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523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions.

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.lrs.gov/form990pf.

LANDS	rimen	t or the Treasury						this form as it may be ma			Z U10
Inter	<u>nal Re</u>	venue Service					arate i	instructions is at www.lrs			Open to Public Inspection
_		dar year 2015 or tax year begi	nning	OCT	<u>' 1,</u>	2015		, and ending	SEP 30	<u>, 2016</u>	
	-	f foundation							A Employer	identification	number
S	HI	FT FKA Aaron &	Martl	ha S	che	cter					
_ P	ri	vate Foundatio	n_						59-2	185762	
Nur	nber a	ind street (or P O box number if mail	s not delivered	d to street	address	 s)		Room/suite	B Telephone	number	
3	90	0 Hollywood Bl	vď					$\mathtt{PH}\mathtt{-N}$		923-67	78
_	_	own, state or province, country,		foreign n	netal c	ode					nding, check here
			021	oroigii p	ooiai o	ouo			O II exemption	application is pe	nding, crieck lide
	•		al return	-		Initial ratura	of a fo	rmer public charity	D 4 Foreign	organizations	about here
u	HECK				<u> </u>	_		inner public charity	i. Foreign	organizations,	CHECK Here
		= -	l return		<u> </u>				2. Foreign o	rganizations mee	eting the 85% test, poutation
			ress change		<u>-</u>	_ Name change			check her	e and attach con	nputation
H_ (_					orivate foundation					us was terminated
		ction 4947(a)(1) nonexempt ch				axable private f		tion	under sect	ıon 507(b)(1)(A), check here 🕨 🖳
1 Fa	air ma	arket value of all assets at end o	fyear J /	<u>Accounti</u>	ing met	hod: 🔼 C	ash	Accrual	F If the found	dation is in a 6	0-month termination
		Part II, col (c), line 16)	ľ		ther (sp				under sect	ion 507(b)(1)(B), check here 🕨📖
	<u>\$</u>	10,461,6			mn (d)) must be on c	ash b	asis.)			
Pa	art I	Analysis of Revenue and Exp (The total of amounts in columns (the necessarily equal the amounts in columns)	enses		l to	a) Revenue and	\neg	(b) Net investment	(c) Adju	sted net	(d) Disbursements
		 (The total of amounts in columns (to necessarily equal the amounts in c), (c), and (d) m olumn (a))	nay not		penses per boo		income	inco		for charitable purposes (cash basis only)
	1	Contributions, gifts, grants, etc					$\neg \uparrow$		N/.	A	
	2	Check X If the foundation is not		Sch B			$\neg \uparrow$			=	
	3	Interest on savings and temporary cash investments					4.	4.	 		Statement 1
	4	cash investments Dividends and interest from se	ourition			237,46		237,462.	 	$\overline{}$	Statement 2
	١.		curnies		├	437,40	<u> </u>	437,404.	 		Statement Z
	1 .	Gross rents			<u> </u>				 		
	þ	Net rental income or (loss)				600 05			- F	1717	- 1.77-TY
Revenue	6a	Not gain or (loss) from sale of assets			<u> </u>	688,27	3.		ļ !	RF(FIVEU
enc	b	Gross sales price for all assets on line 6a	997,9	<u>07.</u>					100		၂၇
ě	7	Capital gain net income (from Part IV	, line 2)					688,273.	=	JAN	2017
4	8	Net short-term capital gain			<u></u>				+	37,11	ري الري الري الري الري الري الري الري ال
	9	Income modifications									上 上
	10a	Gross sales less returns and allowances					[OGD	EN, LII
	b	Less Cost of goods sold									
		Gross profit or (loss)					\Box	· · · · · · · · · · · · · · · · · · ·			
	11	Other income									
	12	Total Add lines 1 through 11				925,73	9.	925,739.			
	13	Compensation of officers, directors,	trustees etc				0.	0.	 		0.
	14	Other employee salaries and w			 -		**		 		
	l	· · · · · · · · · · · · · · · · · · ·					\dashv				
Ş	15	Pension plans, employee bene		2		3,35	 		 		
ense	10a	Legal fees	Stmt	3				0.	 		0.
Expenses	þ	Accounting fees	Stmt			3,14		3,143.			0.
يَ	C	Other professional fees	Stmt	5	<u> </u>	81,17	2 •	78,140.	ļ		0.
Administrative	17	Interest		_					 		
jĒ	18	Taxes	Stmt	6	<u> </u>	7,70	14.	<u> </u>			0.
nis	19	Depreciation and depletion						 			
ΞĘ	20	Occupancy			L_						
Zĕ	21	Travel, conferences, and meeti	ngs				l				
and a	22	Printing and publications					T				
₽ٷ	23	Other expenses	Stmt	7		_45,95	8.	45,025.			0.
VIUL 4 Operating a	24	Total operating and administr									<u></u>
		expenses. Add lines 13 through			1	141,33	ا۔ وہ	126,308.			0.
Ö	25	Contributions, gifts, grants paid			7	,366,00			 		3,366,000.
	26	Total expenses and disburser			ب	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	· · · ·		 -		. <u> </u>
	20		nents.		2	507 22	ا م	126 200			2 266 000
_	67	Add lines 24 and 25			 _3	,507,33	<u> </u>	126,308.	 		3,366,000.
	27	Subtract line 26 from line 12:			_	T01 F0	. 1				
	1	Excess of revenue over expenses an			-2	,581,59	110	F00 105	 		
		Net investment income (if nega			<u> </u>			799,431.	ļ .		
	C	Adjusted net income (if negative	e, enter -0-)						N/	A	

SHIFT FKA Aaron & Martha Schecter Private Foundation

59-2185762

Page 2

-		Release Shoots Attached schedules and amounts in the description	Beginning of year	End of	year
LP	art	Balance Sheets Adached Schedules and amounts in the description column should be for end-of-year amounts only	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	769,778.	413,317.	413,317.
	3	Accounts receivable >			
	ł	Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other			
	{	disqualified persons			
	7	Other notes and loans receivable			
		Less; allowance for doubtful accounts ▶			
ets		Inventories for sale or use			
Assets	1	Prepaid expenses and deferred charges	1 500 551		4 242 556
•	1	Investments - U.S. and state government obligations Stmt 8		1,175,610.	1,313,556.
	1	Investments - corporate stock Stmt 9	6,844,533.		6,539,264.
	1	Investments - corporate bonds Stmt 10	1,972,249.	2,178,945.	2,192,382.
	11	Investments - land, buildings, and equipment, basis			
		Less accumulated depreciation			
	1	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis			
	4.	Less accumulated depreciation	4 221	3 166	2 166
		Other assets (describe Prepaid Expense)	4,331.	3,166.	3,166.
	סו	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item !)	11,099,662.	8,518,071.	10,461,685.
-	17	Accounts payable and accrued expenses	11,099,002.	0,310,071.	10,401,005.
	18	Grants payable			
10	19	Deferred revenue			
Liabilities	1	Loans from officers, directors, trustees, and other disqualified persons			
ğ		Mortgages and other notes payable			
ڐ	1	Other liabilities (describe			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
		Foundations that follow SFAS 117, check here			
		and complete lines 24 through 26 and lines 30 and 31.		ļ	
Ses	24	Unrestricted			
aŭ	25	Temporarily restricted			
89	26	Permanently restricted			
Fund Balance		Foundations that do not follow SFAS 117, check here			
		and complete lines 27 through 31.			
Sor	27	Capital stock, trust principal, or current funds	0.	0.	
Net Assets	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
ΑŽ	29	Retained earnings, accumulated income, endowment, or other funds	11,099,662.	8,518,071.	
Š	30	Total net assets or fund balances	11,099,662.	8,518,071.	
_	31	Total liabilities and net assets/fund balances	11,099,662.	8,518,071.	
P	art	Analysis of Changes in Net Assets or Fund B	alances		
-	Tota	net assets or fund balances at beginning of year - Part II, column (a), line	30		
1		it agree with end-of-year figure reported on prior year's return)	00	1,1	11,099,662.
2		ramount from Part I, line 27a		2	-2,581,591.
3		r increases not included in line 2 (itemize)		3	$\frac{-2,301,351}{0}$
		lines 1, 2, and 3			8,518,071.
		eases not included in line 2 (itemize)		5	0.
		net assets or fund balances at end of year (line 4 minus line 5) - Part II, co	olumn (b), line 30	6	8,518,071.
					Form 990-PF (2015)

Part IV Capital Gains	and Losses for Tax Off if	IAGSTILIGIL						
(a) List and desc 2-story brick wa	ribe the kind(s) of property sold (e.ç arehouse; or common stock, 200 sh	g., real estate, s. MLC Co.)		(b) Ho P - F D -	w acquired Purchase Donation		acquired lay, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached S	tatement					<u> </u>		
b See Attached S	tatement							
See Attached S						<u> </u>		
d Capital Gains	Dividends							
e								
(e) Gross sales price	(f) Depreciation allowed (or allowable)		st or other basis expense of sale				ain or (loss) s (f) minus (
a 424,200.		T	413,06	0.				11,140.
b 468,341.			452,21					16,125.
c 3,021,364.		 	2,444,35					577,006.
d 84,002.		 	2,111,55	•				84,002.
	 	 						04,002.
Complete only for angets shown)	the foundation	- 10/01/00					
Complete only for assets snowli	ng gain in column (h) and owned by					(I) Gains (C	Col. (h) gain	minus
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69		cess of col. (1)			Losses	not less than (from col. (l	h))
a								11,140.
b				$\neg \top$				16,125.
C		 						577,006.
<u>d</u>				-+				84,002.
		 						04,002.
е	 	ــــــــــــــــــــــــــــــــــــــ		_				
2 Capital gain net income or (net ca	apital loss) $ \begin{cases} & \text{If gain, also ente} \\ & \text{If (loss), enter -C} \end{cases} $	r ın Part I, line)- ın Part I, line	7 7	}	2			688,273.
3 Net short-term capital gain or (los	ss) as defined in sections 1222(5) ai	nd (6):						
If gain, also enter in Part I, line 8,		(-).			Ì			
If (loss), enter -0- in Part I, line 8				ľ	3		N/A	
Part V Qualification U	Inder Section 4940(e) for	r Reduced	Tax on Net	Inve	stment l	ncome		
If section 4940(d)(2) applies, leave t Was the foundation liable for the sec If "Yes," the foundation does not qua	tion 4942 tax on the distributable an		•	od?				Yes X No
	each column for each year; see the I			ntries.				
(a) Base period years Calendar year (or tax year beginni	(b)		Net value of no	(c)	ible-use asse	ets	Distrib	(d) ution ratio ided by col. (c))
2014	··· 8 ···/	5,000.		13	170,34		(00 (2) 011	.054289
		5,842.			496,94			.132315
2013		4,143.						
2012					<u>697,80</u>			.133170
2011		4,099.			292,03			.086349
2010	<u></u>	<u>4,637.</u>		<u>14,</u>	<u>596,76</u>	50.	, -	.057180
2 Total of line 1, column (d)						2		.463303
3 Average distribution ratio for the	5-year base period - divide the total	on line 2 by 5,	or by the number	of year	S	[]		
the foundation has been in existe	nce if less than 5 years		-	-		3_		.092661
4 Enter the net value of noncharitat	ole-use assets for 2015 from Part X,	line 5				4	1	1,184,292.
5 Multiply line 4 by line 3						5		1,036,348.
6 Enter 1% of net investment incor	ne (1% of Part I, line 27b)					6		7,994.
7 Add lines 5 and 6						7		1,044,342.
8 Enter qualifying distributions from	n Part XII, line 4					8		3,366,000.
If line 8 is equal to or greater than See the Part VI instructions.	n line 7, check the box in Part VI, line	e 1b, and comp	lete that part using	g a 1%	tax rate.			

SHIFT FKA Aaron & Martha Schecter Private Foundation 59-2185762 Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions) 1a Exempt operating foundations described in section 4940(d)(2), check here \(\bigcup \) and enter "N/A" on line 1. ____ (attach copy of letter if necessary-see instructions) Date of ruling or determination letter: 7,994. b Domestic foundations that meet the section 4940(e) requirements in Part V, check here | X | and enter 1% 1 of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b). 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 3 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) 4 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-5 .994. 6 Credits/Payments: 11,160. a 2015 estimated tax payments and 2014 overpayment credited to 2015 6a b Exempt foreign organizations - tax withheld at source 6b c Tax paid with application for extension of time to file (Form 8868) 6¢ d Backup withholding erroneously withheld 6d 7 Total credits and payments. Add lines 6a through 6d 11,160. 8 Enter any penalty for underpayment of estimated tax. Check here _____ if Form 2220 is attached 8 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 9 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid 10 3,166. Refunded 11 Enter the amount of line 10 to be: Credited to 2016 estimated tax Part VII-A | Statements Regarding Activities Yes No 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in X any political campaign? 1a b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? 1b X If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. X c Did the foundation file Form 1120-POL for this year? 1c d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. > \$ 0 . (2) On foundation managers. ▶ \$ 0. e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation 0. managers. > \$ 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? X 2 If "Yes," attach a detailed description of the activities. 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes 3 X 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? 4a N/A b If "Yes," has it filed a tax return on Form 990-T for this year? 4b X 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? 5 If "Yes," attach the statement required by General Instruction T. 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? X 7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV 7 Х

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

of each state as required by General Instruction G? If "No," attach explanation

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(1)(3) or 4942(1)(5) for calendar

Form **990-PF** (2015)

8b

X

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59-2185762 Private Foundation Page 5 Part VII-A Statements Regarding Activities (continued) Yes No 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 Website address ► N/A 14 The books are in care of ▶ Koffler, Adorno and Associates, LLC Telephone no. ▶954-983-7133 Located at ▶ 3900 Hollywood BLVD., PH-N, Hollywood, FL ZIP+4 ▶33021 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year N/A 15 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, No Yes securities, or other financial account in a foreign country? 16 X See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required Yes No File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. 1a During the year did the foundation (either directly or indirectly); Yes X No (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) Yes X No a disqualified person? Yes 🔀 No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No (5) Transfer any income or assets to a disqualified person (or make any of either available Yes X No for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after Yes X No termination of government service, if terminating within 90 days.) b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A1b Organizations relying on a current notice regarding disaster assistance check here c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 10 X 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(1)(3) or 4942(1)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach N/A statement - see instructions.) 2b c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A 3b 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that

had not been removed from jeopardy before the first day of the tax year beginning in 2015?

orm 990-PF (2015) Private Foundation			<u>59-21857</u>	62 Page 6
Part VII-B Statements Regarding Activities for Which	Form 4720 May Be F	Required (contin	ued)	
5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section	n 4945(e))?	☐ Y€	s X No	
(2) Influence the outcome of any specific public election (see section 4955);	• • •			
any voter registration drive?	or to ourly on, already or main		s X No	
	. 2		s X No	
(3) Provide a grant to an individual for travel, study, or other similar purposes		T	וא נבו אט	1 1
(4)- Provide a grant to an organization other than a charitable, etc., organization	in described in section			1
4945(d)(4)(A)? (see instructions)			s X No	
(5) Provide for any purpose other than religious, charitable, scientific, literary	, or educational purposes, or t			
the prevention of cruelty to children or animals?		Ye	s X No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify un	der the exceptions described i	ın Regulations		1 1
section 53.4945 or in a current notice regarding disaster assistance (see instri	uctions)?		N/A	5 b
Organizations relying on a current notice regarding disaster assistance check l	•			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption is		ined		
expenditure responsibility for the grant?		/A 🔲 Ye	s No	1 1
		1/A — 16	ן טויו בי	1 1
If "Yes," attach the statement required by Regulations section 53.494	• •			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to	pay premiums on			1 1
a personal benefit contract?		Ye	es X No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a p	personal benefit contract?		<u>_ </u>	6b X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax :	shelter transaction?	Ye	s X No	
b If "Yes," did the foundation receive any proceeds or have any net income attrib	utable to the transaction?		N/A	7b
Part VIII Information About Officers, Directors, Trust	ees, Foundation Ma	nagers, Highly	/	
Paid Employees, and Contractors	•	•		
List all officers, directors, trustees, foundation managers and their	compensation.			
	(b) Title, and average	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense
(a) Name and address	hours per week devoted to position	(If not paid, enter -0-)	and deferred	account, other allowances
AURIE SCHECTER	TRUSTEE	- J		
500 NORTH SURF ROAD	1			
OLLYWOOD, FL 33019	0.00	0.	0.	0.
	TRUSTEE	- 0.		
JULIE SCHECTER	IKOSTEE			
2 WEST BERLIN ROAD				•
OLTON, MA 01776	0.00	0.	0.	0.
CAROL GOLOFF	TRUSTEE			
5 BRYANT STREET			}	
ORTLAND, ME 04103	0.00	0.	0.	0.
ILL HAPGOOD	TRUSTEE			
2 WEST BERLIN ROAD				
BOLTON, MA 01776	0.00	0.	_ 0.	0.
Compensation of five highest-paid employees (other than those in	luded on line 1). If none,	enter "NONE."		
(-) Name and address of each ampleyes need more than OEO 000	(b) Title, and average hours per week	(-) Come setup	(d) Contributions to employee benefit plans and deferred	(e) Expense
(a) Name and address of each employee paid more than \$50,000	devoted to position	(c) Compensation	and deterred compensation	account, other allowances
NONE				
	1			
	1			
	 	 	 	
	1			
				
	1			
	ļ	ļ		
<u> </u>				
	1	1		

SHIFT FKA Aaron & Martha Schecter

Total number of other employees paid over \$50,000

SHIFT FKA Aaron & Martha Schecter Private Foundation

Fòrm 990-PF (2015) Private	Foundation	59-	2185762 Page 7
Part VIII Information About	Officers, Directors, Trustees, Found and Contractors (continued)	dation Managers, Highly	
	tractors for professional services. If none, en	ter "NONE."	
(a) Name and address of	f each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		_	1
Total number of others receiving over \$50,00	00 for professional services		▶ 0
Part IX-A Summary of Direc	t Charitable Activities		
number of organizations and other beneficial	table activities during the tax year. Include relevant sta ries served, conferences convened, research papers p	tistical information such as the roduced, etc.	Expenses
1 <u>N/A</u>			
2			
3			
4			
Part IX-B Summary of Progra	am Polated Invoctments		
Describe the two largest program-related inv	estments made by the foundation during the tax year	on lines 1 and 2.	Amount
1 <u>N/A</u>			
2			
All other program-related investments. See in	istructions.		

Total. Add lines 1 through 3

Form 990-PF (2015)

Private Foundation

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.) Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes; 11,114,844. a Average monthly fair market value of securities 1a 239,767. 1b b Average of monthly cash balances c Fair market value of all other assets 1c ,354,611. 1d d Total (add lines 1a, b, and c) e Reduction claimed for blockage or other factors reported on lines 1a and 0. 1c (attach detailed explanation) 1e Acquisition indebtedness applicable to line 1 assets 354,611. Subtract line 2 from line 1d. 3 3 170,319. Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions) 4 184,292. Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 5 Minimum investment return. Enter 5% of line 5 559,215. Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here
and do not complete this part.) 559,215. Minimum investment return from Part X, line 6 7,994. Tax on investment income for 2015 from Part VI, line 5 Income tax for 2015. (This does not include the tax from Part VI.) c Add lines 2a and 2b 2c 3 Distributable amount before adjustments. Subtract line 2c from line 1 Recoveries of amounts treated as qualifying distributions 4 551 221. Add lines 3 and 4 5 Deduction from distributable amount (see instructions) 6 0. Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 7 Part XII Qualifying Distributions (see instructions) Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes; 3,366,000. Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26 b Program-related investments - total from Part IX-B 1b Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes 2 Amounts set aside for specific charitable projects that satisfy the: 3 Suitability test (prior IRS approval required) 3a **b** Cash distribution test (attach the required schedule) 3Ь 3,366,000. Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 4 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment 7,994. income. Enter 1% of Part I, line 27b 358,006. Adjusted qualifying distributions, Subtract line 5 from line 4 6 Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section

Form **990-PF** (2015)

4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

(a) (b) (c)	(d)
Corpus Years prior to 2014 2014	2015
1 Distributable amount for 2015 from Part XI,	
line 7	551,221.
2 Undistributed income, if any, as of the end of 2015	
a Enter amount for 2014 only	•
b Total for prior years:	
,,0.	
3 Excess distributions carryover, if any, to 2015:	}
a From 2010 159,525.	
b From 2011 531, 299.	
c From 2012 1,142,967.	
d From 2013 1,119,311.	
e From 2014 67,636.	
f Total of lines 3a through e 3,020,738.	
4 Qualifying distributions for 2015 from	
Part XII, line 4: ► \$ 3,366,000.	
a Applied to 2014, but not more than line 2a	•
b Applied to undistributed income of prior	
years (Election required - see instructions)	
c Treated as distributions out of corpus	
(Election required - see instructions)	
d Applied to 2015 distributable amount	551,221.
e Remaining amount distributed out of corpus 2,814,779.	
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.
6 Enter the net total of each column as indicated below:	
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	
b Prior years' undistributed income. Subtract	
line 4b from line 2b	
c Enter the amount of prior years'	
undistributed income for which a notice of deficiency has been issued, or on which	
the section 4942(a) tax has been previously	
assessedO.	
d Subtract line 6c from line 6b. Taxable	
amount - see instructions 0.	
e Undistributed income for 2014. Subtract line	
4a from line 2a. Taxable amount - see instr.	•
f Undistributed income for 2015. Subtract	
lines 4d and 5 from line 1. This amount must	
be distributed in 2016	0.
7 Amounts treated as distributions out of	
corpus to satisfy requirements imposed by	
section 170(b)(1)(F) or 4942(g)(3) (Election	
may be required - see instructions) 0.	
8 Excess distributions carryover from 2010	}
not applied on line 5 or line 7 159,525.	
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a 5,675,992.	
Subtract lines 7 and 8 from line 6a 5,675,992.	
a Excess from 2011 531, 299.	
b Excess from 2012 1,142,967.	
c Excess from 2013 1,119,311.	
d Excess from 2014 67,636.	
e Excess from 2015 2,814,779.	

SHIFT FKA Aaron & Martha Schecter Private Foundation Form 990-PF (2015) 59-2185762 Page 10 Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling 4942(j)(3) or **b** Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(5) Prior 3 years Tax year 2 a Enter the lesser of the adjusted net (d) 2012 (a) 2015 (b) 2014 (c) 2013 (e) Total income from Part I or the minimum investment return from Part X for each year listed **b** 85% of line 2a Qualifying distributions from Part XII. line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(III) (3) Largest amount of support from an exempt organization (4) Gross investment income Part XV | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.) Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

None

Check here LXI if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include:
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF (2015) Private Foundation

59-2185762 Page 11

Supplementary Information (continued) Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual, Recipient Purpose of grant or contribution Foundation show any relationship to Amount status of any foundation manager Name and address (home or business) recipient or substantial contributor a Paid during the year PUBLIC UNRESTRICTED DONATION Center for a New American Dream 455 2nd Street SE, Suite 101 Charlottesville VA 22902 110,000. PUBLIC UNRESTICTED DONATION Hampshire College 893 West Street Amherst, MA 01002 2,500,000, PUBLIC UNRESTRICTED DONATION The Stimson Center 1211 Coonecticut Avenue NW 8th Floor Washington DC 20036 20,000. PUBLIC Sustainable Economies Law Center UNRESTRICTED DONATION 436 14th Street Ste 1120 Oakland, CA 94612 100,000. Tides Center PUBLIC UNRESTICTED DONATION 1014 Torney Avenue San Francisco CA 94129 625 000 See continuation sheet(s) Total 3 366 000 b Approved for future payment None Total

59-2185762 Page 12

Form 990-PF (2015)

Part XVI-A **Analysis of Income-Producing Activities**

inter gross amounts unless otherwise indicated.	Unrelate	d business income		by section 512, 513, or 514	(e)
Program service revenue:	(a) Business code	(b) Amount	(C) Exclu- sion code	(d) Amount	Related or exempt function income
	Code		+		
a ·	-		+		
b	-		┼─┼		
c	-		+		
d	-		+		
e			+		
f	_				
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash	[<u>-</u>			- -
investments			14	4.	
4 Dividends and interest from securities			14	237,462.	
5 Net rental income or (loss) from real estate:			 		
a Debt-financed property			+		<u> </u>
b Not debt-financed property		·	 	+	
	-		+		
6 Net rental income or (loss) from personal					
property		<u> </u>			
7 Other investment income			 		
8 Gain or (loss) from sales of assets other	1		1 1		
than inventory		<u></u>	18	688,273.	
9 Net income or (loss) from special events					
O Gross profit or (loss) from sales of inventory					
1 Other revenue:					
a	J			j	
b	-	· · · · · · · · · · · · · · · · · · ·	1		
			1 1		
			1-1-		
· · · · · · · · · · · · · · · · · · ·	-		+ +		
C. Cubtotal Add columns (b) (d) and (c)		0.	++	925,739.	0.
2 Subtotal. Add columns (b), (d), and (e)	<u> </u>		• !	<u> </u>	925,739.
3 Total. Add line 12, columns (b), (d), and (e)				13	945,139.
See worksheet in line 13 instructions to verify calculations.)					
Part XVI-B Relationship of Activities	to the Acco	omplishment of E	xempt F	Purposes	
		 			
Line No. Explain below how each activity for which inc			A contribute	ed importantly to the accomp	lishment of
the foundation's exempt purposes (other tha	n by providing fu	nds for such purposes).			
	•				
					

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	Shift FRA Adron & Marcha Sched
Form 990-PF (20	15) Private Foundation
Part XVII	Information Regarding Transfers To and Transaction
•	Exempt Organizations

5	9 _	21	8	57	62	Page	1
_	_		. •	<i>_,</i>	U 2	rauc	- 1

Part			sfers To a	nd Transactior	ıs an	d Relationsh	nips With Non	charitable	Tugo 10
	Exempt Organ								
	the organization directly or indi						on 501(c) of	<u> Y</u>	es No
	Code (other than section 501(c				rganiza	ations?			
a Tra	nsfers from the reporting found	ation to a noncharital	ble exempt org	anization of:				1 1	`
٠,	Cash							1a(1)	X
(2)	Other assets							1a(2)	X
b Oth	er transactions:							1 1	
(1)	Sales of assets to a noncharita	ble exempt organizat	tion					1b(1)	X
(2)	Purchases of assets from a no	ncharitable exempt o	rganization					1b(2)	X
(3)	Rental of facilities, equipment,	or other assets						1b(3)	X
(4)	Reimbursement arrangements							1b(4)	X
(5)	Loans or loan guarantees							1b(5)	X
٠.	Performance of services or me	•	-					1b(6)	X
	aring of facilities, equipment, ma							1c	X
	ne answer to any of the above is								,
	services given by the reporting f			d less than fair market	t value i	ın any transactıon	or sharing arrangem	ent, show in	
	umn (d) the value of the goods,								
(a)Line n	o (b) Amount involved	(c) Name of		exempt organization		(d) Description	of transfers, transactions	s, and sharing arrang	ements
		<u> </u>	N/A			ļ			
	<u> </u>	Ļ							
_		<u> </u>				<u> </u>			
	<u> </u>	<u> </u>							
		<u> </u>					<u>-</u>		
		L							
		<u></u>							
		<u> </u>							
	,	L							
		<u> </u>							
		L							
2a Is 1	he foundation directly or indirec	tly affiliated with, or i	related to, one o	or more tax-exempt or	rganızat	tions described		_	
ın s	section 501(c) of the Code (othe	r than section 501(c))(3)) or in section	on 527?				Yes	X No
b If "	Yes," complete the following sch			_ <u>.</u>					
	(a) Name of or	ganization		(b) Type of organizat	поп	(c) Description of rela	itionship	
	N/A								
	Under penalties of perjury, I declare and belief, it is true, correct, and co							May the IRS disc	uss this
Sign			-	12/-				return with the pr shown below (see	eparer e instr)?
Here	X. farm	// the	<u>~</u>	- 1931/1	0	Truste	e	X Yes	LJ No∤
	Signature of officer or trusted		$\overline{}$	Date/		Title		<u> </u>	
	Print/Type preparer's n	- /	Preparer's sig	gnature //) [Date, Z	,	PTIN	
	Dennis J.	Koffler	V 1	H 100		1/23/	self- employed		
Paid	CPA	/	Venn	in 1/04/Ver	4	Y / /	<u> </u>	P001780	
Prep		fler, Ado	rno &	#ssyciate	s,	LLC	Firm's EIN ► 20	-064494	8
Use	* 1			· //					
	Firm's address ► 3 9								
	Ho	llywood,	FL 330	21			Phone no. 954	<u>-983-71</u>	33

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Private Foundation

59-2185762

Part XV Supplementary Information								
3 Grants and Contributions Paid During the	Year (Continuation)							
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of	Purpose of grant or contribution	Amount				
Name and address (home or business)	or substantial contributor	recipient	45.71.1.4.1.					
•								
CLU of Florida		PUBLIC	UNRESTRICTED DONATION					
500 Biscayne Blvd. Ste 340				5 00				
Idmi. FL 33137			 	5,00				
CLU Foundation		PUBLIC	UNRESTRICTED DONATION					
25 Broad Street, 18th Floor								
ew York, NY 10004		 	<u> </u>	6,00				
	•							
		}						
								
		1						
		}						
		 	 					
	 		+					
	 	 	+					
		 	 -					
Total from continuation sheets			<u> </u>	11_00				

Form 990-PF Intere	st on Savin	ngs and Tem	porary	Cash In	vestments	Statement 1
Source		(a Reve Per B	nue	Net In	(b) vestment come	(c) Adjusted Net Income
Suntrust - various			4.	 -	4.	
Total to Part I, li	ne 3		4.		4.	
Form 990-PF	Dividends	and Inter	est fro	om Secur	ities	Statement 2
Source	Gross Amount	Capital Gains Dividend	Re	(a) evenue r Books	(b) Net Investment Incom	
Boston Trust - Dividends Boston Trust - Interest	232,373. 89,091.		2. 1 0.	148,371. 89,091.	148,37: 89,09:	
To Part I, line 4	321,464.	84,00	2.	237,462.	237,46	2.
Form 990-PF		Legal	Fees			Statement 3
Description		(a) Expenses Per Books	Net Ir	o) nvest- Income	(c) Adjusted Net Income	
Legal Fees		3,350.		0.		0.
To Fm 990-PF, Pg 1,	ln 16a	3,350.		0.		0.
						= =====================================

- ·				
Form 990-PF	Accounti	ng Fees	S	tatement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	3,143.	3,143.		0.
- To Form 990-PF, Pg 1, ln 16b =	3,143.	3,143.		0.
Form 990-PF (ther Profes	sional Fees	S	tatement 5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Management Fees Consulting	78,140. 3,035.	78,140.		0.
- Fo Form 990-PF, Pg 1, ln 16c =	81,175.	78,140.		0.
Form 990-PF	Tax	es	S	tatement 6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
	-290. 7,994.	0.		0.
- To Form 990-PF, Pg 1, ln 18 =	7,704.	0.		0.
orm 990-PF	Other E	xpenses	Si	tatement 7
)escription	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Fees Bank Charges 'ravel	44,875. 150. 933.	44,875. 150. 0.		0. 0. 0.
'o Form 990-PF, Pg 1, ln 23	45,958.	45,025.		0.

Form 990-PF U.S. and State/C	ity Gov	rernment	Obligations	Statement	8
Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value	5
Government and Agency Bonds Municiapl Obligations	X	х	1,015,275. 160,335.	1,039,19 274,36	
Total U.S. Government Obligations		_	1,015,275.	1,039,19	90.
Total State and Municipal Governmen	t Oblig	ations	160,335.	274,30	56.
Total to Form 990-PF, Part II, line	10a	=	1,175,610.	1,313,5	56.
Form 990-PF Cor	porate	Stock		Statement	9
Description			Book Value	Fair Market Value	5
Coporate Stock - Various		_	4,747,033.	6,539,26	54.
Total to Form 990-PF, Part II, line	10b	=	4,747,033.	6,539,26	54.
Form 990-PF Cor	porate	Bonds		Statement	10
Description			Book Value	Fair Market Value	5
Coporate Bond - Various		-	2,178,945.	2,192,38	32.
Total to Form 990-PF, Part II, line	10c	_	2,178,945.	2,192,38	32.

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2.



TSbank

Income for 2015

A schedule of your current year sales is shown below. The following items are provided to you to assist in the preparation of your tax returns. Typically, collectibles are taxed at 28% rates, which is shown in the column titled "Portion Subject to 28% Rates (included in Net G/L). For your convenience, if applicable, we have included the portion subject to Section 988 translation gains and losses in the column titled "Portion subject to Ordinary Rates including Section 988 (included in Net G/L) Please note that if you have sold an asset for which the cost basis information is unknown it is shown separately in the section entitled Transactions with Unknown Cost Basis Please review these carefully when preparing your return. We suggest that you consult your tax advisor

Certain sales will be indicated with the following symbols, where applicable, see below for an explanation

- † Can not take a loss on your tax return based on gross proceeds from a reportable change in control or capital structure
- . Tax Cost has been adjusted for current year's return of capital
- Section 988 translation gains or losses

Long Term Transactions

DESCRIPTION		CUSIP						Portion Subject to Ordingry Rates	Portion Stubiect
	,			Cost or	Net	Accrued	Wash sale	- '	to 28% Rates (included in
pasodsip Jo	Date acquired	Units	Proceeds	other basis	Gain/Loss	discount	loss disallowed	Net G/L)	Net G/L)
ABBOTT LABORATORIES	S	002824100	_						
08/30/16	09/10/14	1515	\$64,859 97	\$64,998 50	\$-138 53	00 0\$	20 00	00 0\$	\$0 00
CALVERT SOCIAL MTN 1500% 8/31/16	1 500% 8/31/16	13161E2Y2	~						
08/31/16	08/31/12	250000	\$250,000 00	\$250,000 00	80 00	00 0\$	\$0 00	\$0 00	\$0.00
EXPRESS SCRIPTS HLDGS C	JGS C	30219G108	e						
08/01/16	05/15/14	900	\$68 686 32	\$61,159 05	\$7 527 27	\$0.00	\$0.00	00 OS	00 0 s
G N M A #215914 9 000% 8/15/17	00% 8/15/17	362178YK5	5						
08/15/16	12/13/88	17 05	\$17.05	17 718	\$-0.72	\$0.00	00 0\$	00 0\$	00 0\$

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Long Term Transactions

DESCRIPTION		CUSIP						Portion Subject to	
Date sold or disposed	d Date acquired	Units	Proceeds	Cost or other basis	Net Gain/Loss	Accrued market discount	Wash sale loss disallowed	Ordinary Rates including Section 988 (Included in Net G/L)	Portion Subject to 28% Rates (included in Net G/L)
G N M A #215914	9.000% 8/15/17	362178YK5							
09/15/16	12/13/86	17 19	517 19	517.91	\$-0.72	30 00	90.00	\$0.00	\$0.00
G N M A #268215 10 000% 3/15/19	10 000% 3/15/19	3621953Y3							
08/15/16	12/11/92	3 55	\$3 55	\$3 55	00 0\$	\$0.00	00 08	\$0.00	\$0.00
09/15/16	12/11/92	3 58	\$3 58	\$3 58	\$0.00	\$0.00	\$0 00	00 00	00 08
G N M A #783452	3.500% 10/15/41	36241LZR0						7 2 7 2 7 2 7 2 7 2 7 2 7 2 7 2 7 2 7 2	
08/15/16	08/14/12	2051 54	\$2,051 54	\$2,213 42	\$-161.88	\$0.00	\$0 00	00 08	\$0.00
09/15/16	08/14/12	3816 18	\$3,816 18	\$4 117 30	\$-301 12	00 0\$	00 08	00 0\$	\$0.00
T ROWE PRICE GROUP INC	OUP INC	74144T108							
08/02/16	08/13/12	200	\$34,744 54	\$30,528 80	\$4,21574	00 0\$	00 OS	00 0\$	00 0\$
Total Long Term Gain/Loss	/Loss		\$424 199 92	\$413 059 88	\$11,140 04	00 0\$	\$0 00	00 0\$	\$0.00

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DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

	Date	Date	Gross Sales	ther	Adjustment	Amount of	Gain or
Capital Gain/Loss Detail	Acquired	Sold	Price	Basis	Code(s)	Adjustment	Loss
2679.363 WALDEN SMID CAP INNOVATIONS	12/11/2014	12/03/2015	37,698.64	36,734 06			964 58
200 AIR PRODUCTS & CHEMICAL	06/23/2015	06/23/2016	29,131.56	29,047 72			83 84
100. APPLE COMPUTER INC COM	06/23/2015	06/23/2016	9,571 80	12,721.88			-3,150.08
20. AUTOZONE INC	02/26/2016	06/23/2016	15,224.06	15, 636.53			-412.47
7514.38 WALDEN SMID CAP INNOVATIONS	12/10/2015	06/23/2016	104,074.16	97,010.65			7,063.51
200 CHURCH & DWIGHT CO INC COM	06/23/2015	06/23/2016	20,073 58	16,689 98			
300. COGNIZANT TECHNOLOGY SOLUTIONS CORP	08/05/2015	06/23/2016	18,680.62	20,444.46			-1,763 84
600 COMCAST CORP CLASS A	09/01/2015	06/23/2016	37,829 23	33,517.74			4,311 49
200 DEERE & CO COM		06/23/2016	16,845 93	18,783 56			-1,937 63
400 GENERAL MILLS INC COM	06/23/2015	06/23/2016	26,564 38	96 165'77			3,972.42
200 MERCK & CO INC	06/06/2016	06/23/2016	11,500.75	11,401.86			98 89
100. MICROSOFT CORP COM	11/09/2015	06/23/2016	5,195.90	5,410 64			
100. MOODYS CORP	12/03/2015	06/23/2016	10,080.91	10,327.04			-246.13
400 PNC BK CORP COM	06/23/2015	06/23/2016	34,679.28	39,555.96			-4,876 68
300. RECKITT BENCKISER-SPON ADR	96/23/2015	06/23/2016	6,140 86	5,415.00			
200. 3M COMPANY	06/23/2015	06/23/2015	34,551.24	31,965.90			2,585.34
100. VERIZON COMMUNICATIONS INC	04/06/2016	06/23/2015	5,433 93	5,334.85			
250 VISA INC-CLASS A SHARES	11/04/2015	06/23/2015	19,494.60	19,495.00			
200 CHUBB LID	09/01/2015	06/23/2016	25, 569.46	20,131 26			5,438 20
Totals			468,340,89	452,216,05			16,124.84

DZR391 656X 10/25/2016 1-08711

LOSSES
AND
GAINS
CAPITAL
LONG-TERM
유
DETAIL

10/15/2015 15.74 16.40 10/15/2015 1.302.81 1.405.62 1.406.62		Acquired	Sold	Price	Basis	Code(s)	Adjustment	Loss
12/13/1986 10/15/2015 15.74 16.40 16.40 10/15/41 10/15/2015 1.302.81 1.405.61 1							,	
12/11/1992 10/15/2015 13.02.81 1.405.61 1.405	86	12/13/1988	10/15/2015	15.74	16.40			99.0-
1,305.41 08/14/2012 10/15/2015 1,302.81 1,405.61 1,405.61 1,305.81 1,405.61 1,805.81 1,405.61 1,805.81 1,805	10%	12/11/1992	10/15/2015	3.25	3.25			
10/15/17 12/13/1988 11/15/2015 15.86 16.53 12.189 60 16.53 13/15/2015 12.189 60 16.53 13/15/2015 1	81 GNMA POOL #783452 3.5% 1	08/14/2012	10/15/2015	1,302.81	1,405.61			-102 80
1/15/19 12/13/1986 11/15/2015 15.86 16.53 13.27 13.15/19 12/11/19015 13.27 13.27 13.27 13.15/19 12/11/1902 11/15/2015 2.174 20 2.174 20 12/11/1902 11/15/2015 12.2 301.37 133.346.80 13.346.80 12/13/19015 12/13/1908 12/13/19015 12/13/1908 12/13/19015 12/13/1908 1	2081. AT&T INC	03/04/2014	11/03/2015	797	189			-2,392 27
12/11/1992	86 GNMA POOL #215914 9%	12/13/1988	11/15/2015	15.86	16.53			-0.67
10/15/41 06/14/2012 11/15/2015 2,015.19 2,174.20	10\$	12/11/1992	11/15/2015	3.27	3.27			
VAR 12/03/2015 45,807.71 37,911.85 13,1346.80 12/03/2015 45,807.71 37,911.85 12/03/2015 45,807.71 37,911.85 12/03/2015 12/		08/14/2012	11/15/2015	2,015.19	2,174.20			-159.01
VAR 12/03/2015 45,807.71 37,011.65 8/15/17 VAR 12/03/2015 53,033.06 46,886.77 3/15/19 12/13/1988 12/15/2015 15.99 16 66 9/15/17 12/13/1988 12/15/2015 15.99 16 66 8/15/17 12/13/1988 12/15/2015 15.99 16 66 8/15/17 12/13/1988 12/15/2016 16.11 16 79 8/15/17 12/13/1988 01/15/2016 1.512.91 1.679 10/15/41 08/14/2012 01/15/2016 1.512.91 1.679 10/15/41 08/14/2012 01/15/2016 1.512.91 1.679 10/15/41 08/14/2012 01/15/2016 1.512.91 1.679 10/15/41 08/14/2012 02/15/2016 1.61.32 1.610.32 10/15/41 08/14/2012 02/15/2016 1.61.32 1.610.32 10/15/41 08/14/2012 02/15/2016 1.62.24 1.60.32 10/15/41 08/14/2012 02/15/2016 1.61.33 49.410.68	11535 278 WALDEN SMID CAP INNOVATIONS	VAR	12/03/2015	162,301.37	133,346.80			28,954 57
COM 94 8 1/5/17 12/33/2015 53,033 9G 48,886.77 108 3/15/19 12/13/1988 12/15/2015 15.99 16 66 108 3/15/19 12/11/1992 12/15/2015 15.99 16 66 3.54 10/15/11 12/11/1992 12/15/2015 15.99 16 66 3.54 10/15/11 12/11/1992 12/15/2016 16.11 16.79 1.08 3/15/19 12/11/1992 12/15/2016 16.11 16.79 1.08 3/15/19 12/11/1992 10/15/2016 1.512.91 1.632.29 1.08 3/15/19 12/11/1992 10/15/2016 1.512.91 1.622.29 1.08 3/15/19 12/11/1992 10/15/2016 1.512.91 4.10 1.08 3/15/19 12/11/1992 10/15/2016 4.10 4.10 3 58 10/15/1 12/11/1992 10/15/2016 1.492.55 1.610.32 1.00 5 10/15/2016 1.492.55 1.610.32 1.610.32 1.00 5 1.01/15/2016 1.492.55 1.610.32 1.610.32 1.00 5 1.01/15/2016	700. COLGATE-PALMOLIVE COMPANY	VAR	12/03/2015	45,807.71	37,011.85			8,795.86
98 8/15/17 12/13/1908 12/15/2015 15.09 16.66 108 3/15/19 12/11/1902 12/15/2015 3.30 1.66 3 3.5 1.61/15/41 1.2/11/1902 12/15/2015 1.62 919.76 1.08 3/15/17 1.2/11/1902 0.1/15/2016 1.513 1.632.29 1.632.29 1.08 3/15/19 0.06/14/2012 0/15/2016 1.512.91 1.632.29 1.632.29 1.08 3/15/19 0.06/14/2012 0/15/2016 1.512.91 1.632.29 1.632.29 1.08 3/15/17 0.06/14/2012 0/15/2016 4.10 4.10 4.10 1.08 3/15/19 0.06/14/2012 0/15/2016 1.402.25 1.610.32 1.08 3/15/19 0.07/14/2012 0.07/15/2016 1.402.25 1.610.32 1.00 0.00 0.00 0.00/15/2016 1.402.25 1.610.32 1.00 0.00 0.00/15/2016 1.402.25 1.610.32 1.00 0.00/10/2013	700. PROCTER & GAMBLE CO COM	VAR	12/03/2015	53,033 96	48,896,77			4,147.19
10\$ 3/15/19 12/11/1992 12/15/2015 3.30 3.30 3.5\$ 10/15/41 08/14/2012 12/15/2016 85.49 919.76 919.76 10\$ 3/15/17 12/13/1988 01/15/2016 1.51 1.6 79 919.76 10\$ 3/15/19 12/13/1988 01/15/2016 1.51.29 1.6 79 919.76 3.5\$ 10/15/41 08/14/2012 01/15/2016 1.51.29 1.6 73 1.6 73 3.5\$ 10/15/41 08/14/2012 01/15/2016 1.51.29 1.6 73 1.6 73 10\$ 3/15/19 08/14/2012 01/15/2016 1.51.29 1.6 73 1.6 73 10\$ 3/15/19 08/14/2012 01/15/2016 1.6 24 1.6 92 1.6 92 10\$ 3/15/201 12/11/1992 02/15/2016 1.4 10 4.10 4.10 10\$ 4/15/201 12/11/1992 02/15/2016 1.4 28,650.95 9.1 1.10 10\$ 8/15/17 12/13/1988 02/15/2016 1.2 1.3 8.99 9.2 1.2 1.3 8.99 9.2 10\$ 8/15/17 12/13/1982 02/15/2016	%	12/13/1988	12/15/2015	15.99				-0.67
3.5\$ 10/15/17 08/14/2012 12/15/2015 852 49 919.76 9\$ 8/15/17 12/13/1988 01/15/2016 16.11 16 79 10\$ 3/15/19 12/13/1988 01/15/2016 16.21 16 79 10\$ 3/15/19 01/15/2016 1.51.31 1.62.29 3.5\$ 10/15/41 08/14/2012 01/15/2016 1.62.29 10\$ 3/15/19 12/13/198 02/15/2016 4.12 4.10 9\$ 8/15/17 12/13/198 02/15/2016 4.10 4.10 10\$ 3/15/19 12/11/1992 02/15/2016 1.6.24 4.10 10\$ 3/15/19 12/11/1992 02/15/2016 1.492 55 10\$ 5 10\$ 3/15/201 1.492 55 1.610.32 10\$ 6 09/15/2016 1.4.616 12 31.889.95 10\$ 7 09/15/2016 1.4.616 12 31.889.95 10\$ 8/15/17 12/11/1992 02/15/2016 1.4.616 13.889.95 10\$ 10\$ 11 12/11/1992 02/15/2016 1.4.616 13.889.95	108	12/11/1992	12/15/2015	3 30	3.30			
98 8/15/17 12/13/1988 01/15/2016 16.11 16.79 108 3/15/19 12/11/1992 01/15/2016 3.33 3.33 3.5\$ 10/15/41 08/14/2012 01/15/2016 1.512.91 1.632.29 9\$ 8/15/17 08/14/2012 01/25/2016 47.215.11 45.073.70 10\$ 3/15/19 12/11/1992 02/15/2016 47.05 47.05 10\$ 3/15/19 12/11/1992 02/15/2016 4.10 4.10 3 \$ 10/15/41 08/14/2012 02/15/2016 14.402.55 1.610.32 INC 08/14/2012 02/15/2016 14.402.55 1.610.32 INC 08/14/2012 02/15/2016 14.20 11.402.55 INC 08/14/2012 02/15/2016 14.616.12 31.889.95 DING 08/14/2012 02/15/2016 16.37 17.06 9\$ 8/15/17 12/13/1988 03/15/2016 51.382.90 49,40.68 10\$ 12/11/1992 03/15/2016 16.37 17.06 10\$ 12/11/1992 03/15/2016	3.5%	08/14/2012	12/15/2015		919.76			-67.27
10f 3/15/19 12/11/1992 01/15/2016 3.33 3.33 3.58 10/15/41 08/14/2012 01/15/2016 1,512.91 1,632.29 98 8/15/17 VAR 01/26/2016 75,115 01 67,693.71 108 3/15/19 12/13/1988 02/15/2016 45,013.70 108 3/15/19 12/13/1988 02/15/2016 16.24 16.92 108 3/15/19 12/13/1988 02/15/2016 1,492.55 1,610.32 INC 08/14/2012 02/15/2016 1,492.55 1,610.32 DING CO VAR 02/26/2016 74,616.12 31,889.95 DING CO VAR 02/26/2016 75,334.47 28,660.95 98 8/15/17 12/13/1992 03/15/2016 1,837 49,410.68 98 8/15/17 12/13/1992 03/15/2016 1,815.65 1,958.92 108 3/15/19 12/11/1992 03/15/2016 1,815.65 1,958.92 8 8 15/17 08/14/2012 03/15/2016 1,815.65 1,958.92 108 3/15/19 08/14/2016 03/15/2016 <td>%</td> <td>12/13/1988</td> <td>01/15/2016</td> <td>16.11</td> <td>16 79</td> <td></td> <td></td> <td>-0.68</td>	%	12/13/1988	01/15/2016	16.11	16 79			-0.68
3.5\$ 10/15/41	10\$	12/11/1992	01/15/2016	3.33	3.33			
98 8/15/17 VAR 01/26/2016 75,115 01 67,693 71 98 8/15/17 12/13/1988 02/01/2016 47,215.11 45,073.70 9 108 3/15/19 12/13/1988 02/15/2016 16.24 16.92 9 108 3/15/19 12/11/1992 02/15/2016 4.10 4.10 4.10 108 3/15/19 02/15/2016 1,492 55 1,610.32 1.610.32 INC 03/14/201 02/15/2016 1,492 55 1,610.32 1.610.32 INC 08/14/201 02/15/2016 1,492 55 1,610.32 1.610.32 DING 0 VAR 02/25/2016 74,616 1 4,106 8 10K 0 VAR 02/25/2016 38,429 4,106 8 4,106 8 108 3/15/19 0 0 0 0 0 0 0 0 0 0 0 0 0 <td>3.5%</td> <td>08/14/2012</td> <td>01/15/2016</td> <td>1,512.91</td> <td>1,632.29</td> <td></td> <td></td> <td>-119 38</td>	3.5%	08/14/2012	01/15/2016	1,512.91	1,632.29			-119 38
98 8/15/17 12/13/1988 02/15/2016 16.24 16.92 16.92 10.8 3/15/19 12/13/1988 02/15/2016 16.24 16.92 16.92 16.92 10.8 3/15/19 12/11/1992 02/15/2016 1.492 55 1.610.32 16.0.32 1.610.32 1.00/2015/2016 1.492 55 1.610.32 1.00/2015/2016 1.492 55 1.610.32 1.00/2015/2016 1.492 55 1.610.32 1.00/2015/2016 1.492 55 1.610.32 1.00/2015/2016 1.492 55 1.610.32 1.00/2015/2016 1.492 55 1.610.32 1.00/2015/2016 1.492 55 1.610.32 1.00/2015/2016 1.492 55 1.610.32 1.00/2015/2016 1.492 55 1.610.32 1.00/2015/2016 1.492 55 1.610.32 1.00/2015/2016 1.2/334.47 28.650.95 1.00/2015/2016 1.2/334.47 28.650.95 1.00/2015/2016 1.2/334.47 28.650.95 1.00/2015/2016 1.2/334.47 28.650.95 1.00/2015/2016 1.2/334.47 28.650.95 1.00/2015/2016 1.2/334.47 28.650.95 1.00/2015/2016 1.2/334.47 28.650.95 1.00/2015/2016 1.2/334.47 28.650.95 1.00/2015/2016 1.2/33.85 81.801.33 1.00/2015/2016 1.2/33.85 81.801.33 1.00/2015/2016 1.2/33.85 81.801.33 1.00/2015/2016 1.2/33.85 81.801.33 1.00/2015/2016 1.2/33.85 81.801.33 1.00/2015/2016 1.2/33.85 81.801.33 1.00/2015/2016 1.2/33.85 81.801.33 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.00/2015/2016 1.2/33.81 1.2/33.81 1.00/2015/2016 1.2/33.81 1.2/33.81 1.00/2015/2016 1.2/38.826 1.2/35.20 1.2/35.		VAR	01/26/2016	75,115 01	67,693 71			7,421.30
98 8/15/17 12/13/1988 02/15/2016 16.24 16.92 108 3/15/19 12/11/1992 02/15/2016 4.10 4.10 3 58 10/15/41 08/14/2012 02/15/2016 1,492 55 1,610.32 INC VAR 09/25/2012 02/26/2016 74,616 12 33,889.95 DING CO VAR 09/25/2016 38,429 78 42,066.68 98 8/15/17 VAR 02/29/2016 31,344 28,650.95 108 3/15/19 12/11/1992 03/15/2016 51,382.90 49,470.68 5 HOLDING 108/14/2012 03/15/2016 1,815.65 1,938.92 5 HOLDING 09/10/2014 04/05/2016 53,561.54 69,181.53 10\$ 3/15/17 12/13/1988 04/15/2016 53,561.54 69,181.53 10\$ 3/15/17 12/13/1988 04/15/2016 3,561.54 69,181.53 10\$ 3/15/19 12/11/1992 04/15/2016 3,561.54 69,181.53 10\$ 3/15/19 12/11/1992 04/15/2016 3,561.54 69,181.53 10\$ 3	1400. COMERICA INC COM	VAR	02/01/2016	47,215.11	45,073.70			2,141.41
10% 3/15/19 12/11/1992 02/15/2016 4.10 4.10 4.10 3 5% 10/15/41 08/14/2012 02/15/2016 1,492 55 1,610.32 1 DING 0 09/25/2012 02/25/2016 74,616 12 33,889.95 1 DING 0 VAR 02/29/2016 38,429 78 43,066.68 1 10% 15/17 0 02/20/2016 38,429 78 43,066.68 1 9% 8/15/17 12/13/1988 03/10/2016 51,382.90 49,470.68 1 10% 3/15/19 12/13/1988 03/15/2016 1,815.65 1,958.92 1 S HOLDING 09/10/2014 04/05/2016 53,561.54 69,181.53 1 10% 3/15/19 12/13/1988 04/15/2016 3,46 69,181.53 1 10% 3/15/19 12/13/1988 04/15/2016 53,561.54 69,181.53 1 10% 3/15/19 12/11/1992 04/	98	12/13/1988	02/15/2016	16.24	16.92			-0.68
3 5\$ 10/15/41 08/14/2012 02/15/2016 1,492 55 1,610.32 DINC 09/25/2012 02/25/2016 74,616 12 33,889.95 DING CO VAR 02/25/2016 38,429 78 43,066.68 9\$ 8/15/17 02/01/2013 03/01/2016 51,382.90 49,470.68 10\$ 3/15/19 12/13/1988 03/15/2016 16.37 17.06 10\$ 3/15/19 12/11/1992 03/15/2016 1,815.65 1,958.92 3 .\$\$ 10/15/41 08/14/2012 03/15/2016 1,815.65 1,958.92 9\$ 8/15/17 08/14/2012 03/15/2016 1,815.65 1,958.92 9\$ 8/15/17 08/14/2012 04/05/2016 65,263.85 81,801.73 9\$ 8/15/17 12/13/1988 04/15/2016 16.50 17.19 10\$ 3/15/2016 12/11/1992 04/15/2016 3.43 3.43 3 .\$\$ 10/15/41 08/14/2012 04/15/2016 1,368.26 1,476.22	108	12/11/1992	02/15/2016	4.10	4.10			
INC VAR 09/25/2012 02/26/2016 74,616 12 33,889.95 DING CO VAR 02/29/2016 38,429 78 43,066.68 9\$ 8/15/17 VAR 03/01/2016 51,334.47 28,650.95 9\$ 8/15/17 12/13/1988 03/15/2016 16.37 17.06 10\$ 3/15/19 12/13/1982 03/15/2016 1,815.65 1,958 92 3.5\$ 10/15/41 08/14/2012 03/15/2016 1,815.65 1,958 92 ADLING 09/10/2014 04/05/2016 65,263.85 81,801.73 9\$ 8/15/17 12/13/1988 04/15/2016 16.50 17.19 10\$ 3/15/19 12/11/1992 04/15/2016 16.50 17.19 9\$ 8/15/17 12/13/1988 04/15/2016 16.50 17.19 10\$ 3/15/19 12/11/1992 04/15/2016 1,416.22	3.5%	08/14/2012	02/15/2016		1,610.32			-117 77
JING CO VAR 02/29/2016 38,429 78 43,066.68 9\$ 8/15/17 02/01/2013 03/01/2016 55,334.47 28,650.95 10\$ 3/15/17 12/13/1988 03/15/2016 51,382.90 49,470.68 10\$ 3/15/19 12/11/1992 03/15/2016 3.40 3.40 3.5\$ 10/15/41 08/14/2012 03/15/2016 1,815.65 1,958.92 5 HOLDING 08/14/2012 03/15/2016 53,563.85 81,801.73 9\$ 8/15/17 12/13/1988 04/15/2016 53,563.85 81,801.73 9\$ 8/15/17 12/13/1988 04/15/2016 53,563.85 81,801.73 10\$ 3/15/19 12/13/1988 04/15/2016 3,43 3,43 10\$ 3/15/19 04/15/2016 1,368.26 1,476.22 1,476.22	INC	09/25/2012	02/26/2016	74,616 12	33,889.95			40,726 17
9\$ 8/15/17 VAR 03/01/2013 03/01/2016 51,382.90 49,470.68 10\$ 3/15/17 12/13/1988 03/15/2016 16.37 17.06 10\$ 3/15/19 12/11/1992 03/15/2016 1,815.65 1,958.92 3.5\$ 10/15/41 08/14/2012 03/15/2016 1,815.65 1,958.92 5 HOLDING 09/10/2014 04/05/2016 53,561.54 69,181.53 10\$ 8/15/17 12/13/1988 04/15/2016 16.50 17.19 10\$ 3/15/19 12/11/1992 04/15/2016 3,43 3,43 10\$ 3/15/41 08/14/2012 04/15/2016 1,368.26 1,476.22		VAR	02/29/2016	38,429 78	43,066.68	j		-4,636.90
9\$ 8/15/17 02/01/2013 03/03/2016 51,382.90 49,470.68 10\$ 3/15/19 12/13/1988 03/15/2016 16.37 17.06 3.5\$ 10/15/41 12/11/1992 03/15/2016 1,815.65 1,958.92 3.5\$ 10/15/41 08/14/2012 03/15/2016 65,263.85 81,801.73 S HOLDING 09/10/2014 04/05/2016 65,263.85 81,801.73 9\$ 8/15/17 12/13/1988 04/15/2016 16.50 17.19 10\$ 3/15/19 12/13/1988 04/15/2016 16.50 17.19 3 5\$ 10/15/41 08/14/2012 04/15/2016 1,368.26 1,476.22	1200. NIKE INC CL B COM	VAR	03/01/2016	75,334.47	28,650.95			46,683.52
9\$ 8/15/17 12/13/1988 03/15/2016 16.37 17.06 10\$ 3/15/19 12/11/1992 03/15/2016 3.40 3.40 3.5\$ 10/15/41 08/14/2012 03/15/2016 1,815.65 1,958 92 5 HOLDING VAR 04/05/2016 65,263.85 81,801.73 9\$ 8/15/17 09/10/2014 04/05/2016 53,561.54 69,181.53 10\$ 3/15/19 12/13/1988 04/15/2016 16.50 17.19 3 5\$ 10/15/41 08/14/2012 04/15/2016 1,368.26 1,476.22	475. M & T BK CORP COM	02/01/2013	03/03/2016	51,382.90	49,470.68			1,912 22
10\$ 3/15/19 12/11/1992 03/15/2016 3.40 3.40 3.5\$ 10/15/41 08/14/2012 03/15/2016 1,815.65 1,958 92 1,958 92 S HOLDING VAR 04/05/2016 65,263.85 81,801.73 1,815.65 9\$ 8/15/17 09/10/2014 04/05/2016 53,561.54 69,181.53 10\$ 3/15/19 12/13/1988 04/15/2016 16.50 17.19 3 5\$ 10/15/41 08/14/2012 04/15/2016 1,368.26 1,476.22	86	12/13/1988	03/15/2016	16.37	17.06			-0.69
3.5\$ 10/15/41 08/14/2012 03/15/2016 1,815.65 1,958 92		12/11/1992	03/15/2016	3.40	3.40			
S HOLDING VAR 04/05/2016 65,263.85 81,801.73 9\$ 8/15/17 12/13/1988 04/15/2016 53,561.54 69,181.53 10\$ 3/15/19 12/13/1988 04/15/2016 16.50 17.19 3 \$\$ 10/15/41 08/14/2012 04/15/2016 1,368.26 1,476.22		08/14/2012	03/15/2016	1,815.65	1,958 92			-143 27
S. HOLDING 9\$ 8/15/17 09/10/2014 04/05/2016 04/15/2016 04/15/2016 16.50 17.19 10\$ 3/15/19 12/11/1992 04/15/2016 3.43 3.43 3 5\$ 10/15/41 08/14/2012 04/15/2016 1,368.26 1,476.22	1305. QUALCOMM	VAR	04/05/2016	65,263.85	81,801.73			-16,537.88
9\$ 8/15/17 12/13/1988 04/15/2016 16.50 10\$ 3/15/19 12/11/1992 04/15/2016 3.43 3 5\$ 10/15/41 08/14/2012 04/15/2016 1,368.26 1,4	1450. SENSATA TECHNOLOGIES HOLDING	09/10/2014	04/05/2016	53,561.54	181			-15,619.99
10\$ 3/15/19 12/11/1992 04/15/2016 3.43 3 5\$ 10/15/41 08/14/2012 04/15/2016 1,368.26 1,47		12/13/1988	04/15/2016	16.50	17.19			-0.69
3 5% 10/15/41 08/14/2012 04/15/2016 1,368.26	10\$	12/11/1992	04/15/2016	3.43	3.43			
	3	08/14/2012	04/15/2016	1,368.26	1,476.22			-107.96



LOSSES
AND
GAINS
CAPITAL
LONG-TERM
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DETAIL

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المفيح المديدي المديدي	Date	Date	Gross Sales	Cost or Other	Adjustment	Amount of	Gain or
כמסווע רפאי חבומו	Acquired	DIOS	Lice	Dasis	Code(s)	Adjustment	LOSS
19.31 GNMA POOL #215914 9% 8/15/17	12/13/1988	05/15/2016	19.31	20.12			-0.81
3.46 GNMA POOL #268215 10% 3/15/19	12/11/1992	05/15/2016	3.46	3 46			
1365 69 GNMA POOL #783452 3.5% 10/15/41	08/14/2012	05/15/2016	1,365.69	1,473.45			-107 76
1100. QUINTILES TRANSNATIONAL HOLD	03/12/2015	06/06/2016	73,549.34	71,864.98			1,684.36
16.78 GNMA POOL #215914 9% 8/15/17	12/13/1988	06/15/2016	16.78	17.48			-0.70
3.49 GNWA POOL #268215 10% 3/15/19	12/11/1992	06/15/2016	3.49	3.49			
1388.51 GNMA POOL #783452 3.5% 10/15/41	08/14/2012	06/15/2016	1,388.51	1,498.07			-109.56
1000. ABBOTT LABORATORIES	VAR	06/23/2016	39,143.14	43,991.40			-4,848.26
35. ALPHABET INC/CA-CL A	VAR	06/23/2016	24,757.76	12,066.73			12,691 03
400. AMERICAN EXPRESS CO	VAR	06/23/2016	25, 223.48	23,122.44			
600 APPLE COMPUTER INC COM	09/25/2012	06/23/2016	57,430.80	58,221.86			
550. APTARGROUP INC COM	VAR	06/23/2016	43,911 92	28,578.45			15,333,47
300. AUTOMATIC DATA PROCESSING INC COM	VAR	06/23/2016	26,840.56	15,697.11			11,143.45
180 BARD C R CO COM	08/13/2012	06/23/2016	41,457.59	17,729.28			23,728.31
300. BECTON DICKINSON & CO COM	VAR	06/23/2016	51,568.87	23,740.31			27,828.56
10536.162 WALDEN SMID CAP INNOVATIONS	VAR	06/23/2016	145,925.84	111,058.81			34,867.03
300 CVS HEALTH CORP	03/23/2015	06/23/2016	28,154.53	31,482.57			-3,328.04
1000. CINCINNATI FINI, CORP COM	VAR	06/23/2016	71,348.54	39,943.77			31,404 77
400. CISCO SYSTEMS INC	VAR	06/23/2016	11,628.13	7,989.81			3,638.32
300. COLGATE-PALMOLIVE COMPANY	08/13/2012	06/23/2016	21,743.58	15,827.93			5,915 65
425. COSTCO WHOLESALE CORP	VAR	06/23/2016	66,732.48	42,743.15			23,989.33
300. DOLLAR GENERAL CORP	05/11/2015	06/23/2016	27,602.84	22,534.56			5,068.28
355. EXPRESS SCRIPTS HOLDING CO	VAR	06/23/2016	27,245 79	25,399.41			1,846.38
300000. FHLMC(FED HM LN MTG) 2 375% 1/13/22	08/13/2012	06/23/2016	314,265.90	311,872.80			2,393.10
325. GENERAL MILLS INC COM	11/13/2013	06/23/2016	21,583.56	16,474 48			5,109.08
125. GRAINGER W W INC COM	VAR	06/23/2016	28,258.14	25,761.58			2,496 56
100 HUBBELL INCORPORATED	05/11/2015	06/23/2016	10,276.78	10,992.09			-715.31
400. ILLINOIS TOOL WORKS	08/13/2012	06/23/2016	42,595.11	23,036.80			19,558.31
100. J P MORGAN CHASE & CO COM	09/25/2012	06/23/2016	6,410.26	4,077.99			2,332.27
550. JOHNSON & JOHNSON COM	VAR	06/23/2016	64,337.66	51,197.59			13,140.07
300. LINCOLN ELECTRIC HOLDINGS	09/25/2012	06/23/2016	18,285.68	11,816.97			6,468.71
400. MCDONALDS CORP COM	09/25/2012	06/23/2016	48,438.98	37,255.96			11,183.02
100. MERCK & CO INC	04/06/2015	06/23/2016	5,750 37	5,691.78			58.59
Totals							

577,006.25

3,021,364.13 2,444,357.88

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

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-146.16 229 36 -0.71 4,453.56 52.17 6,237.67 6,088.75 6,716.60 -16,697.98 5,582 40 12,867.25 1,810.43 5,916.54 16,373 92 20,070.56 25, 783 74 14,083.43 -4,894.34 13,738.90 23,854.11 32, 103.12 19,439.15 15,238.75 7,253.51 2,348 83 456.79 3,194 71 Gaiń or Loss Amount of Adjustment Cost or Other Adjustment Basis Code(s) 17 63 3.52 1,998.50 29,263,05 48,824.75 45,401.93 34,358.35 22,577.95 15,213 88 13,405.85 20,075.28 24,876.99 11,936.85 40,804 70 52,086 64 27,000.88 6,320.99 21,681.22 28,799.88 32,648 70 16,513.61 26,612 14 14,807 93 21,566 34 4,232.74 16,148.91 25,084.98 27,323.91 51,318.47~ 16.92 3.52 1,852.34 56,980 11 27,175 60 24,106.72 32,583 28 34,459.13 20,967.17 42,986.06 54,428 91 18,002 64 47,350.08 30,232.34 25,314 34 17,683.61 21,451.55 19,494.60 33,814.18 53,117.16 55,541 35 46,763.06 59,340 15 8,669.82 41,667.13 4,284.91 **Gross Sales** 22,138.01 Price 08/13/2012 06/23/2016 06/23/2016 06/23/2016 06/23/2016 06/23/2016 06/23/2016 06/23/2016 06/23/2016 06/23/2016 06/23/2016 06/23/2016 06/23/2016 06/23/2016 06/23/2016 05/08/2015 06/23/2016 08/13/2012 06/23/2016 09/11/2014 | 06/23/2016 06/23/2016 06/23/2016 07/08/2014 06/23/2016 06/23/2016 09/25/2012 06/23/2016 01/27/2015 06/23/2016 12/13/1988 07/15/2016 12/11/1992 07/15/2016 08/14/2012 07/15/2016 06/23/2016 06/23/2016 Date Sold 11/25/2014 08/13/2012 08/13/2012 08/13/2012 02/01/2013 08/13/2012 Date Acquired VAR 10% 3/15/19 8/15/17 3 5% 10/15/41 Capital Gain/Loss Detail ф % 200. UNITED PARCEL SERVICE - CL B § 2100. RECKITT BENCKISER-SPON ADR 150. METTLER-TOLEDO INTL INC 250. PROCTER & GAMBLE CO COM 250. VISA INC-CLASS A SHARES 700. PRICE I ROWE GROUP INC 300 STATE STREET CORP COM 450. ACCENTURE PLC IRELAND 100. SUNTRUST BKS INC COM 16.92 GNMA POOL #215914 3.52 GNMA POOL #268215 1852.34 GNMA POOL #783452 200. UNION PACIFIC CORP 900. MICROSOFT CORP COM 500. NIKE INC CL B COM 700. OMNICOM GROUP COM 400. STRYKER CORP COM 800. ORACLE CORP COM 300, PRAXAIR INC COM 1000. ROSS STORES INC 100. PNC BK CORP COM 245. WATERS CORP COM 200 PPG INDUSTRIES 650 MEDTRONIC PLC 625. NORDSTROM INC 400 PEPSICO INC 175. 3M COMPANY 600. US BANCORP

JSA XG900 3 000

Totals