

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning November 1, 2015, and ending October 31, 2016

Name of foundation <u>The Barden Foundation, Inc</u>		A Employer identification number <u>06-6054855</u>
Number and street (or P.O. box number if mail is not delivered to street address) <u>1146 Barnum Ave</u>	Room/suite	B Telephone number (see instructions) <u>203 336 7532</u>
City or town, state or province, country, and ZIP or foreign postal code <u>Bridgeport, CT 06610</u>		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ <u>\$5696088</u>	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	<u>136,073</u>	<u>136,073</u>		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		<u>64,595</u>		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	<u>136,073</u>	<u>200,668</u>			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)		<u>168</u>		<u>168</u>
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	<u>4580</u>			<u>4580</u>
	22 Printing and publications				
	23 Other expenses (attach schedule)	<u>22,084</u>	<u>17,926</u>		<u>4158</u>
	24 Total operating and administrative expenses. Add lines 13 through 23				
	25 Contributions, gifts, grants paid	<u>309,000</u>			<u>309,000</u>
26 Total expenses and disbursements. Add lines 24 and 25	<u>335,832</u>	<u>17,926</u>		<u>317,906</u>	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<u><199,759></u>				
b Net investment income (if negative, enter -0-)		<u>182,742</u>			
c Adjusted net income (if negative, enter -0-)					

For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash—non-interest-bearing		75,176	124,189	124,189
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	236,165	236,070	336,994	
	c	Investments—corporate bonds (attach schedule)	2,327,811	2,741,497	2,201,905	
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,764,638	4,626,396	5,696,088		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)				
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	476,638	462,396		
	30	Total net assets or fund balances (see instructions)	476,638	462,396		
	31	Total liabilities and net assets/fund balances (see instructions)	4,764,638	4,626,396		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	476,638
2	Enter amount from Part I, line 27a	2	<199,759>
3	Other increases not included in line 2 (itemize) ▶ Capital Gains	3	64,595
4	Add lines 1, 2, and 3	4	4,629,474
5	Decreases not included in line 2 (itemize) ▶ Federal	5	3078
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,626,396

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	<i>See Schedule Attached</i>			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 383,489	311,897	318,897	
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 } **2** 64,595

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in
Part I, line 8 **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	354,225	5,807,866	.06099
2013	281,153	5,953,943	.0472
2012	267,173	5,559,717	.0485
2011	284,760	5,240,007	.05434
2010	280,534	5,204,007	.05391

2 Total of line 1, column (d) **2** .26494

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** .05298

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 **4** 5,684,779

5 Multiply line 4 by line 3 **5** 301,180

6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 1,827

7 Add lines 5 and 6 **7** 303,007

8 Enter qualifying distributions from Part XII, line 4 **8** 319,733

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1827	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		
3	Add lines 1 and 2	3		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		
6	Credits/Payments.			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	6,000	-
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	6600	-
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4173	-
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? <i>Delaware, Connecticut</i>	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► The Borden Foundation, Inc Telephone no. ► 2033364532		
Located at ► 1146 Barnum Ave, Bridgeport, CT ZIP+4 ► 06610-0156		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. ☐ and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b	
Organizations relying on a current notice regarding disaster assistance check here ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☐ No		
If "Yes," list the years ► 20 , 20 , 20 , 20		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☐ No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	See Scheduled Attached			

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
	None			

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
	None	
Total number of others receiving over \$50,000 for professional services		▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 Contributions to other charitable foundations	197,000
2 Scholarships	112,000
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	0
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,670,237
b	Average of monthly cash balances	1b	101,112
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	5,771,349
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,771,349
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	86,570
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,684,779
6	Minimum investment return. Enter 5% of line 5	6	284,239

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	284,239
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1827
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1827
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	282,412
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	282,412
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	282,412

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	317,906
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	317,906
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1827
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	319,733

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				282,412
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only				
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				30423
b From 2011				27827
c From 2012				
d From 2013				
e From 2014				62844
f Total of lines 3a through e	121094			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 317906				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				282,412
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	35,494			35,494
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	30423			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	126,165			
10 Analysis of line 9:				
a Excess from 2011				27827
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				62844
e Excess from 2015				35494

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling **N/A**
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)
- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- | Tax year | Prior 3 years | | | (e) Total |
|--|---------------|----------|----------|-----------|
| (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | |
| b 85% of line 2a | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | |
| a "Assets" alternative test—enter: | | | | |
| (1) Value of all assets | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | |
| b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | |
| c "Support" alternative test—enter: | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | |
| (3) Largest amount of support from an exempt organization | | | | |
| (4) Gross investment income | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
- None**
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- None**

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Scholarships: The Scholarship Committee, The Barden Foundation, Inc., 200 Park Ave, Danbury, CT 06810
 Other requests: Robin Beroman, The Barden Foundation Inc, 1146 Barnum Ave Bridgeport, CT 06610

b The form in which applications should be submitted and information and materials they should include:

Scholarships: See Attached
 Other requests: A letter outlining the organizations goals, requirements, financial statements

c Any submission deadlines:

March 31 for Scholarships, Jan 1 for other requests

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Some Scholarships are restricted to sons and daughters of The Barden Corporation
Winsted Precision Ball Company, Inc.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Schedules Attached			Contributions Scholarships	197,000 112,000
Total				3a 309,000
b Approved for future payment				
See Schedule Attached				311,000
Total				3b 311,000

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities 14 136,073				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue: a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e) 136,073				
13 Total. Add line 12, columns (b), (d), and (e) 13 136,073				

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1		Yes	No
Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.				
	Signature of officer or trustee 	Date 3/8/17	Title President	May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☒ No	
Paid Preparer Use Only	Print/Type preparer's name 	Preparer's signature 	Date 3/8/17	Check ☐ if self-employed	PTIN
	Firm's name ▶			Firm's EIN ▶	
	Firm's address ▶			Phone no	

The Barden Foundation, Inc.

Donations

Budget 2017

2017
Budget

1. Health and Welfare Agencies

A. United Way:

United Way of Western Connecticut	25,000
United Way of Northwest Connecticut, Inc.	15,000
United Way of Coastal Fairfield County	15,000
Subtotal	55,000

B. National Health Agencies:

American Cancer Society - Danbury & Bridgeport	10,000
American Red Cross - CT	10,000
Subtotal	20,000

C Hospitals and Nursing Home:

Danbury Hospital Development Fund, Inc. - WHCN	15,000
New Milford Hospital Foundation, Inc. - WCHN	2,000
St Vincent's Medical Center Foundation	2,000
Norma Phrem Breast Cancer Center	2,000
Bridgeport Hospital Foundation, Inc.	24,000
Subtotal	45,000

D. Youth Agencies:

BAYM, Inc.	1,000
Cardinal Shehan Center	2,000
Connecticut Yankee Council BSA	3,000
Girl Scout Council of Connecticut	3,000
Junior Achievement of Western CT., Inc.	1,000
McGiveney Community Center	2,000
Winchester Youth Service Bureau	1,000
Colebrook Recreation Department	2,000
Subtotal	15,000

The Barden Foundation, Inc.

Donations

Budget 2017

	2017 Budget
E. Local Health and Welfare Agencies:	
Foothill Visiting Nurse Service	2,000
Americares Free Clinics Danbury & Bridgeport	5,000
Visiting Nurse Services of CT., Inc.	2,000
Ability Beyond	5,000
Subtotal	14,000
Total Health, Youth and Welfare Agencies	149,000
2 Education:	
Western Connecticut State University	15,000
Housatonic Community College - Manufacturing Alliance	5,000
Scholarships	110,000
Total Education	130,000
3. Special:	
Regional Y M C A of Western Connecticut	3,000
Winsted Area Child Care Center, Inc.	10,000
Northwest Connecticut YMCA	2,000
Prime Time House	1,000
Connecticut Special Olympics, Inc.	2,000
Ct Zoological Society	1,000
Town of Winchester Recreation Department	2,000
399th Composite Squadron Civil Air Patrol	2,000
Ann's Place	2,000
Bridgeport YMCA	2,000
Subtotal	27,000
4. Miscellaneous	5,000
5. Special one time contribution	
Subtotal	5,000
Total Contributions & Scholarships	311,000

The Barden Foundation, Inc
Investments

2015 2016

	Cost		Market
	10/31/2015	10/31/2016	10/31/2016
Stocks			
Vanguard Total Stock Market Index Fund	\$ 1,433,754	\$ 1,406,071	\$ 2,403,859
Vanguard Total International Stock Index	927,897	954,640	966,135
Total Stock Funds	<u>\$ 2,361,651</u>	<u>\$ 2,360,711</u>	<u>\$ 3,369,994</u>
Bonds			
Vanguard Intermediate - term INV Admiral	\$ 709,009	\$ 650,115	\$ 665,478
Vanguard Short - term INV Admiral	467,106	435,291	436,813
Vanguard Total Bond Market Index Fund	1,151,696	1,056,091	1,099,614
Total Bond Funds	<u>\$ 2,327,811</u>	<u>\$ 2,141,497</u>	<u>2,201,905</u>

The Barden Foundation, Inc
Part IV Capital Gains and Losses for Tax on Investment Income

06-6054855

(a) SECURITY	SHARES/ Face Value	(B) How Acquired	© Date Acquired	(d) DATE SOLD	(e) Sales Price	(g) COST	(h) & (i) Gain / Loss	GAIN/LOSS SHORT-TERM	GAIN/LOSS LONG-TERM	Disallowed
Vanguard Short-term Inv GR Adm	420.44	Purchase	Various	1/21/2016	4,448.28	4,508.21	-59.93	-59.93		
Vanguard Short-term Inv GR Adm	420.14	Purchase	Various	4/25/2016	4,491.27	4,504.76	-13.49	-13.49		
Vanguard Short-term Inv GR Adm	2,181.99	Purchase	Various	7/12/2016	23,500.00	23,395.56	104.44	104.44		
Vanguard Short-term Inv GR Adm	422.38	Purchase	Various	7/25/2016	4,548.98	4,528.76	20.22	20.22		
Vanguard Intermediate-term Inv GR Adm	8,415.842	Purchase	Various	7/12/2016	85,000.00	82,354.87	2,645.13	2,645.13		
Vanguard Total Bond Mkt Indx	11,881.188	Purchase	Various	7/12/2016	132,000.00	125,012.61	6,987.39	6,987.39		
Vanguard Total Stock Mkt Indx	2,414.693	Purchase	Various	4/1/2013	129,500.00	74,589.11	54,910.89	54,910.89		
					383,488.53	318,893.88	64,594.65	0.00	64,594.65	0.00

#06-605485

THE BARDEN FOUNDATION, INC
FOR THE YEAR ENDED OCTOBER 31, 2016
MISC EXPENSES

	AMOUNT
Fees For Investment Accounts	17,942
Investment Expense	<u>17,942</u>
CSC Netwok Representation	416
Insurance	2,526
Supplies & Postage	26
Storage	1,110
Banking	80
TOTAL MISCELLANEOUS EXPENSES	<u>4,158</u> =====

THE BARDEN FOUNDATION, INC
FOR THE YEAR ENDED OCTOBER 31, 2016
TAXES

IRS	<u>3,078</u>
Delaware Franchise Tax	<u>168</u>

The Barden Foundation, Inc.
Donations
Actual 2016

2016

1. Health and Welfare Agencies

A. United Way:

United Way of Western Connecticut	25,000
United Way of Northwest Connecticut, Inc.	15,000
United Way of Coastal Fairfield County	15,000
Subtotal	55,000

B. National Health Agencies:

American Cancer Society - Danbury & Bridgeport	10,000
American Red Cross - CT	10,000
Subtotal	20,000

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New Milford Hospital Foundation, Inc. - WCHN	2,000
St Vincent's Medical Center Foundation	2,000
Norma Phrem Breast Cancer Center	2,000
Bridgeport Hospital Foundation, Inc.	24,000
Subtotal	45,000

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BAYM, Inc.	1,000
Cardinal Shehan Center	2,000
Connecticut Yankee Council BSA	3,000
Girl Scout Council of Connecticut	3,000
Junior Achievement of Western CT., Inc.	1,000
McGiveney Community Center	2,000
Winchester Youth Service Bureau	1,000
Colebrook Recreation Department	2,000
Subtotal	15,000

The Barden Foundation, Inc.
Donations
Actual 2016

2016

E. Local Health and Welfare Agencies:

Foothill Visiting Nurse Service	2,000
Americares Free Clinics Danbury & Bridgeport	5,000
Visiting Nurse Services of CT , Inc.	2,000
Ability Beyond	5,000
Subtotal	14,000
Total Health, Youth and Welfare Agencies	149,000

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Western Connecticut State University Foundation	15,000
Housatonic Community College - Manufacturing Alliance	5,000
Scholarships	
Total Education	20,000

3. Special:

Regional Y M C A of Western Connecticut	3,000
Winsted Area Child Care Center, Inc.	10,000
Northwest Connecticut YMCA	2,000
Prime Time House	1,000
Connecticut Special Olympics, Inc.	2,000
Ct Zoological Society	1,000
Town of Winchester Recreation Department	2,000
399th Composite Squadron Civil Air Patrol	2,000
Ann's Place	2,000
Bridgeport YMCA	2,000
Subtotal	27,000

4. Miscellaneous 5,000

5. Special one time contribution

Western Connecticut State University Foundation	1,000
Total Contributions & Scholarships	197,000

The Barden Foundtion Inc.
For The Year Ended October 31, 2016
Scholarships

#06-6054855

	Amount
1/5/2016 Iona College - Aida Morales	1,500
1/5/2016 WCSU - Jennifer Petronella	1,500
1/5/2016 Westerb CT ST Univ - Erica Schlemmer	1,500
1/5/2016 Univ of CT - Kendra Thomas	1,500
1/5/2016 St. Bonaventure - Kevin Veeley	1,500
1/5/2016 Rochester Inst of Tech - Carvey Young	1,500
1/5/2016 Univ of CT - Haley Barnum	1,500
1/5/2016 Johnson & Wales - Nicole Cibu	1,500
1/5/2016 Central CT ST Univ - Alyssa Garcia	1,500
1/5/2016 ST Peters Univ - Alexandra Margues	1,500
1/5/2016 Western CT ST Univ - Edward Tapia	1,500
1/6/2016 Western CT ST Univ - Samuel Antunes	1,500
1/6/2016 Univ of CT - Anastasia Zagurskaya	1,500
1/6/2016 Point Park Univ - Jillian Bradshaw	1,500
1/6/2016 Univ of N. Haven - Sabrina Chang	1,500
1/6/2016 So. N. Hampshire Univ - Madeline Masi	1,500
1/6/2016 Sacred Heart Univ - Sarah Phonthaphanh	1,500
1/6/2016 Western CT ST Univ - Ginayra Vazquez	1,500
1/6/2016 Fordham Univ - Wendy Ying	1,500
1/6/2016 So CT ST Univ - Brittany Blass	2,500
1/6/2016 Central CT ST Univ - Sean Booth	2,500
1/6/2016 Univ of CT - Cole Cibu	2,500
1/6/2016 Univ of Hartford - Eric Dalvz	2,500
1/6/2016 Georgia Inst of Technology - Randy Deng	2,500
1/6/2016 Univ of MA - Alyssa Enright	2,500
1/6/2016 Quinnipiac Univ - Angela Riehl	2,500
1/6/2016 Palm Beach State Collefe - Heidy Rosaria	2,500
7/5/2106 UCONN - Haley Barnum	1,500
7/12/2016 Johnson & Wales - Nicole Cibu	1,500
7/12/2016 Central CT ST Univ - Alyssa Garcia	1,500
7/12/2016 ST Peters Univ - Alexandra Margues	1,500
7/12/2016 WCSU - Edward Tapia	1,500
7/12/2016 WCSU - Anastasia Zagurskaya	1,500
7/12/2016 Point Park Univ - Jillian Bradshaw	1,500
7/12/2016 Univ of N. Haven - Sabrina Chang	1,500
7/12/2016 So CT ST Univ - Brittany Blass	1,500
7/12/2016 Coastal Carolina Univ - Sean Booth	2,500
7/12/2016 Univ of CT - Cole Cibu	2,500
7/12/2016 Univ of Hartford - Eric Dalvz	2,500
7/12/2016 Georgia Inst of Technology - Randy Deng	2,500
7/12/2016 Univ of MA - Alyssa Enright	2,500
7/12/2016 Quinnipiac Univ - Angela Riehl	2,500
7/12/2016 Palm Beach State Collefe - Heidy Rosaria	2,500
7/12/2016 Eastern CT State - Kyle Rebelo	2,500
7/12/2016 UCONN - Mark Ostner	2,500
7/12/2016 Univ. Of New Haven - Austin Farr	2,500
7/12/2016 Lesley Univ - Cindy Pena	2,500
7/12/2016 Clemson University - Mariza Lobo	2,500
7/12/2016 Muhlenberg College - Lily Stange	2,500
7/13/2016 Paier College - Astrid Rodriquez	2,500
7/26/2016 St. John's University - Michael Marquez	2,500
7/27/2016 Monroe College - Madeline Masi	1,500
10/5/2016 Northwest CT Community College Norden	500
10/5/2016 WCSU Foundation	6,000
 Total	 112,000

THE BARDEN FOUNDATION, INC.
IDENTIFICATION #06-6054855

STATEMENT REGARDING OFFICERS, COMPENSATION, ETC.

2015 Form 990PF - Part VIII - Item 1

	Title & Avg. Hrs. Per Wk. Devoted to <u>Position</u>	Contri. To Empl. Benefit <u>Plans</u>	Exp. Acct. Other <u>All.</u>	<u>Comp.</u>
Robin Bergman 64 Deer Run Rd Watertown, CT 06795	Treas./Secr./Trustee PT	0	0	0
Thomas F. Loughman 34 Hawley Road Ext. Danbury, CT 06811	President PT	0	0	0
Stanley Noss 3303 La Posada Drive Palm Beach Gardens, FL 33418	Trustee PT	0	0	0
Robert P. More 715 Pinehurst Way Palm Beach Gardens, FL 33418	Trustee PT	0	0	0
Dennis Zancan 18 Southern Blvd Danbury, CT 06810	Trustee PT	0	0	0
Jeannine Frink 11 Ruth Crossroad Winsted, CT 06098	Trustee PT	0	0	0

THE BARDEN FOUNDATION, INC.

IDENTIFICATION #06-6054855

SUPPLEMENTARY INFORMATION

SCHOLARSHIP PROGRAM

2015 FORM 990PF - PART XV - LINE 2B

Eligibility requirements for anyone applying for a Barden Foundation Scholarship are described in the enclosed brochure, "The Barden Foundation, Inc. Scholarship Award Program."

Also enclosed are the application forms:

1. Application for Scholarship to be completed by the candidate.
2. High School Certification to be completed by the candidate's high school principal.