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EXTENDED TO AUGUST 15, 2017
Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning **OCT 1, 2015**, and ending **SEP 30, 2016**

Name of foundation
ARCHANGEL MICHAEL FOUNDATION
C/O BESSEMER TRUST COMPANY, N.A.

Number and street (or P O box number if mail is not delivered to street address) Room/suite
630 FIFTH AVENUE

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10111

G Check all that apply: Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **J** Accounting method: Cash Accrual
 Other (specify) _____

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

A Employer identification number
95-7059949

B Telephone number
516-508-9623

C If exemption application is pending, check here

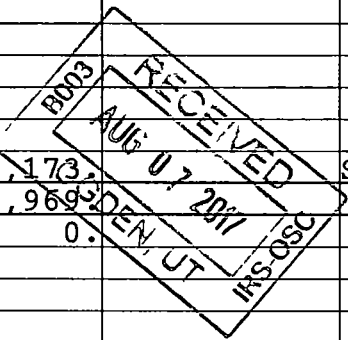
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

SCANNED AUG 08 2017

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		84,596.	84,596.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		313,673.			STATEMENT 1
b Gross sales price for all assets on line 6a 2,008,044.					
7 Capital gain net income (from Part IV, line 2)			195,200.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		18,338.	1,173.		STATEMENT 3
12 Total. Add lines 1 through 11		416,607.	280,969.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		3,000.	0.		3,000.
c Other professional fees STMT 5		70,361.	69,183.		1,178.
17 Interest		4,387.	4,387.		0.
18 Taxes STMT 6		6,668.	124.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		8,042.	0.		8,042.
24 Total operating and administrative expenses. Add lines 13 through 23		92,458.	73,694.		12,220.
25 Contributions, gifts, grants paid		711,009.			711,009.
26 Total expenses and disbursements. Add lines 24 and 25		803,467.	73,694.		723,229.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<386,860.>			
b Net investment income (if negative, enter -0-)			207,275.		
c Adjusted net income (if negative, enter -0-)				N/A	



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		643,083.	313,181.	313,181.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 10		823,338.	759,482.	769,762.
	b	Investments - corporate stock STMT 11		4,660,435.	4,473,070.	4,777,565.
	c	Investments - corporate bonds STMT 12		258,673.	601,565.	599,966.
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 13		1,172,805.	1,348,173.	1,571,195.	
14	Land, buildings, and equipment; basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 14)		163,840.	0.	0.	
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		7,722,174.	7,495,471.	8,031,669.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		7,722,174.	7,495,471.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		7,722,174.	7,495,471.		
31	Total liabilities and net assets/fund balances		7,722,174.	7,495,471.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,722,174.
2	Enter amount from Part I, line 27a	2	<386,860.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	160,160.
4	Add lines 1, 2, and 3	4	7,495,474.
5	Decreases not included in line 2 (itemize) ▶ TRUNCATING	5	3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,495,471.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 2,008,044.		1,812,844.	195,200.
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			195,200.
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 195,200.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	455,434.	8,604,160.	.052932
2013	408,121.	8,584,909.	.047539
2012	430,416.	8,418,330.	.051128
2011	437,420.	8,868,075.	.049325
2010	498,065.	9,761,513.	.051023
2 Total of line 1, column (d)			2 .251947
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .050389
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 7,998,678.
5 Multiply line 4 by line 3			5 403,045.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,073.
7 Add lines 5 and 6			7 405,118.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 723,229.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,073.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	2,073.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,073.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	3,465.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	8,465.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,392.
11	Enter the amount of line 10 to be Credited to 2016 estimated tax <input type="checkbox"/> 6,392. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► BESSEMER TRUST COMPANY, N.A. Telephone no. ► 516-508-9623 Located at ► 630 FIFTH AVENUE, NEW YORK, NY ZIP+4 ► 10111		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.	N/A	2b
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X
		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL HUFFINGTON C/O BESSEMER TRUST, 630 FIFTH AVENUE NEW YORK, NY 10111	TRUSTEE 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

f Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	6,112,200.
b	Average of monthly cash balances	1b	283,361.
c	Fair market value of all other assets	1c	1,724,924.
d	Total (add lines 1a, b, and c)	1d	8,120,485.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,120,485.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	121,807.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,998,678.
6	Minimum investment return. Enter 5% of line 5	6	399,934.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	399,934.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,073.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	13,223.
c	Add lines 2a and 2b	2c	15,296.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	384,638.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	384,638.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	384,638.

Part XII

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	723,229.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	723,229.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,073.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	721,156.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				384,638.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			383,114.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 723,229.				
a Applied to 2014, but not more than line 2a			383,114.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				340,115.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				44,523.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

ARCHANGEL MICHAEL FOUNDATION

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

MICHAEL HUFFINGTON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ARCHANGEL MICHAEL FOUNDATION

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C/O BESSEMER TRUST COMPANY, N.A.

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CULVER EDUCATIONAL FOUNDATION 1300 ACADEMY ROAD CULVER, IN 46511	N/A	PUBLIC CHARITY	GENERAL PURPOSE	217,000.
ST JOHN THE BAPTIST 5300 SOUTH EL CAMINO ROAD LAS VEGAS, NV 89118	N/A	PUBLIC CHARITY	GENERAL PURPOSE	115,000.
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	N/A	PUBLIC CHARITY	GENERAL PURPOSE	30,000.
THROUGH PARTNERSHIPS	N/A		GENERAL PURPOSE	9.
SALZBURG GLOBAL SEMINAR 1250 H STREET, NW, SUITE 1150 WASHINGTON, DC 20005	N/A	PUBLIC CHARITY	GENERAL PURPOSE	25,000.
Total	SEE CONTINUATION SHEET(S)			711,009.
b Approved for future payment				
NONE				
Total				
				0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c THROUGH PARTNERSHIPS	P		
d BLACKSTONE DISTRESSED SECURITIES OFFSHORE FUND	P	VARIOUS	VARIOUS
e THROUGH PARTNERSHIPS (UBTI)	P		
f CAPITAL GAINS DIVIDENDS			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 941,179.		948,945.	<7,766.>
b 788,291.		745,289.	43,002.
c 66,687.			66,687.
d		137.	<137.>
e 118,473.		118,473.	0.
f 93,414.			93,414.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<7,766.>
b			43,002.
c			66,687.
d			<137.>
e			0.
f			93,414.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	195,200.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

ARCHANGEL MICHAEL FOUNDATION
 C/O BESSEMER TRUST COMPANY, N.A.

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
CULVER EDUCATIONAL FOUNDATION 1300 ACADEMY ROAD CULVER, IN 46511	N/A	PUBLIC CHARITY	DONATION OF ARTWORK	324,000.
Total from continuation sheets				324,000.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED SECURITIES				PURCHASED	VARIOUS	VARIOUS
	941,179.	948,945.	0.		0.	<7,766.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
PUBLICLY TRADED SECURITIES				PURCHASED	VARIOUS	VARIOUS
	788,291.	745,289.	0.		0.	43,002.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
THROUGH PARTNERSHIPS				PURCHASED		
	66,687.	0.	0.		0.	66,687.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
BLACKSTONE DISTRESSED SECURITIES OFFSHORE FUND	0.	137.	0.	0.	<137.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
THROUGH PARTNERSHIPS (UBTI)	118,473.	0.	0.	0.	118,473.

CAPITAL GAINS DIVIDENDS FROM PART IV	93,414.
TOTAL TO FORM 990-PF, PART I, LINE 6A	313,673.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT	2
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BESSEMER TRUST THROUGH PARTNERSHIPS	168,221.	93,414.	74,807.	74,807.	
	9,789.	0.	9,789.	9,789.	
TO PART I, LINE 4	178,010.	93,414.	84,596.	84,596.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
THROUGH PARTNERSHIPS	1,173.	1,173.	
THROUGH PARTNESHIPS (UBTI)	24,659.	0.	
THROUGH PARTNERSHIPS (PAL)	<7,494.>	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	18,338.	1,173.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FINANCIAL SERVICES FEE	3,000.	0.		3,000.
TO FORM 990-PF, PG 1, LN 16B	3,000.	0.		3,000.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT SERVICES FEE	3,570.	2,392.		1,178.
BLACKSTONE PARTNERS THROUGH PARTNERSHIPS	19,640. 47,151.	19,640. 47,151.		0. 0.
TO FORM 990-PF, PG 1, LN 16C	70,361.	69,183.		1,178.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 9

DESCRIPTION	AMOUNT
UNREALIZED APPRECIATION OF DONATED ARTWORK	160,160.
TOTAL TO FORM 990-PF, PART III, LINE 3	160,160.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 10

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	X		759,482.	769,762.
TOTAL U.S. GOVERNMENT OBLIGATIONS			759,482.	769,762.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			759,482.	769,762.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	4,473,070.	4,777,565.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,473,070.	4,777,565.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE SCHEDULE ATTACHED	601,565.	599,966.
TOTAL TO FORM 990-PF, PART II, LINE 10C	601,565.	599,966.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BREP VII TE	COST	611,699.	665,734.
BREP VII NQ	COST	339,842.	703,750.
GF CAPITAL PRIVATE EQUITY FUND II-A	COST	291,927.	149,761.
LINDSAY GOLDBERG IV-PCF	COST	23,931.	30,933.
OLD WESTBURY GLOBAL REAL ASSETS FUND LLC	COST	29,203.	<2,214.>
OLD WESTBURY PRIVATE EQUITY FUND XIII, LLC	COST	51,571.	23,231.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,348,173.	1,571,195.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
20% THE LITTLE DANCER - SCULPTURE	163,840.	0.	0.
TO FORM 990-PF, PART II, LINE 15	163,840.	0.	0.

Account Details

Report dated September 30, 2016
 Amortized tax cost
 Settle date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated Current annual income
ARCHANGEL MICHAEL FOUNDATION IM										
CASH AND SHORT TERM										
CASH										
999994	PRINCIPAL CASH		75 670	\$0 00	\$75	\$0 000	\$75	0 0%	\$0	\$0 0 00%
999995	INCOME CASH		70 350	\$0 00	\$70	\$0 000	\$70	0 0%	\$0	\$0 0 00%
999996	NET CASH		0 000	\$0 00	\$0	\$0 000	\$0	0 0%	\$0	\$0
	Total CASH				\$145		\$145	0 0%	\$0	\$0 0 00%
CASH EQUIVALENTS										
990105	SEI GOVT II FUND #33	783965304	300,300 000	\$1 00	\$300,300	\$1 000	\$300,300	100 0%	\$0	\$540 0 18%
	Total CASH EQUIVALENTS				\$300,300		\$300,300	100 0%	\$0	\$540 0 18%
	Total CASH AND SHORT TERM				\$300,445		\$300,445	100 0%	\$0	\$540 0 18%
LARGE CAP CORE - GLOBAL										
LARGE CAP CORE FUNDS										
861014	OW LARGE CAP CORE FD	680414307	73,961 395	\$13 82	\$1,022,006	\$13 980	\$1,034,719	100 0%	\$11,117	\$11,537 1 11%
	Total LARGE CAP CORE FUNDS				\$1,022,006		\$1,034,719	100 0%	\$11,117	\$11,537 1 11%
	Total LARGE CAP CORE - GLOBAL				\$1,022,006		\$1,034,719	100 0%	\$11,117	\$11,537 1 11%
LARGE CAP STRATEGIES										
LARGE CAP STRATEGIES FUNDS										
943344	OW LARGE CAP STRATEGIES FD	680414109	157,519.722	\$12 50	\$1,969,328	\$13 200	\$2,079,260	100 0%	\$101,256	\$15,909 0 77%
	Total LARGE CAP STRATEGIES FUNDS				\$1,969,328		\$2,079,260	100 0%	\$101,256	\$15,909 0 77%
	Total LARGE CAP STRATEGIES				\$1,969,328		\$2,079,260	100 0%	\$101,256	\$15,909 0 77%
SMALL & MID CAP										
SMALL & MID CAP FUNDS										
905637	OW SMALL & MID CAP FUND	680414604	45,904.597	\$16 26	\$746,285	\$16 200	\$743,654	100 0%	(\$10,490)	\$5,692 0 77%
	Total SMALL & MID CAP FUNDS				\$746,285		\$743,654	100 0%	(\$10,490)	\$5,692 0 77%
	Total SMALL & MID CAP				\$746,285		\$743,654	100 0%	(\$10,490)	\$5,692 0 77%
STRATEGIC OPPORTUNITIES										

Market prices are updated nightly and therefore will not reflect pricing changes made intraday
 As a result there may be instances where market price information may differ from other
 Bessemer reporting systems that utilize finalized market prices

Report dated September 30, 2016
 Amortized tax cost
 Settle date basis

Account Details

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated Current annual income	Current yield
	ARCHANGEL MICHAEL FOUNDATION IM										
	STRATEGIC OPPORTUNITIES										
	STRATEGIC OPPORTUNITIES FUNDS										
943328	OW STRATEGIC OPPTY'S FUND	680414802	123,813,319	\$5.94	\$735,451	\$7.430	\$919,932	100.0%	\$184,481	\$14,486	1.57%
	Total STRATEGIC OPPORTUNITIES FUNDS				\$735,451		\$919,932	100.0%	\$184,481	\$14,486	1.57%
	Total STRATEGIC OPPORTUNITIES				\$735,451		\$919,932	100.0%	\$184,481	\$14,486	1.57%

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 Bessemer reporting systems that utilize finalized market prices

Bessemer Trust

Account Details

Report dated September 30, 2016
Amortized tax cost
Settle date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated Current annual income	yield
ARCHANGEL MICHAEL FOUNDATION IM FI											
FIXED INCOME											
Fixed Income - CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		52,360	\$0.00	\$52	\$0.000	\$52	0.0%	\$0	\$0	0.00%
999995	INCOME CASH		84,140	\$0.00	\$84	\$0.000	\$84	0.0%	\$0	\$0	0.00%
999996	NET CASH		0,000	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0	0.00%
	Total CASH				\$136		\$136	0.0%	\$0	\$0	0.00%
CASH EQUIVALENTS											
990105	SEI GOVT II FUND #33	783965304	12,600,000	\$1.00	\$12,600	\$1,000	\$12,600	0.9%	\$0	\$0	0.17%
	Total CASH EQUIVALENTS				\$12,600		\$12,600	0.9%	\$0	\$0	0.17%
	Total Fixed Income - CASH AND SHORT TERM				\$12,736		\$12,736	0.9%	\$0	\$0	0.17%
US GOVT AND AGENCY BONDS											
111417	FEDERAL HOME LOAN BANK	12/28/2016	105,000,000	\$99.72	\$104,703	\$100.050	\$105,052	7.6%	\$349	\$656	0.62%
109379	FED NATL MTG ASSOC	04/27/2017	65,000,000	\$100.30	\$65,198	\$100.340	\$65,221	4.7%	\$22	\$731	1.12%
112836	US TREASURY NOTE	05/31/2018	43,000,000	\$100.21	\$43,092	\$100.207	\$43,089	3.1%	\$0	\$376	0.87%
112801	US TREASURY NOTES	05/15/2019	27,000,000	\$100.10	\$27,028	\$100.037	\$27,010	2.0%	\$0	\$236	0.87%
113001	US TREASURY NOTE	09/15/2019	28,000,000	\$99.96	\$27,989	\$99.982	\$27,995	2.0%	\$0	\$245	0.88%
112017	US TREASURY NOTES	11/30/2021	100,000,000	\$100.52	\$100,521	\$103.289	\$103,289	7.5%	\$2,767	\$1,875	1.82%
111578	TSY INFLATION INDEX BOND	01/15/2024	25,785,250	\$102.99	\$26,556	\$105.006	\$27,076	2.0%	\$519	\$161	0.59%
111921	US TREASURY BONDS	08/15/2024	150,000,000	\$103.10	\$154,653	\$106.570	\$159,855	11.6%	\$5,201	\$3,562	2.23%
112253	US TREASURY NOTE	02/15/2025	99,000,000	\$103.45	\$102,412	\$103.601	\$102,565	7.4%	\$0	\$1,980	1.93%
112585	US TREASURY NOTES	11/15/2025	93,000,000	\$105.80	\$98,395	\$105.625	\$98,231	7.1%	\$0	\$2,092	2.13%
152286	FED NATL MTG ASSN # 257219 4 500%	04/01/2038	3,682,333	\$95.13	\$3,503	\$110.093	\$4,054	0.3%	\$550	\$165	4.07%
152280	FED HM LN MTG CP # A77390 4 500%	05/01/2038	5,708,714	\$95.15	\$5,432	\$110.796	\$6,325	0.5%	\$892	\$256	4.05%
	Total US GOVT AND AGENCY BONDS				\$759,482		\$769,762	55.7%	\$10,300	\$12,335	1.60%
CORPORATE BONDS											

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Bessemer Trust

Account Details

Report dated September 30, 2016

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Amortized tax cost
Settle date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Market value per share/unit	Cost	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated Current annual income	Current yield	
ARCHANGEL MICHAEL FOUNDATION IM FI												
FIXED INCOME												
CORPORATE BONDS												
205909	COCA-COLA CO/THE	191216BD1	20,000,000	\$99.88	\$99.975	\$19,977	\$19,995	1.4%	\$18	\$150	0.75%	
270591	JOHNSON & JOHNSON	478160AQ7	70,000,000	\$104.52	\$104.079	\$73,165	\$72,855	5.3%	(\$309)	\$3,885	5.33%	
205312	ROPER INDUSTRIES INC	776696AD8	30,000,000	\$100.56	\$100.553	\$30,168	\$30,166	2.2%	\$0	\$555	1.84%	
207983	PRECISION CASTPARTS CORP	74D189AK1	30,000,000	\$100.41	\$100.060	\$30,124	\$30,018	2.2%	\$0	\$375	1.25%	
209126	BERKSHIRE HATHAWAY FIN	084664CE9	30,000,000	\$100.53	\$100.523	\$30,159	\$30,157	2.2%	\$0	\$435	1.44%	
208559	CARDINAL HEALTH INC	14149YAX6	30,000,000	\$100.54	\$100.343	\$30,163	\$30,103	2.2%	\$0	\$510	1.69%	
205611	APPLE INC FRN	05/03/2018	45,000,000	\$99.78	\$100.036	\$44,899	\$45,016	3.3%	\$117	\$454	1.01%	
208887	BERKSHIRE HATHAWAY ENERG	11/15/2018	30,000,000	\$101.61	\$101.383	\$30,482	\$30,415	2.2%	\$0	\$600	1.97%	
208192	MORGAN STANLEY	01/24/2019	35,000,000	\$102.02	\$101.991	\$35,706	\$35,697	2.6%	\$0	\$875	2.45%	
208097	GOLDMAN SACHS GROUP INC	01/31/2019	30,000,000	\$102.19	\$102.543	\$30,657	\$30,763	2.2%	\$0	\$787	2.56%	
208757	SYSCO CORPORATION	04/01/2019	30,000,000	\$101.12	\$101.100	\$30,336	\$30,330	2.2%	\$0	\$570	1.88%	
208913	TIME WARNER INC	06/01/2019	30,000,000	\$101.64	\$101.483	\$30,492	\$30,445	2.2%	\$0	\$630	2.07%	
208815	ORACLE CORP	10/08/2019	25,000,000	\$102.75	\$102.476	\$25,688	\$25,619	1.9%	\$0	\$562	2.19%	
208876	WALT DISNEY COMPANY	07/30/2026	30,000,000	\$97.90	\$95.663	\$29,369	\$28,699	2.1%	\$0	\$555	1.93%	
209093	PUBLIC SERVICE ELECTRIC	09/15/2026	35,000,000	\$99.67	\$99.643	\$34,884	\$34,875	2.5%	\$0	\$787	2.26%	
208880	COMCAST CORP	01/15/2027	35,000,000	\$99.88	\$98.983	\$34,958	\$34,644	2.5%	\$0	\$822	2.37%	
Total CORPORATE BONDS									\$541,227	(\$174)	\$12,552	2.33%
INTERNATIONAL BONDS												
609517	CARNIVAL CORP	12/15/2017	30,000,000	\$100.87	\$100.660	\$30,261	\$30,198	2.2%	\$0	\$562	1.86%	
205547	TORONTO-DOMINION BANK FRN	04/30/2018	30,000,000	\$100.26	\$99.903	\$30,077	\$29,971	2.2%	(\$105)	\$390	1.30%	
Total INTERNATIONAL BONDS									\$60,338	(\$105)	\$952	1.58%
Total FIXED INCOME									\$1,373,783	\$10,021	\$25,861	1.87%
Total									\$1,373,783	\$10,021	\$25,861	1.87%

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Bessemer reporting systems that utilize finalized market prices

Report run on Oct 5 2016 by Administrator
Version 10 2 1 5

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL ESTIMATED TAX PAID	500.	0.		0.
EXCISE TAX	6,000.	0.		0.
FOREIGN TAX CREDIT	66.	66.		0.
FOREIGN TAX CREDIT W/H IN EXCESS	44.	0.		0.
FOREIGN TAX CREDIT THROUGH PARTNERSHIPS	58.	58.		0.
TO FORM 990-PF, PG 1, LN 18	6,668.	124.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WIRE FEES	75.	0.		75.
MCGUIRE LLP FEES	2,817.	0.		2,817.
EMPIRE VALUATION CONSULTANTS LLC	5,150.	0.		5,150.
TO FORM 990-PF, PG 1, LN 23	8,042.	0.		8,042.