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Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No. 1545-0052

**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

10/01, 2015, and ending

09/30, 2016

Name of foundation **COLE FOUNDATION ROBERT H & MONICA M**  
1045000022A Employer identification number  
62-6137973

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number (see instructions)

515 MARKET STREET

865-544-3912

City or town, state or province, country, and ZIP or foreign postal code

KNOXVILLE, TN 37902

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeH Check type of organization. ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method: ☒ Cash ☐ Accrual

end of year (from Part II, col. (c), line

☐ Other (specify)

16) \$ 5,473,605.

(Part I, column (d) must be on cash basis)

C If exemption application is pending, check here. ☐D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the 85% test, check here and attach computation. ☐E If private foundation status was terminated under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	150,882	150,882		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a	554,506			
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	32			STMT 4
12 Total. Add lines 1 through 11	230,227	230,195		
<b>Operating and Administrative Expenses</b>				
13 Compensation of officers, directors, trustees, etc.	80,000	60,000		
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)	1,825	NONE	NONE	NONE
c Other professional fees (attach schedule)	33,549	6,710		
17 Interest				
18 Taxes (attach schedule) (see instructions)	2,463	113		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings	3,129	NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	120,966	66,823	NONE	NONE
25 Contributions, gifts, grants paid	275,500			275,500
26 Total expenses and disbursements. Add lines 24 and 25	396,466	66,823	NONE	275,500
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	-166,239			
b Net investment income (if negative, enter -0-)		163,372		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing . . . . .			1,497.	1,497.
	2	Savings and temporary cash investments . . . . .		288,976.	165,039.	165,039.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . .				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .		10,352.		
	10a	Investments - U.S. and state government obligations (attach schedule) . . . . .	STMT 8	1,074,951.	1,223,994.	1,280,759.
	b	Investments - corporate stock (attach schedule) . . . . .	STMT 9	1,732,791.	1,725,866.	3,788,385.
	c	Investments - corporate bonds (attach schedule) . . . . .	STMT 11	415,664.	229,744.	237,925.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶				
12	Investments - mortgage loans . . . . .					
13	Investments - other (attach schedule) . . . . .					
14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶					
15	Other assets (describe ▶)					
16	<b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I) . . . . .		3,522,734.	3,346,140.	5,473,605.	
Liabilities	17	Accounts payable and accrued expenses . . . . .				
	18	Grants payable . . . . .				
	19	Deferred revenue . . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons . .				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶)				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted . . . . .				
	25	Temporarily restricted . . . . .				
	26	Permanently restricted . . . . .				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds . . . . .		3,522,734.	3,346,140.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .				
	29	Retained earnings, accumulated income, endowment, or other funds . .				
	30	<b>Total net assets or fund balances</b> (see instructions) . . . . .		3,522,734.	3,346,140.	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .		3,522,734.	3,346,140.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	3,522,734.
2	Enter amount from Part I, line 27a . . . . .	2	-166,239.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3 . . . . .	4	3,356,495.
5	Decreases not included in line 2 (itemize) ▶ <b>SEE STATEMENT 12</b>	5	10,355.
6	<b>Total net assets or fund balances at end of year</b> (line 4 minus line 5) - Part II, column (b), line 30 . . . .	6	3,346,140.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
<b>a</b> 554,506.		475,193.	79,313.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
<b>a</b>			79,313.		
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>	79,313.	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . .			<b>3</b>		

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	272,350.	5,386,545.	0.050561
2013	261,716.	5,234,042.	0.050003
2012	260,000.	4,987,124.	0.052134
2011	241,000.	4,747,430.	0.050764
2010	254,500.	4,768,060.	0.053376
<b>2</b> Total of line 1, column (d) . . . . .			<b>2</b> 0.256838
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . . . .			<b>3</b> 0.051368
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . . . .			<b>4</b> 5,290,419.
<b>5</b> Multiply line 4 by line 3 . . . . .			<b>5</b> 271,758.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b) . . . . .			<b>6</b> 1,634.
<b>7</b> Add lines 5 and 6 . . . . .			<b>7</b> 273,392.
<b>8</b> Enter qualifying distributions from Part XII, line 4 . . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			<b>8</b> 275,500.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter. . . . . (attach copy of letter if necessary - see instructions)		1	1,634.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		2	
3 Add lines 1 and 2 . . . . .		3	1,634.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . . . .		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	1,634.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015 . . . . .	6a		
b Exempt foreign organizations - tax withheld at source . . . . .	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c	NONE	
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	NONE	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8	49.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9	1,683.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10		
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> NONE Refunded <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ (2) On foundation managers <input type="checkbox"/> \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . . STMT 13	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV . . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) . . . . .	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X
14 The books are in care of <u>SEE STATEMENT 14</u> Telephone no. <u></u> Located at <u></u> ZIP+4 <u></u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15	
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country <u></u>	16	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1a	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u></u> b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) . . . . . c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u></u>	2a	X
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) . . . . .	3a	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b

6b

7b

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15		80,000.		

**2** Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

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**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE
Total number of others receiving over \$50,000 for professional services . . . . .		NONE

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	NONE	
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3 . . . . .		

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities . . . . .	1a	5,138,052.
b	Average of monthly cash balances . . . . .	1b	227,756.
c	Fair market value of all other assets (see instructions). . . . .	1c	5,176.
d	<b>Total</b> (add lines 1a, b, and c) . . . . .	1d	5,370,984.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	1e	
2	Acquisition indebtedness applicable to line 1 assets . . . . .	2	NONE
3	Subtract line 2 from line 1d . . . . .	3	5,370,984.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) . . . . .	4	80,565.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	5	5,290,419.
6	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	6	264,521.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6 . . . . .	1	264,521.
2a	Tax on investment income for 2015 from Part VI, line 5 . . . . .	2a	1,634.
b	Income tax for 2015. (This does not include the tax from Part VI.) . . . . .	2b	
c	Add lines 2a and 2b . . . . .	2c	1,634.
3	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	3	262,887.
4	Recoveries of amounts treated as qualifying distributions . . . . .	4	NONE
5	Add lines 3 and 4 . . . . .	5	262,887.
6	Deduction from distributable amount (see instructions). . . . .	6	NONE
7	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	7	262,887.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 . . . . .	1a	275,500.
b	Program-related investments - total from Part IX-B . . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required) . . . . .	3a	NONE
b	Cash distribution test (attach the required schedule) . . . . .	3b	NONE
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	4	275,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) . . . . .	5	1,634.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	6	273,866.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7 . . . . .				262,887.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only. . . . .			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2015				
a From 2010 . . . . .	NONE			
b From 2011 . . . . .	NONE			
c From 2012 . . . . .	NONE			
d From 2013 . . . . .	NONE			
e From 2014 . . . . .	NONE			
f Total of lines 3a through e . . . . .	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ 275,500.				
a Applied to 2014, but not more than line 2a . . . .			NONE	
b Applied to undistributed income of prior years (Election required - see instructions) . . . . .		NONE		
c Treated as distributions out of corpus (Election required - see instructions) . . . . .	NONE			
d Applied to 2015 distributable amount. . . . .				262,887.
e Remaining amount distributed out of corpus. . . .	12,613.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a) )	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	12,613.			
b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions . . . . .		NONE		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instructions . . . . .			NONE	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016 . . . . .				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .	NONE			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a . . . . .	12,613.			
10 Analysis of line 9				
a Excess from 2011 . . . . .	NONE			
b Excess from 2012 . . . . .	NONE			
c Excess from 2013 . . . . .	NONE			
d Excess from 2014 . . . . .	NONE			
e Excess from 2015 . . . . .	12,613.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)**NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
b 85% of line 2a . . . . .					
c Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
(3) Largest amount of support from an exempt organization . . . . .					
(4) Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> Paid during the year				
SEE STATEMENT 27				275,500.
<b>Total</b> . . . . .			▶ <b>3a</b>	275,500.
<b>b</b> Approved for future payment				
<b>Total</b> . . . . .			▶ <b>3b</b>	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments . . . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities . . . . .			14	152,370.	
5 Net rental income or (loss) from real estate					
a Debt-financed property . . . . .					
b Not debt-financed property . . . . .					
6 Net rental income or (loss) from personal property.					
7 Other investment income . . . . .					
8 Gain or (loss) from sales of assets other than inventory			18	77,825.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue. a _____					
b TAX REFUND			1	32.	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e) . . . . .				230,227.	
13 Total. Add line 12, columns (b), (d), and (e) . . . . .				230,227.	

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- | 1        | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | Yes | No |
|----------|--|--------------|-----|----|
|          |  |              |     |    |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of:   |              |     |    |
|          | (1) Cash . . . . .   | <b>1a(1)</b> |     | X  |
|          | (2) Other assets . . . . .   | <b>1a(2)</b> |     | X  |
| <b>b</b> | Other transactions:  |              |     |    |
|          | (1) Sales of assets to a noncharitable exempt organization . . . . .   | <b>1b(1)</b> |     | X  |
|          | (2) Purchases of assets from a noncharitable exempt organization . . . . .   | <b>1b(2)</b> |     | X  |
|          | (3) Rental of facilities, equipment, or other assets . . . . .   | <b>1b(3)</b> |     | X  |
|          | (4) Reimbursement arrangements . . . . .   | <b>1b(4)</b> |     | X  |
|          | (5) Loans or loan guarantees . . . . .   | <b>1b(5)</b> |     | X  |
|          | (6) Performance of services or membership or fundraising solicitations . . . . .   | <b>1b(6)</b> |     | X  |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | <b>1c</b>    |     | X  |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |     |    |


[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign  
Here**

  
Signature of officer or trustee  
HOME FEDERAL BANK, TRUSTE

01/23/2017  
Date

▶ VICE PRESIDENT  
Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
AGL RESOURCES INC	2,080.	2,080.
ATT INC COMMON	1,910.	1,910.
ABBOTT LABS	1,020.	1,020.
ABBVIE INC	2,790.	2,790.
ALABAMA PWR CO 5.2% 01/15/2016	2,600.	2,600.
ALCOA TN TAXABLE 3.75% 06/01/2026-2021	2,813.	2,813.
ANALOG DEVICES INC	2,490.	2,490.
CITY OF AUSTIN TX TAXABLE 2.5% 09/01/202	130.	130.
AUTOMATIC DATA PROCESSING INC	1,560.	1,560.
BAXALTA INC	35.	35.
BAXTER INTERNATIONAL INC	299.	299.
CVS HEALTH CORPORATION	975.	975.
CAROLINA POWER LIGHT 2.8% 05/15/2022	1,860.	1,860.
CEDAR RAPIDS IOWA TAXABLE 3% 06/01/2024-	1,453.	1,453.
CHEVRON CORP 2.355% 12/05/2022	1,178.	1,178.
COCA COLA CO	1,360.	1,360.
CONAGRA BRANDS INC	1,000.	1,000.
CONOCOPHILLIPS	1,865.	1,865.
DODGE & COX INTERNATIONAL	1,675.	1,675.
DOW CHEMICAL CO	3,600.	3,600.
DUKE ENERGY CORP	2,664.	2,664.
EXXON MOBIL CORP	3,700.	3,700.
FED HOME LOAN BANK 3.1% 10/05/2020-2015	1,527.	1,527.
GENERAL ELECTRIC CO	4,600.	4,600.
GEORGIA ST TAXABLE 3.09% 02/01/2025-2024	2,221.	2,221.
GREENVILLE CO SC TAXABLE 2.25% 04/01/202	1,688.	1,688.
HSBC FINANCE CORP 5.5% 01/19/2016	5,500.	5,500.
HOME DEPOT	5,320.	5,320.
HONEYWELL INTL	3,570.	3,570.
INTEL CORP	2,550.	2,550.
IBM CORP	3,240.	3,240.
INTERNATIONAL PAPER	2,640.	2,640.
GCU839 U330 01/23/2017 09:44:29	1045000022	

## FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
IShares CORE S&P 500 ETF	1,999.	1,999.
IShares S&P 500 VALUE ETF	5,558.	5,558.
JP MORGAN CHASE & CO	2,700.	2,700.
JOHNSON & JOHNSON	3,875.	3,875.
KIMBERLY CLARK CORP	3,600.	3,600.
ESTEE LAUDER COMPANIES-CL A	540.	540.
ELI LILLY CO	3,045.	3,045.
MEMPHIS TN TAXABLE 2.948% 04/01/2025	451.	451.
METRO GOVT NASH TN TAXABLE 1.562% 07/01/	781.	781.
METRO GOVT NASH TN TAXABLE 1.862% 07/01/	931.	931.
MICROSOFT CORP	2,880.	2,880.
MISSISSIPPI STATE TAXABLE 4.053% 10/01/2	4,053.	4,053.
FEDERATED GOVT OBLIGATIONS FD 05	303.	303.
MONTGOMERY CO TN TXBLE 5.375% 05/01/2021	5,128.	5,128.
PFIZER INC	2,325.	2,325.
PORTSMOUTH VA TAXABLE 3.25% 07/15/2024-2	2,217.	2,217.
PROCTER & GAMBLE CO	2,665.	2,665.
RAYTHEON CO	2,805.	2,805.
RUTHERFORD CO TN TAXABLE 3.25% 04/01/202	3,250.	3,250.
SCHLUMBERGER LTD	600.	600.
SOUTHERN COMPANY	3,308.	3,308.
SPECTRA ENERGY CORP	5,970.	5,970.
SUNTRUST BANKS INC	1,960.	1,960.
TENN STATE SCHOOL BOND TAXABLE 1.425% 05	1,069.	1,069.
TN VALLEY 2.875% 09/15/2024	1,472.	1,472.
3M COMPANY	3,049.	3,049.
UNITED TECHNOLOGIES CORP	1,300.	1,300.
VERIZON COMMUNICATIONS	3,390.	3,390.
VIRGINIA ST HSG DEV AUTH TAXABLE 3.504%	1,106.	1,106.
VIRGINIA STATE TAXABLE 3.125% 08/01/2022	3,125.	3,125.
WALGREENS BOOTS ALLIANCE INC	1,091.	1,091.
WASTE MANAGEMENT INC	2,423.	2,423.



FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
TOTAL	150,882.	150,882.

FORM 990PF, PART I - OTHER INCOME  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
	-----
TOTALS	32. =====

FORM 990PF, PART I - ACCOUNTING FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	1,825.			
TOTALS	1,825.	NONE	NONE	NONE
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
TRUSTEE/EXECUTOR FEES - NON-AL	33,549.	6,710.
TOTALS	33,549.	6,710.
	=====	=====

FORM 990PF, PART I - TAXES  
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL TAX PAYMENT - PRIOR YE	2,350.	
FOREIGN TAXES ON QUALIFIED FOR	113.	113.
	-----	-----
TOTALS	2,463.	113.
	=====	=====

COLE FOUNDATION ROBERT H & MONICA M

62-6137973

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
-----	-----	---
GOVERNMENT OBLIGATIONS		
ALCOA TN TAXABLE 3.75%	75,000.	79,739.
CITY OF AUSTIN TAXABLE 2.5%	73,718.	73,380.
CEDAR RAPIDS TAXABLE 3%	50,202.	51,486.
GEORGIA TAXABLE 3.09%	75,823.	80,196.
GREENEVILLE SC TAXABLE 2.25%	73,031.	77,166.
JOHNSON CITY TAXABLE 1.12%	75,000.	75,000.
MEMPHIS TAXABLE 2.948	101,853.	104,793.
METRO NASHVILLE TAXABLE 1.562%	48,979.	50,450.
METRO NASHVILLE TAXABLE 1.862%	49,926.	50,831.
MISSISSIPPI TAXABLE 4.053%	99,093.	113,457.
MONTGOMERY TN TAXABLE 5.375%	100,532.	106,337.
PORTSMOUTH VA TAXABLE 3.25%	76,469.	80,770.
RUTHERFORD TN TAXABLE 3.25%	99,545.	105,583.
TENN STATE SCHOOL TAXABLE 1.42	75,000.	75,182.
VIRGINIA HOUSING TAXABLE 3.504	50,325.	50,534.
VIRGINIA STATE TAXABLE 3.125%	99,498.	105,855.
	-----	-----
TOTALS	1,223,994.	1,280,759.
	=====	=====

62-6137973

COLE FOUNDATION ROBERT H & MONICA M  
FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
CORPORATE STOCK		
ATT INC	32,818.	40,610.
ABBOTT LABS	25,299.	42,290.
ABBVIE INC	56,500.	94,605.
ANALOG DEVICES INC	45,319.	96,675.
AUTOMATIC DATA PROCESSING	23,959.	66,150.
BAXTER INTERNATIONAL	21,777.	35,700.
CVS HEALTH	32,757.	53,394.
COCA COLA	37,637.	42,320.
CONAGRA	30,337.	47,110.
CONOCOPHILLIPS	37,896.	65,205.
DODGE AND COX INTERNATIONAL ST	61,706.	71,080.
DOW CHEMICAL	18,779.	103,660.
DUKE ENERGY	30,484.	64,032.
EXXON MOBIL	30,714.	109,100.
GENERAL ELECTRIC	18,781.	148,100.
HOME DEPOT	77,264.	257,360.
HONEYWELL	53,102.	174,885.
INTEL	65,853.	94,375.
IBM CORP	61,816.	95,310.
INTERNATIONAL PAPER	43,618.	71,970.
ISHARES CORE S&P 500	36,873.	65,268.
ISHARES S&P 500 VALUE	111,982.	188,970.
JP MORGAN CHASE	53,110.	99,885.
JOHNSON & JOHNSON	2,571.	147,663.
KIMBERLY CLARK CORP	65,187.	126,140.
ESTEE LAUDER	35,770.	39,852.
ELI LILLY COMPANY	55,344.	120,390.
MICROSOFT CORP	45,900.	115,200.

62-6137973

COLE FOUNDATION ROBERT H & MONICA M  
FORM 990PF, PART II - CORPORATE STOCK  
=====

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ----
PFIZER	25,406.	66,724.
PROCTER & GAMBLE	13,909.	89,750.
RAYTHEON	51,168.	136,130.
SCHLUMBERGER	24,311.	23,592.
SOUTHERN COMPANY	68,912.	76,950.
SPECTRA ENERGY	71,336.	171,000.
SUNTRUST BANKS	37,170.	87,600.
3M COMPANY	10,080.	123,361.
UNITED TECHNOLOGIES	46,297.	50,800.
VERIZON COMMUNICATIONS	50,260.	77,970.
WALGREENS BOOTS	38,524.	60,465.
WASTE MANAGEMENT	49,526.	95,640.
WEYERHAUSER	25,814.	51,104.
	-----	-----
TOTALS	1,725,866.	3,788,385.
	=====	=====



COLE FOUNDATION ROBERT H & MONICA M  
 FORM 990PF, PART II - CORPORATE BONDS  
 =====

62-6137973

DESCRIPTION -----	ENDING BOOK VALUE -----	ENDING FMV ---
CORPORATE BONDS		
TN VALLEY 2.875%	103,789.	108,168.
CAROLINA POWER AND LIGHT 2.8%	76,579.	78,851.
CHEVRON	49,376.	50,906.
	-----	-----
TOTALS	229,744.	237,925.
	=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
-----	-----
LAPSE OF PREPAID EXPENSES	10,352.
ROUNDING/TIMING DIFFERENCES	3.
	-----
TOTAL	10,355.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:

SARAH COLE PAGE

ADDRESS:

969 PARK AVENUE, PENTHOUSE C

NEW YORK, NY 10028

TITLE:

DIRECTOR

COMPENSATION ..... 16,000.

OFFICER NAME:

MARGARET MCKENRY NASH

ADDRESS:

4021 SHALLOW BROOK LANE

OLNEY, MD 20832

TITLE:

DIRECTOR

COMPENSATION ..... 16,000.

OFFICER NAME:

JAMES R. MCKENRY, JR.

ADDRESS:

4100 DOVER ROAD

RICHMOND, VA 23221

TITLE:

DIRECTOR

COMPENSATION ..... 16,000.

OFFICER NAME:

WILLIAM W. DAVIS, JR

ADDRESS:

3109 KELLER BEND ROAD

KNOXVILLE, TN 37922

TITLE:

DIRECTOR

COMPENSATION ..... 16,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES  
=====

OFFICER NAME:

MONICA COLE JOHNSON

ADDRESS:

4630 SPERRYVILLE PIKE

WOODVILLE, VA 22749

TITLE:

DIRECTOR

COMPENSATION ..... 16,000.

OFFICER NAME:

HOME FEDERAL BANK

ADDRESS:

515 MARKET STREET

KNOXVILLE, TN 37902

TITLE:

TRUSTEE

TOTAL COMPENSATION: 80,000.  
=====

RECIPIENT NAME:  
PROUTS NECK ASSOCIATION  
ADDRESS:  
499 BLACK POINT ROAD  
SCARBOROUGH, ME 04074  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
SCARBOROUGH LAND TRUST  
ADDRESS:  
P.O. BOX 1237  
SCARBOROUGH, ME 04070  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
ST JAMES EPISCOPAL CHURCH  
ADDRESS:  
499 BLACK POINT ROAD  
SCARBOROUGH, ME 04074  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
RELIGIOUS OPERATIONS  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
MID-ATLANTIC ENGLISH SPRINGER  
SPANIEL RESCUE  
ADDRESS:  
P.O. BOX 15354  
RICHMOND, VA 23227  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
METROPOLITAN OPERA ASSOCIATION  
ADDRESS:  
30 LINCOLN CENTER  
NEW YORK, NY 10023-6980  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
FRENCH HERITAGE FOUNDATION  
ADDRESS:  
14 EAST 60TH STREET, SUITE 605  
NEW YORK, NY 10022  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:

NYP/WCMC

ADDRESS:

NEW YORK WEILL CORNELL MEDICAL CENT  
NEW YORK, NY 10065

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:

AMERICAN FRIENDS OF BLERANCOURT

ADDRESS:

20 WEST 44TH STREET  
NEW YORK, NY 10036

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 2,000.

RECIPIENT NAME:

AMERICAN FOUNDATION FOR SUICIDE PREVENTI

ADDRESS:

120 WALL STREET, 29TH FLOOR  
NEW YORK, NY 10005

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
AFRIKA TIKKUN USA INC  
ADDRESS:  
535 EAST 72ND STREET  
NEW YORK, NY 10021  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
AMERICAN SOCIETY ORDER OF ST. JOHN  
ADDRESS:  
1875 K STREET, SUITE 603  
WASHINGTON, DC 20006-1251  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:  
AMERICAN MUSEUM OF NATURAL HISTORY  
ADDRESS:  
PATRONS CIRCLE DEVELOPMENT OFFICE  
NEW YORK, NY 10024  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 3,500.



RECIPIENT NAME:  
OLD GRAY CEMETERY  
ADDRESS:  
P.O. BOX 806  
KNOXVILLE, TN 37901-0806  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
UNIVERSITY OF TENNESSEE MEDICAL CENTER  
ADDRESS:  
1924 ALCOA HIGHWAY  
KNOXVILLE, TN 37920  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 105,000.

RECIPIENT NAME:  
NORTHERN PIEDMONT COMMUNITY FOUNDATION  
ADDRESS:  
P.O. BOX 182  
WARRENTON, VA 20188  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:

NAEYC

ADDRESS:

131 L STREET NW, SUITE 500

WASHINGTON, DC 20005

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

PANTRY FOR FEEDING PETS

ADDRESS:

8612 MALMAISON WAY

KNOXVILLE, TN 37923

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 5,000.

RECIPIENT NAME:

SMITHSONIAN LIBRARIES

ADDRESS:

P.O. BOX 37012, MRC 154

WASHINGTON, DC 20013

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 8,000.

RECIPIENT NAME:

NATIONAL GALLERY OF ART

ADDRESS:

6TH & CONSTITUTION AVENUE NW

WASHINGTON, DC 20565

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:

BLUE RIDGE SCHOOL

ADDRESS:

273 MAYO DRIVE

ST. GEORGE, VA 22935

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 32,500.

RECIPIENT NAME:

GREATER RICHMOND SCAN

ADDRESS:

103 E. GRACE STREET

RICHMOND, VA 23219

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 1,500.

RECIPIENT NAME:  
MUSEUM OF THE SHENANDOAH VALLEY  
ADDRESS:  
728 MAHONE DRIVE  
WINCHESTER, VA 22601  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 1,000.

RECIPIENT NAME:  
VIRGINIA GERMAN SHEPHERD RESCUE  
ADDRESS:  
P.O. BOX 126  
STERLING, VA 20167  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 500.

RECIPIENT NAME:  
FOUR ARTS SOCIETY OF PALM BEACH  
ADDRESS:  
2 FOUR ARTS PLAZA  
PALM BEACH, FL 33480  
RELATIONSHIP:  
NONE  
PURPOSE OF GRANT:  
OPERATIONAL SUPPORT  
FOUNDATION STATUS OF RECIPIENT:  
N/A  
AMOUNT OF GRANT PAID ..... 2,500.

RECIPIENT NAME:

ST PAULS EPISCOPAL CHURCH

ADDRESS:

188 SOUTH SWINTON AVENUE  
DELRAY BEACH, FL 33444

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

RELIGIOUS OPERATIONS

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 3,000.

RECIPIENT NAME:

PRESERVATION FOUNDATION OF PALM BEACH

ADDRESS:

311 PERUVIAN AVENUE  
PALM BEACH, FL 33480

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 2,400.

RECIPIENT NAME:

KNOXVILLE OPERA COMPANY

ADDRESS:

P.O. BOX 16  
KNOXVILLE, TN 37901-0016

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 21,100.

COLE FOUNDATION ROBERT H & MONICA M 62-6137973  
FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID  
=====

RECIPIENT NAME:

THE PHILADELPHIANS

ADDRESS:

4531 OLD BROADWAY STREET

KNOXVILLE, TN 37918

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

OPERATIONAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 30,000.

RECIPIENT NAME:

UNIVERSITY OF TENNESSEE

ADDRESS:

301 ANDY HOLT TOWER

KNOXVILLE, TN 37996-0100

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

EDUCATIONAL SERVICES

FOUNDATION STATUS OF RECIPIENT:

N/A

AMOUNT OF GRANT PAID ..... 5,000.

TOTAL GRANTS PAID:

275,500.

=====

STATEMENT 27

990PF, PART VII-A LINE 8b - EXPLANATION OF NON-FILING WITH A.G. STMT.

=====

COPY IS NOT REQUIRED TO BE FILED WITH THE STATE OF TENNESSEE, BUT ALL  
REPORTING OBLIGATIONS HAVE BEEN MET

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF  
=====

NAME: HOME FEDERAL BANK  
TRUST DEPARTMENT

ADDRESS: 515 MARKET STREET  
KNOXVILLE, TN 37902

TELEPHONE NUMBER: (865)544-3912



RECIPIENT NAME:

LISA BEAL

ADDRESS:

HOME FEDERAL TRUST DEPARTMENT, 515 MARKET STREET  
KNOXVILLE, TN 37902

RECIPIENT'S PHONE NUMBER: 865-544-3912

FORM, INFORMATION AND MATERIALS:

NO PRESCRIBED FORM, SHOULD INCLUDE DESCRIPTION OF  
ORGANIZATION, GROUP, OR PERSONS TO WHOM DISTRIBUTIONS ARE MADE, NAME A  
SUBMISSION DEADLINES:

NONE, HOWEVER DISTRIBUTIONS ARE MADE IN NOVEMBER

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NO DISTRIBUTIONS ARE MADE TO POLITICAL GROUPS