

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 11-01-2015 , and ending 10-31-2016

Name of foundation USD FOUNDATION		A Employer identification number 27-1561110
Number and street (or P O box number if mail is not delivered to street address) 811 MAIN STREET No 2800	Room/suite	B Telephone number (see instructions) (281) 291-0510
City or town, state or province, country, and ZIP or foreign postal code HOUSTON, TX 77002		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,048,002	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
1	Contributions, gifts, grants, etc , received (attach schedule)	75,000			
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	28,717	28,717		
4	Dividends and interest from securities				
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	3,536			
b	Gross sales price for all assets on line 6a _____				
7	Capital gain net income (from Part IV, line 2)		3,536		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	107,253	32,253		
13	Compensation of officers, directors, trustees, etc	58,250	5,825		52,425
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule).				
b	Accounting fees (attach schedule).	14,221	7,111		7,110
c	Other professional fees (attach schedule)				
17	Interest				
18	Taxes (attach schedule) (see instructions)	490	0		0
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule).	6,488	6,063		425
24	Total operating and administrative expenses. Add lines 13 through 23	79,449	18,999		59,960
25	Contributions, gifts, grants paid	316,963			316,963
26	Total expenses and disbursements. Add lines 24 and 25	396,412	18,999		376,923
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-289,159			
b	Net investment income (if negative, enter -0-)		13,254		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	269,113	303,396	303,396
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	345,169	351,422	351,422
	c Investments—corporate bonds (attach schedule)	677,393	251,674	251,674
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	137,712	126,510	126,510
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	15,000	15,000	15,000	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,444,387	1,048,002	1,048,002	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	10,248	500	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)	100,000	0	
	23 Total liabilities (add lines 17 through 22)	110,248	500	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	0	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	1,334,139	1,047,502	
30 Total net assets or fund balances (see instructions)	1,334,139	1,047,502		
31 Total liabilities and net assets/fund balances (see instructions)	1,444,387	1,048,002		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,334,139
2	Enter amount from Part I, line 27a	2	-289,159
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,522
4	Add lines 1, 2, and 3	4	1,047,502
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,047,502

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1 a	CAPITAL GAIN DISTRIBUTIONS	P		
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a			3,536
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a			3,536
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	3,536
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	512,055	1,697,920	0.301578
2013	309,587	1,979,172	0.156422
2012	296,641	2,233,971	0.132786
2011	428,888	2,518,279	0.170310
2010	102,621	2,768,451	0.037068

2	Total of line 1, column (d).	2	0.798164
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.159633
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	1,250,322
5	Multiply line 4 by line 3.	5	199,593
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	133
7	Add lines 5 and 6.	7	199,726
8	Enter qualifying distributions from Part XII, line 4.	8	376,923

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 0, overpayment is 230.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No' responses. Includes questions about political campaigns, unrelated business income, and substantial contributors.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶n/a	13	Yes	
14 The books are in care of ▶US DEVELOPMENT GROUP LLC Telephone no ▶(281) 291-0510 Located at ▶811 MAIN STREET STE 2800 HOUSTON TX ZIP+4 ▶77002			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/>	15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. ▶ <input type="checkbox"/>	1b		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	2b		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>).	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	

Total. Add lines 1 through 3 **0**

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,033,949
b	Average of monthly cash balances.	1b	235,413
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,269,362
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,269,362
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	19,040
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,250,322
6	Minimum investment return. Enter 5% of line 5.	6	62,516

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	62,516
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	133
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	133
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	62,383
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	62,383
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	62,383

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	376,923
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	376,923
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	133
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	376,790

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				62,383
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	228,789			
c From 2012.	185,190			
d From 2013.	211,682			
e From 2014.	427,413			
f Total of lines 3a through e.	1,053,074			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>376,923</u>				
a Applied to 2014, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				62,383
e Remaining amount distributed out of corpus	314,540			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,367,614			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions.		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	1,367,614			
10 Analysis of line 9				
a Excess from 2011.	228,789			
b Excess from 2012.	185,190			
c Excess from 2013.	211,682			
d Excess from 2014.	427,413			
e Excess from 2015.	314,540			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	316,963
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
DAN BORGEN 811 MAIN STREET SUITE 2800 HOUSTON, TX 77002	PRESIDENT 1 00	0	0	0
DALE NORRIS 920 MAIN STREET SUITE 1950 KANSAS CITY, MO 64105	DIRECTOR 1 00	0	0	0
CLYDE CRUTCHMER 1648 SOUTH BOSTON AVENUE TULSA, OK 74119	DIRECTOR 1 00	0	0	0
MICHAEL RCURRY 10452 S OAKCREST LANE OLATHE, KS 66061	TREASURER 1 00	0	0	0
CHRIS ROBBINS 6 PLAYER RIDGE CT THE WOODLANDS, TX 77382	ASSISTANT TREASURER 1 00	0	0	0
MARK COLE 15502 WILDWOOD TRACE MAGNOLIA, TX 77354	SECRETARY 1 00	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
BOys & GIrls Club of America 1275 PEACHTREE STREET ATLANTA, GA 303093506	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	77,500
John Carroll University 1 JOHN CARROLL BLVD UNIVERSITY HEIGHTS, OH 441184581	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	25,000
NATIONAL MS SOCIETY 8111 N STADIUM DR SUITE 100 Houston, TX 77054	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	3,600
Potter's House Association PO BOX 106- DEPARTMENT A PEWAUKEE, WI 530720106	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	4,800
The Rose 12700 North Featherwood Suite 260 Houston, TX 77034	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	5,000
LEAGUE CITY UNITED METHODIST CHURCH 1411 WEST MAIN ST LEAGUE CITY, TX 77573	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	1,800
NEW HOPE CHURCH 3640 COUNTRY ROAD 58 MANVEL, TX 77578	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	10,000
SAFEHOME PO BOX 4563 OVERLAND PARK, KS 66204	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	10,000
SAN JACINTO BAPTIST CHURCH 310 P ST DEER PARK, TX 77536	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	8,650
Boys & Girls Club of GREATER HOUSTON 1275 PEACHTREE STREET ATLANTA, GA 303093506	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	2,500
AMERICAN BIBLE SOCIETY 1865 BROADWAY NEW YORK, NY 10023	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	5,000
THE KINKAID SCHOOL 201 KINKAID SCHOOL DR HOUSTON, TX 77024	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	7,750
LIFEHOUSE OF HOUSTON PO BOX 27127 HOUSTON, TX 77227	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	3,000
CHILD ADVOCATES INC 8200 HAVERSTICK ROAD STE 240 INDIANAPOLIS, IN 46240	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	2,123
MAKE A WISH TEXAS GULF COAST & LOUISIANA 12625 SOUTHWEST FREEWAY STAFFORD, TX 77477	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	10,000
Total ▶ 3a				316,963

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTMINISTER THEOLOGICAL SEMINARY 2960 CHURCH RD GLENSIDE,PA 19038	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	5,000
HOUSTON'S FIRST BAPTIST CHURCH 7401 KATY FWY HOUSTON,TX 77024	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	525
THE CARL MCCAIN MEMORIAL FOUNDATION PO BOX 4648 HOUSTON,TX 77002	NONE	501 (C) (3)	CHARITABLE CONTRIBUTION	2,500
Albemarle Care Fund 4350 CONGRESS ST - SUITE 700 CHARLOTTE,NC 28209	nONE	501 (C) (3)	charitable contribution	1,500
Arthritis Foundation South Central Region - Texas 1355 PEACHTREE ST NE - SUITE 600 ATLANTA,GA 30309	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	100
Aviva Rachel Aryeh Foundation 274 ELM ST W HEMPSTEAD,NY 11552	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	100
Bike the US for MS PO BOX 10001 BLACKSBURG,VA 24062	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	2,200
Billy Graham Evangelistic Association 1 BILLY GRAHAM PKWY CHARLOTTE,NC 28201	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	5,000
First Downs for Down Syndrome 5960 DEARBORN ST - STE 100 MISSION,KS 66202	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	5,000
Gateway Community Church 7104 MCNEIL DR AUSTIN,TX 78729	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	8,200
Generation One Inc PO BOX 8280 HOUSTON,TX 77288	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	1,000
Houston Golf Association 5810 WILSON ROAD - STE 112 HUMBLE,TX 77396	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	30,000
Houston Symphony 615 LOUISIANA ST - SUITE 102 HOUSTON,TX 77002	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	2,500
Interfaith Caring Ministries 151 PARK AVENUE LEAGUE CITY,TX 77573	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	19,640
Meyers Music c/o usd foundation 811 main st - ste 2800 houston,TX 77002	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	5,000
Total				316,963

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
Operation Breakthrough 3039 TROOST KANSAS CITY, MO 64109	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	5,000
Pratham USA 9703 RICHMOND AVE - SUITE 102 HOUSTON, TX 77042	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	50
Saints Constantine & Helen Orthodox Church c/o usd foundation 811 main st - ste 2800 houston, TX 77002	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	10,000
South Johnson County Young Life 8001 REINHARDT LN PRAIRIE VILLAGE, KS 662084048	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	1,000
Texas A&M Association Howard County Scholarship Fund 505 GEORGE BUSH DR COLLEGE STATION, TX 77840	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	200
The Children's Fund Inc 5773 WOODWAY DR - 189 HOUSTON, TX 77057	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	425
The Forge for Families 3150 YELLOWSTONE BLVD HOUSTON, TX 77054	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	400
The Gatehouse (PROJECTHANDUP) PO BOX 398 GRAPEVINE, TX 76099	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	25,000
University Baptist Church c/o usd foundation 811 main st - ste 2800 houston, TX 77002	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	9,400
miscellaneous charity c/o usd foundation 811 main st - ste 2800 houston, TX 77002	nONE	501 (C) (3)	CHARITABLE CONTRIBUTION	500
Total ▶ 3a				316,963

TY 2015 Accounting Fees Schedule**Name:** USD FOUNDATION**EIN:** 27-1561110

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WEISERMAZARS LLP	14,221	7,111		7,110

TY 2015 Investments Corporate Bonds Schedule**Name:** USD FOUNDATION**EIN:** 27-1561110

Name of Bond	End of Year Book Value	End of Year Fair Market Value
2,444.482 SHS TEMPLETON GLOBAL BOND-ADV 0616	28,258	28,258
886 SHS VANGUARD TOT INTL BOND IND-ADM #0511	19,527	19,527
74 SHS ISHARES TIPS BOND ETF	8,574	8,574
578 SHS ISHARES US PREFERRED STOCK EFT	22,513	22,513
5143.603 SHS CAVANAL HILL SH TM INC-INST FD#0047	49,276	49,276
3122 SHS FEDERATED HI YLD BD-INST #0900	30,720	30,720
4410.788 SHS LM WESTERN ASSET TOT RET UN #1555	45,740	45,740
4306.12 SHS MET WEST TOT RET BD #0512	47,066	47,066

TY 2015 Investments Corporate Stock Schedule**Name:** USD FOUNDATION**EIN:** 27-1561110

Name of Stock	End of Year Book Value	End of Year Fair Market Value
127 SHS ISHARES CORE S&P MIDCAP ETF	19,122	19,122
120 SHS ISHARES S&P MIDCAP ETF	20,270	20,270
1366.641 SHS DFA LARGE CAP VAL PORTF #5035	44,594	44,594
549.116 SHS DODGE & COX INTL STK FD#1048	21,317	21,317
210.926 SHS DODGE & COX STK FD#0145	36,330	36,330
456.681 SHS FIDELITY CONTRAFUND INC	45,842	45,842
345.066 SHS HARBOR INTERNATIONAL-INST	20,807	20,807
960.411 SHS JOHN HANCOCK DISC VAL M/C-IS FD#3633	19,506	19,506
588 MFS INT'L NEW DISCOVERY-1	17,199	17,199
680.649 SHS OPPENHEIMER DEV MKTS FD #0799	23,122	23,122
274.214 SHS T ROWE PRICE NEW HORIZONS #0532	12,090	12,090
201 SHS VANGUARD SM CAP INDX-INST #0857	11,284	11,284
501 SHS VANGUARD SM CP VAL INDX-INST #0865	12,916	12,916
1357.868 JPM L/C GRWTH-SEL #3118	47,023	47,023

TY 2015 Investments - Other Schedule**Name:** USD FOUNDATION**EIN:** 27-1561110

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1016.683 UNITS CALAMOS MKT NEUT INC-I	AT COST	13,197	13,197
631.951 UNITS DIAMOND HILL LONG/SHORT-1	AT COST	15,799	15,799
762.867 UNITS MERGER FD	AT COST	11,824	11,824
2,463 UNITS PIMCO ALL ASSET-INST	AT COST	28,226	28,226
758.833 UNITS PIMCO RR STRAT-INST	AT COST	5,289	5,289
601.612 UNITS NEUBERGER BERMAN R/E-INST	AT COST	8,501	8,501
398.529 UNITS FPA CRESENT-INST #1347	AT COST	12,896	12,896
3668.424 SALIENT ADAPTIVE FRWTH-1	AT COST	30,778	30,778

TY 2015 Other Assets Schedule**Name:** USD FOUNDATION**EIN:** 27-1561110

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MISCELLANEOUS RECEIVABLE	15,000	15,000	15,000

TY 2015 Other Expenses Schedule**Name:** USD FOUNDATION**EIN:** 27-1561110

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	425	0		425
INVESTMENT FEES	6,063	6,063		0

TY 2015 Other Increases Schedule**Name:** USD FOUNDATION**EIN:** 27-1561110

Description	Amount
UNREALIZED GAINS (LOSSES)	2,522

TY 2015 Other Liabilities Schedule**Name:** USD FOUNDATION**EIN:** 27-1561110

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO USDG	100,000	0

**TY 2015 Substantial Contributors
Schedule****Name:** USD FOUNDATION**EIN:** 27-1561110

Name	Address
MICHAEL R CURRY	9590 NEW DECADE DRIVE PASADENA, TX 77507

TY 2015 Taxes Schedule**Name:** USD FOUNDATION**EIN:** 27-1561110

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	490	0		0

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

2015

Attach to Form 990, 990-EZ, or 990-PF Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization USD FOUNDATION

Employer identification number 27-1561110

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
4947(a)(1) nonexempt charitable trust not treated as a private foundation
527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
4947(a)(1) nonexempt charitable trust treated as a private foundation
501(c)(3) taxable private foundation

Check if your organization is covered by the General Rule or a Special Rule. Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III
For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc , purpose Do not complete any of the parts unless the General Rule applies to this organization because it received nonexclusively religious, charitable, etc , contributions totaling \$5,000 or more during the year \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
USD FOUNDATION

Employer identification number
27-1561110

Part I			
Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MICHAEL CURRY 10452 S OAKCREST LANE OLATHE, KS 66061	\$ 75,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

USD FOUNDATION

Employer identification number

27-1561110

Part II**Noncash Property**

(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____
	_____ _____ _____	_____ \$	_____

Name of organization
USD FOUNDATION

Employer identification number

27-1561110

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4 _____ _____ --	Relationship of transferor to transferee _____ _____ _____	