

**Return of Private Foundation**  
 or Section 4947(a)(1) Trust Treated as Private Foundation  
 Do not enter social security numbers on this form as it may be made public.  
 Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf)

For calendar year **2015** or tax year beginning 11/01, 2015, and ending 10/31, 2016

Name of foundation <b>THE NORTHERN TRUST COMPANY AS AGENT FOR KEYES CHARITABLE TRUST</b>		<b>A Employer identification number</b> 20-6329312
Number and street (or P O box number if mail is not delivered to street address)  P.O. BOX 803878	Room/suite	<b>B Telephone number (see instructions)</b>  312-630-6000
City or town, state or province, country, and ZIP or foreign postal code  CHICAGO, IL 60680		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply:	<input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change	<input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change
<b>H</b> Check type of organization. <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 7,884,024.</b>		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))				
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	210,204.	211,410.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,414.			
b Gross sales price for all assets on line 6a <u>1,739,304.</u>				
7 Capital gain net income (from Part IV, line 2)		2,414.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 <b>Total.</b> Add lines 1 through 11	212,618.	213,824.		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) <u>STMT 2.</u>	3,000.	1,500.	NONE	1,500.
c Other professional fees (attach schedule) <u>STMT 3.</u>	28,672.	28,672.		
17 Interest				
18 Taxes (attach schedule) (see instructions) <u>STMT 4.</u>	-1,101.	2,732.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) <u>STMT 5.</u>	882.	882.		
24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23.	31,453.	33,786.	NONE	1,500.
25 Contributions, gifts, grants paid	395,571.			395,571.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	427,024.	33,786.	NONE	397,071.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-214,406.			
b Net investment income (if negative, enter -0-)		180,038.		
c <b>Adjusted net income</b> (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	57,440.	37,328.	37,328.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less: allowance for doubtful accounts	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 6	3,686,806.	3,491,557.	3,892,753.
	c	Investments - corporate bonds (attach schedule) STMT 7	2,409,629.	2,343,792.	2,321,224.
	11	Investments - land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 8	1,457,007.	1,491,886.	1,632,719.	
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe SEE ATTACHMENTS)				
16	<b>Total assets</b> (to be completed by all filers - see the instructions Also, see page 1, item I)	7,610,882.	7,364,563.	7,884,024.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe)				
23	<b>Total liabilities</b> (add lines 17 through 22)		NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	7,610,882.	7,364,563.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see instructions)	7,610,882.	7,364,563.		
31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	7,610,882.	7,364,563.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 7,610,882.
2	Enter amount from Part I, line 27a	2 -214,406.
3	Other increases not included in line 2 (itemize)	3
4	Add lines 1, 2, and 3	4 7,396,476.
5	Decreases not included in line 2 (itemize) COST ADJUSTMENT- PARTNERSHIP	5 31,913.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30	6 7,364,563.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>						
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
<b>a</b> 1,739,273.		1,736,859.	2,414.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69						
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
<b>a</b>			2,414.			
<b>b</b>						
<b>c</b>						
<b>d</b>						
<b>e</b>						
<b>2</b> Capital gain net income or (net capital loss) <span style="font-size: small;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>				<b>2</b>	2,414.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8				<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	410,717.	4,414,428.	0.093040
2013	354,600.	7,951,794.	0.044594
2012	321,000.	6,693,444.	0.047957
2011	321,000.	6,382,330.	0.050295
2010	299,900.	6,536,388.	0.045882
<b>2</b> Total of line 1, column (d)			0.281768
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.056354
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		7,828,695.	
<b>5</b> Multiply line 4 by line 3			441,178.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			1,800.
<b>7</b> Add lines 5 and 6			442,978.
<b>8</b> Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			397,071.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows for credits/payments (6a-6d). Total tax due is 2,483.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and substantial contributors. Includes handwritten 'WI' in row 8a.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . . 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . . 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes X No
14 The books are in care of THE NORTHERN TRUST COMPANY Telephone no. (312) 630-6000 Located at P.O. BOX 803878, CHICAGO, IL ZIP+4 60680
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year . . . . . 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country . . . . .

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . 1b
Organizations relying on a current notice regarding disaster assistance check here . . . . .
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . . 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . Yes X No
If "Yes," list the years . . . . .
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . . 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . Yes X No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . . 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . . 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? . . . . . 4b X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b- If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES H KEYES 3640 POMPANO CT., JOHNS ISLAND, SC 29455	TRUSTEE 1	-0-	-0-	-0-
JAMES P. KEYES 14925 HUSHING BRAE CT., BROOKFIELD, WI 53005	TRUSTEE 1	-0-	-0-	-0-
TIMOTHY D. KEYES 4932 CELANOVA CT., AUSTIN, TX 78738	TRUSTEE 1	-0-	-0-	-0-
KEVIN W. KEYES 532 KIRK RD., DECATUR, GA 30030	TRUSTEE 1	-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000  NONE

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services . . . . . NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See instructions	
3 NONE	
Total. Add lines 1 through 3 . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	7,947,914.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	NONE
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	NONE
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	7,947,914.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	NONE
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	7,947,914.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	119,219.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	7,828,695.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	391,435.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part )

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	391,435.
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5 . . . . .	<b>2a</b>	3,601.
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	3,601.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	387,834.
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	NONE
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	387,834.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	NONE
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	387,834.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	<b>1a</b>	397,071.
<b>b</b>	Program-related investments - total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	NONE
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	NONE
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	NONE
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	397,071.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	<b>5</b>	N/A
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	397,071.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				387,834.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			108,572.	
b Total for prior years 20 <u>13</u> , 20 <u>  </u> , 20 <u>  </u>		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .	NONE			
b From 2011 . . . . .	NONE			
c From 2012 . . . . .	NONE			
d From 2013 . . . . .	NONE			
e From 2014 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>397,071.</u>				
a Applied to 2014, but not more than line 2a . . . . .			108,572.	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2015 distributable amount . . . . .				288,499.
e Remaining amount distributed out of corpus. . . . .	NONE			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))		NONE		NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016. . . . .				99,335.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	NONE			
10 Analysis of line 9:				
a Excess from 2011 . . . . .	NONE			
b Excess from 2012 . . . . .	NONE			
c Excess from 2013 . . . . .	NONE			
d Excess from 2014 . . . . .	NONE			
e Excess from 2015 . . . . .	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with 5 columns: (a) 2015, (b) 2014, (c) 2013, (d) 2012, (e) Total. Rows include 2a-e (Qualifying distributions) and 3a-c (Alternative tests).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JAMES H. KEYES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><b>a Paid during the year</b></p> <p>VARIOUS-SEE ATTACHED</p>	NONE	PUBLIC	GENERAL	395,571.
<b>Total</b> .....				<b>3a</b> 395,571.
<p><b>b Approved for future payment</b></p>				
<b>Total</b> .....				<b>3b</b>

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, Membership dues, Interest on savings, Dividends, Net rental income, Other investment income, Gain or loss from sales, and Subtotal.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No. and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes.

NOT APPLICABLE



FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
DIVIDENDS AND INTEREST	148,956.	148,956.
ACCRUED/DEFERRED INCOME	-1,206.	
SKYBRIDGE HEDGE FUND	34,879.	34,879.
PARTNERSHIP - STEWART	27,575.	27,575.
	-----	-----
TOTAL	210,204.	211,410.
	=====	=====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	3,000.	1,500.		1,500.
TOTALS	3,000.	1,500.	NONE	1,500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
NORTHERN TRUST MGMT FEE	24,071.	24,071.
CAUSEWAY CAPITAL MGMT	2,231.	2,231.
HARDING LOEVNER, LP	2,370.	2,370.
TOTALS	28,672.	28,672.

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TAX REFUND	-3,833.	
FOREIGN TAX	2,732.	2,732.
TOTALS	-1,101.	2,732.

THE NORTHERN TRUST COMPANY AS AGENT FOR KEYES

20-6329312

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
ADR FEE	882.	882.
TOTALS	882.	882.

THE NORTHERN TRUST COMPANY AS AGENT FOR KEYES

20-6329312

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORPORATE INV. -SEE ATTACHED	3,491,557.	3,892,753.
TOTALS	3,491,557.	3,892,753.

THE NORTHERN TRUST COMPANY AS AGENT FOR KEYES

20-6329312

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
CORP/GOVT BONDS-SEE ATTACHED	2,343,792.	2,321,224.
TOTALS	2,343,792.	2,321,224.

THE NORTHERN TRUST COMPANY AS AGENT FOR KEYES

20-6329312

FORM 990PF, PART II - OTHER INVESTMENTS

=====  
COST/  
FMV  
C OR F  
-----

ENDING  
BOOK VALUE  
-----  
ENDING  
FMV  
-----

DESCRIPTION  
-----

SKYBRIDGE

1,491,886. 1,632,719.

TOTALS

1,491,886. 1,632,719.

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr. ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>Australia - USD</b>								
ADR CSL LTD SPONSORED ADR CUSIP 12637N204 CSLLY		38 14	0 00	6,369 38	4,063 62	2,305 76	0 00	2,305 76
Total USD			0 00	6,369 38	4,063 62	2,305 76	0 00	2,305 76
Total Australia			0 00	6,369 38	4,063 62	2,305 76	0 00	2,305 76
<b>Belgium - USD</b>								
ADR ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR CUSIP 03524A108		115 49	0 00	7,160 38	5,799 29	1,361 09	0 00	1,361 09
Total USD			0 00	7,160 38	5,799 29	1,361 09	0 00	1,361 09
Total Belgium			0 00	7,160 38	5,799 29	1,361 09	0 00	1,361 09
<b>Canada - USD</b>								
CANADIAN NATL RY CO COM CUSIP 136375102 CNI		62 87	0 00	8,173 10	6,156 11	2,016 99	0 00	2,016 99
ENCANA CORP COM NPV CUSIP 292505104		9 54	0 00	3,167 28	3,140 55	26 73	0 00	26 73
MANULIFE FINL CORP COM CUSIP 56501R106		14 48	0 00	3,315 92	3,082 61	233 31	0 00	233 31
Total USD			0 00	14,656 30	12,379 27	2,277 03	0 00	2,277 03
Total Canada			0 00	14,656 30	12,379 27	2,277 03	0 00	2,277 03
<b>China - USD</b>								

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## ◆ Asset Detail - Base Currency

Description // Asset ID	Investment_Mgr ID	Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss		Total
								Translation		
<b>Equity Securities</b>										
<b>Common stock</b>										
<b>China - USD</b>										
ADR BAIDU INC SPONSORED ADR REPSTG ORDSHS CL A CUSIP 056752108										
BIDU		120 000	176 86	0 00	21,223 20	20,366 04	857 16	0 00	0 00	857 16
ADR CHINA MOBILE LTD CUSIP 16941M109										
CHL		175 000	57 43	0 00	10,050 25	9,885 86	164 39	0 00	0 00	164 39
ADR CNOOC LTD SPONSORED ADR SPONSOREDADR CUSIP 126132109										
CEO		64 000	125 48	0 00	8,030 72	9,406 34	-1,375 62	0 00	0 00	-1,375 62
Total USD				0 00	39,304 17	39,658 24	-354 07	0 00	0 00	-354 07
Total China				0 00	39,304 17	39,658 24	-354 07	0 00	0 00	-354 07
<b>Denmark - USD</b>										
ADR COLOPLAST AS ADR CUSIP 19624Y101										
		485 000	6 91	0 00	3,351 35	3,539 94	-188 59	0 00	0 00	-188 59
Total USD				0 00	3,351 35	3,539 94	-188 59	0 00	0 00	-188 59
Total Denmark				0 00	3,351 35	3,539 94	-188 59	0 00	0 00	-188 59
<b>Finland - USD</b>										
ADR KONE OYJ ADR CUSIP 50048H101										
		153 000	22 925	0 00	3,507 52	3,510 04	-2 52	0 00	0 00	-2 52
Total USD				0 00	3,507 52	3,510 04	-2 52	0 00	0 00	-2 52
Total Finland				0 00	3,507 52	3,510 04	-2 52	0 00	0 00	-2 52
<b>France - USD</b>										

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Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>France - USD</b>								
#REORG/ARCELORMITTAL REVERSE STOCK SPLIT ARCELORMITTAL 2H1JA CUSIP 03938L104								
	441 000	6 73	0 00	2,967 93	2,448 94	518 99	0 00	518 99
ADR AIR LIQUIDE ADR CUSIP 009126202								
	402 000	20 30	227 60	8,160 60	8,591 67	-431 07	0 00	-431 07
ADR BNP PARIBAS SPONSORED ADR REPSTG CUSIP 05565A202								
	228 000	29 02	0 00	6,616 56	5,433 55	1,183 01	0 00	1,183 01
ADR BNPQY								
ADR DASSAULT SYS S A SPONSORED ADR CUSIP 237545108								
	186 000	79 11	0 00	14,714 46	9,986 71	4,727 75	0 00	4,727 75
ADR ENGIE SPONSORED ADR CUSIP 29286D105								
	554 000	14 48	250 63	8,021 92	12,038 17	-4,016 25	0 00	-4,016 25
ADR L OREAL CO ADR CUSIP 502117203								
	275 000	35 82	0 00	9,850 50	7,361 78	2,488 72	0 00	2,488 72
ADR LVMH/MOET HENNESSY LOUIS VUITTON ADR CUSIP 502441306								
	119 000	36 40	0 00	4,331 60	3,928 79	402 81	0 00	402 81
ADR SCHNEIDER ELECTRIC SE CUSIP 80687P106								
	838 000	13 39	0 00	11,220 82	12,962 09	-1,741 27	0 00	-1,741 27
ADR SBGSY								
ADR TOTAL SA CUSIP 89151E109								
	259 000	47 74	0 00	12,364 66	13,506 90	-1,142 24	0 00	-1,142 24
TOT								

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>France - USD</b>								
SANOFI SPONSORED ADR CUSIP 80105N105								
SNY								
180 000		38 89	0 00	7 000 20	8 001 50	-1 001 30	0 00	-1 001 30
<b>Total USD</b>								
				85 249 25	84 260 10	989 15	0 00	989 15
<b>Total France</b>								
				85 249 25	84 260 10	989 15	0 00	989 15
<b>Germany - USD</b>								
ADR BASF AKTIENGESELLSCHAFT - LEVEL I CUSIP 055262505								
BASFY								
77 000		88 18	0 00	6 789 86	6 218 08	571 78	0 00	571 78
<b>ADR BAYER A G SPONSORED ADR CUSIP 072730302</b>								
BAYRY								
111 000		99 215	0 00	11 012 86	11 692 95	-680 09	0 00	-680 09
<b>ADR BAYERISCHE MOTORENWERKE AG SPONSORED ADR CUSIP 072743305</b>								
ADR FUCHS PETROLUB SE FORMERLY FUCHSPETROLUB AG TO 08/19 CUSIP 35952Q106								
224 000		29 04	0 00	6 504 96	7 767 45	-1 262 49	0 00	-1 262 49
<b>ADR VOLKSWAGEN A G SPONSORED ADR CUSIP 928662303</b>								
ADR VOLKSWAGEN A G SPONSORED ADR CUSIP 928662303								
414 000		11 13	0 00	4 607 82	4 800 64	-192 82	0 00	-192 82
<b>ALLIANZ SE ADR EACH REP 1/10 ORD SHS CUSIP 018805101</b>								
ALLIANZ SE ADR EACH REP 1/10 ORD SHS CUSIP 018805101								
543 000		29 745	0 00	16 151 53	21 698 55	-5 547 02	0 00	-5 547 02
<b>FRESENIUS MED CARE AG &amp; CO KGAA CUSIP 356029106</b>								
FMS								
483 000		15 53	0 00	7 500 99	5 728 38	1 772 61	0 00	1 772 61
<b>FMS</b>								
202 000		40 58	0 00	8 197 16	7 644 84	552 32	0 00	552 32

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>Germany - USD</b>								
LINE AG-SPONSORED ADR CUSIP 535223200								
LINEGY		16 48	0 00	10,448 32	10,678 00	-229 68	0 00	-229 68
SAP SE-SPONSORED ADR CUSIP 803054204								
SAP		87 84	0 00	19,764 00	16,264 15	3,499 85	0 00	3,499 85
Total USD			0 00	90,977 50	92,493 04	-1,515 54	0 00	-1,515 54
Total Germany			0 00	90,977 50	92,493 04	-1,515 54	0 00	-1,515 54
<b>Hong Kong - USD</b>								
ADR AIA GROUP LTD SPONSORED ADR CUSIP 001317205								
AAGIY		25 38	0 00	14,720 40	9,718 70	5,001 70	0 00	5,001 70
Total USD			0 00	14,720 40	9,718 70	5,001 70	0 00	5,001 70
Total Hong Kong			0 00	14,720 40	9,718 70	5,001 70	0 00	5,001 70
<b>Israel - USD</b>								
CHECK PT SOFTWARE TECHNOLOGIESORDILS 01 CUSIP M22465104								
CHKP		84 56	0 00	6,680 24	6,109 53	570 71	0 00	570 71
Total USD			0 00	6,680 24	6,109 53	570 71	0 00	570 71
Total Israel			0 00	6,680 24	6,109 53	570 71	0 00	570 71
<b>Italy - USD</b>								
ADR TENARIS S A SPONSORED ADR CUSIP 88031M109								
TS		28 20	0 00	3,919 80	3,661 70	258 10	0 00	258 10
Total USD			0 00	3,919 80	3,661 70	258 10	0 00	258 10

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
Total Italy			0.00	3,919.80	3,661.70	258.10	0.00	258.10
<b>Japan - USD</b>								
ADR EAST JAPAN RY CO ADR CUSIP 273202101								
EJPRY								
	765 000	14.635	0.00	11,195.77	10,220.80	974.97	0.00	974.97
ADR HITACHI LTD ADR FOR 10 COM CUSIP 433578507								
HTHIY								
	215 000	53.43	0.00	11,487.45	12,674.23	-1,186.78	0.00	-1,186.78
ADR JAPAN AIRLIS LTD ADR CUSIP 471036109								
	560 000	15.00	0.00	8,400.00	9,717.35	-1,317.35	0.00	-1,317.35
ADR JGC CORP CUSIP 466140100								
	131 000	35.22	0.00	4,613.82	8,354.54	-3,740.72	0.00	-3,740.72
ADR KDDI CORP ADR CUSIP 48667L106								
KDDIY								
	825 000	15.15	0.00	12,498.75	5,674.18	6,824.57	0.00	6,824.57
ADR KOMATSU LTD SPONSORED ISINUS5004584018 CUSIP 500458401								
	376 000	22.20	0.00	8,347.20	6,749.55	1,597.65	0.00	1,597.65
ADR KUBOTA CORP CUSIP 501173207								
KUBTY								
	54 000	80.73	0.00	4,359.42	4,016.30	343.12	0.00	343.12
ADR MITSUBISHI ESTATE LTD ADR MITSUBISHIEST ADR + CUSIP 606783207								
	190 000	19.97	0.00	3,784.30	5,283.44	-1,489.14	0.00	-1,489.14
ADR MONOTARO CO LTD ADR CUSIP 61022V107								
	153 000	24.48	0.00	3,745.44	1,747.85	1,997.59	0.00	1,997.59

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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### Equity Securities

#### Common stock

##### Japan - USD

ADR NIKON CORP ADR CUSIP 654111202

274.000	15.04	0.00	4,120.96	4,649.63	-528.67	0.00	-528.67
---------	-------	------	----------	----------	---------	------	---------

ADR PARK24 CO LTD SPONSORED ADR CUSIP 701491102

163.000	31.22	0.00	5,088.86	4,461.44	627.42	0.00	627.42
---------	-------	------	----------	----------	--------	------	--------

ADR SUMITOMO MITSUI FINL GROUP INC SPONSORED ADR CUSIP 86562M209  
SMFG

864.000	6.88	0.00	5,944.32	5,697.72	246.60	0.00	246.60
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FANUC CORPORATION CUSIP 307305102  
FANUY

551.000	30.065	0.00	16,565.81	14,546.27	2,019.54	0.00	2,019.54
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SYSMEX CORP ADR CUSIP 87164P109

238.000	34.82	0.00	8,287.16	2,827.52	5,459.64	0.00	5,459.64
---------	-------	------	----------	----------	----------	------	----------

Total USD		0.00	108,449.26	96,620.82	11,828.44	0.00	11,828.44
-----------	--	------	------------	-----------	-----------	------	-----------

Total Japan

		0.00	108,449.26	96,620.82	11,828.44	0.00	11,828.44
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##### KOREA, REPUBLIC OF - USD

ADR SK TELECOM LTD SPONSORED ADR CUSIP 78440P108  
SKM

453.000	21.85	0.00	9,898.05	10,011.61	-113.56	0.00	-113.56
---------	-------	------	----------	-----------	---------	------	---------

Total USD

		0.00	9,898.05	10,011.61	-113.56	0.00	-113.56
--	--	------	----------	-----------	---------	------	---------

Total KOREA, REPUBLIC OF

		0.00	9,898.05	10,011.61	-113.56	0.00	-113.56
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##### Mexico - USD

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate / local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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### Equity Securities

#### Common stock

##### Mexico - USD

ADR GRUPO TELEvisa SA DE CV SPONSORED ADR REPSTG ORD PARTN CUSIP 40049J206

TV		24.53	0.00	3,115.31	3,405.20	-289.89	0.00	-289.89
<b>Total USD</b>			0.00	3,115.31	3,405.20	-289.89	0.00	-289.89
<b>Total Mexico</b>			0.00	3,115.31	3,405.20	-289.89	0.00	-289.89

##### Netherlands - USD

ADR AKZO NOBEL N V SPONSORED ADR CUSIP 010199305 AKZOY

		21.49	64.04	13,065.92	11,816.37	1,249.55	0.00	1,249.55
<b>Total USD</b>			64.04	13,065.92	11,816.37	1,249.55	0.00	1,249.55

ADR ING GROEP N V SPONSORED ADR CUSIP 456637103

ING		13.11	0.00	3,028.41	2,415.53	612.88	0.00	612.88
<b>Total USD</b>			0.00	3,028.41	2,415.53	612.88	0.00	612.88

POSTNL N V SPONSORED ADR CUSIP 73759A103

		4.68	0.00	3,013.92	2,567.60	446.32	0.00	446.32
<b>Total USD</b>			64.04	19,108.25	16,799.50	2,308.75	0.00	2,308.75
<b>Total Netherlands</b>			64.04	19,108.25	16,799.50	2,308.75	0.00	2,308.75

##### Singapore - USD

ADR DBS GROUP HLDGS LTD SPONSORED ADR CUSIP 23304Y100 DBSDY

		43.18	0.00	6,131.56	6,619.56	-488.00	0.00	-488.00
<b>Total USD</b>			0.00	6,131.56	6,619.56	-488.00	0.00	-488.00
<b>Total Singapore</b>			0.00	6,131.56	6,619.56	-488.00	0.00	-488.00

##### South Africa - USD

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
------------------------	--------------------------------------	---------------------------	--------------	------	--------	-------------------------------------	-------

### Equity Securities

#### Common stock

##### South Africa - USD

ADR ASPEN PHARMACARE HLDGS LTD ADR CUSIP 04630Y106	21 715	0 00	3,592 97	3,547 05	35 92	0 00	35 92
--	--------	------	----------	----------	-------	------	-------

ADR NASPERS LTD SPONSORED ADR REPSTG CLN SHS CUSIP 631512100 NPSNY							
---	--	--	--	--	--	--	--

ADR SASOL LTD SPONSORED ADR CUSIP 803866300 SSL	16 90	0 00	9,768 20	7,053 02	2,715 18	0 00	2,715 18
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	27 51	0 00	3,356 22	4,791 22	-1,435 00	0 00	-1,435 00
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<b>Total USD</b>		0 00	16,707 39	15,391 29	1,316 10	0 00	1,316 10
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<b>Total South Africa</b>		0 00	16,707 39	15,391 29	1,316 10	0 00	1,316 10
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##### Spain - USD

ADR BANCO BILBAO VIZCAYA ARGENTARIA S ASPONSORED ADR CUSIP 05946K101 BBVA	7 21	0 00	8,760 15	10,245 76	-1,485 61	0 00	-1,485 61
--	------	------	----------	-----------	-----------	------	-----------

ADR CAIXABANK ADR CUSIP 12803K109							
-----------------------------------	--	--	--	--	--	--	--

	0 9709	0 00	6,391 43	8,813 71	-2,422 28	0 00	-2,422 28
--	--------	------	----------	----------	-----------	------	-----------

ADR GRIFOLS S A SPONSORED ADR REPSTG 1/2CL B NON VTG NEW CUSIP 398438408 GRFS	14 29	0 00	2,958 03	3,647 76	-689 73	0 00	-689 73
--	-------	------	----------	----------	---------	------	---------

<b>Total USD</b>		0 00	18,109 61	22,707 23	-4,597 62	0 00	-4,597 62
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<b>Total Spain</b>		0 00	18,109 61	22,707 23	-4,597 62	0 00	-4,597 62
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##### Sweden - USD

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<b>Equity Securities</b>								
<b>Common stock</b>								
<b>Sweden - USD</b>								
ADR ALFA LAVAL AB SWEDEN ADR	CUSIP 015393101							
		14 30	0 00	6,277 70	6,813 91	-536 21	0 00	-536 21
ADR ATLAS COPCO AB SPONSORED ADR NEMREPSTG COM SER A CUSIP 049255706								
ATLKY		29 40	55 62	6,262 20	5,192 76	1,069 44	0 00	1,069 44
Total USD			55 62	12,539 90	12,006 67	533 23	0 00	533 23
Total Sweden			55 62	12,539 90	12,006 67	533 23	0 00	533 23
<b>Switzerland - USD</b>								
ADR ABB LTD SPONSORED ADR CUSIP 000375204								
ABB		20 65	0 00	8,239 35	8,337 08	-97 73	0 00	-97 73
ADR ARYZTA AG ADR CUSIP 04338X102								
ARZTY		22 015	0 00	3,830 61	5,333 49	-1,502 88	0 00	-1,502 88
ADR CLARIANT AG ADR COM STK CUSIP 18047P101								
		16 28	0 00	1,123 32	1,245 44	-122 12	0 00	-122 12
ADR COMPAGNIE FINANCIERE RICHEMONT AGSWITZ ADR CUSIP 204319107								
CFRUY		6 375	0 00	9,307 50	10,665 68	-1,358 18	0 00	-1,358 18
ADR NESTLE S A SPONSORED ADR REPSTG REGSH CUSIP 641069406								
NSRGY		72 645	0 00	13,802 55	12,856 47	946 08	0 00	946 08
ADR NOVARTIS AG CUSIP 66987V109								
NVS		71 02	0 00	11,292 18	11,450 60	-158 42	0 00	-158 42

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<b>Equity Securities</b>								
<b>Common stock</b>								
<b>Switzerland - USD</b>								
ADR ROCHE HLDG LTD SPONSORED ADR ISIN#US771195104 CUSIP 771195104	RHHBY							
825 000		28 675	0 00	23 656 87	23 970 99	-314 12	0 00	-314 12
ADR SONOVA HLDG AG UNSP ADR CUSIP 83569C102								
157 000		26 80	0 00	4 207 60	3 517 35	690 25	0 00	690 25
ADR ZURICH INS GROUP LTD SPONSORED CUSIP 989825104								
367 000		26 18	0 00	9 608 06	8 945 87	662 19	0 00	662 19
UBS GROUP AG COMMON STOCK CUSIP H42097107	UBS							
197 000		14 07	0 00	2 771 79	3 238 93	-467 14	0 00	-467 14
<b>Total USD</b>			<b>0 00</b>	<b>87 839 83</b>	<b>89 561 90</b>	<b>-1 722 07</b>	<b>0 00</b>	<b>-1 722 07</b>
<b>Total Switzerland</b>			<b>0 00</b>	<b>87 839 83</b>	<b>89 561 90</b>	<b>-1 722 07</b>	<b>0 00</b>	<b>-1 722 07</b>
<b>Taiwan - USD</b>								
TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR CUSIP 874039100	TSM							
545 000		31 10	0 00	16 949 50	8 875 83	8 073 67	0 00	8 073 67
<b>Total USD</b>			<b>0 00</b>	<b>16 949 50</b>	<b>8 875 83</b>	<b>8 073 67</b>	<b>0 00</b>	<b>8 073 67</b>
<b>Total Taiwan</b>			<b>0 00</b>	<b>16 949 50</b>	<b>8 875 83</b>	<b>8 073 67</b>	<b>0 00</b>	<b>8 073 67</b>
<b>Turkey - USD</b>								
ADR TURKIYE GARANTI BANKASI A S SPONSORED ADR REPSTG CUSIP 900148701	TKGGBY							
1 447 000		2 755	0 00	3 986 48	6 516 15	-2 529 67	0 00	-2 529 67
<b>Total USD</b>			<b>0 00</b>	<b>3 986 48</b>	<b>6 516 15</b>	<b>-2 529 67</b>	<b>0 00</b>	<b>-2 529 67</b>
<b>Total Turkey</b>			<b>0 00</b>	<b>3 986 48</b>	<b>6 516 15</b>	<b>-2 529 67</b>	<b>0 00</b>	<b>-2 529 67</b>

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<i>Equity Securities</i>								
<b>Common stock</b>								
<b>United Kingdom - USD</b>								
ADR AVIVA ADR CUSIP 05382A104	AV	10.92	159.73	9,980.88	12,076.67	-2,095.79	0.00	-2,095.79
ADR BALFOUR BEATTY PLC SPONSORED ADR REPSTG 2 SHS CUSIP 05845R306								
314.000		6.546	5.98	2,055.44	2,419.60	-364.16	0.00	-364.16
ADR BARCLAYS PLC ADR CUSIP 06738E204								
966.000		9.22	0.00	8,906.52	12,317.41	-3,410.89	0.00	-3,410.89
ADR BBA AVIATION PLC ADR CUSIP 05530H100								
123.000		16.07	19.64	1,976.61	1,857.59	119.02	0.00	119.02
ADR BRIT AMERN TOB PLC SPONSORED COM STK CUSIP 110448107								
94.000		114.89	0.00	10,799.66	9,623.26	1,176.40	0.00	1,176.40
ADR CARNIVAL PLC ADR CUSIP 14365C103								
153.000		48.87	0.00	7,477.11	5,510.61	1,966.50	0.00	1,966.50
ADR GLAXOSMITHKLINE PLC SPONSORED ADR CUSIP 37733W105								
151.000		40.01	0.00	6,041.51	6,758.37	-716.86	0.00	-716.86
ADR PRUDENTIAL PLC ADR ISIN#US74435K2042 CUSIP 74435K204								
241.000		32.73	0.00	7,887.93	8,273.99	-386.06	0.00	-386.06
ADR RELX NV SPONSORED ADR CUSIP 75955B102								
193.000		16.81	0.00	3,244.33	1,696.19	1,548.14	0.00	1,548.14

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						Translation		
<i>Equity Securities</i>								
<b>Common stock</b>								
<b>United Kingdom - USD</b>								
ADR ROYAL DUTCH SHELL PLC SPONSORED ADRREPSTG B SHS CUSIP 780259107 RDS--B	52.31	0.00	25,056.49	22,330.54	2,725.95	0.00	0.00	2,725.95
ADR SPONSORED ADR CUSIP 78467K107								
294.000	19.34	0.00	5,685.96	6,913.09	-1,227.13	0.00	0.00	-1,227.13
ADR UNILEVER PLC SPONSORED ADR NEW CUSIP 904767704								
UL	41.67	49.64	5,917.14	5,733.46	183.68	0.00	0.00	183.68
ADR VODAFONE GROUP PLC NEW SPONSORED ADRNO PAR CUSIP 92857W808								
208.000	27.84	0.00	5,790.72	9,100.16	-3,309.44	0.00	0.00	-3,309.44
ADR WPP PLC ADR DR EACH REPR 5 SHS CUSIP 92937A102								
101.000	108.47	120.80	10,955.47	7,254.35	3,701.12	0.00	0.00	3,701.12
DIAGEO PLC SPONSORED ADR NEW CUSIP 25243Q205								
57.000	107.53	0.00	6,129.21	6,320.28	-191.07	0.00	0.00	-191.07
LLOYDS BANKING GROUP PLC-ADR CUSIP 539439109								
LYG	2.82	0.00	6,364.74	9,083.11	-2,718.37	0.00	0.00	-2,718.37
2,257.000		355.79	124,269.72	127,268.68	-2,998.96	0.00	0.00	-2,998.96
Total USD		355.79	124,269.72	127,268.68	-2,998.96	0.00	0.00	-2,998.96
Total United Kingdom			4,994.66	3,983.58	1,011.08	0.00	0.00	1,011.08
<b>United States - USD</b>								
ADR SYMRISE AG ADR CUSIP 87155N109	17.105	0.00	4,994.66	3,983.58	1,011.08	0.00	0.00	1,011.08
292.000								

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<u>Description / Asset ID</u>	<u>Investment Mgr ID</u>	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Equity Securities</b>								
<b>Common stock</b>								
<b>United States - USD</b>								
BUNGE LTD CUSIP G16962105		62.01	0.00	6,883.11	7,806.85	-923.74	0.00	-923.74
SCHLUMBERGER LTD COM COM CUSIP 806857108		78.23	0.00	8,761.76	8,771.32	-9.56	0.00	-9.56
SLB			0.00	20,639.53	20,561.75	77.78	0.00	77.78
<b>Total USD</b>			0.00	20,639.53	20,561.75	77.78	0.00	77.78
<b>Total United States</b>			0.00	20,639.53	20,561.75	77.78	0.00	77.78
<b>Total Common Stock</b>			<b>963.68</b>	<b>723,640.68</b>	<b>701,539.66</b>	<b>22,101.02</b>	<b>0.00</b>	<b>22,101.02</b>
<b>Preferred stock</b>								
<b>Brazil - USD</b>								
ADR ITAU UNIBANCO HLDG SA SPONSORED ADREPSTG 500 PFD PFD A CUSIP 465562106		11.93	0.00	7,099.54	5,018.63	2,080.91	0.00	2,080.91
ITUB			0.00	7,099.54	5,018.63	2,080.91	0.00	2,080.91
<b>Total USD</b>			0.00	7,099.54	5,018.63	2,080.91	0.00	2,080.91
<b>Total Brazil</b>			0.00	7,099.54	5,018.63	2,080.91	0.00	2,080.91
<b>Total Preferred Stock</b>			<b>0.00</b>	<b>7,099.54</b>	<b>6,018.63</b>	<b>2,080.91</b>	<b>0.00</b>	<b>2,080.91</b>
<b>595.100</b>								
<b>Equity funds</b>								
<b>Emerging Markets Region - USD</b>								
MAF GLOBAL EMERGING MARKETS FUND STEWART INVESTORS CUSIP 913995405		122.6461	0.00	462,047.10	304,197.38	157,849.72	0.00	157,849.72
<b>3,767.320</b>								

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Description / Asset ID	Investment Mgr. ID	Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss	
								Translation	Total
<b>Equity Securities</b>									
<b>Equity funds</b>									
Total USD				0.00	462,047.10	304,197.38	157,849.72	0.00	157,849.72
Total Emerging Markets Region				0.00	462,047.10	304,197.38	157,849.72	0.00	157,849.72
<b>Global Region - USD</b>									
MFC FLEXSHARES TR MORNINGSTAR GLOBALUPSTREAM NAT RES IND CUSIP 33939L407			27.44	0.00	80,948.00	93,645.08	-12,697.08	0.00	-12,697.08
Total USD				0.00	80,948.00	93,645.08	-12,697.08	0.00	-12,697.08
Total Global Region				0.00	80,948.00	93,645.08	-12,697.08	0.00	-12,697.08
<b>International Region - USD</b>									
MFC SPDR INDEX SHS FDS DOW JONES INTREAL ESTATE ETF CUSIP 78463X863			38.96	0.00	34,692.20	40,146.92	-5,454.72	0.00	-5,454.72
Total USD				0.00	34,692.20	40,146.92	-5,454.72	0.00	-5,454.72
Total International Region				0.00	34,692.20	40,146.92	-5,454.72	0.00	-5,454.72
<b>United States - USD</b>									
MFB NORTHERN FUNDS STK INDEX FD CUSIP 665162772			25.79	0.00	1,958,388.40	1,816,796.74	141,591.66	0.00	141,591.66
MFB NORTN MID CAP INDEX FD CUSIP 665130100			17.26	0.00	276,115.29	262,323.19	13,792.10	0.00	13,792.10
MFO DFA US SMALL CAP PORTFOLIO CUSIP 233203943 DFA_C			30.13	0.00	310,322.42	227,888.57	82,433.85	0.00	82,433.85
SPDR DOW JONES REIT ETF CUSIP 78464A607			91.86	0.00	39,499.80	40,000.88	-501.08	0.00	-501.08

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<b>Equity Securities</b>								
<b>Equity funds</b>								
Total USD			0.00	2,584,325.91	2,347,009.38	237,316.53	0.00	237,316.53
Total United States			0.00	2,584,325.91	2,347,009.38	237,316.53	0.00	237,316.53
<b>Total Equity Funds</b>			<b>0.00</b>	<b>3,162,013.21</b>	<b>2,784,998.76</b>	<b>377,014.46</b>	<b>0.00</b>	<b>377,014.46</b>
<b>Other equity</b>								
<b>Spain - USD</b>								
BANCO BILBAO RIGHT12-31-2049 CUSIP 597991BT4								
552,000		0.00	0.00	0.00	0.00	0.00	0.00	0.00
* Market value based on prices received from an external manager or other client-directed pricing source								
Total USD			0.00	0.00	0.00	0.00	0.00	0.00
Total Spain			0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Equity</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Equity Securities</b>			<b>963.68</b>	<b>3,892,763.43</b>	<b>3,491,557.06</b>	<b>401,196.38</b>	<b>0.00</b>	<b>401,196.38</b>
<b>Fixed Income Securities</b>								
<b>Corporate/government</b>								
<b>Australia - USD</b>								
WESTPAC BKG CORP 2.85% DUE 05-13-2026 CUSIP 961214CX9								
40,000,000		99.9135	532.00	39,965.40	39,844.80	120.60	0.00	120.60
Issue Date 13 May 16		Rate 2.85%	Yield to Maturity 2.86%	Maturity Date 13 May 26				

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### Fixed Income Securities

#### Corporate/government

Total USD			532 00	39,965 40	39,844 80	120 60	0 00	120 60
Total Australia			532 00	39,965 40	39,844 80	120 60	0 00	120 60

#### Belgium - USD

ANHEUSER-BUSCH 3.65% DUE 02-01-2026 CUSIP 035242AP1

25,000 000	105 2262		228 12	26,306 55	26,148 25	158 30	0 00	158 30
Issue Date 25 Jan 16	Rate 3.65%	Call Date 01 Nov 25	Call Price 100 00	Yield to Maturity 2.998%	Maturity Date 01 Feb 26			

Total USD			228 12	26,306 55	26,148 25	158 30	0 00	158 30
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#### Total Belgium

Total Belgium			228 12	26,306 55	26,148 25	158 30	0 00	158 30
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#### Canada - USD

BANK N S HALIFAX 4.375% DUE 01-13-2021 CUSIP 064149C88

25,000 000	109 3948		328 12	27,348 70	28,541 50	-1,192 80	0 00	-1,192 80
Issue Date 13 Jan 11	Rate 4.375%	Yield to Maturity 2.015%	Maturity Date 13 Jan 21					

TORONTO DOMINION 1.8% DUE 07-13-2021 CUSIP 89114QBL1

25,000 000	99 4126		135 00	24,853 15	24,940 50	-87 35	0 00	-87 35
Issue Date 13 Jul 16	Rate 1.80%	Yield to Maturity 1.931%	Maturity Date 13 Jul 21					

Total USD			463 12	52,201 85	53,482 00	-1,280 15	0 00	-1,280 15
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#### Total Canada

Total Canada			463 12	52,201 85	53,482 00	-1,280 15	0 00	-1,280 15
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#### France - USD

BNP PARIBAS TRANCHE # TR 143 3 2503-03-2023 CUSIP 05574LFY9

25,000 000	104 4324		130 90	26,108 10	24,822 75	1,285 35	0 00	1,285 35
Issue Date 04 Mar 13	Rate 3.25%	Yield to Maturity 2.489%	Maturity Date 03 Mar 23					

Total USD			130 90	26,108 10	24,822 75	1,285 35	0 00	1,285 35
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<b>Fixed Income Securities</b>							
<b>Corporate/government</b>							
Total France		130.90	26,108.10	24,822.75	1,285.35	0.00	1,285.35
<b>Japan - USD</b>							
SUMITOMO MITSUI 2.632% DUE 07-14-2026 CUSIP 86562MAF7							
25,000,000	96.65	195.57	24,162.50	24,909.00	-746.50	0.00	-746.50
Issue Date 14 Jul 16	Rate 2.632%	Yield to Maturity 3.018%	Maturity Date 14 Jul 26				
TOYOTA MTR CR CORP 2.75% DUE 05-17-2021 CUSIP 89236TBJ3							
25,000,000	103.8716	313.19	25,967.90	26,036.75	-68.85	0.00	-68.85
Issue Date 16 May 14	Rate 2.75%	Yield to Maturity 1.858%	Maturity Date 17 May 21				
<b>Total USD</b>		508.76	50,130.40	50,945.75	-815.35	0.00	-815.35
Total Japan		508.76	50,130.40	50,945.75	-815.35	0.00	-815.35
<b>Netherlands - USD</b>							
COOPERATIEVE 3.375% DUE 05-21-2025 CUSIP 21688AAE2							
30,000,000	105.396	450.00	31,618.80	30,154.20	1,464.60	0.00	1,464.60
Issue Date 21 May 15	Rate 3.375%	Yield to Maturity 2.665%	Maturity Date 21 May 25				
SHELL INTL FIN B V 2.25% DUE 01-06-2023 CUSIP 822582AV4							
25,000,000	99.4166	179.68	24,854.15	24,747.50	106.65	0.00	106.65
Issue Date 06 Dec 12	Rate 2.25%	Yield to Maturity 2.337%	Maturity Date 06 Jan 23				
<b>Total USD</b>		629.68	56,472.95	54,901.70	1,571.25	0.00	1,571.25
Total Netherlands		629.68	56,472.95	54,901.70	1,571.25	0.00	1,571.25
<b>Norway - USD</b>							
STATOIL ASA 2.45 DUE 01-17-2023 CUSIP 85771PAG7							
25,000,000	100.5373	176.94	25,134.32	25,068.29	66.03	0.00	66.03

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Description / Asset ID	Investment Mgr. ID	Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<i>Fixed Income Securities</i>									
<b>Corporate/government</b>									
<b>Norway - USD</b>									
Issue Date	21 Nov 12	Rate	2 45%	Yield to Maturity	2 356%	Maturity Date	17 Jan 23		
Total USD			176 94		25,134 32	25,068 29	66 03	0 00	66 03
Total Norway			176 94		25,134 32	25,068 29	66 03	0 00	66 03
<b>United Kingdom - USD</b>									
ASTRAZENECA PLC 3 375% DUE 11-16-2025 CUSIP 046353AL2									
Issue Date	16 Nov 15	Rate	3 375%	Yield to Maturity	2 855%	Maturity Date	16 Nov 25		
Total USD			386 71		26,028 75	26,711 25	-682 50	0 00	-682 50
BP CAP MKTS P L C 3 535% DUE 11-04-2024 CUSIP 055665QCS5									
Issue Date	04 Nov 14	Rate	3 535%	Yield to Maturity	2 886%	Maturity Date	04 Nov 24		
Total USD			434 51		26,152 95	24,993 50	1,159 45	0 00	1,159 45
LLOYDS BK PLC 3 5% DUE 05-14-2025 CUSIP 53944VAH2									
Issue Date	14 May 15	Rate	3 50%	Yield to Maturity	2 67%	Maturity Date	14 May 25		
Total USD			487 08		31,854 27	30,044 70	1,809 57	0 00	1,809 57
Total United Kingdom			1,308 30		84,035 97	81,749 45	2,286 52	0 00	2,286 52
<b>United States - USD</b>									
AMERIPRISE FINL 4% DUE 10-15-2023 CUSIP 03076CAF3									
Issue Date	06 Sep 13	Rate	4 00%	Yield to Maturity	2 692%	Maturity Date	15 Oct 23		
Total USD			44 44		27,061 05	26,817 25	243 80	0 00	243 80
AMERN HONDA FIN 2 3% DUE 09-09-2026 CUSIP 02665WBH3									
Total USD			83 05		24,549 70	24,924 50	-374 80	0 00	-374 80

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Fixed Income Securities</b>								
<b>Corporate/government</b>								
<b>United States - USD</b>								
Issue Date	09 Sep 16	Rate 2.30%	Yield to Maturity 2.507%	Maturity Date 09 Sep 26				
ARCHER DANIELS 2.5% DUE 08-11-2026 CUSIP 039483BL5								
Shares/PAR value	25,000,000	98.5909	138.88	24,647.72	24,927.50	-279.78	0.00	-279.78
Issue Date	11 Aug 16	Rate 2.50%	Call Date 11 May 26	Call Price 100.00	Yield to Maturity 2.664%	Maturity Date 11 Aug 26		
BB&T CORP SR MEDIUM TERM NTS BOOK ENTRY TRANCHE # TR 00002.6 CUSIP 05531FAB9								
Shares/PAR value	25,000,000	112.6495	4.75	28,162.37	32,109.25	-3,946.88	0.00	-3,946.88
Issue Date	04 May 09	Rate 6.85%	Yield to Maturity 1.663%	Maturity Date 30 Apr 19				
BLACKROCK INC 3.5% DUE 03-18-2024 CUSIP 09247XAL5								
Shares/PAR value	25,000,000	107.5749	104.51	26,893.72	26,154.75	738.97	0.00	738.97
Issue Date	18 Mar 14	Rate 3.50%	Yield to Maturity 2.375%	Maturity Date 18 Mar 24				
BRISTOL MYERS 2% DUE 08-01-2022 CUSIP 110122AT5								
Shares/PAR value	25,000,000	100.4847	125.00	25,121.17	24,628.50	492.67	0.00	492.67
Issue Date	31 Jul 12	Rate 2.00%	Yield to Maturity 1.91%	Maturity Date 01 Aug 22				
CME GROUP INC 3% DUE 03-15-2025 CUSIP 12572QAG0								
Shares/PAR value	20,000,000	103.9241	76.66	20,784.82	21,118.80	-333.98	0.00	-333.98
Issue Date	09 Mar 15	Rate 3.00%	Call Date 15 Dec 24	Call Price 100.00	Yield to Maturity 2.478%	Maturity Date 15 Mar 25		
COCA COLA CO 2.55% DUE 06-01-2026 CUSIP 191216BW9								
Shares/PAR value	25,000,000	101.0348	267.39	25,258.70	24,995.50	263.20	0.00	263.20
Issue Date	31 May 16	Rate 2.55%	Yield to Maturity 2.428%	Maturity Date 01 Jun 26				
COMCAST CORP NEW 2.35% DUE 01-15-2027 CUSIP 20030NBW0								
Shares/PAR value	30,000,000	96.6144	199.74	28,984.32	29,988.90	-1,004.58	0.00	-1,004.58

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Fixed Income Securities</b>							
<b>Corporate/government</b>							
<b>United States - USD</b>							
Issue Date 19 Jul 16	Rate 2.35%	Call Date 15 Oct 26	Call Price 100.00	Yield to Maturity 2.732%	Maturity Date 15 Jan 27		
FEDERAL HOME LN BKS 0.625-12-28-2016 REG CUSIP 3130A0C665							
25,000.000	100.0476	53.38	25,011.90	24,996.50	15.40	0.00	15.40
Rate 0.625%	Yield to Maturity 0.324%	Maturity Date 28 Dec 16					
FEDERAL HOME LN MTG CORP 875.02-22-2017 REG CUSIP 3137EADT3							
25,000.000	100.1404	41.92	25,035.10	25,058.33	-23.23	0.00	-23.23
Rate 0.875%	Yield to Maturity 0.418%	Maturity Date 22 Feb 17					
FEDERAL HOME LN MTG CORP1 25.08-01-2019 CUSIP 3137EADK2							
50,000.000	100.547	156.25	50,273.50	49,308.24	965.26	0.00	965.26
Issue Date 30 Jul 12	Rate 1.25%	Yield to Maturity 1.048%	Maturity Date 01 Aug 19				
FEDERAL HOME LN MTG CORP 875.DUE03-07-2018 CUSIP 3137EADP1							
25,000.000	100.059	32.81	25,014.75	24,954.75	60.00	0.00	60.00
Issue Date 17 Jan 13	Rate 0.875%	Yield to Maturity 0.831%	Maturity Date 07 Mar 18				
FFCB TRANCHE 00064 2.0706-01-2023/06-01-201 CUSIP 3133EGCR4							
20,000.000	100.0757	172.50	20,015.14	20,000.00	15.14	0.00	15.14
Issue Date 01 Jun 16	Rate 2.07%	Yield to Maturity 2.058%	Maturity Date 01 Jun 23				
FFCB TRANCHE 00073 2.2306-06-2024 CUSIP 3133EGDA0							
20,000.000	100.0232	179.63	20,004.64	20,000.00	4.64	0.00	4.64
Issue Date 06 Jun 16	Rate 2.23%	Call Date 06 Jun 17	Call Price 100.00	Yield to Maturity 2.227%	Maturity Date 06 Jun 24		
FFCB TRANCHE 00074 2.4405-02-2025/06-02-201 CUSIP 3133EGDB8							
25,000.000	100.2428	252.47	25,060.70	25,000.00	60.70	0.00	60.70

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
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### Fixed Income Securities

#### Corporate/government

##### United States - USD

Issue Date	02 Jun 16	Rate	2.44%	Yield to Maturity	2.408%	Maturity Date	02 Jun 25						
FFCB TRANCHE 00372 208-22-2025/08-22-201 CUSIP 3133EGRM9													
	25,000,000		99.1434		95.83	24,785.85		25,000.00		-214.15	0.00		-214.15
Issue Date	22 Aug 16	Rate	2.00%	Call Date	22 Aug 17	Call Price	100.00	Yield to Maturity	2.107%	Maturity Date	22 Aug 25		
FHLB CONS BD DTD 09/02/2016 2 12508-02-2026/03-02-201 CUSIP 3130A94L2													
	25,000,000		99.1747		87.06	24,793.67		25,000.00		-206.33	0.00		-206.33
Issue Date	02 Sep 16	Rate	1.125%	Yield to Maturity	2.219%	Maturity Date	02 Sep 26						
FNMA 1 125% DUE 10-19-2018 CUSIP 3135G0E58													
	25,000,000		100.3851		9.37	25,096.27		24,980.98		115.29	0.00		115.29
Issue Date	01 Sep 15	Rate	1.125%	Yield to Maturity	0.927%	Maturity Date	19 Oct 18						
FNMA FNMA 1 75 06-20-2019 CUSIP 3135G0ZE6													
	25,000,000		101.7904		159.20	25,447.60		25,213.50		234.10	0.00		234.10
Issue Date	12 May 14	Rate	1.75%	Yield to Maturity	1.059%	Maturity Date	20 Jun 19						
GEN DYNAMICS CORP 1 875% DUE 08-15-2023 CUSIP 369550AW8													
	25,000,000		97.8952		102.86	24,473.80		24,829.00		-355.20	0.00		-355.20
Issue Date	12 Aug 16	Rate	1.875%	Call Date	15 Jun 23	Call Price	100.00	Yield to Maturity	2.21%	Maturity Date	15 Aug 23		
GNMA POOL #5228 3.5% 11-20-2026 BEO CUSIP 36202FYZ3													
	6,890,940		105.4734		20.09	7,268.10		8,348.43		-1,080.33	0.00		-1,080.33
Issue Date	01 Nov 11	Rate	3.50%	Yield to Maturity	1.695%	Maturity Date	20 Nov 26						
HOME DEPOT INC 2 125% DUE 09-15-2026 CUSIP 437076BN1													
	25,000,000		96.5177		67.88	24,129.42		24,726.00		-596.58	0.00		-596.58

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate / local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total			
<b>Fixed Income Securities</b>											
<b>Corporate/government</b>											
<b>United States - USD</b>											
Issue Date	15 Sep 16	Rate	2.125%	Call Date	15 Jun 26	Call Price	100.00	Yield to Maturity	2.526%	Maturity Date	15 Sep 26
JPMORGAN CHASE & FIXED 2.25% DUE01-23-2020 CUSIP 46625HKK7											
	25,000,000		100.6951		153.12		25,173.77	25,000.00	173.77	0.00	173.77
Issue Date	23 Jan 15	Rate	2.25%	Call Date	23 Dec 19	Call Price	100.00	Yield to Maturity	2.026%	Maturity Date	23 Jan 20
MEDTRONIC INC 1.375% DUE 04-01-2018 CUSIP 585055BA3											
	25,000,000		100.2168		28.64		25,054.20	24,962.50	91.70	0.00	91.70
Issue Date	26 Mar 13	Rate	1.375%	Yield to Maturity	1.22%	Maturity Date	01 Apr 18				
METLIFE INC 3.048% DUE 12-15-2022 CUSIP 59156RBF4											
	25,000,000		103.5233		97.36		25,880.82	25,417.00	463.82	0.00	463.82
Issue Date	15 Sep 12	Rate	3.048%	Yield to Maturity	2.434%	Maturity Date	15 Dec 22				
MFB NORTN FDS ULTRA SHORT FXD INC FD CUSIP 665162467											
	1,052,580		10.21		0.00		10,746.84	10,746.75	0.09	0.00	0.09
MFB NORTN HI YIELD FXD INC FD CUSIP 665162899											
	30,094,810		6.74		0.00		202,839.01	202,643.23	195.78	0.00	195.78
Issue Date	25 Aug 08										
MFO BLACKROCK FDS HIGH YIELD BDPORFOLIO INSTL CL CUSIP 091929638											
	32,106,870		7.58		1,219.48		243,370.07	263,722.40	-20,352.33	0.00	-20,352.33
Issue Date	02 Sep 08										
MFRS & TRADERS TR 2.9% DUE 02-06-2025 CUSIP 55279HAK6											
	25,000,000		100.6184		171.18		25,154.60	24,875.50	279.10	0.00	279.10
Issue Date	06 Feb 15	Rate	2.90%	Call Date	06 Jan 25	Call Price	100.00	Yield to Maturity	2.815%	Maturity Date	06 Feb 25

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr. ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<b>Fixed Income Securities</b>								
<b>Corporate/government</b>								
<b>United States - USD</b>								
NATL RURAL UTILS 10 375% DUE 11-01-2018 CUSIP 637432LR4								
Issue Date	30 Oct 06	Rate	10 375%	Yield to Maturity	1 504%	Maturity Date	01 Nov 18	
	25,000,000		117 3807	1,296 87	29,345 17	33,348 50	-4,003 33	-4,003 33
OCCIDENTAL PETE 2 6% DUE 04-15-2022 CUSIP 674599CK9								
Issue Date	04 Apr 16	Rate	2 60%	Call Date	15 Mar 22	Call Price	100 00	Yield to Maturity
	25,000,000		102 0448	28 88	25,511 20	24,987 50	0 00	523 70
PEPSICO INC 2 375% DUE 10-06-2026 CUSIP 713448DN5								
Issue Date	06 Oct 16	Rate	2 375%	Call Date	06 Jul 26	Call Price	100 00	Yield to Maturity
	25,000,000		98 0458	41 23	24,511 45	25,026 25	0 00	-514 80
PNC BK N A PITTSBURGH PA 2 70UE 11-01-2022 CUSIP 69349LAG3								
Issue Date	22 Oct 12	Rate	2 70%	Call Date	01 Oct 22	Call Price	100 00	Yield to Maturity
	25,000,000		100 8453	337 50	25,211 32	25,077 75	0 00	133 57
SCHWAB CHARLES CORP NEW 3 0% DUE03-10-2025 CUSIP 808513AL9								
Issue Date	10 Mar 15	Rate	3 00%	Call Date	10 Dec 24	Call Price	100 00	Yield to Maturity
	25,000,000		102 6519	106 25	25,662 97	24,895 00	0 00	767 97
SIMON PPTY GROUP L 2 5% DUE 09-01-2020 CUSIP 828807CU9								
Issue Date	17 Aug 15	Rate	2 50%	Call Date	01 Jun 20	Call Price	100 00	Yield to Maturity
	25,000,000		102 5024	104 16	25,625 60	24,985 75	0 00	639 85
ST STR CORPORATION 3 1% DUE 05-15-2023 CUSIP 857477AL7								
Issue Date	15 May 13	Rate	3 10%	Yield to Maturity	2 635%	Maturity Date	15 May 23	
	25,000,000		102 7772	357 36	25,694 30	24,959 50	0 00	734 80

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<b>Fixed Income Securities</b>							
<b>Corporate/government</b>							
<b>United States - USD</b>							
TENNESSEE VALLEY AUTH GLOBAL PWR BD SERA 2 875% 09-15-2024 CUSIP 880591ER9							
25,000 000	106.5966	91.84	26,649.15	27,044.75	-395.60	0.00	-395.60
Issue Date 29 Sep 14	Rate 2.875%	Yield to Maturity 1.966%	Maturity Date 15 Sep 24				
TEXAS INSTRS INC 1.85% DUE 05-15-2022 CUSIP 882508BA1							
25,000 000	99.199	224.82	24,796.75	25,086.75	-287.00	0.00	-287.00
Issue Date 06 May 16	Rate 1.85%	Call Date 15 Apr 22	Call Price 100.00	Yield to Maturity 2.003%	Maturity Date 15 May 22		
U S BANCORP MEDIUM 2.375% DUE 07-22-2026 CUSIP 91159HHN3							
25,000 000	97.2956	163.28	24,323.90	24,817.00	-493.10	0.00	-493.10
Issue Date 22 Jul 16	Rate 2.375%	Call Date 22 Jun 26	Call Price 100.00	Yield to Maturity 2.693%	Maturity Date 22 Jul 26		
UNITED STATES TREAS NTS 625 09-30-2017REG CUSIP 912828TS9							
25,000 000	99.9297	13.73	24,982.42	24,954.19	28.23	0.00	28.23
Issue Date 30 Sep 12	Rate 0.625%	Yield to Maturity 0.702%	Maturity Date 30 Sep 17				
UNITED STATES TREAS NTS 875 05-15-2017REG CUSIP 912828WH9							
25,000 000	100.1719	101.05	25,042.97	25,059.65	-16.68	0.00	-16.68
Rate 0.875%	Yield to Maturity 0.556%	Maturity Date 15 May 17					
UNITED STATES TREAS NTS 0.875% 07-15-2018 CUSIP 912828XK1							
25,000 000	100.0703	64.79	25,017.57	25,053.71	-36.14	0.00	-36.14
Issue Date 15 Jul 15	Rate 0.875%	Yield to Maturity 0.833%	Maturity Date 15 Jul 18				
UNITED STATES TREAS NTS 1.375DUE 11-30-2018 CUSIP 912828RT9							
25,000 000	100.9727	144.63	25,243.17	25,051.86	191.31	0.00	191.31
Issue Date 30 Nov 11	Rate 1.375%	Yield to Maturity 0.902%	Maturity Date 30 Nov 18				

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<u>Description / Asset ID</u>	<u>Exchange rate/</u>	<u>Accrued</u>	<u>Market Value</u>	<u>Cost</u>	<u>Market</u>	<u>Unrealized gain/loss</u>	<u>Total</u>
<u>Investment Mgr ID</u>	<u>local market price</u>	<u>income/expense</u>				<u>Translation</u>	
<u>Shares/PAR value</u>							
<b>Fixed Income Securities</b>							
<b>Corporate/government</b>							
<b>United States - USD</b>							
UNITED STATES TREAS NTS DTD 08/15/2014 875% DUE 08-15-2017 CUSIP 912828D49							
35,000 000	100 1641	64 91	35,057 43	34,930 39	127 04	0 00	127 04
<u>Issue Date</u> 15 Aug 14	<u>Rate</u> 0 875%	<u>Yield to Maturity</u> 0 666%	<u>Maturity Date</u> 15 Aug 17				
UNITED STATES TREAS NTS DTD 10/31/2012 75% DUE 10-31-2017 CUSIP 912828TWD							
25,000 000	100 0234	0 51	25,005 85	25,020 51	-14 66	0 00	-14 66
<u>Issue Date</u> 31 Oct 12	<u>Rate</u> 0 75%	<u>Yield to Maturity</u> 0 727%	<u>Maturity Date</u> 31 Oct 17				
UNITED STATES TREAS NTS FIXED 1 375% DUE 09-30-2020 CUSIP 912828L65							
25,000 000	100 6719	30 21	25,167 97	25,007 81	160 16	0 00	160 16
<u>Issue Date</u> 30 Sep 15	<u>Rate</u> 1 375%	<u>Yield to Maturity</u> 1 199%	<u>Maturity Date</u> 30 Sep 20				
US TREAS NTS DTD 00322 2 25 DUE 11-30-2017 REG CUSIP 912828PKO							
25,000 000	101 6016	236 68	25,400 40	25,427 74	-27 34	0 00	-27 34
<u>Issue Date</u> 30 Nov 10	<u>Rate</u> 2 25%	<u>Yield to Maturity</u> 0 761%	<u>Maturity Date</u> 30 Nov 17				
UTD STATES TREAS 625% DUE 06-30-2018 CUSIP 912828R93							
35,000 000	99 6836	73 70	34,889 26	34,963 09	-73 83	0 00	-73 83
<u>Issue Date</u> 30 Jun 16	<u>Rate</u> 0 625%	<u>Yield to Maturity</u> 0 817%	<u>Maturity Date</u> 30 Jun 18				
UTD STATES TREAS 75% DUE 04-15-2018 CUSIP 912828K25							
25,000 000	1 99 9375	8 75	24,984 37	25,008 79	-24 42	0 00	-24 42
<u>Issue Date</u> 15 Apr 15	<u>Rate</u> 0 75%	<u>Yield to Maturity</u> 0 793%	<u>Maturity Date</u> 15 Apr 18				
UTD STATES TREAS 1% DUE 03-15-2016 CUSIP 912828J68							
25,000 000	100 3047	32 45	25,076 17	25,095 70	-19 53	0 00	-19 53
<u>Issue Date</u> 15 Mar 15	<u>Rate</u> 1 00%	<u>Yield to Maturity</u> 0 776%	<u>Maturity Date</u> 15 Mar 18				

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## ◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss	
						Translation	Total
<b>Fixed Income Securities</b>							
<b>Corporate/government</b>							
<b>United States - USD</b>							
UTD STATES TREAS 1.375% DUE 01-31-2021 CUSIP 912828N89							
25,000,000	100.4844	86.87	25,121.10	25,195.31	-74.21	0.00	-74.21
Issue Date 31 Jan 16 Rate 1.375% Yield to Maturity 1.258% Maturity Date 31 Jan 21							
UTD STATES TREAS 1.375% DUE 09-30-2018 CUSIP 912828RH5							
25,000,000	100.9219	30.21	25,230.47	25,050.87	179.60	0.00	179.60
Issue Date 30 Sep 11 Rate 1.375% Yield to Maturity 0.888% Maturity Date 30 Sep 18							
XILINX INC 3% DUE 03-15-2021 CUSIP 983919AH4							
25,000,000	103.1631	95.83	25,790.77	25,472.25	318.52	0.00	318.52
Issue Date 12 Mar 14 Rate 3.00% Yield to Maturity 2.236% Maturity Date 15 Mar 21							
<b>Total USD</b>							
			1,960,868.80	1,986,828.94	-25,960.14	0.00	-25,960.14
<b>Total United States</b>			1,960,868.80	1,986,828.94	-25,960.14	0.00	-25,960.14
<b>Total Corporate/Government</b>			2,321,224.34	2,343,791.93	-22,567.59	0.00	-22,567.59
<b>1,900,145.200</b>			2,321,224.34	2,343,791.93	-22,567.59	0.00	-22,567.59
<b>Total Fixed Income Securities</b>							
<b>1,900,145.200</b>			2,321,224.34	2,343,791.93	-22,567.59	0.00	-22,567.59
<b>Cash and Short Term Investments</b>							
<b>Short term</b>							
USD - United States dollar/MARKET FUND I			41,041.25	41,041.25	0.00	0.00	0.00
			1.00				

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Shares/PAF value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<i>Cash and Short Term Investments</i>									
<b>Short term</b>									
Total short term - all currencies			4.68		41,041.25	41,041.25	0.00	0.00	0.00
Total short term - all countries			4.68		41,041.25	41,041.25	0.00	0.00	0.00
<b>Total Short Term</b>			<b>4.68</b>		<b>41,041.25</b>	<b>41,041.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Cash and Short Term Investments</b>									
			<b>4.68</b>		<b>41,041.25</b>	<b>41,041.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

## Adjustments To Cash

### Pending trade purchases

USD - United States dollar	1.00		0.00		-5,669.09	-5,669.09	0.00	0.00	0.00
Total pending trade purchases - all currencies			0.00		-5,669.09	-5,669.09	0.00	0.00	0.00
Total pending trade purchases - all countries			0.00		-5,669.09	-5,669.09	0.00	0.00	0.00
<b>Total Pending trade purchases</b>			<b>0.000</b>		<b>-5,669.09</b>	<b>-5,669.09</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

### Pending trade sales

USD - United States dollar	1.00		0.00		1,956.14	1,956.14	0.00	0.00	0.00
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Northern Trust

\*Generated by Northern Trust from reviewed periodic data on 5 Jun 17 B003

# Custom Reporting

31 OCT 16

Account number V4729

KEYES CHARITABLE TRUSTS

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## ◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr. ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
<i>Adjustments To Cash</i>								
<b>Pending trade sales</b>								
Total pending trade sales - all currencies		0.00	0.00	1,956.14	1,956.14	0.00	0.00	0.00
Total pending trade sales - all countries		0.00	0.00	1,956.14	1,956.14	0.00	0.00	0.00
<b>Total Pending trade sales</b>		<b>0.00</b>	<b>0.00</b>	<b>1,956.14</b>	<b>1,956.14</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Adjustments To Cash</b>								
		0.000	0.00	-3,712.95	-3,712.95	0.00	0.00	0.00
<b>Total</b>	<b>2,091,990.690</b>		<b>13,377.12</b>	<b>6,261,306.07</b>	<b>5,872,677.28</b>	<b>378,628.79</b>	<b>0.00</b>	<b>378,628.79</b>

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

++ Informational Only Asset - an asset that is not held in the account but that is included in Northern Trust's reports at the client's request solely as a matter of convenience to the client. Custodial and other responsibilities for this asset rest solely with the client or another custodian. Northern Trust has no custodial or other responsibilities for this asset, and the asset is not an asset of any Northern Trust account for purposes of the applicable account agreement.

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\*Generated by Northern Trust from reviewed periodic data on 5 Jun 17 B003

Charity Recipients	Address	City, State and Zip	Amount
Alzheimer's Association	225 N. Michigan Ave, Fl. 17	Chicago, IL 60601-7633	(500.00)
American Cancer Society	P.O. Box 22718	Oklahoma City, OK 73123-1718	(500.00)
American Heart Association	1101 Northchase Parkway, Suite 1	Marietta, GA 30067	(500.00)
ANS Ministries	P.O. Box 413	Rowlett, TX 75088	(1,500.00)
Archdiocese of Milwaukee	PO Box 70912	Milwaukee, WI 53207-0912	(1,000.00)
Austin Children's Shelter	4800 Manor Road	Austin, TX 78723	(2,000.00)
Austin Humane Society	124 West Anderson Lane	Austin, TX 78752	(2,500.00)
Big Brothers Big Sisters of Central Texas	1400 Tillery Street	Austin, TX 78721	(1,000.00)
Boys and Girls Clubs of Greater Milwaukee	1558 N. 6th Street	Milwaukee, WI 53212	(500.00)
Building on Our Faith DSHA	4257 N. 100th St.	Milwaukee, WI 53222	(2,500.00)
Capital Area Food Bank	8201 S. Congress Ave.	Austin, TX 78767	(1,000.00)
Caritas of Austin	611 Neches		(1,000.00)
	P.O. Box 1947	Austin, TX 78767-1947	
	Headquarters Office		(500.00)
Catholic Charities of Dallas	9461 LBJ Freeway, Suite 128	Dallas, TX 75243	
Claremont McKenna College	400 North Claremont Blvd.	Claremont, CA 91711-4015	(1,000.00)
Cure D'ars SJV School	1755 N. Calhoun Road	Brookfield, WI 53005	(500.00)
	Washington Bldg.		(7,000.00)
Duke University - Trinity Undergraduate	324 Blackwell Street, Bay 10	Durham, NC 27701	
Emmaus Catholic Church	1718 Lohman's Crossing	Lakeway, TX 78734	(2,000.00)
	Alumni & Development Records, Duke		(2,000.00)
Fuqua School of Business	University Box 90581	Durham, NC 27708-0581	
Girl Scouts of America	P.O. Box 14999	Milwaukee, WI 53214-0999	(500.00)
Jesuit College Preparatory School of Dallas	12345 Inwood Rd.	Dallas, TX 75244	(14,000.00)
Marquette University High School	3401 W. Wisconsin Ave.	Milwaukee, WI 53208	(15,000.00)
Marquette University High School	3401 W. Wisconsin Ave.	Milwaukee, WI 53208	(2,500.00)
Medical College of Wisconsin	8701 Watertown Plank Road	Milwaukee, WI 53226	(500.00)
Milwaukee Repertory Theater	108 East Wells Street	Milwaukee, WI 53202	(10,000.00)
Musc Children's Hospital	18 Bee Street, MSC 450	Charleston, SC 29425	(200,000.00)
Positive Coaching Alliance	1001 N. Regstorff Ave., Suite 100	Mountain View, CA 94043	(2,000.00)
Prevent Blindness Wisconsin	759 N. Milwaukee St, Suite 305	Milwaukee, WI 53202	(500.00)
Scleroderma	1018 West 11th St. Suite 200	Austin, TX 78703	(500.00)
St. Gabriel's Catholic School	2500 Wimberly Lane	Austin, TX 78735	(10,071.33)
St. Gabriel's Catholic School	2500 Wimberly Lane	Austin, TX 78735	(5,000.00)
St. Gabriel's Catholic School	2500 Wimberly Lane	Austin, TX 78735	(2,000.00)
St. Gabriel's Catholic School	2500 Wimberly Lane	Austin, TX 78735	(5,000.00)
St. Michael's Catholic School	3000 Barton Creek Blvd	Austin, TX 78735	(3,000.00)
St. Michael's Catholic School	3000 Barton Creek Blvd	Austin, TX 78735	(5,000.00)

KEYS (EIN: 20-6329312) 2015 CHARITY DISTRIBUTION LIST

Charity Recipients	Address	City, State and Zip	Amount
St. Michael's Catholic School	3000 Barton Creek Blvd	Austin, TX 78735	(25,000.00)
St. Rita's Parish	12521 Inwood Road	Dallas, TX 75244	(8,700.00)
St. Rita Catholic School	12525 Inwood Road	Dallas, TX 75244	(6,000.00)
St. Vincent DePaul Society of Milwaukee	9601 W. Silver Spring Dr.	Milwaukee, WI 53225-3301	(500.00)
Stanford Graduate School of Business	518 Memorial Way, Room S235	Stanford, CA 94305-5015	(1,000.00)
Stanford University	326 Gaivez Street P.O. Box 20466	Stanford, CA 94309-0466	(3,000.00)
Stanford University Buck/Cardinal Club	326 Gaivez Street P.O. Box 20466	Stanford, CA 94309-0466	(1,000.00)
Thanks Mom & Dad	40 Courtland St. NE	Atlanta, GA 30303	(300.00)
Catholic Foundation	12222 Merit Drive, Suite 850	Dallas, TX 75251	(1,500.00)
University of Arkansas	Office of Development,	Fayetteville, AR 72701	(1,000.00)
University of Illinois Foundation	1305 West Green Street, MC-386	Urbana, IL 61801	(1,000.00)
University of Michigan	Office of Gift Administration, Department CH 10189	Palatine, IL 60055-0189	(1,000.00)
University of Michigan Stephen M. Ross School of Business	Development & Alumni Relations 701 Tappan Street, 3700 Wyly Hall	Ann Arbor, MI 48109-1234	(5,000.00)
Ursuline Academy	4900 Walnut Hill Ln.	Dallas, TX 75229	(14,000.00)
University of Wisconsin Milwaukee	1440 East North Avenue	Milwaukee, WI 53202	(3,000.00)
UWM Foundation	P.O. Box 413	Milwaukee, WI 53201	(20,000.00)
Zoological Society of Milwaukee	10005 W. Blue Mound Road	Milwaukee, WI 53226	(500.00)
<b>TOTAL</b>			<b>(395,571.33)</b>