Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning NOVEMBER 1 **, 2015, and ending** OCTOBER 31 **, 20**16

Name of foundation
THE KAREN LEGOTTE FOUNDATION, INC.

A Employer identification number
13-4114123

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
c/o KAREN P. LEGOTTE - 188 EAST 78TH ST. APT. 23A

B Telephone number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10021

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 134,259

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	20,921			
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	19	19	19	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	37,871			
	b	Gross sales price for all assets on line 6a 96,444				
	7	Capital gain net income (from Part IV, line 2)		37,871		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	1,087	1,087	1,087	
	12	**Total.** Add lines 1 through 11	59,898	38,977	1,106	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,945	1,945	1,945	
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,637	3,637	3,637	
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	162	162	162	162
	24	**Total operating and administrative expenses.** Add lines 13 through 23	5,744	5,744	5,744	162
	25	Contributions, gifts, grants paid	89,856			89,856
	26	**Total expenses and disbursements.** Add lines 24 and 25	95,600	5,744	5,744	90,018
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(35,702)			
	b	**Net investment income** (if negative, enter -0-)		33,233		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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Form **990-PF** (2015)

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Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	1,561	549	549
2	Savings and temporary cash investments	29,311	3,216	3,216
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	103,140	93,917	130,494
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	134,012	97,682	134,259
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg., and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	134,012	97,682	
30	**Total net assets or fund balances** (see instructions)	134,012	97,682	
31	**Total liabilities and net assets/fund balances** (see instructions)	134,012	97,682	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	134,012
2	Enter amount from Part I, line 27a	2	(35,702)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	98,310
5	Decreases not included in line 2 (itemize) ▶ MISC. ADJ.	5	628
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	97,682

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE ATTACHED STATEMENT	D		
b	SEE ATTACHED STATEMENT	D		
c	SEE ATTACHED STATEMENT	D		
d	SEE ATTACHED STATEMENT	D		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				(11,146)
b				12,606
c				(2,587)
d				38,998
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 37,871

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . **3** (13,733)

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2014	102,497	190,102	0.5392
2013	67,177	142,780	0.4705
2012	86,420	135,236	0.6390
2011	37,850	110,308	0.3431
2010	38,853	103,468	0.3755

2	**Total** of line 1, column (d) . . .	2	2.3673
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.4735
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	123,613
5	Multiply line 4 by line 3 . . .	5	58,531
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	332
7	Add lines 5 and 6 . . .	7	58,863
8	Enter qualifying distributions from Part XII, line 4 . . .	8	90,018

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	332
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	332
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	332
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 1,087		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	1,087
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	755
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 755 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NEW YORK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10	X	

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶

14 The books are in care of ▶ STEVEN M. LEICHT Telephone no. ▶ 212-921-5777
Located at ▶ 200 WEST 41ST STREET, 18TH FL. NEW YORK, NY ZIP+4 ▶ 10036

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No

If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20___ , 20___ , 20___ , 20___

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE ATTACHED STATEMENT				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	123,491
b	Average of monthly cash balances	1b	2,004
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	125,495
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	125,495
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	1,882
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	123,613
6	**Minimum investment return.** Enter 5% of line 5	6	6,181

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	6,181
2a	Tax on investment income for 2015 from Part VI, line 5	2a	665		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	665
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	5,516
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	5,516
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	5,516

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	90,018
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,018
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	332
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	89,686

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				5,516
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20___,20___,20___				
3 Excess distributions carryover, if any, to 2015:				
a From 2010 . . . 34,222				
b From 2011 . . . 33,350				
c From 2012 . . . 80,589				
d From 2013 . . . 60,647				
e From 2014 . . . 95,986				
f **Total** of lines 3a through e	304,794			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 90,018				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				5,516
e Remaining amount distributed out of corpus	84,502			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	389,296			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	34,222			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	355,074			
10 Analysis of line 9				
a Excess from 2011 . . . 33,350				
b Excess from 2012 . . . 80,589				
c Excess from 2013 . . . 60,647				
d Excess from 2014 . . . 95,986				
e Excess from 2015 . . . 84,502				

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT			TO ENABLE THE DONEES TO SATISFY THEIR TAX-EXEMPT PURPOSE	89,856
Total . . . . ▶ 3a				89,856
b *Approved for future payment*				
Total . . . . ▶ 3b				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		0	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 0

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Karen Leavitt Langdon 3/9/17 ▶

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
STEVEN M. LEICHT		3/3/17		P00848227
Firm's name ▶ LEICHT & REIN TAX ASSOCIATES			Firm's EIN ▶ 22-2760934	
Firm's address ▶ 200 W. 41ST STREET, 18TH FL. NEW YORK, NY 10036			Phone no (212) 921-5777	

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www.irs.gov/form990.*

OMB No 1545-0047

2015

Name of the organization	Employer identification number
THE KAREN LEGOTTE FOUNDATION, INC.	13-4114123

Organization type (check one).

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
THE KAREN LEGOTTE FOUNDATION, INC.	13-4114123

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
	SEE ATTACHED SCHEDULE	$ 20,921	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization: THE KAREN LEGOTTE FOUNDATION, INC.

Employer identification number: 13-4114123

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	SEE ATTACHED SCHEDULE	$ 67,095	VAR.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization	Employer identification number
THE KAREN LEGOTTE FOUNDATION, INC.	13-4114123

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e)** and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions) ▶ $

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

THE KAREN LEGOTTE FOUNDATION, INC
11/1/15-10/31/16
EIN: 13-4114123
FORM 990-PF

Schedule B - Part 1 (Contributions)

No.	Name, Address, and Zip		Total Contributions	Type of Contribution
1	Karen P. Legotte 188 East 78th Street, Apt. 23A New York, NY 10021	$	25,393	Person Noncash
2	Karen P. Legotte 188 East 78th Street, Apt. 23A New York, NY 10022	$	14,314	Person Noncash
3	Karen P. Legotte 188 East 78th Street, Apt. 23A New York, NY 10023	$	9,992	Person Noncash
4	Karen P. Legotte 188 East 78th Street, Apt. 23A New York, NY 10024	$	6,661	Person Noncash
5	Karen P. Legotte 188 East 78th Street, Apt. 23A New York, NY 10025	$	10,735	Person Noncash
	Total	**$**	**67,095**	

Schedule B - Part 2 (Noncash Property)

No.	Description of noncash property given		FMV		Cost Basis	Date Received
1	35 Shs. Amazon.com (AMZN)	$	25,393	$	1,689	06/08/16
2	200 Shs. Lululemon (LULU)	$	14,314	$	8,836	06/09/16
3	24 Shs. Chipotle Mexican Grill, Inc. (CMG)	$	9,992	$	5,704	07/19/16
4	16 Shs. Chipotle Mexican Grill, Inc. (CMG)	$	6,661	$	4,016	07/19/16
5	14 Shs. Amazon.com (AMZN)	$	10,735	$	676	08/31/16
	Total	**$**	**67,095**	**$**	**20,921**	

THE KAREN LEGOTTE FOUNDATION, INC.
11/1/15 - 10/31/16
EIN: 13-4114123
FORM 990-PF

Part I

Line 11 - Excise tax overpayment credit	$ 1,087
Line 18 - Taxes	
Excise Taxes	3,587
New York State Tax	50
	$ 3,637
Line 23 - Miscellaneous Expenses	
Misc. Expenses	162
	$ 162

Part VII-A - Question 10

Substantial contributer:
Karen P. Legotte
188 East 78th Street - Apt. 23A
New York, NY 10021

THE KAREN LEGOTTE FOUNDATION, INC.
11/1/15 - 10/31/16
EIN: 13-4114123
FORM 990-PF

Part VIII, List of Officers, Directors, and Trustees

Name and Address	Title	Compensation	Contributions to Employee Benefit Plans	Expense Acct and Other Allowances
Karen P. Legotte 188 East 78th Street New York NY 10021	President	None	None	None
Patricia Jordan 4544 Bridgewater Drive Orlando, FL 32817	Vice President	None	None	None
Thomas Legotte 18 Carol Court Massapequa, NY 11758	Secretary	None	None	None

THE LANGDON FAMILY FOUNDATION, INC.
11/1/2015 - 10/31/2016
EIN: 13-4114123
FORM 990-PF

Part XV - Contributions

ART-21	$	1,000.00
9/11 Memorial		1,000.00
Buckley School		1,000.00
Columbus Citizens		30,900.00
Columbus Club		25,000.00
Concerned Citizens of Montauk		15,000.00
Emory University		1,000.00
Gilder Lehman Institute		500.00
Hospice Inn		1,000.00
Man Foundation		2,500.00
Misc.		1,856.00
Montauk Playhouse		500.00
National Heritage Trust		1,100.00
New York Historical Society		1,000.00
Open Hearts Camp		1,000.00
Rye Country Day School		5,000.00
Tree NY 78th Street		500.00
Total	**$**	**89,856.00**

Account Open Position:10/31/2016

GGH153709 - THE KAREN LEGOTTE FNDTN

Manager	Karen Legotte	Rep	955
Equity Amount	$133,709.79	Realized Short Term G/L	-$11,795 61
Target Ratio	6.00	Realized Long Term G/L	$42,148.58
Target	$8,023	Unrealized Short Position P/L	$0 00
Risk Ratio	0.976	Unrealized Long Position P/L	$36,577.16
Leverage	0.976		
L/S Ratio	0	Master Account	

Long/Short	Symbol	Security Description	IPO/FFO	Box	Trade Date	Quantity	Avg Price	Total Cost	Last Price	Value	P/L	Target Ratio	Tax Term
L	ACIA	ACACIA COMMUNICATIONS INC COM			06/07/2016	66	$38.8850	$2,566.41	$69.6900	$4,599.54	$2,033.13	0.57	
L	ALGN	ALIGN TECHNOLOGY INC COM			08/15/2016	47	$96.4809	$4,534.60	$85.9200	$4,038.24	- $496 36	0 50	
L	AMZN	AMAZON.COM INC			12/04/2008	14	$48 2593	$675.63	$789.8200	$11,057.48	$10,381.85	1.38	
L	AMZN	AMAZON COM INC			12/04/2008	3	$48.2600	$144.78	$789.8200	$2,369.46	$2,224.68	0.30	
L	AMZN	AMAZON.COM INC			07/25/2014	7	$322.6743	$2,258.72	$789.8200	$5,528.74	$3,270.02	0.69	
L	AMZN	AMAZON.COM INC			10/22/2015	2	$634.0050	$1,268.01	$789.8200	$1,579.64	$311.63	0.20	
L	ANET	ARISTA NETWORKS INC COM USD0.0001			06/06/2014	12	$57.5700	$690.84	$84.7500	$1,017.00	$326.16	0.13	
L	ANET	ARISTA NETWORKS INC COM USD0.0001			11/02/2015	38	$62 6200	$2,379.56	$84.7500	$3,220.50	$840.94	0.40	
L	APA	APACHE CORP			09/14/2016	54	$58.2709	$3,146.63	$59.4800	$3,211.92	$65.29	0.40	
L	APA	APACHE CORP			10/25/2016	28	$61.6907	$1,727.34	$59.4800	$1,665.44	- $61.90	0.21	
L	ATVI	ACTIVISION BLIZZARD INC COM			07/08/2016	59	$41.5542	$2,451.70	$43.1700	$2,547.03	$95.33	0.32	
L	ATVI	ACTIVISION BLIZZARD INC COM			08/26/2016	69	$41.3281	$2,851.64	$43.1700	$2,978.73	$127.09	0.37	
L	FB	FACEBOOK INC COM USD0.000006 CL A			01/10/2013	24	$31 3500	$752.40	$130.9900	$3,143.76	$2,391.36	0.39	
L	FB	FACEBOOK INC COM USD0.000006 CL A			07/24/2013	22	$32.0168	$704.37	$130.9900	$2,881.78	$2,177.41	0.36	
L	GIMO	GIGAMON INC COM USD0.0001			06/15/2016	124	$33.7302	$4,182.54	$55.3000	$6,857.20	$2,674.65	0.85	
L	GOOGL	ALPHABET INC CAP STK CL A			05/19/2016	1	$725 8700	$725.87	$809 9000	$809.90	$84.03	0 10	

L	GOOGL	ALPHABET INC CAP STK CL A			06/09/2016	3	$749.2067	$2,247.62	$809.9000	$2,429.70	$182.08	0 30	
L	HDB	HDFC BANK LTD ADS EACH REPR 3 INR10(MGT)			01/27/2016	44	$58.5016	$2,574.07	$70.7800	$3,114.32	$540 25	0.39	
L	HOME	AT HOME GROUP INC COM			08/04/2016	247	$16 4109	$4,053.49	$11 2000	$2,766.40	- $1,287.09	0.34	
L	HQY	HEALTHEQUITY INC COM			09/10/2014	121	$19 8969	$2,407 52	$33 2300	$4,020.83	$1,613.30	0.50	
L	HUBS	HUBSPOT INC COM			11/07/2014	15	$37.3093	$559.64	$52.4500	$786.75	$227.11	0.10	
L	HUBS	HUBSPOT INC COM			05/06/2015	45	$42.4200	$1,908.90	$52.4500	$2,360.25	$451.35	0.29	
L	IRTC	IRHYTHM TECHNOLOGIES INC COM			10/20/2016	49	$27.0910	$1,327.46	$24.9500	$1,222.55	- $104.91	0.15	
L	LITE	LUMENTUM HLDGS INC COM			08/29/2016	73	$34.9088	$2,548.34	$33.6000	$2,452 80	- $95.54	0.31	
L	LITE	LUMENTUM HLDGS INC COM			10/25/2016	28	$41 9654	$1,175 03	$33 6000	$940 80	- $234.23	0.12	
L	LULU	LULULEMON ATHLETICA INC COM			06/05/2014	100	$44.1791	$4,417 91	$57.2500	$5,725 00	$1,307 09	0.71	
L	LULU	LULULEMON ATHLETICA INC COM			09/11/2014	15	$44 1767	$662 65	$57.2500	$858.75	$196.10	0.11	
L	LULU	LULULEMON ATHLETICA INC COM			10/03/2014	41	$43 3217	$1,776.19	$57.2500	$2,347.25	$571 06	0 29	
L	LULU	LULULEMON ATHLETICA INC COM			03/06/2015	9	$61.8311	$556 48	$57.2500	$515.25	- $41.23	0.06	
L	MBLY	MOBILEYE NV EUR0.01			07/26/2016	53	$44.4245	$2,354.50	$37.1800	$1,970.54	- $383.96	0.25	
L	NOW	SERVICENOW INC COM USD0.001			08/30/2012	28	$30 8050	$862 54	$87.9100	$2,461.48	$1,598.94	0.31	
L	NOW	SERVICENOW INC COM USD0.001			10/25/2012	32	$31.9841	$1,023 49	$87.9100	$2,813.12	$1,789.63	0.35	
L	NVDA	NVIDIA CORP			10/20/2016	62	$67.2889	$4,171.91	$71.1600	$4,411.92	$240.01	0.55	
L	PAYC	PAYCOM SOFTWARE INC COM USD0.01			04/27/2016	62	$38.5531	$2,390 29	$51.7300	$3,207.26	$816.97	0.40	
L	PI	IMPINJ INC COM			07/22/2016	217	$19 1879	$4,163.77	$24.6900	$5,357.73	$1,193.95	0.67	
L	SHAK	SHAKE SHACK INC CL A			01/30/2015	74	$49 4869	$3,662.03	$31.8900	$2,359.86	- $1,302 17	0.29	

L	SHAK	SHAKE SHACK INC CL A			02/04/2015	29	$43.4300	$1,259.47	$31.8900	$924.81	- $334.66	0.12	
L	SHAK	SHAKE SHACK INC CL A			08/13/2015	20	$60.0950	$1,201.90	$31 8900	$637.80	- $564 10	0 08	
L	SHOP	SHOPIFY INC NPV SUBORDINATED A ISIN #CA82509L1076 SEDOL #BX865C7			08/03/2016	105	$35.3476	$3,711.50	$41 4500	$4,352.25	$640 75	0.54	
L	SPLK	SPLUNK INC COM USD0 001			05/10/2012	47	$33.5285	$1,575.84	$60.1900	$2,828.93	$1,253.09	0 35	
L	SPLK	SPLUNK INC COM USD0.001			07/25/2013	33	$52.4291	$1,730.16	$60.1900	$1,986.27	$256.11	0.25	
L	SPLK	SPLUNK INC COM USD0.001			08/26/2016	33	$61.9485	$2,044.30	$60.1900	$1,986.27	- $58.03	0 25	
L	TEAM	ATLASSIAN CORPORATION PLC COM USD0.1 CL A			12/15/2015	95	$27.0131	$2,566.24	$26.8600	$2,551.70	- $14.54	0 32	
L	ULTA	ULTA SALON COSMETCS &FRAG INC COM			09/09/2015	23	$170.5348	$3,922.30	$243.3400	$5,596.82	$1,674.52	0 70	
L										**$130,493.77**	**$36,577.16**		
Net										**$130,493.77**	**$36,577.16**		

Realized Gain/Loss Report

From 11/01/2015 To 05/31/2016 - Without Outside Holdings, Excluding Zero Gain/Loss, Excluding Non Reportable Transactions and Excluding Foreign Currency Contract(s)

GILDER , GAGNON, HOWE & CO., L.L.C.

FA: KAREN LEGOTTE/0955

For All Security Types, Sorted by Security, Convert to USD Value

Account: THE KAREN LEGOTTE FOUNDATION/191-53709 1/8,2/6 Tax Status Taxable

Quantity Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS									
Common Stock									
7 LINKEDIN CORPORATION Security 53578A108000		08/16/2011	89 8285	628 80	12/10/2015	230 0728	1 610 51		981 71
2 LINKEDIN CORPORATION Security 53578A108000		11/04/2011	84 0300	168 06	12/10/2015	230 0700	460 14		292 08
5 LINKEDIN CORPORATION Security 53578A108000		11/04/2011	84 0280	420 14	01/20/2016	184 1360	920 68		500 54
6 LINKEDIN CORPORATION Security 53578A108000		08/13/2014	217 8466	1,307 08	01/20/2016	184 1350	1 104 81		(202 27)
	Subtotals of Security 53578A108000			**2,524.08**			**4,096.14**	**0 00**	**1,572.06**
44 RESTORATION HARDWARE HLDGS INC Security 761283100000		12/19/2012	33 0452	1,453 99	12/10/2015	79 6940	3,506 54		2 052 55
2 AMAZON COM INC Security AMZN		12/04/2008	48 2600	96 52	12/10/2015	659 4150	1,318 83		1 222 31
40 ARISTA NETWORKS INC Security ANET		06/06/2014	57 5700	2,302 80	12/10/2015	71 5350	2,861 40		558 60
247 CONFORMIS INC Security CFMS		09/18/2015	18 0210	4,451 19	01/19/2016	11 6321	2,873 14	(1,578 05)	
4 CHIPOTLE MEXICAN GRILL INC Security CMG		12/17/2010	237 6700	950 68	12/10/2015	565 4175	2,261 67		1,310 99
3 CHIPOTLE MEXICAN GRILL INC Security CMG		12/17/2010	237 6700	713 01	03/15/2016	499 8300	1,499 49		786 48
	Subtotals of Security CMG			**1,663.69**			**3,761 16**	**0 00**	**2,097 47**
43 DEXCOM INC Security DXCM		08/11/2015	94 7569	4,074 55	02/08/2016	48 5090	2,085 89	(1,988 66)	
92 FIREEYE INC Security FEYE		09/20/2013	41 6046	3,827 63	11/04/2015	24 4525	2,249 63		(1,578 00)
17 FIREEYE INC Security FEYE		11/26/2013	36 4811	620 18	11/04/2015	24 4523	415 69		(204 49)
	Subtotals of Security FEYE			**4,447 81**			**2,665 32**	**0 00**	**(1,782 49)**
74 ***FLEETMATICS GROUP PLC Security G35569105000		03/16/2015	44 5798	3,298 91	12/10/2015	55 2202	4 086 30	787 39	
9 ***FLEETMATICS GROUP PLC Security G35569105000		05/07/2015	42 2677	380 41	12/10/2015	55 2200	496 98	116 57	

Realized Gain/Loss Report

From 11/01/2015 To 05/31/2016 - Without Outside Holdings, Excluding Zero Gain/Loss, Excluding Non Reportable Transactions and Excluding Foreign Currency Contract(s)

Account. THE KAREN LEGOTTE FOUNDATION/191-53709 1/8,2/6 Tax Status: Taxable

Quantity Description	Maturity Date	Acq Date	Unit Cost	Cost	Liq Date	Liq Unit Price	Proceeds	Short Term Gain/Loss	Long Term Gain/Loss
LONG TRANSACTIONS									
Common Stock									
65 ***FLEETMATICS GROUP PLC Security G35569105000		05/07/2015	42 2680	2,747 42	02/08/2016	38 8936	2,528 09	(219 33)	
	Subtotals of Security G35569105000			**6,426.74**			**7,111 37**	**684.63**	**0 00**
133 GIGAMON INC Security GIMO		11/17/2015	27 9466	3 716 90	12/10/2015	27 1384	3,609 41	(107 49)	
67 HUBSPOT INC Security HUBS		11/07/2014	37 3092	2,499 72	12/10/2015	58 9592	3,950 27		1,450 55
1 LULULEMON ATHLETICA INC Security LULU		06/05/2014	44 6200	44 62	03/15/2016	62 2800	62 28		17 66
16 LULULEMON ATHLETICA INC Security LULU		06/23/2014	42 0156	672 25	03/15/2016	62 2793	996 47		324 22
8 LULULEMON ATHLETICA INC Security LULU		09/11/2014	44 1775	353 42	03/15/2016	62 2800	498 24		144 82
	Subtotals of Security LULU			**1,070.29**			**1,556 99**	**0 00**	**486 70**
25 NETFLIX COM INC Security NFLX		11/30/2011	9 5328	238 32	12/10/2015	123 5076	3,087 69		2,849 37
4 NETFLIX COM INC Security NFLX		10/15/2014	48 3350	193 34	12/10/2015	123 5075	494 03		300 69
52 NETFLIX COM INC Security NFLX		10/15/2014	48 3357	2,513 46	02/08/2016	78 7123	4,093 04		1 579 58
	Subtotals of Security NFLX			**2,945 12**			**7,674 76**	**0 00**	**4,729 64**
129 NANTKWEST INC Security NK		11/04/2015	17 1345	2,210 36	02/08/2016	6 4398	830 74	(1,379 62)	
148 NATERA INC Security NTRA		07/06/2015	23 2516	3 441 25	11/13/2015	8 5887	1 271 13	(2,170 12)	
98 ***SHOPIFY INC Security SHOP		06/18/2015	35 3484	3 464 15	11/03/2015	29 6004	2,900 84	(563 31)	
199 2U INC Security TWOU		07/24/2015	34 0066	6 767 33	02/09/2016	15 5944	3 103.29	(3,664 04)	
60 2U INC Security TWOU		10/16/2015	25 4021	1,524 13	02/09/2016	15 5943	935 66	(588 47)	
	Subtotals of Security TWOU			**8,291 46**			**4,038 95**	**(4,252.51)**	**0 00**
17 UNDER ARMOUR INC Security UAA		09/05/2014	72 8564	1,238 56	12/10/2015	85 7335	1,457 47		218 91
12 ULTA SALON COSMETICS & Security ULTA		09/09/2015	170 5350	2 046 42	03/15/2016	187 9575	~~2,255 49~~	209 07	
	Subtotals of Common Stock			**58,365 60**			**59,825 84**	**(11,146 06)**	**12,606.30**
	Subtotals of LONG TRANSACTIONS			**58,365 60**			**59,825 84**	**(11,146.06)**	**12,606.30**
	Grand Total			**58,365 60**			**59,825.84**	**(11,146 06)**	**12,606 30**

GILDER GAGNON HOWE & CO.

THE KAREN LEGOTTE FNDTN (GGH-153709) UA | Data As Of Date 17-Jan-2017

Realized Gain Loss Lot Detail

Advisor KAREN LEGOTTE

Date Closed Date Range 01-Apr-2016, 31-Oct-2016 | View Lot Details

212 424 0337

REALIZED GAIN/LOSS SUMMARY

Description	Realized G/L Short Term	Realized G/L Long Term
Gain	$1,240 34	$42,075 74
Loss	-$3,826 85	-$3,078 19
Disallowed Loss	$0 00	$0 00
Net Gain/Loss	**-$2,586.51**	**$38,997.55**

Incomplete if presented without accompanying disclosure pages

W Wash Sale C Covered Position

Realized Gain Loss Lot Detail

Advisor KAREN LEGOTTE

Date Closed Date Range 01-Apr-2016, 31-Oct-2016 | View Lot Details

212 424 0337

LONG TRANSACTIONS (Continued)

Security/ Description	Acquired	Closed	Quantity	Cost per Share	C	Cost	Closing Price	Proceeds	Realized G/L Short Term	Realized G/L Long Term	W
Common Stock (Continued)											
PCRX PACIRA PHARMACEUTICALS INC	28-Oct-2015	11-Oct-2016	84 00	$51 48	C	$4,324 29	$34 40227	$2,860 83	-$1,463 46	--	
SQ SQUARE INC CL A	04-Aug-2016	14-Sep-2016	297 00	$12 15		$3,607 57	$11 03189	$3,251 89	-$355 68	--	
TSLA TESLA MOTORS INC COM USD0 001	22-Jun-2016	14-Sep-2016	6 00	$199 37		$1,196 24	$195 90000	$1,163 62	-$32 62	--	
TSLA TESLA MOTORS INC COM USD0 001	01-Apr-2016	14-Sep-2016	9 00	$243 83	C	$2,194 50	$195 90000	$1,745 43	-$449 07	--	
Subtotals for TSLA			**15.00**			**$3,390.74**		**$2,909 05**	**-$481.69**	**$0.00**	
UA UNDER ARMOUR INC CL A	23-Oct-2014	25-Oct-2016	24 00	$32 53		$780 60	$31 49896	$748 40	--	-$32 20	
UA UNDER ARMOUR INC CL A	05-Sep-2014	25-Oct-2016	21 00	$36 90		$774 94	$31 49896	$654 85	--	-$120 09	
Subtotals for UA			**45.00**			**$1,555.54**		**$1,403.25**	**$0.00**	**-$152.29**	
UA C UNDER ARMOUR INC CL C	05-Sep-2014	26-Jul-2016	21 00	$35 70		$749 73	$36 74693	$763 96	--	$14 23	
UA C UNDER ARMOUR INC CL C	23-Oct-2014	26-Jul-2016	24 00	$31 47		$755 21	$36 74693	$873 09	--	$117 88	
UA C UNDER ARMOUR INC CL C	23-Oct-2014	01-Jul-2016	0 17	$31 46		$5 36	--	$6 49	--	$1 13	
UA C UNDER ARMOUR INC CL C	05-Sep-2014	01-Jul-2016	0 15	$35 69		$5 32	--	$5 68	--	$0 36	
Subtotals for UA C			**45 32**			**$1,515 62**		**$1,649.22**	**$0.00**	**$133 60**	
Subtotals for Common Stock			**1,621 32**			**$60,083.34**		**$96,494 38**	**-$2,586.51**	**$38,997 55**	
Subtotals for Long Transactions			**1,621 32**			**$60,083 34**		**$96,494 38**	**-$2,586.51**	**$38,997.55**	
Grand Total			**1,621 32**			**$60,083.34**		**$96,494.38**	**-$2,586 51**	**$38,997.55**	

THE KAREN LEGOTTE FNDTN (GGH-153709) UA | Data As Of Date 17-Jan-2017

Realized Gain Loss Lot Detail

Advisor KAREN LEGOTTE

Date Closed Date Range 01-Apr-2016, 31-Oct-2016 | View Lot Details

212 424 0337

LONG TRANSACTIONS (Continued)

Security/ Description	Acquired	Closed	Quantity	Cost per Share	C	Cost	Closing Price	Proceeds	Realized G/L Short Term	Realized G/L Long Term	W
Common Stock (Continued)											
DWRE DEMANDWARE INC COM USD0 01	03-Jun-2015	07-Jun-2016	45 00	$63 73	C	$2,867 81	$74 70000	$3,328 82	–	$461 01	
Subtotals for DWRE			**106.00**			**$6,362 45**		**$7,841.23**	**$0.00**	**$1,478.78**	
FB FACEBOOK INC COM USD0 000006 CL A	24-Jul-2013	20-Apr-2016	26 00	$32 02	C	$832 44	$112 83000	$2,904 18	–	$2,071 74	
FMI FOUNDATION MEDICINE INC USD0 0001	01-Oct-2013	31-Aug-2016	103 00	$38 12	C	$3,926 79	$20 74000	$2,114 83	–	-$1,811 96	
FMI FOUNDATION MEDICINE INC USD0 0001	13-Nov-2013	31-Aug-2016	46 00	$24 40	C	$1,122 47	$20 74000	$944 49	--	-$177 98	
Subtotals for FMI			**149.00**			**$5,049.26**		**$3,059 32**	**$0.00**	**-$1,989 94**	
FRGI FIESTA RESTAURANT GROUP COM USD0 01	01-Mar-2016	20-Jun-2016	75 00	$35 35	C	$2,651 25	$22 84833	$1,696 45	-$954 80	--	
IBN ICICI BANK LIMITED ADR EACH REPR 2 ORD	27-Jan-2016	03-May-2016	434 00	$7 17	C	$3,112 18	$6 42000	$2,758 35	-$353 83	--	
LULU LULULEMON ATHLETICA INC COM	05-Jun-2014	10-Jun-2016	100 00	$44 18	C	$4,417 92	$71 23010	$7 053 75	–	$2,635 83	
N NETSUITE INC COM	29-Feb-2016	28-Jul-2016	19 00	$61 24	C	$1,163 62	$108 07539	$2,032 85	$869 23	--	
N NETSUITE INC COM	29-Feb-2016	20-Jul-2016	20 00	$61 24	C	$1,224 87	$80 09181	$1,585 79	$360 92	–	
Subtotals for N			**39.00**			**$2,388.49**		**$3,618 64**	**$1,230 15**	**$0.00**	
NTDOY NINTENDO CO LTD ADR(8 CNV INTO 1	19-Jul-2016	20-Oct-2016	19 00	$35 10		$666 85	$32 20000	$605 66	-$61 19	–	
NTDOY NINTENDO CO LTD ADR(8 CNV INTO 1	14-Jul-2016	20-Oct-2016	62 00	$31 71		$1,966 20	$32 20000	$1 976 39	$10 19	--	
Subtotals for NTDOY			**81 00**			**$2,633 05**		**$2,582 05**	**-$51.00**	**$0.00**	

Incomplete if presented without accompanying disclosure pages

W Wash Sale C Covered Position

THE KAREN LEGOTTE FNDTN (GGH-153709) UA | Data As Of Date 17-Jan-2017

Realized Gain Loss Lot Detail

Advisor KAREN LEGOTTE

Date Closed Date Range 01-Apr-2016, 31-Oct-2016 | View Lot Details

212 424 0337

LONG TRANSACTIONS

Security/ Description	Acquired	Closed	Quantity	Cost per Share	C	Cost	Closing Price	Proceeds	Realized G/L Short Term	Realized G/L Long Term	W
Common Stock											
ALNY ALNYLAM PHARMACEUTICALS INC	11-May 2016	06-Oct-2016	9 00	$55 96		$503 68	$39 00000	$347 48	$156 20	--	
ALNY ALNYLAM PHARMACEUTICALS INC	24-Jan-2014	06-Oct-2016	19 00	$87 87	C	$1,669 53	$39 00000	$733 57	-	-$935 96	
Subtotals for ALNY			**28.00**			**$2,173.21**		**$1,081 05**	**-$156.20**	**-$935 96**	
AMZN AMAZON COM INC	04-Dec-2008	31-Aug-2016	3 00	$48 26		$144 77	$765 95000	$2,274 82	--	$2,130 05	
AMZN AMAZON COM INC	04-Dec-2008	09-Jun-2016	29 00	$48 26		$1,399 51	$727 60010	$20,917 67	--	$19,518 16	
AMZN AMAZON COM INC	04-Dec-2008	09-Jun-2016	6 00	$48 26	C	$289 55	$727 60010	$4,327 79	--	$4,038 24	
Subtotals for AMZN			**38.00**			**$1,833 83**		**$27,520 28**	**$0 00**	**$25,686.45**	
CMG CHIPOTLE MEXICAN GRILL INC COM	18-Oct-2012	20-Jul-2016	16 00	$250 98	C	$4,015 69	$416 70419	$6,604 95	--	$2,589 26	
CMG CHIPOTLE MEXICAN GRILL INC COM	17-Dec-2010	20-Jul-2016	24 00	$237 67		$5,704 08	$416 70419	$9,907 42	--	$4 203 34	
CMG CHIPOTLE MEXICAN GRILL INC COM	17-Dec-2010	19-Jul-2016	19 00	$237 67	C	$4,515 73	$414 15536	$7,792 47	--	$3,276 74	
Subtotals for CMG			**59.00**			**$14,235.50**		**$24,304.84**	**$0 00**	**$10,069.34**	
DWRE DEMANDWARE INC COM USD0 01	10-Mar-2015	07-Jun-2016	8 00	$64 74	C	$517 93	$74 70000	$591 79	--	$73 86	
DWRE DEMANDWARE INC COM USD0 01	21-Aug-2014	07-Jun-2016	49 00	$56 81	C	$2,783 81	$74 70000	$3 624 73	--	$840 92	
DWRE DEMANDWARE INC COM USD0 01	08-May-2014	07-Jun-2016	4 00	$48 23	C	$192 90	$74 70000	$295 89	--	$102 99	