRED:	5/12/1995		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		3,000.	
BASIS METHOD:	COST		
DEPRECIATION:		2,950.	
			GAIN (LOSS) -50.

DESCRIPTION:	CABINETS		
DATE ACQUIRED:	5/16/1995		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		1,000.	
BASIS METHOD:	COST		
DEPRECIATION:		1,080.	
			GAIN (LOSS) 80.

DESCRIPTION:	AIR CONDITIONER		
DATE ACQUIRED:	9/09/1995		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		3,709.	
BASIS METHOD:	COST		
DEPRECIATION:		3,580.	
			GAIN (LOSS) -129.

DESCRIPTION:	ELECTRICAL WORK		
DATE ACQUIRED:	6/13/1996		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		570.	
BASIS METHOD:	COST		
DEPRECIATION:		570.	
			GAIN (LOSS) 0.

DESCRIPTION:	ELECTRICAL WORK		
DATE ACQUIRED:	6/01/1996		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		

Name of the organization **ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER**

Employer identification number
35-6041905

**FORM 990-EZ, PART I, LINE 5C (CONTINUED)
NET GAIN (LOSS) FROM NONINVENTORY SALES**

TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		754.	
BASIS METHOD:	COST		
DEPRECIATION:		754.	
			GAIN (LOSS) 0.

DESCRIPTION:	NEW CARPETING		
DATE ACQUIRED:	2/01/2002		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		5,013.	
BASIS METHOD:	COST		
DEPRECIATION:		5,011.	
			GAIN (LOSS) -2.

DESCRIPTION:	TUCKPOINTING & REPAIR BRI		
DATE ACQUIRED:	9/14/2010		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		2,096.	
BASIS METHOD:	COST		
DEPRECIATION:		1,295.	
			GAIN (LOSS) -801.

DESCRIPTION:	AWNING		
DATE ACQUIRED:	8/26/2011		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/31/2016		
TO WHOM SOLD:			
GROSS SALES PRICE:		0.	
COST OR OTHER BASIS:		2,162.	
BASIS METHOD:	COST		
DEPRECIATION:		666.	
			GAIN (LOSS) -1,496.

TOTAL GAIN (LOSS) OTHER ASSETS \$ -2,359.

TOTAL NET GAIN (LOSS) FROM NONINVENTORY SALES \$ -2,360.

**FORM 990-EZ, PART I, LINE 16
OTHER EXPENSES**

ADVERTISING AND PROMOTION	\$ 6,628.
ART INSTRUCTION EXPENSES	46,414.
DEPRECIATION	5,027.
INSURANCE	2,926.
MISCELLANEOUS	1,298.
OFFICE EXPENSES	2,916.
TOTAL	\$ <u>65,209.</u>

Name of the organization	ASSOC OF ARTISTS AND CRAFTSMEN CHESTERTON ART CENTER	Employer identification number	35-6041905
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FORM 990-EZ, PART II, LINE 24
OTHER ASSETS

	BEGINNING	ENDING
MACHINERY AND EQUIPMENT	\$ 221.	\$ 698.
MISCELLANEOUS	1,860.	2,968.
TOTAL	\$ 2,081.	\$ 3,666.

FORM 990-EZ, PART II, LINE 26
TOTAL LIABILITIES

	BEGINNING	ENDING
ACCOUNTS PAYABLE AND ACCRUED EXPENSES	\$ 0.	\$ 89.
DEFERRED REVENUE	189.	0.
TOTAL	\$ 189.	\$ 89.

FORM 990-EZ, PART III - ORGANIZATION'S PRIMARY EXEMPT PURPOSE

THE ORGANIZATION IS DEDICATED TO ENRICHING THE CULTURAL LANDSCAPE OF THE NORTHWEST INDIANA AREA BY EXHIBITING AND PROMOTING THE WORKS OF EMERGING AND ESTABLISHED REGIONAL ARTISTS.

FORM 990-EZ, PART IV
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND TITLE	AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	HEALTH BENEFITS & CONTRIB- UTION TO EBP & DC	ESTIMATED AMOUNT OF OTHER COMPEN.
LARRY BRECHNER DIRECTOR	2	\$ 0.	\$ 0.	\$ 0.
MARCIA O'SULLIVAN DIRECTOR	2	0.	0.	0.
MARK MONTGOMERY TREASURER	20	0.	0.	0.
RITA BERG DIRECTOR	2	0.	0.	0.
DAN BRUHN DIRECTOR	2	0.	0.	0.
GARY COOKE VICE PRESIDENT	2	0.	0.	0.
LUELLA DEWULF DIRECTOR	2	0.	0.	0.

Name of the organization ASSOC OF ARTISTS AND CRAFTSMEN
CHESTERTON ART CENTER

Employer identification number
35-6041905

FORM 990-EZ, PART IV (CONTINUED)
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND TITLE	AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	HEALTH BENEFITS & CONTRIB- UTION TO EBP & DC	ESTIMATED AMOUNT OF OTHER COMPEN.
SHERYL DRASCHIL DIRECTOR	2	\$ 0.	\$ 0.	\$ 0.
JOEL JANOWSKI PRESIDENT	2	0.	0.	0.
KATHI MILLET DIRECTOR	2	0.	0.	0.
ALEXANDRA NEWMAN DIRECTOR	2	0.	0.	0.
CLINT RIGG DIRECTOR	2	0.	0.	0.
MARA WIBLE DIRECTOR	2	0.	0.	0.
MARTHA MCGUCKIN DIRECTOR	2	0.	0.	0.
WENDY MARCINIAK EXECUTIVE DIR.	20	16,172.	0.	0.
	TOTAL	\$ 16,172.	\$ 0.	\$ 0.

FORM 990-EZ, PART V - REGARDING TRANSFERS ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

(A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS, DIRECTLY OR
INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL BENEFIT CONTRACT? NO

(B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS, DIRECTLY OR
INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? NO