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## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning NOV 1, 2015, and ending OCT 31, 2016

Name of foundation

THE ROBERT G. AND ELLEN S. GUTENSTEIN  
FAMILY FOUNDATION INC.

A Employer identification number

13-6227087

Number and street (or P O box number if mail is not delivered to street address)

C/O COOPERSMITH ET AL, 50 CHAS LINDBERG

Room/suite

605

B Telephone number

516-483-5800

City or town, state or province, country, and ZIP or foreign postal code

UNIONDALE, NY 11553

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 9,809,188.

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

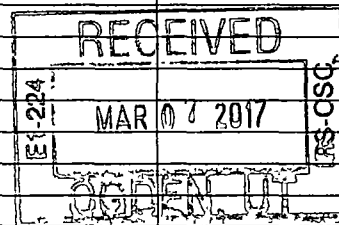
(Part I, column (d) must be on cash basis.)

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	287,216.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	1,363.	1,363.		
4 Dividends and interest from securities	237,122.	237,122.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<12,356.>			
b Gross sales price for all assets on line 6a	1,524,258.			
7 Capital gain net income (from Part IV, line 2)		131,312.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	17,638.	17,638.		
12 Total. Add lines 1 through 11	530,983.	387,435.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees	3,173.	1,586.		1,587.
b Accounting fees	7,395.	3,698.		3,697.
c Other professional fees				
17 Interest				
18 Taxes	3,405.	3,405.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses	19,166.	18,916.		250.
24 Total operating and administrative expenses. Add lines 13 through 23	33,139.	27,605.		5,534.
25 Contributions, gifts, grants paid	526,165.			526,165.
26 Total expenses and disbursements. Add lines 24 and 25	559,304.	27,605.		531,699.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<28,321.>			
b Net investment income (if negative, enter -0-)		359,830.		
c Adjusted net income (if negative, enter -0-)			N/A	



6

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		1,185,881.	1,758,523.	1,758,523.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9	7,083,215.	6,494,845.	7,964,195.	
	c	Investments - corporate bonds STMT 10	25,778.	25,249.	29,870.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 11	233,951.	221,887.	56,600.		
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		8,528,825.	8,500,504.	9,809,188.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		8,528,825.	8,500,504.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances		8,528,825.	8,500,504.	
	31	Total liabilities and net assets/fund balances		8,528,825.	8,500,504.	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 8,528,825.
2	Enter amount from Part I, line 27a	2 <28,321.>
3	Other increases not included in line 2 (itemize) ▶	3 0.
4	Add lines 1, 2, and 3	4 8,500,504.
5	Decreases not included in line 2 (itemize) ▶	5 0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 8,500,504.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a SCHEDULED SHORT TERM</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
<b>b SCHEDULED LONG TERM</b>	<b>P</b>	<b>VARIOUS</b>	<b>VARIOUS</b>
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a 511,325.</b>		<b>305,342.</b>	<b>205,983.</b>
<b>b 1,012,933.</b>		<b>1,087,604.</b>	<b>&lt;74,671.&gt;</b>
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			<b>205,983.</b>
<b>b</b>			<b>&lt;74,671.&gt;</b>
c			
d			
e			

<b>2 Capital gain net income or (net capital loss)</b>	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	<b>2</b>	<b>131,312.</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):</b>	<div> <div>If gain, also enter in Part I, line 8, column (c).</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	495,178.	9,344,196.	.052993
2013	521,215.	9,529,306.	.054696
2012	441,099.	8,926,102.	.049417
2011	460,650.	8,793,834.	.052383
2010	436,866.	8,733,777.	.050020
<b>2 Total of line 1, column (d)</b>			<b>2 .259509</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>			<b>3 .051902</b>
<b>4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5</b>			<b>4 9,774,907.</b>
<b>5 Multiply line 4 by line 3</b>			<b>5 507,337.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>			<b>6 3,598.</b>
<b>7 Add lines 5 and 6</b>			<b>7 510,935.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>			<b>8 531,699.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	3,598.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,598.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,598.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,123.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,123.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	475.	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
2 Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>NY, DE</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**THE ROBERT G. AND ELLEN S. GUTENSTEIN  
FAMILY FOUNDATION INC.**

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**Part VII-A Statements Regarding Activities** (continued)

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14 The books are in care of ► <u>COOPERSMITH SIMON &amp; VOGEL PC</u> Telephone no. ► <u>516-483-5800</u> Located at ► <u>50 CHARLES LINDBERGH BLVD., SUITE 605, UNIONDALE,</u> ZIP+4 ► <u>11553</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes	No X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ► <input type="checkbox"/>	1b	
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b	
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b	
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

6b

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

[illegible]

**Total** number of others receiving over \$50,000 for professional services

0

<b>Part IX-A Summary of Direct Charitable Activities</b>	
--	--

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

## Expenses

1	N/A	
2		
3		
4		

<b>Part IX-B</b>	<b>Summary of Program-Related Investments</b>
------------------	---

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
All other program-related investments. See instructions.		
3		

**Total.** Add lines 1 through 3

0.

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THE ROBERT G. AND ELLEN S. GUTENSTEIN  
FAMILY FOUNDATION INC.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	9,580,140.
b	Average of monthly cash balances	1b	343,623.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	9,923,763.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,923,763.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	148,856.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	9,774,907.
6	Minimum investment return. Enter 5% of line 5	6	488,745.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	488,745.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	3,598.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,598.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	485,147.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	485,147.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	485,147.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	531,699.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	531,699.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,598.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	528,101.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2015)

**THE ROBERT G. AND ELLEN S. GUTENSTEIN  
FAMILY FOUNDATION INC.**

Form 990-PF (2015)

13-6227087 Page 9

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				485,147.
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2015:				
<b>a</b> From 2010	5,047.			
<b>b</b> From 2011	28,868.			
<b>c</b> From 2012	12,798.			
<b>d</b> From 2013	51,038.			
<b>e</b> From 2014	33,514.			
<b>f</b> Total of lines 3a through e	131,265.			
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4: ▶ \$	531,699.			
<b>a</b> Applied to 2014, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2015 distributable amount				485,147.
<b>e</b> Remaining amount distributed out of corpus	46,552.			
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	177,817.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7	5,047.			
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	172,770.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2011	28,868.			
<b>b</b> Excess from 2012	12,798.			
<b>c</b> Excess from 2013	51,038.			
<b>d</b> Excess from 2014	33,514.			
<b>e</b> Excess from 2015	46,552.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) **N/A**

**1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>b</b> 85% of line 2a				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:				
<b>a</b> "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
<b>c</b> "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**ROBERT G. GUTENSTEIN**

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

**NONE**

**b** The form in which applications should be submitted and information and materials they should include:

**NONE**

**c** Any submission deadlines:

**NONE**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**NONE**

**THE ROBERT G. AND ELLEN S. GUTENSTEIN  
FAMILY FOUNDATION INC.**

**Part XV Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE SCHEDULE	NONE	501(C)(3)	GENERAL	526,165.
<b>Total</b>			<b>3a</b>	526,165.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee *Robert J. ...* Date *2/28/17* Title *President*

May the IRS discuss this return with the preparer shown below (see instr)?

☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	WILLIAM A. VOGEL	<i>William A. Vogel CPA</i>	2-22-17		P00209076
	Firm's name ▶ COOPERSMITH SIMON & VOGEL P.C.			Firm's EIN ▶ 27-0120069	
	Firm's address ▶ 50 CHARLES LINDBERGH BLVD. STE 605 UNIONDALE, NY 11553			Phone no. 516-483-5800	

Form 990-PF (2015)

**Schedule B**(Form 990, 990-EZ,  
or 990-PF).Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and  
its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

OMB No 1545-0047

**2015**

Name of the organization

THE ROBERT G. AND ELLEN S. GUTENSTEIN  
FAMILY FOUNDATION INC.

Employer identification number

13-6227087

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)( ) (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

## Name of organization

THE ROBERT G. AND ELLEN S. GUTENSTEIN  
FAMILY FOUNDATION INC.

## Employer identification number

13-6227087

**Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT G. GUTENSTEIN 68 WILDWOOD ROAD RIDGEWOOD, NJ 07450	\$ 92,097.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	ROBERT G. GUTENSTEIN 68 WILDWOOD ROAD RIDGEWOOD, NJ 07450	\$ 65,460.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
3	ROBERT G. GUTENSTEIN 68 WILDWOOD ROAD RIDGEWOOD, NJ 07450	\$ 46,019.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
4	ROBERT G. GUTENSTEIN 68 WILDWOOD ROAD RIDGEWOOD, NJ 07450	\$ 68,300.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
5	ROBERT G. GUTENSTEIN 68 WILDWOOD ROAD RIDGEWOOD, NJ 07450	\$ 15,340.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)



Name of organization <b>THE ROBERT G. AND ELLEN S. GUTENSTEIN FAMILY FOUNDATION INC.</b>	Employer identification number <b>13-6227087</b>
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**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
<u>1</u>	<u>1,000SH ADOBE SYSTEMS INC</u> _____ _____ _____	\$ <u>92,097.</u>	<u>11/25/15</u>
<u>2</u>	<u>400SH AMGEN INC</u> _____ _____ _____	\$ <u>65,460.</u>	<u>11/25/15</u>
<u>3</u>	<u>400SH THE TRAVELERS COMPANIES INC</u> _____ _____ _____	\$ <u>46,019.</u>	<u>11/25/15</u>
<u>4</u>	<u>100SH HAYWARD INDUSTRIES INC</u> _____ _____ _____	\$ <u>68,300.</u>	<u>12/28/15</u>
<u>5</u>	<u>1,712SH TIME WARNER CABLE INC</u> _____ _____ _____	\$ <u>15,340.</u>	<u>04/27/16</u>
	_____ _____ _____	\$ _____	

Name of organization

Employer identification number

THE ROBERT G. AND ELLEN S. GUTENSTEIN  
FAMILY FOUNDATION INC.

13-6227087

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$  
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SCHEDULED SHORT TERM	511,325.	375,132.	0.	0.	136,193.	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED PURCHASED	(F) DATE ACQUIRED VARIOUS	DATE SOLD VARIOUS
SCHEDULED LONG TERM	1,012,933.	1,161,482.	0.	0.	<148,549.>	

CAPITAL GAINS DIVIDENDS FROM PART IV 0.

TOTAL TO FORM 990-PF, PART I, LINE 6A <12,356.>

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BURNHAM SECURITIES	1,363.	1,363.	
TOTAL TO PART I, LINE 3	1,363.	1,363.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BURNHAM SECURITIES	237,122.	0.	237,122.	237,122.	
TOTAL TO PART I, LINE 4	237,122.	0.	237,122.	237,122.	

## FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INCOME FROM PARTNERSHIPS	17,638.	17,638.	
TOTAL TO FORM 990-PF, PART I, LINE 11	17,638.	17,638.	

## FORM 990-PF LEGAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LOEB BLOCK & PARTNERS	3,173.	1,586.		1,587.
TOTAL TO FORM 990-PF, PG 1, LN 16A	3,173.	1,586.		1,587.

## FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COOPERSMITH SIMON & VOGEL PC	7,395.	3,698.		3,697.
TOTAL TO FORM 990-PF, PG 1, LN 16B	7,395.	3,698.		3,697.

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FORM 990-PF TAXES STATEMENT 7

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	3,405.	3,405.		0.
TO FORM 990-PF, PG 1, LN 18	3,405.	3,405.		0.

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FORM 990-PF OTHER EXPENSES STATEMENT 8

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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEE	250.	0.		250.
EXPENSES/ LOSS FROM PASSTHROUGHS	17,296.	17,296.		0.
BROKERAGE A/C FEES	1,620.	1,620.		0.
TO FORM 990-PF, PG 1, LN 23	19,166.	18,916.		250.

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FORM 990-PF CORPORATE STOCK STATEMENT 9

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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	6,494,845.	7,964,195.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,494,845.	7,964,195.

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FORM 990-PF CORPORATE BONDS STATEMENT 10

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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	25,249.	29,870.
TOTAL TO FORM 990-PF, PART II, LINE 10C	25,249.	29,870.

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FORM 990-PF	OTHER INVESTMENTS	STATEMENT . 11
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	COST	221,887.	56,600.
TOTAL TO FORM 990-PF, PART II, LINE 13		221,887.	56,600.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 12
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT G. GUTENSTEIN 68 WILDWOOD ROAD BRIDGEWOOD, NJ 07450	PRESIDENT 5.00	0.	0.	0.
LISA SILVERSHEIN C/O COOPERSMITH ET AL, 50 CHAS LINDBERGH BLVD UNIONDALE, NY 11530	VICE-PRESIDENT 2.00	0.	0.	0.
CHARLES SALOMON 23 HORNE TOOK ROAD PALISADES, NY 10964	SECRETARY 2.00	0.	0.	0.
MICHAEL GUTENSTEIN C/O COOPERSMITH ET AL, 50 CHAS LINDBERGH BLVD UNIONDALE, NY 11530	ASSISTANT TREASURER 2.00	0.	0.	0.
HOWARD GUTENSTEIN C/O COOPERSMITH ET AL, 50 CHAS LINDBERGH BLVD UNIONDALE, NY 11530	ASSISTANT SECRETARY 2.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

**THE ROBERT G. & ELLEN S GUTENSTEIN FAMILY FOUNDATION INC**  
**EIN 13-6227087 - FYE OCTOBER 31, 2016**  
**BALANCE SHEET-PART II-INVESTMENTS**

<b>Security</b>	<b>Shares</b>	<b>Cost</b>	<b>Market</b>
<b>Corporate Stock</b>			
ADOBE SYSTEMS INC	1,000	92,097	107,510
ALPHASTAR INSURANCE GROUP INC	10,000	13,078	0
AMERICAN WTR WKS CO INC	5,776	114,943	427,655
AMGEN INC	900	145,701	127,044
AT&T	3,000	105,071	110,370
BAXTER INTERNATIONAL INC	4,500	169,546	214,155
BRISTOL MYERS SQUIBB CO	1,500	93,100	76,365
CARNIVAL CORP	2,500	93,033	122,750
CHARTER COMMUNICATIONS INC	837	15,335	209,158
CISCO SYSTEMS	5,000	119,133	153,400
CONSOLIDATED EDISON INC	4,000	166,524	302,200
DIGIMARC CORPORATION	5,157	14,593	162,961
DNP SELECT INCOME FD INC COM	4,000	32,427	40,360
DUFF & PHELPS UTILITY & CORPORATE	6,000	68,171	56,640
DUKE ENERGY CORP	3,000	160,532	240,060
ECHELON CORP	1,250	162,964	6,227
ENERPLUS CORPORATION	2,000	48,055	13,440
GENERAL ELECTRIC CO	12,000	280,054	349,200
GILEAD SCIENCES INC	2,000	203,281	147,260
GULF COAST ULTRA DEEP ROYALTY	5,750	11,774	234
HAYWARD INDUSTRIES INC	200	117,900	142,000
INFONOW CORP	5,000	22,824	13
INTEL CORP	15,000	378,868	523,050
ISHARES SILVER TRUST	1,000	18,956	16,970
JOHNSON & JOHNSON	2,000	125,944	231,980
KINDER MORGAN INC	12,000	389,473	245,160
KRATOS DEF & SEC (FMRLY WIRELESS)	20,000	312,535	112,400
LUMINEX CORP	7,500	135,797	156,225
MCDONALDS CORP	1,000	99,315	112,570
MEDICINES CO	3,000	97,696	98,850
MEDTRONIC PLC	1,500	115,425	123,030
MERCK & CO INC	3,000	71,866	176,160
MIRANT TR	500	264	0
NEWMONT MINING CORP	10,000	294,963	370,400
NOVARTIS A G SPNSRD ADR	3,000	143,006	213,060
PFIZER INC	6,500	186,442	206,115
ROYAL CARIBBEAN CRUISES LTD	1,000	43,640	76,870
SANOFI SPONSORED ADR	2,000	66,881	77,780
SOUTHERN CO	6,000	202,318	309,420
SPECTRA ENERGY CORP	12,000	264,411	501,720
TELEFONICA SA	10,587	207,068	107,352
THE TRAVELERS COMPANIES INC	1,400	133,500	151,452
TRIANGLE PETROLEUM CORP	10,000	73,050	2,308
TYSON FOODS INC -CL A	6,000	223,866	425,100
UNITED RENTALS	2,000	152,712	151,320
VERIZON COMMUNICATIONS	6,000	288,191	288,600
WILLIAMS COMPANIES INC	6,000	88,707	175,200
WPX ENERGY INC	5,000	94,804	54,300
ZOETIS INC	1,000	35,014	47,800
<b>Total Corporate Stock</b>		<b>6,494,845</b>	<b>7,964,195</b>
<b>Corporate Bonds</b>			
GENERAL ELEC CAP CORP 12/15/2049	29,000	25,249	29,870
<b>Total Corporate Bonds</b>		<b>25,249</b>	<b>29,870</b>
<b>Partnerships</b>			
CHESAPEAKE GRANITE WASH TRUST	4,000	62,334	8,600
SANDRIDGE PERMIAN TR	15,000	159,553	48,000
<b>Total Partnerships</b>		<b>221,887</b>	<b>56,600</b>
<b>Total Investments</b>		<b>6,741,981</b>	<b>8,050,665</b>

**The Robert G. & Ellen S. Gutenstein Family Foundation, Inc.**  
**Form 990 PF, Part XV, Line 3a**  
**Grants and Contributions Paid**  
**October 31, 2016**

<b>ORGANIZATION NAME</b>	<b>AMOUNT</b>
Accelerated Cure Project	500
Alzheimer Disease Research	250
American Cancer Society Hope Lodge	1,000
American Committee for the Weizmann Institute	1,000
American Folk Art Museum	1,000
American Friends of Hebrew University	500
American Friends of Tel Aviv	500
American Museum of Natural History	1,750
Americares	2,000
Anti-Defamation League	500
Arza	250
ASPCA	50
Barnard College	1,000
Bergen Volunteer Medical Inst	12,000
Big Cat Rescue	200
Birth Right Israel	1,000
Bnai B'rith Foundation	1,500
Bronx High School of Science Foundation	5,000
Cancer Care	3,500
Care, Inc.	2,500
Cast Off Critters	1,250
Chandler Center for the Arts	1,000
Children's Foundation of Astor Fund	250
Children's Village	1,500
Crones and Colitis Fdn.	250
City Harvest Inc.	2,500
City Meals on Wheels	12,000
Cleveland Institute of Art	250
Climate Central	10,000
Community Food Bank of NJ	1,000
Compassion & Choice	250
Congregation Bnai Jeshurun/ Barnert Temple	13,000
Congregation Nertamid	1,800
Cooper Hewitt Museum	100
Culinary Institute of America	17,500
Cure PSP	1,000



Cystic Fibrosis Foundation	250
Daughters of Miriam Center Foundation	20,000
David Orr Fund for the Earth	7,500
Denali Education Center	150
Dickinson College Fund	5,000
Doctors without Borders	4,000
Drew University	5,000
Durand Alternative Library Prisoner Program	1,000
Eco Health Alliance	20,000
Ellis Island Foundation	200
Expeditionary Learning	2,000
Feeding America	500
Florilugum Chamber Choir	1,000
Food Bank Of New York	500
Free the Kids- Haiti	500
Friends of Camp Twin Lakes	250
Friends of Ridgewood EMS	1,000
Friends of the Hermitage	250
George Washington Mount Vernon fund	100
Global Camps Africa	1,000
Greater Miami Jewish Federation	5,000
Grist	500
Habitat for Humanity Patterson	500
Hamilton Partnership for Patterson	500
Health Care Chaplincacy	250
Helen Hayes Hospital Fund	500
Heritage on the Marina	500
High Point University	12,000
Hillel	150
Icahn School - Mount Sinai Hospital System	150
In Defense of Animals	100
Institute of Southern Life	3,600
International End of Life Doula Association	4,000
International Wine & Food Society Foundation	500
It's a Journey	3,000
Ithaca College	5,000
Jewish Community Center of Southern Florida	7,500
Jewish Family Services of North Jersey	3,000
Jewish Federation of North East New Jersey	1,500
Jewish Guild for the Blind	100
Jewish National Fund	350
JFS of Somerset NJ	100

Kipp Schools	5,000
Learning Springs Elementary School Fund	2,500
Life- Living Independent Forever	1,000
Lions Club Sight Foundation	250
Mazon	2,000
Meals on Wheels White Plains	5,000
Memorial Sloan Kettering Foundation	1,000
Ment'or Scholarship Fund	500
Metropolitan Museum of Art	600
Metropolitan Opera Guild	750
Millbrook School Fund	250
Muscular dystrophy	100
Museum of Arts and Design	250
Museum of Jewish Heritage	250
Museum of Modern Art	500
Museum of the city of new York	125
National Air and Space Society	50
National Council of Jewish Women	100
National Institute for Jewish Hospice	500
National Jewish Health	1,000
National MS Society	150
National Parks Foundation	1,000
National WWII Museum	100
New Jersey Public TV	250
New Jersey Symphony	3,000
New York Cares	27,500
New York Public Library	500
New York Public Radio	100
Newton-Wellsley Hospital	250
NJPAC	650
North Star Foundation	3,000
Opas Kids C3	11,000
Our House	1,000
Oxfam International	1,500
Patterson Habitat for Humanity	500
Paul Smith's College	2,500
Planned Parenthood of Metropolitan New Jersey	4,000
Police Athletic League	1,000
Porter County Community Foundation	1,000
Prevent Child Abuse	2,000
Project Hope	2,500
Rails to Trails Foundation	300

Ridgewood Fire Dept Assoc	100
Ridgewood Library Foundation	150
Ridgewood PBA	50
Ridgewood Public Library Foundation	100
Ronald McDonald House	500
Rustic Pathways Foundation	1,000
SAFE Horizon	11,000
San Diego Youth Symphony	1,500
San Miguel Community Foundation	2,500
Sarsef	10,000
Shar Sharet	1,000
Share our Strength Foundation	2,000
Simon Weisenthal Foundation	1,000
Sloane Kettering Memorial Hospital	500
Smithsonian Institution	2,500
Solomon Guggenheim Museum	300
Solomon Schechter School	1,500
Special Olympics	250
Spoons Across America	450
St. Hubert's	1,000
Student Diplomacy Corps	10,000
Symphony Space	500
Table to Table Fund	15,000
Temple Har Shalom	21,300
Temple Israel of Val Preso	1,500
The ARC of Bergen & Passaic County	100
The Caring Place	5,000
The Cat House on the Kings	150
The Fresh Air Fund	2,500
The Good People	1,000
The Jewish Museum	140
The Main Idea	200
The New School	1,000
The Paw Project	250
The Perlman Music Program	2,500
Thirteen Associates	500
Times Neediest Cases Fund	2,500
Town and Country Food Pantry	1,500
Tufts' University Water Program	2,500
Union for Reform Judaism	1,000
United Negro College Fund Inc. Greater NY	2,000
United Services Organization Inc.	2,000

United Way Bergen County	1,000
University of California- Kolozi Fund	1,000
University of Pennsylvania- Annual	5,000
University of Pennsylvania	30,000
University Settlement	2,500
US Holocaust Museum	250
Valley Hospital Foundation	32,750
Vet Ranch	200
Wall Street Synagogue	150
West Bergen Mental Health	1,000
West Point Chapel Fund	500
Workshop in business opportunities	25,000
World Jewish Congress	200
World Learning	1,500
World Union for Progressive Judaism	10,000
Wounded Warrior Project	50
Yosemite Conservatory	100
Young Harris College Friends	500
Yozma	500
Prior year uncleared checks	<u>(750)</u>

Total	<u><u>526,165</u></u>
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**THE ROBERT G. & ELLEN S GUTENSTEIN FAMILY FOUNDATION INC**

**EIN 13-6227087**

**SCHEDULE OF CAPITAL GAINS AND LOSSES-BOOK AND TAX**

**FYE OCTOBER 31, 2016**

<b>Security</b>	<b>Shares</b>	<b>Date Bought</b>	<b>Date Sold</b>	<b>Proceeds</b>	<b>Cost Books</b>	<b>Cost Tax</b>	<b>Gain(Loss) Books</b>	<b>Gain(Loss) Tax</b>
<b>Short Term</b>								
FREEMPORT MCMORAN INC	1,500	1/21/15	1/14/16	7,033	27,956	27,956	(20,923)	(20,923)
FREEMPORT MCMORAN INC	5,000	11/3/15	1/14/16	23,443	59,030	59,030	(35,587)	(35,587)
FREEMPORT MCMORAN INC	5,000	11/30/15	1/14/16	23,443	41,688	41,688	(18,245)	(18,245)
CHUBB CORP		10/5/15	1/19/16	62,390	0	0	62,390	62,390
CHUBB LTD	0 9	10/5/15	1/19/16	98	156	51	(57)	47
CHUBB LTD	601	10/5/15	3/29/16	71,301	103,884	34,198	(32,583)	37,103
EVEREST RE GROUP LTD	500	10/2/15	4/26/16	92,777	85,759	85,759	7,018	7,018
TIME WARNER CABLE INC		4/27/16	5/20/16	171,200	0	0	171,200	171,200
BAXALTA INC	500	7/6/15	5/31/16	22,552	15,883	15,883	6,669	6,669
CHARTER COMMUNICATIONS INC	0 3	4/27/16	6/14/16	69	6	6	64	63
SAP SE SPONS ADR	500	6/9/16	7/7/16	37,018	40,771	40,771	(3,753)	(3,753)
<b>Total Short Term</b>				<b>511,325</b>	<b>375,132</b>	<b>305,342</b>	<b>136,193</b>	<b>205,983</b>
<b>Long Term</b>								
FREEMPORT MCMORAN INC	1,000	7/25/14	1/14/16	4,689	39,040	39,040	(34,351)	(34,351)
TELEFONICA SA	0 5	2/28/11	1/15/16	6	12	12	(7)	(7)
GENERAL ELECTRIC CO SER B	607	8/10/12	1/15/16	612	528	528	84	84
NATIONAL-OILWELL VARCO INC	500	3/26/14	2/3/16	14,503	33,649	33,649	(19,145)	(19,145)
NATIONAL-OILWELL VARCO INC	500	5/28/14	2/3/16	14,503	37,129	37,129	(22,626)	(22,626)
NATIONAL-OILWELL VARCO INC	500	5/30/14	2/3/16	14,503	36,962	36,962	(22,459)	(22,459)
CHEVRON CORPORATION	800	2/6/12	2/4/16	67,728	83,322	83,322	(15,594)	(15,594)
GENERAL ELECTRIC CO	2,000	8/19/08	3/7/16	59,653	58,983	58,983	670	670
GENERAL ELECTRIC CO	1,000	9/2/08	3/7/16	29,826	28,539	28,539	1,288	1,288
DUKE ENERGY CORP	740 68	7/1/04	3/8/16	54,662	27,533	27,533	27,129	27,129
DUKE ENERGY CORP	483 32	10/10/07	3/8/16	35,669	26,444	26,444	9,224	9,224
DANONE	2,000	8/19/14	3/15/16	28,273	30,360	30,360	(2,087)	(2,087)
BAXALTA INC	1,000	8/21/14	5/16/16	42,324	33,888	33,888	8,437	8,437
BAXALTA INC	300	9/29/14	5/16/16	12,697	9,722	9,722	2,976	2,976
BAXALTA INC	700	9/29/14	5/31/16	31,573	22,684	22,684	8,889	8,889
DANONE	2,000	8/19/14	6/23/16	28,853	31,024	31,024	(2,170)	(2,170)
LINN CO LLC	3,000	11/20/12	6/28/16	224	107,469	107,469	(107,245)	(107,245)
LINNCO LLC	2,000	10/17/12	6/28/16	150	75,462	75,462	(75,312)	(75,312)
PFIZER INC	1,517	3/9/05	6/28/16	51,419	41,035	41,035	10,384	10,384
PFIZER INC	17	3/15/05	6/28/16	576	458	458	119	119
EXPRESS SCRIPTS HOLDING	1,000	8/19/14	6/30/16	75,132	69,059	69,059	6,074	6,074
CHEVRON CORPORATION	700	2/6/12	7/28/16	70,661	72,907	72,907	(2,246)	(2,246)
CHEVRON CORPORATION	300	6/1/15	7/28/16	30,283	31,057	31,057	(774)	(774)
NOW INC	250	3/26/14	8/22/16	5,194	7,567	7,567	(2,373)	(2,373)
NOW INC	125	5/28/14	8/22/16	2,597	4,175	4,175	(1,578)	(1,578)
NOW INC	125	5/30/14	8/22/16	2,597	4,156	4,156	(1,559)	(1,559)
SPECTRA ENERGY CORP	800	7/1/04	8/25/16	28,555	15,048	15,048	13,507	13,507
SPECTRA ENERGY CORP	200	2/15/07	8/25/16	7,139	5,186	5,186	1,952	1,952
ZOETIS INC	500	6/21/13	8/25/16	24,999	13,631	13,631	11,367	11,367
POWERSHARES PREFERRED	5,000	5/20/13	9/13/16	75,392	75,093	75,093	299	299
THE TRAVELERS COMPANIES INC	1,000	4/25/14	9/26/16	113,492	87,481	13,603	26,010	99,889
SPECTRA ENERGY CORP	1,000	2/15/07	10/10/16	41,853	25,932	25,932	15,921	15,921
SPECTRA ENERGY CORP	800	2/15/07	10/18/16	34,074	20,746	20,746	13,329	13,329
SPECTRA ENERGY CORP	200	2/21/07	10/18/16	8,519	5,201	5,201	3,318	3,318
<b>Total Long Term</b>				<b>1,012,933</b>	<b>1,161,482</b>	<b>1,087,604</b>	<b>(148,549)</b>	<b>(74,671)</b>
<b>TOTAL CAPITAL GAINS</b>				<b>1,524,258</b>	<b>1,536,614</b>	<b>1,392,946</b>	<b>(12,356)</b>	<b>131,312</b>