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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation
The Jon & Mary Shirley Foundation
C/o Groff Murphy Trachtenberg & Everard

A Employer identification number
94-3163120

Number and street (or P O box number if mail is not delivered to street address) 300 E Pine St
Room/suite

B Telephone number (see instructions)
(206) 832-1480

City or town, state or province, country, and ZIP or foreign postal code
Seattle, WA 98122

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 39,842,029

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	320,906	320,906		
	4	Dividends and interest from securities	522,727	522,727		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	4,160,773			
	b	Gross sales price for all assets on line 6a 17,315,105				
	7	Capital gain net income (from Part IV, line 2)		4,160,773		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	16,713	16,713		
	12	**Total.** Add lines 1 through 11	5,021,119	5,021,119		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	395	197		198
	b	Accounting fees (attach schedule)	7,000	3,500		3,500
	c	Other professional fees (attach schedule)	143,830	143,830		0
	17	Interest	1,290	1,290		0
	18	Taxes (attach schedule) (see instructions)	156,868	2,400		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	365	183		182
	24	**Total operating and administrative expenses.** Add lines 13 through 23	309,748	151,400		3,880
	25	Contributions, gifts, grants paid	3,325,800			3,325,800
	26	**Total expenses and disbursements.** Add lines 24 and 25	3,635,548	151,400		3,329,680
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	1,385,571			
	b	**Net investment income** (if negative, enter -0-)		4,869,719		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	2,722,594	3,494,680	3,494,680
	3	Accounts receivable ▶ ___ Less allowance for doubtful accounts ▶ ___			
	4	Pledges receivable ▶ ___ Less allowance for doubtful accounts ▶ ___			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ___ Less allowance for doubtful accounts ▶ ___			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	14,761,459	16,363,287	19,317,087
	c	Investments—corporate bonds (attach schedule)	13,726,359	12,958,638	13,579,981
	11	Investments—land, buildings, and equipment basis ▶ ___ Less accumulated depreciation (attach schedule) ▶ ___			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	3,407,276	3,524,425	3,450,281
	14	Land, buildings, and equipment basis ▶ ___ Less accumulated depreciation (attach schedule) ▶ ___			
	15	Other assets (describe ▶ ___)			
	16	**Total assets**(to be completed by all filers—see the instructions Also, see page 1, item I)	34,617,688	36,341,030	39,842,029
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ___)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	3,891,882	3,891,882	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	23,250	23,250	
	29	Retained earnings, accumulated income, endowment, or other funds	30,702,556	32,425,898	
	30	**Total net assets or fund balances**(see instructions)	34,617,688	36,341,030	
	31	**Total liabilities and net assets/fund balances**(see instructions)	34,617,688	36,341,030	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	34,617,688
2	Enter amount from Part I, line 27a	2	1,385,571
3	Other increases not included in line 2 (itemize) ▶ ___	3	337,771
4	Add lines 1, 2, and 3	4	36,341,030
5	Decreases not included in line 2 (itemize) ▶ ___	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	36,341,030

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,160,773
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,789,376	40,181,310	0 044533
2013	1,793,366	38,587,028	0 046476
2012	1,838,744	37,315,631	0 049275
2011	1,677,402	34,952,723	0 047991
2010	1,668,392	37,037,215	0 045046

2	**Total** of line 1, column (d)	2	0 233321
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 046664
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	38,527,857
5	Multiply line 4 by line 3	5	1,797,864
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	48,697
7	Add lines 5 and 6	7	1,846,561
8	Enter qualifying distributions from Part XII, line 4	8	3,329,680

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	48,697
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	48,697
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	48,697
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	149,800		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	149,800
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	1
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	101,102
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 101,102 **Refunded** ▶			11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶n/a

14 The books are in care of ▶Jerry Everard Telephone no ▶(206) 832-1480

Located at ▶300 E Pine St Seattle WA ZIP+4 ▶98122

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JON A SHIRLEY PO BOX 685 MEDINA, WA 98039	DIRECTOR 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	37,458,933
b	Average of monthly cash balances	1b	1,655,643
c	Fair market value of all other assets (see instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	39,114,576
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	39,114,576
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	586,719
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	38,527,857
6	**Minimum investment return.** Enter 5% of line 5	6	1,926,393

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,926,393
2a	Tax on investment income for 2015 from Part VI, line 5	2a	48,697		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	1,443		
c	Add lines 2a and 2b			2c	50,140
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,876,253
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	1,876,253
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	1,876,253

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	3,329,680
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	3,329,680
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	48,697
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,280,983

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				1,876,253
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			177,323	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 3,329,680				
a Applied to 2014, but not more than line 2a			177,323	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,876,253
e Remaining amount distributed out of corpus	1,276,104			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,276,104			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	1,276,104			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . . 1,276,104				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2015	Prior 3 years (b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

JON A SHIRLEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				3,325,800
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	320,906	
4 Dividends and interest from securities. . .			14	522,727	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	16,713	
8 Gain or (loss) from sales of assets other than inventory			18	4,160,773	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		5,021,119	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 5,021,119

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-08-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Alfred W Dunnell		2017-08-10		P00292022

Firm's name ▶ Peterson Sullivan LLP CPA'S | Firm's EIN ▶ 91-0605875

Firm's address ▶ 601 Union St Ste 2300 Seattle, WA 981012345 | Phone no (206) 382-7777

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Boeing Co			2015-12-10
Cummins Inc			2015-12-10
Qualcomm Inc			2015-12-10
Tyson Foods Inc - CL A			2015-12-10
Xilinx Inc			2015-12-10
Abbott Laboratories			2015-12-10
Abbive Inc			2015-12-10
Automatic Data Processing Inc			2015-12-10
Bank of Montreal			2015-12-10
Bristol Myers Squibb CO			2015-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
290,875		263,952	26,923
359,392		463,809	-104,417
365,458		524,275	-158,817
662,926		483,904	179,022
479,609		391,449	88,160
453,047		368,857	84,190
223,725		179,320	44,405
515,172		270,066	245,106
287,174		283,326	3,848
205,803		89,935	115,868

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			26,923
			-104,417
			-158,817
			179,022
			88,160
			84,190
			44,405
			245,106
			3,848
			115,868

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Bristol Myers Squibb CO			2015-12-10
Broadridge Financial Solutions Inc			2015-12-10
CDK Global Inc			2015-12-10
Cisco Systems Inc			2015-12-10
Cisco Systems Inc			2015-12-10
Coca Cola Company			2015-12-10
First National Bank Alaska Com			2015-12-10
First National Bank Alaska Com			2015-12-10
Intel Corp			2015-12-10
Intel Corp			2015-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
137,202		65,598	71,604
421,197		294,464	126,733
91,843		39,074	52,769
266,191		227,413	38,778
133,095		113,000	20,095
425,387		343,891	81,496
176,140		93,900	82,240
102,748		74,550	28,198
173,645		100,400	73,245
347,290		198,000	149,290

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			71,604
			126,733
			52,769
			38,778
			20,095
			81,496
			82,240
			28,198
			73,245
			149,290

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
iShares MSCI EAFE EFT			2015-12-10
Merck & Co Inc			2015-12-10
Microsoft Corp			2015-12-10
Mosaic Company			2015-12-10
Mosaic Company			2015-12-10
Nestle SA-Sponsored ADR			2015-12-10
Nestle SA-Sponsored ADR			2015-12-10
Pepsioc Inc			2015-12-10
Plum Creek Timber Co Inc			2015-12-10
Plum Creek Timber Co Inc			2015-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
555,338		517,510	37,828
264,991		163,849	101,142
414,794		203,625	211,169
151,602		242,963	-91,361
75,801		116,328	-40,527
371,426		272,564	98,862
111,428		88,323	23,105
492,134		315,515	176,619
243,622		143,216	100,406
243,622		121,312	122,310

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			37,828
			101,142
			211,169
			-91,361
			-40,527
			98,862
			23,105
			176,619
			100,406
			122,310

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Potlatch Corporation			2015-12-10
Public Storage			2015-12-10
Public Storage			2015-12-10
Schlumberger LTD			2015-12-10
Smucker J M Company			2015-12-10
Total S A 1 ADR			2015-12-10
Total S A 1 ADR			2015-12-10
Unilever PLC			2015-12-10
Unilever PLC			2015-12-10
United Technologies Corp			2015-12-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
170,181		164,734	5,447
723,990		257,850	466,140
760,190		270,743	489,447
215,508		261,270	-45,762
609,765		507,790	101,975
23,318		23,504	-186
69,955		67,365	2,590
424,825		323,770	101,055
106,206		81,840	24,366
233,492		270,879	-37,387

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			5,447
			466,140
			489,447
			-45,762
			101,975
			-186
			2,590
			101,055
			24,366
			-37,387

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Washington Federal Inc			2015-12-10
Washington Real Estate Investment			2015-12-10
Washington Real Estate Investment			2015-12-10
Welltower Inc Com			2015-12-10
Welltower Inc Com			2015-12-10
Welltower Inc Com			2015-12-10
Weyerhaeuser Co			2015-12-10
Vanguard Index TR			2016-08-29
Vanguard S&P 500 EFT			2016-08-29
BP CAP Mkts P L C			2016-02-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
484,021		339,684	144,337
191,013		188,233	2,780
68,092		61,414	6,678
94,294		67,600	26,694
125,726		111,550	14,176
157,157		157,714	-557
232,096		124,087	108,009
780,000		488,444	291,556
1,523,855		1,435,291	88,564
528,744		523,139	5,605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			144,337
			2,780
			6,678
			26,694
			14,176
			-557
			108,009
			291,556
			88,564
			5,605

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Commonwealth Edison Co			2016-08-15
Q-Blk Priv Cap II 2014 Actual K-1	P		
Q-Blk Priv Cap II 2014 Actual K-1	P		
August Capital IV, L P 2014 Actual K-1	P		
August Capital IV, L P 2014 Actual K-1	P		
August Capital V, L P 2014 Actual K-1	P		
August Capital V, L P 2014 Actual K-1	P		
August Capital V Special Opportunities, L P 2014 Actual K-1	P		
August Capital V Special Opportunities, L P 2014 Actual K-1	P		
Tiff Realty and Resources II, LLC 2014 Actual K-1	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
750,000		750,011	-11
			1,392
			74,293
			3,485
			-61,966
			-2,425
			-20,939
			-885
			57,689
			-132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-11
			1,392
			74,293
			3,485
			-61,966
			-2,425
			-20,939
			-885
			57,689
			-132

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Tiff Realty and Resources II, LLC 2014 Actual K-1	P		
Tiff Realty and Resources III, LLC 2014 Actual K-1	P		
Tiff R&R 2008, LLC 2014 Actual K-1	P		
Tiff R&R 2008, LLC 2014 Actual K-1	P		
Thirteen Ptnrs PE 2014 Actual K-1	P		
Thirteen Ptnrs PE 2014 Actual K-1	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
			10,886
			235,372
			-1,479
			47,865
			875
			32,937

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			10,886
			235,372
			-1,479
			47,865
			875
			32,937

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Artist Trust 1835 12th Ave Seattle, WA 981222437		509(A)(1)	Support grants and fellowships for artists 30th anniversary year	30,000
ArtsFund PO Box 19790 Seattle, WA 98109		509(A)(1)	Arts Benefactor Circle In support of arts organizations 80% to King Cnty/20% Pierce Cnty	20,000
Brothers for Life 270 S Hanford St Ste 207 Seattle, WA 98134		509(A)(1)	Assistance for Wounded Soldiers 501(c)3	2,500
Craft Emergency Relief Fund PO Box 838 Montpelier, VT 05601		509(A)(1)	Financial assistance for craft artists in need	5,000
Fuse Innovation Fund 1402 Third Ave Suite 510 Seattle, WA 98101		509(A)(1)	Support of education for critical issues in Washington	20,000
Total . . . . ▶ **3a**				3,325,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Gage Academy of Art 1501 Tenth AveE Seattle, WA 98102		509(A)(1)	Annual Fund, $20,000 Provide visual arts education for youth	20,000
Henry Gallery Association University of Washington Box 351410 Seattle, WA 981951410		509(A)(1)	Artist's Circle General Museum Support	125,000
Henry Gallery Association University of Washington Box 351410 Seattle, WA 981951410		509(A)(1)	The Henry Now Campaign General Museum Support 3rd of four equal pledge payments	10,000
Henry Gallery Association University of Washington Box 351410 Seattle, WA 981951410		509(A)(1)	Designated for art purchase Gary Hill's "Depth Charge"	10,000
International Arts & Artists 9 Hillyer Court NW Washington, DC 20008		509(A)(1)	In support of traveling exhibitions to museums and communties across the country	25,000
Total . . . . ▶ **3a**				3,325,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
International Sculpture Center 19 Fairgrounds Rd Suite B Hamilton, NJ 086193450		509(A)(1)	In support of Outstanding Student Achievement in Contemporary Sculpture Award Program	25,000
KCTS9 401 Mercer St Seattle, WA 981099878		509(A)(1)	General support of public television Leadership Circle	10,000
Kidney Cancer Association PO Box 803338 38269 Chicago, IL 60680		509(A)(1)	Kidney cancer research Designated for "Yves Carcelle Research" In memory of Yves Carcelle	2,500
Museum of Modern Art 11 West 53 St New York, NY 100195497		509(A)(1)	Chairman's Council General museum support	7,500
Museum of Modern Art 11 West 53 St New York, NY 100195497		509(A)(1)	The International Council General museum support	50,000
Total . . . . ▶ **3a**				3,325,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
National Gallery of Art 2000B South Club Dr Landover, MD 20785		509(A)(1)	Toward purchase of 'Keith' by Chuck Close	200,000
National Gallery of Art 2000B South Club Dr Landover, MD 20785		509(A)(1)	Collectors Committee General museum support	20,000
New York Presbyterian Fund Inc 850 Third Ave 12th Fl New York, NY 10022		509(A)(1)	In support of Youth Anxiety Center	25,000
Northwest African American Museum 2300 S Massachusetts St Seattle, WA 98144		509(A)(1)	General Musuem Support	50,000
NPR Foundation Department 6054 Washington, DC 20042		509(A)(1)	General support for National Public Radio	10,000
Total . . . . ▶ **3a**				3,325,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Orca Relief Citizens' Alliance PO Box 1969 Friday Harbor, WA 98250		509(A)(1)	Support Orca whale protection through research	25,000
Pebble Beach Company Foundation co Pebble Beach Concours d'Elegance PO Box 222860 Carmel, CA 93922		509(A)(1)	In support of educationally oriented institutions in Monterey County	25,000
Petersen Automotive Museum 6060 Wilshire Blvd Los Angeles, CA 900363605		509(A)(1)	General museum support	1,300
Point Loma United Methodist Church 1984 Sunset Cliffs Blvd San Diego, CA 92107		509(A)(1)	General support In memory of Ben and Barbara Shirley	2,500
Pratt Fine Arts Center 1902 S Main St Seattle, WA 981442206		509(A)(1)	Scholarship in Glass for academic year 2016-2017	7,500
Total . . . . ▶ **3a**				3,325,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Saint Andrews School 3900 Jog Rd Boca Raton, FL 334349985		509(A)(1)	General school support	1,000
Save KPLU 2601 4th Ave Suite 150 Seattle, WA 98101		509(A)(1)	Designated 501c(3) campaign to save KPLU as an independent radio station	150,000
Seattle Art Museum 1300 First Ave Seattle, WA 98101		509(A)(1)	Contemporary Collectors Forum General musuem support	1,250
Seattle Art Museum 1300 First Ave Seattle, WA 98101		509(A)(1)	Seattle Art Museum Supporters General musuem support	5,000
Seattle Art Musuem 1300 First Ave Seattle, WA 98101		509(A)(1)	Endowment Fund Pledge $10mm over 5 years This year includes personal gift of SPLK stock valued at	1,202,084
Total . . . . ▶ **3a**				3,325,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Seattle Art Musuem 1300 First Ave Seattle, WA 98101		509(A)(1)	Contemporary Collectors Forum General musuem support 2015-2016	3,750
Seattle Art Museum 1300 First Ave Seattle, WA 98101		509(A)(1)	General museum support Party in the Park 2015	31,500
Seattle Art Museum 1300 First Ave Seattle, WA 98101		509(A)(1)	Support installation of 'Middle Fork' by John Grade	25,000
Seattle Art Musuem 1300 First Ave Seattle, WA 98101		509(A)(1)	Fund for Special Exhibition 4th of 4 equal-annual pledge payments	375,000
Seattle Art Musuem 1300 First Ave Seattle, WA 98101		509(A)(1)	General museum support Party in the Park 2016	31,500
Total . . . . ▶ **3a**				3,325,800

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Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Seattle Art Museum 1300 First Ave Seattle, WA 98101		509(A)(1)	Contemporary Collectors Forum General musuem support 2016-2017	5,000
Seattle Art Museum 1300 First Ave Seattle, WA 98101		509(A)(1)	General museum support Fall Fundraiser	500
Seattle ArtCars 5029 26th Ave SW Seattle, WA 98106		509(A)(1)	ArtCar Blowout General festival support	4,000
Seattle Humane Society 13212 SE Eastgate Way Bellevue, WA 98005		509(A)(1)	Capital Campaign to build new facilty Designated to Adoption Center Small Dog Real Life Rooms 2	33,333
Seattle Times Fund for the Needy PO Box C11025 Seattle, WA 981119025		509(A)(1)	100% of donations directed to agencies that "help our neighbors in need "	25,000
Total . . . . ▶ **3a**				3,325,800

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Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SOVERN Guild 704 228th Ave NE PMB 111 Sammamish, WA 98074		509(A)(1)	Children's Hospital Checkered Flag Champions Club Uncompensated care	10,000
Stony Brook Foundation Pollock - Krasner House & Study Center 830 Fireplace Rd East Hampton, NY 119371512		509(A)(1)	General funds to preserve artist's studio Public programs to promote modern art	3,000
Swedish Medical Center Foundation PO Box 22100 Seattle, WA 981229946		509(A)(1)	Support Navagation Program for Advanced Cardiovascular Care	10,000
Swedish Medical Center Foundation PO Box 22100 Seattle, WA 981229946		509(A)(1)	Celebrate Swedish Fundraiser General hospital support	5,000
Tacoma Art Museum 1701 Pacific Ave Tacoma, WA 98402		509(A)(1)	Contemporary Art Collecting General musuem support	1,000
Total . . . . ▶ **3a**				3,325,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Tacoma Art Museum 1701 Pacific Ave Tacoma, WA 98402		509(A)(1)	Fund for acquisition of the Julie Speidel Outdoor Sculpture ($100,000 pledge) Final of 3 annual paym	33,333
Tate Americas Foundation 520 W 27th St 404 New York, NY 10001		509(A)(1)	General museum support Committee membership	15,000
The Hill School Office of Advancement 717 East High St Pottstown, PA 19464		509(A)(1)	The Hill Fund (formerly Annual Fund) Unrestricted gift for various school programs	55,000
The Ronald Coase Institute 5610 Wisconsin Ave Ste 1602 Chevy Chase, MD 20815		509(A)(1)	Support education of young social science scholars to study economic problems in their own countries	25,000
United Way of King County 720 Second Ave Seattle, WA 98104		509(A)(1)	Designated 50% to United Way of King County and 50% WA Women in Need (3rd of 5 equal annual pledge p	200,000
Total . . . . ▶ **3a**				3,325,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
University of Washington Foundation Box 359505 Seattle, WA 98195		509(A)(1)	Support for Institute for Protein Design, University of WA School of Medicine FINAL	25,000
Vital Voices Global Partnership 1625 Massachusetts Ave NW Washington, DC 20036		509(A)(1)	Promoting leadership potential in women Designated to NW Council	750
Washington Bus Education Fund PO Box 20188 Seattle, WA 98102		509(A)(1)	Support education of young people in the political process	25,000
Washington Progress Fund co Progress Alliance Washington 1402 Third Ave Suite 201 Seattle, WA 98101		509(A)(1)	Investing in the community	20,000
Whitney Museum of American Art 945 Madison Ave New York, NY 10021		509(A)(1)	Capital Campaign General musuem support 2nd of 4 equal pledge payments	250,000
Total . . . . ▶ **3a**				3,325,800

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
Whitney Museum of American Art 945 Madison Ave New York, NY 10021		509(A)(1)	Chairman's Council General museum support	25,000
Total . . . . ▶ **3a**				3,325,800

TY 2015 Accounting Fees Schedule

Name: The Jon & Mary Shirley Foundation
C/o Groff Murphy Trachtenberg & Everard

EIN: 94-3163120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	7,000	3,500		3,500

TY 2015 Investments Corporate Bonds Schedule

Name: The Jon & Mary Shirley Foundation
C/o Groff Murphy Trachtenberg & Everard

EIN: 94-3163120

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Alabama Power Co NT 3.55%	105,715	109,140
Ally BK Midvale Utah	250,000	250,048
Apple Inc 3.20%	347,842	373,044
Duke Energy Corp New NT 3.95%	262,461	274,220
At&t Inc Notes	253,857	257,238
AT&T Inc Original Discount 2.8%	434,292	452,744
Avista Corp Make Whole	1,021,122	1,067,160
Berkshire Hathaway Fin Corp	0	0
BP CAP MKTS PLC	263,716	274,750
Burlington Northn Santa FE CP 4.7%	1,008,545	1,025,830
Burlington Northn Santa FE CP 5.4%	250,000	250,055
Capital One BK USA Natl	515,833	539,350
Coca Cola Co NT 3.3%	0	0
Commowealth Edison 1st Mgt	101,329	102,372
Dominion resources Inc Note	254,074	259,342
Du Pont E I DE Nemours & Co	524,629	546,945
Duke Energy Indiana Inc	437,138	457,793
Entergy Ark Inc 1m BD 3.7%	515,727	543,615
Entergy La LLC 1st MtgBD	406,483	418,896
Georgia Power Company	258,898	270,380

Name of Bond	End of Year Book Value	End of Year Fair Market Value
IBM Corp Bond	493,430	537,705
Midamerican Energy Co	302,480	328,716
Mississippi Power co	250,039	250,085
Nordstrom Inc Note	516,556	545,430
Pacific Gas & ELEC Co	255,049	267,878
Pacificorp Bond	515,100	544,625
Pacificorp Bond 2.95%	195,758	210,850
Pacificorp IMTG BD 2.95%	391,268	420,116
Pepsico Inc Bond 3%	761,945	793,808
Pepsico Inc Note 3.125%	126,083	132,866
Total Capital Intl SA Note 2.875%	494,825	524,390
Total Capital Intl SA Note 3.7%	506,456	548,270
Union Pacific Corp Bond	301,199	331,122
Verizon Communications	103,281	111,268
Wal-Mart Stores	533,508	559,930

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TY 2015 Investments Corporate Stock Schedule

Name: The Jon & Mary Shırley Foundatıon
C/o Groff Murphy Trachtenberg & Everard

EIN: 94-3163120

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Vanguard Ind TR Vanguard TL Stk Mkt	4,066,242	6,379,586
Vanguard S&P 500 EFT	12,297,045	12,937,501
Abbıve Inc	0	0
Abbott Laboratorıes	0	0
Auto Dta Processıng Inc	0	0
Bank of Montreal com npv	0	0
Boeıng Company	0	0
Brıstol Myers Squıbb	0	0
Broadrıdge Fınancıal Solutıons	0	0
CDK Global Inc	0	0
Cısco Sys Inc	0	0
Coca Cola co	0	0
Cummıngs Inc	0	0
Fırst Natıonal Bk Alaska	0	0
Health Care Reıt Inc	0	0
Intel Corp	0	0
Ishares TR MSCI EAFE Index Fd	0	0
Merck & Co Inc New Co	0	0
Mıcrosoft	0	0
Mosaıcco Newcom	0	0
Nestle SA Spon ADR Each repr	0	0
Pepsıco Inc	0	0
Plum Creek Tımber Co Inc	0	0
Potlatch Corp New Com	0	0
Publıc Storage Inc	0	0
Qualcomm Inc	0	0
Schlumberger LTD	0	0
Smucker JM Company New	0	0
Total Spon ADR EA Rep	0	0
Tyson Foods Inc	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Unilever PLC ADS-EA	0	0
United Technologies Corp	0	0
WA Real Estate Invt tr	0	0
Washington Federal Inc	0	0
Weyerhaeuser Co Com	0	0
Xilinx Inc	0	0

TY 2015 Investments - Other Schedule

Name: The Jon & Mary Shirley Foundation
C/o Groff Murphy Trachtenberg & Everard

EIN: 94-3163120

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
TIFF Realty and Resources II	AT COST	202,995	163,839
TIFF Realty and Resources III	AT COST	393,069	296,343
TIFF R&R 2008	AT COST	331,628	409,937
August Capital IV LP	AT COST	292,597	213,092
August Capital V LP	AT COST	888,791	861,003
August Capital V Special Opp	AT COST	253,476	170,141
Q-BLK Private Capital II Parallel	AT COST	546,891	523,072
13 Partners Private Eq 2008	AT COST	614,978	812,854

TY 2015 Legal Fees Schedule

Name: The Jon & Mary Shirley Foundation
C/o Groff Murphy Trachtenberg & Everard

EIN: 94-3163120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fee	395	197		198

TY 2015 Other Expenses Schedule

Name: The Jon & Mary Shirley Foundation
C/o Groff Murphy Trachtenberg & Everard

EIN: 94-3163120

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Admin Fee	340	170		170
License	25	13		12

TY 2015 Other Income Schedule

Name: The Jon & Mary Shirley Foundation
C/o Groff Murphy Trachtenberg & Everard

EIN: 94-3163120

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASS-THROUGH INCOME(Loss)	16,713	16,713	16,713

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TY 2015 Other Increases Schedule

Name: The Jon & Mary Shirley Foundation
C/o Groff Murphy Trachtenberg & Everard

EIN: 94-3163120

Description	Amount
Difference in Book Value of Investments	337,771

TY 2015 Other Professional Fees Schedule

Name: The Jon & Mary Shirley Foundation
C/o Groff Murphy Trachtenberg & Everard

EIN: 94-3163120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE/CUSTODIAN FEES	25,101	25,101		0
PASS-THROUGH ENTITY DEDUCTIONS	118,729	118,729		0

TY 2015 Taxes Schedule

Name: The Jon & Mary Shirley Foundation
C/o Groff Murphy Trachtenberg & Everard

EIN: 94-3163120

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXes	154,468	0		0
Foreign Taxes	2,400	2,400		0