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Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

For calendar year 2015 or tax year beginning 11/1/2015, and ending 10/31/2016

Name of foundation
BROWN G FBO AMER CANCER SOCIETY TUW

Number and street (or P O box number if mail is not delivered to street address) Room/suite
Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

City or town State ZIP code
Winston Salem NC 27101-3818

Foreign country name Foreign province/state/county Foreign postal code

A Employer identification number
23-6700946

B Telephone number (see instructions)
(888) 730-4933

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 236,555**

J Accounting method Cash Accrual
 Other (specify) _____

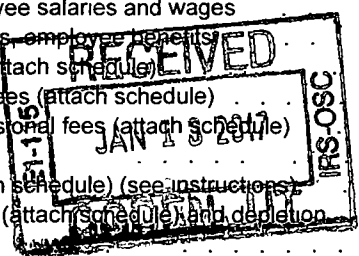
C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,348	4,304		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	878			
	b Gross sales price for all assets on line 6a 91,878				
	7 Capital gain net income (from Part IV, line 2)		878		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less. Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	5,226	5,182	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	4,007	3,005		1,002
	14 Other employee salaries and wages				
	15 Pension plans, employer benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,125			1,125
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	67	67		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	5,199	3,072	0	2,127
	25 Contributions, gifts, grants paid	13,000			13,000
26 Total expenses and disbursements. Add lines 24 and 25	18,199	3,072	0	15,127	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-12,973				
b Net investment income (if negative, enter -0-)		2,110			
c Adjusted net income (if negative, enter -0-)			0		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	7,127	10,232	10,232
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	221,840	205,676	226,323	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation (attach schedule) ▶				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	228,967	215,908	236,555	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	228,967	215,908	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	228,967	215,908		
31	Total liabilities and net assets/fund balances (see instructions)	228,967	215,908		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	228,967
2	Enter amount from Part I, line 27a	2	-12,973
3	Other increases not included in line 2 (itemize) ▶ Federal Excise Tax Refund	3	92
4	Add lines 1, 2, and 3	4	216,086
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	178
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	215,908

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	878
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	13,627	260,567	0.052297
2013	13,045	272,152	0.047933
2012	11,626	261,972	0.044379
2011	13,210	254,145	0.051978
2010	12,270	267,962	0.045790
2	Total of line 1, column (d)		2 0.242377
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.048475
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4 238,699
5	Multiply line 4 by line 3		5 11,571
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 21
7	Add lines 5 and 6		7 11,592
8	Enter qualifying distributions from Part XII, line 4		8 15,127

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for credits/payments (6a-6d) and total amounts (7-11). Values include 21, 0, 68, 47, 26.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question text, Yes, and No. Includes questions about political campaigns, expenditures, and reporting requirements.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of WELLS FARGO BANK N A Telephone no. 888-730-4933
Located at 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 27101-3818
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes No X
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No X
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) 2b N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee SEE ATTACHED	4,007		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

Total. Add lines 1 through 3 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	231,813
b	Average of monthly cash balances	1b	10,521
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	242,334
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	242,334
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	3,635
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	238,699
6	Minimum investment return. Enter 5% of line 5	6	11,935

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	11,935
2a	Tax on investment income for 2015 from Part VI, line 5	2a	21
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	21
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	11,914
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	11,914
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	11,914

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	15,127
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	15,127
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	21
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	15,106

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				11,914
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			12,277	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 15,127				
a Applied to 2014, but not more than line 2a			12,277	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				2,850
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				9,064
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p>a <i>Paid during the year</i> See Attached Statement</p>				
<p>Total</p>				<p>3a 13,000</p>
<p>b <i>Approved for future payment</i> NONE</p>				
<p>Total</p>				<p>3b 0</p>

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year
Recipient(s) paid during the year

Name
AMERICAN CANCER SOCIETY

Street
P O BOX 720366

City OKLAHOMA CITY	State OK	Zip Code 73162	Foreign Country
Relationship NONE	Foundation Status PC		
Purpose of grant/contribution GENERAL SUPPORT GRANT			Amount 13,000

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Name

Street

City	State	Zip Code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
								Amount	Totals							
Long Term CG Distributions																
Short Term CG Distributions																
1	AQR MANAGED FUTURES ST	00203H889		X		9/30/2014	1/20/2016	183	175	0						8
2	AMER CENT SMALL CAP GRN	025083320		X		7/24/2015	5/11/2016	2,361	2,908	0						-547
3	AMER CENT SMALL CAP GRN	025083320		X		7/24/2015	7/13/2016	475	540	0						-65
4	ARTISAN INTERNATIONAL FC	04314H402		X		9/3/2014	5/11/2016	693	775	0						-82
5	ARTISAN INTERNATIONAL FC	04314H402		X		1/22/2015	5/11/2016	519	568	0						-49
6	ARTISAN INTERNATIONAL FC	04314H402		X		1/22/2015	8/3/2016	560	603	0						-43
7	ARTISAN INTERNATIONAL FC	04314H402		X		1/22/2015	8/3/2016	224	209	0						15
8	MFS VALUE FUND-CLASS I #	552983694		X		6/13/2014	7/13/2016	500	492	0						8
9	MFS VALUE FUND-CLASS I #	552983694		X		7/24/2015	7/13/2016	822	814	0						8
10	MERGER FUND-INST #301	569509207		X		10/20/2011	1/20/2016	119	126	0						-7
11	MET WEST TOTAL RETURN B	592905509		X		1/22/2015	1/20/2016	984	1,012	0						-28
12	MET WEST TOTAL RETURN B	592905509		X		1/22/2015	7/13/2016	166	165	0						1
13	MET WEST TOTAL RETURN B	592905509		X		1/22/2015	8/23/2016	2,791	2,783	0						8
14	ASG GLOBAL ALTERNATIVES	638721885		X		7/12/2013	1/20/2016	276	310	0						-34
15	SPDR DJ WILSHIRE INTERNA	78463X863		X		8/29/2014	1/20/2016	634	806	0						-172
16	SPDR DJ WILSHIRE INTERNA	78463X863		X		7/22/2015	1/20/2016	35	43	0						-8
17	SPDR DJ WILSHIRE INTERNA	78463X863		X		5/23/2011	1/20/2016	1,965	2,101	0						-236
18	SPDR DJ WILSHIRE INTERNA	78463X863		X		5/23/2011	4/20/2016	466	438	0						30
19	ARTISAN MID CAP FUNDS-INS	04314H402		X		8/28/2011	8/23/2016	3,108	2,238	0						868
20	ARTISAN MID CAP FUNDS-INS	04314H402		X		8/28/2011	7/13/2016	288	358	0						-90
21	ARTISAN MID CAP FUNDS-INS	04314H402		X		8/28/2011	7/13/2016	308	363	0						-55
22	ARTISAN MID CAP FUNDS-INS	04314H402		X		6/20/2014	8/23/2016	535	612	0						-77
23	BLACKROCK GL US CREDIT	091936732		X		10/27/2015	1/20/2016	174	187	0						-13
24	BLACKROCK GL US CREDIT	091936732		X		10/27/2015	7/13/2016	138	146	0						-8
25	CREDIT SUISSE COMM RET	22544R305		X		5/10/2012	7/13/2016	332	520	0						-188
26	CREDIT SUISSE COMM RET	22544R305		X		5/10/2012	8/23/2016	193	306	0						-113
27	OPPENHEIMER DEVELOPING	663974604		X		9/3/2014	8/23/2016	1,855	2,331	0						-476
28	OPPENHEIMER DEVELOPING	663974604		X		10/24/2014	8/23/2016	792	904	0						-112
29	OPPENHEIMER DEVELOPING	663974604		X		1/22/2015	8/23/2016	1,416	1,530	0						-114
30	BOSTON P LANG/SHRT RES-IN	74925K581		X		9/3/2014	1/20/2016	141	151	0						-10
31	BOSTON P LANG/SHRT RES-IN	74925K581		X		9/3/2014	8/23/2016	731	726	0						5
32	T ROWE PRICE SHORT TERM	77957P105		X		8/10/2015	1/20/2016	325	328	0						-3
33	T ROWE PRICE SHORT TERM	77957P105		X		8/10/2015	4/20/2016	2,550	2,560	0						-10
34	T ROWE PRICE SHORT TERM	77957P105		X		11/10/2015	4/20/2016	620	620	0						0
35	DREYFUS EMG MKT DEBT LC	261980484		X		2/14/2012	11/20/2015	1,058	1,369	0						-333
36	FID ADV EMER MKTS INC-CL	31592D702		X		10/11/2013	7/13/2016	668	652	0						14
37	DREYFUS EMG MKT DEBT LC	261980484		X		7/12/2013	11/20/2015	1,242	1,242	0						-275
38	DREYFUS EMG MKT DEBT LC	261980484		X		7/12/2013	12/4/2015	1,411	1,841	0						-430
39	DREYFUS EMG MKT DEBT LC	261980484		X		1/23/2014	12/4/2015	469	589	0						-120
40	DREYFUS EMG MKT DEBT LC	261980484		X		1/22/2015	12/4/2015	510	590	0						-80
41	EATON VANCE GLOBAL MAC	272923728		X		10/27/2015	1/20/2016	188	192	0						-4
42	FID ADV EMER MKTS INC-CL	31592D702		X		7/24/2015	1/20/2016	313	339	0						-26
43	JP MORGAN MID CAP VALUE	339128100		X		7/24/2015	4/20/2016	643	677	0						-34
44	JP MORGAN MID CAP VALUE	339128100		X		7/24/2015	7/13/2016	14	15	0						-1
45	JP MORGAN MID CAP VALUE	339128100		X		6/20/2014	7/13/2016	464	478	0						-14
46	JP MORGAN MID CAP VALUE	339128100		X		6/20/2014	8/23/2016	449	455	0						-6
47	HARBOR CAPITAL APTCRN	411511504		X		7/19/2015	11/10/2015	847	1,281	0						-33
48	HARBOR CAPITAL APTCRN	411511504		X		7/24/2015	4/20/2016	1,750	1,879	0						-229
49	HARBOR CAPITAL APTCRN	411511504		X		8/28/2015	4/20/2016	528	565	0						-37
50	HARBOR CAPITAL APTCRN	411511504		X		8/28/2015	7/13/2016	293	313	0						-20
51	HARBOR CAPITAL APTCRN	411511504		X		8/28/2015	10/3/2016	123	125	0						2
52	JP MORGAN HIGH YIELD FUN	4812C0803		X		1/23/2014	7/13/2016	323	357	0						-34
53	JP MORGAN HIGH YIELD FUN	4812C0803		X		7/24/2015	7/13/2016	78	81	0						-3
54	MFS VALUE FUND-CLASS I #	552983694		X		7/19/2015	11/10/2015	647	667	0						-20
55	MFS VALUE FUND-CLASS I #	552983694		X		7/19/2015	4/20/2016	450	469	0						-19
56	MFS VALUE FUND-CLASS I #	552983694		X		7/24/2015	4/20/2016	3,187	3,298	0						-71
57	ASG GLOBAL ALTERNATIVES	638721885		X		7/21/2013	8/23/2016	2,217	2,599	0						-382
58	NEUBERGER BERMAN LONG	84128R608		X		6/20/2014	8/23/2016	1,779	1,797	0						-18
59	OPPENHEIMER DEVELOPING	663974604		X		9/3/2014	11/10/2015	4,886	6,501	0						-1,615
60	OPPENHEIMER DEVELOPING	663974604		X		9/3/2014	4/20/2016	1,323	1,750	0						-427
61	OPPENHEIMER DEVELOPING	663974604		X		9/3/2014	7/13/2016	575	750	0						-175
62	OPPENHEIMER DEVELOPING	663974604		X		1/23/2014	8/23/2016	4,395	4,793	0						-398
63	T ROWE PRICE INST FLOAT	77956B402		X		1/23/2014	1/20/2016	136	144	0						-8
64	T ROWE PRICE REAL ESTAT	77956B402		X		1/23/2014	7/13/2016	487	439	0						48
65	SPDR DJ WILSHIRE INTERNA	78463X863		X		1/24/2015	1/20/2016	246	282	0						-36
66	SPDR DJ WILSHIRE INTERNA	78463X863		X		7/10/2013	1/20/2016	282	327	0						-45
67	CREDIT SUISSE COMM RET	22544R305		X		1/21/2014	1/20/2016	282	327	0						-45
68	CREDIT SUISSE COMM RET	22544R305		X		1/23/2014	8/23/2016	1,165	1,469	0						-478
69	DODGE & COX INTL STOCK	256206103		X		1/22/2015	8/23/2016	592	684	0						-525
70	DODGE & COX INTL STOCK	256206103		X		1/22/2015	5/11/2016	663	812	0						-92
71	DODGE & COX INTL STOCK	256206103		X		1/22/2015	7/13/2016	384	470	0						-149
72	DODGE & COX INTL STOCK	256206103		X		3/5/2008	8/23/2016	1,274	1,382	0						-108

Part I, Line 16b (990-PF) - Accounting Fees

		1,125	0	0	1,125
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,125			1,125

Part I, Line 18 (990-PF) - Taxes

		67	67	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	67	67		

Security Type	CUSIP	Asset Name	FMV	Units	Fed Cost
Invest - Other	00203H859	AQR MANAGED FUTURES STR-I #15213	\$ 6,896.76	705.912	\$ 7,216.05
Invest - Other	00888Y508	INV BALANCE RISK COMM STR-Y #8611	\$ 2,428.83	349.472	\$ 2,407.86
Invest - Other	025083320	AMER CENT SMALL CAP GRWTH INST #336	\$ 6,885.28	521.612	\$ 7,517.00
Invest - Other	04314H402	ARTISAN INTERNATIONAL FD INS #662	\$ 8,042.23	295.779	\$ 6,094.74
Invest - Other	04314H600	ARTISAN MID CAP FUND-INS #1333	\$ 10,274.44	244.921	\$ 9,917.86
Invest - Other	091936732	BLACKROCK GL L/S CREDIT-INS #1833	\$ 8,506.50	845.577	\$ 8,661.81
Invest - Other	22544R305	CREDIT SUISSE COMM RET ST-I #2156	\$ 2,372.84	483.266	\$ 2,874.28
Invest - Other	256206103	DODGE & COX INT'L STOCK FD #1048	\$ 8,581.74	221.065	\$ 5,263.99
Invest - Other	256210105	DODGE & COX INCOME FD COM #147	\$ 9,620.28	695.107	\$ 8,954.37
Invest - Other	277923728	EATON VANCE GLOBAL MACRO - I #0088	\$ 7,220.55	794.34	\$ 7,241.98
Invest - Other	315920702	FID ADV EMER MKTS INC- CL I #607	\$ 14,273.94	1026.902	\$ 13,758.44
Invest - Other	339128100	JP MORGAN MID CAP VALUE-I #758	\$ 10,576.41	290.003	\$ 7,865.05
Invest - Other	411511504	HARBOR CAPITAL APRCTION-INST #2012	\$ 28,587.40	473.615	\$ 21,702.61
Invest - Other	4812C0803	JPMORGAN HIGH YIELD FUND SS #3580	\$ 10,152.78	1386.992	\$ 10,233.67
Invest - Other	552983694	MFS VALUE FUND-CLASS I #893	\$ 27,857.29	798.432	\$ 23,288.93
Invest - Other	589509207	MERGER FUND-INST #301	\$ 4,217.65	272.458	\$ 4,247.00
Invest - Other	592905509	MET WEST TOTAL RETURN BOND CL I #512	\$ 16,339.46	1494.919	\$ 16,243.26
Invest - Other	63872T885	ASG GLOBAL ALTERNATIVES-Y #1993	\$ 4,214.03	429.565	\$ 4,766.92
Invest - Other	64128R608	NEUBERGER BERMAN LONG SH-INS #1830	\$ 4,173.85	327.618	\$ 4,233.87
Invest - Other	683974604	OPPENHEIMER DEVELOPING MKT-I #799	\$ 9,824.46	289.21	\$ 9,721.88
Invest - Other	74925K581	BOSTON P LNG/SHRT RES-INS	\$ 1,781.38	118.443	\$ 1,792.04
Invest - Other	77958B402	T ROWE PRICE INST FLOAT RATE #170	\$ 4,230.57	421.372	\$ 4,250.79
Invest - Other	779919109	T ROWE PRICE REAL ESTATE FD #122	\$ 4,296.24	155.043	\$ 4,249.74
Invest - Other	78463X863	SPDR DJ WILSHIRE INTERNATIONAL REAL	\$ 3,391.26	87	\$ 2,977.81
Invest - Other	85917K546	STERLING CAPITAL STRATTON SMALL CAP	\$ 7,063.84	92.073	\$ 7,033.68
Invest - Other	922031737	VANGUARD INFLAT-PROT SECS-ADM #5119	\$ 1,160.84	43.074	\$ 1,138.76
Invest - Other	922908553	VANGUARD REIT VIPER	\$ 3,352.16	41	\$ 2,020.32
		Total Invest - Other	\$ 226,323.01	\$ 12,904.77	\$ 205,674.71
Savings & Temp Inv	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	\$ 9,353.95	9353.95	\$ 9,353.95
Savings & Temp Inv	99999Y944	SECURED MARKET DEPOSIT ACCOUNT	\$ 877.94	877.94	\$ 877.94
		Total Savings & Cash	\$ 10,231.89	\$ 10,231.89	\$ 10,231.89
		Total Assets	\$ 236,554.90	\$ 23,136.66	\$ 215,906.60

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Federal Excise Tax Refund	1	92
2	Total	2	92

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	19
2	Mutual Fund Timing Difference	2	57
3	PY Return of Capital Adjustment	3	102
4	Total	4	178

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	SEE ATTAC	4,007	4,007	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date	Amount
1 Credit from prior year return		68
2 First quarter estimated tax payment		
3 Second quarter estimated tax payment		
4 Third quarter estimated tax payment		
5 Fourth quarter estimated tax payment		
6 Other payments		
7 Total		68

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	12,277
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	12,277

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.