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For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation ANITA A RAY FOUNDATION CO TEXAS BANK & TRUST		A Employer identification number 75-2732082	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 6100		B Telephone number (see instructions) (903) 579-8100	
City or town, state or province, country, and ZIP or foreign postal code TYLER, TX 75711		C If exemption application is pending, check here	
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here 2. Foreign organizations meeting the 85% test, check here and attach computation	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 1,924,126		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here	
J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	45,346	45,346		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	146,233			
	b Gross sales price for all assets on line 6a 549,041				
	7 Capital gain net income (from Part IV, line 2) . . .		146,233		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 5,189	5,189		
	12 Total.Add lines 1 through 11	196,768	196,768		
	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	 1,800	1,800		
	c Other professional fees (attach schedule)	 10,447	10,447		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	 2,033	2,033		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings.				
	22 Printing and publications				
	23 Other expenses (attach schedule).	 20	20		
	24 Total operating and administrative expenses. Add lines 13 through 23	14,300	14,300		0
	25 Contributions, gifts, grants paid	96,000			96,000
	26 Total expenses and disbursements.Add lines 24 and 25	110,300	14,300		96,000
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	86,468			
	b Net investment income (if negative, enter -0-)		182,468		
	c Adjusted net income(if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,062	2,064	2,064
	2	Savings and temporary cash investments	40,622	4,783	4,783
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions).			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	100,000	100,000	107,827
	b	Investments—corporate stock (attach schedule)	761,827	719,118	1,107,423
	c	Investments—corporate bonds (attach schedule)	365,597	546,631	572,340
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,889		
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	68,199	74,068	129,689	
16	Total assets(to be completed by all filers—see the instructions Also, see page 1, item I)	1,360,196	1,446,664	1,924,126	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities(add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	1,445,529	1,531,997	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	-85,333	-85,333	
30	Total net assets or fund balances(see instructions)	1,360,196	1,446,664		
31	Total liabilities and net assets/fund balances(see instructions)	1,360,196	1,446,664		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1,360,196
2	Enter amount from Part I, line 27a	86,468
3	Other increases not included in line 2 (itemize) ▶ _____	
4	Add lines 1, 2, and 3	1,446,664
5	Decreases not included in line 2 (itemize) ▶ _____	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	1,446,664

Part IV

Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo , day, yr)	Date sold (d) (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	146,233
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	-1,548

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014			
2013			
2012			
2011			
2010			

2	Total of line 1, column (d).	2	
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	
7	Add lines 5 and 6.	7	
8	Enter qualifying distributions from Part XII, line 4.	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See
the Part VI instructions

Part VIIExcise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1
Date of ruling or determination letter _____
(attach copy of letter if necessary—see instructions)

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3

Add lines 1 and 2.

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

5

Tax based on investment income.Subtract line 4 from line 3 If zero or less, enter -0-

6

Credits/Payments

7

Total credits and payments Add lines 6a through 6d.

8

Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached

9

Tax due.If the total of lines 5 and 8 is more than line 7, enter amount owed

10

Overpayment.If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

Enter the amount of line 10 to be Credited to 2015 estimated tax Refunded

1

3,649

2

3,649

4

3,649

7

1,292

9

2,357

11

6a

1,292

6b

6c

6d

Part VII-AStatements Regarding Activities

1a

During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

1a

No

b

Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities

1b

No

c

Did the foundation file Form 1120-POL for this year?

1c

No

d

Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year
(1) On the foundation (2) On foundation managers

e

Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers

2

Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities

2

No

3

Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3

No

4a

Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a

No

b

If "Yes," has it filed a tax return on Form 990-T for this year?

4b

No

5

Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T

5

No

6

Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

6

No

7

Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV

7

Yes

8a

Enter the states to which the foundation reports or with which it is registered (see instructions)
TX

b

If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

8b

Yes

9

Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)?
If "Yes," complete Part XIV

9

No

10

Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

10

No

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Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ MARK WALLING Telephone no ▶ (903) 579-8100 Located at ▶ TEXAS BANK TRUST PO BOX 6100 TYLER TX ZIP+4 ▶ 75711			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	16	Yes No	No No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a

During the year did the foundation pay or incur any amount to

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes

☒ No

(2)

Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes

☒ No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes

☒ No

(4)

Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions).

☐ Yes

☒ No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes

☒ No

b

If any answer is "Yes" to 5a(1)–(5), did **any**of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

No

Organizations relying on a current notice regarding disaster assistance check here.

c

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes

☒ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes

☒ No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes

☒ No

b

If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

No

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
ANITA A RAY 3640 SOUTHWESTERN BLVD DALLAS, TX 75225	President 2 00	0		

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

Total number of other employees paid over \$50,000.

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Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	1,770,289
b	Average of monthly cash balances.	1b	35,577
c	Fair market value of all other assets (see instructions).	1c	130,298
d	Total (add lines 1a, b, and c).	1d	1,936,164
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	1,936,164
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	29,042
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,907,122
6	Minimum investment return. Enter 5% of line 5.	6	95,356

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	95,356
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,649
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,649
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	91,707
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	91,707
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	91,707

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	96,000
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	96,000
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	96,000

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				91,707
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			94,254	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 96,000				
a Applied to 2014, but not more than line 2a			94,254	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				1,746
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				89,961
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XIV

b Check box to indicate whether the organization is a:

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	

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Part XV

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	96,000
b Approved for future payment				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

1. Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of		
(1) Cash.	1a(1)	No
(2) Other assets.	1a(2)	No
b Other transactions		
(1) Sales of assets to a noncharitable exempt organization.	1b(1)	No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)	No
(3) Rental of facilities, equipment, or other assets.	1b(3)	No
(4) Reimbursement arrangements.	1b(4)	No
(5) Loans or loan guarantees.	1b(5)	No
(6) Performance of services or membership or fundraising solicitations.	1b(6)	No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c	No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes
☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	***** _____ Signature of officer or trustee	2017-05-23 _____ Date	***** _____ Title

May the IRS discuss this return with the preparer shown below?
 (see instr.)? ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name M L SPEER	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00095701
	Firm's name ☐ THE SPEER KIPP GROUP PLLC			Firm's EIN ☐	
	Firm's address ☐ 13355 Noel Rd Suite 1375 Dallas, TX 75240				
				Phone no (972) 702-7072	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EATON VANCE FLOATING	P	2015-11-04	2015-04-06
ANALOG DEVICES INC	P	2011-09-01	2015-12-23
EATON VANCE FLOATING	P	2013-04-25	2015-11-04
VANGUARD MID CAP GROWTH	P	2012-12-10	2015-12-23
WELLS FARGO & CO	P	2011-04-07	2015-10-05
AT&T INC	P	2010-08-05	2015-12-23
CATERPILLAR INC	P	2010-12-17	2015-12-23
CHEVRON CORP	P	2010-12-17	2015-12-23
COLUMBIA SELECT LARGE CAP GROWTH	P	2009-03-24	2015-10-05
DU PONT E I DE NEMOURS & CO	P	2010-12-17	2015-10-13

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
47,940		50,000	-2,060
2,819		1,646	1,173
37,177		39,946	-2,769
13,000		12,280	720
10,491		6,459	4,032
348		268	80
1,392		1,852	-460
4,672		4,258	414
74,187		31,002	43,185
11,146		7,615	3,531

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,060
			1,173
			-2,769
			720
			4,032
			80
			-460
			414
			43,185
			3,531

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
EXELON CORPORATION	P	2010-08-05	2015-11-04
EXXON MOBIL CORP	P	2010-12-17	2015-12-23
FED HOME LOAN BANK 1 2%	P	2013-10-30	2015-11-20
GENERAL ELEC	P	2010-04-12	2015-12-23
HOME DEPOT INC	P	2010-12-17	2015-12-23
INTEL CORP	P	2010-04-12	2015-12-23
ISHARES RUSSELL 2000 GROWTH ETF	P	2009-04-08	2015-10-05
MCDONALDS CORP	P	2010-12-17	2015-12-23
MEDTRONIC PLC	P	2010-04-12	2015-12-23
MERCK & CO INC	P	2010-04-12	2015-12-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,013		3,070	-1,057
6,394		5,628	766
50,000		50,000	
2,165		1,313	852
6,651		1,764	4,887
1,397		902	495
65,898		22,086	43,812
5,932		3,707	2,225
4,648		2,679	1,969
2,120		1,473	647

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,057
			766
			852
			4,887
			495
			43,812
			2,225
			1,969
			647

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROSOFT CORP	P	2010-04-12	2015-12-23
OPPENHEIMER DEVLPG MKTS	P	2010-08-05	2015-12-03
PIMCO COMMODITY REAL RTRN STRATE	P	2009-04-08	2015-12-03
PROCTER & GAMBLE CO	P	2010-12-17	2015-12-23
THE COCA-COLA COMPANY	P	2010-12-17	2015-12-23
TRAVELERS COMPANIES INC	P	2010-12-17	2015-10-05
VERIZON COMMUNICATIONS INC	P	2010-08-05	2015-12-23
FOUR CORNERS PROPERTY TRUST INC	P	2016-03-02	2016-03-15
FOUR CORNERS PROPERTY TRUST INC	P	2016-03-02	2016-03-21
VANGUARD SMALL CAP VALUE INDEX FUND	P	2015-10-05	2016-09-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,672		911	761
11,000		11,065	-65
11,476		21,889	-10,413
3,198		2,597	601
3,487		2,616	871
18,298		9,590	8,708
468		295	173
17		16	1
881		796	85
5,441		5,015	426

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			761
			-65
			-10,413
			601
			871
			8,708
			173
			1
			85
			426

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
APPLIED MATERIALS INC	P	2011-04-07	2016-09-15
DARDEN RESTAURANTS INC	P	2011-04-08	2016-04-27
FOUR CORNERS PROPERTY TRUST INC	P	2011-04-08	2016-01-27
NIKE INC	P	2011-04-05	2016-09-15
VANGUARD MID CAP GROWTH	P	2012-12-10	2016-09-15
WELLS FARGO & CO	P	2011-04-07	2016-09-15
FNMA 1 0% DUE 5-15-19	P	2013-04-25	2016-02-15
GENERAL ELEC CO	P	2010-04-12	2016-09-15
INTEL CORP	P	2010-04-12	2016-09-15
MEDTRONIC PLC	P	2010-08-05	2016-04-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,043		3,103	2,940
12,745		8,308	4,437
1,626		1,540	86
11,030		3,881	7,149
5,000		4,837	163
4,590		3,229	1,361
50,000		50,000	
5,953		3,751	2,202
3,635		2,254	1,381
23,842		13,094	10,748

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,940
			4,437
			86
			7,149
			163
			1,361
			2,202
			1,381
			10,748

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
MICROSOFT CORP	P	2010-04-12	2016-09-15
Capital Gain Dividends			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
11,403		6,073	5,330
			6,846

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			5,330

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
THE SALVATION ARMY PO DRAWER 2050 TYLER, TX 75710	NONE	PUBLIC	OPERATING BUDGET	25,000
EAST TEXAS CRISIS CENTER PO BOX 7060 TYLER, TX 75711	NONE	PUBLIC	CHILDREN'S PROGRAMS	5,000
DALLAS CHILDRENS ADVOCACY CENTER 5351 SAMUELL BLVD DALLAS, TX 75228	NONE	PUBLIC	OPERATING BUDGET	7,000
MERCY SHIPS INTERNATIONAL PO BOX 1930 LINDALE, TX 75771	NONE	PUBLIC	OPERATING BUDGET	5,000
ST PAUL'S CHILDREN'S FOUNDATION PO BOX 1238 TYLER, TX 75710	NONE	PUBLIC	OPERATING BUDGET	5,500
Total ▶ 3a				96,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GREATER DALLAS YOUTH ORCHESTRA 3630 HARRY HINES BLVD DALLAS, TX 75219	NONE	PUBLIC	SCHOLARSHIPS	3,000
THE STEWPOT 1835 YOUNG STREET DALLAS, TX 75201	NONE	PUBLIC	OPERATING BUDGET	10,000
WESLEY-RANKIN COMMUNITY CENTER 3100 CROSSMAN AVE DALLAS, TX 75212	NONE	PUBLIC	OPERATING BUDGET	10,000
GENESIS WOMEN'S SHELTER 4411 LEMMON AVE SUITE 201 DALLAS, TX 75219	NONE	PUBLIC	OPERATING BUDGET	8,500
THE BRIDGE OF NORTH TEXAS PO BOX 710100 DALLAS, TX 75371	NONE	PUBLIC	OPERATING BUDGET	7,000
Total ▶ 3a				96,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GILMONT CAMP CONFERENCE CENTER 6075 SHWY 155 N GILMER,TX 75644	NONE	PUBLIC	OPERATING FUND	2,000
THE FAMILY PLACE PO BOX 7999 DALLAS,TX 75209	NONE	PC	OPERATING FUND	5,000
EQUEST THERAPEUTIC HORSEMANSHIP PO BOX 2109 WYLIE,TX 75098	NONE	PC	OPERATING BUDGET	3,000
Total ▶ 3a				96,000

TY 2015 Accounting Fees Schedule

Name: ANITA A RAY FOUNDATION
CO TEXAS BANK & TRUST

EIN: 75-2732082

Software ID: 15000324

Software Version: 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,800	1,800	0	0

TY 2015 Investments Corporate Bonds Schedule

Name: ANITA A RAY FOUNDATION
CO TEXAS BANK & TRUST

EIN: 75-2732082

Software ID: 15000324

Software Version: 2015v3.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
JPMORGAN CHASE & CO SR NT	50,306	54,902
NUCOR CORP NOTE	100,306	109,077
GOLDMAN SACHS BK	25,000	25,242
EATON VANCE FLOATING		
FNMA 1.0%		
FED HOME LOAN BANK		
AMERICAN EXPRESS CREDIT 2.25%	50,275	51,021
BERKSHIRE HATHAWAY INC NOTE	25,109	25,145
COCA-COLA CO	50,000	52,677
JOHN DEERE 3.15%	51,479	53,102
ISHARES US PREFERRED STOCK	39,425	39,500
JPMORGAN CHASE 3.2%	25,293	26,069
ORACLE CORP	24,653	25,823
VANG INFLATION PROTECTED SEC	40,000	42,000
VANG H/Y CORPORATE	25,000	27,226
WELLS FARGO BANK NA	39,785	40,556

TY 2015 Investments Corporate Stock Schedule**Name:** ANITA A RAY FOUNDATION

CO TEXAS BANK & TRUST

EIN: 75-2732082**Software ID:** 15000324**Software Version:** 2015v3.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COLUMBIA SELECT LARGE CAP GROWTH FUND		
ISHARES RUSSELL 2000 GROWTH INDEX FUND		
AMERICAN CENTURY MIDCAP INV	12,354	18,233
OPPENHEIMER INTL GROWTH	55,000	81,675
OPPENHEIMER DEVELOPING MKTS	43,936	48,293
AT&T INC	2,639	4,061
CATERPILLAR INC	20,761	26,631
CHEVRON CORPORATION	15,980	20,584
THE COCA-COLA COMPANY	16,557	25,392
DU PONT E I DE NEMOURS & CO		
DUKE ENERGY HOLDING CORP	2,818	4,482
EXELON CORPORATION		
EXXON MOBIL CORP	13,147	17,456
GENERAL ELEC CO COM	17,671	29,620
HOME DEPOT INC	15,901	64,340
INTEL CORP	32,572	56,625
MCDONALDS CORP COM	13,771	23,072
MEDTRONIC INCORPORATED	7,356	17,280
MERCK & CO INC NEW COM	21,739	37,446
MICROSOFT CORP	27,945	57,600
NUCOR CORP	7,663	8,407
PROCTER & GAMBLE CO	18,562	26,925
TRAVELERS COMPANIES INC	15,392	34,365
VERIZON COMMUNICATIONS	2,819	5,198
ABBOTT LABS COM	7,481	12,687
ANALOG DEVICES INC	6,585	12,890
APPLIED MATERIALS INC	12,412	24,120
DARDEN RESTAURANTS INC	4,154	6,132
JPMORGAN CHASE & CO	17,735	26,636
KELLOG CO	16,978	23,241

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NIKE INC	19,403	52,650
NOVARTIS	16,468	23,688
WELLS FARGO & CO	3,229	4,428
ASTRAZENECA PLC ADR	14,080	19,716
ABBVIE INC COM	8,112	18,921
APPLE INC	44,862	79,135
VANGUARD MID CAP GROWTH	33,306	36,138
UNITED PARCEL SERVICE	9,882	10,936
AMERICAN EXPRESS CO	7,730	6,404
FIDELITY CONTRAFUND	40,000	40,783
NEXTERA ENERGY INC COM	10,060	12,232
PRUDENTIAL FINANCIAL INC	23,893	24,495
STATE STREET CORP	6,843	6,963
VANGUARD SMALL CAP VALUE INDEX FUND	51,322	57,543

TY 2015 Investments Government Obligations Schedule

Name: ANITA A RAY FOUNDATION
CO TEXAS BANK & TRUST

EIN: 75-2732082

Software ID: 15000324

Software Version: 2015v3.0

**US Government Securities - End of
Year Book Value:**

**US Government Securities - End of
Year Fair Market Value:**

**State & Local Government
Securities - End of Year Book
Value:**

100,000

**State & Local Government
Securities - End of Year Fair
Market Value:**

107,827

TY 2015 Other Assets Schedule

Name: ANITA A RAY FOUNDATION
CO TEXAS BANK & TRUST

EIN: 75-2732082

Software ID: 15000324

Software Version: 2015v3.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT IN PARTNERSHIP	68,199	74,068	129,689

TY 2015 Other Expenses Schedule

Name: ANITA A RAY FOUNDATION
CO TEXAS BANK & TRUST

EIN: 75-2732082

Software ID: 15000324

Software Version: 2015v3.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PORTFOLIO DEDUCTIONS	20	20		

TY 2015 Other Income Schedule

Name: ANITA A RAY FOUNDATION
CO TEXAS BANK & TRUST

EIN: 75-2732082

Software ID: 15000324

Software Version: 2015v3.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ANITA RAY INVESTMENT LTD	4,750		
Other Investment Income	439	5,189	

TY 2015 Other Professional Fees Schedule

Name: ANITA A RAY FOUNDATION
CO TEXAS BANK & TRUST

EIN: 75-2732082

Software ID: 15000324

Software Version: 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRUSTEE FEES	10,447	10,447	0	0

TY 2015 Taxes Schedule

Name: ANITA A RAY FOUNDATION
CO TEXAS BANK & TRUST

EIN: 75-2732082

Software ID: 15000324

Software Version: 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	1,716	1,716		
FOREIGN TAXES	317	317		