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Extended to September 15, 2017

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.  
Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

NOV 1, 2015

, and ending

OCT 31, 2016

Name of foundation

Scott-Farrar Home

A Employer identification number

02-0241739

Number and street (or P.O. box number if mail is not delivered to street address)

11 Elm Street

Room/suite

B Telephone number

603-924-3691

City or town, state or province, country, and ZIP or foreign postal code

Peterborough, NH 03458

C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 23,265,793. (Part I, column (d) must be on cash basis.)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 16,017,974.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees Stmt 2

b Accounting fees Stmt 3

c Other professional fees Stmt 4

17 Interest

18 Taxes Stmt 5

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses Stmt 6

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements. Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

523501  
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Form 990-PF (2015)

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2015.06000 Scott-Farrar Home

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		38,000.	59,800.	59,800.	
	2	Savings and temporary cash investments		16,724,765.	2,094,223.	2,094,223.	
	3	Accounts receivable ▶ 14,659.			14,659.	14,659.	
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges		1,960.	24,762.	24,762.	
	10a	Investments - U.S. and state government obligations Stmt 9		1,210,013.	807,794.	807,794.	
	b	Investments - corporate stock Stmt 10		1,606,209.	1,531,475.	1,531,475.	
	c	Investments - corporate bonds Stmt 11		338,530.	525,606.	525,606.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶				
		Less: accumulated depreciation ▶					
12		Investments - mortgage loans					
13		Investments - other					
14		Land, buildings, and equipment basis ▶ 18,274,408.					
		Less: accumulated depreciation Stmt 12 ▶ 66,934.		3,617,921.	18,207,474.	18,207,474.	
15		Other assets (describe ▶)					
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		23,537,398.	23,265,793.	23,265,793.	
17		Accounts payable and accrued expenses		1,355,534.	947,480.		
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue			58,243.		
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable		15,941,412.	15,942,408.		
	22	Other liabilities (describe ▶ Statement 13)		38,000.	727,407.		
	23	Total liabilities (add lines 17 through 22)		17,334,946.	17,675,538.		
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input checked="" type="checkbox"/>					
	24	Unrestricted		576,909.	1,139,773.		
	25	Temporarily restricted		2,965,904.	1,790,843.		
	26	Permanently restricted		2,659,639.	2,659,639.		
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, bldg., and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds		6,202,452.	5,590,255.		
30	Total net assets or fund balances						
31	Total liabilities and net assets/fund balances		23,537,398.	23,265,793.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,202,452.
2	Enter amount from Part I, line 27a	2	<527,870.>
3	Other increases not included in line 2 (itemize) ▶ See Statement 8	3	18,272.
4	Add lines 1, 2, and 3	4	5,692,854.
5	Decreases not included in line 2 (itemize) ▶ Unrealized Loss on Investments	5	102,599.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,590,255.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a Publicly Traded Securities</b>				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 16,017,974.		15,886,744.	131,230.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a			131,230.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 131,230.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3 0.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

N/A

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☐ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4
5 Multiply line 4 by line 3	5
6 Enter 1% of net investment income (1% of Part I, line 27b)	6
7 Add lines 5 and 6	7
8 Enter qualifying distributions from Part XII, line 4	8

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input checked="" type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: <u>10/19/01</u> (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	N/A
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> Refunded <input checked="" type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ <u>0.</u> (2) On foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> <u>NH</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.scott-farrar.org</u>	X	
14 The books are in care of ► <u>Laura Lawlor</u> Telephone no. ► <u>603-924-3691</u> Located at ► <u>11 Elm Street, Peterborough, NH</u> ZIP+4 ► <u>03458</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14		174,501.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MacMillin Co. 17 Elm Street, Keene, NH 03431	Construction	13,104,417.
ESL 16 Main Street, Pittsfield, NH 03263	Equipment & Support	202,272.
The Northbridge Companies 71 3rd Avenue, Burlington, MA 01803	Management Consultant	120,169.
EGA, PC One Vernon Street, Newburyport, MA 01950	Architect	102,100.

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	See Statement 15	880,301.
2		
3		
4		

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	
Total. Add lines 1 through 3		0.

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**Part X****Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,009,814.
b	Average of monthly cash balances	1b	9,458,397.
c	Fair market value of all other assets	1c	0.
d	<b>Total</b> (add lines 1a, b, and c)	1d	12,468,211.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	1,330,035.
3	Subtract line 2 from line 1d	3	11,138,176.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	167,073.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	10,971,103.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	548,555.

**Part XI****Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2015 from Part VI, line 5	2a	
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

**Part XII****Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	717,738.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	717,738.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	717,738.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years:				
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e				
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☒ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year (a) 2015	Prior 3 years			(e) Total
	(b) 2014	(c) 2013	(d) 2012	
58,638.	34,949.	56,450.	321,929.	471,966.
49,842.	29,707.	47,983.	273,640.	401,171.
717,738.	398,193.	963,961.	969,622.	3,049,514.
0.	0.	0.	0.	0.
717,738.	398,193.	963,961.	969,622.	3,049,514.
				0.
				0.
365,703.	96,468.	198,306.	214,619.	875,096.
				0.
				0.
				0.
				0.

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
None				
<b>Total</b>			<b>3a</b>	0.
<b>b Approved for future payment</b>				
None				
<b>Total</b>			<b>3b</b>	0.

Form 990-PF (2015)



## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |                   |
|--|-------------------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | <p><b>Yes</b></p> |
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	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

Signature of officer of trustee

Date 9/13/17

of which preparer has any knowledge

► Boat chair

Title

May the IRS discuss this return with the preparer shown below (see instr.)?

☒ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Barbara J. McGuan,  
CPA

Preparer's signature

Barbara J. McGuan

Date

08/28/17

Check ☐ self-employed

PTIN

P00219457

Firm's name ▶ Berry Dunn McNeil & Parker, LLC

Firm's EIN ▶ 01-0523282

Firm's address ▶ P.O. Box 1100  
Portland, ME 04104-1100

Phone no. (207) 775-2387

Form 990-PF	Other Income	Statement	1
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Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Resident Service Revenue	162,564.	0.	162,564.
Total to Form 990-PF, Part I, line 11	162,564.	0.	162,564.

Form 990-PF	Legal Fees	Statement	2
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Legal Fees	9,945.	0.	0.	9,945.
To Fm 990-PF, Pg 1, ln 16a	9,945.	0.	0.	9,945.

Form 990-PF	Accounting Fees	Statement	3
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	40,494.	0.	0.	40,494.
To Form 990-PF, Pg 1, ln 16b	40,494.	0.	0.	40,494.

Form 990-PF	Other Professional Fees	Statement	4
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Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees	17,818.	17,818.	17,818.	0.
Consulting Fees	67,399.	0.	0.	67,399.
To Form 990-PF, Pg 1, ln 16c	85,217.	17,818.	17,818.	67,399.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Payroll Taxes	12,015.	0.	0.	12,015.	
To Form 990-PF, Pg 1, ln 18	12,015.	0.	0.	12,015.	

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Resident Activities	48,392.	0.	0.	48,392.	
Resident Care	10,881.	0.	10,881.	0.	
Bank Fees	125.	0.	0.	125.	
Miscellaneous	111,938.	0.	0.	111,938.	
Office & Board	3,637.	0.	0.	3,637.	
Dues & Subscriptions	69.	0.	0.	69.	
Management Fees	138,145.	0.	0.	138,145.	
Insurance	46,704.	0.	0.	46,704.	
To Form 990-PF, Pg 1, ln 23	359,891.	0.	10,881.	349,010.	

Footnotes				Statement	7
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Form 990-PF, Part II, Line 14: Land, Buildings & Equipment

Section 1.263(a)-3(n) Election:

Scott-Farrar Home  
11 Elm Street  
Peterborough, NH 03458  
EIN: 02-0241739

Scott-Farrar Home is electing to capitalize repair and maintenance costs under Regulation Section 1.263(a)-3(n).



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Form 990-PF	Other Increases in Net Assets or Fund Balances	Statement	8
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Description	Amount
Net Cash to Accrual Book Adjustment	18,272.
Total to Form 990-PF, Part III, line 3	18,272.

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Form 990-PF	U.S. and State/City Government Obligations	Statement	9
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Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
Municipal Bonds - See Attachment	X		50,967.	50,967.
U.S. Treasury Obligations - See Attachment	X		756,827.	756,827.
Total U.S. Government Obligations			807,794.	807,794.
Total State and Municipal Government Obligations				
Total to Form 990-PF, Part II, line 10a			807,794.	807,794.

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Form 990-PF	Corporate Stock	Statement	10
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Description	Book Value	Fair Market Value
Marketable Equity Securities - See Attachment	1,531,475.	1,531,475.
Total to Form 990-PF, Part II, line 10b	1,531,475.	1,531,475.

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Form 990-PF	Corporate Bonds	Statement	11
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Description	Book Value	Fair Market Value
Corporate Bonds - See Attachment	525,606.	525,606.
Total to Form 990-PF, Part II, line 10c	525,606.	525,606.

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Form 990-PF      Depreciation of Assets Not Held for Investment      Statement    12

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Description	Cost or Other Basis	Accumulated Depreciation	Book Value
Land	158,500.	0.	158,500.
Equipment	566,617.	8,348.	558,269.
Vehicles	11,609.	6,772.	4,837.
Construction in Progress	757,879.	0.	757,879.
Buildings and Improvements	16,725,107.	51,510.	16,673,597.
Land Improvements	54,696.	304.	54,392.
Total To Fm 990-PF, Part II, ln 14	18,274,408.	66,934.	18,207,474.

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Form 990-PF      Other Liabilities      Statement    13

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Description	BOY Amount	EOY Amount
Refundable Deposits	38,000.	186,311.
Deferred Interest	0.	541,096.
Total to Form 990-PF, Part II, line 22	38,000.	727,407.

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Form 990-PF	Part VIII - List of Officers, Directors Trustees and Foundation Managers	Statement 14
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Name and Address	Title and Avrg Hrs/Wk	Compensation	Employee Ben Plan Contrib	Expense Account
Diane Creeley 11 Elm Street Peterborough, NH 03458	Past Executive Director 40.00	26,019.	0.	0.
Lara Shook 11 Elm Street Peterborough, NH 03458	CEO, Executive Director 40.00	27,404.	0.	0.
Peter LaRoche 11 Elm Street Peterborough, NH 03458	Chairman 8.00	29,150.	0.	0.
Eldon Munson 11 Elm Street Peterborough, NH 03458	Trustee 2.00	91,928.	0.	0.
Michael Morison 11 Elm Street Peterborough, NH 03458	Treasurer 6.00	0.	0.	0.
William Groff 11 Elm Street Peterborough, NH 03458	Trustee 0.50	0.	0.	0.
Tedd Petro 11 Elm Street Peterborough, NH 03458	Secretary 1.25	0.	0.	0.
Daniel LaPlante 11 Elm Street Peterborough, NH 03458	Trustee 1.00	0.	0.	0.
Liz MacEachran 11 Elm Street Peterborough, NH 03458	Trustee 1.50	0.	0.	0.
Heather Peterson 11 Elm Street Peterborough, NH 03458	Trustee 2.00	0.	0.	0.
Will Phillips 11 Elm Street Peterborough, NH 03458	Trustee 1.00	0.	0.	0.

Scott-Farrar Home

02-0241739

Jack Burnett 11 Elm Street Peterborough, NH 03458	Trustee 2.00	0.	0.	0.
Janet Reilly 11 Elm Street Peterborough, NH 03458	Trustee 3.00	0.	0.	0.
Jim Long 11 Elm Street Peterborough, NH 03458	Trustee 0.50	0.	0.	0.
Maryann Hughes 11 Elm Street Peterborough, NH 03458	Past Vice Chair 1.00	0.	0.	0.
Carole Ogilvie 11 Elm Street Peterborough, NH 03458	Past Secretary 1.00	0.	0.	0.
Gerald DeBonis 11 Elm Street Peterborough, NH 03458	Past Trustee 1.00	0.	0.	0.

Totals included on 990-PF, Page 6, Part VIII	174,501.	0.	0.
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Form 990-PF	Summary of Direct Charitable Activities	Statement	15
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Activity One

Operation of a non-profit retirement home offering private facilities for self-ambulatory individuals. The Organization ceased residential operations as of April 1, 2015 in order to begin construction of a new facility.

The new 63-bed facility comprised of 25 independent living units, 20 assisted living units and 18 memory care units opened on October 1, 2016 for the independent living and assisted living units and December 19, 2016 for the memory care units.

Expenses

To Form 990-PF, Part IX-A, line 1

880,301.

## General Explanation

Statement 16

## Form/Line Identifier and Description/Return Reference

Part VIII, Line 1 - Director Compensation

## Explanation:

The Organization has contracts with Board members Peter LaRoche and Eldon Munson to perform project management and clerk of the works services. During fiscal year 2016 Peter LaRoche and Eldon Munson were compensated \$29,150 and \$91,628 respectively for their services.

# List of Assets

## Statement for the period

November 1, 2015 - October 31, 2016

### Asset Detail

Asset Description	Par Value or Shares	Market Value	Unit Price	Average Unit Cost	Unrealized Gain/Loss (Fed-To-Mkt)	Estimated Annual Income
<b>Cash &amp; Equivalents</b>						
Money Market Funds						
Government II Money Market Fund 033 TICKER: TCGXX	30,285.44	\$30,285.44	1.00	1.00	\$0.00	\$57.54
Total Cash & Equivalents		\$30,285.44			\$0.00	\$57.54
<b>Fixed Income</b>						
U.S. Treasury Obligations						
U.S. Treasury Notes 1 375% 4/30/20 TICKER: 912828K58	50,000.00	\$50,443.50	100.89	99.38	\$756.00	\$687.50
U.S. Treasury Notes 2 000% 5/31/21 TICKER: 912828WN6	100,000.00	\$103,078.00	103.08	101.27	\$1,804.06	\$2,000.00
U.S. Treasury Notes 1.750% 4/30/22 TICKER: 912828WZ9	150,000.00	\$152,419.50	101.61	98.39	\$4,831.21	\$2,625.00
U.S. Treasury Notes 1 500% 3/31/23 TICKER: 912828Q29	50,000.00	\$49,795.00	99.59	100.03	-\$220.63	\$750.00
U.S. Treasury Notes 1.625% 2/15/26 TICKER: 912828P46	50,000.00	\$49,172.00	98.34	98.92	-\$288.94	\$812.50
		<b>\$404,908.00</b>	<b>see page 10</b>		<b>\$6,881.70</b>	<b>\$6,875.00</b>
<b>Corporate &amp; Foreign Bonds</b>						
American Express CR 2 600% 9/14/20 TICKER: 0258MODX4	30,000.00	\$30,690.30	102.30	100.58	\$515.10	\$780.00

**List of Assets (continued)**

**Statement for the period**

November 1, 2015 - October 31, 2016

Asset Description	Par Value or Shares	Market Value	Unit Price	Average Unit Cost	Unrealized Gain/Loss (Fed-To-Mkt)	Estimated Annual Income
UnitedHealth Group 2.875% 12/15/21 TICKER: 91324PCH3	30,000.00	\$31,230.30	104.10	101.40	\$811.80	\$862.50
Sysco Corp 2.600% 6/12/22 TICKER: 871829AQ0	30,000.00	\$30,429.90	101.43	98.34	\$928.20	\$780.00
State Street Corp 3.700% 11/20/23 TICKER: 857477AM5	30,000.00	\$32,462.70	108.21	104.45	\$1,127.10	\$1,110.00
AFLAC Inc 3.625% 11/15/24 TICKER: 001055AM4	30,000.00	\$32,047.50	106.83	103.60	\$967.20	\$1,087.50
CVS Health Corp 3.875% 7/20/25 TICKER: 126650CL2	30,000.00	\$32,013.30	106.71	103.29	\$1,027.80	\$1,162.50
Dover Corp 3.150% 11/15/25 TICKER: 260003AM0	30,000.00	\$31,280.10	104.27	99.63	\$1,389.90	\$945.00
Exxon Mobil Corp 3.043% 3/01/26 TICKER: 30231GAT9	30,000.00	\$31,020.60	103.40	100.50	\$870.60	\$912.90
General Electric Cap 4.650% 8/15/26 TICKER: 36966TCV2	30,000.00	\$33,455.40	111.52	109.76	\$527.70	\$1,395.00
IBM 6.220% 8/01/27 TICKER: 459200AR2	30,000.00	\$38,712.00	129.04	125.63	\$1,023.90	\$1,866.00
			see page 9		\$9,189.30	\$10,901.40
Total Fixed Income		\$728,250.10			\$16,071.00	\$17,776.40
Equity						
Common Equity Securities						
Abbott Labs TICKER: ABT	313.00	\$12,282.12	39.24	22.33	\$5,291.52	\$325.52
AbbVie Inc TICKER: ABBV	174.00	\$9,705.72	55.78	59.29	-\$610.72	\$396.72

# List of Assets (continued)

## Statement for the period

November 1, 2015 - October 31, 2016

Asset Description	Par Value or Shares	Market Value	Unit Price	Average Unit Cost	Unrealized Gain/Loss (Fed-To-Mkt)	Estimated Annual Income
Air Products & Chemicals Inc TICKER: APD	173.00	\$23,081.66	133.42	62.11	\$12,336.61	\$595.12
Amgen Inc TICKER: AMGN	65.00	\$9,175.40	141.16	154.88	-\$891.93	\$260.00
Apple Inc TICKER: AAPL	227.00	\$25,773.58	113.54	47.55	\$14,978.94	\$517.56
AT & T Inc TICKER: T	703.00	\$25,863.37	36.79	24.03	\$8,971.98	\$1,377.88
Baker Hughes Inc TICKER: BHI	275.00	\$15,235.00	55.40	52.85	\$701.20	\$187.00
BHP Billiton PLC Sponsored ADR TICKER: BBL	336.00	\$10,160.64	30.24	64.71	-\$11,581.05	\$201.60
Boeing CO TICKER: BA	212.00	\$30,195.16	142.43	145.58	-\$667.77	\$924.32
Brinker International Incorporated TICKER: EAT	257.00	\$12,654.68	49.24	57.58	-\$2,143.17	\$349.52
Chevron Corporation TICKER: CVX	223.00	\$23,359.25	104.75	72.73	\$7,140.19	\$963.36
Cisco Systems Inc TICKER: CSCO	579.00	\$17,763.72	30.68	28.11	\$1,486.02	\$602.16
Clorox CO TICKER: CLX	120.00	\$14,402.40	120.02	110.40	\$1,154.98	\$384.00
ConocoPhillips TICKER: COP	447.00	\$19,422.15	43.45	39.81	\$1,625.91	\$447.00
Deere & CO TICKER: DE	156.00	\$13,774.80	88.30	70.90	\$2,713.76	\$374.40



# List of Assets (continued)

## Statement for the period

November 1, 2015 - October 31, 2016

Asset Description	Par Value or Shares	Market Value	Unit Price	Average Unit Cost	Unrealized Gain/Loss (Fed-To-Mkt)	Estimated Annual Income
Dominion Resources Inc TICKER: D	287 00	\$21,582.40	75.20	27.67	\$13,639.79	\$803.60
DR Pepper Snapple Group Incorporated TICKER: DPS	111 00	\$9,744.69	87.79	89.66	-\$207.35	\$235.32
Express Scripts Hldg TICKER: ESRX	323 00	\$21,770.20	67.40	74.54	-\$2,305.74	\$0.00
Exxon Mobil Corp TICKER: XOM	271 00	\$22,579.72	83.32	28.94	\$14,736.76	\$813.00
Freeport-McMoRan Inc TICKER: FCX	783 00	\$8,753.94	11.18	30.35	-\$15,009.72	\$0.00
F5 Networks Incorporated TICKER: FFIV	146 00	\$20,178.66	138.21	123.43	\$2,158.19	\$0.00
General Dynamics Corp TICKER: GD	141 00	\$21,254.34	150.74	143.86	\$970.10	\$428.64
General Elec CO TICKER: GE	666 00	\$19,380.60	29.10	30.60	-\$996.00	\$612.72
Gilead Sciences Inc TICKER: GILD	242 00	\$17,818.46	73.63	93.29	-\$4,758.57	\$454.96
Harley Davidson Inc TICKER: HOG	219 00	\$12,487.38	57.02	45.68	\$2,483.83	\$306.60
Intel Corp TICKER: INTC	430 00	\$14,994.10	34.87	33.58	\$554.74	\$447.20
International Business Machines Corp TICKER: IBM	154 00	\$23,668.26	153.69	85.55	\$10,493.87	\$862.40
Interpublic Group Cos Inc TICKER: IPG	654 00	\$14,643.06	22.39	23.53	-\$745.49	\$392.40
Johnson & Johnson TICKER: JNJ	156 00	\$18,094.44	115.99	51.14	\$10,116.60	\$499.20

# **List of Assets (continued)**

## **Statement for the period**

November 1, 2015 - October 31, 2016

<b>Asset Description</b>	<b>Par Value or Shares</b>	<b>Market Value</b>	<b>Unit Price</b>	<b>Average Unit Cost</b>	<b>Unrealized Gain/Loss (Fed-To-Mkt)</b>	<b>Estimated Annual Income</b>
Kellogg CO TICKER: K	141.00	\$10,593.33	75.13	70.76	\$616.30	\$293.28
Lamar Advertising CO Class A TICKER: LAMR	362.00	\$22,968.90	63.45	55.69	\$2,809.88	\$1,100.48
Lennox International Incorporated TICKER: LII	148.00	\$21,591.72	145.89	136.58	\$1,378.22	\$254.56
Lowes Cos Inc TICKER: LOW	297.00	\$19,795.05	66.65	20.61	\$13,672.47	\$415.80
Macys Inc TICKER: M	149.00	\$5,437.01	36.49	67.75	-\$4,657.14	\$224.99
Magna Intl Inccom TICKER: MGA	372.00	\$15,270.60	41.05	53.80	-\$4,742.59	\$372.00
Marriott Intl Inc A TICKER: MAR	260.00	\$17,862.00	68.70	74.55	-\$1,522.06	\$312.00
Marsh & McLennan Cos Inc TICKER: MMC	342.00	\$21,679.38	63.39	58.37	\$1,715.92	\$465.12
Masco Corp TICKER: MAS	645.00	\$19,917.60	30.88	31.72	-\$541.73	\$258.00
McKesson Corporation TICKER: MCK	163.00	\$20,728.71	127.17	107.29	\$3,239.99	\$182.56
Mead Johnson Nutrition Company TICKER: MJN	108.00	\$8,075.16	74.77	97.36	-\$2,439.29	\$178.20
Murphy Oil Corp TICKER: MUR	516.00	\$13,348.92	25.87	31.82	-\$3,072.21	\$516.00
OMNICOM Group Inc TICKER: OMC	202.00	\$16,123.64	79.82	75.31	\$910.02	\$444.40
Oracle Corporation TICKER: ORCL	690.00	\$26,509.80	38.42	25.92	\$8,625.93	\$414.00

# List of Assets (continued)

## Statement for the period

November 1, 2015 - October 31, 2016

Asset Description	Par Value or Shares	Market Value	Unit Price	Average Unit Cost	Unrealized Gain/Loss (Fed-To-Mkt)	Estimated Annual Income
Pacwest Bancorp TICKER: PACW	429 00	\$18,614.31	43.39	42.06	\$572.41	\$858.00
Pepsico Inc TICKER: PEP	182.00	\$19,510.40	107.20	5.60	\$18,490.83	\$547.82
Pfizer Inc TICKER: PFE	333 00	\$10,559.43	31.71	30.82	\$296.87	\$399.60
PNC Financial Services Group TICKER: PNC	261 00	\$24,951.60	95.60	54.56	\$10,711.96	\$574.20
Principal Financial Group Inc TICKER: PFG	383 00	\$20,911.80	54.60	47.50	\$2,720.95	\$658.76
Reinsurance Group of America TICKER: RGA	325.00	\$35,054.50	107.86	93.32	\$4,727.06	\$533.00
Rockwell Automation, Inc TICKER: ROK	179.00	\$21,429.88	119.72	112.26	\$1,335.77	\$519.10
Texas Instruments Inc TICKER: TXN	175.00	\$12,398.75	70.85	57.24	\$2,382.05	\$350.00
United Parcel Service TICKER: UPS	196.00	\$21,120.96	107.76	102.36	\$1,059.29	\$611.52
United Technologies Corp TICKER: UTX	196 00	\$20,031.20	102.20	65.71	\$7,152.04	\$517.44
US Bancorp TICKER: USB	362 00	\$16,203.12	44.76	40.45	\$1,560.26	\$405.44
Verizon Communications TICKER: VZ	624 00	\$30,014.40	48.10	25.86	\$13,878.67	\$1,441.44
Versum Materials Inc TICKER: VSM	86.00	\$1,952.20	22.70	11.66	\$949.59	\$0.00
Wells Fargo & CO TICKER: WFC	344 00	\$15,827.44	46.01	23.19	\$7,850.08	\$522.88

**List of Assets (continued)**

**Statement for the period**

November 1, 2015 - October 31, 2016

Asset Description	Par Value or Shares	Market Value	Unit Price	Average Unit Cost	Unrealized Gain/Loss (Fed-To-Mkt)	Estimated Annual Income
Whitewave Foods Company Class A TICKER: WWAV	661.00	\$36,017.89	54.49	40.30	\$9,381.81	\$0.00
		\$1,054,299.60			\$170,700.83	\$27,132.79
<b>Equity Funds</b>						
iShares Cohen & Steers REIT ETF TICKER: ICF	137.00	\$13,541.08	98.84	108.95	-\$1,384.70	\$507.59
iShares Core S&P Mid-Cap ETF TICKER: IJH	69.00	\$10,389.33	150.57	73.17	\$5,340.27	\$174.85
iShares Core S&P Small-Cap ETF TICKER: IJR	88.00	\$10,442.96	118.67	58.46	\$5,298.48	\$143.26
iShares FTSE China 25 Index Fund TICKER: FXI	1,291.00	\$47,586.26	36.86	37.21	-\$449.54	\$1,315.53
iShares MSCI EAFE Index Fund TICKER: EFA	1,028.00	\$59,438.96	57.82	60.55	-\$2,802.58	\$1,730.12
iShares MSCI Emerging Mkts Index Fd TICKER: EEM	1,558.00	\$57,864.12	37.14	39.00	-\$2,892.54	\$1,194.99
iShares MSCI Pacific Ex - Japan Fd TICKER: EPP	1,276.00	\$52,354.28	41.03	40.01	\$1,306.82	\$2,027.56
SPDR - Consumer Disc Sector TICKER: XLY	254.00	\$19,837.40	78.10	43.66	\$8,748.73	\$310.64
SPDR - Energy Sector TICKER: XLE	766.00	\$52,562.92	68.62	45.53	\$17,683.85	\$1,410.97
SPDR - Financial Sector TICKER: XLF	1,310.00	\$25,859.40	19.74	12.04	\$10,088.82	\$665.48
SPDR - HealthCare Sector TICKER: XLV	346.00	\$23,306.56	67.36	43.37	\$8,299.97	\$381.64

**List of Assets (continued)**

**Statement for the period**

November 1, 2015 - October 31, 2016

Asset Description	Par Value or Shares	Market Value	Unit Price	Average Unit Cost	Unrealized Gain/Loss (Fed-To-Mkt)	Estimated Annual Income
SPDR - Technology Sector TICKER: XLK	1,356.00	\$64,301.52	47.42	27.73	\$26,705.72	\$1,143.11
SPDR - Utilities Sector TICKER: XLU	689.00	\$34,057.27	49.43	43.88	\$3,824.02	\$1,130.65
SPDR Real Estate Sector ETF TICKER: XLRE	182.00	\$5,632.90	30.95	31.93	-\$179.19	\$197.83
		\$477,174.96			\$79,588.13	\$12,334.22
Total Equity		\$1,531,474.56			\$250,288.96	\$39,467.01
<b>Total All Assets</b>		<b>\$2,290,010.10</b>			<b>\$266,359.96</b>	<b>\$57,300.95</b>

# List of Assets

## Statement for the period

November 1, 2015 - October 31, 2016

### Asset Detail

Asset Description	Par Value or Shares	Market Value	Unit Price	Average Unit Cost	Unrealized Gain/Loss (Fed-To-Mkt)	Estimated Annual Income
<b>Cash &amp; Equivalents</b>						
Money Market Funds						
Government II Money Market Fund 033 TICKER: TCGXX	256,902.80	\$256,902.80	1.00	1.00	\$0.00	\$488.12
<b>Fixed Income</b>						
U S Treasury Obligations						
U S Treasury Notes 3.125% 1/31/17 TICKER: 912828MK3	250,000.00	\$251,750.00	100.70	104.53	-\$9,583.05	\$7,812.50
U S Treasury Notes 0.875% 4/30/17 TICKER: 912828SS0	100,000.00	\$100,169.00	100.17	99.86	\$309.62	\$875.00
		\$351,919.00	see page 10		-\$9,273.43	\$8,687.50
<b>Corporate &amp; Foreign Bonds</b>						
Staitol ASA 1 800% 11/23/16 TICKER: 85771PAD4	100,000.00	\$100,047.00	100.05	102.72	-\$2,669.00	\$1,800.00
DR Pepper Snapple Gr 2 600% 1/15/19 TICKER: 26138EAN9	100,000.00	\$102,217.00	102.22	99.75	\$2,472.00	\$2,600.00
		\$202,264.00			-\$197.00	\$4,400.00

Corporate bonds:  
323,342 Page 2  
202,264 + See above  
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525,606 =

**List of Assets (continued)**

**Statement for the period**

November 1, 2015 - October 31, 2016

Asset Description	Par Value or Shares	Market Value	Unit Price	Average Unit Cost	Unrealized Gain/Loss (Fed-To-Mkt)	Estimated Annual Income
<i>Municipal Obligations</i>						
Rochester NH G/O 2 250% 3/01/22 TICKER 771639TA9	50,000.00	\$50,967.00	101.93	100.00	\$967.00	\$1,125.00
		\$50,967.00			\$967.00	\$1,125.00
Total Fixed Income		\$605,150.00			-\$8,503.43	\$14,212.50
Total All Assets		\$862,052.80			-\$8,503.43	\$14,700.62

Government obligations:  
 404,908 page 1  
 351,919 + page 9  
 50,967 + see above  
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 807,794 =