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For calendar year 2015, or tax year beginning 11-01-2015 , and ending 10-31-2016

Name of foundation VICTOR W KRAMER CHARITABLE TRUST		A Employer identification number 27-6739649	
Number and street (or P O box number if mail is not delivered to street address) 1525 W WT HARRIS BLVD D1114-044		Room/suite	B Telephone number (see instructions) (855) 739-2922
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28262		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 12,433,502		J Accounting method <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	1,270,000			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	247,372	246,854		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	122,051			
	b Gross sales price for all assets on line 6a 6,608,848				
	7 Capital gain net income (from Part IV, line 2) . . .		122,051		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,540			
	12 Total. Add lines 1 through 11	1,640,963	368,905		
	13 Compensation of officers, directors, trustees, etc	95,637	86,074		9,564
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule).				0
	b Accounting fees (attach schedule).				
	c Other professional fees (attach schedule)				0
	17 Interest				0
	18 Taxes (attach schedule) (see instructions) . . .	3,466	3,466		0
	19 Depreciation (attach schedule) and depletion . . .	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings.		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule).	176	176		
	24 Total operating and administrative expenses. Add lines 13 through 23	99,279	89,716	0	9,564
	25 Contributions, gifts, grants paid	539,998			539,998
	26 Total expenses and disbursements. Add lines 24 and 25	639,277	89,716	0	549,562
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	1,001,686			
	b Net investment income (if negative, enter -0-)		279,189		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments		306,109	340,495	340,549
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			0	0
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____ 0				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U S and state government obligations (attach schedule)		1,532,306	253,315	251,133
	b	Investments—corporate stock (attach schedule)		5,225,231	6,643,704	7,638,578
	c	Investments—corporate bonds (attach schedule)		2,247,435	4,172,456	4,203,242
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		1,100,000		0
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		10,411,081	11,409,970	12,433,502	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22)			0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		10,411,081	11,409,970	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)		10,411,081	11,409,970		
31	Total liabilities and net assets/fund balances (see instructions)		10,411,081	11,409,970		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,411,081
2	Enter amount from Part I, line 27a	2	1,001,686
3	Other increases not included in line 2 (itemize) ▶ _____	3	6,737
4	Add lines 1, 2, and 3	4	11,419,504
5	Decreases not included in line 2 (itemize) ▶ _____	5	9,534
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	11,409,970

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	122,051
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	606,803	11,725,981	0 051749
2013	575,782	12,100,000	0 047585
2012	544,436	11,158,835	0 04879
2011	567,838	9,989,825	0 056842
2010	587,580	10,305,821	0 057014

2 Total of line 1, column (d).	2	0 26198
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 052396
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	11,154,495
5 Multiply line 4 by line 3.	5	584,451
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,792
7 Add lines 5 and 6.	7	587,243
8 Enter qualifying distributions from Part XII, line 4.	8	549,562

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	5,584
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,584
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,584
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,828
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,828
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	2,756
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 0 Refunded ▶	11	0

Part VII-A **Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>AZ</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	Yes	
14	The books are in care of ► <u>WELLS FARGO BANK NA</u> Telephone no ► <u>(855) 739-2922</u> Located at ► <u>1 W 4TH STREET D4000-062 WINSTONSALEM NC</u> ZIP+4 ► <u>271013818</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ►	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b	
Organizations relying on a current notice regarding disaster assistance check here.		<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?		<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b	No
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WELLS FARGO BANK NA 1525 W WT HARRIS BLVD D1114-044 CHARLOTTE, NC 28288	TRUSTEE 0	95,637		
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	10,412,795
b	Average of monthly cash balances.	1b	911,565
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	11,324,360
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	11,324,360
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	169,865
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	11,154,495
6	Minimum investment return. Enter 5% of line 5.	6	557,725

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	557,725
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	5,584
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	5,584
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	552,141
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	552,141
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	552,141

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	549,562
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	549,562
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	549,562

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				552,141
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 2013 , 20 , 20		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				0
b From 2011.				0
c From 2012.				0
d From 2013.				0
e From 2014.				25,744
f Total of lines 3a through e.	25,744			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 549,562				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				549,562
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	2,579			2,579
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	23,165			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	23,165			
10 Analysis of line 9				
a Excess from 2011. . . .				0
b Excess from 2012. . . .				0
c Excess from 2013. . . .				0
d Excess from 2014. . . .				23,165
e Excess from 2015. . . .				

Part XIV

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b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	539,998
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments.					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities.			14	247,372	
5	Net rental income or (loss) from real estate					
a	Debt-financed property.					
b	Not debt-financed property.					
6	Net rental income or (loss) from personal property					
7	Other investment income.					
8	Gain or (loss) from sales of assets other than inventory			18	122,051	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue a <u>EXCISE TAX REFUND</u>			1	1,540	
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal Add columns (b), (d), and (e). . .				370,963	
13	Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations)			13		370,963

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.		1a(1)	No
(2) Other assets.		1a(2)	No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.		1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.		1b(2)	No
(3) Rental of facilities, equipment, or other assets.		1b(3)	No
(4) Reimbursement arrangements.		1b(4)	No
(5) Loans or loan guarantees.		1b(5)	No
(6) Performance of services or membership or fundraising solicitations.		1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.		1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">*****</div> Signature of officer or trustee	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">2016-12-07</div> Date	<div style="border-bottom: 1px solid black; text-align: center; margin-bottom: 5px;">*****</div> Title

May the IRS discuss this return with the preparer shown below (see instr.)? ☐ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name <input type="checkbox"/>			Firm's EIN <input type="checkbox"/>	
	Firm's address <input type="checkbox"/>			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
221 ABB LTD - ADR		2012-07-17	2016-02-02
1498 ABB LTD - ADR		2011-12-30	2016-02-02
978 ABBOTT LABS		2013-04-03	2016-02-26
1160 ABBOTT LABS		2011-12-30	2016-02-26
8652 212 ABERDEEN EMERG MARKETS-INST #5840		2013-04-30	2015-12-10
616 AIR METHODS CORP COM		2013-09-12	2016-09-22
1020 ALLISON TRANSMISSION HOLDINGS		2013-08-07	2016-09-22
200 AMPHENOL CORP CL A		2011-04-21	2016-02-26
500 AMPHENOL CORP CL A		2012-11-15	2016-02-26
200 AMPHENOL CORP CL A		2011-05-31	2016-03-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,725		3,629	96
25,251		28,834	-3,583
38,919		33,960	4,959
46,161		27,647	18,514
99,760		139,301	-39,541
20,107		25,603	-5,496
28,491		20,201	8,290
10,659		5,466	5,193
26,648		13,801	12,847
11,316		5,418	5,898

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			96
			-3,583
			4,959
			18,514
			-39,541
			-5,496
			8,290
			5,193
			12,847
			5,898

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
280 APACHE CORP		2011-08-10	2016-02-26
314 APACHE CORP		2012-11-15	2016-02-26
200000 ARIZONA ST SCH FACS 0 812% 7/01/16		2013-07-23	2016-07-01
294 BAXALTA INC		2012-06-05	2016-01-28
635 BAXALTA INC		2011-08-10	2016-01-28
635 BAXTER INTL INC		2011-08-10	2016-02-26
294 BAXTER INTL INC		2012-06-05	2016-02-26
591 BHP BILLITON LIMITED - ADR		2011-12-30	2016-02-02
99 BHP BILLITON LIMITED - ADR		2012-07-17	2016-02-02
1834 CNO FINANCIAL GROUP INC		2014-04-24	2016-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
11,116		30,364	-19,248
12,466		26,504	-14,038
200,000		200,000	
11,571		6,721	4,850
24,992		14,389	10,603
25,586		17,730	7,856
11,846		8,281	3,565
11,999		42,167	-30,168
2,010		6,250	-4,240
28,142		33,234	-5,092

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-19,248
			-14,038
			4,850
			10,603
			7,856
			3,565
			-30,168
			-4,240
			-5,092

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
1038 CSG SYS INTL INC COM		2014-01-16	2016-09-22
1350 CSX CORP		2011-08-10	2016-02-02
594 CSX CORP		2012-11-15	2016-02-02
575 CAPITAL ONE FINANCIAL CORP		2013-06-18	2016-02-26
550 CAPITAL ONE FINANCIAL CORP		2011-08-10	2016-02-26
92 CHEVRON CORP		2010-12-10	2015-11-06
51 CHEVRON CORP		2015-04-20	2015-11-06
389 CHEVRON CORP		2010-12-10	2016-02-26
599 COLGATE PALMOLIVE CO		2010-12-10	2016-02-26
1967 DANONE ADR		2013-06-21	2016-02-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
45,698		31,028	14,670
29,893		25,840	4,053
13,153		12,863	290
38,934		33,793	5,141
37,242		29,585	7,657
8,498		7,986	512
4,711		5,678	-967
33,127		31,442	1,685
40,189		23,195	16,994
27,478		29,582	-2,104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14,670
			4,053
			290
			5,141
			7,657
			512
			-967
			1,685
			16,994
			-2,104

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
361 DENTSPLY INTL INC COM		2011-12-30	2015-12-04
189 DENTSPLY INTL INC COM		2012-09-07	2015-12-04
827 DIAGEO PLC - ADR		2011-08-10	2016-03-24
6413 606 DODGE & COX INT'L STOCK FD #1048		2014-11-05	2015-12-10
765 FMC TECHNOLOGIES INC		2011-08-10	2016-09-22
432 FMC TECHNOLOGIES INC		2013-02-04	2016-09-22
200000 FED FARM CREDIT BK 2 300% 3/30/22		2015-03-24	2016-03-30
180000 FED FARM CREDIT BK 1 970% 10/26/21		2015-10-20	2016-10-26
200000 FED NATL MTG ASSN 1 625% 8/28/19		2013-01-09	2016-05-28
867 FIRSTCASH INC		2015-12-14	2016-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
22,690		12,325	10,365
11,879		6,884	4,995
87,156		58,577	28,579
241,344		283,097	-41,753
21,515		28,727	-7,212
12,150		19,636	-7,486
200,000		200,000	
180,000		179,775	225
200,000		200,000	
41,164		33,251	7,913

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,365
			4,995
			28,579
			-41,753
			-7,212
			-7,486
			225
			7,913

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
363 GNC HOLDINGS INC		2015-10-29	2016-09-22
785 GNC HOLDINGS INC		2014-02-14	2016-09-22
2900 GENTEX CORP		2013-08-02	2016-09-22
685 GENTHERM INC		2013-06-12	2016-09-22
1218 GILEAD SCIENCES INC		2014-06-16	2016-09-22
408 GLOBAL PMTS INC W/I		2012-09-07	2015-12-14
420 GLOBAL PMTS INC W/I		2010-09-29	2015-12-14
414 GOLDMAN SACHS GROUP INC		2011-10-06	2016-02-26
45 GOLDMAN SACHS GROUP INC		2012-11-15	2016-02-26
335 GRACO INC		2011-12-30	2016-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
7,341		10,342	-3,001
15,875		31,307	-15,432
50,937		26,127	24,810
21,896		12,468	9,428
98,881		61,514	37,367
28,609		8,764	19,845
29,450		8,874	20,576
62,502		52,697	9,805
6,794		5,008	1,786
25,083		11,040	14,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			-3,001
			-15,432
			24,810
			9,428
			37,367
			19,845
			20,576
			9,805
			1,786
			14,043

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
55 GRACO INC		2012-07-17	2016-09-22
932 HSBC - ADR		2011-12-30	2016-02-26
139 HSBC - ADR		2012-07-17	2016-02-26
700 ILLINOIS TOOL WORKS INC		2011-08-10	2016-02-26
159 ILLINOIS TOOL WORKS INC		2012-11-15	2016-02-26
3971 IRIDIUM COMMUNICATIONS INC		2014-01-09	2016-09-22
299 ISHARES SELECT DIVIDEND ETF		2014-11-19	2016-02-26
363 ISHARES SELECT DIVIDEND ETF		2015-09-23	2016-02-26
119 ISHARES 1-3 YEAR TREASURY BOND		2015-07-28	2015-11-25
21 ISHARES 1-3 YEAR TREASURY BOND		2014-11-17	2015-11-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,118		2,390	1,728
30,140		40,513	-10,373
4,495		6,003	-1,508
66,837		33,881	32,956
15,182		9,001	6,181
30,521		27,180	3,341
23,126		23,415	-289
28,076		27,571	505
10,061		10,096	-35
1,776		1,778	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,728
			-10,373
			-1,508
			32,956
			6,181
			3,341
			-289
			505
			-35
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
172 ISHARES 1-3 YEAR TREASURY BOND		2015-12-14	2016-09-22
539 ISHARES 1-3 YEAR TREASURY BOND		2015-08-16	2016-09-22
376 ISHARES MSCI ALL COUNTRY ASIA		2011-12-30	2016-02-26
119 ISHARES MSCI ALL COUNTRY ASIA		2012-07-17	2016-02-26
896 JPMORGAN CHASE & CO		2012-06-01	2016-02-26
250000 LA CROSSE WIS 2 300% 12/01/15		2010-12-08	2015-12-01
1295 MASTEC INC COM		2014-11-17	2016-09-22
1166 MATTEL INC		2014-10-07	2016-02-26
2362 MAXLINEAR INC		2015-03-11	2016-09-22
300 MEDNAX INC		2010-09-28	2016-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
14,619		14,538	81
45,811		45,558	253
18,574		19,798	-1,224
5,879		6,205	-326
51,743		29,999	21,744
250,000		250,000	
36,840		31,135	5,705
38,557		45,553	-6,996
46,736		23,622	23,114
19,704		7,967	11,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			81
			253
			-1,224
			-326
			21,744
			5,705
			-6,996
			23,114
			11,737

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
181 MEDNAX INC		2012-07-17	2016-09-22
250000 METROPOLITAN COUNCIL 2 750% 2/01/16		2010-12-03	2016-02-01
3964 388 MORGAN STANLEY INS FR EMG-I		2014-01-07	2016-02-26
869 NEUSTAR INC		2014-06-19	2016-09-22
413 NEUSTAR INC		2011-12-30	2016-09-22
1049 NORDSTROM INC		2011-08-10	2016-02-26
75 NORDSTROM INC		2012-06-01	2016-02-26
26 NORDSTROM INC		2015-05-21	2016-02-26
177 OIL STATES INTERNATIONAL INC		2015-10-09	2016-09-22
331 OIL STATES INTERNATIONAL INC		2014-11-17	2016-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,888		6,085	5,803
250,000		250,588	-588
64,421		75,006	-10,585
23,726		23,260	466
11,276		10,545	731
54,535		47,446	7,089
3,899		3,507	392
1,352		1,957	-605
5,032		5,554	-522
9,410		14,276	-4,866

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,803
			-588
			-10,585
			466
			731
			7,089
			392
			-605
			-522
			-4,866

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1062 ON ASSIGNMENT INC COM		2014-10-07	2016-09-22
400 957 ORBITAL ATK INC		2012-07-17	2016-09-22
129 043 ORBITAL ATK INC		2011-12-30	2016-09-22
92 PNC FINANCIAL SERVICES GROUP		2012-11-15	2016-02-26
615 PNC FINANCIAL SERVICES GROUP		2011-08-10	2016-02-26
568 PRA GROUP INC		2014-07-30	2016-09-22
297 PRA GROUP INC		2015-11-25	2016-09-22
425 PAYCHEX INC		2011-12-30	2016-02-26
210 PAYCHEX INC		2012-06-01	2016-02-26
415 POLARIS INDS INC COM		2015-02-18	2015-12-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
39,668		28,208	11,460
30,051		11,447	18,604
9,672		3,997	5,675
7,768		5,399	2,369
51,924		35,753	16,171
19,134		33,759	-14,625
10,005		11,902	-1,897
22,125		11,616	10,509
10,932		6,147	4,785
35,727		64,650	-28,923

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			11,460
			18,604
			5,675
			2,369
			16,171
			-14,625
			-1,897
			10,509
			4,785
			-28,923

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
325 PRECISION CASTPARTS CORP		2011-08-10	2016-01-28
23 PRECISION CASTPARTS CORP		2012-11-15	2016-01-28
715 QUALCOMM INC		2011-08-10	2016-02-26
489 QUALCOMM INC		2012-11-15	2016-02-26
910 SPDR S & P 500 ETF TRUST		2014-12-12	2016-02-26
1560 SPDR BARCLAYS CONVERTIBLE SECUR		2011-12-30	2016-02-12
643 SPDR BARCLAYS CONVERTIBLE SECUR		2013-04-30	2016-02-12
1063 ST JUDE MED INC		2014-06-02	2016-02-26
1790 AMEX MATERIALS SPDR		2011-12-30	2015-12-01
715 AMEX MATERIALS SPDR		2013-04-30	2015-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
76,325		45,032	31,293
5,401		3,888	1,513
36,958		33,461	3,497
25,276		31,006	-5,730
178,568		179,212	-644
60,850		60,891	-41
25,081		26,620	-1,539
58,077		69,742	-11,665
82,183		64,104	18,079
32,827		27,233	5,594

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			31,293
			1,513
			3,497
			-5,730
			-644
			-41
			-1,539
			-11,665
			18,079
			5,594

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
266 AMEX ENERGY SELECT SPDR		2012-08-31	2015-12-01
395 AMEX ENERGY SELECT SPDR		2011-12-30	2015-12-01
963 SELECT COMFORT CORPORATION		2013-03-27	2016-09-22
276 SOUTH32 - ADR		2015-05-29	2016-02-26
1792 STATOIL ASA ADR		2015-01-22	2016-02-26
1081 STEEL DYNAMICS INC COM		2011-10-04	2016-09-22
542 STEEL DYNAMICS INC COM		2012-07-17	2016-09-22
740 SYNTEL INC		2013-03-11	2016-09-22
1060 TCF FINANCIAL		2011-12-30	2016-09-22
998 TCF FINANCIAL		2014-04-24	2016-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
18,160		18,769	-609
26,967		26,466	501
24,679		18,669	6,010
1,198		2,484	-1,286
25,876		32,394	-6,518
26,960		14,218	12,742
13,517		6,802	6,715
31,653		21,886	9,767
15,285		13,184	2,101
14,391		13,746	645

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-609
			501
			6,010
			-1,286
			-6,518
			12,742
			6,715
			9,767
			2,101
			645

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2047 TELEFONICA SA - ADR		2014-01-03	2016-02-26
22967 559 TEMPLETON GLOBAL BOND FD-ADV #616		2014-01-13	2016-09-22
200000 TORONTO-DOMINION BAN 1 500% 9/09/16		2013-09-05	2016-09-09
296 TUPPERWARE BRANDS CORPORATION		2012-12-21	2016-09-22
4998 E-TRACS ALERIAN MLP INFRASTRUCTURE		2015-10-14	2016-02-12
500 UNITED PARCEL SERVICE-CL B		2012-11-15	2016-02-26
680 UNITED TECHNOLOGIES CORP		2011-08-10	2016-02-26
118 UNITED TECHNOLOGIES CORP		2012-11-15	2016-02-26
4000 VANGUARD SHORT TERM BOND ETF		2016-09-22	2016-10-17
2000 VANGUARD SHORT TERM BOND ETF		2016-06-05	2016-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,296		32,527	-12,231
254,710		300,186	-45,476
200,000		199,580	420
19,174		19,064	110
93,298		146,968	-53,670
49,209		36,505	12,704
67,122		52,285	14,837
11,648		9,090	2,558
322,102		324,081	-1,979
160,846		162,770	-1,924

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-12,231
			-45,476
			420
			110
			-53,670
			12,704
			14,837
			2,558
			-1,979
			-1,924

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
284 VANGUARD FTSE EMERGING MARKETS ETF		2012-07-17	2016-02-26
391 VANGUARD FTSE EMERGING MARKETS ETF		2011-12-30	2016-02-26
470 VERIZON COMMUNICATIONS		2014-02-25	2016-02-26
469 WAL MART STORES INC		2011-08-03	2016-02-26
98743 268 WF ABSOLUTE RETURN FUND INS- #3168		2014-01-07	2016-02-12
76 WEX INC		2012-07-17	2016-09-22
214 WEX INC		2010-09-28	2016-09-22
2133 WISDOMTREE JAPAN HEDGED		2012-07-17	2016-02-26
270 ZEBRA TECHNOLOGIES CORP CL A		2010-09-28	2016-09-22
108 ZEBRA TECHNOLOGIES CORP CL A		2012-07-17	2016-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,729		11,235	-2,506
12,017		15,251	-3,234
24,108		22,614	1,494
31,397		23,865	7,532
940,036		1,100,000	-159,964
8,124		4,868	3,256
22,876		7,579	15,297
91,728		73,831	17,897
19,090		8,753	10,337
7,636		3,681	3,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,506
			-3,234
			1,494
			7,532
			-159,964
			3,256
			15,297
			17,897
			10,337
			3,955

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
750 KOMATSU JPY 50 0		2012-07-18	2016-03-01
1250 KOMATSU JPY 50 0		2011-08-11	2016-03-01
85 KOMATSU JPY 50 0		2010-08-17	2016-03-02
1544 WRIGHT MEDICAL GROUP NV		2015-12-08	2016-09-22
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,268		16,819	-5,551
18,780		25,805	-7,025
1,305		1,741	-436
37,017		35,637	1,380
			19,745

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,551
			-7,025
			-436
			1,380

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ST MARY'S FOOD BANK 2831 N 31ST AVE PHOENIX,AZ 85009	NONE	PC	GENERAL SUPPORT	23,478
ST MARY'S ROMAN CATHOLIC BASILICA 231 NORTH 3RD STREET PHOENIX,AZ 85004	NONE	PC	GENERAL SUPPORT	187,826
PHI DELTA THETA FRATERNITY 2 SOUTH CAMPUS AVENUE OXFORD,OH 45056	NONE	PC	GENERAL SUPPORT	35,217
THE NATURE CONSERVANCY 4245 N FAIRFAX DR STE 100 ARLINGTON,VA 222031606	NONE	PC	GENERAL SUPPORT	11,739
DIOCESAN COUNCIL FOR THE SOCIETY OF ST VINCENT DE PAUL 420 W WATKINS RD PHOENIX,AZ 85003	NONE	PC	GENERAL SUPPORT	11,739
ROMAN CATHOLIC DIOCESE PHOENIX 400 E MONROE ST PHOENIX,AZ 85004	NONE	PC	GENERAL SUPPORT	187,826
ARIZONA SCIENCE CENTER 600 EAST WASHINGTON STREET PHOENIX,AZ 85004	NONE	PC	GENERAL SUPPORT	11,739
ARIZONA HISTORICAL SOCIETY 949 E 2ND ST TUCSON,AZ 85719	NONE	PC	GENERAL SUPPORT	11,739
ARIZONA STATE UNIV FOUNDATION 300 E UNIVERSITY DRIVE 6TH FLOOR TEMPE,AZ 85281	NONE	PC	GENERAL SUPPORT	11,739
SALVATION ARMY 180 E OCEAN BLVD GSD 9TH FL LONG BEACH,CA 908024709	NONE	PC	GENERAL SUPPORT	11,739
SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA,CA 95053	NONE	PC	GENERAL SUPPORT	23,478
BRONCO BENCH FOUNDATION 500 EL CAMINO REAL SANTA CLARA,CA 95053	NONE	PC	GENERAL SUPPORT	11,739
Total ▶ 3a				539,998

TY 2015 Compensation Explanation**Name:** VICTOR W KRAMER CHARITABLE TRUST**EIN:** 27-6739649

Person Name	Explanation
WELLS FARGO BANK NA	TRUSTEE ADMIN FEE SEE ATTACHED

TY 2015 Investments Corporate Bonds Schedule**Name:** VICTOR W KRAMER CHARITABLE TRUST**EIN:** 27-6739649

Name of Bond	End of Year Book Value	End of Year Fair Market Value
084664BS9 BERKSHIRE HATHAWAY	202,000	200,880
464287457 ISHARES 1-3 YEAR TRE		
89114QAK4 TORONTO-DOMINION BAN		
921937827 VANGUARD SHORT TERM	654,472	652,695
05565QBZ0 BP CAPITAL MARKETS	200,792	208,670
68389XBA2 ORACLE CORP	199,736	207,514
77958B402 T ROWE PRICE INST FL	240,000	234,169
880208400 TEMPLETON GLOBAL BON		
02665WAZ4 AMERICAN HONDA FINAN	202,022	204,858
064159FL5 BANK OF NOVA SCOTIA	252,773	257,493
913017BV0 UNITED TECHNOLOGIES	251,265	264,365
24422EQR3 JOHN DEERE CAPITAL	264,765	264,278
256210105 DODGE & COX INCOME F	695,500	690,016
74253Q416 PRINCIPAL PREFERRED	467,250	479,363
822582AJ1 SHELL INTERNATIONAL	268,983	268,418
857477AM5 STATE STREET CORP	272,898	270,523

TY 2015 Investments Corporate Stock Schedule

Name: VICTOR W KRAMER CHARITABLE TRUST
EIN: 27-6739649

Name of Stock	End of Year Book Value	End of Year Fair Market Value
000375204 ABB LTD - ADR		
001055102 AFLAC INC	112,999	148,208
002824100 ABBOTT LABS		
003021714 ABERDEEN EMERG MARKE	565,939	625,029
009128307 AIR METHODS CORP COM		
01973R101 ALLISON TRANSMISSION		
032095101 AMPHENOL CORP CL A	43,741	118,674
037411105 APACHE CORP		
037833100 APPLE INC	57,419	133,523
071813109 BAXTER INTL INC		
084670702 BERKSHIRE HATHAWAY I	83,557	136,075
088606108 BHP BILLITON LIMITED		
09247X101 BLACKROCK INC	101,022	147,416
126408103 CSX CORP		
14040H105 CAPITAL ONE FINANCIA		
166764100 CHEVRON CORP		
194162103 COLGATE PALMOLIVE CO		
23636T100 DANONE ADR		
249030107 DENTSPLY INTL INC CO		
25243Q205 DIAGEO PLC - ADR		
30249U101 FMC TECHNOLOGIES INC		
36191G107 GNC HOLDINGS INC		
371901109 GENTEX CORP		
37253A103 GENTHERM INC		
375558103 GILEAD SCIENCES INC		
37940X102 GLOBAL PMTS INC W/I		
38141G104 GOLDMAN SACHS GROUP		
384109104 GRACO INC		
404280406 HSBC - ADR		
452308109 ILLINOIS TOOL WORKS		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
46269C102 IRIDIUM COMMUNICATIO		
464287168 ISHARES SELECT DIVID		
464288182 ISHARES MSCI ALL COU		
46625H100 JPMORGAN CHASE & CO		
576323109 MASTEC INC COM		
577081102 MATTEL INC		
58155Q103 MCKESSON CORP	30,566	55,828
58502B106 MEDNAX INC		
594918104 MICROSOFT CORP	40,860	94,374
641069406 NESTLE S.A. REGISTER	72,888	104,028
64126X201 NEUSTAR INC		
654106103 NIKE INC CL B	24,641	64,632
655664100 NORDSTROM INC		
678026105 OIL STATES INTERNATI		
693475105 PNC FINANCIAL SERVIC		
704326107 PAYCHEX INC		
713448108 PEPSICO INC	49,176	79,114
740189105 PRECISION CASTPARTS		
747525103 QUALCOMM INC		
78463X863 SPDR DJ WILSHIRE INT	222,591	224,525
78464A359 SPDR BARCLAYS CONVER		
803054204 SAP SE	77,848	118,935
806857108 SCHLUMBERGER LTD	106,063	100,526
81369Y100 AMEX MATERIALS SPDR		
81369Y506 AMEX ENERGY SELECT S		
81616X103 SELECT COMFORT CORPO		
84763R101 SPECTRUM BRANDS HOLD	15,224	50,580
858119100 STEEL DYNAMICS INC C		
87162H103 SYNTEL INC		
872275102 TCF FINANCIAL		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
874039100 TAIWAN SEMICONDUCTOR	40,235	121,041
88579Y101 3M CO	67,548	110,420
899896104 TUPPERWARE BRANDS CO		
911312106 UNITED PARCEL SERVIC		
913017109 UNITED TECHNOLOGIES		
918194101 VCA INC	16,935	50,274
918204108 V F CORP	61,473	84,080
922042858 VANGUARD FTSE EMERGI		
931142103 WAL MART STORES INC		
96208T104 WEX INC		
97717W851 WISDOMTREE JAPAN HED		
989207105 ZEBRA TECHNOLOGIES C		
G1151C101 ACCENTURE PLC	45,101	108,219
G74079107 RECKITT BENCKISER PL	55,735	100,981
J35759125 KOMATSU JPY 50.0		
12621E103 CNO FINANCIAL GROUP		
126349109 CSG SYS INTL INC COM		
57636Q104 MASTERCARD INC	129,387	166,630
57776J100 MAXLINEAR INC		
61760X836 MORGAN STANLEY INS F		
682159108 ON ASSIGNMENT INC CO		
78462F103 SPDR S & P 500 ETF T		
790849103 ST JUDE MED INC		
879382208 TELEFONICA SA - ADR		
904767704 UNILEVER PLC - ADR	99,847	98,716
92343V104 VERIZON COMMUNICATIO		
02079K107 ALPHABET INC CL C	111,302	149,847
07177M103 BAXALTA INC		
256206103 DODGE & COX INT'L ST	446,903	393,040
68557N103 ORBITAL ATK INC		

Name of Stock	End of Year Book Value	End of Year Fair Market Value
69354N106 PRA GROUP INC		
731068102 POLARIS INDS INC COM		
773903109 ROCKWELL AUTOMATION	116,437	128,699
84473L105 SOUTH32 - ADR		
85771P102 STATOIL ASA ADR		
902641646 E-TRACS ALERIAN MLP	222,761	213,760
30303M102 FACEBOOK INC	78,144	78,594
464287200 ISHARES CORE S & P 5	1,101,906	1,175,295
464287408 ISHARES S&P 500 VALU	134,417	140,295
464287655 ISHARES RUSSELL 2000	375,510	355,500
464288885 ISHARES MSCI EAFE GR	346,562	326,600
46432F842 ISHARES CORE MSCI EA	752,772	807,600
78467Y107 SPDR S&P MIDCAP 400	566,673	549,540
922908553 VANGUARD REIT VIPER	195,145	204,400
G47567105 IHS MARKIT LTD	74,377	73,580

TY 2015 Investments Government Obligations Schedule**Name:** VICTOR W KRAMER CHARITABLE TRUST**EIN:** 27-6739649**US Government Securities - End of
Year Book Value:**

253,315

**US Government Securities - End of
Year Fair Market Value:**

251,133

**State & Local Government
Securities - End of Year Book
Value:****State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2015 Investments - Other Schedule**Name:** VICTOR W KRAMER CHARITABLE TRUST**EIN:** 27-6739649

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
94987W737 WFA ABSOLUTE RETURN			

TY 2015 Other Decreases Schedule**Name:** VICTOR W KRAMER CHARITABLE TRUST**EIN:** 27-6739649

Description	Amount
ROC ADJUSTMENT	906
ACCRUED INTEREST PAID CURRENT YR EFF NEXT YR	5,457
MUTUAL FUND POSTING NEXT YEAR EFF CURRENT YR	2,872
WASH SALES ADJUSTMENT	299

TY 2015 Other Expenses Schedule**Name:** VICTOR W KRAMER CHARITABLE TRUST**EIN:** 27-6739649

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	176	176		0

TY 2015 Other Income Schedule**Name:** VICTOR W KRAMER CHARITABLE TRUST**EIN:** 27-6739649

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	1,540	0	

TY 2015 Other Increases Schedule**Name:** VICTOR W KRAMER CHARITABLE TRUST**EIN:** 27-6739649

Description	Amount
MUTUAL FUND POSTING CURRENT YR EFFECTIVE PRIOR YR	837
SALES CROSSING YEAR END	1,921
ACCRUED INT PAID PRIOR YR EFF CURR YR	3,976
ROUNDING	3

TY 2015 Taxes Schedule**Name:** VICTOR W KRAMER CHARITABLE TRUST**EIN:** 27-6739649

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,004	2,004		0
FOREIGN TAXES ON QUALIFIED FOR	1,191	1,191		0
FOREIGN TAXES ON NONQUALIFIED	271	271		0

<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury Internal Revenue Service</div>	<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF</div> <div>▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990</div>	<div>OMB No 1545-0047</div> <div>2015</div>
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<div>Name of the organization</div> <div>VICTOR W KRAMER CHARITABLE TRUST</div>	<div>Employer identification number</div> <div>27-6739649</div>
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Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	<div><input type="checkbox"/> 501(c)() (enter number) organization</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div> <div><input type="checkbox"/> 527 political organization</div>
Form 990-PF	<div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div> <div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div> <div><input type="checkbox"/> 501(c)(3) taxable private foundation</div>

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization VICTOR W KRAMER CHARITABLE TRUST	Employer identification number 27-6739649
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	VICTOR W KRAMER TRUST	\$ 1,270,000	Person <input checked="" type="checkbox"/>
	708 N 7TH STREET		Payroll <input type="checkbox"/>
	PHOENIX, AZ 85008		Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person <input type="checkbox"/>
			Payroll <input type="checkbox"/>
			Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number
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Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

[illegible]

Name of organization VICTOR W KRAMER CHARITABLE TRUST	Employer identification number 27-6739649
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	
(a) No.from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>	<div></div> <div></div> <div></div>
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee
	<div></div> <div></div> <div>--</div>	<div></div> <div></div> <div></div>	