EXTENDED TO AUGUST 15, 2017

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public

▶ Information about Form 990 PF and its separate instructions is at www irs gov/form990pf

OMB No 1545-0052 **2015** 20160 Open to Public Inspection

For calendar year 2015 or tax year beginning OCT 1, 2015 , and ending SEP 30, 2016

NP

Name of foundation: HEALTH FOUNDATION OF KERSHAW COUNTY

A Employer identification number: 57-0900155

Number and street (or P O box number if mail is not delivered to street address): C/O SHEHEEN ET AL, PO BOX 428 Room/suite

B Telephone number: 803-432-1424

City or town, state or province, country, and ZIP or foreign postal code: CAMDEN, SC 29021

C If exemption application is pending check here ▶ [ ]

G Check all that apply: [ ] Initial return [X] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations check here ▶ [ ]

2 Foreign organizations meeting the 85% test check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II col (c) line 16) ▶$ 2,065,836.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I column (d) must be on cash basis)

F If the foundation is in a 60 month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received	16,950.		N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	68,687.	68,687.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	277,912.			
	b Gross sales price for all assets on line 6a 1,286,362.				
	7 Capital gain net income (from Part IV line 2)		277,912.		
	8 Net short term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total Add lines 1 through 11	363,549.	346,599.		
Operating and Administrative Expenses	13 Compensation of officers directors trustees etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 2	12,817.	0.		0.
	c Other professional fees STMT 3	18,096.	18,096.		0.
	17 Interest				
	18 Taxes STMT 4	60.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	2,615.	0.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	33,588.	18,096.		0.
	25 Contributions gifts, grants paid	133,942.			133,942.
	26 Total expenses and disbursements Add lines 24 and 25	167,530.	18,096.		133,942.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	196,019.			
	b Net investment income (if negative enter -0-)		328,503.		
	c Adjusted net income (if negative enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	118,217.	21,842.	21,842.
	2 Savings and temporary cash investments	590,715.	93,208.	93,208.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	0.	542,561.	542,561.
	c Investments - corporate bonds STMT 8	79,388.	273,246.	273,246.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 9	995,059.	984,656.	984,656.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 10)	180,061.	150,323.	150,323.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,963,440.	2,065,836.	2,065,836.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	1,288,440.	1,379,090.	
	25 Temporarily restricted	12,000.	23,746.	
	26 Permanently restricted	663,000.	663,000.	
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances	1,963,440.	2,065,836.	
	31 Total liabilities and net assets/fund balances	1,963,440.	2,065,836.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,963,440.
2	Enter amount from Part I, line 27a	2	196,019.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,159,459.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	93,623.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,065,836.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES LONG TERM			
b	PUBLICLY TRADED SECURITIES SHORT TERM			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	981,652.		710,744.	270,908.
b	304,710.		297,706.	7,004.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				270,908.
b				7,004.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 277,912.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2	Total of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	6,570.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,570.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	6,570.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 6,765.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	6,765.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	195.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 195. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? *If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? SEE STATEMENT 11 *If "Yes," attach a detailed description of the activities*	2	X	
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	X	
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? *If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SHEHEEN HANCOCK & GODWIN LLP CPAS Telephone no. ▶ 803-432-1424

Located at ▶ 1011 FAIR ST, CAMDEN, SC ZIP+4 ▶ 29020

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.				
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes [X] No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes [X] No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,872,280.
b	Average of monthly cash balances	1b	119,349.
c	Fair market value of all other assets	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	1,991,629.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,991,629.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	29,874.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,961,755.
6	**Minimum investment return.** Enter 5% of line 5	6	98,088.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	98,088.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 6,570.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	6,570.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	91,518.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	91,518.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	91,518.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	133,942.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	133,942.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	133,942.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				91,518.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 133,942.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				91,518.
e Remaining amount distributed out of corpus	42,424.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	42,424.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	42,424.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015 42,424.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 13

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
THE FAMILY RESOURCE CENTER PO BOX 282 CAMDEN, SC 29021	N/A	PC	TEEN HEALTH PROGRAM AND MENTAL HEALTH TREATMENT (CHILD ABUSE) THE FUNDING WILL ALLOW	27,000.
BUFFALO-MT PISGAH FIRE DEPARTMENT 5203 MT PISGAH ROAD KERSHAW, SC 29067	N/A	GOV	MEDICAL SUPPLIES AND AUTOMATED EXTERNAL DEFIBRULATORS THE FUNDING ALLOWED BUFFALO-MT PISGAH FIRE	10,968.
LUGOFF FIRE DEPARTMENT 892 HWY 1 SOUTH LUGOFF, SC 29078	N/A	PC	PURCHASE FIRE GEAR EXTRACTOR AND DRYING CABINET THE GRANT ALLOWED THE FIRE DEPARTMENT TO	20,800.
COMMUNITY MEDICAL CLINIC OF KERSHAW COUNTY 110 EAST DEKALB STREET CAMDEN, SC 29020	N/A	PC	MEDICATION ASSISTANCE PROGRAM FOR CHRONIC CONDITIONS THE COMMUNITY MEDICAL CLINIC OF KERSHAW	30,000.
HEALTH SERVICES DISTRICT OF KERSHAW COUNTY 1315 ROBERTS STREET CAMDEN, SC 29021	N/A	GOV	MEDICAL EQUIPMENT GRANT ENABLED THE GRANTEE TO PURCHASE TWO NEW VITAL SIGNS MONITORS, THREE AIR	45,174.
Total			▶ 3a	133,942.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

523611 11-24-15

** SEE PURPOSE OF GRANT CONTINUATIONS

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	68,687.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	277,912.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		346,599.	0.

13 Total. Add line 12, columns (b), (d), and (e) ... 13 346,599.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
4	PROVIDED INCOME FROM INVESTMENT OF PRINCIPAL
8	PROVIDED INCOME FROM INVESTMENT OF PRINCIPAL

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Kathleen C. Cone | 8/11/17 | PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JANE M. PEACOCK, CPA	Jane M. Peacock JANE M. PEACOCK,	08/10/17		P00186100
Firm's name ▶ SHEHEEN HANCOCK & GODWIN LLP CPAS			Firm's EIN ▶ 57-0522539	
Firm's address ▶ PO DRAWER 428 CAMDEN, SC 29021			Phone no. 803-432-1424	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH	68,687.	0.	68,687.	68,687.	
TO PART I, LINE 4	68,687.	0.	68,687.	68,687.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL SERVICES	12,817.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	12,817.	0.		0.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	18,096.	18,096.		0.
TO FORM 990-PF, PG 1, LN 16C	18,096.	18,096.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES AND LICENSES- FR	60.	0.		0.
TO FORM 990-PF, PG 1, LN 18	60.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES - MGMT	60.	0.		0.
MEALS AND ENTERTAINMENT	236.	0.		0.
SOFTWARE SUPPORT FEES	1,575.	0.		0.
INSURANCE	744.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,615.	0.		0.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
TO ADJUST TO 9/30/16 TOTAL UNREALIZED GAINS/LOSSES ON INVESTMENTS	93,623.
TOTAL TO FORM 990-PF, PART III, LINE 5	93,623.

FORM 990-PF CORPORATE STOCK STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH (DETAIL ATTACHED)	542,561.	542,561.
TOTAL TO FORM 990-PF, PART II, LINE 10B	542,561.	542,561.

FORM 990-PF CORPORATE BONDS STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MERRILL LYNCH (DETAIL ATTACHED)	273,246.	273,246.
TOTAL TO FORM 990-PF, PART II, LINE 10C	273,246.	273,246.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
MERR LYNCH -MUT FDS/CEF/UIT (DETAIL ATTACHED)	FMV	984,656.	984,656.
TOTAL TO FORM 990-PF, PART II, LINE 13		984,656.	984,656.

FORM 990-PF	OTHER ASSETS		STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
FDS HELD AT CENTRAL CAROLINA COMM FOUNDATION	180,061.	150,323.	150,323.
TO FORM 990-PF, PART II, LINE 15	180,061.	150,323.	150,323.

FORM 990-PF	STATEMENT OF ACTIVITIES NOT PREVIOUSLY REPORTED PART VII-A, LINE 2	STATEMENT 11

EXPLANATION

THE MISSION OF THE FOUNDATION PRIOR TO OCTOBER 2015 WAS NOT ONLY TO ADVANCE HEALTHCARE IN KERSHAW COUNTY, SC, BUT ALSO TO ADVOCATE FOR, AND ENHANCE THE SERVICES AVAILABLE FROM, THE LOCAL PUBLICLY-OWNED ACUTE CARE HOSPITAL OF KERSHAWHEALTH. IN OCTOBER OF 2015, THE NONPROFIT ACUTE CARE HOSPITAL OPERATION WAS PURCHASED BY A FOR-PROFIT ENTITY (CAPELLA). AT THAT POINT, WITH FOR-PROFIT OWNERSHIP, IT WAS NO LONGER POSSIBLE FOR THE FOUNDATION BOARD TO ADVOCATE FOR LOCAL OWNERSHIP AND PATIENT/DOCTOR PATRONAGE OF THE ACUTE CARE HOSPITAL, NEITHER WAS IT APPROPRIATE FOR THE FOUNDATION TO FUND NEEDS OF THE ACUTE CARE HOSPITAL SINCE IT HAD BECOME A FOR-PROFIT ENTERPRISE. IT BECAME NECESSARY FOR THE BOARD TO SHIFT ITS FOCUS WITHIN ITS STATED MISSION. SINCE OCTOBER OF 2015, THE BOARD HAS EXPANDED ITS POSITIVE IMPACT IN THE COMMUNITY BY OFFERING GRANTS TO LOCAL NON-PROFIT AND GOVERNMENTAL ENTITIES FOR PROJECTS THEY PROPOSE THAT WILL ADVANCE HEALTHCARE IN KERSHAW COUNTY. IN THE FIRST GRANT CYCLE, APPLICATIONS WERE RECEIVED FROM 13 DIFFERENT LOCAL ENTITIES, AND 5 GRANTS WERE AWARDED. THE BOARD IS COMMITTED TO PROVIDING AN ANNUAL MINIMUM TOTAL OF GRANTS OF $100,000. THE FOUNDATION BOARD IS ACTIVELY MONITORING ALL GRANTS. THE SECOND CYCLE OF GRANTS TOTALLING $110,000 WERE AWARDED TO 5 APPLICANTS IN DECEMBER OF 2016, AND THE THIRD CYCLE OF APPLICATIONS WILL BE RECEIVED IN SEPTEMBER 2017. WHEREAS FUNDRAISING HAD PREVIOUSLY BEEN A MAJOR PART OF THE BOARD MEMBERS' RESPONSIBILITIES, PARTICULARLY IN REGARDS TO LARGE EXPENDITURES FOR EQUIPMENT AND IMPROVEMENTS THAT COMMUNITY STUDIES SHOWED WERE NEEDED AND DESIRED IN THE LOCAL HOSPITAL, THE BOARD

MEMBERS' TIME HAS NOW SHIFTED TO PROMOTING THE HEALTHCARE GRANT OPPORTUNITIES, ASSISTING LOCAL ENTITIES WITH THE APPLICATION PROCESS AS NEEDED, AND MONITORING GRANT EXPENDITURES AND PERFORMANCE. THOUGH THE SHIFT IN FOCUS WAS EXTERNALLY FORCED, THE BOARD IS ENERGIZED AND OPTIMISTIC ABOUT THE BREADTH AND DEPTH OF THE COMMUNITY HEALTHCARE IMPROVEMENTS THAT ARE RESULTING FROM THE NEW PROCESS.

FORM 990-PF — PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS — STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
KATHLEEN COMER 102 KIRKWOOD LN CAMDEN, SC 29020	PRESIDENT 2.00	0.	0.	0.
VICTOR JOWERS 335 CLAY RD CAMDEN, SC 29020	SECRETARY TREASURER 2.00	0.	0.	0.
DONNA FREYER PO BOX 2254 CAMDEN, SC 29021	AT-LARGE DIRECTOR 1.00	0.	0.	0.
BILL DENTON 61 COLONIAL LAKE DR CAMDEN, SC 29020	AT-LARGE DIRECTOR 1.00	0.	0.	0.
KAREN ECKFORD 1343 SUNNYHILL DR CAMDEN, SC 29020	KH BOARD REP 1.00	0.	0.	0.
CARL KEARSE 1903 LYTTLETON ST CAMDEN, SC 29020	AT-LARGE DIRECTOR 0.25	0.	0.	0.
DON TERRELL 403 GREENE ST CAMDEN, SC 29020	AT-LARGE DIRECTOR 0.50	0.	0.	0.
ROBERT BROOKS 1 CHANCEFIELD PLANTATION LN CAMDEN, SC 29020	AT-LARGE DIRECTOR 0.50	0.	0.	0.
SHERWOOD CLEVELAND 1812 LINCOLN ST COLUMBIA , SC 29201	AT-LARGE DIRECTOR 0.25	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 13
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

KATHLEEN COMER
102 KIRKWOOD LN
CAMDEN, SC 29020

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
704-907-7223	GRANTS TO EXEMPT ENTITIES TO ADVANCE HEALTHCARE IN KERSHAW COUNTY, S.C.

EMAIL ADDRESS

HEALTHFOUNDATIONOFKERSHAWCO@GMAIL.COM

FORM AND CONTENT OF APPLICATIONS

ORGANIZATIONS WISHING TO SEEK FUNDING CAN CONTACT THE FOUNDATION BY SENDING AN EMAIL TO HEALTHFOUNDATIONOFKERSHAWCO@GMAIL.COM. UPON CONTACT, AN APPLICATION FORM AND PACKET OF REQUIREMENTS AND INSTRUCTIONS WILL BE PROVIDED. DISCLOSURES INCLUDE NATURE OF GRANT, PURPOSE OF GRANT, EXPECTED OUTCOMES, CONFIRMATION OF 501(C)(3) STATUS (PC OR GOV), COMMITMENT TO (A) SPEND GRANT FOR STATED PURPOSE, (B) TO ACCOUNT FOR EXPENDITURES, AND (C) FILE WRITTEN REPORTS ON OUTCOMES.

ANY SUBMISSION DEADLINES

ANNUALLY BY SEPTEMBER 30, WITH AWARDS MADE THE FOLLOWING JANUARY. (MAY APPLY 9/1-9/30.)

RESTRICTIONS AND LIMITATIONS ON AWARDS

PROJECTS MUST CREATE A POSITIVE IMPACT ON THE OVERALL HEALTH OF KERSHAW COUNTY RESIDENTS. GRANTEE MUST BE A 501(C)(3) ORGANIZATION (PC OR GOV). AWARDS MAY BE SPENT ONLY FOR STATED PURPOSE. GRANT EXPENDITURE REPORTING AND PROJECT EVALUATION REPORTING ARE MANDATORY.

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
2,000	TENET HEALTHCARE CORP BOND 04.750% JUN 01 2020	01/12/16	2,008.50	2,030.00	21.50	31.40	95.00
2,000	HERTZ CORP CLD PARENT ML# BA1B9 08.750% APR 15 2019	01/28/16	2,005.00	2,033.76			
6,000	ANTERO RESOURCES FINANCE COMPANY GUARNT GLB 05.375% NOV 01 2021	01/08/16	4,860.00	6,067 50	1,207.50	133.48	323.00
4,000	ALLY FINANCIAL INC COMPANY GUARNT GLB 08.000% MAR 15 2020	01/04/16	4,468 86	4,570 00	101 14	13.33	320.00
3,000	AMERIGAS FINANCE LLC/COR GLB 05.875% AUG 20 2026	07/22/16	3,170.13	3,180.00	9.87	19.58	177.00
2,000	AUTONATION INC COMPANY GUARNT 05.500% FEB 01 2020	02/17/16	2,150 62	2,202.70	52 08	18.03	110.00

HEALTH FOUNDATION OF

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj) Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
2,000	ALLY FINANCIAL INC GLB 05.125% SEP 30 2024	01/20/16	1,990.00	2,120.00	130 00		103.00
1,000	AES CORPORATION GLB 08 000% JUN 01 2020	01/08/16	1,080.84	1,177.50	96.66	26.44	80.00
1,000	AES CORPORATION ORIGINAL UNIT/TOTAL COST: 109.5000/1,095.00	01/13/16	1,081.20	1,177.50	96.30	26.44	80.00
3,000	BOYD GAMING CORP COMPANY GUARNT GLB 06.875% MAY 15 2023	01/26/16	3,008.68	3,247.50	238.82	77.34	207.00
3,000	BERRY PLASTICS CORP SECURED GLB 05.125% JUL 15 2023	01/06/16	2,925.00	3,045.00	120 00	32 03	154.00
3,000	BALL CORP COMPANY GUARNT GLB 04.375% DEC 15 2020	01/20/16	3,055.52	3,202.50	146 98	32.45	132.00
1,000	HERTZ CORP COMPANY GUARNT GLB 06.750% APR 15 2019	01/28/16	1,002.02	1,022.62	20.60	30.94	68.00
	HOLDINGS LLC GLB % NOV 15 2021	07/26/16	3,203.98	3,172.50	(31.48)	75.94	203.00

HEALTH FOUNDATION OF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
2,000	HCA INC 03.750% MAR 15 2019 MOODY'S: BA1 S&P: BBB-	12/30/15	2,031.08	2,067.50	36.42	3.13	75.00
3,000	HCA INC 05.000% MAR 15 2024 MOODY'S: BA1 S&P: BBB-	12/28/15	3,010.39	3,165.00	154.61	6.25	150.00
2,000	ISTAR INC 06.500% JUL 01 2021 MOODY'S: B2 S&P: B+	04/14/16	1,975.00	2,030.00	55.00	32.14	130.00
3,000	ISTAR FINANCIAL INC 04.000% NOV 01 2017 MOODY'S: B2 S&P: B+	01/04/16	2,947.50	3,007.50	60.00	49.67	120.00
3,000	ISTAR FINANCIAL INC 05.000% JUL 01 2019 MOODY'S: B2 S&P: B+	02/08/16	2,731.80	2,992.14	260.34	37.08	150.00
3,000	IRON MOUNTAIN INC COMPANY GUARNT GLB 05.750% AUG 15 2024	12/28/15	2,902.50	3,082.50	180.00	21.56	173.00
4,000	INTL LEASE FINANCE CORP 08.250% DEC 15 2020 MOODY'S. BA1 S&P: BBB-	01/14/16	4,604.49	4,750.00	145.51	96.25	330.00
3,000	ICAHN ENTERPRISES/FIN COMPANY GUARNT GLB 06.000% AUG 01 2020	01/25/16	2,829.60	3,015.00	185.40	29 50	180.00

HEALTH FOUNDATION OF

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
3,000	CENTURYLINK INC SER Y GLB 07.500% APR 01 2024	09/02/16	3,264.44	3,202.50	(61.94)	108.75	225.00
2,000	CHEMOURS CO COMPANY GUARNT GLB 06.625% MAY 15 2023	08/10/16	1,845.00	1,950.00	105.00	49.69	133.00
3,000	CENTENE CORP 04.750% MAY 15 2022 MOODY'S: BA2 S&P: BB	04/12/16	3,074.60	3,097.50	22.90	53.44	143 00
5,000	CBRE SERVICES INC COMPANY GUARNT GLB 05.000% MAR 15 2023	12/23/15	5,034.15	5,266.55	232.40	10.42	250 00
3,000	CALPINE CORP GLB 05.750% JAN 15 2025	12/23/15	2,610.00	2,962.50	352.50	79.08	173.00
3,000	CONTINENTAL RESOURCES COMPANY GUARNT GLB 05.000% SEP 15 2022	01/11/16	2,122.50	2,992.50	870.00	6.25	150.00
3,000	CONCHO RESOURCES INC COMPANY GUARNT 06.500% JAN 15 2022	01/12/16	2,838.75	3,112.50	273.75	40.62	195 00
[illegible]	CDW LLC/CDW FINANCE COMPANY GUARNT [illegible]% AUG 15 2022	02/16/16	2,072.48	2,130.00	57.52	15.00	120.00

HEALTH FOUNDATION OF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
3,000	CIT GROUP INC GLB 05.250% MAR 15 2018	02/08/16	3,005.30	3,127.50	122.20	6.56	158.00
2,000	CONSTELLATION BRANDS INC COMPANY GUARNT 06 000% MAY 01 2022	12/28/15	2,184.25	2,297.50	113.25	49.67	120.00
3,000	CLEAN HARBORS INC COMPANY GUARNT GLB 05 250% AUG 01 2020	01/28/16	3,062.83	3,082 50	19.67	25 81	158.00
3,000	CHS/CMNTY HEALTH SYS INC GLB 05.125% AUG 01 2021	06/03/16	3,014.18	2,977 50	(36.68)	25 20	154.00
2,000	CCO HLDGS LLC/CAP CORP GLB 05.750% JAN 15 2024	05/17/16	2,086.42	2,125.00	38.58	23.96	115.00
3,000	CINEMARK USA INC COMPANY GUARNT GLB 05.125% DEC 15 2022	12/23/15	2,994.36	3,075.00	80.64	44.84	154.00
3,000	CLEAR CHANNEL WORLDWIDE COMP GUARNT SER B GLB 06.500% NOV 15 2022	01/29/16	2,790.00	3,123.75	333.75	73.13	195.00
3,000	CNH CAPITAL LLC COMPANY GUARNT GLB 03.625% APR 15 2018	01/06/16	2,947.50	3,037.50	90.00	49.84	109.00

HEALTH FOUNDATION OF

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
2,000	CONSOL ENERGY INC COMPANY GUARNT GLB 05.875% APR 15 2022	02/08/16	1,295 00	1,840.00	545.00	53.85	118.00
2,000	CONSOL ENERGY INC ORIGINAL UNIT/TOTAL COST: 80.2500/1,605.00	05/11/16	1,605.00	1,840.00	235.00	53.85	118.00
2,000	CSC HOLDINGS INC 07.625% JUL 15 2018 MOODY'S: B2 S&P: B-	01/15/16	2,076.20	2,155 00	78 80	31.77	153.00
3,000	DAVITA HEALTHCARE PARTNE COMPANY GUARNT GLB 05 125% JUL 15 2024	01/14/16	2,970 00	3,060.00	90.00	32.03	154.00
3,000	DYNEGY INC COMPANY GUARNT GLB 06.750% NOV 01 2019	01/26/16	2,835.00	3,075.00	240.00	83.81	203.00
2,000	DAVITA INC COMPANY GUARNT GLB 05.750% AUG 15 2022	01/07/16	2,066 58	2,095 00	28 42	14.38	115.00
5,000	DISH DBS CORP COMPANY GUARNT GLB 05.875% JUL 15 2022	01/06/16	4,650.00	5,138 65	488.65	61 20	294 00
3,000	D.R. HORTON INC COMPANY GUARNT GLB 04.000% FEB 15 2020	01/08/16	3,003.14	3,161.25	158 11	15.00	120.00

HEALTH FOUNDATION OF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
2,000	D.R. HORTON INC COMPANY GUARNT GLB 05.750% AUG 15 2023	05/18/16	2,191.43	2,290.00	98 57	14.38	115.00
2,000	DISH DBS CORP COMPANY GUARNT GLB 07.875% SEP 01 2019	01/14/16	2,127.66	2,240.00	112.34	12.69	158.00
1,000	DISH DBS CORP ORIGINAL UNIT/TOTAL COST: 107.0000/1,070.00	02/18/16	1,058.90	1,120.00	61.10	6.34	79.00
3,000	EL PASO PIPELINE PART OP COMPANY GUARNT GLB 05.000% OCT 01 2021	05/20/16	3,092.52	3,273.39	180.87	74.58	150.00
2,000	EQUINIX INC 05.750% JAN 01 2025 MOODY'S: B1 S&P: BB+	01/13/16	2,064.04	2,125.00	60.96	28.43	115.00
2,000	GRAPHIC PACKAGING INTL COMPANY GUARNT 04 750% APR 15 2021	01/15/16	2,035.18	2,135.00	99.82	43.54	95.00
2,000	GENERAL MOTORS FINL CO COMPANY GUARNT GLB 04.250% MAY 15 2023	12/23/15	1,985 00	2,077.24	92.24	31.88	85.00
2,000	GLP CAPITAL LP / FIN II COMPANY GUARNT GLB 04.875% NOV 01 2020	12/30/15	1,980 00	2,155.00	175.00	40.35	98 00

HEALTH FOUNDATION OF

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
2,000	GOODYEAR TIRE & RUBBER COMPANY GUARNT 07.000% MAY 15 2022	01/28/16	2,127.37	2,120.00	(7.37)	52.50	140.00
1,000	GOODYEAR TIRE & RUBBER ORIGINAL UNIT/TOTAL COST: 107.7500/1,077.50	05/18/16	1,073.54	1,060.00	(13.54)	26.25	70 00
3,000	KINDRED HEALTHCARE INC COMPANY GUARNT GLB 08.750% JAN 15 2023	06/14/16	2,948.10	3,000.00	51.90	54.69	263 00
2,000	LENNAR CORP COMPANY GUARNT 04.750% MAY 30 2025	01/22/16	1,920.00	2,030 00	110.00	31.67	95 00
3,000	LAMAR MEDIA CORP COMPANY GUARNT GLB 05.000% MAY 01 2023	12/28/15	3,029.36	3,165.00	135.64	62.08	150.00
3,000	LEAR CORP COMPANY GUARNT GLB 05.250% JAN 15 2025	01/14/16	3,052.50	3,247.50	195.00	32.81	158.00
3,000	LEUCADIA NATIONAL CORP 05.500% OCT 18 2023 MOODY'S: BA2 S&P: BBB-	02/12/16	2,760.00	3,140.46	380.46	74.25	165.00
2,000	LENNAR CORP COMPANY GUARNT 04.500% JUN 15 2019	12/29/15	2,035.79	2,095 00	59.21	26.25	90.00

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Fiscal Statement

HEALTH FOUNDATION OF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
1,000	LENNAR CORP ORIGINAL UNIT/TOTAL COST: 102.7500/1,027.50	01/06/16	1,021.98	1,047.50	25 52	13.13	45.00
2,000	LEVEL 3 COMMUNICATIONS GLB 05.750% DEC 01 2022	12/28/15	2,029.78	2,090.00	60.22	9.26	115.00
1,000	LEVEL 3 COMMUNICATIONS ORIGINAL UNIT/TOTAL COST: 102.9480/1,029.49	05/16/16	1,029.38	1,045 00	15.62	4.63	58.00
3,000	LIFEPOINT HEALTH INC COMPANY GUARNT 05.875% DEC 01 2023	08/22/16	3,178.60	3,112.50	(66.10)	58.26	177.00
1,000	LEVEL 3 FINANCING INC COMPANY GUARNT GLB 05 375% MAY 01 2025	05/31/16	1,022 27	1,042.50	20.23	4.33	54.00
1,000	LEVEL 3 FINANCING INC ORIGINAL UNIT/TOTAL COST: 102.0000/1,020.00	06/02/16	1,019.90	1,042.50	22.60	4 33	54.00
2,000	MASCO CORP GLB 05.950% MAR 15 2022	01/21/16	2,157.74	2,280.00	122.26	4.96	119.00
3,000	MGIC INVESTMENT CORP GLB 05.750% AUG 15 2023	08/10/16	3,129.22	3,120.00	(9.22)	26.35	173.00

HEALTH FOUNDATION OF

EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
2,000	MGM RESORTS INTL COMPANY GUARNT GLB 06.750% OCT 01 2020	12/28/15	2,055.88	2,240.00	184 12	67.13	135.00
3,000	MGM RESORTS INTL ORIGINAL UNIT/TOTAL COST: 109.0000/3,270 00	05/18/16	3,249 79	3,360.00	110.21	100.69	203.00
2,000	NRG ENERGY INC COMPANY GUARNT GLB 07.625% JAN 15 2018	01/07/16	2,058.76	2,130.00	71.24	31.77	153 00
3,000	NATIONSTAR MORT/CAP CORP COMPANY GUARNT GLB 06.500% JUL 01 2021	02/09/16	2,578.50	2,940.00	361.50	48.21	195.00
3,000	NATIONSTAR MORT/CAP CORP COMPANY GUARNT GLB 09.625% MAY 01 2019	01/07/16	3,100.21	3,142.50	42.29	119.51	289.00
2,000	NATIONSTAR MORT/CAP CORP COMPANY GUARNT GLB 06.500% AUG 01 2018	03/16/16	1,978.92	2,032.50	53 58	21.31	130.00
3,000	OUTFRONT MEDIA CAP LLC/C COMPANY GUARNT GLB 05.625% FEB 15 2024	09/15/16	3,142.00	3,120.00	(22 00)	63.28	169.00
3,000	PULTEGROUP INC COMPANY GUARNT GLB 05.500% MAR 01 2026	04/05/16	3,086.58	3,150.00	63.42	13 29	165.00

HEALTH FOUNDATION OF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
3,000	PVH CORP GLB 04.500% DEC 15 2022	02/04/16	2,947.50	3,127.50	180.00	39.38	135.00
3,000	RADIAN GROUP INC 07.000% MAR 15 2021 MOODY'S: BA3 S&P: BB	03/23/16	3,095 67	3,363.75	268.08	8.75	210.00
3,000	RADIAN GROUP INC 05.500% JUN 01 2019 MOODY'S: BA3 S&P: BB	05/20/16	3,106.77	3,172.50	65.73	54.54	165.00
2,000	RICE ENERGY INC COMPANY GUARNT GLB 06.250% MAY 01 2022	06/02/16	1,970.00	2,065.00	95.00	51.74	125.00
2,000	RITE AID CORP COMPANY GUARNT GLB 06.750% JUN 15 2021	12/29/15	2,103.00	2,112.50	9.50	39.38	135.00
3,000	SALLY HOLDINGS/SALLY CAP COMPANY GUARNT 05.750% JUN 01 2022	01/11/16	3,112.46	3,127.50	15 04	57.02	173.00
2,000	SPRINT NEXTEL CORP GLB 11.500% NOV 15 2021	02/19/16	1,638 74	2,285.00	646.26	86 25	230.00
3,000	STEEL DYNAMICS INC COMPANY GUARNT GLB 05.250% APR 15 2023	01/07/16	2,707 50	3,112.50	405.00	72.19	158.00

HEALTH FOUNDATION OF

Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
			Corporate Bonds				
4,000	SOUTHWESTERN ENERGY CO GLB 05.800% JAN 23 2020	01/19/16	2,410.00	3,990.00	1,580.00	43.18	232 00
3,000	SABINE PASS LIQUEFACTION GLB 05.625% MAR 01 2025	03/04/16	2,846.25	3,225 00	378.75	13 59	169.00
1,000	SPRINT CAPITAL CORP COMPANY GUARNT GLB 06.900% MAY 01 2019	07/14/16	997 50	1,031.25	33.75	28.56	69 00
2,000	STANDARD PACIFIC CORP COMPANY GUARNT 08.375% MAY 15 2018	02/16/16	2,146.39	2,190.00	43.61	62.81	168.00
3,000	TRANSDIGM INC COMPANY GUARNT GLB 05.500% OCT 15 2020	02/01/16	2,962.50	3,090 00	127.50	75.62	165.00
3,000	TESORO LOGISTICS LP/CORP COMPANY GUARNT GLB 06.125% OCT 15 2021	01/04/16	2,872.50	3,135.00	262 50	84.22	184.00
3,000	TRIBUNE MEDIA CO COMPANY GUARNT GLB 05.875% JUL 15 2022	09/27/16	3,033 46	3,035.64	2 18	36.72	177 00
2,000	MEN'S WEARHOUSE INC THE COMPANY GUARNT GLB 07.000% JUL 01 2022	07/19/16	1,760.00	1,860.00	100 00	34.61	140.00

HEALTH FOUNDATION OF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	Corporate Bonds						
2,000	T-MOBILE USA INC COMPANY GUARNT GLB 06.542% APR 28 2020	01/14/16	2,071.94	2,067.50	(4.44)	22.53	131.00
2,000	T-MOBILE USA INC COMPANY GUARNT GLB 06.125% JAN 15 2022	01/28/16	2,036.44	2,125.00	88.56	25.52	123 00
2,000	TENET HEALTHCARE CORP GLB 08.125% APR 01 2022	12/30/15	1,985.00	2,000.00	15.00	80 80	163.00
3,000	UNITED RENTALS NORTH AM COMPANY GUARNT 05.750% NOV 15 2024	02/26/16	2,902.50	3,112.50	210.00	64.89	173.00
3,000	VEREIT OPERATING PARTNER COMPANY GUARNT 04.875% JUN 01 2026	05/23/16	3,043 82	3,168.75	124.93	47.94	147 00
3,000	VERISIGN INC GLB 04.625% MAY 01 2023	01/04/16	2,947.50	3,041.25	93.75	57.43	139.00
3,000	ZAYO GROUP LLC/ZAYO CAP COMPANY GUARNT GLB 06.000% APR 01 2023	05/12/16	3,117.31	3,150.00	32.69	89.50	180.00
2,000	USD ROYAL CARIBBEAN 5 250% NOV 15 2022 MOODY'S: BA1 S&P: BB +	12/30/15	2,054.41	2,175.00	120.59	39.38	105 00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
2,000	SLM CORP SER MTN 05.500% JAN 15 2019	12/30/15	1,885.00	2,030 00	145.00	22.92	110.00
	Total Corporate Bonds		257,565.45	273,245.65	15,651.44	4,243.51	15,353.00

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
570	ASTRAZENECA PLC SPND ADR	12/18/15	18,790.45	18,730 20	(60.25)	781.00
15	ASTRAZENECA PLC SPND ADR	12/23/15	503.30	492 90	(10.40)	21.00
21	ASTRAZENECA PLC SPND ADR	12/23/15	702.79	690.06	(12 73)	29.00
29	ASTRAZENECA PLC SPND ADR	12/24/15	976.76	952.94	(23.82)	40.00
9	ASTRAZENECA PLC SPND ADR	04/19/16	272.39	295.74	23.35	13.00
28	ASTRAZENECA PLC SPND ADR	04/20/16	842.94	920.08	77 14	39.00
6	ASTRAZENECA PLC SPND ADR	04/21/16	180.23	197.16	16.93	9 00
433	AT&T INC	12/18/15	14,655.84	17,584.13	2,928.29	832.00
253	AMN ELEC POWER CO	12/18/15	14,324.23	16,245.13	1,920.90	567.00
468	CENTURYLINK INC SHS	12/18/15	11,760.79	12,837.24	1,076.45	1,011.00

EMA Fiscal Statement

Merrill Lynch
Bank of America Corporation

HEALTH FOUNDATION OF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Annual Income
			Equities			
21	CARNIVAL CORP PAIRED SHS	09/13/16	956.40	1,025.22	68.82	30.00
41	CARNIVAL CORP PAIRED SHS	09/13/16	1,864 71	2,001.62	136.91	58.00
49	CARNIVAL CORP PAIRED SHS	09/14/16	2,256.30	2,392.18	135.88	69.00
44	CARNIVAL CORP PAIRED SHS	09/15/16	2,043.51	2,148.08	104.57	62.00
77	CARNIVAL CORP PAIRED SHS	09/16/16	3,559.88	3,759.14	199.26	108.00
16	CARNIVAL CORP PAIRED SHS	09/19/16	741 51	781.12	39.61	23.00
338	COCA COLA COM	12/18/15	14,502.46	14,304.16	(198.30)	474.00
253	DOMINION RES INC NEW VA	12/18/15	16,988.75	18,790 31	1,801.56	709 00
2	DOMINION RES INC NEW VA	07/18/16	155.72	148.54	(7.18)	6.00
19	DOMINION RES INC NEW VA	07/18/16	1,478.88	1,411.13	(67.75)	54 00
21	DOMINION RES INC NEW VA	07/19/16	1,630.50	1,559.67	(70.83)	59.00
175	DIGITAL RLTY TR INC	12/18/15	13,126.99	16,996.00	3,869.01	616.00
680	GENERAL ELECTRIC	12/18/15	20,758.02	20,141.60	(616.42)	626 00
665	INTEL CORP	12/18/15	22,742.47	25,103.75	2,361.28	692 00
14	INTL BUSINESS MACHINES CORP IBM	05/05/16	2,048.90	2,223.90	175.00	79.00
21	INTL BUSINESS MACHINES CORP IBM	05/05/16	3,071 34	3,335.85	264 51	118 00

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EMA Fiscal Statement

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
32	INTL BUSINESS MACHINES CORP IBM	05/06/16	4,689.62	5,083.20	393.58	180.00
34	INTL BUSINESS MACHINES CORP IBM	05/09/16	5,014.60	5,400.90	386.30	191.00
23	INTL BUSINESS MACHINES CORP IBM	05/10/16	3,432.49	3,653.55	221 06	129.00
18	INTL BUSINESS MACHINES CORP IBM	05/11/16	2,701.09	2,859.30	158.21	101.00
227	JPMORGAN CHASE & CO	12/18/15	14,779.49	15,115.93	336.44	436 00
189	KRAFT (THE) HEINZ CO SHS	12/18/15	13,402.28	16,917 39	3,515.11	454.00
110	KIMBERLY CLARK	12/18/15	13,707.71	13,875 40	167.69	405.00
89	LOCKHEED MARTIN CORP	12/18/15	18,910.91	21,335.08	2,424.17	648.00
58	METLIFE INC COM	07/14/16	2,457.25	2,576.94	119.69	93.00
34	METLIFE INC COM	07/14/16	1,444.47	1,510.62	66.15	55.00
55	METLIFE INC COM	07/15/16	2,342.92	2,443.65	100.73	88.00
37	METLIFE INC COM	07/18/16	1,593.97	1,643.91	49.94	60.00
52	METLIFE INC COM	07/19/16	2,231.02	2,310.36	79.34	84.00
65	METLIFE INC COM	07/20/16	2,803.37	2,887.95	84.58	104.00
82	METLIFE INC COM	07/21/16	3,538.19	3,643.26	105.07	132 00

HEALTH FOUNDATION OF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
40	METLIFE INC COM	07/22/16	1,728.36	1,777.20	48.84	64.00
157	MCDONALDS CORP COM	12/18/15	18,318.57	18,111.52	(207.05)	591.00
23	MCDONALDS CORP COM	07/18/16	2,845.72	2,653.28	(192.44)	87.00
1	MCDONALDS CORP COM	07/18/16	123.70	115.36	(8.34)	4.00
4	MCDONALDS CORP COM	07/19/16	499.15	461.44	(37 71)	16.00
269	OCCIDENTAL PETE CORP CAL	12/18/15	17,925.44	19,615.48	1,690.04	818.00
19	OCCIDENTAL PETE CORP CAL	01/19/16	1,188.43	1,385.48	197.05	58.00
355	PACCAR INC	12/18/15	16,042.45	20,866.90	4,824.45	341.00
6	PACCAR INC	01/19/16	270.12	352 68	82.56	6.00
2	PACCAR INC	07/18/16	109.04	117.56	8.52	2.00
35	PACCAR INC	07/18/16	1,906.00	2,057.30	151.30	34 00
27	PACCAR INC	07/19/16	1,451.19	1,587.06	135.87	26.00
392	PPL CORPORATION	12/18/15	13,225.96	13,551.44	325.48	596.00
106	PHILIP MORRIS INTL INC	12/18/15	9,287.34	10,305.32	1,017.98	441.00
1	PHILIP MORRIS INTL INC	05/05/16	99.55	97 22	(2.33)	5.00
9	PHILIP MORRIS INTL INC	05/05/16	896.01	874 98	(21.03)	38 00
15	PHILIP MORRIS INTL INC	05/05/16	1,493.33	1,458.30	(35.03)	63.00

HEALTH FOUNDATION OF

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Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
19	PHILIP MORRIS INTL INC	05/06/16	1,900.42	1,847.18	(53.24)	80.00
40	PHILIP MORRIS INTL INC	05/09/16	4,010.36	3,888 80	(121.56)	167.00
16	PHILIP MORRIS INTL INC	05/10/16	1,623.22	1,555.52	(67 70)	67.00
2	PHILIP MORRIS INTL INC	05/11/16	204.01	194.44	(9.57)	9.00
112	PFIZER INC	02/18/16	3,335.92	3,793.44	457.52	135 00
67	PFIZER INC	02/18/16	1,993.39	2,269.29	275.90	81.00
169	PFIZER INC	02/19/16	4,978.15	5,724.03	745.88	203.00
103	PFIZER INC	02/22/16	3,083.84	3,488.61	404.77	124 00
22	PFIZER INC	02/23/16	664.40	745.14	80.74	27.00
41	PFIZER INC	07/14/16	1,499.84	1,388.67	(111.17)	50.00
23	PFIZER INC	07/14/16	844 08	779.01	(65.07)	28.00
61	PFIZER INC	07/15/16	2,255.21	2,086 07	(189.14)	74.00
31	PFIZER INC	07/18/16	1,136.44	1,049.97	(86.47)	38.00
241	PROCTER & GAMBLE CO	12/18/15	19,054.77	21,629.75	2,574.98	646.00
49	ROYAL DUTCH SHEL PLC SPONS ADR B	07/26/16	2,760.21	2,588.67	(171.54)	185.00
23	ROYAL DUTCH SHEL PLC SPONS ADR B	07/26/16	1,299 48	1,215.09	(84.37)	87 00

PLEASE SEE REVERSE SIDE

HEALTH FOUNDATION OF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
118	ROYAL DUTCH SHEL PLC SPONS ADR B	07/27/16	6,667.25	6,233.94	(433.31)	444.00
102	ROYAL DUTCH SHEL PLC SPONS ADR B	07/28/16	5,593.38	5,388.68	(204.72)	384.00
71	ROYAL DUTCH SHEL PLC SPONS ADR B	07/29/16	3,829 80	3,750.93	(78 87)	267 00
47	ROYAL DUTCH SHEL PLC SPONS ADR B	08/01/16	2,464.80	2,483.01	18.21	177.00
478	SPECTRA ENERGY CORP	12/18/15	10,644 68	20,434.50	9,789.82	775.00
53	SPECTRA ENERGY CORP	01/19/16	1,301.16	2,265.75	984.59	86 00
13	SPECTRA ENERGY CORP	01/19/16	317.92	555.75	237.83	22.00
74	SPECTRA ENERGY CORP	01/20/16	1,760.46	3,163.50	1,403.04	120 00
236	THOMSON REUTERS CORP	12/18/15	8,911.33	9,765.68	854.35	321.00
289	TORONTO DOMINION BANK	12/18/15	11,368.71	12,831.60	1,462.89	492 00
23	TORONTO DOMINION BANK	01/19/16	794.18	1,021.20	227.02	40.00
5	TORONTO DOMINION BANK	01/19/16	172.40	222.00	49.60	9.00

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CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
24	TORONTO DOMINION BANK	01/20/16	811.50	1,065.60	254.10	41.00
8	TORONTO DOMINION BANK	01/21/16	278 02	355.20	77.18	14.00
241	VENTAS INC REIT	12/18/15	13,075.47	17,021.83	3,946.36	704.00
386	VERIZON COMMUNICATNS COM	12/18/15	17,658.57	20,064.28	2,405.71	892.00
	Total Equities		**487,689.15**	**542,560.92**	**54,871.77**	**20,264.00**
	Mutual Funds/Closed End Funds/UIT					
43	ISHARES NASDAQ BIOTECH ETF	12/18/15	13,954.65	12,448.78	(1,507 87)	19.00
218	VANGUARD CONSUMER STAPLES ETF	12/18/15	28,077 32	29,839 84	1,762.52	685 00
106	VANGUARD MATERIALS ETF	12/18/15	9,903 64	11,333.52	1,429 88	205 00
624	VANGUARD INFORMATION TECH ETF	12/18/15	67,072.56	75,110 88	8,038 32	976 00
511	VANGUARD INDUSTRIAL ETF	12/18/15	50,772.55	56,671.94	5,899 39	1,074 00
2,034	VANGUARD REIT ETF	06/28/11	148,654.33	176,429.16	27,774.83	6,873.00
116	FIRST TR EXCHANGE TRADED FD DOW JONES IN	12/18/15	8,491.38	9,460.96	969.58	

HEALTH FOUNDATION OF

CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 09/30/16	Unrealized Gain or (Loss)	Est Annual Income
	Mutual Funds/Closed End Funds/UIT					
2,185	ISHARES U.S. PREFERRED STOCK ETF	12/18/15	83,998.83	86,307 50	2,308.67	4,906.00
5,756	ISHARES INTL SELECT DIVIDEND ETF	06/29/11	172,705.01	172,564.88	(140.13)	9,348.00
143	REAL ESTATE SELECT SECTOR SPDR FD SHS	09/22/16		4,686.11		156.00
197	REAL ESTATE SELECT SECTOR SPDR FD SHS	09/23/16	6,568.28	6,455.69	(112.59)	214.00
276	FIRST TR ISE CLOUD COMP IDX ETF	12/18/15	8,180.41	9,430 67	1,250.26	42.00
697	HEALTH CARE SELECT SPDR	12/18/15	49,616.59	50,260.67	644.08	769 00
754	CONSUMER DISCRETIONARY SPDR	12/18/15	58,249.05	60,350 16	2,101.11	922.00
494	SECTOR SPDR ENERGY	02/16/16	29,810.26	34,881.34	5,071.08	910.00
772	SECTOR SPDR FINANCIAL	12/18/15	18,058 16	14,899.60	(3,158.56)	393.00
16,127	BLACKROCK MULTI ASSET INCOME PORTFOLIO INSTL	12/18/15	168,688.42	173,526 52	4,838.10	8,337.00
	Total Mutual Funds/Closed End Funds/UIT		922,801.44	984,656.22	57,168.67	35,829.00