Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning NOV 1, 2015 , and ending OCT 31, 2016

Name of foundation
GULTON FOUNDATION INC.
C/O RAIA, BREDEFELD & ASSOC. P.C.

A Employer identification number
13-6105207

Number and street (or P O box number if mail is not delivered to street address)
163 WASHINGTON VALLEY ROAD SUITE 103

Room/suite
103

B Telephone number
732-764-9292

City or town, state or province, country, and ZIP or foreign postal code
WARREN, NJ 07059

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 4,911,134.

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc, received			N/A	
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	171.	171.		STATEMENT 1
	4	Dividends and interest from securities	88,884.	88,884.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	137,891.			
	b	Gross sales price for all assets on line 6a 1,986,837.				
	7	Capital gain net income (from Part IV, line 2)		137,891.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income				
	12	**Total.** Add lines 1 through 11	226,946.	226,946.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees STMT 3	16,250.	8,125.		8,125.
	c	Other professional fees STMT 4	14,229.	7,115.		7,114.
	17	Interest				
	18	Taxes STMT 5	3,457.	857.		0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses STMT 6	305.	28.		277.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,241.	16,125.		15,516.
	25	Contributions, gifts, grants paid	504,000.			504,000.
	26	**Total expenses and disbursements.** Add lines 24 and 25	538,241.	16,125.		519,516.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-311,295.			
	b	**Net investment income** (if negative, enter -0-)		210,821.		
	c	**Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	203,144.	194,645.	194,645.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 7	4,500,308.	4,296,089.	4,716,489.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other	98,577.		
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	4,802,029.	4,490,734.	4,911,134.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,802,029.	4,490,734.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	4,802,029.	4,490,734.	
	31 **Total liabilities and net assets/fund balances**	4,802,029.	4,490,734.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,802,029.
2	Enter amount from Part I, line 27a	2	-311,295.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,490,734.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,490,734.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	1,986,837.		1,848,946.	137,891.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				137,891.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 137,891.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	559,166.	5,602,833.	.099801
2013	572,612.	6,043,408.	.094750
2012	562,139.	6,026,897.	.093272
2011	565,255.	6,002,920.	.094163
2010	591,734.	6,652,122.	.088954

2 Total of line 1, column (d)	2	.470940
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.094188
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,977,829.
5 Multiply line 4 by line 3	5	468,852.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,700.
7 Add lines 5 and 6	7	471,552.
8 Enter qualifying distributions from Part XII, line 4	8	519,516.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	2,108.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	2,108.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,108.
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 3,101.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	3,101.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	9.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	984.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	984. Refunded ▶	11	0.

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	

14 The books are in care of ▶ C/O RAIA, BREDEFELD & ASSOC. Telephone no ▶732-764-9292
Located at ▶163 WASHINGTON VLY RD, STE 103, WARREN, NJ ZIP+4 ▶07059

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ▶ ____, ____, ____, ____	☐ Yes ☒ No			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year did the foundation pay or incur any amount to				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes [X] No				
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes [X] No				
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes [X] No				
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes [X] No				
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes [X] No				
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No				
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes [X] No				
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes [X] No				
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARIAN G. MALCOLM 99 OXFORD DRIVE TENAFLY, NJ 07670	PRESIDENT 5.00	0.	0.	0.
JOHN MALCOLM 2330 BANCROFT PLACE NW WASHINGTON, DC 20008	VICE PRES. & SEC'Y 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	4,868,985.
b	Average of monthly cash balances		1b	184,649.
c	Fair market value of all other assets		1c	0.
d	**Total** (add lines 1a, b, and c)		1d	5,053,634.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	5,053,634.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	75,805.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	4,977,829.
6	**Minimum investment return.** Enter 5% of line 5		6	248,891.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6		1	248,891.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 2,108.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	2,108.
3	Distributable amount before adjustments Subtract line 2c from line 1		3	246,783.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	246,783.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	246,783.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	519,516.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	519,516.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	2,108.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	517,408.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				246,783.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2015				
a From 2010 595,936.				
b From 2011 567,481.				
c From 2012 564,416.				
d From 2013 276,344.				
e From 2014 284,422.				
f **Total** of lines 3a through e	2,288,599.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 519,516.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				246,783.
e Remaining amount distributed out of corpus	272,733.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,561,332.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	595,936.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,965,396.			
10 Analysis of line 9				
a Excess from 2011 567,481.				
b Excess from 2012 564,416.				
c Excess from 2013 276,344.				
d Excess from 2014 284,422.				
e Excess from 2015 272,733.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF TEL AVIV UNIVERSITY		EXEMPT	GENERAL OPERATIONS	130,000.
WNET		EXEMPT	GENERAL OPERATIONS	50,000.
BOYS TOWN WASHINGTON D.C.		EXEMPT	GENERAL OPERATIONS	30,000.
FEDERALIST SOCIETY, THE		EXEMPT	GENERAL OPERATIONS	30,000.
METROPOLITAN MUSEUM OF ART		EXEMPT	GENERAL OPERATIONS	20,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	504,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	171.	
4 Dividends and interest from securities			14	88,884.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	137,891.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		226,946.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 226,946.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Marian Malkin 1/24/2017 ▶ President

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
MITCHELL BREDEFELD	Mitchell Bredefeld	1/19/17		P01229449
Firm's name ▶ RAIA, BREDEFELD & ASSOCIATES, P.C.			Firm's EIN ▶ 22-3771731	
Firm's address ▶ 163 WASHINGTON VLY RD STE 103 WARREN, NJ 07059			Phone no (732)764-9292	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	15 SHS ACCOR	P	07/15/15	05/31/16
b	5 SHS ACCOR	P	07/15/15	09/01/16
c	10 SHS CHUBB LIMITED	P	09/30/10	05/31/16
d	10 SHS AETNA INC	P	01/09/14	05/31/16
e	5 SHS AETNA INC	P	05/20/14	09/01/16
f	5 SHS ALPHABET, INC. CLASS C	P	11/06/15	05/31/16
g	5 SHS AMERICAN INTL GROUP INC	P	04/29/13	05/31/16
h	5 SHS AMERICAN WATER WORKS CO	P	06/21/13	03/28/16
i	45 SHS AMERICAN WATER WORKS CO	P	07/08/13	03/28/16
j	20 SHS AMERICAN WATER WORKS CO	P	07/08/13	05/31/16
k	10 SHS AMERICAN WATER WORKS CO	P	07/08/13	08/11/16
l	10 SHS AMERICAN WATER WORKS CO	P	09/26/13	08/11/16
m	5 SHS AMERICAN WATER WORKS CO	P	09/26/13	09/01/16
n	45 SHS APPLE INC	P	08/30/13	05/31/16
o	5 SHS APPLE INC	P	08/30/13	09/01/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	665.		787.	-122.
b	189.		262.	-73.
c	1,273.		578.	695.
d	1,135.		676.	459.
e	585.		373.	212.
f	3,630.		3,609.	21.
g	290.		207.	83.
h	338.		206.	132.
i	3,045.		1,796.	1,249.
j	1,468.		798.	670.
k	777.		399.	378.
l	777.		402.	375.
m	377.		201.	176.
n	4,457.		3,196.	1,261.
o	534.		356.	178.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-122.
b				-73.
c				695.
d				459.
e				212.
f				21.
g				83.
h				132.
i				1,249.
j				670.
k				378.
l				375.
m				176.
n				1,261.
o				178.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	20 SHS ASTRAZENECA PLC	P	11/03/14	05/31/16
b	30 SHS ASTRAZENECA PLC	P	11/03/14	08/25/16
c	10 SHS ASTRAZENECA PLC	P	11/04/14	08/25/16
d	15 SHS ASTRAZENECA PLC	P	11/04/14	09/01/16
e	10 SHS ATOS	P	06/24/15	05/31/16
f	30 SHS AVAGO TECHNOLOGIES	P	05/14/13	11/06/15
g	5 SHS BROADCOM LTD	P	05/17/13	05/31/16
h	5 SHS BROADCOM LTD	P	08/30/23	05/31/16
i	35 SHS BNP PARIBAS SPONS ADR	P	04/11/13	05/31/16
j	50 SHS BNP PARIBAS SPONS ADR	P	04/11/13	06/30/16
k	20 SHS BNP PARIBAS SPONS ADR	P	04/11/13	09/01/16
l	20 SHS BRIDGESTONE CORP	P	07/09/13	05/31/16
m	200 SHS BRIDGESTONE CORP	P	07/09/13	08/17/16
n	10 SHS CBS CORP. CL. B	P	05/02/16	05/31/16
o	25 SHS CDW CORP.	P	02/27/15	11/13/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,167.		1,445.	-278.
b	669.		2,167.	-1,498.
c	2,007.		731.	1,276.
d	979.		1,097.	-118.
e	924.		769.	155.
f	3,675.		1,016.	2,659.
g	762.		168.	594.
h	762.		184.	578.
i	953.		903.	50.
j	1,012.		1,031.	-19.
k	497.		645.	-148.
l	335.		360.	-25.
m	3,343.		3,601.	-258.
n	541.		564.	-23.
o	1,069.		952.	117.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-278.
b				-1,498.
c				1,276.
d				-118.
e				155.
f				2,659.
g				594.
h				578.
i				50.
j				-19.
k				-148.
l				-25.
m				-258.
n				-23.
o				117.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	100 SHS CDW CORP.	P	03/05/15	11/16/15
b	25 SHS CDW CORP.	P	03/04/15	05/31/16
c	5 SHS CDW CORP.	P	04/21/15	09/01/16
d	20 SHS CHINA TELECOM ADR	P	12/06/11	05/31/16
e	5 SHS CHINA TELECOM ADR	P	12/06/11	09/01/16
f	20 SHS CITIGROUP INC.	P	08/23/12	05/31/16
g	5 SHS CITIGROUP INC.	P	11/13/15	09/01/16
h	30 SHS COMCAST CORP. CL. A	P	01/25/16	05/31/16
i	10 SHS COMCAST CORP. CL. A	P	01/25/16	09/01/16
j	25 SHS COMM HEALTH SYSTEMS, INC. NEW	P	08/18/15	01/27/16
k	25 SHS COMM HEALTH SYSTEMS, INC. NEW	P	08/19/15	01/27/16
l	75 SHS COMM HEALTH SYSTEMS, INC. NEW	P	08/19/15	01/28/16
m	25 SHS COMM HEALTH SYSTEMS, INC. NEW	P	09/10/15	01/28/16
n	20 SHS CONOCOPHILLIPS	P	11/25/11	05/31/16
o	20 SHS CONOCOPHILLIPS	P	02/09/12	05/31/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	4,262.		3,797.	465.
b	1,046.		943.	103.
c	222.		190.	32.
d	957.		1,210.	-253.
e	261.		303.	-42.
f	938.		593.	345.
g	236.		278.	-42.
h	1,878.		1,601.	277.
i	656.		534.	122.
j	493.		1,441.	-948.
k	493.		1,442.	-949.
l	1,485.		4,325.	-2,840.
m	495.		1,306.	-811.
n	898.		1,032.	-134.
o	898.		1,084.	-186.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				465.
b				103.
c				32.
d				-253.
e				-42.
f				345.
g				-42.
h				277.
i				122.
j				-948.
k				-949.
l				-2,840.
m				-811.
n				-134.
o				-186.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	15 SHS CVS HEALTH CORP.	P	11/25/11	05/31/16
b	5 SHS CVS HEALTH CORP.	P	12/16/15	09/01/16
c	25 SHS DBS GROUP HLDGS LTD ADR	P	01/10/14	05/31/16
d	5 SHS DBS GROUP HLDGS LTD ADR	P	01/10/14	09/01/16
e	35 SHS DENTSPLY SIRONA, INC.	P	01/25/16	05/31/16
f	10 SHS DENTSPLY SIRONA, INC.	P	01/25/16	09/01/16
g	35 SHS DISCOVER FINANCIAL SVCS	P	02/26/15	05/31/16
h	15 SHS DISCOVER FINANCIAL SVCS	P	02/10/16	09/01/16
i	35 SHS DOLLAR GENERAL CORP	P	01/09/13	05/31/16
j	30 SHS DOLLAR GENERAL CORP	P	01/09/13	08/11/16
k	10 SHS DOLLAR GENERAL CORP	P	05/13/16	09/01/16
l	25 SHS EDISON INTERNATIONAL	P	02/26/15	05/31/16
m	10 SHS EDISON INTERNATIONAL	P	02/27/15	09/01/16
n	25 SHS ELECTRIC PWR DEV CORP.	P	06/09/15	05/31/16
o	5 SHS ELECTRIC PWR DEV CORP.	P	06/10/15	05/31/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,469.		567.	902.
b	465.		478.	-13.
c	1,116.		1,344.	-228.
d	221.		269.	-48.
e	2,165.		1,959.	206.
f	619.		560.	59.
g	1,982.		1,918.	64.
h	886.		231.	655.
i	2,939.		1,560.	1,379.
j	2,791.		1,337.	1,454.
k	775.		844.	-69.
l	1,741.		1,616.	125.
m	727.		656.	71.
n	127.		889.	-762.
o	633.		175.	458.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				902.
b				-13.
c				-228.
d				-48.
e				206.
f				59.
g				64.
h				655.
i				1,379.
j				1,454.
k				-69.
l				125.
m				71.
n				-762.
o				458.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	10 SHS ELECTRIC PWR DEV CORP.	P	06/10/15	09/02/16
b	30 SHS ENAGAS SA	P	12/17/15	05/31/16
c	60 SHS ENCANA CORP.	P	04/24/15	05/31/16
d	15 SHS ENCANA CORP.	P	04/24/15	09/02/16
e	50 SHS ENCANA CORP.	P	04/24/15	09/02/16
f	150 SHS ENCANA CORP.	P	04/24/15	09/14/16
g	20 SHS ENCANA CORP.	P	04/27/15	09/14/16
h	10 SHS ENCANA CORP.	P	04/27/15	09/15/16
i	35 SHS ENI S.P.A. ADR	P	06/25/15	05/31/16
j	5 SHS ENI S.P.A. ADR	P	06/25/15	09/01/16
k	50 SHS ERICSSON LM TEL CO. CL B	P	06/05/15	05/31/16
l	15 SHS ERICSSON LM TEL CO. CL B	P	06/08/15	05/31/16
m	260 SHS ERICSSON LM TEL CO. CL B	P	06/08/15	08/12/16
n	125 SHS ERICSSON LM TEL CO. CL B	P	06/09/15	08/12/16
o	75 SHS HITACHI LTD ADR	P	01/09/14	12/30/15

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	240.		350.	-110.
b	904.		903.	1.
c	466.		815.	-349.
d	149.		204.	-55.
e	511.		679.	-168.
f	1,548.		2,037.	-489.
g	206.		277.	-71.
h	103.		139.	-36.
i	1,073.		1,341.	-268.
j	151.		192.	-41.
k	387.		567.	-180.
l	116.		176.	-60.
m	1,900.		3,043.	-1,143.
n	913.		1,428.	-515.
o	4,293.		5,850.	-1,557.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-110.
b				1.
c				-349.
d				-55.
e				-168.
f				-489.
g				-71.
h				-36.
i				-268.
j				-41.
k				-180.
l				-60.
m				-1,143.
n				-515.
o				-1,557.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	25.SHS HITACHI LTD ADR	P	01/09/14	02/01/16
b	75 SHS HITACHI LTD ADR	P	07/01/14	02/11/16
c	25 SHS HSBC HLDGS PLC ADR	P	03/25/14	05/31/16
d	5 SHS HSBC HLDGS PLC ADR	P	03/26/14	05/31/16
e	50 SHS HSBC HLDGS PLC ADR	P	03/26/14	06/30/16
f	10 SHS HSBC HLDGS PLC ADR	P	03/26/16	09/01/16
g	60 SHS HSBC HLDGS PLC ADR	P	03/26/16	09/02/16
h	15 SHS ILLINOIS TOOL WORKS INC	P	03/25/13	01/26/16
i	50 SHS ILLINOIS TOOL WORKS INC	P	09/26/13	01/26/16
j	65 SHS ING GROEP N.V. CVA NTFL	P	04/14/15	05/31/16
k	25 SHS ING GROEP N.V. CVA NTFL	P	04/14/15	06/29/16
l	25 SHS ING GROEP N.V. CVA NTFL	P	04/15/15	09/01/16
m	25 SHS ITOCHU CORP. ADR	P	11/30/11	01/27/16
n	20 SHS ITOCHU CORP. ADR	P	02/10/12	01/27/16
o	50 SHS ITOCHU CORP. ADR	P	10/23/12	01/27/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,042.		1,950.	-908.
b	3,127.		5,482.	-2,355.
c	820.		49.	771.
d	164.		1,185.	-1,021.
e	1,457.		2,602.	-1,145.
f	361.		520.	-159.
g	2,266.		3,123.	-857.
h	1,228.		947.	281.
i	4,093.		3,808.	285.
j	815.		625.	190.
k	240.		240.	0.
l	306.		240.	66.
m	532.		692.	-160.
n	426.		461.	-35.
o	1,064.		1,023.	41.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-908.
b				-2,355.
c				771.
d				-1,021.
e				-1,145.
f				-159.
g				-857.
h				281.
i				285.
j				190.
k				0.
l				66.
m				-160.
n				-35.
o				41.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	5 SHS ITOCHU CORP. ADR	P	03/21/13	01/27/16
b	75 SHS ITOCHU CORP. ADR	P	03/21/13	06/07/16
c	10 SHS ITOCHU CORP. ADR	P	05/17/13	06/07/16
d	50 SHS J SAINSBURY SPN ADR	P	06/03/13	01/27/16
e	25 SHS J SAINSBURY SPN ADR	P	06/04/13	01/27/16
f	40 SHS J SAINSBURY SPN ADR	P	06/05/13	01/27/16
g	10 SHS J SAINSBURY SPN ADR	P	05/31/13	01/27/16
h	10 SHS J SAINSBURY SPN ADR	P	06/05/13	01/28/16
i	40 SHS J SAINSBURY SPN ADR	P	06/06/13	01/28/16
j	60 SHS J SAINSBURY SPN ADR	P	06/06/13	01/29/16
k	40 SHS J SAINSBURY SPN ADR	P	06/17/13	01/29/16
l	10 SHS J SAINSBURY SPN ADR	P	06/17/13	02/02/16
m	50 SHS J SAINSBURY SPN ADR	P	06/18/13	02/02/16
n	100 SHS J SAINSBURY SPN ADR	P	06/19/13	02/02/16
o	104.5 SHS KDDI CORP	P	03/21/13	01/27/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	106.		128.	-22.
b	1,829.		1,919.	-90.
c	244.		253.	-9.
d	667.		1,153.	-486.
e	334.		576.	-242.
f	534.		914.	-380.
g	133.		232.	-99.
h	164.		229.	-65.
i	493.		686.	-193.
j	917.		1,601.	-684.
k	393.		691.	-298.
l	134.		461.	-327.
m	669.		1,152.	-483.
n	1,338.		2,328.	-990.
o	1,204.		627.	577.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col. (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				-22.
b				-90.
c				-9.
d				-486.
e				-242.
f				-380.
g				-99.
h				-65.
i				-193.
j				-684.
k				-298.
l				-327.
m				-483.
n				-990.
o				577.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	45.5 SHS KDDI CORP	P	04/23/15	01/27/16
b	40 SHS KDDI CORP	P	04/23/15	05/31/16
c	10 SHS KDDI CORP	P	04/23/15	09/01/16
d	160 SHS KDDI CORP	P	04/23/15	09/01/16
e	47 SHS KDDI CORP	P	04/23/15	09/14/16
f	25 SHS KEYCORP NEW	P	10/28/13	05/31/16
g	50 SHS KEYCORP NEW	P	10/29/13	05/31/16
h	45 SHS KEYCORP NEW	P	01/09/14	05/31/16
i	35 SHS KEYCORP NEW	P	01/09/14	09/01/16
j	190 SHS KINGFISHER ORD	P	06/08/15	05/31/16
k	10 SHS KINGFISHER ORD	P	06/08/15	09/01/16
l	35 SHS KINGFISHER ORD	P	06/10/15	09/01/16
m	20 SHS LOWES COS., INC.	P	02/29/16	05/31/16
n	5 SHS LOWES COS., INC.	P	02/29/16	09/01/16
o	80 SHS MACY'S INC	P	03/21/13	02/10/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	524.		273.	251.
b	590.		240.	350.
c	153.		60.	93.
d	2,445.		960.	1,485.
e	710.		282.	428.
f	324.		317.	7.
g	647.		633.	14.
h	583.		609.	-26.
i	430.		474.	-44.
j	1,030.		1,107.	-77.
k	49.		58.	-9.
l	171.		205.	-34.
m	1,603.		1,346.	257.
n	385.		337.	48.
o	3,267.		3,333.	-66.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				251.
b				350.
c				93.
d				1,485.
e				428.
f				7.
g				14.
h				-26.
i				-44.
j				-77.
k				-9.
l				-34.
m				257.
n				48.
o				-66.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	10 SHS MACY'S INC	P	05/17/13	02/10/16
b	10 SHS MACY'S INC.	P	02/10/12	02/10/16
c	65 SHS MEDIOBANCA SPA ADR	P	09/29/15	06/01/16
d	60 SHS MEDIOBANCA SPA ADR	P	09/29/15	07/01/16
e	65 SHS MEDIOBANCA SPA ADR	P	09/30/15	07/01/16
f	5 SHS MEDIOBANCA SPA ADR	P	09/30/15	09/01/16
g	15 SHS MEDIOBANCA SPA ADR	P	09/30/15	09/01/16
h	10 SHS MOHAWK INDUSTRIES, INC.	P	03/07/16	05/31/16
i	15 SHS MORGAN STANLEY GRP INC.	P	11/07/13	05/31/16
j	20 SHS MORGAN STANLEY GRP INC.	P	05/19/14	05/31/16
k	10 SHS MORGAN STANLEY GRP INC.	P	05/19/14	09/01/16
l	5 SHS NIELSEN HOLDINGS PLC	P	02/19/13	05/31/16
m	5 SHS NIELSEN HOLDINGS PLC	P	05/17/13	05/31/16
n	15 SHS NIELSEN HOLDINGS PLC	P	06/14/13	05/31/16
o	5 SHS NIELSEN HOLDINGS PLC	P	06/14/13	09/01/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	408.		473.	-65.
b	408.		359.	49.
c	506.		629.	-123.
d	326.		580.	-254.
e	354.		640.	-286.
f	35.		49.	-14.
g	105.		148.	-43.
h	1,968.		1,849.	119.
i	417.		439.	-22.
j	555.		605.	-50.
k	314.		303.	11.
l	264.		169.	95.
m	264.		175.	89.
n	793.		508.	285.
o	263.		169.	94.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-65.
b				49.
c				-123.
d				-254.
e				-286.
f				-14.
g				-43.
h				119.
i				-22.
j				-50.
k				11.
l				95.
m				89.
n				285.
o				94.

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8		3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	5 SHS NIKE INC. CL B	P	09/10/14	05/31/16
b	5 SHS NIKE INC. CL B	P	09/10/14	09/01/16
c	120 SHS NISSAN MOTOR	P	06/09/15	05/31/16
d	25 SHS NISSAN MOTOR	P	06/09/15	09/02/16
e	140 SHS NOKIA AB ORD SHS	P	06/24/15	05/31/16
f	40 SHS NOKIA AB ORD SHS	P	06/24/15	09/01/16
g	30 SHS NORDEA BANK AB	P	06/03/16	09/01/16
h	25 SHS NXP SEMICONDUCTORS NV	P	03/18/14	01/25/16
i	20 SHS NXP SEMICONDUCTORS NV	P	05/19/14	05/31/16
j	5 SHS NXP SEMICONDUCTORS NV	P	05/19/14	09/01/16
k	50 SHS ORIX CORP.	P	08/05/14	05/31/16
l	20 SHS ORIX CORP.	P	08/06/14	05/31/16
m	55 SHS ORIX CORP.	P	08/06/14	08/30/16
n	25 SHS ORIX CORP.	P	08/07/14	08/30/16
o	70 SHS ORIX CORP.	P	09/11/14	08/30/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	281.		204.	77.
b	293.		204.	89.
c	1,167.		1,284.	-117.
d	242.		267.	-25.
e	783.		1,029.	-246.
f	227.		294.	-67.
g	283.		292.	-9.
h	1,735.		1,424.	311.
i	1,836.		1,203.	633.
j	445.		31.	414.
k	697.		820.	-123.
l	279.		350.	-71.
m	784.		875.	-91.
n	356.		402.	-46.
o	984.		75.	909.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				77.
b				89.
c				-117.
d				-25.
e				-246.
f				-67.
g				-9.
h				311.
i				633.
j				414.
k				-123.
l				-71.
m				-91.
n				-46.
o				909.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	5 SHS ORIX CORP.	P	09/11/14	09/02/16
b	15 SHS ORIX CORP.	P	09/11/14	09/02/16
c	15 SHS OTSUKA HOLDINGS CP. LTD	P	12/17/15	05/31/16
d	5 SHS OTSUKA HOLDINGS CP. LTD	P	12/17/15	09/01/16
e	5 SHS OTSUKA HOLDINGS CP. LTD	P	12/17/15	09/13/16
f	35 SHS OTSUKA HOLDINGS CP. LTD	P	12/21/15	09/13/16
g	4626.334 SHS OW FIXED INCOME FUND	P	03/11/15	02/04/16
h	1231.311 SHS OW FIXED INCOME FUND	P	03/11/15	08/30/16
i	2028.219 SHS OW FIXED INCOME FUND	P	03/11/15	09/27/16
j	1384.142 SHS OW LARGE CAP STRATEGIES FD	P	06/15/05	05/31/16
k	1226.803 SHS OW LARGE CAP STRATEGIES FD	P	07/18/05	05/31/16
l	2411.454 SHS OW LARGE CAP STRATEGIES FD	P	05/22/14	08/19/16
m	2653.525 SHS OW LARGE CAP STRATEGIES FD	P	07/18/05	08/30/16
n	3272.45 SHS OW LARGE CAP STRATEGIES FD	P	07/18/05	09/27/16
o	3488.372 SHS OW SMALL & MID CAP FUND	P	10/06/08	02/04/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	69.		1,052.	-983.
b	208.		225.	-17.
c	636.		527.	109.
d	222.		176.	46.
e	222.		176.	46.
f	1,554.		1,229.	325.
g	52,000.		51,954.	46.
h	14,000.		13,828.	172.
i	23,000.		22,777.	223.
j	17,579.		14,035.	3,544.
k	15,580.		12,710.	2,870.
l	32,000.		30,601.	1,399.
m	35,000.		27,491.	7,509.
n	43,000.		33,903.	9,097.
o	48,000.		35,965.	12,035.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-983.
b				-17.
c				109.
d				46.
e				46.
f				325.
g				46.
h				172.
i				223.
j				3,544.
k				2,870.
l				1,399.
m				7,509.
n				9,097.
o				12,035.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	3646.415 SHS OW SMALL & MID CAP FUND	P	10/06/08	05/31/16
b	741.198 SHS OW SMALL & MID CAP FUND	P	10/06/08	08/19/16
c	927.071 SHS OW SMALL & MID CAP FUND	P	10/06/08	08/30/16
d	931.099 SHS OW SMALL & MID CAP FUND	P	10/06/08	09/27/16
e	2962.786 SHS OW STRATEGIC OPPTYS FUND	P	02/20/09	08/30/16
f	2564.103 SHS OW STRATEGIC OPPTYS FUND	P	02/20/09	09/27/16
g	25 SHS PANDORA A/S	P	03/03/14	05/31/16
h	25 SHS PANDORA A/S	P	03/03/14	06/22/16
i	15 SHS PANDORA A/S	P	03/03/14	09/01/16
j	25 SHS PEPSICO, INC.	P	06/25/15	05/31/16
k	5 SHS PEPSICO, INC.	P	06/25/15	09/01/16
l	40 SHS PFIZER INC	P	04/29/13	04/08/16
m	50 SHS PFIZER INC	P	05/14/13	04/08/16
n	10 SHS PFIZER INC	P	05/17/13	04/08/16
o	25 SHS PFIZER INC	P	06/14/13	04/08/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	55,936.		37,595.	18,341.
b	12,000.		7,642.	4,358.
c	15,000.		9,558.	5,442.
d	15,000.		9,600.	5,400.
e	22,000.		17,303.	4,697.
f	19,000.		14,974.	4,026.
g	927.		402.	525.
h	870.		402.	468.
i	466.		241.	225.
j	2,532.		2,392.	140.
k	540.		478.	62.
l	1,263.		1,242.	21.
m	1,579.		1,431.	148.
n	316.		294.	22.
o	789.		712.	77.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				18,341.
b				4,358.
c				5,442.
d				5,400.
e				4,697.
f				4,026.
g				525.
h				468.
i				225.
j				140.
k				62.
l				21.
m				148.
n				22.
o				77.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	35.SHS PFIZER INC	P	06/14/13	05/31/16
b	10 SHS PFIZER INC	P	06/14/13	09/01/16
c	15 SHS PVH CORP.	P	02/26/15	05/31/16
d	5 SHS PVH CORP.	P	02/27/15	09/01/16
e	50 SHS RAYTHEON CO. NEW	P	09/10/14	01/25/16
f	15 SHS RAYTHEON CO. NEW	P	09/10/14	05/31/16
g	5 SHS RAYTHEON CO. NEW	P	10/16/14	09/01/16
h	10 SHS RIO TINTO LTD	P	06/10/15	05/31/16
i	10 SHS RIO TINTO LTD	P	06/10/15	09/01/16
j	15 SHS ROYAL CARIBBEAN CRUISES LD	P	02/10/16	05/31/16
k	5 SHS ROYAL CARIBBEAN CRUISES LD	P	02/10/16	09/01/16
l	100 SHS RSA INSURANCE GROUP INC. SPON ADR	P	11/16/15	05/31/16
m	50 SHS RSA INSURANCE GROUP INC. SPON ADR	P	11/16/15	05/31/16
n	10 SHS RSA INSURANCE GROUP INC. SPON ADR	P	11/19/15	05/31/16
o	40 SHS RSA INSURANCE GROUP INC. SPON ADR	P	11/19/15	06/23/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,200.		997.	203.
b	350.		285.	65.
c	1,337.		1,656.	-319.
d	544.		558.	-14.
e	5,884.		4,889.	995.
f	1,943.		1,467.	476.
g	706.		478.	228.
h	327.		438.	-111.
i	365.		438.	-73.
j	1,165.		1,045.	120.
k	350.		348.	2.
l	712.		651.	61.
m	356.		333.	23.
n	71.		67.	4.
o	255.		266.	-11.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				203.
b				65.
c				-319.
d				-14.
e				995.
f				476.
g				228.
h				-111.
i				-73.
j				120.
k				2.
l				61.
m				23.
n				4.
o				-11.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	100 SHS RSA INSURANCE GROUP INC. SPON ADR	P	11/20/15	06/23/16
b	10 SHS RSA INSURANCE GROUP INC. SPON ADR	P	11/25/15	06/23/16
c	5 SHS RSA INSURANCE GROUP INC. SPON ADR	P	06/21/13	09/01/16
d	90 SHS RSA INSURANCE GROUP INC. SPON ADR	P	11/25/15	09/13/16
e	60 SHS RSA INSURANCE GROUP INC. SPON ADR	P	11/25/15	09/13/16
f	115 SHS RSA INSURANCE GROUP INC. SPON ADR	P	06/21/13	09/16/16
g	100 SHS RSA INSURANCE GROUP INC. SPON ADR	P	06/24/13	09/16/16
h	10 SHS RSA INSURANCE GROUP INC. SPON ADR	P	09/30/13	09/16/16
i	10 SHS SHIONOGI & CO. LTD	P	12/23/15	05/31/16
j	10 SHS SHIRE PLC GBP	P	02/09/16	05/31/16
k	25 SHS SIAM COMM BANK UNSP ADR	P	06/29/15	05/31/16
l	5 SHS SINOPEC/CHINA PETE&CHM ADR	P	03/21/13	05/31/16
m	5 SHS SKY PLC	P	03/20/14	05/31/16
n	5 SHS SKY PLC	P	03/20/14	06/22/16
o	100 SHS SKY PLC	P	03/21/14	06/22/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	677.		673.	4.
b	64.		68.	-4.
c	32.		47.	-15.
d	598.		612.	-14.
e	399.		397.	2.
f	758.		1,086.	-328.
g	659.		943.	-284.
h	66.		99.	-33.
i	559.		443.	116.
j	642.		535.	107.
k	353.		478.	-125.
l	339.		430.	-91.
m	283.		313.	-30.
n	250.		313.	-63.
o	4,993.		6,274.	-1,281.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				4.
b				-4.
c				-15.
d				-14.
e				2.
f				-328.
g				-284.
h				-33.
i				116.
j				107.
k				-125.
l				-91.
m				-30.
n				-63.
o				-1,281.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	75 SHS ST. JUDE MEDICAL, INC.	P	10/15/15	05/03/16
b	15 SHS ST. JUDE MEDICAL, INC.	P	10/15/15	05/31/16
c	10 SHS ST. JUDE MEDICAL, INC.	P	10/15/15	06/06/16
d	15 SHS ST. JUDE MEDICAL, INC.	P	03/07/16	06/06/16
e	35 SHS ST. JUDE MEDICAL, INC.	P	03/07/16	06/06/16
f	40 SHS SUMITOMO METAL MIN CO LTD	P	09/23/13	01/27/16
g	90 SHS SUMITOMO METAL MIN CO LTD	P	09/24/13	01/27/16
h	20 SHS SUMITOMO METAL MIN CO LTD	P	10/04/13	01/27/16
i	30 SHS SUMITOMO METAL MIN CO LTD	P	10/04/13	01/28/16
j	10 SHS SUMITOMO METAL MIN CO LTD	P	09/24/15	01/28/16
k	20 SHS SVENSKA CL AKTIBLGT ADR	P	10/24/13	05/31/16
l	25 SHS SVENSKA CL AKTIBLGT ADR	P	10/24/13	06/06/16
m	25 SHS SVENSKA CL AKTIBLGT ADR	P	10/28/13	06/08/16
n	100 SHS SVENSKA CL AKTIBLGT ADR	P	10/29/13	06/10/16
o	35 SHS TATA MOTORS LTD ADR	P	02/29/16	05/31/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	5,906.		4,776.	1,130.
b	1,161.		955.	206.
c	783.		637.	146.
d	1,174.		819.	355.
e	2,740.		1,911.	829.
f	404.		544.	-140.
g	431.		1,322.	-891.
h	678.		288.	390.
i	309.		431.	-122.
j	103.		147.	-44.
k	631.		553.	78.
l	797.		691.	106.
m	797.		697.	100.
n	3,222.		2,831.	391.
o	1,037.		803.	234.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				1,130.
b				206.
c				146.
d				355.
e				829.
f				-140.
g				-891.
h				390.
i				-122.
j				-44.
k				78.
l				106.
m				100.
n				391.
o				234.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	40 SHS TATA MOTORS LTD ADR	P	02/29/16	08/11/16
b	10 SHS TATA MOTORS LTD ADR	P	06/25/15	09/01/16
c	25 SHS THERMO FISHER SCIENTIFIC	P	10/23/12	01/26/16
d	10 SHS THERMO FISHER SCIENTIFIC	P	10/23/12	05/31/16
e	5 SHS THERMO FISHER SCIENTIFIC	P	10/23/12	09/01/16
f	45 SHS TOKYO GAS LTD. ADR	P	11/30/11	05/31/16
g	5 SHS TOKYO GAS LTD. ADR	P	11/30/11	09/01/16
h	7 SHS TOKYO GAS LTD. ADR	P	11/30/11	09/14/16
i	25 SHS TOKYO GAS LTD. ADR	P	03/21/13	09/14/16
j	50 SHS TOKYO GAS LTD. ADR	P	05/15/13	09/14/16
k	75 SHS TOKYO GAS LTD. ADR	P	05/16/13	09/14/16
l	15 SHS TOKYO GAS LTD. ADR	P	05/17/13	09/14/16
m	35 SHS UNILEVER NV	P	11/03/14	05/31/16
n	40 SHS UNILEVER NV	P	11/03/14	08/25/16
o	10 SHS UNILEVER NV	P	11/04/14	08/25/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,562.		917.	645.
b	398.		356.	42.
c	3,299.		1,472.	1,827.
d	1,515.		589.	926.
e	767.		294.	473.
f	719.		756.	-37.
g	85.		84.	1.
h	123.		118.	5.
i	439.		517.	-78.
j	887.		1,168.	-281.
k	1,318.		1,773.	-455.
l	264.		357.	-93.
m	1,568.		1,325.	243.
n	1,852.		1,514.	338.
o	463.		384.	79.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				645.
b				42.
c				1,827.
d				926.
e				473.
f				-37.
g				1.
h				5.
i				-78.
j				-281.
k				-455.
l				-93.
m				243.
n				338.
o				79.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c)
If (loss), enter "-0-" in Part I, line 8 } 3

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	15 SHS UNILEVER NV	P	11/04/14	09/01/16
b	20 SHS UNION PACIFIC CORP	P	08/30/13	05/31/16
c	15 SHS UNION PACIFIC CORP	P	08/30/13	08/11/16
d	5 SHS UNION PACIFIC CORP	P	09/26/13	08/11/16
e	5 SHS UNION PACIFIC CORP	P	09/26/13	09/01/16
f	45 SHS UNITED RENTALS INC.	P	03/25/14	02/10/16
g	30 SHS UNITED RENTALS INC.	P	05/20/14	02/10/16
h	100 SHS WAL-MART STORES, INC.	P	09/28/15	03/07/16
i	5 SHS WHARF HOLDINGS ADR	P	12/06/11	05/31/16
j	65 SHS WHARF HOLDINGS ADR	P	12/07/11	05/31/16
k	10 SHS WHARF HOLDINGS ADR	P	12/07/11	08/12/16
l	50 SHS WHARF HOLDINGS ADR	P	12/08/11	08/12/16
m	15 SHS WHARF HOLDINGS ADR	P	12/08/11	09/01/16
n	25 SHS WILMAR INTERNATIONAL ADR	P	02/13/14	05/31/16
o	25 SHS WILMAR INTERNATIONAL ADR	P	02/14/14	05/31/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	695.		576.	119.
b	1,656.		1,548.	108.
c	1,408.		1,161.	247.
d	469.		398.	71.
e	479.		398.	81.
f	2,184.		4,246.	-2,062.
g	1,456.		2,810.	-1,354.
h	6,617.		6,370.	247.
i	54.		50.	4.
j	697.		647.	50.
k	136.		99.	37.
l	680.		499.	181.
m	208.		150.	58.
n	587.		638.	-51.
o	587.		646.	-59.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				119.
b				108.
c				247.
d				71.
e				81.
f				-2,062.
g				-1,354.
h				247.
i				4.
j				50.
k				37.
l				181.
m				58.
n				-51.
o				-59.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	10 SHS WILMAR INTERNATIONAL ADR	P	02/19/14	05/31/16
b	15 SHS WILMAR INTERNATIONAL ADR	P	02/19/14	08/31/16
c	15 SHS WILMAR INTERNATIONAL ADR	P	02/20/14	08/31/16
d	10 SHS WILMAR INTERNATIONAL ADR	P	02/20/14	09/01/16
e	50 SHS WILMAR INTERNATIONAL ADR	P	02/21/14	09/01/16
f	40 SHS WILMAR INTERNATIONAL ADR	P	02/24/14	09/01/16
g	10 SHS YUM BRANDS INC.	P	09/10/14	12/14/15
h	40 SHS YUM BRANDS INC.	P	10/16/16	12/14/15
i	10 SHS YUM BRANDS INC.	P	10/16/14	01/25/16
j	75 SHS YUM BRANDS INC.	P	01/20/15	01/25/16
k	20 SHS ZIMMER BIOMET HOLDINGS INC.	P	05/04/12	05/02/16
l	30 SHS ZIMMER BIOMET HOLDINGS INC.	P	05/30/12	05/02/16
m	15 SHS ZIMMER BIOMET HOLDINGS INC.	P	05/30/12	05/31/16
n	5 SHS ZIMMER BIOMET HOLDINGS INC.	P	05/30/12	09/01/16
o	1868.957 SHS ASTON/PICTET INTERNATIONAL	P	11/17/15	02/02/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	235.		255.	-20.
b	341.		382.	-41.
c	341.		380.	-39.
d	224.		254.	-30.
e	1,118.		1,284.	-166.
f	895.		1,039.	-144.
g	744.		722.	22.
h	2,978.		2,777.	201.
i	674.		694.	-20.
j	5,053.		5,412.	-359.
k	3,483.		1,288.	2,195.
l	2,322.		1,844.	478.
m	1,823.		553.	1,270.
n	654.		184.	470.
o	16,222.		17,699.	-1,477.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-20.
b				-41.
c				-39.
d				-30.
e				-166.
f				-144.
g				22.
h				201.
i				-20.
j				-359.
k				2,195.
l				478.
m				1,270.
n				470.
o				-1,477.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	2656.042 SHS BLACKROCK HIGH YIELD BOND	P	01/20/12	02/22/16
b	5587.811 SHS BLACKROCK HIGH YIELD BOND	P	09/19/14	02/22/16
c	1441.794 SHS CAPITAL PRIVATE CLIENT SERVICES CAP	P	11/17/15	02/03/16
d	605 SHS DEUTSCHE XTRAC MSCI EAFE HEDGE FUND	P	08/03/15	09/21/16
e	887 SHS DEUTSCHE XTRAC MSCI EAFE HEDGE FUND	P	08/03/15	09/21/16
f	3500.628 SHS DODGE & COX INCOME FUND	P	12/03/13	02/03/16
g	1492.206 SHS DODGE & COX INCOME FUND	P	12/03/13	02/03/16
h	1417.636 SHS DODGE & COX INCOME FUND	P	12/03/13	07/25/16
i	1088.435 SHS DODGE & COX INTERNATIONAL STOCK	P	02/02/11	11/17/15
j	474.271 SHS DODGE & COX INTERNATIONAL STOCK	P	08/12/11	11/17/15
k	2.071 SHS DODGE & COX INTERNATIONAL STOCK	P	08/12/11	02/02/16
l	282.207 SHS DODGE & COX INTERNATIONAL STOCK	P	06/07/12	02/02/16
m	45000 SHS GS EAFE REN MAT	P	02/04/15	02/18/16
n	39000 SHS GS EAFE REN MAT	P	02/03/16	07/19/16
o	7924.155 SHS INV BALANCED-RISK ALLOC-Y	P	09/19/14	02/02/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,274.		20,000.	-1,726.
b	38,444.		46,546.	-8,102.
c	15,009.		13,654.	1,355.
d	15,587.		17,855.	-2,268.
e	22,852.		26,179.	-3,327.
f	46,488.		47,714.	-1,226.
g	19,757.		20,339.	-582.
h	19,648.		19,322.	326.
i	42,482.		40,000.	2,482.
j	18,511.		14,935.	3,576.
k	66.		65.	1.
l	8,977.		8,164.	813.
m	37,911.		45,000.	-7,089.
n	38,462.		38,610.	-148.
o	81,223.		98,576.	-17,353.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-1,726.
b				-8,102.
c				1,355.
d				-2,268.
e				-3,327.
f				-1,226.
g				-582.
h				326.
i				2,482.
j				3,576.
k				1.
l				813.
m				-7,089.
n				-148.
o				-17,353.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

523591
04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	578 SHS ISHARES CORE S&P MID-CAP ETF	P	09/19/12	02/03/16
b	9 SHS ISHARES MSCI EAFE INDEX FUND	P	01/21/14	04/04/16
c	114 SHS ISHARES MSCI EAFE INDEX FUND	P	09/19/14	04/04/16
d	96 SHS ISHARES MSCI EAFE INDEX FUND	P	09/19/14	04/04/16
e	165 SHS ISHARES MSCI EAFE INDEX FUND	P	09/19/14	04/04/16
f	222 SHS ISHARES MSCI EAFE INDEX FUND	P	11/13/14	04/04/16
g	4 SHS ISHARES MSCI EAFE INDEX FUND	P	02/17/16	04/06/16
h	124 SHS ISHARES MSCI EAFE INDEX FUND	P	07/20/16	04/06/16
i	247 SHS ISHARES MSCI EAFE INDEX FUND	P	07/20/16	04/06/16
j	414 SHS ISHARES MSCI EAFE INDEX FUND	P	11/13/14	09/16/16
k	201 SHS ISHARES MSCI EAFE INDEX FUND	P	11/13/14	09/16/16
l	235 SHS ISHARES MSCI EAFE INDEX FUND	P	02/05/16	09/16/16
m	457 SHS ISHARES MSCI EAFE INDEX FUND	P	02/17/16	09/16/16
n	207 SHS ISHARES MSCI EAFE INDEX FUND	P	02/17/16	09/16/16
o	2271.577 SHS JMP SHORT DURATION BOND FD 3133	P	12/06/13	10/25/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	74,347.		59,528.	14,819.
b	508.		604.	-96.
c	6,433.		7,559.	-1,126.
d	5,418.		6,365.	-947.
e	9,312.		10,940.	-1,628.
f	12,528.		14,049.	-1,521.
g	226.		206.	20.
h	6,998.		7,068.	-70.
i	13,939.		14,074.	-135.
j	23,794.		26,200.	-2,406.
k	11,552.		12,720.	-1,168.
l	13,506.		12,727.	779.
m	26,265.		23,503.	2,762.
n	11,897.		10,648.	1,249.
o	24,760.		24,806.	-46.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				14,819.
b				-96.
c				-1,126.
d				-947.
e				-1,628.
f				-1,521.
g				20.
h				-70.
i				-135.
j				-2,406.
k				-1,168.
l				779.
m				2,762.
n				1,249.
o				-46.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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04-01-15

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	1981.56 SHS JMP SHORT DURATION BOND FD 3133	P	12/23/14	10/25/16
b	8537.789 SHS JMP SHORT DURATION BOND FD 3133	P	02/03/16	10/25/16
c	4939.334 SHS JMP SHORT DURATION BOND FD 3133	P	04/04/16	10/25/16
d	1909.909 SHS JPM GLBL RES ENH INDEX FD-SEL	P	06/19/13	02/02/16
e	912.685 SHS JPM INFLATION MGD BD FD-SEL 2037	P	05/29/13	02/02/16
f	1051.497 SHS JPM MID CAP VALUE FD - INSTL FUND 75	P	11/06/12	11/18/15
g	1967.066 SHS JPM STRAT INC OPP FD - SEL 3844	P	09/29/09	02/23/16
h	112.814 SHS JPM STRAT INC OPP FD - SEL 3844	P	06/04/14	02/23/16
i	1322.74 SHS JPMORGAN SHORT DURATION BOND FUND	P	08/07/08	07/25/16
j	12841.566 SHS JPMORGAN SHORT DURATION BOND FUND	P	08/07/08	10/25/16
k	732.379 SHS JPMORGAN SHORT DURATION BOND FUND	P	10/18/10	10/25/16
l	4024.77 SHS OAKMARK INTERNATIONAL FD-I	P	08/06/13	11/17/15
m	468.858 SHS OAKMARK INTERNATIONAL FD-I	P	11/04/13	11/17/15
n	112 SHS VANGUARD FTSE EUROPE ETF	P	08/03/15	07/14/16
o	48 SHS VANGUARD FTSE EUROPE ETF	P	08/03/15	07/19/16

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,599.		21,520.	79.
b	93,062.		92,635.	427.
c	53,839.		53,740.	99.
d	31,437.		30,158.	1,279.
e	9,218.		9,729.	-511.
f	38,727.		30,000.	8,727.
g	21,402.		22,602.	-1,200.
h	1,227.		1,345.	-118.
i	14,431.		14,008.	423.
j	139,973.		135,992.	3,981.
k	7,983.		8,100.	-117.
l	92,006.		101,344.	-9,338.
m	10,718.		12,415.	-1,697.
n	5,326.		6,173.	-847.
o	2,279.		2,646.	-367.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				79.
b				427.
c				99.
d				1,279.
e				-511.
f				8,727.
g				-1,200.
h				-118.
i				423.
j				3,981.
k				-117.
l				-9,338.
m				-1,697.
n				-847.
o				-367.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	237 SHS VANGUARD FTSE EUROPE ETF	P	08/03/15	07/19/16
b	SHERING PLOUGH - LITIGATION SETTLEMENT	P	01/01/13	02/25/16
c	BNY MELLON - LITIGATION SETTLEMENT	P	01/01/13	09/21/16
d	SHERING PLOUGH - LITIGATION SETTLEMENT	P	01/01/13	01/22/16
e	CAPITAL GAINS DIVIDENDS			
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,255.		13,067.	-1,812.
b	12.			12.
c	5.			5.
d	15.			15.
e	76,720.			76,720.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				-1,812.
b				12.
c				5.
d				15.
e				76,720.
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	137,891.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

523591
04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK CITY BALLET		EXEMPT	GENERAL OPERATIONS	20,000.
JCC ON THE PALISADE		EXEMPT	GENERAL OPERATIONS	17,600.
ART SCHOOL OF OLD CHURCH, THE		EXEMPT	GENERAL OPERATIONS	15,000.
COMMUNITY FOOD BANK OF NJ		EXEMPT	GENERAL OPERATIONS	14,000.
KENNEDY CENTER FOR THE ARTS		EXEMPT	GENERAL OPERATIONS	12,000.
BARNARD COLLEGE		EXEMPT	GENERAL OPERATIONS	10,000.
COLUMBIA COLLEGE		EXEMPT	GENERAL OPERATIONS	10,000.
EMORY UNIVERSITY		EXEMPT	GENERAL OPERATIONS	10,000.
FRACTURED ATLAS		EXEMPT	GENERAL OPERATIONS	10,000.
FRESH AIR FUND		EXEMPT	GENERAL OPERATIONS	10,000.
Total from continuation sheets				244,000.

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04-01-15

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LOS ANGELES CHAMBER ORCHESTRA		EXEMPT	GENERAL OPERATIONS	10,000.
U.S. SOCCER FOUNDATION		EXEMPT	GENERAL OPERATIONS	10,000.
SOUTHERN POVERTY LAW CENTER		EXEMPT	GENERAL OPERATIONS	7,000.
PEARL THEATER CO., THE		EXEMPT	GENERAL OPERATIONS	6,200.
TENAFLY VOLUNTEER AMBULANCE ASSOC.		EXEMPT	GENERAL OPERATIONS	6,000.
CASTLETON FESTIVAL		EXEMPT	GENERAL OPERATIONS	5,000.
COLUMBUS COMMUNITY CENTER		EXEMPT	GENERAL OPERATIONS	5,000.
CU CENTER FOR CLIMATE & LIFE		EXEMPT	GENERAL OPERATIONS	5,000.
ENOUGH IS ENOUGH		EXEMPT	GENERAL OPERATIONS	5,000.
FRACTURED ATLAS		EXEMPT	GENERAL OPERATIONS	5,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOLY NAME HOSPITAL		EXEMPT	GENERAL OPERATIONS	5,000.
HOLY NAME MEDICAL CENTER		EXEMPT	GENERAL OPERATIONS	5,000.
NATIONAL GALLERY OF ART		EXEMPT	GENERAL OPERATIONS	5,000.
NATIONAL LAW ENFORCEMENT MUSEUM		EXEMPT	GENERAL OPERATIONS	5,000.
PLANNED PARENTHOOD		EXEMPT	GENERAL OPERATIONS	5,000.
READY WILLING AND WORKING		EXEMPT	GENERAL OPERATIONS	5,000.
FRIENDSHIP HOUSE		EXEMPT	GENERAL OPERATIONS	3,000.
ARENA STAGE		EXEMPT	GENERAL OPERATIONS	2,500.
GLOBAL CENTURION FOUNDATION		EXEMPT	GENERAL OPERATIONS	2,000.
PHILLIPS CONNECTION, THE		EXEMPT	GENERAL OPERATIONS	2,000.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ROUNDABOUT THEATER CO.		EXEMPT	GENERAL OPERATIONS	2,000.
SIGNATURE THEATER		EXEMPT	GENERAL OPERATIONS	2,000.
TENAFLY FIRE ASSOCIATION		EXEMPT	GENERAL OPERATIONS	2,000.
WQXR		EXEMPT	GENERAL OPERATIONS	2,000.
MARTHA'S TABLE		EXEMPT	GENERAL OPERATIONS	1,000.
NY PUBLIC RADIO		EXEMPT	GENERAL OPERATIONS	1,000.
WNYC		EXEMPT	GENERAL OPERATIONS	1,000.
SO OTHERS MIGHT EAT		EXEMPT	GENERAL OPERATIONS	500.
AARP FDN		EXEMPT	GENERAL OPERATIONS	100.
TENAFLY PBA		EXEMPT	GENERAL OPERATIONS	100.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST	46.	46.	
BESSEMER TRUST	12.	12.	
JPMORGAN CHASE	113.	113.	
TOTAL TO PART I, LINE 3	171.	171.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST - DIVIDENDS	82,503.	44,472.	38,031.	38,031.	
JP MORGAN CHASE - DIVIDENDS	83,101.	32,248.	50,853.	50,853.	
TO PART I, LINE 4	165,604.	76,720.	88,884.	88,884.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	16,250.	8,125.		8,125.
TO FORM 990-PF, PG 1, LN 16B	16,250.	8,125.		8,125.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT COUNSEL	14,229.	7,115.		7,114.
TO FORM 990-PF, PG 1, LN 16C	14,229.	7,115.		7,114.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN WITHHOLDING TAXES	857.	857.		0.
FEDERAL EXCISE TAXES	2,600.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,457.	857.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NYS FILING FEES	250.	0.		250.
MISCELLANEOUS	55.	28.		27.
TO FORM 990-PF, PG 1, LN 23	305.	28.		277.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
80 SHS ACCOR	4,107.	3,032.
55 SHS AETNA INC	4,545.	5,904.
55 SHS ALIBABA GROUP HOLDINGS LTD	4,192.	5,592.
20 SHS ALPHABET, INC. CLASS C	13,422.	15,690.
10 SHS AMAZON.COM, INC.	7,735.	7,898.
9768.586 SHS AMERICAN CENTURY EQUITY INCOME FUND	54,411.	86,647.

70 SHS AMERICAN INTL GROUP INC	2,903.	4,319.
60 SHS AMERICAN WATER WORKS CO	2,414.	4,442.
6729.281 SHS AMG MANAGERS PICTET INTERNATIONAL	63,726.	64,938.
175 SHS APPLE INC	12,554.	19,869.
290 SHS ARAMARK	10,523.	10,796.
75 SHS ASTRAZENECA PLC	5,424.	4,201.
50 SHS ATOS	3,843.	5,184.
10777.91 SHS BLACKROCK INTERNATIONAL INDEX-K	126,964.	127,610.
190 SHS BNP PARIBAS SPONS ADR	5,249.	5,502.
45 SHS BROADCOM LTD.	1,652.	7,662.
3932.774 SHS BROWN ADV JAPAN ALPHA OPP-IS	41,701.	38,738.
5638.668 SHS CAPITAL GR NON US EQUITY	67,772.	63,322.
150 SHS CBS CORP. CL. B	8,294.	8,493.
145 SHS CDW CORP.	5,681.	6,511.
110 SHS CHINA TELECOM ADR	5,763.	5,670.
45 SHS CHUBB LIMITED	3,528.	5,715.
155 SHS CITIGROUP INC.	5,663.	7,618.
95 SHS COCA-COLA EURO PARTNERS PLC, INC.	3,496.	3,656.
185 SHS COMCAST CORP. CL. A	10,361.	11,436.
290 SHS CONOCOPHILLIPS	16,065.	12,600.
125 SHS CVS HEALTH CORP.	7,743.	10,512.
145 SHS DBS GROUP HLDGS LTD ADR	7,386.	6,250.
155 SHS DENTSPLY INTERNATIONAL, INC. (NAME CHG: DENTSPLY SIRONA, INC. 3/1/16	9,128.	8,923.
225 SHS DISCOVER FINANCIAL SVCS	13,774.	12,674.
9194.756 SHS DODGE & COX INCOME FUND	125,417.	127,255.
1820.74 SHS DODGE & COX INTERNATIONAL STOCK FD	71,374.	70,681.
125 SHS DOLLAR GENERAL CORP	6,963.	8,636.
115 SHS EDISON INTERNATIONAL	7,484.	8,450.
160 SHS ELECTRIC PWR DEV CORP.	5,610.	3,723.
215 SHS ENAGAS SA	6,273.	6,161.
145 SHS ENCANA CORP.	2,022.	1,383.
210 SHS ENI S.P.A. ADR	7,017.	6,106.
7333.034 SHS FMI FDS INC.	87,923.	144,681.
75 SHS HSBC HLDGS PLC ADR	3,844.	2,822.
335 SHS ING GROEP N.V. CVA NTFL	5,819.	4,403.
762 SHS ISHARES CORE S&P MID-CAP ETF	93,382.	114,734.
315 SHS ISHARES JP MORGAN EM BOND FUND	36,659.	36,127.
100 SHS JB HUNT TRANSPORT SERVICES	8,136.	8,161.
5913.418 SHS JPM GLBL RES ENH INDEX FD-SEL	104,568.	108,629.
5951.729 SHS JPM INFLATION MGD BD FD-SEL 2037	63,445.	61,719.
4539.71 SHS JPM STRAT INC OPP FD - SEL 3844	54,113.	52,570.
5233.945 SHS JPM UNCONSTRAINED DEBT FD-SEL 2130	50,037.	51,816.
620 SHS KEYCORP NEW	8,486.	8,754.
965 SHS KINGFISHER ORD	5,595.	4,257.
125 SHS LOWES COS., INC.	8,657.	8,331.
215 SHS MEDIOBANCA SPA ADR	2,151.	1,573.
45 SHS MOHAWK INDUSTRIES, INC.	8,539.	8,293.
195 SHS MORGAN STANLEY GRP INC.	5,946.	6,546.
105 SHS NIELSEN HOLDINGS PLC	3,572.	4,727.
140 SHS NIKE INC. CL B	6,009.	7,025.
555 SHS NISSAN MOTOR	5,832.	5,639.
870 SHS NOKIA AB ORD SHS	6,358.	3,878.
370 SHS NORDEA BANK AB	3,644.	3,882.

75 SHS NXP SEMICONDUCTORS NV	4,863.	7,500.
270 SHS OBAYASHI	2,601.	2,601.
360 SHS ORIX CORP.	4,595.	5,702.
65 SHS OTSUKA HOLDINGS CP. LTD	2,326.	2,841.
53464.862 SHS OW FIXED INCOME FUND	600,886.	603,083.
70626.96 SHS OW LARGE CAP STRATEGIES FD	777,250.	914,619.
20363.245 SHS OW SMALL & MID CAP FUND	264,666.	321,942.
55389.004 SHS OW STRATEGIC OPPTYS FUND	391,712.	410,432.
105 SHS PANDORA A/S	1,689.	3,411.
95 SHS PEPSICO, INC.	9,072.	10,184.
230 SHS PFIZER INC	6,629.	7,293.
12317.213 SHS PIMCO COMMODITIES PLUS STRATEGY P	98,784.	108,145.
95 SHS PVH CORP.	10,106.	10,163.
95 SHS RAYTHEON CO. NEW	9,073.	12,977.
155 SHS RIO TINTO LTD	6,327.	6,386.
95 SHS ROYAL CARIBBEAN CRUISES LD	7,225.	7,302.
380 SHS RSA INSURANCE GROUP INC. SPON ADR	3,146.	2,563.
220 SHS SABRE CORP	6,151.	5,682.
95 SHS SHIONOGI & CO. LTD	4,403.	4,678.
65 SHS SHIRE PLC GBP	3,475.	3,690.
125 SHS SIAM COMM BANK UNSP ADR	2,395.	2,050.
58 SHS SINOPEC/CHINA PETE&CHM ADR	4,722.	4,200.
6888.188 SHS SIT MUT FDS INC.	87,893.	109,316.
1139 SHS SPDR S&P 500 ETF TRUST	212,986.	242,094.
130 SHS TATA MOTORS LTD ADR	4,226.	5,123.
80 SHS THERMO FISHER SCIENTIFIC	8,421.	11,762.
125 SHS UNILEVER NV	4,842.	5,230.
60 SHS UNION PACIFIC CORP	4,773.	5,290.
6085.216 SHS VANGUARD INTM TRM INV	59,270.	60,974.
30909.091 SHS VANGUARD TOTAL BOND MARKET INDEX FUND	340,000.	338,764.
320 SHS WHARF HOLDINGS ADR	4,743.	4,811.
135 SHS WILMAR INTERNATIONAL ADR	3,588.	3,210.
100 SHS XYLEM, INC.	4,463.	4,834.
50 SHS ZIMMER BIOMET HOLDINGS INC.	3,894.	5,271.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,296,089.	4,716,489.