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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**  
or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning 11/1/2015, and ending 10/31/2016

Name of foundation <b>ANN EARLE TALCOTT FUND</b>			A Employer identification number <b>22-6203894</b>	
Number and street (or P O box number if mail is not delivered to street address) <b>Wells Fargo Bank N.A. Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041</b>			Room/suite	
City or town <b>Winston Salem</b>			State <b>NC</b>	
Foreign country name			Foreign postal code	
ZIP code <b>27101-3818</b>			B Telephone number (see instructions) <b>(888) 730-4933</b>	
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$ 1,988,707</b>			J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	39,187	38,837		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	33,601			
	b Gross sales price for all assets on line 6a <b>814,495</b>				
	7 Capital gain net income (from Part IV, line 2)		33,601		
	8 Net short-term capital gain				
	9 Income modifications				
Operating and Administrative Expenses	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	72,788	72,438	0	
	13 Compensation of officers, directors, trustees, etc.	29,994	22,495		7,499
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,088			1,088
	c Other professional fees (attach schedule)	2,007			2,007
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	776	438		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	33,865	22,933	0	10,594
	25 Contributions, gifts, grants paid	85,000			85,000
	26 Total expenses and disbursements. Add lines 24 and 25	118,865	22,933	0	95,594
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-46,077			
	b Net investment income (if negative, enter -0-)		49,505		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

HTA

Form **990-PF** (2015)

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<b>Part II Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
<b>Assets</b>	1 Cash—non-interest-bearing . . . . .					
	2 Savings and temporary cash investments . . . . .	62,512	83,111	83,111		
	3 Accounts receivable ▶ . . . . .					
	Less allowance for doubtful accounts ▶ . . . . .					
	4 Pledges receivable ▶ . . . . .					
	Less allowance for doubtful accounts ▶ . . . . .					
	5 Grants receivable . . . . .					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .					
	7 Other notes and loans receivable (attach schedule) ▶ . . . . .					
	Less allowance for doubtful accounts ▶ . . . . .					
	8 Inventories for sale or use . . . . .					
	9 Prepaid expenses and deferred charges . . . . .					
	10a Investments—U S. and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule) . . . . .					
	c Investments—corporate bonds (attach schedule) . . . . .					
	11 Investments—land, buildings, and equipment basis ▶ . . . . .					
Less accumulated depreciation (attach schedule) ▶ . . . . .						
12 Investments—mortgage loans . . . . .						
13 Investments—other (attach schedule) . . . . .	1,787,154	1,720,695	1,886,639			
14 Land, buildings, and equipment basis ▶ . . . . .						
Less accumulated depreciation (attach schedule) ▶ . . . . .						
15 Other assets (describe ▶ . . . . .)						
16 <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	1,849,666	1,803,806	1,969,750			
<b>Liabilities</b>	17 Accounts payable and accrued expenses . . . . .					
	18 Grants payable . . . . .					
	19 Deferred revenue . . . . .					
	20 Loans from officers, directors, trustees, and other disqualified persons . . . . .					
	21 Mortgages and other notes payable (attach schedule) . . . . .					
	22 Other liabilities (describe ▶ . . . . .)					
23 <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0				
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	24 Unrestricted . . . . .					
	25 Temporarily restricted . . . . .					
	26 Permanently restricted . . . . .					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds . . . . .	1,849,666	1,803,806			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .					
	29 Retained earnings, accumulated income, endowment, or other funds . . . . .					
30 <b>Total net assets or fund balances</b> (see instructions) . . . . .	1,849,666	1,803,806				
31 <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,849,666	1,803,806				

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	1,849,666
2 Enter amount from Part I, line 27a . . . . .	2	-46,077
3 Other increases not included in line 2 (itemize) ▶ <u>COST BASIS ADJUSTMENT</u> . . . . .	3	1,387
4 Add lines 1, 2, and 3 . . . . .	4	1,804,976
5 Decreases not included in line 2 (itemize) ▶ <u>See Attached Statement</u> . . . . .	5	1,170
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	1,803,806

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Attached Statement				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	33,601
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }			<b>3</b>	0

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	132,974	2,157,636	0.061629
2013	105,176	2,211,919	0.047550
2012	95,319	2,130,436	0.044742
2011	109,604	2,066,752	0.053032
2010	103,484	2,167,371	0.047746
<b>2</b> Total of line 1, column (d)			<b>2</b> 0.254699
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 0.050940
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			<b>4</b> 1,974,341
<b>5</b> Multiply line 4 by line 3			<b>5</b> 100,573
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 495
<b>7</b> Add lines 5 and 6			<b>7</b> 101,068
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			<b>8</b> 95,594

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	<b>1</b>		990
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b).			
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>		0
<b>3</b>	Add lines 1 and 2	<b>3</b>		990
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>		
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	<b>5</b>		990
<b>6</b>	Credits/Payments			
<b>a</b>	2015 estimated tax payments and 2014 overpayment credited to 2015	<b>6a</b>		614
<b>b</b>	Exempt foreign organizations—tax withheld at source	<b>6b</b>		
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		
<b>d</b>	Backup withholding erroneously withheld	<b>6d</b>		
<b>7</b>	Total credits and payments. Add lines 6a through 6d	<b>7</b>		614
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>		
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	<b>9</b>		376
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	<b>10</b>		0
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2016 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>		0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year?		X
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year?	N/A	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) NJ		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ WELLS FARGO BANK N A . . . . . Telephone no. ▶ 888-730-4933			
Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC . . . . . ZIP+4 ▶ 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here . . . . . ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year . . . . . ▶ 15 N/A				
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶				X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)–3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ 20 . . . . . , 20 . . . . . , 20 . . . . . , 20 . . . . .			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) . . . . .	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20 . . . . . , 20 . . . . . , 20 . . . . . , 20 . . . . .		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . .	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ **5b** N/A
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870 **6b** X
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee	4 00	29,994	

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000 ☐ **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions.	
3 NONE	
Total. Add lines 1 through 3 . . . . . ▶	0



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,929,625
<b>b</b>	Average of monthly cash balances	<b>1b</b>	74,782
<b>c</b>	Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c)	<b>1d</b>	2,004,407
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,004,407
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	<b>4</b>	30,066
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,974,341
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	98,717

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	98,717
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5	<b>2a</b>	990
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	990
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	97,727
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	97,727
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	97,727

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	<b>1a</b>	95,594
<b>b</b>	Program-related investments—total from Part IX-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	95,594
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	95,594

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7 . . . . .				97,727
<b>2</b> Undistributed income, if any, as of the end of 2015:				
<b>a</b> Enter amount for 2014 only . . . . .			0	
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010 . . . . .				
<b>b</b> From 2011 . . . . .				
<b>c</b> From 2012 . . . . .				
<b>d</b> From 2013 . . . . .				
<b>e</b> From 2014 . . . . . 2,999				
<b>f</b> Total of lines 3a through e . . . . .	2,999			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 95,594				
<b>a</b> Applied to 2014, but not more than line 2a . . . . .				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions) . . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions) . . . . .				
<b>d</b> Applied to 2015 distributable amount . . . . .				95,594
<b>e</b> Remaining amount distributed out of corpus . . . . .				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )	2,133			2,133
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	866			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions . . . . .				
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	866			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011 . . . . .				
<b>b</b> Excess from 2012 . . . . .				
<b>c</b> Excess from 2013 . . . . .				
<b>d</b> Excess from 2014 . . . . . 866				
<b>e</b> Excess from 2015 . . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**N/A**

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .  

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					0
<b>b</b> 85% of line 2a . . . . .					0
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					0
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					0
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					0
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					0
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					0
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					0
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					0
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					0
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					0
<b>(4)</b> Gross investment income . . . . .					0

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

WELLS FARGO PHILANTHROPIC SERVICES 1 W 4TH ST WINSTON SALEM, NC 27101-3818 (888) 234-1999

- b** The form in which applications should be submitted and information and materials they should include.

GRANT APPLICATIONS MUST BE SUBMITTED ONLINE TO GRANTADMINISTRATION@WELLSFARGO.COM

- c** Any submission deadlines

JULY 22nd

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PARAMOUNT CONSIDERATION GIVEN TO A REQUEST WHICH AIDES THE INDIGENT PREFERENCE TO REQUESTS AIDING N

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year See Attached Statement				
<b>Total</b>			▶ <b>3a</b>	85,000
<b>b</b> Approved for future payment NONE				
<b>Total</b>			▶ <b>3b</b>	0





**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

THE ARC OF UNION COUNTY

**Street**

52 FADEM ROAD

**City**

SPRINGFIELD

**State**

NJ

**Zip Code**

07081

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

EVA'S VILLAGE INC.

**Street**

393 MAIN STREET

**City**

PATERSON

**State**

NJ

**Zip Code**

07501

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

GREATER LIFE INC METRO

**Street**

272 CHANCELLOR AVENUE

**City**

NEWARK

**State**

NJ

**Zip Code**

07108

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

10,000

**Name**

THE CENTER FOR GREAT EXPECTATIONS

**Street**

19B DELLWOOD LN

**City**

SOMERSET

**State**

NJ

**Zip Code**

08873

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

GOOD SAMARITAN MENTAL HEALTH CHARITY CARE AND CHRISTIAN HEALTH CENTER

**Street**

301 SICOMAC AVE

**City**

WYCKOFF

**State**

NJ

**Zip Code**

07481

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

10,000

**Name**

WOMEN'S HEALTH CLINIC AT MORRISTOWN MEDICAL

**Street**

100 MADISON AVENUE

**City**

MORRISTOWN

**State**

NJ

**Zip Code**

07960

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

10,000

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

**Name**

JEWISH FAMILY SERVICE OF CENTRAL NEW JERSEY

**Street**

655 WESTFIELD AVENUE

**City**

ELIZABETH

**State**

NJ

**Zip Code**

07208

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

CMMC WELLNESS ASSESSMENT VAN FOR ELDERS

**Street**

1 CLARA MAAS DRIVE

**City**

BELLEVILLE

**State**

NJ

**Zip Code**

07109

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

24 HOUR CRISIS INTERVENTION HOTLINE CONTACT USA INC

**Street****City****State****Zip Code****Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

PHILLIPS EDUCATION PARTNERS

**Street**

342 CENTRAL AVENUE

**City**

NEWARK

**State**

NJ

**Zip Code**

07103

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

DEBORAH HOSPITAL FOUNDATION

**Street**

20 PINE MILL RD

**City**

BROWN MILLS

**State**

NJ

**Zip Code**

08015

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000

**Name**

THE MILK AND BREAD FUND HOMELESS SOLUTIONS

**Street**

540 W HANOVER AVE

**City**

MORRISTOWN

**State**

NJ

**Zip Code**

07960

**Foreign Country****Relationship**

NONE

**Foundation Status**

PC

**Purpose of grant/contribution**

GENERAL SUPPORT GRANT

**Amount**

5,000



**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

INTERFAITH HOSPITALITY NETWORK OF OCEAN COUNTY

Street

407 LEXINGTON AVE

City

TOMS RIVER

State

NJ

Zip Code

08753

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

JOSEPH'S HOUSE AT CAMDEN

Street

555 ATLANTIC AVE

City

CAMDEN

State

NJ

Zip Code

08104

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

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Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Amount		Short Term CG Distributions										Amount	
										38,326												0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss									
1 AOR MANAGED FUTURES ST	00203H859	X				1/22/2015	11/10/2015	6,558	6,672					-114									
2 AOR MANAGED FUTURES ST	00203H859	X				10/24/2014	11/10/2015	13,070	12,516					554									
3 AOR MANAGED FUTURES ST	00203H859	X				10/24/2014	1/20/2016	1,388	1,340					48									
4 AOR MANAGED FUTURES ST	00203H859	X				8/25/2016	9/16/2016	2,201	2,238					-37									
5 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	5/11/2016	19,788	24,374					-4,586									
6 AMER CENT SMALL CAP GRV	025083320	X				7/24/2015	9/16/2016	1,992	2,159				167	0									
7 ARTISAN INTERNATIONAL FUND	04314H402	X				8/26/2011	5/11/2016	7,808	5,708					2,098									
8 ARTISAN INTERNATIONAL FUND	04314H402	X				8/26/2011	8/23/2016	29,658	21,388					8,270									
9 ARTISAN INTERNATIONAL FUND	04314H402	X				8/26/2011	9/16/2016	2,314	1,710					604									
10 ARTISAN MID CAP FUND-INS	04314H600	X				6/20/2014	8/23/2016	6,969	7,980					-1,011									
11 ARTISAN MID CAP FUND-INS	04314H600	X				1/22/2015	8/23/2016	2,742	2,938					-198									
12 ARTISAN MID CAP FUND-INS	04314H600	X				1/22/2015	9/16/2016	2,395	2,634					-239									
13 ARTISAN MID CAP FUND-INS	04314H600	X				2/11/2013	9/16/2016	773	743					30									
14 BLACKROCK GL US CREDIT	091636732	X				11/10/2015	9/16/2016	4,167	4,356				188	-1									
15 CREDIT SUISSE COMM RET	22544R305	X				5/10/2012	8/23/2016	4,422	7,011					-2,589									
16 CREDIT SUISSE COMM RET	22544R305	X				2/11/2013	8/23/2016	2,152	3,515					-1,363									
17 CREDIT SUISSE COMM RET	22544R305	X				7/12/2013	8/23/2016	8,613	12,737					-4,124									
18 CREDIT SUISSE COMM RET	22544R305	X				11/10/2011	8/23/2016	780	1,269					-489									
19 CREDIT SUISSE COMM RET	22544R305	X				3/4/2013	8/23/2016	1,287	2,033					-746									
20 CREDIT SUISSE COMM RET	22544R305	X				1/23/2014	8/23/2016	5,978	8,669					-2,693									
21 DODGE & COX INTL STOCK	256206103	X				7/17/2008	4/20/2016	4,658	4,983					-325									
22 DODGE & COX INTL STOCK	256206103	X				4/7/2010	5/11/2016	14	13					1									
23 DODGE & COX INTL STOCK	256206103	X				7/17/2008	5/11/2016	5,845	6,627					-782									
24 DODGE & COX INTL STOCK	256206103	X				1/22/2016	5/11/2016	71	67					4									
25 DODGE & COX INTL STOCK	256206103	X				1/7/2010	8/23/2016	4,278	3,661					615									
26 DODGE & COX INTL STOCK	256206103	X				5/10/2012	8/23/2016	12,041	9,669					2,372									
27 DODGE & COX INTL STOCK	256206103	X				10/20/2011	8/23/2016	20,078	16,029					4,049									
28 DODGE & COX INTL STOCK	256206103	X				10/20/2011	9/16/2016	2,549	2,075					474									
29 DODGE & COX INCOME FDC	256210105	X				7/24/2015	12/17/2015	8,992	8,859					-267									
30 DODGE & COX INCOME FDC	256210105	X				7/24/2015	4/20/2016	3,691	3,705				14	0									
31 DODGE & COX INCOME FDC	256210105	X				7/17/2008	8/23/2016	44,389	38,588					5,823									
32 DODGE & COX INCOME FDC	256210105	X				8/14/2015	9/16/2016	3,781	3,728					52									
33 DODGE & COX INCOME FDC	256210105	X				7/24/2015	9/16/2016	3,378	3,310					68									
34 DREYFUS EMG MKT DEBT LC	261980494	X				12/28/2010	12/17/2015	6,011	8,257					-2,246									
35 DREYFUS EMG MKT DEBT LC	261980494	X				10/20/2011	12/17/2015	4,485	5,945					-1,460									
36 DREYFUS EMG MKT DEBT LC	261980494	X				7/12/2013	12/17/2015	17,037	22,994					-5,957									
37 DREYFUS EMG MKT DEBT LC	261980494	X				1/23/2014	12/17/2015	3,661	5,151					-1,180									
38 DREYFUS EMG MKT DEBT LC	261980494	X				1/22/2015	12/17/2015	5,963	7,140					-1,177									
39 DREYFUS EMG MKT DEBT LC	262028855	X				8/10/2012	11/10/2015	21,365	21,763					-398									
40 EATON VANCE GLOBAL MAC	277923728	X				11/10/2015	12/20/2016	1,091	1,120					-29									
41 EATON VANCE GLOBAL MAC	277923728	X				11/10/2015	9/16/2016	3,518	3,543				27	0									
42 FID ADV EMER MKTS INC-CL	315920702	X				7/24/2015	12/20/2016	1,263	1,369					-106									
43 FID ADV EMER MKTS INC-CL	315920702	X				8/25/2016	9/16/2016	4,083	4,127					-44									
44 JP MORGAN MID CAP VALUE	339128100	X				7/24/2015	4/20/2016	3,942	4,147					-205									
45 JP MORGAN MID CAP VALUE	339128100	X				9/20/2014	4/20/2016	1,491	1,581					-90									
46 JP MORGAN MID CAP VALUE	339128100	X				6/20/2014	8/23/2016	5,268	5,333					-65									
47 JP MORGAN MID CAP VALUE	339128100	X				4/24/2014	8/23/2016	2,108	2,032					76									
48 JP MORGAN MID CAP VALUE	339128100	X				4/24/2014	9/16/2016	3,223	3,176					47									
49 HARBOR CAPITAL APRTION	411511504	X				10/28/2014	11/10/2015	7,651	7,369					582									
50 HARBOR CAPITAL APRTION	411511504	X				8/28/2015	4/20/2016	18,266	19,551					-1,285									
51 HARBOR CAPITAL APRTION	411511504	X				10/28/2014	4/20/2016	2,064	2,152					-88									
52 HARBOR CAPITAL APRTION	411511504	X				10/28/2014	9/16/2016	9,423	9,506				83	0									
53 HARBOR CAPITAL APRTION	411511504	X				8/25/2016	9/16/2016	1,021	1,028					-7									
54 JPMORGAN HIGH YIELD FUND	4812C0803	X				1/23/2014	9/16/2016	3,009	3,331				322	0									
55 JPMORGAN HIGH YIELD FUND	4812C0803	X				12/19/2014	9/16/2016	964	1,003				40	1									
56 MFS VALUE FUND-CLASS I #	552963694	X				7/24/2015	11/10/2015	4,799	4,816					-17									
57 OPPENHEIMER DEVELOPING	683974604	X				1/23/2014	11/10/2015	30,094	34,760					-4,666									
58 OPPENHEIMER DEVELOPING	683974604	X				7/24/2015	4/20/2016	7,718	8,288					-570									
59 OPPENHEIMER DEVELOPING	683974604	X				1/23/2014	8/23/2016	4,369	4,765					-396									
60 OPPENHEIMER DEVELOPING	683974604	X				2/11/2013	8/23/2016	3,179	3,428					-249									
61 OPPENHEIMER DEVELOPING	683974604	X				5/25/2011	8/23/2016	28,607	30,183					-1,556									
62 OPPENHEIMER DEVELOPING	683974604	X				5/25/2011	9/16/2016	3,762	3,952					-190									
63 PRINCIPAL GL MULT STRAT	74255L686	X				8/8/2014	11/10/2015	20,195	20,140					55									
64 T ROWE PRICE SHORT TERM	77957P105	X				6/10/2015	12/20/2016	3,288	3,316					-28									
65 T ROWE PRICE SHORT TERM	77957P105	X				7/12/2013	4/20/2016	18,866	19,105					-239									
66 T ROWE PRICE SHORT TERM	77957P105	X				8/10/2015	4/20/2016	33,990	34,134					-144									
67 T ROWE PRICE INST FLOAT	77958B402	X				1/23/2014	12/20/2016	1,240	1,321					-81									
68 T ROWE PRICE INST FLOAT	77958B402	X				1/23/2014	9/16/2016	2,072	2,136				64	0									
69 T ROWE PRICE REAL ESTAT	779918109	X				12/24/2015	8/23/2016	1,615	1,480					135									
70 MFS VALUE FUND-CLASS I #	552963694	X				7/24/2015	4/20/2016	8,483	8,298					-184									
71 MFS VALUE FUND-CLASS I #	552963694	X				6/20/2014	4/20/2016	21,699	21,925					-226									
72 MFS VALUE FUND-CLASS I #	552963694	X				8/25/2016	9/16/2016	7,702	7,890					-178									

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions			Amount	Capital Gains/Losses										Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions			0	Other sales										814,495		780,894		33,601		0	
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss							
73 MERGER FUND-INST #301	589509207	X				10/20/2011	11/10/2015	2,754	2,814					-60							
74 MERGER FUND-INST #301	589509207	X				10/20/2011	9/16/2016	1,438	1,465				29	0							
75 MERGER FUND-INST #301	589509207	X				21/11/2013	9/16/2016	703	714				11	0							
76 MET WEST TOTAL RETURN F	592905509	X				1/22/2015	1/20/2016	12,626	12,980				0	-354							
77 MET WEST TOTAL RETURN F	592905509	X				1/22/2015	8/23/2016	22,214	22,154				0	60							
78 MET WEST TOTAL RETURN F	592905509	X				1/22/2015	9/16/2016	11,749	11,781				0	-32							
79 ASG GLOBAL ALTERNATIVES	638721865	X				7/12/2013	11/10/2015	6,296	6,624				0	-328							
80 ASG GLOBAL ALTERNATIVES	638721865	X				7/12/2013	9/16/2016	2,064	2,450				386	0							
81 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	8/23/2016	18,854	19,046				0	-192							
82 NEUBERGER BERMAN LONG	64128R608	X				6/20/2014	8/16/2016	2,468	2,508				0	-40							
83 OPPENHEIMER DEVELOPING	683974804	X				10/24/2014	11/10/2015	52	82				0	-10							
84 OPPENHEIMER DEVELOPING	683974804	X				12/22/2015	11/10/2015	10,006	11,451				0	-1,445							
85 T ROWE PRICE REAL ESTAT	779919109	X				12/24/2015	9/16/2016	2,083	1,974				0	109							
86 SPDR DJ WILSHIRE INTERNA	78463X863	X				1/21/2014	1/20/2016	4,470	5,186				0	-716							
87 SPDR DJ WILSHIRE INTERNA	78463X863	X				7/22/2015	1/20/2016	6,898	8,337				0	-1,439							
88 SPDR DJ WILSHIRE INTERNA	78463X863	X				8/12/2015	1/20/2016	2,393	2,761				0	-368							
89 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	1/20/2016	2,217	2,498				0	-281							
90 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	4/20/2016	5,216	4,878				0	340							
91 SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	8/23/2016	17,529	16,175				0	1,354							
92 STERLING CAPITAL STRATT	85917K546	X				6/20/2014	4/20/2016	2,078	2,267				0	-189							
93 STERLING CAPITAL STRATT	85917K546	X				6/20/2014	5/11/2016	20,627	22,510				0	-1,883							
94 STERLING CAPITAL STRATT	85917K546	X				8/25/2016	9/16/2016	2,068	2,125				0	-57							
95 VANGUARD REIT VIPER	922908553	X				7/22/2015	1/20/2016	3,448	3,677				0	-231							
96 VANGUARD REIT VIPER	922908553	X				7/22/2015	4/20/2016	2,579	2,425				0	154							
97 VANGUARD REIT VIPER	922908553	X				7/22/2015	8/23/2016	4,548	3,990				0	558							
98 VANGUARD REIT VIPER	922908553	X				11/10/2015	8/23/2016	3,121	2,691				0	430							
99 VANGUARD REIT VIPER	922908553	X				12/28/2010	8/23/2016	38,281	21,713				0	16,548							

Part I, Line 16b (990-PF) - Accounting Fees

		1,088	0	0	1,088
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	1,088			1,088

**Part I, Line 16c (990-PF) - Other Professional Fees**

		2,007	0	0	2,007
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
<b>1</b>	GRANT ADMINISTRATION FEES	2,007			2,007

Part I, Line 18 (990-PF) - Taxes

		776	438	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAXES PAID	438	438		
2	ESTIMATED EXCISE TAXES PAID	338			

Part II, Line 13 (990-PF) - Investments - Other

		1,787,154		1,720,695		1,720,695	
Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year		
1				0			
2	DODGE & COX INCOME FD COM 147		0	119,321	119,321		
3	HARBOR CAPITAL APRCTION-INST 2012		0	163,824	163,824		
4	ARTISAN INTERNATIONAL FD I 662		0	36,108	36,108		
5	MERGER FUND-INST #301		0	34,764	34,764		
6	ARTISAN MID CAP FUND-INSTL 1333		0	72,005	72,005		
7	MET WEST TOTAL RETURN BOND CL I 51		0	217,862	217,862		
8	FID ADV EMER MKTS INC- CL I 607		0	93,526	93,526		
9	T ROWE PRICE REAL ESTATE FD 122		0	55,706	55,706		
10	EATON VANCE GLOBAL MACRO - I		0	59,529	59,529		
11	DODGE & COX INT'L STOCK FD 1048		0	34,335	34,335		
12	AMER CENT SMALL CAP GRWTH INST 33		0	41,348	41,348		
13	MFS VALUE FUND-CLASS I 893		0	173,956	173,956		
14	JP MORGAN MID CAP VALUE-I 758		0	56,364	56,364		
15	STERLING CAPITAL STRATTON SMALL CA		0	38,514	38,514		
16	ASG GLOBAL ALTERNATIVES-Y 1993		0	39,719	39,719		
17	VANGUARD REIT VIPER		0	22,725	22,725		
18	AQR MANAGED FUTURES STR-I		0	60,719	60,719		
19	VANGUARD INFLAT-PROT SECS-ADM 511		0	18,938	18,938		
20	JPMORGAN HIGH YIELD FUND SS 3580		0	85,364	85,364		
21	T ROWE PRICE INST FLOAT RATE 170		0	34,857	34,857		
22	OPPENHEIMER DEVELOPING MKT-I 799		0	57,714	57,714		
23	INV BALANCE RISK COMM STR-Y 8611		0	20,927	20,927		
24	BLACKROCK GL L/S CREDIT-INS #1833		0	71,306	71,306		
25	SPDR DJ WILSHIRE INTERNATIONAL REA		0	36,146	36,146		
26	NEUBERGER BERMAN LONG SH-INS #183		0	50,212	50,212		
27	CREDIT SUISSE COMM RT ST-CO 2156		0	24,906	24,906		

**Part III (990-PF) - Changes in Net Assets or Fund Balances**

**Line 3 - Other increases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	1,387
2	Total	2	1,387

**Line 5 - Decreases not included in Part III, Line 2**

1	MUTUAL FUND TIMING DIFFERENCE	1	292
2	PY RETURN OF CAPITAL ADJUSTMENT	2	878
3	Total	3	1,170



## Amount

Long Term CG Distributions														Short Term CG Distributions													
36,328														0													
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## Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Short Term CG Distributions		Amount									
				38,326									
				0									
	Description of Property Sold	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gain Minus Excess FMV Over Adj Basis or Losses
70	MFS VALUE FUND-CLASS I #		7/24/2015	4/20/2016	8,299		0	8,483	-184	0	0	0	-4,725
71	MFS VALUE FUND-CLASS I #		6/20/2014	4/20/2016	21,699		0	21,925	-226	0	0	0	-184
72	MFS VALUE FUND-CLASS I #		8/25/2016	9/16/2016	7,702		0	7,860	-158	0	0	0	-226
73	MERGER FUND-INST #301		10/20/2011	11/10/2015	2,754		0	2,814	-60	0	0	0	-178
74	MERGER FUND-INST #301		10/20/2011	9/16/2016	1,436		29	1,465	0	0	0	0	-60
75	MERGER FUND-INST #301		2/11/2013	9/16/2016	703		11	714	0	0	0	0	0
76	MET WEST TOTAL RETURN B		12/22/2015	1/20/2016	12,628		0	12,980	-354	0	0	0	0
77	MET WEST TOTAL RETURN B		12/22/2015	8/23/2016	22,214		0	22,154	60	0	0	0	-354
78	MET WEST TOTAL RETURN B		12/22/2015	9/16/2016	11,749		0	11,781	-32	0	0	0	60
79	ASG GLOBAL ALTERNATIVES		7/12/2013	11/10/2015	6,296		0	6,624	-328	0	0	0	-32
80	ASG GLOBAL ALTERNATIVES		7/12/2013	9/16/2016	2,064		386	2,450	0	0	0	0	-328
81	NEUBERGER BERMAN LONG		6/20/2014	8/23/2016	18,854		0	19,046	-192	0	0	0	0
82	NEUBERGER BERMAN LONG		6/20/2014	9/16/2016	2,468		0	2,508	-40	0	0	0	-192
83	OPPENHEIMER DEVELOPING		10/24/2014	11/10/2015	52		0	62	-10	0	0	0	-40
84	OPPENHEIMER DEVELOPING		12/22/2015	11/10/2015	10,008		0	11,451	-1,445	0	0	0	-10
85	T ROWE PRICE REAL ESTAT		12/24/2015	9/16/2016	2,083		0	1,974	109	0	0	0	-1,445
86	SPDR DJ WILSHIRE INTERNA		12/12/2014	1/20/2016	4,470		0	5,186	-716	0	0	0	109
87	SPDR DJ WILSHIRE INTERNA		7/22/2015	1/20/2016	6,998		0	8,337	-1,439	0	0	0	-716
88	SPDR DJ WILSHIRE INTERNA		8/12/2015	1/20/2016	2,393		0	2,761	-368	0	0	0	-1,439
89	SPDR DJ WILSHIRE INTERNA		5/23/2011	1/20/2016	2,217		0	2,498	-281	0	0	0	-368
90	SPDR DJ WILSHIRE INTERNA		5/23/2011	4/20/2016	5,216		0	4,876	340	0	0	0	-281
91	SPDR DJ WILSHIRE INTERNA		5/23/2011	8/23/2016	17,529		0	16,176	1,354	0	0	0	340
92	STERLING CAPITAL STRATTC		6/20/2014	5/11/2016	2,078		0	2,267	-189	0	0	0	1,354
93	STERLING CAPITAL STRATTC		6/20/2014	5/11/2016	20,627		0	22,510	-1,883	0	0	0	-189
94	STERLING CAPITAL STRATTC		8/25/2016	9/16/2016	2,068		0	2,125	-57	0	0	0	-1,883
95	VANGUARD REIT VIPER		7/22/2015	1/20/2016	3,446		0	3,677	-231	0	0	0	-57
96	VANGUARD REIT VIPER		7/22/2015	4/20/2016	2,579		0	2,425	154	0	0	0	-231
97	VANGUARD REIT VIPER		7/22/2015	8/23/2016	4,548		0	3,990	558	0	0	0	154
98	VANGUARD REIT VIPER		11/10/2015	8/23/2016	3,121		0	2,691	430	0	0	0	558
99	VANGUARD REIT VIPER		12/28/2010	8/23/2016	38,261		0	21,713	16,548	0	0	0	430

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

1	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	4 00	29,994		
										29,994	0	0

**Part VI, Line 6a (990-PF) - Estimated Tax Payments**

	Date		Amount
1 Credit from prior year return . . . . .		1	276
2 First quarter estimated tax payment . . . . .	5/3/2016	2	31
3 Second quarter estimated tax payment . . . . .	8/1/2016	3	154
4 Third quarter estimated tax payment . . . . .	11/3/2016	4	153
5 Fourth quarter estimated tax payment . . . . .		5	
6 Other payments . . . . .		6	
7 Total . . . . .		7	614

**Supplemental Information:**

**Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.**

Wells Fargo Bank N.A  
1 W 4<sup>th</sup> Street 4<sup>th</sup> Floor Mac 4000-041  
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.