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Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 10-01-2015, and ending 09-30-2016

Name of foundation THE NASHER FOUNDATION		A Employer identification number 75-2674048
Number and street (or P O box number if mail is not delivered to street address) 500 SOUTH CENTER STREET	Room/suite	B Telephone number (see instructions) (972) 564-0247
City or town, state or province, country, and ZIP or foreign postal code FORNEY, TX 75126		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 151,639,230	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	827,433			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	689	689	689	
	4 Dividends and interest from securities	2,335,361	2,335,361	2,335,361	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	430,766			
	b Gross sales price for all assets on line 6a 22,375,285				
	7 Capital gain net income (from Part IV, line 2)		430,766		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	61,623	58,835	58,835		
12 Total. Add lines 1 through 11	3,655,872	2,825,651	2,394,885		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).	204			204
	b Accounting fees (attach schedule).	19,570	9,785	9,785	9,785
	c Other professional fees (attach schedule)	575,240	575,240	575,240	
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	64,314	14,314	14,314	
	19 Depreciation (attach schedule) and depletion	1,577,957			
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule).	710,421			710,421	
24 Total operating and administrative expenses. Add lines 13 through 23	2,947,706	599,339	599,339	720,410	
25 Contributions, gifts, grants paid	6,000,000			6,000,000	
26 Total expenses and disbursements. Add lines 24 and 25	8,947,706	599,339	599,339	6,720,410	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-5,291,834				
b Net investment income (if negative, enter -0-)		2,226,312			
c Adjusted net income (if negative, enter -0-)			1,795,546		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	144,560	65,319	65,319
	2 Savings and temporary cash investments	13,014,066	13,637,404	13,637,404
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	2,464,080	9,266,741	9,338,025
	b Investments—corporate stock (attach schedule)	43,342,129	45,555,046	57,320,997
	c Investments—corporate bonds (attach schedule)	17,721,930	8,418,487	8,534,750
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans	2,058,545		
	13 Investments—other (attach schedule)	14,195,504	12,715,857	12,440,847
	14 Land, buildings, and equipment basis ▶ _____ 68,797,460 Less accumulated depreciation (attach schedule) ▶ _____ 21,430,272	48,945,146	47,367,188	47,367,188
15 Other assets (describe ▶ _____)	2,831,500	2,831,500	2,934,700	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	144,717,460	139,857,542	151,639,230	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds	144,717,460	139,857,542		
30 Total net assets or fund balances (see instructions)	144,717,460	139,857,542		
31 Total liabilities and net assets/fund balances (see instructions)	144,717,460	139,857,542		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 144,717,460
2	Enter amount from Part I, line 27a	2 -5,291,834
3	Other increases not included in line 2 (itemize) ▶ _____	3 431,916
4	Add lines 1, 2, and 3	4 139,857,542
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 139,857,542

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)		How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	Date sold (d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
a	See Additional Data Table		
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) (l)
(i) FMV as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
a	See Additional Data Table		
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	430,766
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	5,746,131	99,848,767	0.057548
2013	6,944,850	99,367,425	0.069891
2012	6,082,519	95,721,751	0.063544
2011	5,552,117	94,538,972	0.058728
2010	5,050,522	71,478,430	0.070658

2	Total of line 1, column (d).	2	0.320369
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.064074
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	97,808,100
5	Multiply line 4 by line 3.	5	6,266,956
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	22,263
7	Add lines 5 and 6.	7	6,289,219
8	Enter qualifying distributions from Part XII, line 4.	8	6,720,410

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, and credits/payments. Total tax due is 37,837.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, tax on political expenditures, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of CARLA BOOTHE Telephone no (214) 369-1234 Located at 8080 NORTH CENTRAL EXPWY SUITE 1100 DALLAS TX ZIP+4 75206
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here and enter the amount of tax-exempt interest received or accrued during the year 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. Yes No
If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **5b**

Organizations relying on a current notice regarding disaster assistance check here.

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID HAEMISEGGER 8080 N CENTRAL EXPWY LB 40 DALLAS TX 75206	PRESIDENT 5 00	0	0	0
BYRON A PARKER CPA 8080 N CENTRAL EXPWY LB 40 DALLAS, TX 75206	TREASURER 2 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION EXPENDED FUNDS DURING 2015 RELATING TO THE OPERATION OF A SCULPTURE CENTER OPEN TO THE PUBLIC IN THE ARTS DISTRICT OF DALLAS TEXAS THERE WERE 134,655 VISITORS DURING THE CURRENT TAX YEAR	6,000,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	80,227,226
b	Average of monthly cash balances.	1b	13,018,114
c	Fair market value of all other assets (see instructions).	1c	6,052,223
d	Total (add lines 1a, b, and c).	1d	99,297,563
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	99,297,563
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	1,489,463
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	97,808,100
6	Minimum investment return. Enter 5% of line 5.	6	4,890,405

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	6,720,410
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,720,410
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	22,263
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	6,698,147

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				0
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ _____				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011.				
b Excess from 2012.				
c Excess from 2013.				
d Excess from 2014.				
e Excess from 2015.				

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> THE NASHER SCULPTURE CENTER 2001 FLORA DALLAS, TX 75201		PUB CHARITY	VARIOUS EXPENSE PAYMENTS	6,000,000
Total ▶ 3a				6,000,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
J P MORGAN V37314008--PUBLICLY TRADED SECURITIES	P	2015-09-30	2016-09-30
J P MORGAN--PUBLICLY TRADED SECURITIES	P	2015-09-30	2016-09-30
J P MORGAN V65989002--PUBLICLY TRADED SECURITIES	P	2015-09-30	2016-09-30
J P MORGAN V65989002--PUBLICLY TRADED SECURITIES	P	2015-09-30	2016-09-30
J P MORGAN V65989002--PUBLICLY TRADED SECURITIES	P	2015-10-01	2016-09-30
J P MORGAN V65989002--PUBLICLY TRADED SECURITIES	P	2015-10-01	2016-09-30
J P MORGAN V65443000--PUBLICLY TRADED SECURITIES	P	2015-09-30	2016-09-30
J P MORGAN N96638007--PUBLICLY TRADED SECURITIES	P	2015-10-01	2016-09-30
J P MORGAN N96636001--PUBLICLY TRADED SECURITIES	P	2015-10-01	2016-09-30
J P MORGAN N96636001--PUBLICLY TRADED SECURITIES	P	2015-09-30	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,083,817	0	4,670,548	413,269
9,073,354	0	9,207,162	-133,808
706,820	0	540,907	165,913
129,494	0	223,289	-93,795
84,183	0	168,032	-83,849
40,950	0	10,665	30,285
1,097,627	0	856,833	240,794
323,650	0	373,611	-49,961
126,605	0	139,758	-13,153
206,117	0	227,303	-21,186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than 0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	413,269
0	0	0	-133,808
0	0	0	165,913
0	0	0	-93,795
0	0	0	-83,849
0	0	0	30,285
0	0	0	240,794
0	0	0	-49,961
0	0	0	-13,153
0	0	0	-21,186

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e g , real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo , day, yr)	(d) Date sold (mo , day, yr)
J P MORGAN W03380305--PUBLICLY TRADED SECURITIES	P	2015-09-30	2016-09-30
WELLS FARGO BANK--PUBLICLY TRADED SECURITIES	P	2015-09-30	2016-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
381,595	0	250,746	130,849
5,121,073	0	5,275,665	-154,592

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
0	0	0	130,849
0	0	0	-154,592

TY 2015 Accounting Fees Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LANE, GORMAN, TRUBITT, LLP AUDIT OF BOOKS AND RECORDS AND RELATED MATTERS	15,900	7,950		7,950
BYRON A PARKER, CPA TAX CONSULTATION & PREPARATION	3,670	1,835		1,835

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2015 Gain/Loss from Sale of Other Assets Schedule

Name: THE NASHER FOUNDATION

EIN: 75-2674048

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
PUBLICLY TRADED SECURITIES--JPM V37314008	2015-09	Purchased	2016-09		5,083,817	4,670,549			413,268	
PUBLICLY TRADED SECURITIES--JPM	2015-09	Purchased	2016-09		9,073,354	9,207,162			-133,808	
PUBLICLY TRADED SECURITIES--JPM V65989002	2015-09	Purchased	2016-09		706,820	540,907			165,913	
PUBLICLY TRADED SECURITIES--JPM V65989002	2015-09	Purchased	2016-09		129,494	223,289			-93,795	
PUBLICLY TRADED SECURITIES--JPM V65989002	2015-10	Purchased	2016-09		84,183	168,032			-83,849	
PUBLICLY TRADED SECURITIES--JPM V65989002	2015-10	Purchased	2016-09		40,950	10,665			30,285	
PUBLICLY TRADED SECURITIES--JPM V65443000	2015-09	Purchased	2016-09		1,097,627	856,833			240,794	
PUBLICLY TRADED SECURITIES--JPM N96638007	2015-10	Purchased	2016-09		323,650	373,611			-49,961	
PUBLICLY TRADED SECURITIES--JPM N96636001	2015-10	Purchased	2016-09		126,605	139,758			-13,153	
PUBLICLY TRADED SECURITIES--JPM N96636001	2015-09	Purchased	2016-09		206,117	227,303			-21,186	
PUBLICLY TRADED SECURITIES--JPM W03380305	2015-09	Purchased	2016-09		381,595	250,746			130,849	
PUBLICLY TRADED SECURITIES--WELLS FARGO BANK	2015-09	Purchased	2016-09		5,121,073	5,275,664			-154,591	

TY 2015 Investments Corporate Bonds Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Name of Bond	End of Year Book Value	End of Year Fair Market Value
J.P.MORGAN ACCT V37314008	1,740,333	1,795,882
J.P.MORGAN ACCT V37314305	451,919	456,292
J.P.MORGAN ACCT V37314305	3,642,018	3,686,764
J.P.MORGAN ACCT V37314305	55,000	55,052
WELLS FARGO	2,529,217	2,540,760

TY 2015 Investments Corporate Stock Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Name of Stock	End of Year Book Value	End of Year Fair Market Value
J.P.MORGAN ACCT V65989002	5,097,057	6,702,835
J.P.MORGAN ACCT V65443000	5,868,768	6,640,748
J.P.MORGAN ACCT N96638007	560,661	570,657
J.P.MORGAN ACCT W03380305	7,923,138	12,349,404
J.P.MORGAN ACCT V37314008	9,522,318	12,472,236
J.P.MORGAN ACCT N96636001	414,751	419,686
WELLS FARGO	16,168,353	18,165,431

TY 2015 Investments Government Obligations Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

US Government Securities - End of Year Book Value:	9,116,741
US Government Securities - End of Year Fair Market Value:	9,179,335
State & Local Government Securities - End of Year Book Value:	150,000
State & Local Government Securities - End of Year Fair Market Value:	158,690

TY 2015 Investments - Other Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
J.P.MORGAN ACCT V37314008 HEDGE FUNDS		3,650,000	3,493,275
J.P.MORGAN ACCT N96636001 TORTOISE MLP & PIPELINE		135,951	126,359
WELLS FARGO--MORTGAGED BACKED SECURITIES		251,270	251,103
WELLS FARGO--DOMESTIC MUTUAL FUNDS		4,070,786	3,984,252
WELLS FARGO--INTERNATIONAL MUTUAL FUNDS		1,356,268	1,301,888
WELLS FARGO--OTHER INVESTMENTS		357,960	359,896
WELLS FARGO--REIT INVESTMENTS		1,060,036	1,469,362
WELLS FARGO--REAL ASSET FUNDS		1,833,586	1,454,712

TY 2015 Land, Etc. Schedule

Name: THE NASHER FOUNDATION

EIN: 75-2674048

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND COST- SCULPTURE CENTER	6,718,670		6,718,670	
BUILDING	47,665,874	15,490,758	32,175,116	
ELECTRONIC EQUIPMENT	273,216	273,216		
EQUIPMENT--10 YEAR	343,397	343,397		
EQUIPMENT--5 YEAR	27,379	27,379		
FURNITURE AND FIXTURES--15 YEAR	1,111,993	959,895	152,098	
FURNITURE AND FIXTURES--5 YEAR	30,430	30,430		
CONSERVATION TRUCK	21,806	21,806		
GARDEN	11,705,282	3,804,157	7,901,125	
SIGNAGE	11,572	3,783	7,789	
STREETSCAPE	580,768	188,749	392,019	
PATENT	63,493	43,122	20,371	
WEBSITE	98,040	98,040		
SOFTWARE	145,540	145,540		

TY 2015 Legal Fees Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
POWELL & COLEMAN LLC MISCELLANEOUS LEGAL SERVICES	204			204

TY 2015 Other Assets Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART/SCULPTURE	2,831,500	2,831,500	2,831,500
ACCRUED INCOME			103,200

TY 2015 Other Assets Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART/SCULPTURE	2,831,500	2,831,500	2,831,500
ACCRUED INCOME			103,200

TY 2015 Other Assets Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ART/SCULPTURE	2,831,500	2,831,500	2,831,500
ACCRUED INCOME			103,200

TY 2015 Other Expenses Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEE	1,377			1,377
BOARD OF DIRECTORS MEETING EXPENSES	21			21
CONSERVATION EXPENSES	12,014			12,014
ART COLLECTION MANAGEMENT EXPENSES	2,566			2,566
ART INSURANCE	77,964			77,964
ART STORAGE	113,890			113,890
CONTRACT LABOR	90,332			90,332
TOWER ISSUE EXPENSES	476,230			476,230
MISCELLANEOUS EXPENSES	1,059			1,059
OTHER INSURANCE	4,876			4,876

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REVERSE INCREASE IN PAYABLES	-69,908			-69,908

TY 2015 Other Income Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INSTALLMENT NOTE INTEREST	33,424	33,424	33,424
RECOVERY OF LEGAL FEES	2,788		
FOREIGN CURRENCY GAIN	25,411	25,411	25,411

TY 2015 Other Increases Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Description	Amount
CORRECT PRIOR PERIOD ADJUSTMENT	431,916

TY 2015 Other Professional Fees Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
U S TRUST CO INVESTMENT MANAGEMENT EXPENSES	13,238	13,238		
WELLS FARGO BANK INVESTMENT MANAGEMENT EXPENSES	162,129	162,129		
FIRST MANHATTAN CO INVESTMENT MANAGEMENT EXPENSES	123,942	123,942		
JPMORGAN INVESTMENT MANAGEMENT EXPENSES	275,931	275,931		

TY 2015 Taxes Schedule**Name:** THE NASHER FOUNDATION**EIN:** 75-2674048

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN INCOME TAXES	14,314	14,314	14,314	
FND INVESTMENT INCOME TAX	50,000			

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

OMB No 1545-0047

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at**
www.irs.gov/form990.

2015

Name of the organization

THE NASHER FOUNDATION

Employer identification number

75-2674048

Organization type (check one)

Filers of: **Section:**

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. . . . ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE NASHER FOUNDATION	Employer identification number 75-2674048
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Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	RAYMOND D NASHER MANAGEMENT TRUST PO BOX 831041 DALLAS, TX 75283	\$ 827,433	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization
THE NASHER FOUNDATION

Employer identification number
75-2674048

Part II **Noncash Property**
(see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	_____ \$	_____

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	_____ \$	_____

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	_____ \$	_____

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	_____ \$	_____

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	_____ \$	_____

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	_____ _____ _____	_____ \$	_____

Name of organization

THE NASHER FOUNDATION

Employer identification number

75-2674048

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____ --		_____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____ --		_____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____ --		_____ _____ _____	
-	_____ _____ _____	_____ _____ _____	_____ _____ _____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____ _____ --		_____ _____ _____	