Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning 10/01 , 2015, and ending 09/30, 2016

Name of foundation: G. R. WHITE TRUST R76999003

A Employer identification number: 75-6094930

Number and street (or P.O. box number if mail is not delivered to street address): 10 S DEARBORN IL1-0117

Room/suite:

B Telephone number (see instructions): 866-888-5157

City or town, state or province, country, and ZIP or foreign postal code: CHICAGO, IL 60603

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 23,755,651.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

**Part I Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | | | | |
| | 2 Check ▶ [X] if the foundation is **not** required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 692. | 692. | | |
| | 5a Gross rents | NONE | NONE | NONE | |
| | b Net rental income or (loss) NONE | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | | | | |
| | b Gross sales price for all assets on line 6a | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| | b Less Cost of goods sold | | | | |
| | c Gross profit or (loss) (attach schedule) | | | | |
| | 11 Other income (attach schedule) | 1,222,733. | 1,216,275. | | STMT 1 |
| | 12 **Total.** Add lines 1 through 11 | 1,223,425. | 1,216,967. | NONE | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | 174,746. | 104,848. | | 69,898. |
| | 14 Other employee salaries and wages | | NONE | NONE | |
| | 15 Pension plans, employee benefits | | NONE | NONE | |
| | 16a Legal fees (attach schedule) STMT 2 | 276,037. | NONE | NONE | 276,037. |
| | b Accounting fees (attach schedule) | | | | |
| | c Other professional fees (attach schedule) | | | | |
| | 17 Interest STMT 3 | 45,597. | 45,597. | | |
| | 18 Taxes (attach schedule) (see instructions) STMT 4 | 6,138. | | | |
| | 19 Depreciation (attach schedule) and depletion | 3,439. | 3,439. | | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | NONE | NONE | |
| | 22 Printing and publications | | NONE | NONE | |
| | 23 Other expenses (attach schedule) STMT 5 | 134,029. | 134,029. | | |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 639,986. | 287,913. | NONE | 345,935. |
| | 25 Contributions, gifts, grants paid | 928,587. | | | 928,587. |
| | 26 Total expenses and disbursements Add lines 24 and 25 | 1,568,573. | 287,913. | NONE | 1,274,522. |
| | 27 Subtract line 26 from line 12 | | | | |
| | a Excess of revenue over expenses and disbursements | -345,148. | | | |
| | b **Net investment income** (if negative, enter -0-) | | 929,054. | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | NONE | |

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| **Part II** Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash - non-interest-bearing | 403,249. | 95,040. | 95,040. |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 4 Pledges receivable ▶ | | | |
| | Less allowance for doubtful accounts ▶ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less: allowance for doubtful accounts ▶ NONE | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments - U.S. and state government obligations (attach schedule) | | | |
| | b Investments - corporate stock (attach schedule) | | | |
| | c Investments - corporate bonds (attach schedule) | | | |
| | 11 Investments - land, buildings, and equipment: basis ▶ 641,882. | | | |
| | Less accumulated depreciation (attach schedule) ▶ 557,436. | 87,885. | 84,446. | |
| | 12 Investments - mortgage loans | | | |
| | 13 Investments - other (attach schedule) | | | |
| | 14 Land, buildings, and equipment basis ▶ | | | |
| | Less accumulated depreciation (attach schedule) ▶ | | | |
| | 15 Other assets (describe ▶ MINERAL ASSET ) | 936,050. | 948,907. | 23,660,611. |
| | 16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I) | 1,427,184. | 1,128,393. | 23,755,651. |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | 1,000,000. | 1,000,000. | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities** (add lines 17 through 22) | 1,000,000. | 1,000,000. | |
| Net Assets or Fund Balances | **Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.** | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.** ▶ X | | | |
| | 27 Capital stock, trust principal, or current funds | 427,184. | 128,393. | |
| | 28 Paid-in or capital surplus, or land, bldg, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | | | |
| | 30 **Total net assets or fund balances** (see instructions) | 427,184. | 128,393. | |
| | 31 **Total liabilities and net assets/fund balances** (see instructions) | 1,427,184. | 1,128,393. | |

## Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 427,184. |
| 2 | Enter amount from Part I, line 27a | 2 | -345,148. |
| 3 | Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6 | 3 | 46,357. |
| 4 | Add lines 1, 2, and 3 | 4 | 128,393. |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30 | 6 | 128,393. |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . 3

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2014 | 1,319,891. | 23,376,061. | 0.056463 |
| 2013 | 1,607,554. | 23,601,618. | 0.068112 |
| 2012 | 1,065,014. | 22,527,271. | 0.047277 |
| 2011 | 687,935. | 22,526,360. | 0.030539 |
| 2010 | 863,166. | 21,623,016. | 0.039919 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) . . . . | 2 | 0.242310 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . | 3 | 0.048462 |
| 4 | Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . | 4 | 23,250,602. |
| 5 | Multiply line 4 by line 3 . . . . | 5 | 1,126,771. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) . . . . | 6 | 9,291. |
| 7 | Add lines 5 and 6 . . . . | 7 | 1,136,062. |
| 8 | Enter qualifying distributions from Part XII, line 4 . . . . | 8 | 1,274,522. |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

## Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instructions) | | |
| b | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b | 1 | 9,291. |
| c | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 9,291. |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | NONE |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 9,291. |
| 6 | Credits/Payments | | |
| a | 2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 5,600. | | |
| b | Exempt foreign organizations - tax withheld at source — 6b: NONE | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: 3,691. | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 9,291. |
| 8 | Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached | 8 | |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | |
| 11 | Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ NONE **Refunded** ▶ | 11 | |

## Part VII-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | X |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | 1b | | X |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | X |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ ______ (2) On foundation managers ▶ $ ______ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities* | 2 | | X |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | X |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | X |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | X |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* | 7 | X | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | X | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV* | 9 | | X |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | X |

**Part VII-A Statements Regarding Activities** *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) | 11 | | X |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | X | |

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (866)888-5157

Located at ▶ 10 S. DEARBORN, IL1-0117, CHICAGO, IL ZIP+4 ▶ 60603-2300

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? | 16 | | X |
| | See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶ | | | |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly) | | | |
| | (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No | | | |
| | (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No | | | |
| | (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No | | | |
| | (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No | | | |
| | (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No | | | |
| | (6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No | | | |
| b | If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? | 1b | | X |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? | 1c | | X |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) | | | |
| a | At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No | | | |
| | If "Yes," list the years ▶ ____, ____, ____, ____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) | 2b | | X |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No | | | |
| b | If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | X |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? | 4b | | X |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

| | | | |
|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | Yes [ ] No [X] | |
| | **(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? | Yes [ ] No [X] | |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? | Yes [ ] No [X] | |
| | **(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) | Yes [ ] No [X] | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | Yes [ ] No [X] | |
| **b** | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | **5b** | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ [ ] | | |
| **c** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945-5(d).* | Yes [ ] No [ ] | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | Yes [ ] No [X] | |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.* | **6b** | No: X |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | Yes [ ] No [X] | |
| **b** | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | **7b** | |

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| JPMORGAN CHASE BANK, NA<br>10 S DEARBORN, IL1-0117, CHICAGO, IL 60603-2300 | TRUSTEE<br>40 | 174,746. | -0- | -0- |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| NONE | | NONE | NONE | NONE |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ NONE

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| NONE | | NONE |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | NONE |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 NONE | |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 NONE | |
| 2 | |
| All other program-related investments. See instructions<br>3 NONE | |
| **Total.** Add lines 1 through 3 ▶ | |

## Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 21,870,857. |
| b | Average of monthly cash balances | 1b | 541,462. |
| c | Fair market value of all other assets (see instructions) | 1c | 1,192,353. |
| d | **Total** (add lines 1a, b, and c) | 1d | 23,604,672. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | NONE |
| 3 | Subtract line 2 from line 1d | 3 | 23,604,672. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) | 4 | 354,070. |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 23,250,602. |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 1,162,530. |

## Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 1,162,530. |
| 2a | Tax on investment income for 2015 from Part VI, line 5 | 2a | 9,291. | | |
| b | Income tax for 2015. (This does not include the tax from Part VI.) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 9,291. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 1,153,239. |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | 33,500. |
| 5 | Add lines 3 and 4 | | | 5 | 1,186,739. |
| 6 | Deduction from distributable amount (see instructions) | | | 6 | NONE |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 1,186,739. |

## Part XII Qualifying Distributions (see instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 | 1a | 1,274,522. |
| b | Program-related investments - total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | NONE |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | NONE |
| b | Cash distribution test (attach the required schedule) | 3b | NONE |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 1,274,522. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 9,291. |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 1,265,231. |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

## Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2014 | (c) 2014 | (d) 2015 |
|---|---|---|---|---|
| 1 Distributable amount for 2015 from Part XI, line 7 | | | | 1,186,739. |
| 2 Undistributed income, if any, as of the end of 2015 | | | | |
| a Enter amount for 2014 only | | | 926,815. | |
| b Total for prior years 20 13 ,20____,20____ | | NONE | | |
| 3 Excess distributions carryover, if any, to 2015 | | | | |
| a From 2010 ... NONE | | | | |
| b From 2011 ... NONE | | | | |
| c From 2012 ... NONE | | | | |
| d From 2013 ... NONE | | | | |
| e From 2014 ... NONE | | | | |
| f **Total** of lines 3a through e | NONE | | | |
| 4 Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 1,274,522. | | | | |
| a Applied to 2014, but not more than line 2a | | | 926,815. | |
| b Applied to undistributed income of prior years (Election required - see instructions) | | NONE | | |
| c Treated as distributions out of corpus (Election required - see instructions) | NONE | | | |
| d Applied to 2015 distributable amount | | | | 347,707. |
| e Remaining amount distributed out of corpus | NONE | | | |
| 5 Excess distributions carryover applied to 2015 (*If an amount appears in column (d), the same amount must be shown in column (a).*) | NONE | | | NONE |
| 6 **Enter the net total of each column as indicated below:** | | | | |
| a Corpus. Add lines 3f, 4c, and 4e Subtract line 5 | NONE | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | NONE | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | NONE | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | NONE | | |
| e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions | | | | |
| f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016 | | | | 839,032. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | NONE | | | |
| 8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) | NONE | | | |
| 9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a | NONE | | | |
| 10 Analysis of line 9 | | | | |
| a Excess from 2011 ... NONE | | | | |
| b Excess from 2012 ... NONE | | | | |
| c Excess from 2013 ... NONE | | | | |
| d Excess from 2014 ... NONE | | | | |
| e Excess from 2015 ... NONE | | | | |

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . . . . . . . . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | (e) Total |
| 2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . . . . . | | | | | |
| b 85% of line 2a . . . . . . | | | | | |
| c Qualifying distributions from Part XII, line 4 for each year listed . | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . . . | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon<br>a "Assets" alternative test - enter<br>(1) Value of all assets . . . | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . . | | | | | |
| b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . | | | | | |
| c "Support" alternative test - enter<br>(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . . | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii) . . . . . . | | | | | |
| (3) Largest amount of support from an exempt organization . . . . . . | | | | | |
| (4) Gross investment income . | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 7

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV Supplementary Information** *(continued)*

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| SEE STATEMENT 16 | | | | 928,587. |
| **Total** . . . . . . . . ▶ **3a** | | | | 928,587. |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | | | |
| 4 Dividends and interest from securities | | | 14 | 692. | |
| 5 Net rental income or (loss) from real estate | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | NONE | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | |
| 11 Other revenue. a | | | | | |
| b TAX REFUND | | | 14 | 6,458. | |
| c MINERAL ROYALTIES | | | 14 | 466,445. | |
| d RENTAL INCOME | | | 14 | 323,793. | |
| e OTHER INCOME - FEE | | | 14 | 426,037. | |
| 12 Subtotal. Add columns (b), (d), and (e) | | | | 1,223,425. | |

**13 Total.** Add line 12, columns (b), (d), and (e) . . . . . . . . . . 13 1,223,425.

(See worksheet in line 13 instructions to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| | NOT APPLICABLE |

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| | (1) Cash | 1a(1) | | X |
| | (2) Other assets | 1a(2) | | X |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | X |
| | (4) Reimbursement arrangements | 1b(4) | | X |
| | (5) Loans or loan guarantees | 1b(5) | | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | X |

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Kristen Baxter | 05/12/2017 | Vice President

Signature of officer or trustee | Date | Title

KRISTEN BAXTER

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's signature | Date | Check ☐ if self-employed | PTIN |
|---|---|---|---|---|
| KELLY NEUGEBAUER | Kelly Neugebauer | 05/12/2017 | | P01285591 |
| Firm's name ▶ DELOITTE TAX LLP | | | Firm's EIN ▶ 86-1065772 | |
| Firm's address ▶ 127 PUBLIC SQUARE CLEVELAND, OH 44114 | | | Phone no. 312-486-9652 | |

# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
SEC 43 & 44 GC&SF SVY PECOS TX

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 3,733. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 3,733. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 3,733. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 3,733. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
SEC 10 T&P SVY MARTIN CO TX

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 2,833. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 2,833. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 2,833. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 2,833. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

**DESCRIPTION OF PROPERTY**

TC RR SVY & GC&SF SVY PECOS TX

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

**TYPE OF PROPERTY:** 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 66,021. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 66,021. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 66,021. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 66,021. |
| Deductible Rental Loss (if Applicable) | | | |

**SCHEDULE FOR DEPRECIATION CLAIMED**

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| Totals | | | | | | | | | |

# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
SEC 19 & 21 TC RY SVY PECOS TX

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 770. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 770. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 770. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 770. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
SEC 21 J GIBSON SVY YOAKUM TX

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 73,097. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 73,097. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 73,097. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 73,097. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
2413.78 AC CONCHO/MCCULLOCH TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 333. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 333. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 333. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 333. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| Totals | | | | | | | | | |

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5E7000 1 000

# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
SEC 27,28&29 T&P SVY MARTIN TX

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 55,235. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 55,235. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 55,235. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 55,235. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY

GC&SF RY CO SVY PECOS CO TX

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 51,522. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 51,522. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 51,522. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 51,522. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

**DESCRIPTION OF PROPERTY**
SEC 37 TC RY CO SVY PECOS TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

**TYPE OF PROPERTY:** 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 460. | |
| **OTHER INCOME:** | | | |
| **TOTAL GROSS INCOME** | | | 460. |
| **OTHER EXPENSES:** | | | |
| **DEPRECIATION (SHOWN BELOW)** | | | |
| LESS: Beneficiary's Portion | | | |
| **AMORTIZATION** | | | |
| LESS: Beneficiary's Portion | | | |
| **DEPLETION** | | | |
| LESS: Beneficiary's Portion | | | |
| **TOTAL EXPENSES** | | | |
| **TOTAL RENT OR ROYALTY INCOME (LOSS)** | | | 460. |
| **Less Amount to** | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| **Net Rent or Royalty Income (Loss)** | | | 460. |
| **Deductible Rental Loss (if Applicable)** | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
SECTIONS 8, 9, 11, 13, 14, 15, 16, 1

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | |
|---|---|---|
| RENTAL INCOME | 121,572. | |
| OTHER INCOME: | | |
| TOTAL GROSS INCOME | | 121,572. |
| OTHER EXPENSES: | | |
| DEPRECIATION (SHOWN BELOW) | | |
| LESS: Beneficiary's Portion | | |
| AMORTIZATION | | |
| LESS: Beneficiary's Portion | | |
| DEPLETION | | |
| LESS: Beneficiary's Portion | | |
| TOTAL EXPENSES | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | 121,572. |
| Less Amount to | | |
| Rent or Royalty | | |
| Depreciation | | |
| Depletion | | |
| Investment Interest Expense | | |
| Other Expenses | | |
| Net Income (Loss) to Others | | |
| Net Rent or Royalty Income (Loss) | | 121,572. |
| Deductible Rental Loss (if Applicable) | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
T&P RR SVY MARTIN & HOWARD TX

| | Yes | | No | Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 29,861. | |
| OTHER INCOME: | | | |
| | | | |
| | | | |
| TOTAL GROSS INCOME | | | 29,861. |
| OTHER EXPENSES: | | | |
| | | | |
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| | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 29,861. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 29,861. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
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| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
SEC23 T&P SVY HOWARD&MARTIN TX

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 686. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 686. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 686. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 686. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
FISHER ETC SVYS MCCULLOCH TX

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 9,539. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 9,539. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 9,539. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 9,539. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| Totals | | | | | | | | | |

# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
22,372.80 ACRES PECOS CO TX

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 30,373. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 30,373. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS. Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 30,373. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 30,373. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY

H&GN RY SVY SEC 49 PECOS TX

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 1,830. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 1,830. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 1,830. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 1,830. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| Totals | | | | | | | | | |

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# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

**DESCRIPTION OF PROPERTY**
S/2 OF SECTION 10, BLOCK 35, TOWNSHI

☐ Yes ☐ No Did you actively participate in the operation of the activity during the tax year?

**TYPE OF PROPERTY:** 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | | |
| **OTHER INCOME:** | | | |
| LEASE BONUS | | 8,900. | |
| **TOTAL GROSS INCOME** | | | 8,900. |
| **OTHER EXPENSES:** | | | |
| **DEPRECIATION (SHOWN BELOW)** | | | |
| LESS: Beneficiary's Portion | | | |
| **AMORTIZATION** | | | |
| LESS: Beneficiary's Portion | | | |
| **DEPLETION** | | | |
| LESS: Beneficiary's Portion | | | |
| **TOTAL EXPENSES** | | | |
| **TOTAL RENT OR ROYALTY INCOME (LOSS)** | | | 8,900. |
| **Less Amount to** | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| **Net Rent or Royalty Income (Loss)** | | | 8,900. |
| **Deductible Rental Loss (if Applicable)** | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| Totals | | | | | | | | | |

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SUPPLEMENT TO RENT AND ROYALTY SCHEDULE

OTHER INCOME

| | |
|---|---|
| LEASE BONUS | 8,900. |
| | 8,900. |

# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

**DESCRIPTION OF PROPERTY**

WEST 166.7 ACRES OF THE AUGUST PERL

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

**TYPE OF PROPERTY:** 4 - COMMERCIAL

| | | |
|---|---|---|
| RENTAL INCOME | | |
| **OTHER INCOME:** | | |
| LEASE BONUS | 7,293. | |
| **TOTAL GROSS INCOME** | | 7,293. |
| **OTHER EXPENSES:** | | |
| **DEPRECIATION (SHOWN BELOW)** | | |
| LESS: Beneficiary's Portion | | |
| **AMORTIZATION** | | |
| LESS: Beneficiary's Portion | | |
| **DEPLETION** | | |
| LESS: Beneficiary's Portion | | |
| **TOTAL EXPENSES** | | |
| **TOTAL RENT OR ROYALTY INCOME (LOSS)** | | 7,293. |
| Less Amount to | | |
| Rent or Royalty | | |
| Depreciation | | |
| Depletion | | |
| Investment Interest Expense | | |
| Other Expenses | | |
| Net Income (Loss) to Others | | |
| **Net Rent or Royalty Income (Loss)** | | 7,293. |
| **Deductible Rental Loss (if Applicable)** | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| Totals | | | | | | | | | |

SUPPLEMENT TO RENT AND ROYALTY SCHEDULE
======================================

OTHER INCOME

| | |
|---|---|
| LEASE BONUS | 7,293. |
| | ---------- |
| | 7,293. |
| | ========== |

# RENT AND ROYALTY INCOME

| Taxpayer's Name | Identifying Number |
|---|---|
| G. R. WHITE TRUST R76999003 | 75-6094930 |

DESCRIPTION OF PROPERTY
MINERAL ACTIVITY

[ ] Yes [ ] No Did you actively participate in the operation of the activity during the tax year?

TYPE OF PROPERTY: 4 - COMMERCIAL

| | | | |
|---|---|---|---|
| RENTAL INCOME | | 2,387. | |
| OTHER INCOME: | | | |
| TOTAL GROSS INCOME | | | 2,387. |
| OTHER EXPENSES: | | | |
| DEPRECIATION (SHOWN BELOW) | | | |
| LESS: Beneficiary's Portion | | | |
| AMORTIZATION | | | |
| LESS: Beneficiary's Portion | | | |
| DEPLETION | | | |
| LESS: Beneficiary's Portion | | | |
| TOTAL EXPENSES | | | |
| TOTAL RENT OR ROYALTY INCOME (LOSS) | | | 2,387. |
| Less Amount to | | | |
| Rent or Royalty | | | |
| Depreciation | | | |
| Depletion | | | |
| Investment Interest Expense | | | |
| Other Expenses | | | |
| Net Income (Loss) to Others | | | |
| Net Rent or Royalty Income (Loss) | | | 2,387. |
| Deductible Rental Loss (if Applicable) | | | |

## SCHEDULE FOR DEPRECIATION CLAIMED

| (a) Description of property | (b) Cost or unadjusted basis | (c) Date acquired | (d) ACRS des. | (e) Bus. % | (f) Basis for depreciation | (g) Depreciation in prior years | (h) Method | (i) Life or rate | (j) Depreciation for this year |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | |
| Totals | | | | | | | | | |

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G. R. WHITE TRUST R76999003 75-6094930

## FORM 990PF, PART I - OTHER INCOME

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| TAX REFUND | 6,458. | |
| MINERAL ROYALTIES | 466,445. | 466,445. |
| RENTAL INCOME | 323,793. | 323,793. |
| OTHER INCOME - FEE ADJUSTMENTS | 426,037. | 426,037. |
| TOTALS | 1,222,733. | 1,216,275. |

FORM 990PF, PART I - LEGAL FEES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME | ADJUSTED NET INCOME | CHARITABLE PURPOSES |
|---|---|---|---|---|
| LEGAL FEES - PRINCIPAL (ALLOCA | 276,037. | | | 276,037. |
| TOTALS | 276,037. | NONE | NONE | 276,037. |

G. R. WHITE TRUST R76999003 75-6094930

FORM 990PF, PART I - INTEREST EXPENSE

| DESCRIPTION | | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|---|
| INTEREST EXPENSE | | 45,597. | 45,597. |
| | TOTALS | 45,597. | 45,597. |

FORM 990PF, PART I - TAXES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS |
|---|---|
| FEDERAL TAX PAYMENT - PRIOR YE | 538. |
| FEDERAL ESTIMATES - INCOME | 5,600. |
| TOTALS | 6,138. |

STATEMENT 4

FORM 990PF, PART I - OTHER EXPENSES

| DESCRIPTION | REVENUE AND EXPENSES PER BOOKS | NET INVESTMENT INCOME |
|---|---|---|
| MINERAL INT-PRODUCTION TAX | 22,526. | 22,526. |
| MINERAL INT-AD VALOREM TAX | 17,171. | 17,171. |
| FARM-TAXES | 38,646. | 38,646. |
| FARM OTHER EXPENSES | 48,430. | 48,430. |
| ROYALTY OTHER EXPENSES | 6,752. | 6,752. |
| FARM INSURANCE | 361. | 361. |
| FARM SUPPLIES | 143. | 143. |
| TOTALS | 134,029. | 134,029. |

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

| DESCRIPTION | AMOUNT |
| --- | --- |
| COST BASIS AJDUSTMENT | 12,857. |
| RECOVERIES OF CHARITABLE DISTRIBUTIONS | 33,500. |
| TOTAL | 46,357. |

STATEMENT 6

RECIPIENT NAME:
JPMORGAN CHASE BANK, NA
ADDRESS:
420 THROCKMORTON ST
FORT WORTH, TX 76102
RECIPIENT'S PHONE NUMBER: 817-884-4022
FORM, INFORMATION AND MATERIALS:
NAME, PURPOSE, AMOUNT, LIST OF DIRECTORS, PURPOSE OF REQUEST
SUBMISSION DEADLINES:
SEPTEMBER
RESTRICTIONS OR LIMITATIONS ON AWARDS:
TEXAS

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BAYLOR HEALTH CARE SYSTEM
FOUNDATION
ADDRESS:
3500 GASTON AVE
DALLAS, TX 75246
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 50,000.

RECIPIENT NAME:
LOHN VALLEY IMPROVEMENT
ASSOCIATION
ADDRESS:
P.O. BOX 183
LOHN, TX 76852
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 2,573.

RECIPIENT NAME:
PARKLAND FOUNDATION
ADDRESS:
2777 N. STEMMONS FREEWAY, SUITE 170
DALLAS, TX 75207
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
UNIVERSITY OF TEXAS SCHOOL OF LAW
FOUNDATION
ADDRESS:
727 E DEAN KEETON ST
AUSTIN, TX 78705
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 134,000.

RECIPIENT NAME:
TEXAS A AND M FOUNDATION
ADDRESS:
401 GEORGE BUSH DR
COLLEGE STATION, TX 77840
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 253,583.

RECIPIENT NAME:
UNIVERSITY OF TEXAS FOUNDATION
ADDRESS:
P.O. BOX 250
AUSTIN, TX 78767
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 58,573.

STATEMENT 9

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
ST. STEPHENS EPISCOPAL SCHOOL
ADDRESS:
6500 ST. STEPHENS DR
AUSTIN, TX 78746
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 22,000.

RECIPIENT NAME:
FELLOWSHIP OF CHRISTIAN ATHLETES
ADDRESS:
8701 LEEDS ROAD
KANSAS CITY, MO 64129
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 20,000.

RECIPIENT NAME:
TEXAS WILDLIFE ASSOCIATION
ADDRESS:
3660 THOUSAND OAKS DRIVE, SUITE 126
SAN ANTONIO, TX 78247
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 20,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
MCCULLOCH COUNTY
ADDRESS:
.
BRADY, TX 76825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 85,133.

RECIPIENT NAME:
F.M. RICHARDS MEMORIAL LIBRARY
ADDRESS:
1106 S BLACKBURN ST
BRADY, TX 76825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 58,025.

RECIPIENT NAME:
LOHN VOLUNTEER FIRE
ADDRESS:
P.O. BOX 248
LOHN, TX 76852
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 6,000.

STATEMENT 11

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BLUEBONNETT CASA
ADDRESS:
205 N LIVE OAK ST
MASON, TX 76856
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ............................................ 5,000.

RECIPIENT NAME:
TEXAS BAPTIST MEN, INC.
ADDRESS:
5351 CATRON DR.
DALLAS, TX 75227
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ............................................ 20,000.

RECIPIENT NAME:
FIRST BAPTIST CHURCH OF BRADY
ADDRESS:
1103 W 17TH ST.
BRADY, TX 76825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ............................................ 53,000.

RECIPIENT NAME:
WEST TEXAS REHABILITATION CENTER
ADDRESS:
3001 S. JACKSON ST.
SAN ANGELO, TX 76904
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 10,000.

RECIPIENT NAME:
BIG BROTHERS BIG SISTERS OF NORTH TEXAS
ADDRESS:
P.O. BOX 141599
IRVING, TX 75014
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 10,000.

RECIPIENT NAME:
SOUTHWESTERN BAPTIST THEOLOGICAL SEMINAR
ADDRESS:
2001 W SEMINARY DR
FORT WORTH, TX 76115
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 5,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
CASA CARE INC.
ADDRESS:
30 HOWE AVE
PASSAIC, NJ 07055
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 30,000.

RECIPIENT NAME:
MELVIN VOLUNTEER FIRE DEPARTMENT
ADDRESS:
P.O. BOX 1035
MELVIN, TX 76858
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 3,000.

RECIPIENT NAME:
VOCA COMMUNITY CENTER
ADDRESS:
.
VOCA, TX 76887
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................ 10,000.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BRADY HOPE FROM THE HEART
ADDRESS:
.
BRADY, TX 76825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 15,000.

RECIPIENT NAME:
HEART OF TEXAS HISTORICAL MUSEUM, INC.
ADDRESS:
117 N HIGH ST
BRADY, TX 76825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 14,000.

RECIPIENT NAME:
PLACID COMMUNITY VOLUNTEER
FIRE DEPARTMENT
ADDRESS:
206 FRONT ST
ROCHELLE, TX 76872
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .......................................... 12,200.

RECIPIENT NAME:
THE HAVEN FAMILY SHELTER OF
MCCULLOCH CO., INC.
ADDRESS:
.
BRADY, TX 76825
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 10,000.

RECIPIENT NAME:
THE WARM PLACE
ADDRESS:
809 LIPSCOMB ST
FORT WORTH, TX 76104
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID ........................................... 1,500.

TOTAL GRANTS PAID: 928,587.

## RENT AND ROYALTY SUMMARY

| PROPERTY | TOTAL INCOME | DEPLETION/ DEPRECIATION | OTHER EXPENSES | ALLOWABLE NET INCOME |
|---|---|---|---|---|
| SEC 43 & 44 GC&SF SV | 3,733. | | | 3,733. |
| SEC 10 T&P SVY MARTI | 2,833. | | | 2,833. |
| TC RR SVY & GC&SF SV | 66,021. | | | 66,021. |
| SEC 19 & 21 TC RY SV | 770. | | | 770. |
| SEC 21 J GIBSON SVY | 73,097. | | | 73,097. |
| 2413.78 AC CONCHO/MC | 333. | | | 333. |
| SEC 27,28&29 T&P SVY | 55,235. | | | 55,235. |
| GC&SF RY CO SVY PECO | 51,522. | | | 51,522. |
| SEC 37 TC RY CO SVY | 460. | | | 460. |
| SECTIONS 8, 9, 11, 1 | 121,572. | | | 121,572. |
| T&P RR SVY MARTIN & | 29,861. | | | 29,861. |
| SEC23 T&P SVY HOWARD | 686. | | | 686. |
| FISHER ETC SVYS MCCU | 9,539. | | | 9,539. |
| 22,372.80 ACRES PECO | 30,373. | | | 30,373. |
| H&GN RY SVY SEC 49 P | 1,830. | | | 1,830. |
| S/2 OF SECTION 10, B | 8,900. | | | 8,900. |
| WEST 166.7 ACRES OF | 7,293. | | | 7,293. |
| MINERAL ACTIVITY | 2,387. | | | 2,387. |
| TOTALS | 466,445. | | | 466,445. |

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus % | 179 exp reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Method | Conv. | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| IMPROVEMENTS-84 22 | 10/01/1965 | 186,657 | 100 000 | | | 186,657 | 186,657 | 186,657 | SL | | 19 000 | | | | |
| IMPROVEMENTS-84 22 | 10/01/1970 | 953 | 100 000 | | | 953 | 953 | 953 | SL | | 19 000 | | | | |
| IMPROVEMENTS-84 22 | 10/01/1973 | 7,763 | 100 000 | | | 7,763 | 7,763 | 7,763 | SL | | 19 000 | | | | |
| IMPROVEMENTS-84/22 | 10/01/1974 | 4,586 | 100 000 | | | 4,586 | 4,586 | 4,586 | SL | | 19 000 | | | | |
| IMPROVEMENTS-84 22 | 10/01/1974 | 309 | 100 000 | | | 309 | 309 | 309 | SL | | 19 000 | | | | |
| IMPROVEMENTS-84 22 | 10/01/1975 | 444 | 100 000 | | | 444 | 444 | 444 | SL | | 19 000 | | | | |
| IMPROVEMENTS-84 22 | 10/01/1977 | 21,682 | 100 000 | | | 21,682 | 21,682 | 21,682 | SL | | 19 000 | | | | |
| FENCES | 10/01/1988 | 16,903 | 100 000 | | | 16,903 | 16,478 | 16,478 | SL | HY | 20 000 | | | | |
| FEED STORAGE BINS | 10/01/1988 | 3,574. | 100 000 | | | 3,574 | 3,574 | 3,574 | SL | HY | 10 000 | | | | |
| FENCES | 10/01/1989 | 20,577 | 100 000 | | | 20,577. | 20,577 | 20,577 | SL | HY | 10 000 | | | | |
| CORRALS | 10/01/1989 | 13,155 | 100 000 | | | 13,155 | 13,155 | 13,155 | SL | HY | 10 000 | | | | |
| SEPTIC TANK & PIPE | 10/01/1989 | 926 | 100 000 | | | 926 | 898 | 898 | SL | HY | 20 000 | | | | |
| STORAGE TANK | 10/01/1989 | 19,426 | 100 000 | | | 19,426 | 18,935 | 18,935 | SL | HY | 20 000 | | | | |
| FENCE | 10/01/1991 | 24,815 | 100 000 | | | 24,815 | 24,815 | 24,815 | SL | HY | 10 000 | | | | |
| PENS | 10/01/1990 | 1,263 | 100 000 | | | 1,263 | 1,263. | 1,263 | SL | HY | 10 000 | | | | |
| WATER PIPELINES | 10/01/1990 | 1,088. | 100 000 | | | 1,088 | 1,056 | 1,056 | SL | HY | 20 000 | | | | |
| WATER TROUGHS | 10/01/1990 | 3,166 | 100 000 | | | 3,166 | 3,081 | 3,081 | SL | HY | 20 000 | | | | |
| STOVE | 10/01/1991 | 289 | 100 000 | | | 289 | 275 | 275 | SL | HY | 10 000 | | | | |
| HUNTING LODGE | 10/01/1991 | 4,276. | 100 000 | | | 4,276 | 4,276 | 4,276 | SL | HY | 20 000 | | | | |
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |

## Listed Property

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|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Less Retired Assets | | | | | | | | | | | | | | | |
| Subtotals | | | | | | | | | | | | | | | |
| TOTALS | | | | | | | | | | | | | | | |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
| TOTALS | | | | | | | |

*Assets Retired

JSA
5X9024 1 000

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus % | 179 exp. reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Method | Conv. | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| FENCE | 10/01/1991 | 27,037 | 100 000 | | | 27,037 | 25,688 | 25,688 | SL | HY | 10 000 | | | | |
| WATER LINE | 10/01/1991 | 5,474. | 100 000 | | | 5,474 | 5,474 | 5,474 | SL | HY | 20 000 | | | | |
| WATER WELL | 03/31/1993 | 2,698 | 100 000 | | | 2,698 | 2,631 | 2,631 | SL | HY | 20 000 | | | | |
| FENCE | 08/02/1995 | 13,079 | 100 000 | | | 13,079 | 13,079 | 13,079 | SL | MO | 10 000 | | | | |
| ELECTRIC LINES | 04/20/1995 | 331 | 100 000 | | | 331 | 331 | 331 | SL | MO | 10 000 | | | | |
| FENCE | 11/03/1995 | 4,788 | 100 000 | | | 4,788 | 4,590 | 4,590 | SL | HY | 10 000 | | | | |
| FENCES | 10/01/1993 | 13,949 | 100 000 | | | 13,949 | 13,250 | 13,250 | SL | HY | 10 000 | | | | |
| NEW ELECTRIC FENCE | 03/10/1998 | 2,327. | 100 000 | | | 2,327 | 2,040 | 2,156 | SL | HY | 20 000 | | | | 116 |
| NEW ELECTRIC FENCE | 05/04/1998 | 11,937 | 100 000 | | | 11,937 | 10,398 | 10,995 | SL | HY | 20 000 | | | | 597 |
| FENCE SUPPLIES | 06/11/1998 | 345 | 100 000 | | | 345 | 345 | 345 | SL | HY | 10 000 | | | | |
| CEDAR STAVES | 07/09/1998 | 88 | 100 000 | | | 88 | 88 | 88. | SL | HY | 3 000 | | | | |
| REMODEL BUNKHOUSE | 08/05/1998 | 863 | 100 000 | | | 863 | 860 | 860 | SL | HY | 10 000 | | | | |
| WATER TANK | 08/10/1999 | 200 | 100 000 | | | 200 | 200 | 200 | SL | MO | 5 000 | | | | |
| MINERAL INTERESTS | 02/02/1965 | 130,066 | 100 000 | | | 130,066 | 90,991 | 90,991 | SL | | 10 000 | | | | |
| FEEDERS | 04/13/2000 | 1,503 | 100 000 | | | 1,503 | 1,500 | 1,500 | SL | HY | 10 000 | | | | |
| CALF PENS | 04/19/2000 | 2,744 | 100 000 | | | 2,744 | 2,740 | 2,740 | SL | HY | 10 000 | | | | |
| WATER LINES | 04/19/2000 | 982 | 100 000 | | | 982 | 706 | 755. | SL | HY | 20 000 | | | | 49 |
| WEANING PENS | 04/25/2000 | 2,179 | 100 000 | | | 2,179 | 2,179 | 2,179 | SL | HY | 10 000 | | | | |
| CATTLE PENS | 05/02/2000 | 6,610 | 100 000 | | | 6,610 | 6,610 | 6,610 | SL | HY | 10.000 | | | | |
| Less Retired Assets . . . . . . . . . . . | | | | | | | | | | | | | | | |
| Subtotals . . . . . . . . . . . . . . . . | | | | | | | | | | | | | | | |

### Listed Property

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| Less Retired Assets . . . . . . . . | | | | | | | | | | | | | | | |
| Subtotals . . . . . . . . . . . . . . . . | | | | | | | | | | | | | | | |
| TOTALS . . . . . . . . . . . . . . . | | | | | | | | | | | | | | | |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
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| TOTALS . . . . . . . . . . . . . . . | | | | | | | |

*Assets Retired

JSA
5X9024 1 000

**Description of Property**

## DEPRECIATION

| Asset description | Date placed in service | Unadjusted Cost or basis | Bus. % | 179 exp. reduction in basis | Basis Reduction | Basis for depreciation | Beginning Accumulated depreciation | Ending Accumulated depreciation | Me-thod | Conv. | Life | ACRS class | MA CRS class | Current-year 179 expense | Current-year depreciation |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| CALF WEANING PENS | 05/09/2000 | 1,516 | 100 000 | | | 1,516 | 1,516 | 1,516 | SL | HY | 10 000 | | | | |
| WATER LINES | 05/10/2000 | 3,651 | 100 000 | | | 3,651 | 2,821 | 3,004 | SL | HY | 20 000 | | | | 183 |
| CALF PENS | 05/16/2000 | 1,516 | 100 000 | | | 1,516 | 1,516 | 1,516 | SL | HY | 10 000 | | | | |
| CALF WEANING LOT | 05/24/2000 | 932 | 100 000 | | | 932 | 932 | 932 | SL | HY | 10 000 | | | | |
| CALF PENS | 05/25/2000 | 1,246 | 100 000 | | | 1,246 | 1,246 | 1,246 | SL | HY | 10 000 | | | | |
| CALF PENS | 06/01/2000 | 748 | 100 000 | | | 748 | 748 | 748 | SL | HY | 10 000 | | | | |
| CALF PENS | 07/25/2000 | 391 | 100 000 | | | 391 | 391 | 391 | SL | HY | 10 000 | | | | |
| NEW CENTRAL AC | 08/06/2002 | 3,603 | 100 000 | | 1,081 | 2,522 | 3,280 | 3,280 | SL | MQ | 15 000 | | | | |
| NEW WINDMILL | 09/16/2002 | 3,959 | 100 000 | | 1,188 | 2,771 | 3,564 | 3,564 | SL | MQ | 15 000 | | | | |
| FENCE | 08/22/2003 | 2,158 | 100 000 | | 1,079 | 1,079 | 2,158 | 2,158 | SL | MQ | 10 000 | | | | |
| FENCE | 06/12/2009 | 42,584 | 100 000 | | 21,292 | 21,292 | 18,451 | 20,580 | SL | HY | 10 000 | | | | 2,129 |
| SHOP | 02/03/2010 | 7,299 | 100 000 | | 3,650 | 3,649 | 2,677 | 3,042 | SL | HY | 10 000 | | | | 365 |
| 2011 CONSERVATION | 08/08/2011 | 13,227 | 100 000 | | 13,227 | | 220 | 220 | SL | HY | 10 000 | | | | |
| | | | | | | | | | | | | | | | |
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| Less Retired Assets | | | | | | | | | | | | | | | |
| **Subtotals** | | 641,882 | | | 41,517 | 600,365 | 553,997 | 557,436 | | | | | | | 3,439 |
| Listed Property | | | | | | | | | | | | | | | |
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| Less Retired Assets | | | | | | | | | | | | | | | |
| **Subtotals** | | | | | | | | | | | | | | | |
| **TOTALS** | | 641,882 | | | 41,517 | 600,365 | 553,997 | 557,436 | | | | | | | 3,439 |

## AMORTIZATION

| Asset description | Date placed in service | Cost or basis | Accumulated amortization | Ending Accumulated amortization | Code | Life | Current-year amortization |
|---|---|---|---|---|---|---|---|
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| | | | | | | | |
| **TOTALS** | | | | | | | |

*Assets Retired

JPMorgan Chase Bank, N.A.
270 Park Avenue, New York, NY 10017-2014

C. R. WHITE TRUST ACCT R76999003
As of 9/30/16

# Fiduciary Account

| J.P. Morgan Team | | |
|---|---|---|
| Robert Lowe | Banker | 817/884-4608 |
| Larry Bothe | T & E Officer | 817/884-4022 |
| Melissa Hayes | T & E Administrator | 817/884-4793 |
| Brandon Lydick | *Portfolio Manager* | *817/884-4606* |
| Sandra Chancellor | Client Service Team | 877/576-2879 |
| Juli Hofmockel | Client Service Team | |
| Vicki De Mayo-Baird | Client Service Team | |
| Amel Rago | Client Service Team | |
| **Online access** | **www jpmorganonline.com** | |

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## Client News

If you wish to gift securities this year, please notify your Client Service representative before December 1, 2016, in order to allow time for processing before the year-end tax filing deadline Please be reminded that in April 2016 we made changes to the way we handle the transfer of gifted securities As such, we will need to receive from you full delivery instructions for the securities as well as confirmation that the recipient is able to receive the securities you intend to gift. We are unable to transfer gifted securities out of your account(s) prior to receiving delivery instructions from the recipient. If a recipient is unable to receive the securities or is unable to provide full delivery instructions for the securities, you may provide a gift of cash or establish a Donor-Advised Fund

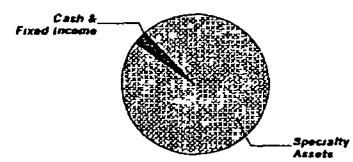
Please see disclosures located at the end of this statement package for important information relating to each J P Morgan account(s)

# Account Summary

## PRINCIPAL

| Asset Allocation | Beginning Market Value | Ending Market Value | Change In Value | Estimated Annual Income | Current Allocation |
|---|---|---|---|---|---|
| Cash & Fixed Income | 1,468 61 | 62,140 69 | 60,672 08 | 186 42 | 1% |
| Specialty Assets | 21,763,520 50 | 22,433,088 40 | 669,567 90 | | 99% |
| **Market Value** | **$21,764,989.11** | **$22,495,229.09** | **$730,239.98** | **$186.42** | **100%** |
| Liabilities | 0 00 | (1,000,000 00) | (1,000,000 00) | | |
| **Net Market Value** | **$21,764,989.11** | **$21,495,229.09** | **($269,760.02)** | | |

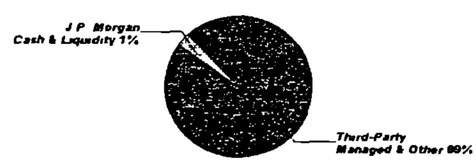
**Asset Allocation**




## INCOME

| Cash Position | Beginning Market Value | Ending Market Value | Change In Value |
|---|---|---|---|
| Cash Balance | 401,780 00 | 32,898 93 | (368,881 07) |
| **Market Value** | **$401,780.00** | **$32,898.93** | **($368,881.07)** |

**Manager Allocation** *




* **Third-Party Managed & Other** includes mutual funds, exchange traded funds, hedge funds, and separately managed accounts managed by parties other than J P Morgan, separately managed accounts managed by J P Morgan where a party other than J.P Morgan is the appointed investment advisor, structured products and exchange traded notes issued by parties other than J P Morgan, investment conduits investing in non-J P Morgan managed hedge funds, where J P Morgan is solely administrator to the conduit, and other investments not managed or issued by J P Morgan **J.P. Morgan Cash & Liquidity Funds** includes cash, J P Morgan deposit sweeps and J P Morgan money market mutual funds See important information about investment principles and conflicts in the disclosures section

## Account Summary CONTINUED

| Cost Summary | Cost |
|---|---|
| Cash & Fixed Income | 62,140 69 |
| **Total** | **$62,140.69** |

# Cash & Fixed Income Summary

| Asset Categories | Beginning Market Value | Ending Market Value | Change In Value | Current Allocation |
|---|---|---|---|---|
| Cash | 1,468 61 | 62,140 69 | 60,672 08 | 1% |

| Market Value/Cost | Current Period Value |
|---|---|
| Market Value | 62,140 69 |
| Tax Cost | 62,140 69 |
| Estimated Annual Income | 186 42 |
| Yield | 0 30% |

## SUMMARY BY MATURITY

| Cash & Fixed Income | Market Value | % of Cash & Fixed Income |
|---|---|---|
| 0-6 months[1] | 62,140 69 | 100% |

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

## SUMMARY BY TYPE

| Cash & Fixed Income | Market Value | % of Cash & Fixed Income |
|---|---|---|
| Cash | 62,140 69 | 100% |

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account.

# Cash & Fixed Income Detail

| | Price | Quantity | Value | Adjusted Tax Cost / Original Cost | Unrealized Gain/Loss | Est. Annual Income / Accrued Interest | Yield |
|---|---|---|---|---|---|---|---|
| **Cash** | | | | | | | |
| US DOLLAR PRINCIPAL | 1 00 | 62,140 69 | 62,140 69 | 62,140 69 | | 186 42 | 0 30% [1] |

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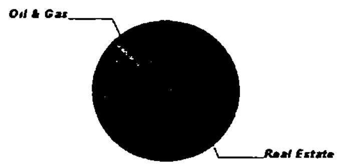
# Specialty Assets Summary

| Asset Categories | Beginning Estimated Value | Ending Estimated Value | Change In Value | Current Allocation |
|---|---|---|---|---|
| Real Estate | 21,763,443 50 | 22,433,008 40 | 669,564 90 | 98% |
| Oil & Gas | 77 00 | 80 00 | 3 00 | 1% |
| **Total Value** | **$21,763,520.50** | **$22,433,088.40** | **$669,567.90** | **99%** |

**Asset Categories**




Specialty Assets as a percentage of your portfolio - 99 %

# Specialty Assets Detail

| | Interest Type | Percentage of Ownership | Estimated Value | Estimated Cost |
|---|---|---|---|---|
| **Real Estate** | | | | |
| **FORD-HENDERSON RANCH**<br>MCCULLOCH MENARD & CONCHO COUNTIES<br>TEXAS 32,294 17 ACRES MORE OR LESS<br>IN VARIOUS SURS<br>RANGE/PASTURE<br>Bearer<br>83F288-40-7 | SURFACE-REAL ESTATE | 84 22% | 22,083,008 40 | 927,266 49 |
| **Section 58, Block 194, GC & SF Ry. C**<br>Abstract 6631, Section 6, Block 207,<br>T C Ry Co, Abstract 7585<br>RANGE/PASTURE<br>Bearer<br>83F288-45-6 | SURFACE-REAL ESTATE | 25 00% | 96,765 00 | 8,706 58 |
| **3,375 ACS**<br>Various Sections, Abstracts in the T<br>Ry CO Surveys<br>RANGE/PASTURE<br>Bearer<br>997609-30-3 | SURFACE-REAL ESTATE | 25 00% | 253,235 00 | 12,853 96 |
| **Total Real Estate** | | | **$22,433,008.40** | **$948,827.03** |

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **.015625 MI 325.5 ACS N/2**<br>SEC 4, BLK 35, T2N, T&P RY CO<br>SVY AND 488 2 ACS NW/4 & S/2<br>SEC 10,<br>MINERAL INTEREST<br>Bearer<br>997731-19-3 | 1 00<br>1 00 | | | | | | |
| **71587 MI 640 ACS: ALL SVY**<br>NO<br>70, CERT NO 894, A-732 IN<br>MCCULLOCH CO, A-1408 IN<br>MINERAL INTEREST<br>Bearer<br>997731-71-8 | 1 00<br>1 00 | | | | | | |
| **ALL OF SEC 33, BLK Z PECOS TX**<br>GC&SF R CO -<br>PECOS, TEXAS<br>MINERAL INTEREST<br>Bearer<br>997733-63-1 | 1 00<br>1 00 | | | | | | |
| **BLK Z TC RY CO SVY PECOS TX**<br>I IN SEC 26, 27, 38, 39 & 42, BLK<br>Z, TC RY CO SUR<br>MINERAL INTEREST<br>Bearer<br>997723-63-4 | 1 00<br>1 00 | | | | | | |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **BLK Z TC RY CO SVY PECOS TX**<br>PART OF SEC 37 & 45 LYING S OF THE OLD SPANISH TRAIL, BLK. Z, TC RY CO SURV , PECOS COUNTY, TX<br>MINERAL INTEREST<br>Bearer<br>997723-73-5 | 1 00<br>1 00 | | | | | | |
| **BLK 48 T&P RR CO SVY PECOS TX**<br>1/4 OF 1/8 R I. IN SEC 2, 4, 10, 12, 14, 16, 22 & N/2 SEC 28, BLK 48, T 10, T&P RR CO SUR<br>MINERAL INTEREST<br>Bearer<br>997723-57-4 | 1 00<br>1 00 | | | | | | |
| **C. STARTZ SVY CONCHO CO TX**<br>C. STARTZ SURVEY 278<br>MINERAL INTEREST<br>Bearer<br>997724-17-1 | 1 00<br>1 00 | | | | | | |
| **F. SIEGMANN SVY MCCULLOCH TX**<br>E/2 F SIEGMANN SURVEY NO 185, A-1293 & EASTERNMOST 160 0 ACRES F SIEGMANN SURVEY NO 184, A-1294<br>MINERAL INTEREST<br>Bearer<br>997724-27-3 | 1 00<br>1 00 | | | | | | |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **Oil & Gas** | | | | | | | |
| **FISHER ETC SVYS MCCULLOCH TX**<br>FISHER, H F & MILLER, B -<br>MCCULLOCH, TEXAS<br>SEC 20 & SW/4, NW/4 & E/2 SEC 80,<br>MINERAL INTEREST<br>Bearer<br>997724-08-8 | 1 00<br>1 00 | 9,539.27 | (440 59) | (2,217 21) | 6,881 47 | (1,430 89) | 5,450 58 |
| **4415253 WHITE ESTATE A & B-1**<br>1631 34 AC OF LAND, MORE OR LESS,<br>LOCATED IN MCCULLOCH COUNTY, TX, | | 9,539 27 | (440 59) | (2,141 07) | 6,957 61 | (1,430 89) | 5,526 72 |
| **997724088 FISHER ETC SVYS MCCULLOCH** | | | | (76 14) | (76 14) | | (76 14) |
| **Total Value** | | **$9,539.27** | **($440.59)** | **($2,217.21)** | **$6,881.47** | **($1,430.89)** | **$5,450.58** |
| **FISHER & MILLER MCCULLOCH TX**<br>MILLER SVY A-270, G&BN CO SVY NO<br>38, A-436, SEC 37, J A RILEY SVY,<br>A-1810<br>MINERAL INTEREST<br>Bearer<br>997724-22-0 | 1 00<br>1 00 | | | | | | |
| **440004836 WHITE #1 (SURV. 37)**<br>J A.A. RILEY SURV 37,<br>A-1910, MCCULLOCK COUNTY, TX | | | | | | | |
| **FISHER/MILLER SVY MCCULLOCH TX**<br>NE/4, FISHER & MILLER SVY<br>NO 2207, A-274<br>MCCULLOCH CO, TX<br>MINERAL INTEREST<br>Bearer<br>997732-34-4 | 1 00<br>1 00 | | | | | | |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **GC&SF RY CO SVY PECOS CO TX**<br>SECTIONS 55, 56, 57, 59, 81, 82, 83, 85, 91 & 97, BLOCK 194, GC&SF RY CO SURVEY<br>MINERAL INTEREST<br>Bearer<br>997722-40-4 | 1 00<br>1 00 | 51,521 91 | (2,305 91) | (5,995 16) | 43,220 84 | (28,620 15) | 14,600 69 |
| **4432149 MCKENZIE 85 NO. 1**<br>E/2 & E/2 W/2 SEC 85, BLK 194, GC & SF RR CO SURV , PECOS COUNTY, | | 7,814 54 | (360 87) | (646 10) | 6,807 57 | (1,172 18) | 5,635 39 |
| **530011247 WWJD #5**<br>SEC 91 BLK 194 GC&SF RR CO A- 4369<br>PECOS, TEXAS | | (139,279 08) | 6,594 70 | 5,736 40 | (126,947 98) | | (126,947 98) |
| **530016261 WWJD UNIT 1 (WELLS 1-12)**<br>GC&RF RR CO, SVY A- 4369<br>PECOS, TEXAS | | 150,151 28 | (7,075 40) | (6,355 22) | 136,720 66 | (22,522 69) | 114,197 97 |
| **530016262 WWJD UNIT 2 (WELLS 13-15)**<br>GC&SF RR CO SVY, A- 4369<br>PECOS, TEXAS | | 32,835 17 | (1,464 34) | (3,047 88) | 28,322 95 | (4,925 28) | 23,397 67 |
| **997722404 GC&SF RY CO SVY PECOS CO T** | | | | (1,682 36) | (1,682 36) | | (1,682 36) |
| **Total Value** | | **$51,521.91** | **($2,305.91)** | **($5,995.16)** | **$43,220.84** | **($28,620.15)** | **$14,600.69** |
| **GC&SF SVY PECOS CO TX**<br>NW/4 OF SECTION 55, BLOCK 194, GC&SF RR CO SURVEY, PECOS CO, TX<br>MINERAL INTEREST<br>Bearer<br>997723-96-1 | 1 00<br>1 00 | | | | | | |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **Oil & Gas** | | | | | | | |
| **GLENN&COMFORT SVY MCCULLOCH TX**<br>160 0 ACRES, SW/4 GLENN & COMFORT SURVEY NO 66, A-1752<br>MINERAL INTEREST<br>Bearer<br>997724-27-0 | 1 00<br>1 00 | | | | | | |
| **GLENN&COMFORT SVY MCCULLOCH TX**<br>333 4 AC W/2 A PERL SURS 212 & 213 A-1117/1118, 160 AC NW/4 GLENN & COMFORT SUR 66 A-1752, SURVS C WAR<br>MINERAL INTEREST<br>Bearer<br>997724-27-1 | 1 00<br>1 00 | | | | | | |
| **H&GN RY SVY SEC 49 PECOS TX**<br>SECTION 49, BLOCK 11, H & G N RY SURVEY<br>MINERAL INTEREST<br>Bearer<br>997724-17-2 | 1 00<br>1 00 | 1,830 09 | (84 51) | (199 67) | 1,545 91 | (274 52) | 1,271 39 |
| **4415226 POLLARD A**<br>BEING 139 1 AC OUT OF SEC 49, BLK 11, H&GN RY CO SURV , | | 800 05 | (36 94) | (87 27) | 675 84 | (120 01) | 555 83 |
| **4415227 POLLARD C**<br>EAST 160 AC OF W/2 SEC 49, BLK 11, H&GN RY CO SURV , PECOS | | 862 57 | (39 83) | (94 12) | 728 62 | (129 39) | 599 23 |
| **4415228 POLLARD D**<br>WEST 80 AC OF EAST 160 AC OF SOUTH 320 AC SEC 49, BLK 11, | | 167 47 | (7 74) | (18 28) | 141 45 | (25 12) | 116 33 |
| **Total Value** | | **$1,830.09** | **($84.51)** | **($199.67)** | **$1,545.91** | **($274.52)** | **$1,271.39** |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **H&TC & WHITE SVYS MCCULLOCH TX**<br>356 ACRES ALL SECTION 81, H &T C RAILROAD COMPANY SURVEY, A-731, ALL G R WHITE SVY A-2253<br>MINERAL INTEREST<br>Bearer<br>997724-23-1 | 1 00<br>1 00 | | | | | | |
| **H&TC & FORD SVYS MCCULLOCH TX**<br>ALL OF H &T C R R CO SURVEY NO 63 1/2, A-635 & ALL OF JAMES FORD SURVEY NO 64 1/2, A-1944<br>MINERAL INTEREST<br>Bearer<br>997724-23-8 | 1 00<br>1 00 | | | | | | |
| **H&TC RR SVY MCCULLOCH CO TX**<br>100% M I 400 0 ACRES, N/2 & N/2 N/2 S/2 H&TC RR CO SURVEY NO 67, A-637<br>MINERAL INTEREST<br>Bearer<br>997724-32-5 | 1 00<br>1 00 | | | | | | |
| **J GIBSON SVY MCCULLOCH CO TX**<br>640 0 ACRES ALL OF JOHN H GIBSON SURVEY NO 1, A-468, CERTIFICATE NO 150<br>MINERAL INTEREST<br>Bearer<br>997724-27-6 | 1 00<br>1 00 | | | | | | |

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| **J L SCOTT SVY BROWN CO TX**<br>NO EXECUTIVE RIGHTS IN 86 36 ACS<br>OUT OF THE J L SCOTT SVY 4<br>ABST 1582<br>MINERAL INTEREST<br>Bearer<br>997723-57-5 | 1 00<br>1 00 | | | | | | |
| **J.A.A. RILEY SVY MCCULLOCH TX**<br>J A A. RILEY SURVEY 1912<br>MCCULLOCH, TEXAS<br>MINERAL INTEREST<br>Bearer<br>997733-13-5 | 1 00<br>1 00 | | | | | | |
| **JOHN PACE SVY A-247 BEE CO TX**<br>350 0 ACRES, SOUTHERN PART OF MOST<br>NORTHERN JOHN PACE SURVEY, A-247<br>PATENT NO 412<br>MINERAL INTEREST<br>Bearer<br>997724-27-5 | 1 00<br>1 00 | | | | | | |
| **4400699 J. M. FREELAND LEASE**<br>(SLICK OIL UNIT)<br>350 AC OUT OF THE JOHN PACE SURV , | | | | | | | |
| **JW HAGERLUND SVY MCCULLOCH TX**<br>NO 20, A-1756<br>MCCULLOCH CO TX<br>MINERAL INTEREST<br>Bearer<br>997719-71-1 | 1 00<br>1 00 | | | | | | |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **M CUMMINGS SVY MCCULLOCH CO TX**<br>1,333 0 ACRES, ALL OF SECTION 12, MESHACK CUMMINGS SURVEY, A-173<br>MINERAL INTEREST<br>Bearer<br>997724-27-2 | 1 00<br>1 00 | | | | | | |
| **MCCULLOCH/MENARD CO TX**<br>320 ACS N/2 SUR 72, I&GN RR CO SUR A-773 & A-1254, 160 ACS SE/4 SUR 82, H&TC RY CO, A-1762 & A-1253 DES<br>MINERAL INTEREST<br>Bearer<br>997724-29-3 | 1 00<br>1 00 | | | | | | |
| **MENARD & CONCHO COUNTIES, TEXAS**<br>960 ACS, TR1 SW/4 SUR 78 C-782,A-1034&A-1485,H&TC RY CO ,TR2.ALL SUR 83,C-900,A-421,H&TC RY CO,TR3 NW/4<br>MINERAL INTEREST<br>Bearer<br>997724-23-3 | 1 00<br>1 00 | | | | | | |
| **NORTH 352 ACRES OF SECTION 6, BLOCK**<br>MINERAL CLASSIFIED LANDS<br>BONUS, RENTS & ROYALTIES 12 5% EACH<br>MINERAL INTEREST<br>Bearer<br>997736-12-3 | 1 00<br>1 00 | | | | | | |

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| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **P. MAURER SVY MCCULLOCH CO TX**<br>640 0 ACRES ALL OF SECTION 224, PETER MAURER SURVEY NO 1033, & ALL OF SECTION 225, PETER MAURER SURVEY<br>MINERAL INTEREST<br>Bearer<br>997724-31-2 | 1 00<br>1 00 | | | | | | |
| **PECOS COUNTY, TEXAS .25 M.I.**<br>SECTION 58 & 92, BLOCK 194, GC&SF RY CO SURVEY & SECTION 6, BLOCK 207, T C RY CO SURVEY<br>MINERAL INTEREST<br>Bearer<br>997722-40-5 | 1 00<br>1 00 | | | | | | |
| **440000662 MCKENZIE STATE "6" 1**<br>Sec 6, Blk. 207, TC Ry Co Surv., Pecos County, TX | | | | | | | |
| **S/2 OF SECTION 10, BLOCK 35, TOWNSHI**<br>MARTIN COUNTY, TEXAS<br>MINERAL INTEREST<br>Bearer<br>997736-41-8 | 1 00<br>1 00 | 8,899 57 | | | 8,899 57 | (1,334 94) | 7,564 63 |
| **997736418 SEC 10 T&P RR SVY MARTIN C** | | 8,899 57 | | | 8,899 57 | (1,334 94) | 7,564 63 |
| **SEC 1 GC & SF RY SVY PECOS TX**<br>4/5 M I IN SEC 1, BLK 194, GC & SF RY CO SUR<br>MINERAL INTEREST<br>Bearer<br>997722-89-6 | 1 00<br>1 00 | | | (8 25) | (8 25) | | (8 25) |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **997722896 SEC 1 GC & SF RY SVY PECOS** | | | | (8 25) | (8 25) | | (8 25) |
| **SEC 10 T&P SVY MARTIN CO TX**<br>SEC 10, BLK 35, T2N, T&P RR CO SVY<br>MARTIN CO TX<br>MINERAL INTEREST<br>Bearer<br>997719-88-4 | 1 00<br>1 00 | 2,832 88 | (139 86) | (23 41) | 2,669 61 | (424 94) | 2,244 67 |
| **440027429 PRUDIE BROWN 10 #1**<br>T2N, T&P RR SVY<br>MARTIN CO, TX | | 422 17 | (20 67) | (23 41) | 378 09 | (63 33) | 314 76 |
| **530015720 BROWN TRUST 10 #1**<br>SEC 10 BLK 35 T2N T&PRR CO A- 1141<br>MARTIN, TEXAS | | 2,410 71 | (119 19) | | 2,291 52 | (361 61) | 1,929 91 |
| **Total Value** | | **$2,832.88** | **($139.86)** | **($23.41)** | **$2,669.61** | **($424.94)** | **$2,244.67** |
| **SEC 19 & 21 TC RY SVY PECOS TX**<br>MI PARTS OF SEC 19 & 21<br>BLK Z TC RY CO SURV<br>PECOS CO TX<br>ROYALTY INTEREST<br>Bearer<br>997720-98-4 | 1 00<br>1 00 | 769 84 | (58 13) | (4 72) | 706 99 | (115 48) | 591 51 |
| **4405837 WILSON RANCH 21-1**<br>PART OF SEC 21, BLK Z, TC RY CO<br>SURV LOCATED NORTH OF OLD SPANISH | | 769.84 | (58 13) | (4 72) | 706 99 | (115 48) | 591 51 |



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| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **SEC 2 TC RY CO SVY PECOS CO TX**<br>TC RY CO SVY, PECOS CO TX<br>MINERAL INTEREST<br>Bearer<br>997722-78-2 | 1 00<br>1 00 | | | | | | |
| **SEC 2 TC RY CO SVY PECOS TX**<br>59/64 M I IN N/2 SEC 2, BLK. 179,<br>TC RY CO SUR<br>MINERAL INTEREST<br>Bearer<br>997723-07-5 | 1 00<br>1 00 | | | | | | |
| **SEC 21 J GIBSON SVY YOAKUM TX**<br>BLK D JOHN GIBSON SUR<br>YOAKUM CO TX<br>ROYALTY INTEREST<br>Bearer<br>997720-98-5 | 1 00<br>1 00 | 73,097 46 | (3,367 87) | (5,776 08) | 63,953 51 | (10,964 62) | 52,988 89 |
| **4408764 ROBERTS UNIT TR 11**<br>W/2 SEC 767, BLK. D, JOHN H<br>GIBSON SURV , YOAKUM COUNTY, TX | | 73,097 46 | (3,367 87) | (5,776 08) | 63,953 51 | (10,964 62) | 52,988 89 |
| **SEC 2205 MCCULLOCH CO TX**<br>NE/4 SECTION 2205, IN FORM OF<br>SQUARE, FISHER & MILLER SURVEY,<br>A-270<br>MINERAL INTEREST<br>Bearer<br>997724-22-8 | 1 00<br>1 00 | | | | | | |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **SEC 27,28&29 T&P SVY MARTIN TX**<br>SECTIONS 27, 28 & 29, BLOCK 35, T-1-S, T&P R R CO SURVEY<br>MINERAL INTEREST<br>Bearer<br>997722-36-9 | 1 00<br>1 00 | 55,234 89 | (3,523 42) | (197 62) | 51,513 85 | (8,285 23) | 43,228 62 |
| **530008447 DANIELS 27 #1**<br>MARTIN, TEXAS | | 931 49 | (45 18) | (197 62) | 688 69 | (139 72) | 548 97 |
| **530008448 DANIELS 27 #2**<br>MARTIN, TEXAS | | 1,074 80 | (55 81) | | 1,018 99 | (161 22) | 857 77 |
| **530010236 DANIELS 27 #3**<br>MARTIN, TEXAS | | 1,222 68 | (62.59) | | 1,160 09 | (183 40) | 976 69 |
| **530016646 WHITAKER 22-27 UNIT 1H**<br>SEC 22 & 27, BLK 35 T1S T&PRR 640<br>MARTIN, TEXAS | | 52,005 92 | (3,359 84) | | 48,646 08 | (7,800 89) | 40,845 19 |
| **Total Value** | | **$55,234.89** | **($3,523.42)** | **($197.62)** | **$51,513.85** | **($8,285.23)** | **$43,228.62** |
| **SEC 3 TC RY CO SVY PECOS TX**<br>11/16 M I IN SEC 3, BLK. 207, TC RY CO SUR<br>MINERAL INTEREST<br>Bearer<br>997722-89-5 | 1 00<br>1 00 | | | | | | |
| **SEC 3 TC RY CO SVY PECOS TX**<br>7/16 OF<br>1/4 M I IN N/2 SEC 3, BLK. 179,<br>MINERAL INTEREST<br>Bearer<br>997723-45-6 | 1 00<br>1 00 | | | | | | |



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| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **SEC 37 TC RY CO SVY PECOS TX**<br>295/320 M I IN THAT PART OF SEC 37 LYING S OF THE OLD SPANISH TRAIL, BLK Z, TC RY CO SUR<br>MINERAL INTEREST<br>Bearer<br>997722-81-7 | 1 00<br>1 00 | 459 83 | (21 24) | (36 92) | 401 67 | (68 97) | 332.70 |
| **4413773 HUBER "B" #1**<br>NE/4 NE/4 SEC 37, BLK Z, TC RR CO SURV, PECOS | | 459 83 | (21 24) | (36 92) | 401 67 | (68 97) | 332 70 |
| **SEC 4 T&P RR SVY MARTIN CO TX**<br>SW/4 SECTION 4, BLOCK 35, T-2-N, T & P R R COMPANY SURVEY<br>MINERAL INTEREST<br>Bearer<br>997724-15-9 | 1 00<br>1 00 | | | | | | |
| **SEC 42 H&GN RY SVY PECOS TX**<br>59/64 M I IN E/2, SW/4 & S/2 NW/4 SEC 42, BLK 11, H & GN RY SUR<br>MINERAL INTEREST<br>Bearer<br>997723-07-6 | 1 00<br>1 00 | | | | | | |
| **SEC 42 GC & SF RY SVY PECOS TX**<br>252/320 M I IN SEC 42, BLK 194, GC & SF RY CO SUR<br>MINERAL INTEREST<br>Bearer<br>997723-68-6 | 1 00<br>1 00 | | | | | | |

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **Oil & Gas** | | | | | | | |
| **SEC 43 & 44 GC&SF SVY PECOS TX**<br>NW/4,<br>NW/4 SE/4, NE/4 SW/4, SEC 43,<br>BLK 194, G C & S F RR CO SVY,<br>MINERAL INTEREST<br>Bearer<br>997704-93-3 | 1 00<br>1 00 | 3,732 65 | (182 00) | | 3,550 65 | (559 90) | 2,990 75 |
| **530014637 WILSON 43 V1**<br>SEC 43 BLK 194 GC&SF RR CO A- 4281<br>PECOS, TEXAS | | 3,732 65 | (182.00) | | 3,550 65 | (559 90) | 2,990 75 |
| **SEC 54 CCSD&RGNG SVY PECOS TX**<br>& RGNG<br>SVY, PECOS CO TX<br>MINERAL INTEREST<br>Bearer<br>997720-40-1 | 1 00<br>1 00 | | | | | | |
| **SEC 551 GARZA CO SVY PECOS TX**<br>ALL OF SECTION 551, GARZA<br>IRRIGATION MANUFACTURING COMPANY<br>SURVEY<br>MINERAL INTEREST<br>Bearer<br>997722-40-6 | 1 00<br>1 00 | | | | | | |
| **SEC 93&95 GC & SF SVY PECOS TX**<br>59/64 M I IN SEC 93 & 95, BLK<br>194, GC & SF RY CO SUR<br>MINERAL INTEREST<br>Bearer<br>997723-81-7 | 1 00<br>1 00 | | | | | | |

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **Oil & Gas** | | | | | | | |
| **SECTIONS 8, 9, 11, 13, 14, 15, 16, 1**<br>N/2<br>MINERAL INTEREST<br>Bearer<br>997723-12-8 | 1 00<br>1 00 | 121,572 26 | (5,525 50) | (9 23) | 116,037 53 | (18,235 84) | 97,801 69 |
| **530015799 WILSON 49 #2**<br>649 5 ACS SEC 49 BLK Z CCSD&RG 3801<br>PECOS, TEXAS | | 121,572 26 | (5,525 50) | (9 23) | 116,037 53 | (18,235 84) | 97,801 69 |
| **SECTION 88, BLOCK 194, GC&SF RR CO.**<br>MINERAL INTEREST<br>Bearer<br>997735-53-0 | 1 00<br>1.00 | | | | | | |
| **SECTION 42, BLOCK 11, H&GN RR CO SUR**<br>PECOS CO TX<br>MINERAL INTEREST<br>Bearer<br>997735-95-4 | 1 00<br>1 00 | | | | | | |
| **SEC23 T&P SVY HOWARD&MARTIN TX**<br>640 40 ACRES, ALL SECTION 23,<br>BLOCK 35, T-1-S, T & P R R. CO<br>SURVEY, A-117<br>MINERAL INTEREST<br>Bearer<br>997723-84-0 | 1 00<br>1 00 | 872 69 | (44 97) | (70 17) | 757 55 | (130 90) | 626 65 |
| **530010806 NICHOLS 23 #1**<br>T&P RR CO 0<br>HOWARD, TEXAS | | 872.69 | (44 97) | (70 17) | 757 55 | (130 90) | 626 65 |

## Oil & Gas

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **530017229 WITHERSPOON 3 #1**<br>BAUER & CROCKRELL SVY, A- 552<br>HOWARD, TEXAS | | | | | | | |
| **Total Value** | | **$872.69** | **($44.97)** | **($70.17)** | **$757.55** | **($130.90)** | **$626.65** |
| **STATE SCHOOL SECTION NO. 4, ABSTRACT**<br>ABSTRACT 1623 IN CONCHO COUNTY TX<br>MINERAL INTEREST<br>Bearer<br>997736-35-8 | 1 00<br>1 00 | | | | | | |
| **T.C. RY CO SVY PECOS CO TX**<br>SECTION 5, BLOCK 207, T C RY CO<br>SURVEY<br>MINERAL INTEREST<br>Bearer<br>997724-53-8 | 1 00<br>1 00 | | | | | | |
| **T&P RR SVY MARTIN & HOWARD TX**<br>TX, 2725 95 ACRES E/2 SEC<br>20,<br>SE/4 SEC 21 SEC 22, SEC 23,<br>MINERAL INTEREST<br>Bearer<br>997723-34-5 | 1 00<br>1 00 | 29,674 93 | (1,525.29) | (1,197 95) | 26,951 69 | (4,878 19) | 22,073 50 |
| **530003929 HO[illegible]NAKE 28 #1**<br>MARTIN, TEXAS | | (2,846 29) | 117 88 | (354 30) | (3,082 71) | | (3,082 71) |
| **530003931 HOOPSNAKE 28 #2**<br>MARTIN, TEXAS | | 6,387 78 | (308 79) | | 6,078 99 | (958 17) | 5,120 82 |
| **530003932 HOOPSNAKE 23 #1**<br>MARTIN, TEXAS | | | | (58 19) | (58 19) | | (58 19) |
| **530004439 HOOPSNAKE 28 #3**<br>SECTION 28 BLK 35 T1S T&P RR C O<br>MARTIN, TEXAS | | | | | | | |



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| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **Oil & Gas** | | | | | | | |
| **530008900 HOOPSNAKE 27 #1** MARTIN, TEXAS | | 789 68 | (40 53) | (54 91) | 694 24 | (118 45) | 575.79 |
| **530009959 HOOPSNAKE 21 #1** MARTIN, TEXAS | | 2,167 75 | (126 44) | (53 24) | 1,988 07 | (325 16) | 1,662.91 |
| **530009960 HOOPSNAKE 21 #2** MARTIN, TEXAS | | 757 30 | (38 67) | (53 24) | 665 39 | (113 60) | 551 79 |
| **530010239 BLISSARD 20 #1** MARTIN, TEXAS | | 1,338 41 | (65 93) | (61 82) | 1,210 66 | (200 76) | 1,009 90 |
| **530010780 HOOPSNAKE 23 #2** T1S T&P RR CO SVY 0 HOWARD, TEXAS | | 1,156 33 | (56 78) | | 1,099 55 | (173 45) | 926 10 |
| **530014533 HOOPSNAKE 22 #1** SEC 22 BLK 35 T1S T&P RR CO A- 640 MARTIN, TEXAS | | 1,561 91 | (83 83) | (288 71) | 1,189 37 | (234 29) | 955 08 |
| **530014534 HOOPSNAKE 22 #2** SEC 22 BLK 35 T1S T&P RY CO A- 640 MARTIN, TEXAS | | 4,491 38 | (231 63) | | 4,259 75 | (673 71) | 3,586 04 |
| **530014535 HOOPSNAKE 22 #3** SEC 22 BLK 35 T1S T&P RR CO A- 640 MARTIN, TEXAS | | | | | | | |
| **530014874 NWH UNIT #1** SEC 20 BLK 35 T1S R&RRY CO A- 652 MARTIN, TEXAS | | 13,870 68 | (690 57) | (273 54) | 12,906 57 | (2,080 60) | 10,825 97 |
| **Total Value** | | **$29,674.93** | **($1,525.29)** | **($1,197.95)** | **$26,951.69** | **($4,878.19)** | **$22,073 50** |
| **TC RR SVY & GC&SF SVY PECOS TX** VAR MI IN VAR SECS IN BLK Z 179 & 207 TC RR SUR, BLK 194 & C-4 GC & SF RR SUR ROYALTY INTEREST Bearer 997720-98-3 | 1 00 / 1 00 | 66,020 70 | (4,036 53) | (3,775 53) | 58,208 64 | (9,903 12) | 48,305 52 |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **440000703 WHITE #1** W/160 ACS OF S/320 ACS OF SEC-TION 49, BLK 1, H&GN RY CO | | 137 41 | (6 35) | | 131 06 | (20 61) | 110 45 |
| **440003415 WHITE & BAKER "E" 17** PART OF SEC 52, BLK Z, CCSD& RGNG RY CO SURV LYING SOUTH OF | | | | | | | |
| **440004154 WHITE & BAKER "A" 7** OLD SPANISH TRAIL, A-4068, BLK Z, HE&WT RR CO SURV , | | 32 04 | | (10 68) | 21 36 | (4 81) | 16 55 |
| **4405838 WHITE & BAKER** PART OF SECS 21 & 28 LYING S OF THE OLD SPANISH TRAIL BLK Z TC SVY | | | | | | | |
| **4405860 WHITE & BAKER P** SEC 88 & 90, BLK 194, GC&SF RY CO | | 2,063 57 | (95 30) | | 1,968 27 | (309 54) | 1,658 73 |
| **4405863 WHITE & BAKER D** SEC 89, BLK 194, GC&SF RY CO SURV , PECOS COUNTY, TX | | 45 51 | (2 10) | | 43 41 | (6 83) | 36 58 |
| **4405867 WHITE & BAKER - TR. 61** SE/4 SE/4 SEC 7, A-4186, CERT #1205, BLK Z, T C R R. CO SURV , | | 63 26 | (0 40) | (32 03) | 30 83 | (9 49) | 21 34 |
| **4405870 WHITE & BAKER E & E-16** PART OF SEC 52 LYING NORTH OF THE OLD SPANISH TRAIL, BLK Z, TC RY | | 202 14 | (9 58) | (98 49) | 94 07 | (30 32) | 63 75 |
| **4405871 WHITE & BAKER F,F-5 THRU F** SEC 53, BLK Z, CCSD & RGNG SURV , | | 1,154 25 | (18 17) | (521 15) | 614 93 | (173 14) | 441 79 |
| **4405877 PETROPAC OIL - WHITE & BAK** SEC 88, BLK 194, GC&SF SURV , PECOS COUNTY, TX | | | | | | | |
| **4405878 WHITE & BAKER L** ALL OF SEC 90, BLK 194, GC&SF RY CO SURV AND S/2 SE/4 & S/2 SW/4 | | 1,220 78 | (56 36) | (145 66) | 1,018 76 | (183 12) | 835 64 |



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| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **4405880 WHITE & BAKER "B" & "H"** SEC 4, BLK 207, TC RY CO SURV , PECOS COUNTY, TX | | 902.24 | (42 33) | (240 25) | 619 66 | (135 34) | 484 32 |
| **4405881 PETROPAC OIL - WHITE & BAK** N/2 SEC 4, BLK 207, TC RY CO SURV , PECOS COUNTY, TX | | 201.67 | (9 32) | | 192 35 | (30 25) | 162 10 |
| **4405882 WHITE & BAKER A-TR 62,63** NE/4 SE/4 & S/2 SE/4 SEC 12, A-7090, CERT #3975, BLK 194, | | 313 72 | (2 01) | (3 91) | 307 80 | (47 06) | 260 74 |
| **4416117 WHITE & BAKER C, C-6, C-9,** RY CO & HE & WT RY CO SURVEYS, PECOS COUNTY, TX | | 267 56 | (0 09) | (87 30) | 180 17 | (40 13) | 140 04 |
| **4416436 WHITE & BAKER S** SEC 4, BLK 207, H&TC RR SURV , PECOS COUNTY, TX | | 450 83 | (20 81) | (28 42) | 401 60 | (67 62) | 333 98 |
| **4417449 WHITE & BAKER N** SEC 36, BLK Z, TC RR CO SURV , PECOS COUNTY, TX | | 839 84 | (38 77) | (84 68) | 716 39 | (125 98) | 590 41 |
| **4417450 WHITE & BAKER B** PART OF S/2 SEC 36, BLK Z, TC RY CO SURV LYING NORTH OF THE | | 3,624 66 | (167 39) | | 3,457 27 | (543 70) | 2,913 57 |
| **4418569 WHITE & BAKER Q** SEC 89, BLK 194, GC&SF RY CO SURV , PECOS COUNTY, TX | | 273 13 | (12 61) | (32 19) | 228 33 | (40 97) | 187 36 |
| **530002292 WHITE & BAKER** PECOS, TEXAS | | | | | | | |
| **530010257 WHITE & BAKER STATE NO. 06** PECOS, TEXAS | | 54,228 09 | (3,554 94) | (2,490 77) | 48,182 38 | (8,134 21) | 40,048 17 |
| **Total Value** | | **$66,020.70** | **($4,036.53)** | **($3,775.53)** | **$58,208.64** | **($9,903.12)** | **$48,305 52** |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **TC RR SVY, A-7058, SECTION 4, BLOCK**<br>MINERAL INTEREST<br>Bearer<br>997735-53-1 | 1 00<br>1 00 | | | | | | |
| **TC RY CO SVY PECOS CO TX**<br>PART OF SECTION 52 LYING SOUTH OF OLD SPANISH TRAIL, SEC TR, BLK Z, TC RY CO SURV, PECOS COUNTY, TX<br>MINERAL INTEREST<br>Bearer<br>997722-67-8 | 1 00<br>1 00 | | | | | | |
| **TEGGE&WHITE SVYS MCCULLOCH TX**<br>ALL OF F TEGGE SURVEY NO 182, A-1358 & ALL OF G R WHITE SURVEY NO 1 1/2, A-2287<br>MINERAL INTEREST<br>Bearer<br>997724-27-4 | 1 00<br>1 00 | | | | | | |
| **US DOLLAR INCOME** | | | | | | | |
| **VARIOUS SVYS MCCULLOCH CO TX**<br>S W COLTON SURVEY NO 108, A-21, H &T C RR COMPANY SURVEY NOS 107 A-657 & 109, A-658, JOSEPH SOMMER<br>MINERAL INTEREST<br>Bearer<br>997724-38-2 | 1 00<br>1 00 | | | | | | |

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **W. ANDERS SVY MCCULLOCH CO TX**<br>SVY 1413, A-17 & 94 67 ACS,<br>INDIANOLA RR CO SVY NO 3, A-754<br>MCCULLOCH CO TX<br>MINERAL INTEREST<br>Bearer<br>997719-85-7 | 1 00<br>1 00 | | | | | | |
| **WEST 166.7 ACRES OF THE AUGUST PERL**<br>MCCULLOCH CO TX<br>MINERAL INTEREST<br>Bearer<br>997736-46-3 | 1 00<br>1 00 | 7,293 13 | | | 7,293 13 | (1,093 97) | 6,199 16 |
| **997736463 166.7AC A PERL SY MCCULLOC** | | 7,293 13 | | | 7,293 13 | (1,093 97) | 6,199 16 |
| **WHITE SVY MENARD/MCCULLOCH TX**<br>SURVEY, MENARD & MCCULLOCH COUNTIES<br>TEXAS<br>MINERAL INTEREST<br>Bearer<br>997723-93-0 | 1 00<br>1 00 | | | | | | |
| **WHITE &RILEY SVYS MCCULLOCH TX**<br>E/2 SECTION 69, G R WHITE SURVEY,<br>A-2253, W/2 W/2 & N/2 E/480 0 ACRES<br>J A.A. RILEY SURVEY NO 39, A-1912<br>MINERAL INTEREST<br>Bearer<br>997724-23-9 | 1 00<br>1 00 | | | | | | |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **1200 ACRES MENARD CO TX** TR1 SW/4 SUR.72,I&GN RY CO SUR A-1254,TR2,SE/4&E/2SW/4 SUR 110,S T WARD SUR,TR3.ALL SUR 108,S T WARD A MINERAL INTEREST Bearer 997724-23-5 | 1 00<br>1 00 | | | | | | |
| **1220.35 ACRES MCCULLOCH CO TX** ALL H &T C R R CO SURVEY #65, A-636, ALL J MUELLER SURVEY #176, A-1018 & ALL J MUELLER SURVEY #177, MINERAL INTEREST Bearer 997724-28-4 | 1 00<br>1 00 | | | | | | |
| **1475.7 AC MCCULLOCH CO TX** N/2 & SW/4 G &B N CO SUR #40, A-437, N/2 & S/2 A.L HAGERLUND SUR # 70, BLOCK D, G H &S A RY CO,A-1761 MINERAL INTEREST Bearer 997724-17-0 | 1 00<br>1 00 | | | (203 04) | (203 04) | | (203 04) |
| **997724170 1475 7 AC MCCULLOCH CO TX** | | | | (203 04) | (203 04) | | (203 04) |
| **1580 ACRES MCCULLOCH TX** TR 1 F SIEGMANN SUR 184/185, A-1293/1294, FISHER & MILLER SUR 2205 A-270,TR 2. FRIEDRICH TEGG SUR 183, MINERAL INTEREST Bearer 997724-26-8 | 1 00<br>1 00 | | | | | | |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **160 NW, FISHER & MILLER**<br>SVY NO 2205, A-270<br>SEE FILE - DESC IN<br>METES & BOUNDS<br>MINERAL INTEREST<br>Bearer<br>997732-74-2 | 1 00<br>1 00 | | | | | | |
| **164.475 ACRES, W/2 GC&SFRR CO SVY #7**<br>CONCHO CO TX<br>ROYALTY INTEREST<br>Bearer<br>997735-94-8 | 1 00<br>1 00 | | | | | | |
| **2188 ACRES CONCHO CO. TX**<br>2188 0 ACRES LESS 335 46<br>ACRES, NEAR EDEN TEXAS<br>MINERAL INTEREST<br>Bearer<br>997722-19-0 | 1 00<br>1 00 | | | | | | |
| **22,372.80 ACRES PECOS CO TX**<br>ACRES<br>39 VARIOUS SECTIONS & BLOCKS<br>GC&SF RR CO , HE&WT RR CO ,<br>MINERAL INTEREST<br>Bearer<br>997724-12-3 | 1 00<br>1 00 | 30,372 64 | (1,253 03) | (4,152 95) | 24,966 66 | (4,470 60) | 20,496 06 |
| **440003534 PRIEST & BEAVERS UNIT**<br>TR A SW SE SEC 1, BLK<br>207 TR B SE SE SEC 1, | | 27,608 70 | (1,136 81) | (3,451 07) | 23,020 82 | (4,141 31) | 18,879 51 |
| **4405832 MOBIL PRODUCING - WILSON "**<br>43-EB & 43-1 WF, SEC 43, BLK 194,<br>GC & SF RY CO SURV , PECOS COUNTY | | 568 69 | (14 85) | (555 40) | (1 56) | | (1 56) |

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **Oil & Gas** | | | | | | | |
| **4405834 WILSON 44 #1 & 44 #2** SE/4 SEC 44, BLK 194, GC&SF RY | | | | | | | |
| **4405866 PRIEST & BEAVER QUEEN UT** TR 6 S/2 S/2 SEC 25, BLK Z, TC RR CO SUR | | 1,193 67 | (55 12) | (102 96) | 1,035 59 | (179 05) | 856 54 |
| **4405868 LOWERY & WILSON "B"** SEC 35, BLK Z, TC RY CO SURV, PECOS COUNTY, TX | | 1,001 58 | (46 25) | (43 52) | 911 81 | (150 24) | 761 57 |
| **Total Value** | | **$30,372.64** | **($1,253.03)** | **($4,152.95)** | **$24,966.66** | **($4,470.60)** | **$20,496.06** |
| **240 ACRES IN MCCULLOCH TX** FISHER, H F & MILLER, B 270 MCCULLOCH, TEXAS MINERAL INTEREST Bearer 997732-80-2 | 1 00 / 1 00 | | | | | | |
| **2413.78 AC CONCHO/MCCULLOCH TX** 2413 78 ACRES, FOUR PARCELS OF LAND IN CONCHO COUNTY & SEVEN PARCELS OF LAND IN MCCULLOCH COUNTY, VARIOUS MINERAL INTEREST Bearer 997722-36-1 | 1 00 / 1 00 | 333 11 | (17 22) | (55 27) | 260 62 | (44 77) | 215 85 |
| **440002060 MIKESKA STOCK FARMS #1** 160 ACRES BEING PART OF THE H J BACON SURVEY, A-1141, CONCHO COUNTY | | 44 88 | (3 43) | (16 77) | 24 68 | (6 73) | 17 95 |
| **4417422 SHELTON** 320 ACS COMPRISED OF 233 07 ACS OUT OF FANNIE PLANTS SURV 2, | | 224 25 | (10 36) | | 213 89 | (33 64) | 180 25 |

J.P.Morgan

C. R. WHITE TRUST ACCT R76999003
As of 9/30/16

| | Estimated Value / Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **Oil & Gas** | | | | | | | |
| **4417852 ALEXANDER LEASE** 1136 4 AC COVERING 3 TRACTS OUT OF THE EAST PART OF FANNIE PLANTS | | 34 67 | (1 25) | (34 12) | (0 70) | | (0 70) |
| **4419095 LEA-DANIEL UNIT 1** ALL OF SURV 145, BLK 72, T&NO RY CO SURV , A-900 CONTAINING 657 68 | | 29 31 | (2 18) | (4 38) | 22 75 | (4 40) | 18 35 |
| **Total Value** | | **$333.11** | **($17.22)** | **($55.27)** | **$260.62** | **($44.77)** | **$215.85** |
| **329.27 ACRES, E/2 CS PLANTS SURVEY #** CONCHO CO TX ROYALTY INTEREST Bearer 997735-94-7 | 1 00 / 1 00 | | | | | | |
| **3389.7 ACRES MCCULLOCH CO TX** SURV GC&SF RR CO #3 A1656,HEINRICH RICHTER #178 A1133,H&TC RR CO #31 A 617,J FORD #2 A1853,C BOEGEHOLZ 218 MINERAL INTEREST Bearer 997724-29-8 | 1 00 / 1 00 | | | | | | |
| **640 ACRES MCCULLOCH CO TX** 320 ACS E/2 AUGUST PERL SURVEYS NOS 212 & 213, A-1117/1118, C-640, 320 ACS E/2 GLENN & COMFORT SURVEY MINERAL INTEREST Bearer 997724-28-6 | 1 00 / 1 00 | | | | | | |

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|

## Oil & Gas

| | Estimated Value<br>Estimated Cost | Gross Income | Production Tax | Expenses | Net Income | Depletion | Net Income After Depletion |
|---|---|---|---|---|---|---|---|
| **833.6 ACRES MCCULLOCH CO TX**<br>TR 1 SE/160 ACS, G&B N CO SURV 340 A-437, TR 2 33 6 ACS, ALL G R WHITE SURV #4 1/2, A-2288, TR 3 640 ACS, MINERAL INTEREST<br>Bearer<br>997724-29-7 | 1 00<br>1 00 | | | | | | |
| **960 ACRES MCCULLOCH CO TX**<br>TR I 320 ACS, ALL HEINRICH RICHTER SUR #179, A-1134, TR II 320 ACS,ALL FRIEDRICH RINKEL SUR #180, A-1158 & MINERAL INTEREST<br>Bearer<br>997724-29-9 | 1 00<br>1 00 | | | | | | |
| **Total Oil & Gas** | **$80.00**<br>**$80.00** | **$464,057.85** | **($22,526.07)** | **($23,923.18)** | **$417,608.60** | **($90,837.03)** | **$326,771.57** |

# Trust Liabilities

| | Outstanding Balance |
|---|---|
| **PAYABLE TO COMM NAT BANK OF BRADY**<br>PRIN AMT $ 1,000,000 00 DATED<br>08/21/15, MATDATE 08/21/2017, 5%<br>UNSECURED LOAN LIABILITY | (1,000,000 00) |