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Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning Nov 1, 2015, and ending Oct 31, 2016

Name of foundation THE BERAN FAMILY FOUNDATION		A Employer identification number 22-6780379
Number and street (or P.O. box number if mail is not delivered to street address) 145 KENT ROAD	Room/suite	B Telephone number (see instructions) (201) 567-2333
City or town, state or province, country, and ZIP or foreign postal code TENAFLY NJ 07670		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,835,882.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (attach schedule)				
	2 Ck <input type="checkbox"/> If the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	54,802.			
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11.	54,802.	0.	0.		
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch.) L-16b Stmt.	2,100.			
	c Other prof fees (attach sch.)				
	17 Interest				
	18 Taxes (attach schedule) (see instrs)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publication				
23 Other expenses (attach schedule)					
OTHER FEES	726.				
24 Total operating and administrative expenses. Add lines 13 through 23	2,826.				
25 Contributions, gifts, grants paid	107,515.				
26 Total expenses and disbursements. Add lines 24 and 25	110,341.				
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-55,539.				
b Net investment income (if negative, enter -0-)		0.			
c Adjusted net income (if negative, enter -0-)			0.		

SCANNED FEB 17 2016

REVENUE

ADMINISTRATIVE AND OPERATING EXPENSES

RECEIVED

FEB 13 2017

GOLDEN, UT

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	22,819.	52,584.	52,584.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	1,855,138.	1,678,703.	1,783,298.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment, basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)				
14 Land, buildings, and equipment, basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I).	1,877,957.	1,731,287.	1,835,882.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)			
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here	X		
	24 Unrestricted	1,877,957.	1,731,287.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	1,877,957.	1,731,287.	
	31 Total liabilities and net assets/fund balances (see instructions)	1,877,957.	1,731,287.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,877,957.
2 Enter amount from Part I, line 27a	2	-55,539.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,822,418.
5 Decreases not included in line 2 (itemize)	5	91,131.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,731,287.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE ATTACHED SCHEDULE		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,612,679.		1,703,810.	-91,131.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-91,131.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>	2	-91,131.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-91,131.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	0.	0.	0.000000
2013	0.	0.	0.000000
2012	0.	0.	0.000000
2011	0.	0.	0.000000
2010	0.	0.	0.000000

2 Total of line 1, column (d)	2	0.000000
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.000000
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	0.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7 Add lines 5 and 6	7	0.
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary — see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a	2,991.	
b Exempt foreign organizations — tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	2,991.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,991.	
11 Enter the amount of line 10 to be Credited to 2016 estimated tax	11	2,991.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13		X
Website address N/A				
14	The books are in care of ORGANIZATION Telephone no. (201) 567-2333			
Located at T TENAFLY NJ ZIP + 4 07670				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1 b	
Organizations relying on a current notice regarding disaster assistance check here		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If 'Yes,' list the years 20 __, 20 __, 20 __, 20 __		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions.)	2 b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
▶ 20 __, 20 __, 20 __, 20 __		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3 b	
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Form 990-PF (2015)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5 a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**5 b**

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870

6 b

X

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**7 b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SAMUEL BERAN MT KISCO NY 07670	TRUSTEE 1.00	0.	0.	0.
DEBORAH ADOVCATE X TENAFLY NJ 07670	TRUSTEE 1.00	0.	0.	0.
CHAYA LOTTNER X TENAFLY NJ 07670	TRUSTEE 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐ None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE ----- ----- -----		
----- ----- -----	N/A	
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
Total number of others receiving over \$50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	1	2	3	4
1				
2				
3				
4				

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.		Amount
1		
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1 a	
b Average of monthly cash balances	1 b	
c Fair market value of all other assets (see instructions)	1 c	
d Total (add lines 1a, b, and c)	1 d	
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	0.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	0.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6 Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	0.
2 a Tax on investment income for 2015 from Part VI, line 5	2 a	0.
b Income tax for 2015. (This does not include the tax from Part VI.)	2 b	
c Add lines 2a and 2b	2 c	0.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	0.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	0.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	
b Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3 a	
b Cash distribution test (attach the required schedule)	3 b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	0.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010	0.			
b From 2011	0.			
c From 2012	0.			
d From 2013	0.			
e From 2014	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed Income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011	0.			
b Excess from 2012	0.			
c Excess from 2013	0.			
d Excess from 2014	0.			
e Excess from 2015	0.			

N/A

N/A

4942(j)(5)

(e) Total

(4) Gross investment income

Form 990-PF (2015)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SOLOMON SCHECHTER DAY SCHOOL 275 MCKINLEY AVENUE NEW MILFROD NJ 07646	N/A	PUBLIC	UNRESTRICTED	11,762.
BIRCH WATHEN LENOX SCHOOL 210 EAST 77TH STREET NEW YORK NY 10075	N/A	PUBLIC	UNRESTRICTED	5,500.
UJA FEDERATION OF NY 27 RADIO CIRCLE DR #203 MT KISCO NY 10549	N/A	PUBLIC	UNRESTRICTED	1,500.
CHAPPAQUA SCHOOL FOUNDATION PO BOX 202 CHAPPAQUA NY 10514	N/A	PUBLIC	UNRESTRICTED	1,050.
AMERICAN FRIENDS OF SHAARE CHAIM 3534 BEKELEY ROAD CLEVELAND OH 44118	N/A	PUBLIC	UNRESTRICTED	4,297.
TEMPLE EMANU-EL ONE EAST 65 ST NEW YORK NY 10065	N/A	PUBLIC	UNRESTRICTED	2,000.
TEMPLE SHAARY TEFILA 250 EAST 79TH ST NEW YORK NY 10075	N/A	PUBLIC	UNRESTRICTED	4,192.
BERKSHIRE HILLS EISENBERG CAMP 159 EMPIRE ROAD COPAKE NY 12516	N/A	PUBLIC	UNRESTRICTED	1,360.
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK NY 10021	N/A	PUBLIC	UNRESTRICTED	6,200.
See Line 3a statement				69,654.
Total			3 a	107,515.
b Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies . .					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities	900001	54,802.			
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory . .					
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory . . .					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		54,802.			
13	Total. Add line 12, columns (b), (d), and (e)					54,802.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B.
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ **Information about Schedule B (Form 990, 990-EZ, 990-PF) and its instructions is at www.irs.gov/form990.**

OMB No 1545-0047

2015

Name of the organization

THE BERAN FAMILY FOUNDATION

Employer identification number

22-6780379

Organization type (check one):

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33-1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer 'No' on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . <input type="checkbox"/> Business . <input type="checkbox"/> SARA SPINDEL X	TRUSTEE			
HACKENSACK NJ 07670	1.00	0.	0.	0.
Person . . <input type="checkbox"/> Business . <input type="checkbox"/> MINDY SATSKY				
NEW YORK, NY	TRUSTEE			
NEW YORK NY 07670	1.00	0.	0.	0.

Total

0. 0. 0.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Founda- tion status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a Paid during the year				
JCC PALISADES 411 EAST CLINTON AVENUE TENAFLY NJ 07670	N/A	PUBLIC	UNRESTRICTED	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 2,554.
P.E.F. ISRAEL ENDOWMENT FUND 317 MADISON AVE STE 607 NEW YORK NY 10017	N/A	PUBLIC	UNRESTRICTED	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 13,380.
AMERICAN FRIENDS OF BEIT KNESSET 51 E 42ND STREET NEW YORK NY 10017	N/A	PUBLIC	UNRESTRICTED	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 300.
BRANDEIS UNIVERSITY 415 SOUTH STREET WALTHAM MA 02453	N/A	PUBLIC	UNRESTRICTED	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 10,500.
ALBANY MEDICAL COLLEGE 43 NEW SCOTLAND AVE ALBANY NY 12208	N/A	PUBLIC	UNRESTRICTED	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 500.
AMERICAN UNIVERSITY 4400 MASSACHUSETTS AVE WASHINGTON DC 20016	N/A	PUBLIC	UNRESTRICTED	Person or <input type="checkbox"/> Business <input checked="" type="checkbox"/> 200.

Form 990-PF, Page 11, Part XV, line 3a

Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foun- dation status of re- cipient	Purpose of grant or contribution	Person or Business Checkbox
				Amount
a Paid during the year				
HORACE GREELEY FOOTBALL PO BOX 669 CHAPPAQUA NY 10514	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
GUIDANCE CTR OF WESTCHESTER 256 WASHINGTON ST #2 MT VERNON NY 10553	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 6,550.
OLD OAKS FOUNDATION 3100 PURCHASE ST HARRISON NY 10577	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 850.
YACHAD NJCD 11 BROADWAY 13TH FL NEW YORK NY 10004	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.
NORTHERN WESTCHESTER HOSPITAL 41 EAST POST ROAD WHITE PLAINS NY 10601	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 500.
DUKE UNIVERSITY PO BOX 90581 DURHAM NC 27708	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 15,000.
BNAI BIRTH YOUTH ORGANIZATION 800 EIGHTH STREET NW WASHINGTON DC 20008	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,800.
ABRAHAM JOSHUA HESCHEL SCHOOL 30 WEST END AVENUE NEW YORK NY 10023	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,920.
CASRDOZA SCHOOL OF LAW 55 FIFTH AVENUE NEW YORK NY 10003	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.
COLEL CHABAD 806 EASTERN PARKWAY BROOKLYN NY 11213	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 250.
FRIENDS OF BIKUR CHOLIM 387 KINGSTON AVE STE 10 BROOKLYN NY 11225	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,000.
FRIENDS OF BAHAVAT YISRAEL 1310 52ND STREET BROOKLYN NY 11219	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,500.
HOPE'S DOOR PO BOX 203 PLEASANTVILLE NY 10570	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 250.
LUBAVITCH YOUTH ORGANIZATION 770 EASTERN PARKWAY BROOKLYN NY 11213	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 900.
NORTHWESTERN HILLEL 629 FOSTER STREET EVANSTON IL 60201	N/A	PUBLIC	UNRESTRICTED	Person or Business <input type="checkbox"/> <input checked="" type="checkbox"/> 1,800.

Form 990-PF, Page 11, Part XV, line 3a
Line 3a statement

Continued

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a Paid during the year				
NORTHWESTERN UNIVERSITY				Person or <input type="checkbox"/>
633 CLARK STREET				Business <input checked="" type="checkbox"/>
EVANSTON IL 60201	N/A	PUBLIC	UNRESTRICTED	1,200.
US HOLOCAUST MUSEUM				Person or <input type="checkbox"/>
100 RAOUL WALLENBERG PLACE SW				Business <input checked="" type="checkbox"/>
WASHINGTON DC 20024	N/A	PUBLIC	UNRESTRICTED	100.
WASHINGTON UNIVERSITY				Person or <input type="checkbox"/>
ONE BROOKINGS DRIVE				Business <input checked="" type="checkbox"/>
SAINT LOUIS MO 63130	N/A	PUBLIC	UNRESTRICTED	5,000.
NEW YORK UNIVERSITY				Person or <input type="checkbox"/>
70 WASHINGTON SQ SOUTH				Business <input checked="" type="checkbox"/>
NEW YORK NY 10012	N/A	PUBLIC	UNRESTRICTED	500.
AMERICA GIVES INC				Person or <input type="checkbox"/>
PO BOX 3263				Business <input checked="" type="checkbox"/>
WASHINGTON DC 20010	N/A	PUBLIC	UNRESTRICTED	600.

Total

69,654.

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STA ASSOC LLC	TAX RETURN PREP	2,100.			

Total

2,100.

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
PER INVESTMENT STATEMENT	1,678,703.	1,783,298.
Total	<u>1,678,703.</u>	<u>1,783,298.</u>

THE BERAN FAMILY FOUNDATION
SCHEDULE OF LONG/SHORT TERM GAIN/(LOSS)
11/1/15 - 10/31/16

DESCRIPTION	QUANTITY	DATE ACQUIRED	DATE SOLD	GROSS PROCEEDS	COST BASIS	GAIN (LOSS)	LONG TERM	SHORT TERM
RITE AID CORP[1,000	3/30/2015	11/11/2015	7,568 87	9,020 00	(1,451 13)		(1,451 13)
SOUTHERN COMPANY	400	6/30/2015	11/17/2015	17,609 20	16,995 84	613 36		613 36
BAXTER INTERNATIONAL INC	500	7/27/2015	11/20/2015	18,844 69	19,234 80	(390 11)		(390 11)
SCRIPPS NETWORKS	150	3/27/2015	11/24/2015	8,493 58	10,590 19	(2,096 61)		(2,096 61)
SCRIPPS NETWORKS	50	5/11/2015	11/24/2015	2,831 20	3,417 50	(586 30)		(586 30)
BAXTER INTERNATIONAL INC	500	7/1/2015	11/30/2015	18,542 84	19,744 80	(1,201 96)		(1,201 96)
RITE AID CORP[1,000	4/2/2015	12/1/2015	7,692 94	9,199 10	(1,506 16)		(1,506 16)
NEWMONT MINING CORP HLDG	500	5/27/2015	12/4/2015	9,711 22	13,546 90	(3,835 68)		(3,835 68)
SCRIPPS NETWORKS	200	5/11/2015	12/10/2015	11,230 62	13,669 98	(2,439 36)		(2,439 36)
CORNING INC	675	6/8/2015	12/11/2015	12,186 53	14,401 79	(2,215 26)		(2,215 26)
CORNING INC	500	6/8/2015	12/16/2015	8,944 60	10,667 99	(1,723 39)		(1,723 39)
NEWMONT MINING CORP HLDG	500	5/27/2015	12/16/2015	9,305 43	13,546 90	(4,241 47)		(4,241 47)
SOUTHERN COMPANY	600	6/30/2015	12/18/2015	27,150 17	25,493 76	1,656 41		1,656 41
ACTUANT CORP CL A NEW	1,000	2/9/2015	12/22/2015	22,881 40	25,604 91	(2,723 51)		(2,723 51)
DISCOVERY COMMUNICATIONS	500	9/8/2015	12/29/2015	13,194 80	14,144 95	(950 15)		(950 15)
AMERICAN EXPRESS COMPANY	100	2/17/2015	1/13/2016	6,090 93	7,822 00	(1,731 07)		(1,731 07)
AMERICAN EXPRESS COMPANY	200	2/17/2015	1/15/2016	12,162 79	15,644 00	(3,481 21)		(3,481 21)
AMERICAN EXPRESS COMPANY	100	2/17/2015	1/26/2016	5,425 11	7,822 00	(2,396 89)		(2,396 89)
AMERICAN EXPRESS COMPANY	100	2/17/2015	2/1/2016	5,203 13	7,822 00	(2,618 87)		(2,618 87)
PROCTOR & GAMBLE COMPANY	500	6/17/2015	2/1/2016	40,000 05	40,189 85	(189 80)		(189 80)
PROCTOR & GAMBLE COMPANY	250	6/19/2015	2/1/2016	20,000 03	20,442 50	(442 47)		(442 47)
PROCTOR & GAMBLE COMPANY	250	7/9/2015	2/1/2016	20,000 03	20,713 21	(713 18)		(713 18)
GLAXOSMITHKLINE PLC	500	1/5/2015	2/8/2016	19,712 13	21,187 30	(1,475 17)	(1,475 17)	
GLAXOSMITHKLINE PLC	250	1/13/2015	2/8/2016	9,856 06	11,074 93	(1,218 87)	(1,218 87)	
GLAXOSMITHKLINE PLC	250	1/28/2015	2/8/2016	9,856 07	11,614 90	(1,758 83)	(1,758 83)	
PEPISCO INC	50	9/8/2011	2/11/2016	4,744 40	3,117 88	1,626 52	1,626 52	
POTASH CORP	250	10/6/2015	2/11/2016	3,776 51	5,476 23	(1,699 72)		(1,699 72)
BANK AMERICA CORP	10,000	2/7/2012	2/12/2016	8,081 32	9,000 00	(918 68)	(918 68)	
MACYS INC	325	1/15/2016	3/1/2016	13,886 11	12,548 15	1,337 96		1,337 96
POTASH CORP	250	10/6/2015	3/1/2016	4,247 36	5,476 23	(1,228 87)		(1,228 87)
CHECKPOINT SYSTEMS INC	1,500	8/21/2015	3/2/2016	14,696 38	12,589 80	2,106 58		2,106 58
CHECKPOINT SYSTEMS INC	1,500	10/20/2015	3/2/2016	14,696 40	11,701 85	2,994 55		2,994 55
DICKS SPORTING GOODS INC	500	11/17/2015	3/1/2016	21,732 18	17,777 50	3,954 68		3,954 68
DICKS SPORTING GOODS INC	500	11/20/2015	3/7/2016	21,732 18	19,404 95	2,327 23		2,327 23
POTASH CORP	500	10/6/2015	3/14/2016	9,043 23	10,952 44	(1,909 21)		(1,909 21)
QUALCOMM INC	200	9/17/2015	3/16/2016	10,069 43	11,295 94	(1,226 51)		(1,226 51)
CUMMINS INC	150	10/27/2015	3/29/2016	16,117 68	15,608 84	508 84		508 84
CUMMINS INC	100	12/1/2015	3/29/2016	10,745 12	9,785 96	959 16		959 16
CUMMINS INC	150	12/18/2015	3/29/2016	16,117 68	13,082 84	3,034 84		3,034 84
CUMMINS INC	100	12/30/2015	3/31/2016	10,745 13	9,178 83	1,566 30		1,566 30
KOHL'S CORP	250	11/30/2015	3/31/2016	11,359 30	12,172 68	(813 38)		(813 38)
YUM BRANDS INC	250	10/7/2015	3/31/2016	20,339 97	17,377 50	2,962 47		2,962 47
YUM BRANDS INC	250	10/8/2015	3/31/2016	20,339 98	17,047 33	3,292 65		3,292 65
YUM BRANDS INC	250	10/13/2015	4/4/2016	20,359 67	17,952 40	2,407 27		2,407 27
YUM BRANDS INC	100	10/22/2015	4/4/2016	8,143 87	7,570 91	572 96		572 96
YUM BRANDS INC	150	12/10/2015	4/4/2016	12,215 81	10,886 82	1,328 99		1,328 99
KINDER MORGAN INC DE	500	2/4/2015	4/8/2016	8,736 77	20,839 85	(12,103 08)	(12,103 08)	
GILEAD SCIENCES INC	250	2/1/2016	4/18/2016	24,351 18	21,048 55	3,302 63		3,302 63
CONOCOPHILLIPS	100	9/28/2011	4/19/2016	4,414 40	4,986 33	(571 93)	(571 93)	
GILEAD SCIENCES INC	250	2/1/2016	4/19/2016	24,651 92	21,048 55	3,603 37		3,603 37
GILEAD SCIENCES INC	200	2/1/2016	4/21/2016	19,898 96	16,838 84	3,060 12		3,060 12
PIER 1 IMPORTS	400	1/9/2015	4/21/2016	2,669 72	6,931 96	(4,262 24)	(4,262 24)	
PIER 1 IMPORTS	350	1/28/2015	4/21/2016	2,336 01	6,223 78	(3,887 77)	(3,887 77)	
PIER 1 IMPORTS	250	2/25/2015	4/21/2016	1,668 58	3,119 10	(1,450 52)	(1,450 52)	
GILEAD SCIENCES INC	100	2/1/2016	4/25/2016	10,013 82	849 42	9,164 40		9,164 40
KINDER MORGAN INC DE	500	12/4/2015	5/3/2016	8,395 72	9,247 79	(852 07)		(852 07)
AMERISOURCEBERGEN CORP	250	3/31/2016	5/10/2016	18,959 14	18,959 14	-		-
AMERISOURCEBERGEN CORP	100	3/31/2016	5/12/2016	7,378 05	8,866 97	(1,488 92)		(1,488 92)
CITIGROUP INC	25,000	1/24/2014	5/12/2016	20,675 95	25,000 00	(4,324 05)	(4,324 05)	
BANK AMERICA CORP	25,000	11/8/2012	5/16/2016	20,197 07	25,062 50	(4,865 43)	(4,865 43)	
PEPISCO INC	250	9/8/2011	5/18/2016	25,089 49	15,589 38	9,500 11	9,500 11	
BANK AMERICA CORP	25,000	2/6/2013	5/18/2016	20,404 16	25,062 50	(4,658 34)	(4,658 34)	
AMERISOURCEBERGEN CORP	100	3/31/2016	6/1/2016	7,344 89	8,866 97	(1,522 08)		(1,522 08)
UNITED RENTALS INC	500	7/20/2015	6/6/2016	36,144 28	40,515 00	(4,370 72)		(4,370 72)
UNITED RENTALS INC	250	7/28/2015	6/8/2016	18,527 09	16,912 50	1,614 59		1,614 59
UNITED RENTALS INC	250	8/3/2015	6/8/2016	18,527 09	19,725 00	(1,197 91)		(1,197 91)
HALYARD HEALTH INC	500	9/2/2015	6/20/2016	16,100 59	15,679 68	420 91		420 91

AMERISOURCEBERGEN CORP	50	3/31/2016	6/22/2016	3,771 99	4,433 48	(661 49)	(661 49)
AMERISOURCEBERGEN CORP	100	4/18/2016	6/22/2016	7,544 00	10,211 51	(2,667 51)	(2,667 51)
AMERISOURCEBERGEN CORP	50	4/18/2016	6/23/2016	3,767 42	5,105 75	(1,338 33)	(1,338 33)
HALYARD HEALTH INC	500	9/9/2015	6/23/2016	16,549 83	16,290 16	259 67	259 67
AMERISOURCEBERGEN CORP	100	4/18/2016	6/28/2016	7,399 05	10,211 49	(2,812 44)	(2,812 44)
KOHL'S CORP	150	11/30/2015	6/29/2016	5,612 62	7,303 60	(1,690 98)	(1,690 98)
KOHL'S CORP	100	12/10/2015	6/29/2016	3,741 75	4,916 78	(1,175 03)	(1,175 03)
CONOCOPHILLIPS	200	9/28/2011	7/5/2016	8,217 83	9,972 65	(1,754 82)	(1,754 82)
CONOCOPHILLIPS	100	9/28/2011	7/11/2016	4,171 91	4,986 32	(814 41)	(814 41)
DIAGEO PLC NEW	50	3/29/2016	7/11/2016	5,569 59	5,394 50	175 09	175 09
GILEAD SCIENCES INC	100	2/1/2016	7/11/2016	8,514 87	8,419 42	95 45	95 45
DIAGEO PLC NEW	100	3/29/2016	7/12/2016	11,319 77	10,789 00	530 77	530 77
GILEAD SCIENCES INC	100	2/1/2016	7/12/2016	8,608 42	8,419 42	189 00	189 00
GILEAD SCIENCES INC	300	5/18/2016	7/12/2016	25,825 28	25,195 94	629 34	629 34
GILEAD SCIENCES INC	100	5/24/2016	7/12/2016	8,608 43	8,771 89	(163 46)	(163 46)
DIAGEO PLC NEW	100	3/29/2016	7/13/2016	11,136 78	10,789 00	347 78	347 78
TRINET GROUP INC	1,000	7/14/2015	7/18/2016	21,879 92	25,953 40	(4,073 48)	(4,073 48)
EMERSON ELECTRIC COMPANY	250	5/8/2015	7/25/2016	13,731 75	15,017 40	(1,285 65)	(1,285 65)
CONOCOPHILLIPS	100	9/28/2011	7/27/2016	3,996 91	4,986 32	(989 41)	(989 41)
PIER 1 IMPORTS	1,000	4/9/2015	7/27/2016	4,937 06	14,314 96	(9,377 90)	(9,377 90)
QUALCOMM INC	175	9/17/2015	7/27/2016	10,700 37	9,883 93	816 44	816 44
QUALCOMM INC	125	10/26/2015	7/27/2016	7,643 12	7,539 11	104 01	104 01
QUALCOMM INC	250	11/11/2015	7/27/2016	15,286 26	13,449 90	1,836 36	1,836 36
GENESEE & WYO INC	250	9/24/2015	8/1/2016	15,997 62	15,549 85	447 77	447 77
GENESEE & WYO INC	250	12/16/2015	8/1/2016	15,997 62	13,611 38	2,386 24	2,386 24
TRINET GROUP INC	500	7/16/2015	8/2/2016	11,108 76	13,084 00	(1,975 24)	(1,975 24)
TRINET GROUP INC	500	5/3/2016	8/2/2016	11,108 76	9,320 16	1,788 60	1,788 60
CHESAPEAKE ENERGY CORP	1,000	4/6/2015	8/4/2016	4,933 18	15,175 00	(10,241 82)	(10,241 82)
TIME WARNER INC	250	2/11/2016	8/4/2016	19,239 57	15,759 98	3,479 59	3,479 59
CHESAPEAKE ENERGY CORP	1,000	6/15/2015	8/9/2016	4,730 46	12,545 00	(7,814 54)	(7,814 54)
TIME WARNER INC	150	2/12/2016	8/9/2016	11,707 26	9,347 93	2,359 33	2,359 33
TIME WARNER INC	100	3/7/2016	8/9/2016	7,804 84	7,093 55	711 29	711 29
TIME WARNER INC	250	3/14/2016	8/9/2016	19,512 13	17,810 73	1,701 40	1,701 40
PIER 1 IMPORTS	500	2/25/2015	8/18/2016	2,272 64	6,238 18	(3,965 54)	(3,965 54)
PIER 1 IMPORTS	500	3/13/2015	8/18/2016	2,272 64	6,639 95	(4,367 31)	(4,367 31)
DIAGEO PLC NEW	250	3/29/2016	8/24/2016	28,407 12	26,972 50	1,434 62	1,434 62
BANK AMERICA CORP	25,000	11/19/2014	8/24/2016	19,505 05	24,968 75	(5,463 70)	(5,463 70)
DIAGEO PLC NEW	250	4/19/2016	8/25/2016	28,449 62	28,248 01	201 61	201 61
PRUDENTIAL FINANCIAL INC	400	3/10/2016	8/31/2016	31,403 30	28,341 00	3,062 30	3,062 30
PRUDENTIAL FINANCIAL INC	100	3/18/2016	8/31/2016	7,850 82	7,671 97	178 85	178 85
PRUDENTIAL FINANCIAL INC	250	4/21/2016	8/31/2016	19,627 07	19,957 50	(330 43)	(330 43)
PRUDENTIAL FINANCIAL INC	250	7/12/2016	8/31/2016	19,627 08	18,530 00	1,097 08	1,097 08
EMERSON ELECTRIC COMPANY	250	5/8/2015	9/7/2016	12,949 74	15,017 40	(2,067 66)	(2,067 66)
PIER 1 IMPORTS	1,000	5/26/2015	9/8/2016	3,905 10	13,758 80	(9,853 70)	(9,853 70)
HAWAIIAN TELCOM HOLD CO	500	8/17/2015	9/9/2016	10,801 36	11,924 35	(1,122 99)	(1,122 99)
EMERSON ELECTRIC COMPANY	200	5/21/2015	9/13/2016	10,153 41	12,501 92	(2,348 51)	(2,348 51)
EMERSON ELECTRIC COMPANY	200	5/21/2015	9/16/2016	10,055 79	12,501 92	(2,446 13)	(2,446 13)
EMERSON ELECTRIC COMPANY	100	5/21/2015	9/19/2016	5,051 33	6,250 96	(1,199 63)	(1,199 63)
HAWAIIAN TELCOM HOLD CO	500	8/17/2015	9/19/2016	11,228 77	11,924 35	(695 58)	(695 58)
BLACKSTONE GROUP LP	500	5/4/2015	9/26/2016	12,521 11	20,649 14	(8,128 03)	(8,128 03)
HAWAIIAN TELCOM HOLD CO	500	2/14/2012	9/26/2016	10,971 24	8,713 94	2,257 30	2,257 30
BANK AMERICA CORP	900	6/13/2011	10/4/2016	13,935 02	10,110 92	3,824 10	3,824 10
BANK AMERICA CORP	100	8/10/2011	10/4/2016	1,548 34	745 30	803 04	803 04
NOVARTIS AG	200	4/4/2016	10/4/2016	15,671 31	14,705 96	965 35	965 35
MORGAN STANLEY	25,000	4/9/2012	10/14/2016	22,812 73	25,000 00	(2,187 27)	(2,187 27)
NOVARTIS AG	300	4/4/2016	10/19/2016	22,438 50	22,058 94	379 56	379 56
TRIMBLE INC	500	6/20/2016	10/21/2016	14,375 60	13,743 18	632 42	632 42

1,612,678 83	1,703,809 44	(91,130 61)	(105,657 16)	14,526 55
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