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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning OCT 1, 2015, and ending SEP 30, 2016

Name of foundation
CHARLES JAGO ELDER FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
1001 FANNIN 700

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 77002

G Check all that apply:
☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,649,123. (Part I, column (d) must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

A Employer identification number
76-0234657

B Telephone number
713-651-9412

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	212.	212.		STATEMENT 1
4	Dividends and interest from securities	38,925.	38,925.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<40,101.>			
b	Gross sales price for all assets on line 6a	423,164.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	1,900.	1,900.		STATEMENT 3
12	Total. Add lines 1 through 11	936.	41,037.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	STMT 4 6,200.	3,100.		3,100.
c	Other professional fees	STMT 5 12,842.	12,842.		0.
17	Interest				
18	Taxes	STMT 6 3,100.	3,100.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	STMT 7 1,010.	510.		500.
24	Total operating and administrative expenses. Add lines 13 through 23	23,152.	19,552.		3,600.
25	Contributions, gifts, grants paid	72,000.			72,000.
26	Total expenses and disbursements. Add lines 24 and 25	95,152.	19,552.		75,600.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<94,216.>			
b	Net investment income (if negative, enter -0-)		21,485.		
c	Adjusted net income (if negative, enter -0-)			N/A	

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,091.		
	2 Savings and temporary cash investments	31,982.	129,304.	129,304.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	1,330,868.	1,291,678.	1,519,819.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	158,048.	0.	0.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,522,989.	1,420,982.	1,649,123.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,522,989.	1,420,982.	
	30 Total net assets or fund balances	1,522,989.	1,420,982.	
	31 Total liabilities and net assets/fund balances	1,522,989.	1,420,982.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,522,989.
2 Enter amount from Part I, line 27a	2	<94,216.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	55.
4 Add lines 1, 2, and 3	4	1,428,828.
5 Decreases not included in line 2 (itemize) ▶ PRIOR PERIOD ADJUSTMENT	5	7,846.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,420,982.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT A		P	VARIOUS	
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 423,164.		463,265.	<40,101.>
b			
c			
d			
e			

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<40,101.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<40,101.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	77,900.	1,666,919.	.046733
2013	48,800.	1,614,790.	.030221
2012	41,438.	1,199,542.	.034545
2011	65,511.	989,054.	.066236
2010	53,075.	1,124,063.	.047217

2 Total of line 1, column (d)	2	.224952
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.044990
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,623,498.
5 Multiply line 4 by line 3	5	73,041.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	215.
7 Add lines 5 and 6	7	73,256.
8 Enter qualifying distributions from Part XII, line 4	8	75,600.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	215.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	215.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	215.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,023.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	4,023.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,808.	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input checked="" type="checkbox"/> 500. Refunded <input checked="" type="checkbox"/>	11	3,308.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► CHARLES JAGO ELDER FOUNDATION Telephone no. ► 713-651-9412 Located at ► 1001 FANNIN, SUITE 700, HOUSTON, TX ZIP+4 ► 77002		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIRGINIA J. ELDER	PRESIDENT			
1001 FANNIN, SUITE 700				
HOUSTON, TX 77002	3.00	0.	0.	0.
AVERILL H. MORTIMER	TRUSTEE			
1001 FANNIN, SUITE 700				
HOUSTON, TX 77002	0.00	0.	0.	0.
DAVID R. LUMMIS	DIRECTOR			
1001 FANNIN, SUITE 700				
HOUSTON, TX 77002	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a Average monthly fair market value of securities	1a		1,438,713.
b Average of monthly cash balances	1b		209,508.
c Fair market value of all other assets	1c		
d Total (add lines 1a, b, and c)	1d		1,648,221.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.	
2 Acquisition indebtedness applicable to line 1 assets	2		0.
3 Subtract line 2 from line 1d	3		1,648,221.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4		24,723.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5		1,623,498.
6 Minimum investment return. Enter 5% of line 5	6		81,175.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1		81,175.
2a Tax on investment income for 2015 from Part VI, line 5	2a	215.	
b Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		215.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3		80,960.
4 Recoveries of amounts treated as qualifying distributions	4		0.
5 Add lines 3 and 4	5		80,960.
6 Deduction from distributable amount (see instructions)	6		0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7		80,960.

Part XII**Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a		75,600.
b Program-related investments - total from Part IX-B	1b		0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2		
3 Amounts set aside for specific charitable projects that satisfy the:			
a Suitability test (prior IRS approval required)	3a		
b Cash distribution test (attach the required schedule)	3b		
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4		75,600.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5		215.
6 Adjusted qualifying distributions Subtract line 5 from line 4	6		75,385.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				80,960.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			71,842.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 75,600.				
a Applied to 2014, but not more than line 2a			71,842.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,758.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				77,202.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income**

[illegible]

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOYS AND GIRLS CLUB 1710 E. TOM GREEN STREET BRENHAM, TX 77833	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
THE CITY OF BRENHAM P.O. BOX 6826 BRENHAM, TX 77833	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	3,000.
CYSTIC FIBROSIS FOUNDATION 50 BRIAR HOLLOW LANE, SUITE 250 HOUSTON, TX 77027	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
FAMILY SERVICES OF GREATER HOUSTON 4625 LILLIAN ST. HOUSTON, TX 77007	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
GEORGE BUSH PRESIDENTIAL LIBRARY FOUNDATION 1002 GEORGE BUSH DRIVE WEST COLLEGE STATION, TX 77845	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000.
Total	SEE CONTINUATION SHEET(S)			72,000.
b Approved for future payment				
NONE				
Total				0

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----------|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: Viggo J. Liden Date: 12/9/16 Title: TRUSTEE

☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	STACIE GILL	<i>Stacie Gill</i>	11/29/16		P00869974
	Firm's name ► MADDOX THOMSON & ASSOCIATES, P.C.			Firm's EIN ► 76-0146530	
	Firm's address ► 2603 AUGUSTA DRIVE, SUITE 1400 HOUSTON, TX 77057			Phone no. 713-783-4242	

Form **990-PF** (2015)

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GLENWOOD CEMETARY HISTORIC PRESERVATION FOUNDATION 2525 WASHINGTON AVENUE HOUSTON, TX 77007	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	3,000.
GUIDE DOGS OF TEXAS 1503 ALLENA DRIVE SAN ANTONIO, TX 78213	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
HOUSTON HOSPICE 1905 HOLCOMBE BLVD. HOUSTON, TX 77030	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	3,000.
HOUSTON SPCA 900 PORTWAY DRIVE HOUSTON, TX 77024	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
MEDIA RESEARCH CENTER 1900 CAMPUS COMMONS DRIVE STE. 600 RESTON, VA 20191	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000.
MUSEUM OF FINE ARTS, HOUSTON P.O. BOX 6826 HOUSTON, TX 77265	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	3,500.
PROGRESSIVE NEW HOPE BAPTIST CHURCH 3106 PAIGE STREET HOUSTON, TX 77004	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,500.
RETINA RESEARCH FOUNDATION 1977 BUTLER BLVD. HOUSTON, TX 77030	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
SAN JACINTO MUSEUM OF HISTORY 1 MONUMENT CIRCLE LA PORTE, TX 77571	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
SCOTT & WHITE HEALTHCARE FOUNDATION 2401 S. 31ST ST TEMPLE, TX 76508	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
Total from continuation sheets				62,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SECOND STRIDE 7204 HIGHWAY 329 CRESTWOOD, KY 40014	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	4,000.
SIGHT INTO SOUND 3935 ESSEX LANE HOUSTON, TX 77027	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	3,000.
SIRE 24161 SPRING DRIVE HOCKLEY, TX 77447	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	3,000.
ST. GEORGE'S SCHOOL 372 PURGATORY RD. MIDDLETOWN, RI 02842	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
STAR OF HOPE MISSION 6897 ADMORE HOUSTON, TX 77054	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000.
THE LEADERSHIP INSTITUTE 1101 N. HIGHLAND STREET ARLINGTON, VA 22201	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
THE PADDOCK FOUNDATION 4009 BANISTER LANE #230 AUSTIN, TX 78704	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
UNITY THEATRE 300 CHURCH STREET BRENHAM, TX 77833	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	4,000.
USO 228 MCNAIR RD. ARLINGTON, VA 22211	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000.
WORKSHOP HOUSTON 3615 SAUER STREET HOUSTON, TX 77004	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	3,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YMCA OF GREATER HOUSTON P.O. BOX 3007 HOUSTON, TX 77253	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	4,000.
THE HOUSTON AUDUBON SOCIETY, INC 440 WILCHESTER BLVD. HOUSTON, TX 77079	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000.
BE THE MATCH 3333 WEST ALABAMA, SUITE 110 HOUSTON, TX 77098	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000.
SAINT FRANCIS WOLF SANCTUARY 500 N 5TH ST. MINNEAPOLIS, MN 55401	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000.
SAVE OUR SIMON P.O. BOX 2006 BRENHAM, TX 77834	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
SWEET BRIAR COLLEGE P.O. BOX 1057 SWEET BRIAR, VA 24595	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
THE SALVATION ARMY 1500 AUSTIN STREET HOUSTON, TX 77002	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	2,000.
CAMP FOR ALL FOUNDATION 10500 NW FREEWAY, SUITE 220 HOUSTON, TX 77092	NONE	PUBLIC	TO FUND CHARITABLE ACTIVITIES	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
HOUSTON TRUST COMPANY	208.	208.	
WELLS FARGO	4.	4.	
TOTAL TO PART I, LINE 3	212.	212.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
HOUSTON TRUST COMPANY	38,925.	0.	38,925.	38,925.	
TO PART I, LINE 4	38,925.	0.	38,925.	38,925.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CLASS ACTION PROCEEDS	12.	12.	
TAX REFUND	1,888.	1,888.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,900.	1,900.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,200.	3,100.		3,100.
TO FORM 990-PF, PG 1, LN 16B	6,200.	3,100.		3,100.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	12,842.	12,842.		0.
TO FORM 990-PF, PG 1, LN 16C	12,842.	12,842.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAXES	3,100.	3,100.		0.
TO FORM 990-PF, PG 1, LN 18	3,100.	3,100.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRANSFER FEE	10.	10.		0.
FOUNDATION SERVICES FEE	1,000.	500.		500.
TO FORM 990-PF, PG 1, LN 23	1,010.	510.		500.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
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DESCRIPTION	AMOUNT
NONDIVIDEND DISTRIBUTION - HOUSTON TRUST COMPANY	55.
TOTAL TO FORM 990-PF, PART III, LINE 3	55.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BRISTOL-MYERS SQUIBB CO	17,892.	28,578.
CABOT OIL & GAS CORP	7,877.	8,256.
COLGATE PALMOLIVE CO.	26,991.	29,656.
COMERICA INC.	32,523.	33,124.
CONOCOPHILLIPS	18,084.	15,432.
CVS HEALTH CORP	30,583.	26,697.
DANAHER CORP	25,460.	31,356.
DISNEY WALT CO.	29,404.	27,858.
DOLLAR GENERAL CORP	0.	0.
ISHARES TRUST S&P SM CAP ETF	22,066.	44,818.
JARDEN CORP	0.	0.
KIMBERLY CLARK CORPORATION	32,799.	37,842.
KOHL'S CORP.	0.	0.
LOWES COS INC	16,076.	43,543.
ROCKWELL AUTOMATION INC	19,261.	32,909.
ROPER TECHNOLOGIES INC.	24,115.	27,369.
SABRE CORP	25,941.	33,816.
SCHLUMBERGER LTD.	0.	0.
UNION PACIFIC CORP	7,451.	7,802.
VERIZON COMMUNICATIONS	18,479.	31,188.
VISA INC.	28,106.	32,253.
V.F. CORP	18,578.	14,012.
WELLS FARGO & CO. NEW	35,133.	28,782.
WALGREENS BOOTS ALLIANCE INC.	22,788.	24,186.
ABBOTT LABORATORIES	30,302.	27,488.
ADOBE SYS INC.	30,666.	43,416.
AKAMAI TECHNOLOGIES INC.	41,455.	34,444.
ALLSTATE CORP	31,790.	31,131.
AMAZON.COM INC.	18,918.	41,866.
AMERICA EXPRESS CO.	7,896.	6,404.
AMERICAN INTERNATIONAL GROUP	10,627.	18,039.
APPLE INC.	45,680.	44,090.
CAPITAL ONE FINANCIAL	0.	0.
CHEVRON CORPORATION	30,865.	31,905.
DU PONT E I DE NEMOURS	26,591.	27,726.
EOG RESOURCES INC.	27,911.	29,013.

EXXON MOBIL CORP	18,208.	17,456.
FMC CORP	0.	0.
GENERAL ELECTRIC COMPANY	30,398.	36,403.
GOOGLE INC CLASS C	0.	0.
MARTIN MARIETTA MATLS INC.	20,663.	26,866.
MEDTRONIC PLC	31,562.	34,560.
MERCK & CO INC	25,963.	34,388.
MICROSOFT CORP	19,155.	41,414.
PEPSICO INC.	24,041.	27,192.
PERKINELMER INC.	30,828.	33,666.
PFIZER INC.	34,261.	33,870.
SL GREEN REALTY CORP REIT	0.	0.
SOUTHWEST AIRLINES COMPANY	3,951.	11,745.
THERMO FISHER SCIENTIFIC INC.	33,097.	39,765.
TIME WARNER INC.	33,795.	31,844.
TRIMBLE NAVIGATION LTD	0.	0.
ALPHABET INC CL C	27,788.	38,865.
AMGEN INC	13,916.	15,013.
CELGENE CORP	15,629.	13,589.
CULLEN FORST BANKERS INC	32,125.	37,409.
FORTIVE CORP	8,291.	10,180.
GLACIER BANCORP INC	14,997.	16,542.
HONEYWELL INTERNATIONAL INC	21,964.	25,650.
JP MORGAN CHASE & CO	15,323.	15,982.
NEWELL BRANDS INC	22,854.	27,225.
NIKE INC CLASS B	20,173.	17,901.
PIONEER NATURAL RESOURCES CO	22,772.	29,704.
ROCKWELL COLLINS	7,616.	7,591.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,291,678.	1,519,819.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
COLUMBIA LARGE CORE QUANTITATIVE FUND A	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		0.	0.

FORM 990-PF	GRANT APPLICATION SUBMISSION INFORMATION	STATEMENT 11
	PART XV, LINES 2A THROUGH 2D	

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MRS. VIRGINIA ELDER
1001 FANNIN, SUITE 700
HOUSTON, TX 77002

FORM AND CONTENT OF APPLICATIONS

EACH APPLICATION SHOULD INCLUDE THE AMOUNT AND PURPOSE OF THE GRANT AS WELL AS GENERAL INFORMATION REGARDING THE APPLYING ORGANIZATION.

ANY SUBMISSION DEADLINES

APPLICATIONS ARE ACCEPTED AT ANY TIME. NOTICE OF APPROVAL, REJECTION OR REQUEST FOR ADDITIONAL INFORMATION IS USUALLY SENT WITHIN ONE MONTH.

RESTRICTIONS AND LIMITATIONS ON AWARDS

NO RESTRICTIONS APPLY.