Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning 10/1/2015 **, and ending** 9/30/2016

Name of foundation: J C ALMY HARDING TRUST

A Employer identification number: 95-6718923

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041

Room/suite:

B Telephone number (see instructions): (888) 730-4933

City or town: Winston Salem | State: NC | ZIP code: 27101-3818

Foreign country name | Foreign province/state/county | Foreign postal code

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 886,069

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	14,987	14,837		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	8,911			
	b	Gross sales price for all assets on line 6a 332,014				
	7	Capital gain net income (from Part IV, line 2)		8,911		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	23,898	23,748	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	11,882	8,911		2,971
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	1,099			1,099
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	993	435		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	10			10
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,984	9,346	0	4,080
	25	Contributions, gifts, grants paid	22,706			22,706
	26	**Total expenses and disbursements.** Add lines 24 and 25	36,690	9,346	0	26,786
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-12,792			
	b	**Net investment income** (if negative, enter -0-)		14,402		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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For Paperwork Reduction Act Notice, see instructions.
HTA

Form **990-PF** (2015)

928 10NC

Part II	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	26,225	23,847	23,847
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	747,725	736,816	862,222
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	773,950	760,663	886,069
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	773,950	760,663	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see instructions)	773,950	760,663	
	31 Total liabilities and net assets/fund balances (see instructions)	773,950	760,663	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	773,950
2	Enter amount from Part I, line 27a	2	-12,792
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	761,158
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	495
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	760,663

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	8,911
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	46,799	914,632	0 051167
2013	41,656	934,405	0 044580
2012	42,735	879,950	0 048565
2011	38,960	836,512	0 046574
2010	44,462	894,070	0 049730

2	**Total** of line 1, column (d)	2	0 240616
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 048123
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	846,052
5	Multiply line 4 by line 3	5	40,715
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	144
7	Add lines 5 and 6	7	40,859
8	Enter qualifying distributions from Part XII, line 4	8	26,786

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	288
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	288
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	288
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 400		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	400
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	112
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ▶ 112 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK N A Telephone no ▶ 888-730-4933

Located at ▶ 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ▶ 27101-3818

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, I	Trustee SEE ATTACHED	11,882		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	829,758
b	Average of monthly cash balances		1b	29,178
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	858,936
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	858,936
4	Cash deemed held for charitable activities Enter 1 ½ % of line 3 (for greater amount, see instructions)		4	12,884
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	846,052
6	**Minimum investment return.** Enter 5% of line 5		6	42,303

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	42,303
2a	Tax on investment income for 2015 from Part VI, line 5	2a	288		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	288
3	Distributable amount before adjustments Subtract line 2c from line 1			3	42,015
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	42,015
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	42,015

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	26,786
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	26,786
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,786

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				42,015
2	Undistributed income, if any, as of the end of 2015				
a	Enter amount for 2014 only			23,158	
b	Total for prior years 20____, 20____, 20____				
3	Excess distributions carryover, if any, to 2015				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 26,786				
a	Applied to 2014, but not more than line 2a			23,158	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				3,628
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see instructions				
e	Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f	Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				38,387
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
Total			▶ **3a**	22,706
b *Approved for future payment*				
NONE				
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	14,987	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	8,911	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		23,898	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 23,898

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		Not Applicable	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] SVP Wells Fargo Bank N.A. | 12/1/2016 | SVP Wells Fargo Bank N A

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☒ if self-employed	PTIN
JOSEPH J CASTRIANO	[signature]	12/1/2016		P01251603
Firm's name ▶ PricewaterhouseCoopers, LLP			Firm's EIN ▶ 13-4008324	
Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777			Phone no 412-355-6000	

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name					
ALLIANCE OF THE SAN DIEGO COUNTY DENTAL SOCIETY					
Street					
640 LORING ST					
City		**State**	**Zip Code**	**Foreign Country**	
SAN DIEGO		CA	92109		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					1,891

Name					
SD SPACE & SCIENCE FOUNDATION					
Street					
PO BOX 33303					
City		**State**	**Zip Code**	**Foreign Country**	
SAN DIEGO		CA	92103		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					17,030

Name					
UNIVERSITY OF SOUTHERN CALIFORNIA					
Street					
TREASURER'S OFFICE BK402					
City		**State**	**Zip Code**	**Foreign Country**	
UNIVERSITY PARK		CA	90089-2541		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					1,893

Name					
SAN DIEGO STATE UNIVERSITY FOUNDATION					
Street					
52050 CAMPANILE DR					
City		**State**	**Zip Code**	**Foreign Country**	
SAN DIEGO		CA	92182		
Relationship	**Foundation Status**				
NONE	PC				
Purpose of grant/contribution					**Amount**
GENERAL SUPPORT GRANT					1,892

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Name					
Street					
City		**State**	**Zip Code**	**Foreign Country**	
Relationship	**Foundation Status**				
Purpose of grant/contribution					**Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	15,113
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	332,014	323,103	8,911
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	AQR MANAGED FUTURES ST	00203H859	X				7/11/2013	10/27/2015	817	751				0	66
2	AQR MANAGED FUTURES ST	00203H859	X				1/24/2014	10/27/2015	4,736	4,435				0	301
3	AQR MANAGED FUTURES ST	00203H859	X				1/22/2015	10/27/2015	2,683	2,683				0	0
4	AQR MANAGED FUTURES ST	00203H859	X				7/11/2013	1/20/2016	646	609				0	37
5	INVESCO INTL GROWTH-Y #	008882532	X				2/8/2012	4/20/2016	1,909	1,606				0	303
6	INVESCO INTL GROWTH-Y #	008882532	X				2/8/2012	5/11/2016	3,224	2,831				0	393
7	INVESCO INTL GROWTH-Y #	008882532	X				2/8/2012	8/23/2016	13,069	10,997				0	2,072
8	ARTISAN MID CAP FUND-INS	04314H600	X				6/18/2014	8/23/2016	1,604	1,835				0	-231
9	BLACKROCK GL L/S CREDIT-	091936732	X				10/27/2015	1/20/2016	619	666				0	-47
10	CREDIT SUISSE COMM RET	22544R305	X				5/11/2012	8/23/2016	1,864	2,930				0	-1,066
11	CREDIT SUISSE COMM RET	22544R305	X				2/12/2013	8/23/2016	820	1,337				0	-517
12	CREDIT SUISSE COMM RET	22544R305	X				5/9/2013	8/23/2016	2,755	4,251				0	-1,496
13	CREDIT SUISSE COMM RET	22544R305	X				7/11/2013	8/23/2016	768	1,137				0	-369
14	CREDIT SUISSE COMM RET	22544R305	X				1/24/2014	8/23/2016	3,285	4,773				0	-1,488
15	DODGE & COX INCOME FD C	256210105	X				7/22/2015	1/21/2016	2,708	2,790				0	-82
16	DODGE & COX INCOME FD C	256210105	X				5/9/2013	8/23/2016	2,955	2,950				0	5
17	DODGE & COX INCOME FD C	256210105	X				4/24/2014	8/23/2016	5,611	5,542				0	69
18	DREYFUS EMG MKT DEBT L	261980494	X				2/4/2011	11/20/2015	829	1,100				0	-271
19	DREYFUS EMG MKT DEBT L	261980494	X				2/8/2012	11/20/2015	2,164	2,870				0	-706
20	DREYFUS EMG MKT DEBT L	261980494	X				8/13/2012	11/20/2015	2,808	3,764				0	-956
21	DREYFUS EMG MKT DEBT L	261980494	X				7/11/2013	11/20/2015	2,905	3,731				0	-826
22	DREYFUS EMG MKT DEBT L	261980494	X				7/11/2013	12/4/2015	7,057	9,205				0	-2,148
23	DREYFUS EMG MKT DEBT L	261980494	X				1/22/2015	12/4/2015	1,508	1,745				0	-237
24	DRIEHAUS ACTIVE INCOME	262028855	X				9/27/2013	10/27/2015	8,935	9,392				0	-457
25	EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	1/20/2016	635	650				0	-15
26	FID ADV EMER MKTS INC- CL	315920702	X				7/22/2015	1/20/2016	1,179	1,284				0	-105
27	JP MORGAN MID CAP VALUE	339128100	X				7/22/2015	4/20/2016	1,858	1,982				0	-124
28	JP MORGAN MID CAP VALUE	339128100	X				7/22/2015	8/23/2016	575	585				0	-10
29	JP MORGAN MID CAP VALUE	339128100	X				6/18/2014	8/23/2016	586	591				0	-5
30	MERGER FUND-INST #301	589509207	X				2/12/2013	10/27/2015	1,438	1,466				0	-28
31	MERGER FUND-INST #301	589509207	X				2/12/2013	1/20/2016	10	11				0	-1
32	MERGER FUND-INST #301	589509207	X				5/3/2010	1/20/2016	437	461				0	-24
33	ASG GLOBAL ALTERNATIVES	63872T885	X				7/11/2013	10/27/2015	3,488	3,708				0	-220
34	ASG GLOBAL ALTERNATIVES	63872T885	X				7/11/2013	1/20/2016	1,003	1,125				0	-122
35	ASG GLOBAL ALTERNATIVES	63872T885	X				7/11/2013	8/23/2016	6,985	8,174				0	-1,189
36	BOSTON P LNG/SHRT RES-IN	74925K581	X				7/11/2013	1/20/2016	395	372				0	23
37	BOSTON P LNG/SHRT RES-IN	74925K581	X				7/11/2013	8/23/2016	2,161	1,889				0	272
38	T ROWE PRICE BLUE CHIP G	77954Q106	X				6/28/2015	11/10/2015	3,010	3,044				0	-34
39	T ROWE PRICE BLUE CHIP G	77954Q106	X				6/28/2015	4/20/2016	1,121	1,218				0	-97
40	T ROWE PRICE BLUE CHIP G	77954Q106	X				7/22/2015	4/20/2016	6,374	6,906				0	-532
41	T ROWE PRICE INST FLOAT	77958B402	X				1/24/2014	1/20/2016	465	495				0	-30
42	SPDR DJ WILSHIRE INTERNA	78463X863	X				4/26/2011	1/20/2016	2,077	2,394				0	-317
43	SPDR DJ WILSHIRE INTERNA	78463X863	X				4/27/2011	1/20/2016	2,886	3,340				0	-454
44	NEUBERGER BERMAN LONG	64128R608	X				6/18/2014	8/23/2016	5,542	5,586				0	-44
45	PRINCIPAL GL MULT STRAT-	74255L696	X				8/8/2014	10/27/2015	8,666	8,642				0	24
46	SPDR DJ WILSHIRE INTERNA	78463X863	X				4/28/2011	1/20/2016	915	1,070				0	-155
47	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/11/2013	1/20/2016	2,323	2,729				0	-406
48	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/2/2011	1/20/2016	2,217	2,478				0	-261
49	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/2/2011	4/20/2016	1,569	1,455				0	114
50	SPDR DJ WILSHIRE INTERNA	78463X863	X				11/19/2010	8/23/2016	215	196				0	19
51	SPDR DJ WILSHIRE INTERNA	78463X863	X				2/2/2011	8/23/2016	2,793	2,557				0	236
52	SPDR DJ WILSHIRE INTERNA	78463X863	X				4/29/2010	8/23/2016	430	356				0	74
53	TEMPLETON FOREIGN FD - A	880196506	X				1/22/2015	4/20/2016	3,154	3,273				0	-119
54	TEMPLETON FOREIGN FD - A	880196506	X				2/8/2012	5/11/2016	2,929	3,012				0	-83
55	TEMPLETON FOREIGN FD - A	880196506	X				1/22/2015	8/23/2016	3,835	3,835				0	0
56	TEMPLETON FOREIGN FD - A	880196506	X				2/8/2012	8/23/2016	11,936	11,295				0	641
57	VANGUARD REIT VIPER	922908553	X				7/22/2015	1/20/2016	1,906	2,049				0	-143
58	VANGUARD REIT VIPER	922908553	X				8/7/2009	1/20/2016	147	70				0	77
59	VANGUARD REIT VIPER	922908553	X				8/7/2009	8/23/2016	11,059	4,213				0	6,846
60	WF ADV C & B LARGE CAP V	94975J268	X				6/28/2015	11/10/2015	2,438	2,527				0	-89
61	WF ADV C & B LARGE CAP V	94975J268	X				7/22/2015	11/10/2015	1,142	1,172				0	-30
62	WF C & B LARGE CAP VAL-I #	94975J268	X				7/22/2015	4/20/2016	13,213	13,723				0	-510
63	WF CORE BD FD-I #944	94975J581	X				7/22/2015	1/22/2016	3,491	3,483				0	8
64	WF CORE BD FD-I #944	94975J581	X				7/22/2015	8/23/2016	1,080	1,036				0	44
65	WF CORE BD FD-I #944	94975J581	X				5/11/2016	8/23/2016	8,058	7,930				0	128
66	WF CORE BD FD-I #944	94975J581	X				4/22/2016	8/23/2016	156	153				0	3
67	WELLS FARGO SP S/C VA-IS	94975P447	X				7/22/2015	4/20/2016	1,598	1,627				0	-29
68	WELLS FARGO SP S/C VA-IS	94975P447	X				8/13/2012	5/11/2016	8,798	7,074				0	1,724
69	WELLS FARGO ADV EMG MK	94975P751	X				10/8/2010	11/10/2015	11,015	13,257				0	-2,242
70	WELLS FARGO ADV EMG MK	94975P751	X				8/11/2011	11/10/2015	6,167	7,183				0	-1,016
71	WELLS FARGO EMG MK E-IN	94975P751	X				8/11/2011	4/20/2016	1,601	1,815				0	-214
72	WELLS FARGO EMG MK E-IN	94975P751	X				1/22/2015	4/20/2016	4,524	5,018				0	-494

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	15,113
Short Term CG Distributions	0

Totals	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss
Capital Gains/Losses	332,014	323,103	8,911
Other sales	0	0	0

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
73	WELLS FARGO EMG MK E-IN	94975P751	X				5/11/2012	8/23/2016	2,806	2,753				0	53
74	WELLS FARGO EMG MK E-IN	94975P751	X				8/13/2012	8/23/2016	1,602	1,577				0	25
75	WELLS FARGO EMG MK E-IN	94975P751	X				7/11/2013	8/23/2016	6,002	5,960				0	42
76	WELLS FARGO EMG MK E-IN	94975P751	X				1/22/2015	8/23/2016	130	132				0	-2
77	WELLS FARGO EMG MK E-IN	94975P751	X				1/24/2014	8/23/2016	22,700	22,091				0	609
78	WELLS FARGO HI INC-INS #3	949917538	X				11/10/2008	3/15/2016	1,514	1,395				0	119
79	WELLS FARGO HI INC-INS #3	949917538	X				5/8/2009	3/15/2016	519	520				0	-1
80	WELLS FARGO HI INC-INS #3	949917538	X				8/11/2009	3/15/2016	11,599	12,309				0	-710
81	WELLS FARGO HI INC-INS #3	949917538	X				12/19/2014	3/15/2016	1,809	1,960				0	-151
82	WELLS FARGO HI INC-INS #3	949917538	X				7/22/2015	3/15/2016	2,201	2,346				0	-145
83	WF SHORT-TERM BOND FUN	949917652	X				6/11/2015	1/20/2016	2,044	2,066				0	-22
84	WF SHORT-TERM BOND FUN	949917652	X				5/3/2010	4/20/2016	12,697	12,596				0	101
85	WF SHORT-TERM BOND FUN	949917652	X				6/11/2015	4/20/2016	3,255	3,270				0	-15
86	WF SHORT-TERM BOND FUN	949917652	X				11/10/2015	4/20/2016	3,938	3,942				0	-4
87	WF SMALL COMPANY GROW	949921571	X				7/22/2015	5/11/2016	1,107	1,375				0	-268
88	WF SMALL COMPANY GROW	949921571	X				1/22/2016	5/11/2016	2,949	2,797				0	152
89	WF SMALL COMPANY GROW	949921571	X				2/12/2013	5/11/2016	4,150	3,575				0	575

Part I, Line 16b (990-PF) - Accounting Fees

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,099	0	0	1,099
1	TAX PREP FEES	1,099			1,099

Part I, Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		993	435	0	0
1	FOREIGN TAX WITHHELD	435	435		
2	PY EXCISE TAX DUE	158			
3	ESTIMATED EXCISE PAYMENTS	400			

Part I, Line 23 (990-PF) - Other Expenses

		10	0	0	10
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	STAGE AG FEES	10	0		10

Part II, Line 13 (990-PF) - Investments - Other

	Asset Description	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			747,725	736,816	862,222
1				0	
2	TEMPLETON FOREIGN FD - ADV 604		0	28,840	31,171
3	MERGER FUND-INST #301		0	15,863	15,819
4	ARTISAN MID CAP FUND-INSTL 1333		0	37,066	40,379
5	DODGE & COX INCOME FD COM 147		0	37,548	38,334
6	T ROWE PRICE BLUE CHIP GRWTH 93		0	78,084	108,957
7	FID ADV EMER MKTS INC- CL I 607		0	51,202	54,142
8	T ROWE PRICE REAL ESTATE FD 122		0	16,531	17,647
9	EATON VANCE GLOBAL MACRO - I		0	27,080	27,003
10	AIM INTERNATIONAL GROWTH-Y 8516		0	26,564	31,200
11	JP MORGAN MID CAP VALUE-I 758		0	27,915	40,415
12	ASG GLOBAL ALTERNATIVES-Y 1993		0	17,856	15,825
13	WELLS FARGO ADV TOT RT BD FD-IN 944		0	40,576	42,734
14	WELLS FARGO ADV EMG MK E-INS 4146		0	33,399	36,063
15	WF ADV C & B LARGE CAP VAL-I 1868		0	76,688	107,165
16	VANGUARD REIT VIPER		0	7,813	25,588
17	AQR MANAGED FUTURES STR-I		0	26,874	26,737
18	WELLS FARGO ADV SP S/C VA-IS 4143		0	22,349	27,111
19	VANGUARD INFLAT-PROT SECS-ADM 511		0	4,308	4,458
20	JPMORGAN HIGH YIELD FUND SS 3580		0	36,507	38,130
21	T ROWE PRICE INST FLOAT RATE 170		0	15,739	15,644
22	INV BALANCE RISK COMM STR-Y 8611		0	9,000	9,156
23	BLACKROCK GL L/S CREDIT-INS #1833		0	32,365	31,570
24	SPDR DJ WILSHIRE INTERNATIONAL REA		0	12,594	18,436
25	ROBECO BP LNG/SHRT RES-INS		0	5,882	6,687
26	WFA SMALL COMPANY GROWTH -I		0	21,750	27,186
27	NEUBERGER BERMAN LONG SH-INS #183		0	15,823	15,739
28	CREDIT SUISSE COMM RT ST-CO 2156		0	10,600	8,926

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	1
2	Mutual Fund Timing Difference	2	94
3	PY Return of Capital Adjustment	3	400
4	Total	4	495

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	15,113
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						316 901	0	0	323,103	-6,202	0	0	0	-6,202
1	AQR MANAGED FUTURES ST	00203H859		7/11/2013	10/27/2015	817		0	751	66	0	0	0	66
2	AQR MANAGED FUTURES ST	00203H859		1/24/2014	10/27/2015	4,736		0	4,435	301	0	0	0	301
3	AQR MANAGED FUTURES ST	00203H859		1/22/2015	10/27/2015	2,683		0	2,683	0	0	0	0	0
4	AQR MANAGED FUTURES ST	00203H859		7/11/2013	1/20/2016	646		0	609	37	0	0	0	37
5	INVESCO INTL GROWTH-Y #	008882532		2/8/2012	4/20/2016	1,909		0	1,606	303	0	0	0	303
6	INVESCO INTL GROWTH-Y #	008882532		2/8/2012	5/11/2016	3,224		0	2,831	393	0	0	0	393
7	INVESCO INTL GROWTH-Y #	008882532		2/8/2012	8/23/2016	13,069		0	10,997	2,072	0	0	0	2,072
8	ARTISAN MID CAP FUND-INS	04314H600		6/18/2014	8/23/2016	1,604		0	1,835	-231	0	0	0	-231
9	BLACKROCK GL L/S CREDIT-	091936732		10/27/2015	1/20/2016	619		0	666	-47	0	0	0	-47
10	CREDIT SUISSE COMM RET	22544R305		5/11/2012	8/23/2016	1,864		0	2,930	-1,066	0	0	0	-1,066
11	CREDIT SUISSE COMM RET	22544R305		2/12/2013	8/23/2016	820		0	1,337	-517	0	0	0	-517
12	CREDIT SUISSE COMM RET	22544R305		5/9/2013	8/23/2016	2,755		0	4,251	-1,496	0	0	0	-1,496
13	CREDIT SUISSE COMM RET	22544R305		7/11/2013	8/23/2016	768		0	1,137	-369	0	0	0	-369
14	CREDIT SUISSE COMM RET	22544R305		1/24/2014	8/23/2016	3,285		0	4,773	-1,488	0	0	0	-1,488
15	DODGE & COX INCOME FD C	256210105		7/22/2015	1/21/2016	2,708		0	2,790	-82	0	0	0	-82
16	DODGE & COX INCOME FD C	256210105		5/9/2013	8/23/2016	2,955		0	2,950	5	0	0	0	5
17	DODGE & COX INCOME FD C	256210105		4/24/2014	8/23/2016	5,611		0	5,542	69	0	0	0	69
18	DREYFUS EMG MKT DEBT LC	261980494		2/4/2011	11/20/2015	829		0	1,100	-271	0	0	0	-271
19	DREYFUS EMG MKT DEBT LC	261980494		2/8/2012	11/20/2015	2,164		0	2,870	-706	0	0	0	-706
20	DREYFUS EMG MKT DEBT LC	261980494		8/13/2012	11/20/2015	2,808		0	3,764	-956	0	0	0	-956
21	DREYFUS EMG MKT DEBT LC	261980494		7/11/2013	11/20/2015	2,905		0	3,731	-826	0	0	0	-826
22	DREYFUS EMG MKT DEBT LC	261980494		7/11/2013	12/4/2015	7,057		0	9,205	-2,148	0	0	0	-2,148
23	DREYFUS EMG MKT DEBT LC	261980494		1/22/2015	12/4/2015	1,508		0	1,745	-237	0	0	0	-237
24	DRIEHAUS ACTIVE INCOME F	262028855		9/27/2013	10/27/2015	8,935		0	9,392	-457	0	0	0	-457
25	EATON VANCE GLOBAL MAC	277923728		10/27/2015	1/20/2016	635		0	650	-15	0	0	0	-15
26	FID ADV EMER MKTS INC- CL	315920702		7/22/2015	1/20/2016	1,179		0	1,284	-105	0	0	0	-105
27	JP MORGAN MID CAP VALUE	339128100		7/22/2015	4/20/2016	1,858		0	1,982	-124	0	0	0	-124
28	JP MORGAN MID CAP VALUE	339128100		7/22/2015	8/23/2016	575		0	585	-10	0	0	0	-10
29	JP MORGAN MID CAP VALUE	339128100		6/18/2014	8/23/2016	586		0	591	-5	0	0	0	-5
30	MERGER FUND-INST #301	589509207		2/12/2013	10/27/2015	1,438		0	1,466	-28	0	0	0	-28
31	MERGER FUND-INST #301	589509207		2/12/2013	1/20/2016	10		0	11	-1	0	0	0	-1
32	MERGER FUND-INST #301	589509207		5/3/2010	1/20/2016	437		0	461	-24	0	0	0	-24
33	ASG GLOBAL ALTERNATIVES	63872T885		7/11/2013	10/27/2015	3,488		0	3,708	-220	0	0	0	-220
34	ASG GLOBAL ALTERNATIVES	63872T885		7/11/2013	1/20/2016	1,003		0	1,125	-122	0	0	0	-122
35	ASG GLOBAL ALTERNATIVES	63872T885		7/11/2013	8/23/2016	6,985		0	8,174	-1,189	0	0	0	-1,189
36	BOSTON P LNG/SHRT RES-IN	74925K581		7/11/2013	1/20/2016	395		0	372	23	0	0	0	23
37	BOSTON P LNG/SHRT RES-IN	74925K581		7/11/2013	8/23/2016	2,161		0	1,889	272	0	0	0	272
38	T ROWE PRICE BLUE CHIP G	77954Q106		6/28/2015	11/10/2015	3,010		0	3,044	-34	0	0	0	-34
39	T ROWE PRICE BLUE CHIP G	77954Q106		6/28/2015	4/20/2016	1,121		0	1,218	-97	0	0	0	-97
40	T ROWE PRICE BLUE CHIP G	77954Q106		7/22/2015	4/20/2016	6,374		0	6,906	-532	0	0	0	-532
41	T ROWE PRICE INST FLOAT F	77958B402		1/24/2014	1/20/2016	465		0	495	-30	0	0	0	-30
42	SPDR DJ WILSHIRE INTERNA	78463X863		4/26/2011	1/20/2016	2,077		0	2,394	-317	0	0	0	-317
43	SPDR DJ WILSHIRE INTERNA	78463X863		4/27/2011	1/20/2016	2,886		0	3,340	-454	0	0	0	-454
44	NEUBERGER BERMAN LONG	64128R608		6/18/2014	8/23/2016	5,542		0	5,586	-44	0	0	0	-44
45	PRINCIPAL GL MULT STRAT-	74255L696		8/8/2014	10/27/2015	8,666		0	8,642	24	0	0	0	24
46	SPDR DJ WILSHIRE INTERNA	78463X863		4/28/2011	1/20/2016	915		0	1,070	-155	0	0	0	-155
47	SPDR DJ WILSHIRE INTERNA	78463X863		7/11/2013	1/20/2016	2,323		0	2,729	-406	0	0	0	-406
48	SPDR DJ WILSHIRE INTERNA	78463X863		2/2/2011	1/20/2016	2,217		0	2,478	-261	0	0	0	-261
49	SPDR DJ WILSHIRE INTERNA	78463X863		2/2/2011	4/20/2016	1,569		0	1,455	114	0	0	0	114
50	SPDR DJ WILSHIRE INTERNA	78463X863		11/19/2010	8/23/2016	215		0	196	19	0	0	0	19
51	SPDR DJ WILSHIRE INTERNA	78463X863		2/2/2011	8/23/2016	2,793		0	2,557	236	0	0	0	236
52	SPDR DJ WILSHIRE INTERNA	78463X863		4/29/2010	8/23/2016	430		0	356	74	0	0	0	74
53	TEMPLETON FOREIGN FD - A	880196506		1/22/2015	4/20/2016	3,154		0	3,273	-119	0	0	0	-119
54	TEMPLETON FOREIGN FD - A	880196506		2/8/2012	5/11/2016	2,929		0	3,012	-83	0	0	0	-83
55	TEMPLETON FOREIGN FD - A	880196506		1/22/2015	8/23/2016	3,835		0	3,835	0	0	0	0	0
56	TEMPLETON FOREIGN FD - A	880196506		2/8/2012	8/23/2016	11,936		0	11,295	641	0	0	0	641
57	VANGUARD REIT VIPER	922908553		7/22/2015	1/20/2016	1,906		0	2,049	-143	0	0	0	-143
58	VANGUARD REIT VIPER	922908553		8/7/2009	1/20/2016	147		0	70	77	0	0	0	77
59	VANGUARD REIT VIPER	922908553		8/7/2009	8/23/2016	11,059		0	4,213	6,846	0	0	0	6,846
60	WF ADV C & B LARGE CAP V	94975J268		6/28/2015	11/10/2015	2,438		0	2,527	-89	0	0	0	-89
61	WF ADV C & B LARGE CAP V	94975J268		7/22/2015	11/10/2015	1,142		0	1,172	-30	0	0	0	-30
62	WF C & B LARGE CAP VAL-I #	94975J268		7/22/2015	4/20/2016	13,213		0	13,723	-510	0	0	0	-510
63	WF CORE BD FD-I #944	94975J581		7/22/2015	1/22/2016	3,491		0	3,483	8	0	0	0	8
64	WF CORE BD FD-I #944	94975J581		7/22/2015	8/23/2016	1,080		0	1,036	44	0	0	0	44
65	WF CORE BD FD-I #944	94975J581		5/11/2016	8/23/2016	8,058		0	7,930	128	0	0	0	128
66	WF CORE BD FD-I #944	94975J581		4/22/2016	8/23/2016	156		0	153	3	0	0	0	3
67	WELLS FARGO SP S/C VA-IS	94975P447		7/22/2015	4/20/2016	1,598		0	1,627	-29	0	0	0	-29
68	WELLS FARGO SP S/C VA-IS	94975P447		8/13/2012	5/11/2016	8,798		0	7,074	1,724	0	0	0	1,724
69	WELLS FARGO ADV EMG MK	94975P751		10/8/2010	11/10/2015	11,015		0	13,257	-2 242	0	0	0	-2,242

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	15,113
Short Term CG Distributions	0

	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses
						316,901	0	0	323,103	-6,202	0	0	0	-6,202
70	WELLS FARGO ADV EMG MK	94975P751		8/11/2011	11/10/2015	6,167		0	7,183	-1,016	0	0	0	-1,016
71	WELLS FARGO EMG MK E-IN	94975P751		8/11/2011	4/20/2016	1,601		0	1,815	-214	0	0	0	-214
72	WELLS FARGO EMG MK E-IN	94975P751		1/22/2015	4/20/2016	4,524		0	5,018	-494	0	0	0	-494
73	WELLS FARGO EMG MK E-IN	94975P751		5/11/2012	8/23/2016	2,806		0	2,753	53	0	0	0	53
74	WELLS FARGO EMG MK E-IN	94975P751		8/13/2012	8/23/2016	1,602		0	1,577	25	0	0	0	25
75	WELLS FARGO EMG MK E-IN	94975P751		7/11/2013	8/23/2016	6,002		0	5,960	42	0	0	0	42
76	WELLS FARGO EMG MK E-IN	94975P751		1/22/2015	8/23/2016	130		0	132	-2	0	0	0	-2
77	WELLS FARGO EMG MK E-IN	94975P751		1/24/2014	8/23/2016	22,700		0	22,091	609	0	0	0	609
78	WELLS FARGO HI INC-INS #3	949917538		11/10/2008	3/15/2016	1,514		0	1,395	119	0	0	0	119
79	WELLS FARGO HI INC-INS #3	949917538		5/8/2009	3/15/2016	519		0	520	-1	0	0	0	-1
80	WELLS FARGO HI INC-INS #3	949917538		8/11/2009	3/15/2016	11,599		0	12,309	-710	0	0	0	-710
81	WELLS FARGO HI INC-INS #3	949917538		12/19/2014	3/15/2016	1,809		0	1,960	-151	0	0	0	-151
82	WELLS FARGO HI INC-INS #3	949917538		7/22/2015	3/15/2016	2,201		0	2,346	-145	0	0	0	-145
83	WF SHORT-TERM BOND FUN	949917652		6/11/2015	1/20/2016	2 044		0	2,066	-22	0	0	0	-22
84	WF SHORT-TERM BOND FUN	949917652		5/3/2010	4/20/2016	12,697		0	12,596	101	0	0	0	101
85	WF SHORT-TERM BOND FUN	949917652		6/11/2015	4/20/2016	3,255		0	3,270	-15	0	0	0	-15
86	WF SHORT-TERM BOND FUN	949917652		11/10/2015	4/20/2016	3,938		0	3,942	-4	0	0	0	-4
87	WF SMALL COMPANY GROW	949921571		7/22/2015	5/11/2016	1,107		0	1,375	-268	0	0	0	-268
88	WF SMALL COMPANY GROW	949921571		1/22/2016	5/11/2016	2,949		0	2,797	152	0	0	0	152
89	WF SMALL COMPANY GROW	949921571		2/12/2013	5/11/2016	4,150		0	3,575	575	0	0	0	575

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
										11,882	0	0
1	Wells Fargo Bank N A Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	SEE ATTAC	11,882		

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	0
2	First quarter estimated tax payment	2/10/2016	2	400
3	Second quarter estimated tax payment		3	
4	Third quarter estimated tax payment		4	
5	Fourth quarter estimated tax payment		5	
6	Other payments		6	
7	Total		7	400

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	23,158
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	23,158