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For calendar year 2015, or tax year beginning 11-01-2015 , and ending 10-31-2016

Name of foundation SANDERS FOUNDATION C/O FILIP S SANDERS		A Employer identification number 31-6653312	
Number and street (or P O box number if mail is not delivered to street address) 4990 SENTINEL DRIVE NO 306		Room/suite 	
City or town, state or province, country, and ZIP or foreign postal code BETHESDA, MD 20816		B Telephone number (see instructions) (301) 656-0795	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 3,688,238		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	209,625			
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	54,804	54,804		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	133,748			
	b Gross sales price for all assets on line 6a 577,769				
	7 Capital gain net income (from Part IV, line 2)		133,748		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	398,177	188,552		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	3,850	1,925		0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,686	2,686		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	15,670	15,670		0
	24 Total operating and administrative expenses. Add lines 13 through 23	22,206	20,281		0
	25 Contributions, gifts, grants paid	177,680			177,680
	26 Total expenses and disbursements. Add lines 24 and 25	199,886	20,281		177,680
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursement	198,291			
	b Net investment income (if negative, enter -0-)		168,271		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	7,991	5,311	5,311
	2	Savings and temporary cash investments	333,865	110,459	110,459
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	2,393,996	2,818,373	3,572,468
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,735,852	2,934,143	3,688,238
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,735,852	2,934,143	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	0	0	
	30	Total net assets or fund balances (see instructions)	2,735,852	2,934,143	
	31	Total liabilities and net assets/fund balances (see instructions)	2,735,852	2,934,143	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,735,852
2	Enter amount from Part I, line 27a	2 198,291
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 2,934,143
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,934,143

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	133,748
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	136,083	3,569,655	0 038122
2013	82,180	3,350,085	0 024531
2012	56,180	2,653,871	0 021169
2011	28,000	2,040,435	0 013723
2010	29,000	1,816,206	0 015967

2 Total of line 1, column (d).	2	0 113512
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 022702
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,593,371
5 Multiply line 4 by line 3.	5	81,577
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	1,683
7 Add lines 5 and 6.	7	83,260
8 Enter qualifying distributions from Part XII, line 4.	8	177,680

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,683
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,683
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,683
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	797
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	797
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	886
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>SANTOS POSTAL COMPANY PC</u> Telephone no ▶ <u>(240) 499-2040</u> Located at ▶ <u>11 N WASHINGTON STREET ROCKVILLE MD</u> ZIP+4 ▶ <u>20850</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b			
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c			No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b			
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b			
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here.			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
<i>If "Yes" to 6b, file Form 8870</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,419,279
b	Average of monthly cash balances.	1b	228,813
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,648,092
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,648,092
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	54,721
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,593,371
6	Minimum investment return. Enter 5% of line 5.	6	179,669

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	179,669
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	1,683
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,683
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	177,986
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	177,986
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	177,986

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	177,680
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	177,680
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	1,683
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	175,997

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				177,986
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			177,673	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 177,680				
a Applied to 2014, but not more than line 2a			177,673	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				7
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				177,979
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

Private Operating Foundations (see instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon

a

"Assets" alternative test—enter

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c

"Support" alternative test—enter

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

FILIP S SANDERS

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a

The name, address, and telephone number or email address of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	177,680
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

(1) Cash.

(2) Other assets.

- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
--------------------------	--------------------------	---------------------------------

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2016-11-16 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ **Yes** ☐ **No**

Print/Type preparer's name WILLIAM T ARMACOST	Preparer's Signature	Date 2016-11-15	Check if self-employed ☐	PTIN P00154050
Firm's name ☐ SANTOS POSTAL & COMPANY PC			Firm's EIN ☐ 52-1659352	
Firm's address ☐ 11 N WASHINGTON ST 600 ROCKVILLE, MD 208504229			Phone no ☐ (240) 499-2040	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
900 SH SCIENCE APPLICATIONS INTL CORP	P	2014-01-13	2015-12-01
1100 SH CONOCOPHILLIPS	P	2012-05-03	2015-12-10
400 SH UNITED TECHNOLOGIES CORP	P	2015-08-21	2016-02-16
1000 SH NOBLE CORP	P	2014-10-03	2016-01-27
50000 SH SOUTHWESTERN ENERGY CO	P	2015-12-10	2016-03-01
1200 SH INDIVIOR PLC	P	2012-07-24	2016-03-04
1 SH BERKSHIRE HATHAWAY INC CL A	P	2010-11-05	2016-03-04
50,000 SH SOUTHWESTERN ENERGY CO	P	2015-12-10	2016-03-07
0 4 SH CALIFORNIA RES CORP	P	2015-10-13	2016-06-01
1000 SH SCIENCE APPLICATIONS INTL CORP	P	2014-01-13	2016-06-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
45,311		32,421	12,890
54,665		59,625	-4,960
38,967		37,685	1,282
7,560		20,363	-12,803
27,725		37,137	-9,412
2,712		1,616	1,096
205,711		124,725	80,986
30,725		37,138	-6,413
6		5	1
57,236		36,023	21,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12,890
			-4,960
			1,282
			-12,803
			-9,412
			1,096
			80,986
			-6,413
			1
			21,213

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
275 SH RAYTHEON CO	P	2011-08-23	2016-06-23
105 SH BROOKFIELD BUSINESS PARTNERS LP	P	2016-06-20	2016-07-15
275 SH RAYTHEON CO	P	2011-08-23	2016-08-17
700 SH GREIF INC	P	2010-02-11	2016-08-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
36,949		11,056	25,893
2,218		2,246	-28
38,645		11,056	27,589
29,339		32,925	-3,586

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			25,893
			-28
			27,589
			-3,586

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
FILIP S SANDERS	TRUSTEE 2 00	0	0	0
4990 SENTINEL DRIVE 306 BETHESDA,MD 20816				
JOSEPHINE E SANDERS - LEVIE	TRUSTEE 1 00	0	0	0
4990 SENTINEL DRIVE 306 BETHESDA,MD 20816				
ELKAN D SANDERS	TRUSTEE 1 00	0	0	0
6405 10TH STREET ALEXANDRIA,VA 22307				
HANS G SANDERS	TRUSTEE 1 00	0	0	0
352 PLYMOUTH AVENUE SE GRAND RAPIDS,MI 49506				
PAULA D KALES	TRUSTEE 1 00	0	0	0
4906 EARLSTON DRIVE BETHESDA,MD 20816				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
A WIDER CIRCLE CENTER FOR COMMUNITY SERVICE 9159 BROOKVILLE ROAD SILVER SPRING,MD 20910		PUBLIC	PROVIDE FOOD AND SHELTER TO NEEDY FAMILIES AND PROVIDE JOB TRAINING TO ADULTS	21,000
ALICE'S KIDS PO BOX 60 MOUNT VERNON,VA 22121		PUBLIC	PROVIDE FINANCIAL ASSISTANCE TO CHILDREN IN NEED	1,000
BETHESDA CARES 7728 WOODMONT AVENUE BETHESDA,MD 20814		PUBLIC	SUPPORT PROGRAMS TO HELP THE POOR AND HOMELESS IN THE BETHESDA AREA	6,000
BLAZE SPORTS AMERICA 1670 OAKBROOK DRIVE SUITE 331 NORCROSS,GA 30093		PUBLIC	SUPPORT SPORT AND PHYSICAL ACTIVITY TO EMPOWER CHILDREN AND ADULTS WITH PHYSICAL DISABILITIES	6,000
BOSTON UNIVERSITY TWO SILBER WAY BOSTON,MA 02215		PUBLIC	SUPPORT EDUCATION	1,500
CAMP NEWAYGO 5333 S CENTERLINE ROAD NEWAYGO,MI 49337		PUBLIC	SUPPORT SEND A KID TO CAMP SCHOLARSHIPS TO PROVIDE OPPORTUNITIES FOR KIDS TO ATTEND CAMP NEWAYGO	5,000
CHILDREN'S INN AT NIH 7 WEST DRIVE BETHESDA,MD 20814		PUBLIC	PROVIDE HOUSING TO CHILDREN AND FAMILIES WHILE PARTICIPATE IN MEDICAL TREATMENT	6,000
COALITION FOR THE CAPITAL CRESCENT TRAIL PO BOX 30703 BETHESDA,MD 20824		PUBLIC	SUPPORT EFFORTS TO OBTAIN AND MAINTAIN A FIRST CLASS HIKER/BIKER TRAIL	1,000
COMMUNITY VOLUNTEERS IN MEDICINE 300 B LAWRENCE DRIVE WEST CHESTER,PA 19380		PUBLIC	PROVIDE FREE MEDICAL AND DENTAL CARE TO NEEDY FAMILIES	5,000
CONGREGATION BETH EL 8215 OLD GEORGETOWN ROAD BETHESDA,MD 20814		CHURCH	SUPPORT JUNIOR CONGREGATION HANUKKAH WISH LIST	2,000
CREIGHTON UNIVERSITY 2500 CALIFORNIA PLAZA OMAHA,NE 68178		EDUCATION	SUPPORT EDUCATION/GLOBAL INITIATIVE	7,000
CYSTIC FIBROSIS FOUNDATION 6931 ARLINGTON ROAD SUITE 200 BETHESDA,MD 20814		PUBLIC	SUPPORT RESEARCH FOR A CURE AND CONTROL OF CYSTIC FIBROSIS	1,000
DOCTORS WITHOUT BORDERS 333 SEVENTH AVENUE 2ND FLOOR NEW YORK,NY 10001		PUBLIC	SUPPORT DELIVER EMERGENCY CARE TO PEOPLE IN WAR AND CRISES	1,000
EPILEPSY FOUNDATION 8301 PROFESSIONAL PLACE EAST SUITE 200 LANDOVER,MD 20785		PUBLIC	HELP PEOPLE WHO ARE LIVING WITH EPILEPSY AND OTHER SEIZURE DISORDER	2,000
FOUNDATION FOR THE JEWISH HISTORICAL MUSEUM IN AMSTERDAM 44 SOUTH BAYLES AVENUE SUITE 210 PORT WASHINGTON,NY 11050		PUBLIC	SUPPORT THE JEWISH HISTORICAL MUSEUM OF AMSTERDAM	5,000
Total ▶ 3a				177,680

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GEORGE WASHINGTON UNIVERSITY MEDICAL FACULTY ASSOCIATES 3811 N FAIRFAX DRIVE SUITE 1000 ARLINGTON,VA 22203		PUBLIC	SUPPORT PATIENT MEDICAL CARE BY CUTTING-EDGE MEDICAL TECHNOLOGIES AND FIRST-RATE PHYSICIANS AND STAFF	5,000
GRAND RAPIDS PUBLIC SCHOOLS 1331 FRANKLIN SE PO BOX 117 GRAND RAPIDS,MI 49501		EDUCATION	SUPPORT SUMMER ACADEMIC OPPORTUNITIES	5,000
HEARTS & HOMES FOR YOUTH INC 3919 NATIONAL DRIVE SUITE 400 BURTONSVILLE,MD 20866		PUBLIC	SUPPORT YOUTH IN NEEDS	6,000
INOVA HEALTH FOUNDATION 8110 GATEHOUSE ROAD SUITE 200 EAST FALLS CHURCH,VA 22042		PUBLIC	SUPPORT INOVA'S MISSION OF PROVIDING EXCELLENCE IN PATIENT CARE, EDUCATION AND RESEARCH	3,500
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK,NY 10021		PUBLIC	SUPPORT DEVELOP AND CARE FOR ISRAEL	5,000
JEWISH SOCIETY SERVICE AGENCY THE INA KAY BUILDING 200 WOOD HILL ROAD ROCKVILLE,MD 20850		PUBLIC	SUPPORT HOLOCAUST SURVIVOR PROGRAM	3,000
LET'S GIVE BACK PO BOX 603 OAKTON,VA 22124		PUBLIC	HELP FAMILIES FACING A MEDICAL CRISIS WITH A CHILD IN THE PEDIATRIC INTENSIVE CARE UNIT	1,000
LITTLE FALLS VILLAGE PO BOX 439 GLEN ECHO,MD 20816		PUBLIC	SUPPORT SENIORS ENJOY THEIR INDEPENDENCE AT HOME	2,000
MANNA FOOD CENTER 9311 GAITHER ROAD GAITHERSBURG,MD 20877		PUBLIC	PROVIDE NUTRITIOUS FOODS TO PEOPLE IN NEED	15,000
MEMORIAL SLOAN KETTERING CANCER 1275 YORK AVENUE NEW YORK,NY 10065		PUBLIC	ADVANCE BETTER TREATMENT OPTIONS FOR PATIENTS WITH RARE CANCERS	1,000
NATIONAL BUILDING MUSEUM 401 F STREET NW WASHINGTON,DC 20001		PUBLIC	SUPPORT MUSEUM ANNUAL FUND TO PRESENT DYNAMIC OPPORTUNITIES TO ENGAGE AUDIENCES	90
OPERATION RENEWED HOPE FOUNDATION PO BOX 10142 ALEXANDRIA,VA 22310		PUBLIC	SUPPORT TO END VETERAN HOMELESSNESS	1,500
PAWS FOR PURPLE HEARTS 5860 LABATH AVENUE SUITE A ROHNERT PART,CA 94928		PUBLIC	FACILITATE THE THERAPY OF TRAINING DOGS FOR VETERANS	1,000
PAWS2CAREINC PO BOX 6702 FALLS CHURCH,VA 22040		PUBLIC	USE PET THERAPY TO BRING COMFORT,CARE,AND HOPE TO KIDS BATTLING CANCER AND LIVING WITH SPECIAL NEEDS	2,000
PROJECT ZAWADI 253 DUKE STREET SAINT PAUL,MN 55102		PUBLIC	PROVIDE EDUCATIONAL OPPORTUNITIES TO THE NEEDIEST STUDENTS IN TANZANIA	7,000
Total ▶ 3a				177,680

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PUPPIES BEHIND BARS 263 WEST 38TH STREET 4TH FLOOR NEW YORK, NY 10018		PUBLIC	SUPPORT DOG TAGS PROGRAM FOR WOUNDED WAR VETERANS	5,000
SAFE HARBOR OF CHESTER COUNTY 20 NORTH MATLACK STREET WEST CHESTER, PA 19380		PUBLIC	PROVIDE SHELTER, FOOD AND SERVICE FOR HOMELESS WOMEN	5,000
SHEPHERD'S TABLE 8210 DIXON AVENUE SILVER SPRING, MD 20910		PUBLIC	PROVIDE FOODS TO PEOPLE IN POVERTY AND HOMELESSNESS	90
SIBLEY FOUNDATION 5255 LOUGHBORO ROAD NW WASHINGTON, DC 20016		PUBLIC	PROVIDE TECHNOLOGY, EDUCATION, PATIENT CARE AND RESEARCH FOR THE BEST CARE OF THE COMMUNITY	14,000
SPECIAL OLYMPICS 1133 19TH STREET NW WASHINGTON, DC 20036		PUBLIC	PROVIDE SPORTS TRAINING AND ATHLETIC COMPETITION FOR PEOPLE WITH INTELLECTUAL DISABILITIES	500
ST JUDE'S CHILDREN'S RESEARCH HOSPITAL 501 ST JUDE PLACE MEMPHIS, TN 38105		PUBLIC	HELP TREATMENT OF CHILDREN WITH CANCER AND OTHER CATASTROPHIC DISEASES	1,000
SUBURBAN HOSPITAL FOUNDATION 8600 OLD GEORGETOWN ROAD BETHESDA, MD 20814		PUBLIC	SUPPORT PATIENT CARE AT SUBURBAN HOSPITAL	1,500
THE JEWISH FEDERATION OF NORTH AMERICA 25 BROADWAY SUITE 1700 NEW YORK, NY 10004		PUBLIC	PROVIDE CARE TO FAMILIES IN DISTRESS AND SUPPORT ELDERLY	5,000
THE VIVIEN HARTOG ENDOWMENT ADMINISTRATION BUILDING STONY BROOK UNIVERSITY/SUNY STONY BROOK, NY 11794		PUBLIC	SUPPORT WOMEN'S STUDY STUDENTS	1,000
UNITED COMMUNITY MINISTRIES 7511 FORDSON ROAD ALEXANDRIA, VA 22306		PUBLIC	PROVIDE FOOD, WORKFORCE DEVELOPMENT, CHILD CARE TO NEEDY FAMILIES	2,500
USO METROPOLITAN WASHINGTON 228 MCNAIR ROAD BUILDING 405 FT MYER, VA 22211		PUBLIC	SUPPORT TURKEY FOR THE TROOPS PROGRAM TO US ARMED FORCES	2,000
VAN ANDEL INSTITUTE 333 BOSTWICK AVENUE NE GRAND RAPIDS, MI 49503		PUBLIC	SUPPORT PARKINSON'S DISEASE RESEARCH	3,000
WASHINGTON JESUIT ACADEMY 900 VARNUM STREET NE WASHINGTON, DC 20017		PUBLIC	SUPPORT PROGRAMS TO CLOSE THE ACHIEVEMENT GAP OF LOW INCOME COMMUNITIES	7,500
WORKHOUSE ARTS CENTER FOUNDATION 9518 WORKHOUSE WAY LORTON, VA 22079		PUBLIC	TO GROW AND SUPPORT A VIBRANT ARTS CENTER THAT OFFERS ENGAGING OPPORTUNITIESAND ENJOYABLE EXPERIENCES IN VISUAL ARTS, PERFORMING ARTS, HISTORY AND EDUCATION	1,000
Total ▶ 3a				177,680

TY 2015 Accounting Fees Schedule

Name: SANDERS FOUNDATION

C/O FILIP S SANDERS

EIN: 31-6653312

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION AND ACCOUNTING FEES	3,850	1,925		0

TY 2015 Explanation of Non-Filing with Attorney General Statement

Name: SANDERS FOUNDATION
C/O FILIP S SANDERS

EIN: 31-6653312

Statement: THIS FOUNDATION IS EXCLUSIVELY FUNDED BY ITS FOUNDERS.
NO FUNDS ARE SOLICITED FROM THE PUBLIC. AS SUCH A REPORT
IS NOT REQUIRED BY THE STATE OF MARYLAND.

TY 2015 Investments Corporate Stock Schedule**Name:** SANDERS FOUNDATION

C/O FILIP S SANDERS

EIN: 31-6653312

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FMC STRATEGIC VALUE FUND	555,413	758,411
1500 SH BERKSHIRE HATHAWAY CL B	96,802	216,450
5250 SH BROOKFIELD ASSET MGMT INC	68,037	183,855
900 SH GRACO INC	24,300	67,410
700 SH GREIF INC	0	0
1300 SH NESTLE SA SPONSORED ADRS	62,620	94,439
6300 SH OLD REPUBLIC INTL CORP	72,600	106,218
1300 SH US BANCORP	32,083	58,188
3 SH BERKSHIRE HATHAWAY CL A	548,500	647,100
550 SH RAYTHEON CO	0	0
3100 SHARES SKF FRUEHER AR SVENSKA	82,451	52,621
1100 SH CONOCO PHILLIPS	0	0
263 SH PENTAIR	9,484	14,499
1200 SH RECKITT BENCKISER GROUP	63,401	107,124
1000 SH NOBLE CORP	0	0
1900 SH SCIENCE APPLICATIONS INTL CORP	0	0
3500 SH GENERAL ELECTRIC CO	83,816	101,850
1200 INDIVIOR	0	0
1600 LYONDELLBASELL INDUSTRIES	133,025	127,280
2800 MICROSOFT CORP	117,978	167,776
900 SH OCCIDENTAL PETE CORP	65,850	65,619
3000 SH PEYTO EXPL & DEV CORP	85,702	77,143
400 SH UNITED TECHNOLOGIES CORP	37,685	40,880
1200 SH WELLS FARGO & CO	62,749	55,212
700 SH ZIMMER HLDGS INC	79,497	73,780
800 SH ANHEUSER BUSCH	95,078	92,392
1400 SH APPLE INC	133,301	158,956
8 SH CALIFORNIA RES CORP	104	82
9400 SH EXTENDED STAY AMER INC	134,353	134,420
3300 SH PFIZER INC	105,880	104,643

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1900 SH TANGER FACTORY OUTLET CENTERS INC	67,664	66,120

TY 2015 Other Expenses Schedule**Name:** SANDERS FOUNDATION

C/O FILIP S SANDERS

EIN: 31-6653312

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	15,670	15,670		0

TY 2015 Taxes Schedule**Name:** SANDERS FOUNDATION

C/O FILIP S SANDERS

EIN: 31-6653312

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX PAID RELATED TO DIVIDENDS	2,686	2,686		0

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990	OMB No 1545-0047 2015
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Name of the organization SANDERS FOUNDATION C/O FILIP S SANDERS	Employer identification number 31-6653312
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization SANDERS FOUNDATION C/O FILIP S SANDERS	Employer identification number 31-6653312
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FILIP S SANDERS	\$ 209,625	Person ☒
	4990 SENTINEL DRIVE 306		Payroll ☐
	BETHESDA, MD 20816		Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐
			Payroll ☐
			Noncash ☐ (Complete Part II for noncash contributions)

Name of organization SANDERS FOUNDATION C/O FILIP S SANDERS	Employer identification number 31-6653312
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Part II	Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed
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(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1 SHARES BERKSHIRE HATHAWAY CLASS A STOCK	\$ 205,775	2015-11-05
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Name of organization SANDERS FOUNDATION C/O FILIP S SANDERS	Employer identification number 31-6653312
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____	_____	_____
	_____	_____	_____
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
	--	_____	
	_____	_____	