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For calendar year 2015, or tax year beginning 11-01-2015 , and ending 10-31-2016

Name of foundation J ROGERS BADGETT SR FOUNDATION INC		A Employer identification number 31-1755149	
Number and street (or P O box number if mail is not delivered to street address) 220 N MAIN ST		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code MADISONVILLE, KY 42431		B Telephone number (see instructions) (270) 821-0408	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 25,506,633		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	6	6		
	4 Dividends and interest from securities	313,794	313,794		
	5a Gross rents	3,675,074	3,675,074		
	b Net rental income or (loss) <u>838,234</u>				
	6a Net gain or (loss) from sale of assets not on line 10	2,134			
	b Gross sales price for all assets on line 6a <u>417,502</u>				
	7 Capital gain net income (from Part IV, line 2)		2,134		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 42,398	42,398		
	12 Total. Add lines 1 through 11	4,033,406	4,033,406		
	13 Compensation of officers, directors, trustees, etc	45,714	22,857		22,857
	14 Other employee salaries and wages	384,654	381,908		2,746
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	 549	549		0
	b Accounting fees (attach schedule).	 5,934	2,967		2,967
	c Other professional fees (attach schedule)	 42,806	40,056		2,750
	17 Interest	222,777	222,777		0
	18 Taxes (attach schedule) (see instructions)	 380,270	274,130		0
	19 Depreciation (attach schedule) and depletion	 693,245	693,245		
	20 Occupancy	8,992	4,496		4,496
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 1,285,186	1,279,660		0
	24 Total operating and administrative expenses. Add lines 13 through 23	3,070,127	2,922,645		35,816
	25 Contributions, gifts, grants paid	1,096,819			1,096,819
	26 Total expenses and disbursements. Add lines 24 and 25	4,166,946	2,922,645		1,132,635
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-133,540			
	b Net investment income (if negative, enter -0-)		1,110,761		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	181,530	233,706	233,706
	2	Savings and temporary cash investments	1,069,697	1,795,613	1,795,613
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	4,720	4,720	4,720
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	5,837,419	5,394,249	5,270,977
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ 26,938,994 Less accumulated depreciation (attach schedule) ▶ 5,665,120	21,904,180	21,273,874	17,698,694
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	497,937	502,923	502,923
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	29,495,483	29,205,085	25,506,633	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).	5,651,159	5,424,518	
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)	5,651,159	5,424,518	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	23,844,324	23,780,567	
	30	Total net assets or fund balances(see instructions)	23,844,324	23,780,567	
31	Total liabilities and net assets/fund balances(see instructions)	29,495,483	29,205,085		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 23,844,324
2	Enter amount from Part I, line 27a	2 -133,540
3	Other increases not included in line 2 (itemize) ▶ _____	3 70,000
4	Add lines 1, 2, and 3	4 23,780,784
5	Decreases not included in line 2 (itemize) ▶ _____	5 217
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 23,780,567

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1 a	PUBLICALLY TRADED SECURITY			
b	PUBLICALLY TRADED SECURITY			
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a 7,017		7,003	14
b 410,485		408,365	2,120
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			14
b			2,120
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,134
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	585,975	19,701,727	0 029742
2013	425,783	20,018,973	0 021269
2012	440,386	20,141,326	0 021865
2011	1,461,877	14,319,268	0 102092
2010	418,611	13,208,592	0 031692

2	Total of line 1, column (d).	2	0 206660
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 041332
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	19,701,742
5	Multiply line 4 by line 3.	5	814,312
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	11,108
7	Add lines 5 and 6.	7	825,420
8	Enter qualifying distributions from Part XII, line 4.	8	1,132,635

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	11,108
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	11,108
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,108
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	24,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	24,800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	13,692
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 13,692 Refunded ▶	11	0

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ KY _____			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>BENTLEY F BADGETT II</u> Telephone no ▶ <u>(270) 821-0408</u> Located at ▶ <u>1822 N MAIN ST BLDG A MADISONVILLE KY</u> ZIP+4 ▶ <u>42431</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? 5b Organizations relying on a current notice regarding disaster assistance check here. ▶			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b <i>If "Yes" to 6b, file Form 8870</i>			No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? 7b			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BENTLEY F BADGETT II PO BOX 790 MADISONVILLE, KY 42431	PRESIDENT/DIRECTOR 25 00	45,714	0	0
THOMAS J EDWARDS 2632 COUNTRY CLUB DRIVE MADISONVILLE, KY 42431	DIRECTORS 0 30	0	0	0
MARY RHEAETTA ASHBY 187 MORGAN LANE HOPKINSVILLE, KY 42240	VICE PRESIDENT/DIRECTOR 0 10	0	0	0
CLAUDE R BADGETT 250 PIN OAK LANE MADISONVILLE, KY 42431	SEC/TREAS/DIRECTOR 0 10	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. ▶			0
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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NOT APPLICABLE	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NOT APPLICABLE	0
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	5,607,996
b	Average of monthly cash balances.	1b	1,608,917
c	Fair market value of all other assets (see instructions).	1c	18,209,374
d	Total (add lines 1a, b, and c).	1d	25,426,287
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	5,424,518
3	Subtract line 2 from line 1d.	3	20,001,769
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	300,027
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	19,701,742
6	Minimum investment return. Enter 5% of line 5.	6	985,087

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	985,087
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	11,108
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	72,616
c	Add lines 2a and 2b.	2c	83,724
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	901,363
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	901,363
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	901,363

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	1,132,635
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,132,635
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	11,108
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,121,527

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				901,363
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			493,841	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 1,132,635				
a Applied to 2014, but not more than line 2a			493,841	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				638,794
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				262,569
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

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b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	1,096,819
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2017-03-14

* * * * *

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below

(see instr)? ☒ Yes ☐ No

(see instr)? ☒ Yes ☐ No

**Paid
Preparer
Use
Only**

Print/Type preparer's name VICTORIA D BUSTER CPA	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00024054
Firm's name ☐ MOUNTJOY CHILTON MEDLEY LLP			Firm's EIN ☐	27-1235638
Firm's address ☐ 462 S FOURTH ST SUITE 2600 LOUISVILLE, KY 402023445			Phone no ☐	(502) 749-1900

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BOY SCOUTS OF AMERICA PO BOX 487 OWENSBORO,KY 42302	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	70,000
CHRISTIAN FOOD BANK 114 NORTH FRANKLIN STREET MADISONVILLE,KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	7,500
HOPKINS COUNTY ECON DEVELOPMENT 755 INDUSTRIAL ROAD MADISONVILLE,KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	375,000
KENTUCKY WESLEYAN COLLEGE 3000 FREDERICA STREET OWENSBORO,KY 42301	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	16,000
LIGHTHOUSE PROMISE INC 5312 SHEPHERDSVILLE ROAD LOUISVILLE,KY 40228	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	9,506
Total			▶ 3a	1,096,819

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MADISONVILLE COMMUNITY COLLEGE 2000 COLLEGE DRIVE MADISONVILLE,KY 42431	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	133,333
MSU FOUNDATION 150 UNIVERSITY BLVD MOREHEAD,KY 40351	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	385,000
OCTC FOUNDATION 4800 NEW HARTFORD ROAD OWENSBORO,KY 42303	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	49,278
OPERATION OPEN ARMS 1400 ENVOY CIRCLE LOUISVILLE,KY 40299	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	5,000
WKU COLLEGE HEIGHTS FOUNDATION 1906 COLLEGE HEIGHTS BLVD BOWLING GREEN,KY 42101	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	45,202
Total ▶ 3a				1,096,819

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WESTERN KENTUCKY TEEN CHALLENGE 231 SR 2839 DIXON, KY 42409	NONE	PUBLIC CHARITY	TO BE USED IN EXEMPT PURPOSE	1,000
Total ▶ 3a				1,096,819

TY 2015 Accounting Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	5,934	2,967		2,967

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Depreciation Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND	2009-12-03	1,600,000		L		0	0		
PARKING & SIDEWALKS	2009-12-03	400,000	157,779	SL	15 000000000000	26,667	26,667		
BUILDING	2009-12-03	9,793,798	1,485,811	SL	39 000000000000	251,123	251,123		
BUILDING IMPROVEMENTS	2009-12-03	62,530	9,485	SL	39 000000000000	1,603	1,603		
HVAC	2011-10-11	22,700	2,377	SL	39 000000000000	582	582		
BUILDING IMPROVEMENTS	2011-06-30	28,400	3,155	SL	39 000000000000	728	728		
IMPROVEMENTS- NEW AUTO DOOR	2008-12-03	14,216	2,722	SL	39 000000000000	365	365		
LEASEHOLD IMPROVEMENTS	2008-08-15	17,333	4,335	SL	15 000000000000	578	1,156		
ELEVATOR- UPDATE CARS AND ELECTRONICS	2008-07-30	60,619	12,238	SL	39 000000000000	1,554	1,554		
PARKING LOT	2008-01-01	71,640	38,208	SL	15 000000000000	4,776	4,776		
BUILDING & COMPONENTS	2009-12-31	237,601	39,344	SL	39 000000000000	6,092	6,092		
CARPET & DRAPES	2009-12-31	30,074	15,037	200DB	5 000000000000	0	0		
TENANT IMPROVEMENTS	2009-12-31	24,111	5,226	SL	15 000000000000	804	1,607		
BUILDING & COMPONENTS	2010-06-15	17,636	2,693	SL	39 000000000000	452	452		
SLAP OUT PROPERTY (REAL ESTATE)	2011-04-18	150,000		L		0	0		
PARKING DECK	2010-06-15	24,500	4,494	SL	15 000000000000	817	1,633		
TENANT IMPROVEMENTS	2010-06-15	227,480	34,755	SL	39 000000000000	5,833	5,833		
REPLACE RTU (CLIMATEC LLC)	2012-06-15	17,989	1,556	SL	39 000000000000	461	461		
SEAL EXTERIOR OF BUILDING (ADVANCED SEALANTS LLC)	2012-06-20	6,275	543	SL	39 000000000000	161	161		
HOLLAND ROOFING 8/12 REPLACEMENT	2012-08-31	79,458	6,535	SL	39 000000000000	2,037	2,037		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
ADVANCE SEALANT WATERPROOF	2012-09-30	18,825	1,509	SL	39 0000000000000	483	483		
ADVANCE SEALANT WATERPROOF	2012-10-25	18,825	1,469	SL	39 0000000000000	483	483		
REPLACE WATER HEATER (GALLAHUE PLUMBING)	2012-08-06	4,390	2,847	200DB	7 0000000000000	441	627		
BUILDING & COMPONENTS	2012-12-31	342,210	29,250	SL	39 0000000000000	8,775	8,775		
CARPET & DRAPES	2012-12-31	5,594	2,193	200DB	5 0000000000000	242	1,119		
FURNITURE & FIXTURES	2012-12-31	160	51	200DB	7 0000000000000	8	23		
TENANT IMPROVEMENTS	2012-12-31	303,504	25,940	SL	39 0000000000000	7,782	7,782		
ADVANCE PARMERICA ENVELOPE SEALANTS	2012-11-25	9,413	703	SL	39 0000000000000	241	241		
ADVANCE PARMERICA ENVELOPE SEALANTS	2012-12-25	9,413	683	SL	39 0000000000000	241	241		
CONSTRUCTION MGMT FEE	2013-01-23	7,111	501	SL	39 0000000000000	182	182		
HVAC REPLACEMENT	2013-01-30	4,206	297	SL	39 0000000000000	108	108		
RESURFACE PARKING LOT	2013-04-12	184,585	31,790	SL	15 0000000000000	12,306	12,306		
CONSTRUCTION MGMT FEE	2013-04-25	9,229	592	SL	39 0000000000000	237	237		
OFFICE BUILDING	2005-06-06	9,750,000	2,750,000	SL	39 0000000000000	250,000	250,000		
ELEVATOR	2007-01-01	352,833	84,816	SL	39 0000000000000	9,047	9,047		
CARPET	2007-01-01	10,659	10,659	200DB	5 0000000000000	0	0		
FURNITURE & FIXTURES	2007-01-01	8,403	8,403	200DB	7 0000000000000	0	0		
IMPROVEMENTS	2007-01-01	94,392	22,688	SL	39 0000000000000	2,420	2,420		
CARPET & DRAPES	2010-06-15	1,905	952	200DB	5 0000000000000	0	0		
BUILDING & COMPONENTS	2011-12-31	194,861	22,274	SL	39 0000000000000	4,996	4,996		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
PARKING DECK	2011-12-31	5,998		SL	15 000000000000	0	400		
TENANT IMPROVEMENTS	2011-12-31	45,287	5,176	SL	39 000000000000	1,161	1,161		
TENANT IMPROVEMENTS	2013-10-31	1,249,594	64,082	SL	39 000000000000	32,041	32,041		
HVAC SVS (CLIMATEC, LLC)	2014-05-25	3,947	143	SL	39 000000000000	101	101		
CARPET & DRAPES	2013-11-13	1,093	333	200DB	5 000000000000	85	219		
TENANT IMPROVEMENTS	2014-10-08	805,681	22,380	SL	39 000000000000	20,658	20,658		
FURNITURE & FIXTURES	2014-08-22	5,940	1,849	200DB	7 000000000000	1,169	849		
FURNITURE & FIXTURES	2014-09-17	4,796	1,492	200DB	7 000000000000	944	685		
FURNITURE & FIXTURES	2014-10-08	553	172	200DB	7 000000000000	109	79		
BUILDING & COMPONENTS	2013-12-13	4,578	220	SL	39 000000000000	117	117		
CARPETS & DRAPES	2014-01-15	1,973	1,204	200DB	5 000000000000	308	395		
CARPET & DRAPES	2014-02-17	4,025	2,214	200DB	5 000000000000	724	805		
BUILDING & COMPONENTS	2014-03-05	22,461	936	SL	39 000000000000	576	576		
ELEVATOR	2014-03-05	34,282	1,428	SL	39 000000000000	879	879		
BUILDING & COMPONENTS	2014-04-01	28,009	1,107	SL	39 000000000000	718	718		
BUILDING & COMPONENTS	2014-05-08	4,230	158	SL	39 000000000000	108	108		
CARPET & DRAPES	2014-05-08	4,894	2,398	200DB	5 000000000000	998	979		
CARPET & DRAPES	2014-08-04	4,061	1,746	200DB	5 000000000000	926	812		
BUILDING & COMPONENTS	2014-09-17	3,010	87	SL	39 000000000000	77	77		
CARPET & DRAPES	2014-09-17	10,393	4,469	200DB	5 000000000000	2,370	2,079		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
BUILDING & COMPONENTS	2014-11-07	6,294	155	SL	39 0000000000000	161	161		
CARPET & DRAPES	2014-11-06	1,635	327	200DB	5 0000000000000	523	327		
TENANT IMPROVEMENTS	2014-11-10	52,520	1,347	SL	39 0000000000000	1,347	1,347		
BUILDING & COMPONENTS	2014-12-01	6,131	138	SL	39 0000000000000	157	157		
CARPET & DRAPES	2014-12-24	5,231	1,046	200DB	5 0000000000000	1,674	1,046		
FURNITURE & FIXTURES	2014-12-24	9,980	1,426	200DB	7 0000000000000	2,444	1,426		
TENANT IMPROVEMENTS	2014-12-24	106,698	2,280	SL	39 0000000000000	2,736	2,736		
TENANT IMPROVEMENTS	2015-01-30	52,010	1,000	SL	39 0000000000000	1,334	1,334		
BASEMENT FURNITURE & PAINTING	2015-02-18	7,681	1,097	200DB	7 0000000000000	1,881	1,097		
LIGHT FIXTURES - SUITE 450	2015-02-18	4,632	662	200DB	7 0000000000000	1,134	662		
FURNITURE & FIXTURES	2015-02-24	1,363	195	200DB	7 0000000000000	334	195		
TENANT IMPROVEMENTS	2015-02-24	35,647	609	SL	39 0000000000000	914	914		
CARPET & DRAPES	2015-03-03	3,611	722	200DB	5 0000000000000	1,156	722		
TENANT IMPROVEMENTS	2015-03-16	34,767	520	SL	39 0000000000000	891	891		
FURNITURE & FIXTURES	2015-04-08	9,264	1,323	200DB	7 0000000000000	2,269	1,323		
TENANT IMPROVEMENTS	2015-04-29	10,687	137	SL	39 0000000000000	274	274		
TENANT IMPROVEMENTS	2015-05-22	8,738	93	SL	39 0000000000000	224	224		
FURNITURE & FIXTURES	2015-06-05	2,402	343	200DB	7 0000000000000	588	343		
TENANT IMPROVEMENTS	2015-06-26	32,973	282	SL	39 0000000000000	845	845		
FURNITURE & FIXTURES	2015-07-08	1,252	179	200DB	7 0000000000000	307	179		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
TENANT IMPROVEMENTS	2015-07-08	11,818	101	SL	39 0000000000000	303	303		
CARPETS & DRAPES	2015-08-20	1,927	385	200DB	5 0000000000000	617	385		
TENANT IMPROVEMENTS	2015-09-30	6,513	14	SL	39 0000000000000	167	167		
HVAC SVS (CLIMATEC, LLC)	2015-07-13	40,214	344	SL	39 0000000000000	1,031	1,031		
TENANT IMPROVEMENTS	2016-02-26	20,462		SL	39 0000000000000	350	350		
BUILDING & COMPONENTS	2016-03-18	4,360		SL	39 0000000000000	70	70		
CARPETS & DRAPES	2016-03-18	1,191		200DB	5 0000000000000	298	139		
TENANT IMPROVEMENTS	2016-03-18	7,906		SL	39 0000000000000	118	118		
TENANT IMPROVEMENTS	2016-04-08	26,052		SL	39 0000000000000	390	390		
TENANT IMPROVEMENTS	2016-04-20	7,800		SL	36 0000000000000	108	108		
CARPETS & DRAPES	2016-05-10	2,110		200DB	5 0000000000000	317	211		
CARPETS & DRAPES	2016-05-18	1,929		200DB	5 0000000000000	289	161		
TENANT IMPROVEMENTS	2016-05-10	9,667		SL	39 0000000000000	124	124		
TENANT IMPROVEMENTS	2016-05-18	1,875		SL	39 0000000000000	20	20		
TENANT IMPROVEMENTS	2016-06-14	19,866		SL	39 0000000000000	212	212		
TENANT IMPROVEMENTS	2016-07-15	3,265		SL	39 0000000000000	28	28		
TENANT IMPROVEMENTS	2016-07-27	2,610		SL	39 0000000000000	17	17		
CARPETS & DRAPES	2016-08-16	1,131		200DB	5 0000000000000	57	38		
TENANT IMPROVEMENTS	2016-08-16	10,381		SL	39 0000000000000	44	44		
TENANT IMPROVEMENTS	2016-09-09	3,578		SL	39 0000000000000	15	15		

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CARPETS & DRAPES	2016-10-13	3,873		200DB	5 0000000000000	194	65		
FURNITURE & FIXTURES	2016-10-13	3,682		200DB	7 0000000000000	132	44		
TENANT IMPROVEMENTS	2016-10-13	6,375		SL	39 0000000000000	14	14		
TENANT IMPROVEMENTS	2016-10-28	476		SL	39 0000000000000	0	0		
RPL SYSTEM	2016-06-22	22,863		SL	39 0000000000000	195	195		
HVAC #108	2016-08-10	12,987		SL	39 0000000000000	83	83		
BUILDING IMPROVEMENTS	2016-09-14	38,500		SL	39 0000000000000	165	165		

TY 2015 Investments Corporate Stock Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HILLIARD LYONS - STOCKS AND MUTUAL FUNDS	5,394,249	5,270,977

TY 2015 Investments - Land Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	1,600,000	0	1,600,000	
PARKING & SIDEWALKS	400,000	184,446	215,554	
BUILDING	9,793,798	1,736,934	8,056,864	
BUILDING IMPROVEMENTS	62,530	11,088	51,442	
HVAC	22,700	2,959	19,741	
BUILDING IMPROVEMENTS	28,400	3,883	24,517	
IMPROVEMENTS- NEW AUTO DOOR	14,216	3,087	11,129	
LEASEHOLD IMPROVEMENTS	17,333	13,580	3,753	
ELEVATOR- UPDATE CARS AND ELECTRONICS	60,619	13,792	46,827	
PARKING LOT	71,640	42,984	28,656	
BUILDING & COMPONENTS	237,601	45,436	192,165	
CARPET & DRAPES	30,074	30,074	0	
TENANT IMPROVEMENTS	24,111	18,086	6,025	
BUILDING & COMPONENTS	17,636	3,145	14,491	
PARKING DECK	24,500	17,561	6,939	
TENANT IMPROVEMENTS	227,480	40,588	186,892	
REPLACE RTU (CLIMATEC LLC)	17,989	2,017	15,972	
SEAL EXTERIOR OF BUILDING (ADVANCED SEALANTS LLC)	6,275	704	5,571	
HOLLAND ROOFING 8/12 REPLACEMENT	79,458	8,572	70,886	
ADVANCE SEALANT WATERPROOF	18,825	1,992	16,833	
ADVANCE SEALANT WATERPROOF	18,825	1,952	16,873	
REPLACE WATER HEATER (GALLAHUE PLUMBING)	4,390	3,288	1,102	
BUILDING & COMPONENTS	342,210	38,025	304,185	
CARPET & DRAPES	5,594	5,232	362	
FURNITURE & FIXTURES	160	139	21	
TENANT IMPROVEMENTS	303,504	33,722	269,782	
ADVANCE PARMERICA ENVELOPE SEALANTS	9,413	944	8,469	
ADVANCE PARMERICA ENVELOPE SEALANTS	9,413	924	8,489	
CONSTRUCTION MGMT FEE	7,111	683	6,428	
HVAC REPLACEMENT	4,206	405	3,801	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RESURFACE PARKING LOT	184,585	44,096	140,489	
CONSTRUCTION MGMT FEE	9,229	829	8,400	
OFFICE BUILDING	9,750,000	3,000,000	6,750,000	
ELEVATOR	352,833	93,863	258,970	
CARPET	10,659	10,659	0	
FURNITURE & FIXTURES	8,403	8,403	0	
IMPROVEMENTS	94,392	25,108	69,284	
CARPET & DRAPES	1,905	1,905	0	
BUILDING & COMPONENTS	194,861	27,270	167,591	
PARKING DECK	5,998	5,998	0	
TENANT IMPROVEMENTS	45,287	6,337	38,950	
TENANT IMPROVEMENTS	1,249,594	96,123	1,153,471	
HVAC SVS (CLIMATEC, LLC)	3,947	244	3,703	
CARPET & DRAPES	1,093	965	128	
TENANT IMPROVEMENTS	805,681	43,038	762,643	
FURNITURE & FIXTURES	5,940	3,018	2,922	
FURNITURE & FIXTURES	4,796	2,436	2,360	
FURNITURE & FIXTURES	553	281	272	
BUILDING & COMPONENTS	4,578	337	4,241	
CARPETS & DRAPES	1,973	1,512	461	
CARPET & DRAPES	4,025	2,938	1,087	
BUILDING & COMPONENTS	22,461	1,512	20,949	
ELEVATOR	34,282	2,307	31,975	
BUILDING & COMPONENTS	28,009	1,825	26,184	
BUILDING & COMPONENTS	4,230	266	3,964	
CARPET & DRAPES	4,894	3,396	1,498	
CARPET & DRAPES	4,061	2,672	1,389	
BUILDING & COMPONENTS	3,010	164	2,846	
CARPET & DRAPES	10,393	6,839	3,554	
BUILDING & COMPONENTS	6,294	316	5,978	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPET & DRAPES	1,635	850	785	
TENANT IMPROVEMENTS	52,520	2,694	49,826	
BUILDING & COMPONENTS	6,131	295	5,836	
CARPET & DRAPES	5,231	2,720	2,511	
FURNITURE & FIXTURES	9,980	3,870	6,110	
TENANT IMPROVEMENTS	106,698	5,016	101,682	
TENANT IMPROVEMENTS	52,010	2,334	49,676	
BASEMENT FURNITURE & PAINTING	7,681	2,978	4,703	
LIGHT FIXTURES - SUITE 450	4,632	1,796	2,836	
FURNITURE & FIXTURES	1,363	529	834	
TENANT IMPROVEMENTS	35,647	1,523	34,124	
CARPET & DRAPES	3,611	1,878	1,733	
TENANT IMPROVEMENTS	34,767	1,411	33,356	
FURNITURE & FIXTURES	9,264	3,592	5,672	
TENANT IMPROVEMENTS	10,687	411	10,276	
TENANT IMPROVEMENTS	8,738	317	8,421	
FURNITURE & FIXTURES	2,402	931	1,471	
TENANT IMPROVEMENTS	32,973	1,127	31,846	
FURNITURE & FIXTURES	1,252	486	766	
TENANT IMPROVEMENTS	11,818	404	11,414	
CARPETS & DRAPES	1,927	1,002	925	
TENANT IMPROVEMENTS	6,513	181	6,332	
HVAC SVS (CLIMATEC, LLC)	40,214	1,375	38,839	
TENANT IMPROVEMENTS	20,462	350	20,112	
BUILDING & COMPONENTS	4,360	70	4,290	
CARPETS & DRAPES	1,191	298	893	
TENANT IMPROVEMENTS	7,906	118	7,788	
TENANT IMPROVEMENTS	26,052	390	25,662	
TENANT IMPROVEMENTS	7,800	108	7,692	
CARPETS & DRAPES	2,110	317	1,793	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
CARPETS & DRAPES	1,929	289	1,640	
TENANT IMPROVEMENTS	9,667	124	9,543	
TENANT IMPROVEMENTS	1,875	20	1,855	
TENANT IMPROVEMENTS	19,866	212	19,654	
TENANT IMPROVEMENTS	3,265	28	3,237	
TENANT IMPROVEMENTS	2,610	17	2,593	
CARPETS & DRAPES	1,131	57	1,074	
TENANT IMPROVEMENTS	10,381	44	10,337	
TENANT IMPROVEMENTS	3,578	15	3,563	
CARPETS & DRAPES	3,873	194	3,679	
FURNITURE & FIXTURES	3,682	132	3,550	
TENANT IMPROVEMENTS	6,375	14	6,361	
TENANT IMPROVEMENTS	476	0	476	
RPL SYSTEM	22,863	195	22,668	
HVAC #108	12,987	83	12,904	
BUILDING IMPROVEMENTS	38,500	165	38,335	

TY 2015 Investments - Other Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENT IN BADGETT TERMINAL, INC.	AT COST	436,423	436,423
ROLEX WATCH & SILVER COINS	AT COST	66,500	66,500

TY 2015 Legal Fees Schedule

Name: J ROGERS BADGETT SR FOUNDATION INC

EIN: 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	549	549		0

TY 2015 Other Decreases Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Description	Amount
ADDITIONAL BASIS FROM PLAZA WEST	217

TY 2015 Other Expenses Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	5,526	0		0
REPAIR & MAINTENANCE- RENTAL PROPERTY	72,381	72,381		0
CLEANING EXPENSE- RENTAL PROPERTY	96,705	96,705		0
LANDSCAPING- RENTAL PROPERTY	8,514	8,514		0
UTILITIES- RENTAL PROPERTY	134,917	134,917		0
MANAGEMENT FEE- RENTAL PROPERTY	60,039	60,039		0
ADMINISTRATIVE EXPENSES - RENTAL PROPERTY	5,317	5,317		0
INSURANCE- RENTAL PROPERTY	310	310		0
ADVERTISING - RENTAL PROPERTY	677	677		0
REPAIRS & MAINTENANCE - PLAZA WEST RENTAL	113,422	113,422		0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CLEANING EXPENSE - PLAZA WEST RENTAL	207,032	207,032		0
LANDSCAPING - PLAZA WEST RENTAL	46,472	46,472		0
UTILITIES - PLAZA WEST RENTAL	266,782	266,782		0
INSURANCE EXPENSE - PLAZA WEST RENTAL	46,670	46,670		0
MISCELLANEOUS EXPENSE - PLAZA WEST RENTAL	26,334	26,334		0
COMMON AREA EXPENSE - PLAZA WEST RENTAL	42,968	42,968		0
INSPECTIONS - PLAZA WEST RENTAL	3,543	3,543		0
LEASING EXPENSE - PLAZA WEST RENTAL	6,703	6,703		0
MUSIC - PLAZA WEST RENTAL	2,609	2,609		0
OFFICE EXPENSE - PLAZA WEST RENTAL	19,090	19,090		0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SECURITY - PLAZA WEST RENTAL	96,004	96,004		0
SUPPLIES - PLAZA WEST RENTAL	9,464	9,464		0
AUTO EXPENSE - PLAZA WEST RENTAL	1,844	1,844		0
WATERPROOFING - PLAZA WEST RENTAL	11,863	11,863		0

TY 2015 Other Income Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BADGETT TERMINAL ORDINARY INCOME	37,355	37,355	37,355
BADGETT TERMINAL NET GAIN FROM REAL EST RENTAL	351	351	351
BADGETT TERMINAL INTEREST	69	69	69
BADGETT TERMINAL DIVIDEND INCOME	2,006	2,006	2,006
MISC INVESTMENT INCOME	561	561	561
BADGETT TERMINAL CAPITAL GAIN DISTRIBUTION	2,056	2,056	2,056

TY 2015 Other Increases Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Description	Amount
DISTRIBUTION OF LAND TO HOPKINS CTY ECON DEVELOPMENT	70,000

TY 2015 Other Professional Fees Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEE	5,500	2,750		2,750
PROFESSIONAL FEES - PLAZA WEST RENTAL	37,306	37,306		0

TY 2015 Taxes Schedule**Name:** J ROGERS BADGETT SR FOUNDATION INC**EIN:** 31-1755149

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	106,140	0		0
PROPERTY TAX- RENTAL PROPERTY	152,392	152,392		0
PROPERTY TAX - PLAZA WEST RENTAL	119,689	119,689		0
EXCISE TAX - PLAZA WEST RENTAL	2,049	2,049		0