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Form 990-PF

Return of Private Foundation  
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015

Department of the Treasury  
Internal Revenue Service► Do not enter social security numbers on this form as it may be made public.  
► Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

Open to Public Inspection

For calendar year 2015 or tax year beginning 10/01/15, and ending 09/30/16

Name of foundation

RALPH & ADOLPH JACOBS FOUNDATION  
C/O STUART ROSENFELDNumber and street (or P O box number if mail is not delivered to street address)  
1207 SW 6TH

Room/suite

City or town state or province country and ZIP or foreign postal code

PORTLAND OR 97204

G Check all that apply

  
  


Initial return

  
  


Initial return of a former public charity

Final return

Amended return

Address change

Name change

A Employer identification number

93-6021910

B Telephone number (see instructions)

C If exemption application is pending check here ► D 1 Foreign organizations check here ► 2 Foreign organizations meeting the  
85% test check here and attach computation ► E If private foundation status was terminated under  
section 507(b)(1)(A) check here ► F If the foundation is in a 60-month termination  
under section 507(b)(1)(B) check here ► H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundationI Fair market value of all assets at  
end of year (from Part II, col. (c),  
line 16) ► \$ 834,878 (Part I, column (d) must be on cash basis)(d) Disbursements  
for charitable  
purposes  
(cash basis only)Part I Analysis of Revenue and Expenses (The total of  
amounts in columns (b) (c) and (d) may not necessarily equal  
the amounts in column (a) (see instructions))(a) Revenue and  
expenses per  
books(b) Net investment  
income(c) Adjusted net  
income(d) Disbursements  
for charitable  
purposes  
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)			
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments	2	2	2
4	Dividends and interest from securities	25,791	25,791	25,791
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	39,431		
b	Gross sales price for all assets on line 6a	43,659		
7	Capital gain net income (from Part IV, line 2)		39,431	
8	Net short-term capital gain			0
9	Income modifications			
10a	Gross sales less returns and allowances			
10b	Less Cost of goods sold			
10c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)			
12	Total Add lines 1 through 11	RECEIVED	65,224	65,224
				25,793

13	Compensation of officers, directors, trustees, etc	0		
14	Other employee salaries and wages			
15	Pension plans, employee/benefits			
16a	Legal fees (attach schedule)			
b	Accounting fees (attach schedule)	1,275		1,275
c	Other professional fees (attach schedule)			
17	Interest			
18	Taxes (attach schedule) (see instructions)	1,472	348	33
19	Depreciation (attach schedule) and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (att sch)	260	260	
24	Total operating and administrative expenses.			
	Add lines 13 through 23	3,007	608	0 1,308
25	Contributions, gifts, grants paid	60,000		60,000
26	Total expenses and disbursements. Add lines 24 and 25	63,007	608	0 61,308
27	Subtract line 26 from line 12			
a	Excess of revenue over expenses and disbursements	2,217		
b	Net investment income (if negative, enter -0-)		64,616	
c	Adjusted net income (if negative enter -0-)			25,793

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

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Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		End of year		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	11,345	17,790	17,790
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►			
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0		
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ►			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments - U.S. and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule)	See Stmt 4	216,029	211,800
c	Investments - corporate bonds (attach schedule)			817,088
11	Investments - land, buildings and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land buildings and equipment basis ►			
	Less accumulated depreciation (attach sch) ►			
15	Other assets (describe ►)	)		
16	Total assets (to be completed by all filers - see the instructions. Also see page 1, item I)		227,374	229,590
				834,878
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)	)	0	0
23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances				
24	Unrestricted	► [X]	227,374	229,590
25	Temporarily restricted			
26	Permanently restricted			
27	Foundations that do not follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	► [ ]		
28	Capital stock, trust principal, or current funds			
29	Paid-in or capital surplus or land, bldg., and equipment fund			
30	Retained earnings, accumulated income, endowment, or other funds			
31	Total net assets or fund balances (see instructions)		227,374	229,590
	Total liabilities and net assets/fund balances (see instructions)		227,374	229,590

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	227,374
2	Enter amount from Part I, line 27a	2	2,217
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	229,591
5	Decreases not included in line 2 (itemize) ► See Statement 5	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	229,590

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property, sold (e.g. real estate 2-story brick warehouse or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo day yr)	(d) Date sold (mo day yr)
1a 300 SH EXXON			P	Various	03/17/16
b 200 SH EXXON			P	Various	07/18/16
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale		(h) Gain or (loss) (e) plus (f) minus (g)	
a 24,993		2,537		22,456	
b 18,666		1,691		16,975	
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) FMV as of 12/31/69	
				(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j) if any
a					22,456
b					16,975
c					
d					
e					
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2		39,431
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	60,391	864,579	0.069850
2013	63,798	964,204	0.066166
2012	65,781	915,512	0.071852
2011	65,562	877,203	0.074740
2010	64,309	907,810	0.070840

2 Total of line 1, column (d)

2 0.353448

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5, or by the  
number of years the foundation has been in existence if less than 5 years

3 0.070690

4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5

4 811,422

5 Multiply line 4 by line 3

5 57,359

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 646

7 Add lines 5 and 6

7 58,005

8 Enter qualifying distributions from Part XII, line 4

8 61,308

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the  
Part VI instructions

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	646
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		646
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	500
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	500
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	147
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ►	Refunded	11

## Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	X	
1c	Did the foundation file Form 1120-POL for this year?	X	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	X	
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	X	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	X	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► <b>OR</b>		
b	If the answer is "Yes" to line 7 has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

## Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	<input type="checkbox"/> 11	Yes	No <input checked="" type="checkbox"/> X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	<input type="checkbox"/> 12		<input checked="" type="checkbox"/> X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <b>N/A</b>	<input type="checkbox"/> 13		<input checked="" type="checkbox"/> X
14	The books are in care of ► <b>STUART ROSENFIELD</b> <b>1207 SW 6TH AVE</b>	Telephone no ► <b>503-292-6014</b>		
	Located at ► <b>PORTLAND</b>	OR ZIP+4 ► <b>97204-3713</b>		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	► <input type="checkbox"/> 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	<input type="checkbox"/> 16	Yes	No <input checked="" type="checkbox"/> X

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X	No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X	No
	(3) Furnish goods, services or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X	No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X	No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X	No
	(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/>	<input checked="" type="checkbox"/> X	No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No <b>N/A</b>
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No <b>N/A</b>
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/>	<input checked="" type="checkbox"/> X	No
	If "Yes," list the years ► <b>20 20 20 20</b>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No <b>N/A</b>
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <b>20 20 20 20</b>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C Form 4720, to determine if the foundation had excess business holdings in 2015)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No <b>N/A</b>
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	No <b>4b</b>

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	
6a	Did the foundation during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	X
7a	At any time during the tax year was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	N/A	7b

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
See Statement 6				

## 2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account other allowances
NONE				

Total number of other employees paid over \$50,000

► 0 Form 990-PF (2015)

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50 000

(b) Type of service

(c) Compensation

**NONE****Total number of others receiving over \$50 000 for professional services** ►
**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A

2

3

4

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 N/A

2

All other program-related investments. See instructions

3

**Total. Add lines 1 through 3** ►

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc. purposes		
a	Average monthly fair market value of securities	1a	802,419
b	Average of monthly cash balances	1b	21,360
c	Fair market value of all other assets (see instructions)	1c	0
d	<b>Total</b> (add lines 1a, b, and c)	1d	823,779
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	823,779
4	Cash deemed held for charitable activities Enter 1½% of line 3 (for greater amount, see instructions)	4	12,357
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	811,422
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	40,571

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part )

1	Minimum investment return from Part X, line 6	1	40,571
2a	Tax on investment income for 2015 from Part VI line 5	2a	646
b	Income tax for 2015 (This does not include the tax from Part VI )	2b	
c	Add lines 2a and 2b	2c	646
3	Distributable amount before adjustments Subtract line 2c from line 1	3	39,925
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	39,925
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	39,925

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc. purposes	1a	61,308
a	Expenses, contributions, gifts, etc – total from Part I column (d), line 26	1b	
b	Program-related investments – total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the	3b	
a	Suitability test (prior IRS approval required)	4	61,308
b	Cash distribution test (attach the required schedule)	5	646
4	<b>Qualifying distributions</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	60,662
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I line 27b (see instructions)		
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI. line 7				39,925
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only				
b Total for prior years 20 ____ . 20 ____ . 20 ____				
3 Excess distributions carryover, if any, to 2015				
a From 2010 19,556				
b From 2011 22,964				
c From 2012 21,067				
d From 2013 16,688				
e From 2014 17,740				
f Total of lines 3a through e 98,015				
4 Qualifying distributions for 2015 from Part XII. line 4 ► S 61,308				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2015 distributable amount 39,925				
e Remaining amount distributed out of corpus 21,383				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
6 Enter the net total of each column as indicated below 119,398				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 0				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 19,556				
10 Analysis of line 9 99,842				
a Excess from 2011 22,964				
b Excess from 2012 21,067				
c Excess from 2013 16,688				
d Excess from 2014 17,740				
e Excess from 2015 21,383				

**Part XIV** **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section 509(a)(2)(B).

4942(j)(3) or

**Part XV      Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed  
**N/A**

b The form in which applications should be submitted and information and materials they should include  
**See Statement 7**

c Any submission deadlines  
**N/A**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 8

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show name, relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 9				60,000
<b>Total</b>			► 3a	60,000
b Approved for future payment N/A				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513 or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	2	
4 Dividends and interest from securities				14	25,791	
5 Net rental income or (loss) from real estate						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				14	39,431	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e)			0		65,224	0
13 Total Add line 12, columns (b), (d), and (e)			13		65,224	

(See worksheet in line 13 instructions to verify calculations )

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



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**Statement 1 - Form 990-PF, Part I, Line 16b - Accounting Fees**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
ACCOUNTING FEES	\$ 1,275	\$ 0	\$ 0	\$ 1,275
Total	\$ 1,275	\$ 0	\$ 0	\$ 1,275

**Statement 2 - Form 990-PF, Part I, Line 18 - Taxes**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
DEPARTMENT OF JUSTICE	\$ 33	\$ 0	\$ 0	\$ 33
FEDERAL TAX	\$ 1,091	\$ 348	\$ 348	
FOREIGN TAX	\$ 348	\$ 348	\$ 0	
Total	\$ 1,472	\$ 348	\$ 0	\$ 33

**Statement 3 - Form 990-PF, Part I, Line 23 - Other Expenses**

<u>Description</u>	<u>Total</u>	<u>Net Investment</u>	<u>Adjusted Net</u>	<u>Charitable Purpose</u>
Expenses	\$ 260	\$ 260	\$ 0	\$ 0
INVESTMENT FEES	\$ 260	\$ 260	\$ 0	
Total	\$ 260	\$ 260	\$ 0	\$ 0

**Statement 4 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
TOTAL	\$ 216,029	\$ 211,800	Cost	\$ 817,088
Total	\$ 216,029	\$ 211,800		\$ 817,088

**Federal Statements****Statement 5 - Form 990-PF, Part III, Line 5 - Other Decreases**

Description	Amount
ROUNDING	\$ 1
Total	\$ 1

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**Statement 6 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.**

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
William W. Rosenfeld 1207 SW 6TH Portland OR 97204	Trustee	0.00	0	0	0
Alice Norris 1207 SW 6TH PORTLAND OR 97204	Trustee	0.00	0	0	0
Leslie R. Labbe 1207 SW 6TH Portland OR 97204	Trustee	0.00	0	0	0
Stuart Rosenfeld 1207 SW 6TH Portland OR 97204	President	0.00	0	0	0
Jim Labbe 1207 SW 6th Portland OR 97204	Secretary/TR	0.00	0	0	0

**Federal Statements****Statement 7 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents****Description**

WRITTEN DESCRIPTION OF THE ORGANIZATION, PURPOSE OF APPLICATION AND PROOF OF TAX-EXEMPT STATUS.

**Statement 8 - Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations****Description**

GRANTS ARE MADE FOR CULTURAL, EDUCATIONAL, CIVIC ACTIVITIES AND CHARITABLE REASONS. PRIMARY GEOGRAPHIC LIMITATIONS ARE THE TRI-COUNTY AREA WITH PRIMARY EMPHASIS GIVEN TO THE OREGON CITY AREA.

**Federal Statements**

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**Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year**

Name	Address	Relationship	Address	Status	Purpose	Amount
AUDUBON SOCIETY OF PORTLAND PORTLAND OR 97210	3151 NW CORNELL RD PUBLIC	NONE	340 NW GLISAN PUBLIC	ANIMAL		2,500
BLANCHET HOUSE PORTLAND OR 97209	7040 NE 47TH AVE PUBLIC	NONE	6125 SE 62ND AVE PUBLIC	HUMAN SERVICE ENVIRONMENTAL		2,500
COLUMBIA SLOUGH WATERSHED PORTLAND OR 97218	2316 SE WILLARD ST PUBLIC	NONE	PO BOX 55370 PUBLIC	HUMAN SERVICE COMMUNITY		3,000
LOAVES & FISHES PORTLAND OR 97206	1200 SW PARK AVE PUBLIC	NONE	501 PLEASANT AVE PUBLIC	HUMAN SERVICES COMMUNITY		2,500
NW HOUSING ALTERNATIVES MILWAUKIE OR 97222	3231 SE 50TH AVE PUBLIC	NONE	111 W BURNSIDE PUBLIC	HUMAN SERVICE COMMUNITY		4,000
OREGON FOOD BANK PORTLAND OR 97238	1785 NE SANDY BLVD PUBLIC	NONE	16535 SW TUALATIN VALLEY PUBLIC	HUMAN SERVICE COMMUNITY		2,500
OREGON HISTORICAL SOCIETY PORTLAND OR 97205	133 N SIXTH AVE PUBLIC	NONE	211 SE CARUTHER ST. #200 PUBLIC	HUMAN SERVICE COMMUNITY		2,000
PARROTT CREEK FAMILY SERV OREGON CITY OR 97045	211 SE CARUTHER ST. #200 PUBLIC	NONE	PO BOX 305 PUBLIC	HUMAN SERVICE ARTS		3,000
PLANNED PARENTHOOD PORTLAND OR 97206	19600 S MOLALLA AVE PUBLIC	NONE	PO BOX 2211 PUBLIC	HUMAN SERVICES EDUCATION		4,000
PORTLAND RESCUE MISSION PORTLAND OR 97209	19600 S MOLALLA AVE PUBLIC	NONE		ARTS		2,500
SALVATION ARMY PORTLAND OR 97232						2,500
SISTERS OF THE ROAD CAFE PORTLAND OR 97209						3,500
ST MARY'S BOYS HOME BEAVERTON OR 97005						2,500
ALL CLASSICAL PUBLIC MEDIA PORTLAND OR 97214						2,500
PROJECT POOCH LAKE OSWEGO OR 97034						2,500
CLACKAMAS HISTORICAL SOC OREGON CITY OR 97045						3,500
CLACKAMAS REPERTORY THEATRE OREGON CITY OR 97045						2,500

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**Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)**

Name	Address	Relationship	Status	Purpose	Amount
CLACKAMAS VOLUNTEERS IN MEDICINE OREGON CITY OR 97045	PO BOX 2592	PUBLIC		HUMAN SERVICE	4,000
PROUD GROUND PORTLAND OR 97217	5288 N INTERSTATE AVE	PUBLIC		COMMUNITY	2,500
COMMUNITY TRANSITIONAL SCHOOL PORTLAND OR 97218	66601 NE KILLINGSWORTH ST	PUBLIC		EDUCATION	2,500
PROFILE THEATER PORTLAND OR 97205	1507 SW MORRISON ST. L	PUBLIC		ARTS	2,500
Total					<u>60,000</u>