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For calendar year 2015, or tax year beginning 11-01-2015 , and ending 10-31-2016

Name of foundation THE RAYMOND KLEIN CHARITABLE FOUNDATION C/O STEPHEN B KLEIN TRUSTEE		A Employer identification number 23-2535513	
Number and street (or P O box number if mail is not delivered to street address) 1735 MARKET STREET NO 4010		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code PHILADELPHIA, PA 19103		B Telephone number (see instructions) (215) 751-9600	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 6,489,318		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I	Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	56,933	56,933		
	4 Dividends and interest from securities	86,528	86,528		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	131,449			
	b Gross sales price for all assets on line 6a 834,808				
	7 Capital gain net income (from Part IV, line 2)		131,449		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	274,910	274,910	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0	0	0	0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	2,900	0	0	0
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	2,386	0	0	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	14,657	14,657	0	0
	24 Total operating and administrative expenses. Add lines 13 through 23	19,943	14,657	0	0
	25 Contributions, gifts, grants paid	354,000			354,000
	26 Total expenses and disbursements. Add lines 24 and 25	373,943	14,657	0	354,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-99,033			
	b Net investment income (if negative, enter -0-)		260,253		
	c Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	14,301	12,339	12,339
	2	Savings and temporary cash investments	259,643	134,214	134,214
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	642,432	829,705	831,122
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	920,293	783,233	768,908
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans	19,219	15,178	17,361
	13	Investments—other (attach schedule)	3,177,181	3,159,367	4,725,374
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	15	Other assets (describe ▶ _____)			
	16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,033,069	4,934,036	6,489,318
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	5,033,069	4,934,036	
	30	Total net assets or fund balances (see instructions)	5,033,069	4,934,036	
	31	Total liabilities and net assets/fund balances (see instructions)	5,033,069	4,934,036	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 5,033,069
2	Enter amount from Part I, line 27a	2 -99,033
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 4,934,036
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 4,934,036

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a See Additional Data Table				
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	131,449
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	375,000	6,743,501	0 055609
2013	392,750	6,878,626	0 057097
2012	340,011	6,588,486	0 051607
2011	308,000	6,263,679	0 049172
2010	294,735	6,406,707	0 046004

2 Total of line 1, column (d).	2	0 259489
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 051898
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	6,425,412
5 Multiply line 4 by line 3.	5	333,466
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,603
7 Add lines 5 and 6.	7	336,069
8 Enter qualifying distributions from Part XII, line 4.	8	354,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,603
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	2,603
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,603
6 Credits/Payments		
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,800
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868).	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments. Add lines 6a through 6d.	7	2,800
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	197
11 Enter the amount of line 10 to be Credited to 2015 estimated tax ▶ 197 Refunded ▶	11	0

Part VII-A **Statements Regarding Activities**

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b		No
c Did the foundation file Form 1120-POL for this year?	1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ PA _____			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	9		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10		No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14 The books are in care of ▶ <u>STEPHEN B KLEIN TRUSTEE</u> Telephone no ▶ <u>(215) 751-9600</u> Located at ▶ <u>1735 MARKET STREET SUITE 4010 PHILADELPHIA PA</u> ZIP+4 ▶ <u>19103</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes," enter the name of the foreign country ▶	16	Yes	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				No
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c				No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions). 2b				
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No				
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i>). 3b				
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here.

☐

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEPHEN B KLEIN 1735 MARKET ST SUITE 4010 PHILADELPHIA, PA 19103	TRUSTEE 0 00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	Contributions to employee benefit plans and deferred compensation (d)	Expense account, (e) other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	6,132,150
b	Average of monthly cash balances.	1b	391,111
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,523,261
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	6,523,261
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	97,849
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	6,425,412
6	Minimum investment return. Enter 5% of line 5.	6	321,271

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	321,271
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	2,603
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,603
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	318,668
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	318,668
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	318,668

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	354,000
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	354,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	2,603
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	351,397

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				318,668
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only.			0	
b	Total for prior years 20____, 20____, 20____		0		
3	Excess distributions carryover, if any, to 2015				
a	From 2010.				
b	From 2011.				
c	From 2012.				18,565
d	From 2013.				51,933
e	From 2014.				40,611
f	Total of lines 3a through e.	111,109			
4	Qualifying distributions for 2015 from Part XII, line 4 ► \$ 354,000				
a	Applied to 2014, but not more than line 2a			0	
b	Applied to undistributed income of prior years (Election required—see instructions).		0		
c	Treated as distributions out of corpus (Election required—see instructions).	0			
d	Applied to 2015 distributable amount.				318,668
e	Remaining amount distributed out of corpus	35,332			
5	Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6	Enter the net total of each column as indicated below:				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	146,441			
b	Prior years' undistributed income Subtract line 4b from line 2b.		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d	Subtract line 6c from line 6b Taxable amount—see instructions		0		
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . .	0			
9	Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	146,441			
10	Analysis of line 9				
a	Excess from 2011. . . .				
b	Excess from 2012. . . .				18,565
c	Excess from 2013. . . .				51,933
d	Excess from 2014. . . .				40,611
e	Excess from 2015. . . .				35,332

Part XIV

b Check box to indicate whether the organiza

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

STEPHEN B KLEIN
1735 MARKET STREET SUITE 4010
PHILADELPHIA, PA 19103
(215) 751-9600

b The form in which applications should be submitted and information and materials they should include
NO FORMAL APPLICATION

c Any submission deadlines
NONE

d	Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors	NONE
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Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			3a	354,000
b Approved for future payment				
Total			3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2015)

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
▶	*****	2017-03-22	*****
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below
 (see instr.)? ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name MICHELLE MALIMBAN	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01372721
	Firm's name ▶ RSM US LLP			Firm's EIN ▶ 42-0714325	
	Firm's address ▶ 751 ARBOR WAY SUITE 200 BLUE BELL, PA 19422			Phone no (215) 641-8600	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FED HOME LN MTG	P		2015-11-01
FED NATL MTG ASSN GTD	P		2015-11-01
GOVERNMENT NAT MTG ASSN II	P		2015-10-31
GOVERNMENT NAT MTG ASSN	P		2015-10-31
WAYNE ST UNIV MI REV TAXABLE GEN	P		2015-11-13
BLACKROCK FUND II FLOATING RATE	P		2015-12-15
FED HOME LN MTG	P		2015-12-01
FED NATL MTG ASSN	P		2015-12-01
GOVERNMENT NATL MTG	P		2015-11-30
GOVRNMENT NATL MTG ASSN II	P		2015-11-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
13		13	0
327		315	12
58		60	-2
24		48	-24
10,000		9,912	88
191,138		202,043	-10,905
13		13	0
319		307	12
3		3	0
24		48	-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			12
			-2
			-24
			88
			-10,905
			0
			12
			0
			-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
PROCTOR & GAMBLE	P		2015-12-15
BLACKROCK FUND II FLOATING RATE	P		2016-01-12
FED HOME LN MTG	P		2016-01-01
GOVERNMENT NATL MTG ASSN	P		2015-12-31
GOVERNMENT NATL MTG ASSN II	P		2015-12-31
FED NATL MTG ASSN	P		2016-01-01
FED HOME LN MTG CORP	P		2016-02-01
GOVERNMENT NATL MTG ASSN	P		2016-01-31
GOVERNMENT NATL MTG ASSN II	P		2016-01-31
FED NATL MTG ASSN	P		2016-02-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,000		83,102	-8,102
343		343	0
14		14	0
330		665	-335
5		5	0
285		274	11
45		45	0
27		54	-27
3		3	0
410		394	16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-8,102
			0
			0
			-335
			0
			11
			0
			-27
			0
			16

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
BLACKROCK LIQUIDITY FUNDS	P		2016-02-29
FED HOME LN MTG	P		2016-03-01
GOVERNMENT NATL MTG	P		2016-02-29
GOVERNMENT NATL MTG	P		2016-02-29
FED NATL MTG ASSN	P		2016-03-01
FED HOME LN MTG	P		2015-04-01
GOVERNMENT NATL MTG ASSN	P		2016-03-31
GOVERNMENT NATL MTG ASSN	P		2016-03-31
FED NATL MTG ASSN	P		2016-04-01
VANDERBILT UNIV	P		2016-04-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,460		2,460	0
17		17	0
27		54	-27
3		3	0
252		243	9
13		13	0
27		55	-28
3		3	0
293		282	11
55,433		53,958	1,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			0
			0
			-27
			0
			9
			0
			-28
			0
			11
			1,475

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FED HOME LN MTG CORP	P		2016-05-01
GOVERNMENT NATL MTG ASSN	P		2016-04-30
GOVERNMENT NATL MTG ASSN	P		2016-04-30
FED NATL MTG ASSN	P		2016-05-01
FED HOME LN MTG	P		2016-06-01
FED NATL MTG ASSN	P		2016-06-01
GOVERNMENT NATL MTG ASSN II	P		2016-05-31
GOVERNMENT NATL MTG ASSN	P		2016-05-31
FED HOME LN MTG CORP	P		2016-07-01
GOVERNMENT NATL MTG ASSN	P		2016-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
19		20	-1
27		55	-28
3		3	0
376		362	14
16		16	0
297		286	11
3		3	0
265		535	-270
12		12	0
3		4	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1
			-28
			0
			14
			0
			11
			0
			-270
			0
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FED NATL MTG ASSN	P		2016-07-01
VANGUARD 500 INDEX	P		2016-08-05
FED HOME LN MTG	P		2016-08-01
GATEWAY FUND	P		2016-08-17
MERGER FD	P		2016-08-17
GOV NATL MTG ASSN II	P		2016-07-31
FED NATL MTG ASSN	P		2016-08-01
FED HOME LN MTG CORP	P		2016-09-01
FED NATL MTG ASSN	P		2016-09-01
GOVERNMENT NATL MTG ASSN	P		2016-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
370		356	14
250,000		118,722	131,278
21		21	0
223,900		205,069	18,831
21,500		22,098	-598
3		3	0
275		265	10
11		11	0
399		384	15
4		4	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			14
			131,278
			0
			18,831
			-598
			0
			10
			0
			15
			0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
FED HOME LN MTG CORP	P		2016-10-01
FED NATL MTG ASSN	P		2016-10-01
GOVERNMENT NATL MTG ASSN	P		2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
10		10	0
382		368	14
3		3	0

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			0
			14
			0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABRAMSON CENTER FOR JEWISH LIFE 1425 HORSHAM RD NORTH WALES,PA 19454	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	5,000
AMERICAN FRIENDS OF LIBI 419 HARVARD STREET BROOKLINE,MA 02446	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	60,000
CONGREAGATION ADATH JESHURUN 7763 OLD YORK ROAD ELKINS PARK,PA 19027	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	10,000
FRIENDS OF IR DAVID INC 788 18TH ST BROOKLYN,NY 11218	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	10,000
GESU SCHOOL 1700 W THOMPSON ST PHILADELPHIA,PA 19121	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	7,000
HILLEL OF CENTRAL FLORIDA 3925 LOCKWOOD BLVD OVIEDO,FL 32765	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	5,000
JACK M BARRACK HEBREW ACADEMY 272 S BRYN MAWR AVE BRYN MAWR,PA 19010	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	10,000
JEWISH FEDERATION OF GREATER PHILADELPHIA 2100 ARCH STREET PHILADELPHIA,PA 19103	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	55,000
KLEIN LIFE 10100 JAMISON AVE PHILADELPHIA,PA 19116	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	100,000
ONE FAMILY FUND 1029 TEANECK RD STE 3B TEANECK,NJ 07666	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	50,000
THE CHEVRA INC 2002 LUDLOW STREET PHILADELPHIA,PA 19103	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	25,000
THOMAS JEFFERSON UNIVERSITY 925 CHESTNUT STREET PHILADELPHIA,PA 19107	NONE	IRC SECTION 501(C)(3)	UNRESTRICTED CHARITABLE DONATION	17,000
Total ▶ 3a				354,000

TY 2015 Accounting Fees Schedule

Name: THE RAYMOND KLEIN CHARITABLE FOUNDATION
C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	2,900	0	0	0

TY 2015 Investments Corporate Bonds Schedule

Name: THE RAYMOND KLEIN CHARITABLE FOUNDATION
C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JOHNSON & JOHNSON	54,743	53,427
PROCTOR & GAMBLE CO	0	0
STATE OF ISRAEL BONDS	500,000	500,000
VANDERBILT UNIVERSITY	0	0
BERKSHIRE HATHAWAY FIN	56,450	54,996
CHEVRON CORP	59,453	53,970
GENERAL ELEC CAP CORP	29,653	26,654
WELLS FARGO COMPANY	29,626	26,149
WAL-MART STORES INC	53,308	53,712

TY 2015 Investments Government Obligations Schedule

Name: THE RAYMOND KLEIN CHARITABLE FOUNDATION
C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

**US Government Securities - End of
Year Book Value:**

334,513

**US Government Securities - End of
Year Fair Market Value:**

326,077

**State & Local Government
Securities - End of Year Book
Value:**

495,192

**State & Local Government
Securities - End of Year Fair
Market Value:**

505,045

TY 2015 Investments - Other Schedule

Name: THE RAYMOND KLEIN CHARITABLE FOUNDATION

C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DREYFUS INTERNATIONAL STOCK FUND	FMV	218,185	268,200
GATEWAY TRUST FUND #41	FMV	154,295	172,479
HARBOR INTERNATIONAL FUND	FMV	262,203	271,558
MERGER FUND #260	FMV	172,966	172,922
MIDCAP SPDR TRUST (S&P ETF)	FMV	285,986	741,055
OAKMARK INTL FUND	FMV	251,426	300,943
VANGUARD 500 INDEX TRUST	FMV	495,998	1,229,360
VANGUARD ENERGY FUND	FMV	233,385	192,737
VANGUARD FIXED INCOME GNMA PORTFOLIO	FMV	143,983	148,807
VANGUARD INFLATION PROTECTED	FMV	318,253	365,992
VANGUARD SMALL CAP INDEX	FMV	276,263	517,536
BLACKROCK FUND II FLOATING RATE	FMV	0	0
PUTNUM CONV INC GROWTH TRUST CLASS Y	FMV	173,724	172,035
BOSTON PTNRS GLOBE LONG	FMV	172,700	171,750

TY 2015 Other Expenses Schedule

Name: THE RAYMOND KLEIN CHARITABLE FOUNDATION
C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	11,875	11,875	0	0
BANK FEES	160	160	0	0
MISC EXPENSE	2,622	2,622	0	0

TY 2015 Taxes Schedule

Name: THE RAYMOND KLEIN CHARITABLE FOUNDATION
C/O STEPHEN B KLEIN TRUSTEE

EIN: 23-2535513

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	2,386	0	0	0