Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

► **Do not enter social security numbers on this form as it may be made public.**
► Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf.*

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning Oct 1 **, 2015, and ending** Sep 30 **, 2016**

Name of foundation: REIDSVILLE AREA FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 124 S SCALES STREET

Room/suite:

City or town, state or province, country, and ZIP or foreign postal code: REIDSVILLE NC 27320

A Employer identification number: 56-2255809

B Telephone number (see instructions): (336) 634-1669

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

G Check all that apply. ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 33,121,882.

J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis)*

	Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*	**(a)** Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
REVENUE					
1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Ck ► ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	786.	786.	786.	
4	Dividends and interest from securities	630,361.	630,361.	630,361.	
5 a	Gross rents				
b	Net rental income or (loss)				
6 a	Net gain or (loss) from sale of assets not on line 10	976,178.	L-6a Stmt		
b	Gross sales price for all assets on line 6a 8,619,085.				
7	Capital gain net income (from Part IV, line 2)		976,178.		
8	Net short-term capital gain			84,741.	
9	Income modifications				
10 a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) See Line 11 Stmt	28,001.		28,001.	
12	**Total.** Add lines 1 through 11	1,635,326.	1,607,325.	743,889.	
OPERATING AND ADMINISTRATIVE EXPENSES					
13	Compensation of officers, directors, trustees, etc	103,992.			103,992.
14	Other employee salaries and wages	49,355.			49,355.
15	Pension plans, employee benefits	19,779.			19,779.
16 a	Legal fees (attach schedule) L-16a Stmt	113.			113.
b	Accounting fees (attach sch) L-16b Stmt	9,166.			8,206.
c	Other prof fees (attach sch) L-16c Stmt	154,452.	154,452.		
17	Interest	10,921.			10,921.
18	Taxes (attach schedule)(see instrs) Excise Tax	12,751.			
19	Depreciation (attach schedule) and depletion L-19 Stmt	24,486.			
20	Occupancy	12,218.			12,218.
21	Travel, conferences, and meetings	27,961.			27,961.
22	Printing and publications				
23	Other expenses (attach schedule) See Line 23 Stmt	25,690.			25,490.
24	**Total operating and administrative expenses** Add lines 13 through 23	450,884.	154,452.		258,035.
25	Contributions, gifts, grants paid	1,176,261.			1,176,261.
26	**Total expenses and disbursements.** Add lines 24 and 25	1,627,145.	154,452.		1,434,296.
27	Subtract line 26 from line 12.				
a	**Excess of revenue over expenses and disbursements**	8,181.			
b	**Net investment income** (if negative, enter -0-)		1,452,873.		
c	**Adjusted net income** (if negative, enter -0-)			743,889.	

937 17

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

				Beginning of year	End of year	
				(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
ASSETS	1	Cash – non-interest-bearing			22,120.	22,120.
	2	Savings and temporary cash investments		160,209.	436,034.	436,034.
	3	Accounts receivable ►	5,382.			
		Less allowance for doubtful accounts ►		193.	5,382.	5,382.
	4	Pledges receivable ►				
		Less: allowance for doubtful accounts ►				
	5	Grants receivable			19,477.	19,477.
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch) ►				
		Less: allowance for doubtful accounts ►				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges		9,558.	26,492.	26,492.
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) L-10b Stmt		30,157,485.	31,461,230.	31,461,230.
	c	Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment: basis ►				
		Less accumulated depreciation (attach schedule) ►				
	12	Investments – mortgage loans				
	13	Investments – other (attach schedule)				
	14	Land, buildings, and equipment: basis ►	1,260,719.			
		Less accumulated depreciation (attach schedule) ►	110,114.	727,363.	1,150,605.	1,150,605.
	15	Other assets (describe ► L-15 Stmt)		242.	542.	542.
	16	**Total assets** (to be completed by all filers – see the instructions Also, see page 1, item I)		31,055,050.	33,121,882.	33,121,882.
LIABILITIES	17	Accounts payable and accrued expenses		7,267.	3,301.	
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ► L-22 Stmt)		289,651.	835,609.	
	23	**Total liabilities** (add lines 17 through 22)		296,918.	838,910.	
NET ASSETS OR FUND BALANCES		**Foundations that follow SFAS 117, check here ► and complete lines 24 through 26 and lines 30 and 31.**	☒			
	24	Unrestricted		30,758,132.	32,282,972.	
	25	Temporarily restricted				
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ► and complete lines 27 through 31.	☐			
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg , and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	**Total net assets or fund balances** (see instructions)		30,758,132.	32,282,972.	
	31	**Total liabilities and net assets/fund balances** (see instructions)		31,055,050.	33,121,882.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	30,758,132.
2	Enter amount from Part I, line 27a	2	8,181.
3	Other increases not included in line 2 (itemize) ► UNREALIZED GAIN ON INVESTMENTS	3	1,516,659.
4	Add lines 1, 2, and 3	4	32,282,972.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	32,282,972.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	28,109.567 SEI SMALL CAP II FUND-A	P	Various	10/01/15
b	11,809.1 SEI DYNAMIC ASSET ALLOC FUND	P	Various	10/01/15
c	8,581.243 SEI CORE FIXED INCOME FUND	P	Various	10/01/15
d	8,338.247 SEI OPPORTUNISTIC INC FD-A	P	Various	10/01/15
e	See Columns (a) thru (d)			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	327,195.		309,758.	17,437.
b	182,687.		155,151.	27,536.
c	90,103.		91,738.	-1,635.
d	68,123.		68,619.	-496.
e	See Columns (e) thru (h)		7,017,640.	933,336.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0.	0.	0.	17,437.
b	0.	0.	0.	27,536.
c				-1,635.
d				-496.
e	See Columns (i) thru (l)	0.	0.	933,336.

2	Capital gain net income or (net capital loss). . . . If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 . . .	2	976,178.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . .	3	84,741.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,701,348.	32,693,825.	0.052039
2013	1,698,178.	33,044,672.	0.051390
2012	2,481,422.	30,833,225.	0.080479
2011	1,608,894.	29,095,997.	0.055296
2010	1,270,203.	29,727,505.	0.042728

2	**Total** of line 1, column (d) . . .	2	0.281932
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.056386
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5 . . .	4	30,657,063.
5	Multiply line 4 by line 3 . . .	5	1,728,629.
6	Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	14,529.
7	Add lines 5 and 6 . . .	7	1,743,158.
8	Enter qualifying distributions from Part XII, line 4 . . .	8	1,879,963.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary — see instrs)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b	1	14,529.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	14,529.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	14,529.
6	Credits/Payments:		
a	2015 estimated tax pmts and 2014 overpayment credited to 2015 — **6 a** 36,400.		
b	Exempt foreign organizations — tax withheld at source — **6 b**		
c	Tax paid with application for extension of time to file (Form 8868) — **6 c**		
d	Backup withholding erroneously withheld — **6 d**		
7	Total credits and payments. Add lines 6a through 6d	7	36,400.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	21,871.
11	Enter the amount of line 10 to be **Credited to 2016 estimated tax** ► 21,871. **Refunded** ►	11	

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1 b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1 c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ► $ ________ **(2)** On foundation managers ► $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4 a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4 b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► NC			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8 b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► WWW.RAFOUNDATION.ORG

14 The books are in care of ► JENNIFER NIXON Telephone no. ► (336) 634-1669

Located at ► 124 S. SCALES ST REIDSVILLE NC ZIP + 4 ► 27320-1169

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If 'Yes,' enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.			Yes	No
1 a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1 b		
Organizations relying on a current notice regarding disaster assistance check here ►	☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1 c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see instructions)		2 b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__				
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If 'Yes,' did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*		3 b		
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4 a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4 b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5 a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	**5 b**		
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☐ No		
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d)			
6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6 b**		X
If 'Yes' to 6b, file Form 8870.			
7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?	**7 b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JACOB B BALSLEY, III 124 S SCALES STREET REIDSVILLE NC 27320	CHAIR 1.00	0.	0.	0.
JAMES L BURSTON PHD 124 S SCALES STREET REIDSVILLE NC 27320	DIRECTOR 0.50	0.	0.	0.
EDWIN G WILSON, JR 124 S SCALES STREET REIDSVILLE NC 27320	VICE CHAIR 1.00	0.	0.	0.
See Information about Officers, Directors, Trustees, Etc.		103,000.	7,281.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ▶	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	30,809,358.
b	Average of monthly cash balances	1b	309,182.
c	Fair market value of all other assets (see instructions)	1c	5,382.
d	**Total** (add lines 1a, b, and c)	1d	31,123,922.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	31,123,922.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	466,859.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	30,657,063.
6	**Minimum investment return.** Enter 5% of line 5	6	1,532,853.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,532,853.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	14,529.		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	14,529.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,518,324.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	1,518,324.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,518,324.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	1,434,296.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	445,667.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,879,963.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	14,529.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,865,434.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7					1,518,324.
2 Undistributed income, if any, as of the end of 2015					
a Enter amount for 2014 only					
b Total for prior years 20___, 20___, 20___					
3 Excess distributions carryover, if any, to 2015					
a From 2010	0.				
b From 2011	0.				
c From 2012	650,941.				
d From 2013	86,747.				
e From 2014	102,769.				
f Total of lines 3a through e		840,457.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► $ 1,879,963.					
a Applied to 2014, but not more than line 2a					
b Applied to undistributed income of prior years (Election required — see instructions)					
c Treated as distributions out of corpus (Election required — see instructions)					
d Applied to 2015 distributable amount					1,518,324.
e Remaining amount distributed out of corpus		361,639.			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*					
6 Enter the net total of each column as indicated below:					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,202,096.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount — see instructions			0.		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount — see instructions				0.	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)					
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)		0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a		1,202,096.			
10 Analysis of line 9					
a Excess from 2011	0.				
b Excess from 2012	650,941.				
c Excess from 2013	86,747.				
d Excess from 2014	102,769.				
e Excess from 2015	361,639.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ► ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JENNIFER NIXON
124 S SCALES ST
REIDSVILLE NC 27320 (336) 634-1669

b The form in which applications should be submitted and information and materials they should include:

REQUEST, JUSTIFICATION, FUNDING REQUIREMENTS

c Any submission deadlines:

LETTERs OF INTEREST AND APPLICATIONS ARE REVIEWED ON A CONTINUAL BASIS

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

ROCKINGHAM COUNTY, NORTH CAROLINA

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AGING, DISABILITY & TRANSIT SERVICES PO BOX 1915 REIDSVILLE NC 27323		NC	MEALS ON WHEELS	15,000.
CENTERPIONT HUMAN SERVICES 4045 UNIVERSITY PKWY WINSTON SALEM NC 27106		NC	RECLAIMING FUTURES	13,500.
CITY OF EDEN STADIUM DR EDEN NC 27288		NC	SENIOR CENTER PLAYGROUND PLANNING	450.
CITY OF REIDSVILLE 230 W MOREHEAD ST REIDSVILLE NC 27320		NC	FARMER'S MARKET SNAP/EBT PROGRAM	4,283.
CITY OF REIDSVILLE 230 W MOREHEAD ST REIDSVILLE NC 27320		NC	REIDSVILLE SENIOR CENTER MATCHING FUNDS	30,000.
CITY OF REIDSVILLE 230 W MOREHEAD ST REIDSVILLE NC 27320		NC	TRAFFIC CIRCLE PUBLIC ART	15,000.
CORPORATION FOR ENTERPRISE DEV 307 W MAIN ST STE 307 DURHAM NC 27701		NC	HONORARIUM FOR CHILDRENS SAVING ACCOUNT EVENT	350.
DAN RIVER BASIN ASSOC 413 CHURCH ST EDEN NC 27288		NC	LAKE REIDSVILLE TRAIL PROJECT	5,000.
DAN RIVER BASIN ASSOC 413 CHURCH ST EDEN NC 27288		NC	PATHWAYS PROGRAM MANAGER	8,393.
See Line 3a statement				1,084,285.
Total . . . . ► 3a				1,176,261.
b Approved for future payment				
N/A				
Total . . . . ► 3b				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	786.	
4 Dividends and interest from securities			14	630,361.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	976,178.	0.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a WILLIAMS SECURITIES LITIGATION					65.
b SHARED EXPENSE REIMBURSEMENT					8,459.
c FORFEITED					19,477.
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				1,607,325.	28,001.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	1,635,326.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1	THE PURPOSE OF THE FOUNDATION IS TO PROVIDE FINANCIAL SUPPORT
	TO ASSIST IN SERVING THE HEALTH AND HUMAN SERVICE NEEDS
	OF ROCKINGHAM COUNTY, NORTH CAROLINA.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1 a (1)		X
(2) Other assets	1 a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1 b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1 b (2)		X
(3) Rental of facilities, equipment, or other assets	1 b (3)		X
(4) Reimbursement arrangements	1 b (4)		X
(5) Loans or loan guarantees	1 b (5)		X
(6) Performance of services or membership or fundraising solicitations	1 b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2 a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 2-13-17 | Title EXECUTIVE DIRECTOR

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Richard L. Westmoreland, CPA	Rich L Westmoreland	2-9-17		P00709053

Firm's name ► RICHARD L. WESTMORELAND, CPA, PLLC

Firm's EIN ► 51-0443411

Firm's address ► P.O. BOX 182
REIDSVILLE NC 27323-0182

Phone no (336) 342-1777

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2015

Name: REIDSVILLE AREA FOUNDATION

Employer Identification Number: 56-2255809

Asset Information:

Description of Property . . . . . . STOCKS
Date Acquired: . Various   How Acquired . . . Purchased
Date Sold . . . Various   Name of Buyer . . .
Sales Price: . . 8,619,085.   Cost or other basis (do not reduce by depreciation) . . . 7,642,907.
Sales Expense . .   Valuation Method: . . . .
Total Gain (Loss): . . 976,178.   Accumulation Depreciation . . .

Description of Property: . . . . . .
Date Acquired: .   How Acquired. . . .
Date Sold: . . .   Name of Buyer: . . .
Sales Price: . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method: . . . .
Total Gain (Loss): . .   Accumulation Depreciation: . . .

Description of Property: . . . . . .
Date Acquired. .   How Acquired . . .
Date Sold: . . .   Name of Buyer. . . .
Sales Price: . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense. . .   Valuation Method: . . . .
Total Gain (Loss). . .   Accumulation Depreciation: . . .

Description of Property: . . . . . .
Date Acquired: .   How Acquired . . .
Date Sold . . .   Name of Buyer: . . .
Sales Price: . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense: . .   Valuation Method . . . .
Total Gain (Loss): . .   Accumulation Depreciation: . . .

Description of Property: . . . . . .
Date Acquired .   How Acquired . . .
Date Sold . . .   Name of Buyer: . . .
Sales Price. . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method: . . . .
Total Gain (Loss): . .   Accumulation Depreciation. . . .

Description of Property: . . . . . .
Date Acquired: .   How Acquired . . .
Date Sold . . .   Name of Buyer: . . .
Sales Price: . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method: . . . .
Total Gain (Loss) . .   Accumulation Depreciation: . . .

Description of Property. . . . . . .
Date Acquired: .   How Acquired . . .
Date Sold . . .   Name of Buyer: . . .
Sales Price: . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method: . . . .
Total Gain (Loss): . .   Accumulation Depreciation: . . .

Description of Property. . . . . . .
Date Acquired: .   How Acquired. . . .
Date Sold . . .   Name of Buyer: . . .
Sales Price: . .   Cost or other basis (do not reduce by depreciation) . . .
Sales Expense . .   Valuation Method: . . . .
Total Gain (Loss): . .   Accumulation Depreciation. . . .

Form 990-PF, Page 1, Part I, Line 11

Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
REFUND	65.		65.
SHARED EXPENSE REIMB	8,459.		8,459.
FORFEITED GRANT	19,477.		19,477.
Total	28,001.		28,001.

Form 990-PF, Page 1, Part I, Line 23

Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Amortization	200.			
Insurance	5,241.			5,241.
Office Expense	6,135.			6,135.
Software/Systems/Website	4,201.			4,201.
Misc	514.			514.
Interns	9,399.			9,399.
Total	25,690.			25,490.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
2.942.263 SEI MULTI ASSET REAL RETURN	P	Various	10/01/15
269.007 SEI HIGH YIELD BOND FUND	P	Various	10/01/15
384.442 EMERGING MRKTS DEBT FUND	P	Various	10/01/15
2,550.572 SEI WORLD EQUITY EX-US FUND	P	Various	10/13/15
140.314 SEI LARGE CAP INDEX FUND	P	Various	10/13/15
960 SEI LARGE CAP FUND	P	Various	10/13/15
1679.92 SEI CORE FIXED INCOME FUND	P	Various	10/13/15
1.783.517 SEI OPPORTUNISTIC INC FD-A	P	Various	10/13/15
921.68 SEI HIGH YELD BOND FUND	P	Various	10/13/15
500.309 SEI DYNAMIC ASSET ALLOC FUND	P	Various	10/13/15
521.668 SEI SMALL CAP II FUND-A	P	Various	10/13/15
525.824 EMERGING MKTS EQUITY FUND	P	Various	10/13/15
568.966 SEI MULTI ASSET REAL RETURN	P	Various	10/13/15
1201.66 PRIME OBLIGATON FUND	P	Various	10/22/15
32,200.39 PRIME OBLIGATION FUND	P	Various	10/29/15
558.066 SEI WOLRD EQUITY EX-US FUND	P	Various	10/29/15
30.15 SEI LARGE CAP INDEX FUND	P	Various	10/29/15
205.991 SEI LARGE CAP FUND	P	Various	10/29/15
373.072 SEI CORE FIXED INCOME FUND	P	Various	10/29/15
395.582 SEI OPPORTUNISTIC INC FD-A	P	Various	10/29/15
203.754 SEI HIGH YIELD BOND FUND	P	Various	10/29/15
199.251 SEI EMERGIN MRKTS DEBT FUND	P	Various	10/29/15
107.207 SEI DYNAMIC ASSET ALLOC FUND	P	Various	10/29/15
115.189 SEI SMALL CAP II FUND-A	P	Various	10/29/15
126.351 SEI MULTI ASSET REAL RETURN	P	Various	10/29/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1,566,000 CASH PENDING SEI CORE PROPERTY FD LP	P	Various	10/29/15
1,566,000 SEI STRUCTURED CRDT FD CASH PENDING	P	Various	10/29/15
2,598.566 SEI WORLD EQUITY EX-US FUND	P	Various	11/13/15
138.569 SEI LARGE CAP INDEX FUND	P	Various	11/13/15
947.798 SEI LARGE CAP FUND	P	Various	11/13/15
1,697.697 SEI CORE FIXED INCOME FUND	P	Various	11/13/15
1,783.518 SEI OPPORTUNISTIC INC FD-A	P	Various	11/13/15
937.644 HIGH YIELD BOND FUND	P	Various	11/13/15
905.24 SEI EMERGING MRKTS DEBT FUND	P	Various	11/13/15
490.338 SEI DYNAMIC ALLOC FUND	P	Various	11/13/15
527.273 SEI SMALL CAP II FUND-A	P	Various	11/13/15
534.637 EMERGING MKTS EQUITY FUND	P	Various	11/13/15
575.812 SEI MULTI ASSET REAL RETURN	P	Various	11/13/15
1,412.18 SEI WOLRD EQUITY EX-US FUND	P	Various	12/07/15
74.717 LARGE CAP INDEX FUND	P	Various	12/07/15
509.735 SEI LARGE CAP FUND	P	Various	12/07/15
934.866 SEI CORE FIXED INCOME FUND	P	Various	12/07/15
984.01 SEI OPPORTUNISTIC INC FD-A	P	Various	12/07/15
525.822 SEI HIGH YEILD BOND FUND	P	Various	12/07/15
501.118 SEI EMERGING MKTS DEBT FUND	P	Various	12/07/15
265.402 SEI DYNAMIC ASSET ALLOC FUND	P	Various	12/07/15
283.186 SEI SMALL CAP II FUND-A	P	Various	12/07/15
296.964 EMERGING MKTS EQUITY FUND	P	Various	12/07/15
318.456 MULTI ASSET REAL RETURN	P	Various	12/07/15
2,687.674 SEI WORLD EQUITY EX-US FD	P	Various	12/14/15
146.846 SEI LARGE CAP INDEX FUND	P	Various	12/14/15
1,119.57 SEI LARGE CAP FUND	P	Various	12/14/15
1,720.817 SEI CORE FIXED INCOME FUND	P	Various	12/14/15
1,787.817 SEI OPPORTUNISTIC INC FD-A	P	Various	12/14/15
984.242 SEI HIGH YIELD BOND FUND	P	Various	12/14/15
935.484 SEI EMERGING MRKTS DEBT FUNDF	P	Various	12/14/15
503.722 SEI DYNAMIC ASSET ALLOC FUND	P	Various	12/14/15
583.715 SEI SMALL CAP II FUND-A	P	Various	12/14/15
573.054 EMERGING MKTS EQUITY FUND	P	Various	12/14/15
585.679 SEI MULTI ASSET REAL RETURN	P	Various	12/14/15
16,811.367 SEI WORLD EX-US FUND	P	Various	12/28/15
923.816 SEI LARGE CAP INDEX FUND	P	Various	12/28/15
7,021.311 SEI LARGE CAP FUND	P	Various	12/28/15
11,168.938 SEI CORE FIXED INCOME FUND	P	Various	12/28/15
11,539.654 SEI OPPORTUNISTIC INC FD-A	P	Various	12/28/15
6,367.867 SEI HIGH YIELD BOND FUND	P	Various	12/28/15
5,968.514 SEI EMERGING MRKTS DEBT FUND	P	Various	12/28/15
3,174.28 SEI DYNAMIC ASSET ALLO FUND	P	Various	12/28/15
3.681.945 SEI SMALL CAP II FUND-A	P	Various	12/28/15
3,533.277 EMERGING MKTS EQUITY FUND	P	Various	12/28/15
3,775.459 SEI MULTI ASSET REAL RETURN	P	Various	12/28/15
2,874.133 SEI WORLD EQUITY EX-US FUND	P	Various	01/13/16
153.398 SEI LARGE CAP INDEX FUND	P	Various	01/13/16
1,169.748 SEI LARGE CAP FUND	P	Various	01/13/16
1,724.172 SEI CORE FIXED INCOME FUND	P	Various	01/13/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1,801.242 SEI OPPORTUNISTIC INC FD-A	P	Various	01/13/16
995.098 SEI HIGH YIELD BOND FUND	P	Various	01/13/16
947.491 SEI EMERGING MRKTS DEBT FUND	P	Various	01/13/16
553.511 DYNAMIC ASSET ALLOC FUND	P	Various	01/13/16
631.059 SEI SMALL CAP II FUND-A	P	Various	01/13/16
611.11 EMERGING MKTS EQUITY FUND	P	Various	01/13/16
598.874 SEI MULTI ASSET REAL RETURN	P	Various	01/13/16
934.712 CASH PENDING SEI ENERGY DEBRT LP	P	Various	01/28/16
3,027.14 SEI WORLD EQUITY EX-US FUND	P	Various	02/16/16
159.836 SEI LARGE CAP INDEX FUND	P	Various	02/16/16
1,240.642 SEI LARGE CAP FUND	P	Various	02/16/16
1,719.144 SEI CORE FIXED INCOME FUND	P	Various	02/16/16
1,807.96 SEI OPPORTUNISTIC INC FD-A	P	Various	02/16/16
1,038.363 SEI HIGH YEILD BOND FUND	P	Various	02/16/16
939.815 SEI EMERGING MRKTS DEBT FUND	P	Various	02/16/16
583.753 SEI DYNAMIC ASSET ALLOC FUND	P	Various	02/16/16
680.896 SEI SMALL CAP II FUND-A	P	Various	02/16/16
626.309 EMERGING MKTS EQUITY FUND	P	Various	02/16/16
603.405 SEI MULTI ASSET REAL RETURN	P	Various	02/16/16
38,343.16 PRIME OBLIGATION FUND	P	Various	02/16/16
584.317 SEI WORLD EQUITY EX-US FUND	P	Various	02/17/16
30.988 SEI LARGE CAP INDEX FUND	P	Various	02/17/16
240.44 SEI LARGE CAP FUND	P	Various	02/17/16
339.444 SEI CORE FIXED INCOME FUND	P	Various	02/17/16
357.082 OPPORTUNISTIC INC FD-A	P	Various	02/17/16
204.042 SEI HIGH YIELD BOND FUND	P	Various	02/17/16
184.531 SEI EMERGING MRKTS DEBT FUND	P	Various	02/17/16
112.402 SEI DYNAMIC ASSET ALLOC FUND	P	Various	02/17/16
131.23 SEI SMALL CAP II FUND-A	P	Various	02/17/16
121.01 EMERGING MKTS EQUITY FUND	P	Various	02/17/16
119.626 SEI MULTI ASSET REAL RETURN	P	Various	02/17/16
198.997 SEI WORLD EQITY EX-US FUND	P	Various	02/17/16
10.53 SEI LARGE CAP INDEX FUND	P	Various	02/17/16
81.885 SEI LARGE CAP FUND	P	Various	02/17/16
115.602 SEI CORE FIXED INCOME FUND	P	Various	02/17/16
121.609 SEI OPPORTUNISTIC INC FD-A	P	Various	02/17/16
69.489 SEI HIGH YIELD BOND FUND	P	Various	02/17/16
62.844 SEI EMERGING MRKTS DEBT FUND	P	Various	02/17/16
38.28 SEI DYNAMIC MRKTS DEBT FUND	P	Various	02/17/16
44.692 SEI SMALL CAP II FUND-A	P	Various	02/17/16
41.212 EMERGING MKTS EQUITY FUND	P	Various	02/17/16
40.739 SEI MULTI ASSET REAL RETURN	P	Various	02/17/16
2,738.432 SEI WORLD EQUITY EXOUS FUND	P	Various	03/14/16
146.427 SEI LARGE CAP INDEX FUND	P	Various	03/14/16
1,130.482 SEI LARGE CAP FUND	P	Various	03/14/16
1,719.145 SEI CORE FIXED INCOME FUND	P	Various	03/14/16
1,799.008 SEI OPPORTUNISTIC INC FD-A	P	Various	03/14/16
990.244 SEI HIGH YIELD BOND FUND	P	Various	03/14/16
883.57 SEI EMERGING MRKTS DEBT FUND	P	Various	03/14/16
535.62 SEI DYNAMIC ASSET ALLOC FUND	P	Various	03/14/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
601.319 SEI SMALL CAP II FUND-A	P	Various	03/14/16
555.749 EMERGING MKTS EQUITY FUND	P	Various	03/14/16
591.47 SEI MULTI ASSET REAL RETURN	P	Various	03/14/16
2,695.167 SEI WORLD EQUITY EX-US FUND	P	Various	04/13/16
144.223 SEI LARGE CAP INDEX FUND	P	Various	04/13/16
1,129.259 SEI LARGE CAP FUND	P	Various	04/13/16
1,696.069 SEI CORE FIXED INCOME FUND	P	Various	04/13/16
1,801.242 SEI OPPORTUNISTIC INC FD-A	P	Various	04/13/16
975.962 SEI HIGH YIELD BOND FUND	P	Various	04/13/16
856.54 SEI EMERGING MRKTS DEBT FUND	P	Various	04/13/16
527.615 SEI DYNAMIC ASSET ALLOC FUND	P	Various	04/13/16
594.041 SEI SMALL CAP II FUND-A	P	Various	04/13/16
532.258 EMERGING MKTS EQUITY FUND	P	Various	04/13/16
582.117 SEI MULTI ASSET REAL RETURN	P	Various	04/13/16
36,573.2 PRIME OBLIGATION FUND	P	Various	05/05/16
686.821 SEI WORLD EQUITY EX-US FUND	P	Various	05/05/16
36.503 SEI LARGE CAP INDEX FUND	P	Various	05/05/16
286.536 SEI LARGE CAP FUND	P	Various	05/05/16
426.571 SEI CORE FIXED INCOME FUND	P	Various	05/05/16
452.079 SEI OPPORTUNISTIC INC FD-A	P	Various	05/05/16
241.521 SEI HIGH YIELD BOND FUND	P	Various	05/05/16
215.137 SEI EMERGING MRKTS DEBT FUND	P	Various	05/05/16
133.34 SEI DYNAMIC ASSET ALLOC FUND	P	Various	05/05/16
149.695 SEI SMALL CAP II FUND-A	P	Various	05/05/16
136.684 EMERGING MKTS EQUITY FUND	P	Various	05/05/16
146.47 SEI MULTI ASSET REAL RETURN	P	Various	05/05/16
2,723.005 SEI WORLD EQUITY EX-US FUND	P	Various	05/13/16
143.766 SEI LARGE CAP INDEX FUND	P	Various	05/13/16
1,129.26 SEI LARGE CAP FUND	P	Various	05/13/16
1,691.205 SEI CORE FIXED INCOME FUND	P	Various	05/13/16
1,790.123 SEI OPPORTUNISTIC INC FD-A	P	Various	05/13/16
957.547 SEI HIGH YIELD BOND FUND	P	Various	05/13/16
850.262 SEI EMERGING MRKETS DEBT FUND	P	Various	05/13/16
523.871 SEI DYNAMIC ASSET ALLOC FUND	P	Various	05/13/16
595.149 SEI SMALL CAP II FUND-A	P	Various	05/13/16
545.61 EMERGING MKTS EQUITY FUND	P	Various	05/13/16
575.812 SEI MULTI ASSET REAL RETURN	P	Various	05/13/16
2,705.224 SEI WORLD EQUITY EX-US FUND	P	Various	06/13/16
141.163 SEI LARGE CAP INDEX FUND	P	Various	06/13/16
1,110.639 SEI LARGE CAP FUND	P	Various	06/13/16
1,681.559 SEI CORE FIXED INCOME FUND	P	Various	06/13/16
1,785.713 SEI OPPORTUNISTIC INC FD-A	P	Various	06/13/16
945.285 SEI HIGH YIELD BOD FUND	P	Various	06/13/16
843.199 EMERGING MRKTS DEBT FUND	P	Various	06/13/16
514.575 SEI DYNAMIC ASSET ALLOC FUND	P	Various	06/13/16
569.135 SEI SMALL CAP II FUND-A	P	Various	06/13/16
532.851 EMERGING MKTS EQUITY FUND	P	Various	06/13/16
567.615 SEI MULTI ASSET REAL RETURN	P	Various	06/13/16
2,670.35 SEI WORLD EQUITY EX-US FUND	P	Various	07/13/16
137.75 SEI LARGE CAP INDEX FUND	P	Various	07/13/16

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued

Columns (a) thru (d)

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1,090.639 SEI LARGE CAP FUND	P	Various	07/13/16
1,662.594 SEI CORE FIXED INCOME FUND	P	Various	07/13/16
1,790.123 SEI OPPORTUNISTIC INC FD-A	P	Various	07/13/16
925.884 SEI HIGH YIELD BOND FUND	P	Various	07/13/16
500 SEI DYNAMIC ASSET ALLOC FUND	P	Various	07/13/16
552.859 SEI SMALL CAP II FUND-A	P	Various	07/13/16
509.585 EMERGING MKTS EQUITY FUND	P	Various	07/13/16
564.935 SEI MULTI ASSET REAL RETURN	P	Various	07/13/16
37,334.96 GOVERNEMENT FUND	P	Various	08/03/16
672.096 SEI WORLD EQUITY EX-US FUND	P	Various	08/03/16
35.371 SEI LARGE CAP INDEX FUND	P	Various	08/03/16
281.478 SEI LARGE CAP FUND	P	Various	08/03/16
428.895 SEI CORE FIXED INCOME FUND	P	Various	08/03/16
459.791 SEI OPPORTUNISTIC INC FD-A	P	Various	08/03/16
238.671 SEI HIGH YIELD BOND FUND	P	Various	08/03/16
210.127 SEI EMERGING MRKTS DEBT FUND	P	Various	08/03/16
128.98 SEI DYNAMIC ASSET ALLOC FUND	P	Various	08/03/16
143.221 SEI SMALL CAP II FUND-A	P	Various	08/03/16
128.472 EMERGING MKTS EQUITY FUND	P	Various	08/03/16
148.619 SEI MULTI ASSET REAL RETURN	P	Various	08/03/16
2,543.86 SEI WORLD EQUITY EX-US FUND	P	Various	08/15/16
135.49 SEI LARGE CAP INDEX FUND	P	Various	08/15/16
1,080.186 SEI LARGE CAP FUND	P	Various	08/15/16
1,661.034 SEI CORE FIXED INCOME FUND	P	Various	08/15/16
1,781.327 SEI OPPROTUNISTIC INC FD-A	P	Various	08/15/16
915.445 SEI HIGH YIELD BOND FUND	P	Various	08/15/16
796.86 SEI EMERGING MRKTS DEBT FUND	P	Various	08/15/16
493.617 SEI DYNAMIC ASSET ALLOC FUND	P	Various	08/15/16
548.109 SEI SMALL CAP II FUND-A	P	Various	08/15/16
478.978 EMERGING MKTS EQUITY FUND	P	Various	08/15/16
575.813 SEI MULTI ASSET REAL RETURN	P	Various	08/15/16
888.403 EMERGING MRKTS DEBT FUND	P	Various	10/13/15
115.753 EMERGING MKTS EQUITY FUND	P	Various	10/29/15
812 SEI EMERGING MRKTS DEBT FUND	P	Various	07/13/16
CAPITAL GAINS	P	Various	12/14/15
CAPITAL GAINS	P	Various	12/14/15

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
24,509.		26,681.	-2,172.
2,340.		2,645.	-305.
3,360.		4,178.	-818.
29,000.		28,527.	473.
22,620.		18,286.	4,334.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,880.		18,525.	2,355.
17,690.		17,959.	-269.
14,500.		14,676.	-176.
8,120.		9,055.	-935.
8,120.		6,574.	1,546.
6,380.		5,750.	630.
4,785.		5,409.	-624.
4,785.		5,159.	-374.
1,202.		1,202.	0.
32,200.		32,200.	0.
6,440.		6,242.	198.
5,023.		3,930.	1,093.
4,637.		3,975.	662.
3,928.		3,988.	-60.
3,220.		3,255.	-35.
1,803.		2,002.	-199.
1,803.		2,165.	-362.
1,803.		1,409.	394.
1,417.		1,270.	147.
1,063.		1,146.	-83.
1,566,000.		1,566,000.	0.
1,566,000.		1,566,000.	0.
29,000.		29,064.	-64.
22,620.		18,060.	4,560.
20,880.		18,290.	2,590.
17,690.		18,148.	-458.
14,500.		14,676.	-176.
8,120.		9,207.	-1,087.
8,120.		9,838.	-1,718.
8,120.		6,443.	1,677.
6,380.		5,811.	569.
4,785.		5,499.	-714.
4,785.		5,222.	-437.
16,000.		15,795.	205.
12,480.		9,738.	2,742.
11,520.		9,836.	1,684.
9,760.		9,993.	-233.
8,000.		8,097.	-97.
4,480.		5,159.	-679.
4,480.		5,446.	-966.
4,480.		3,487.	993.
3,520.		3,121.	399.
2,640.		3,055.	-415.
2,640.		2,888.	-248.
29,000.		30,060.	-1,060.
22,620.		19,139.	3,481.
20,880.		21,604.	-724.
17,690.		18,394.	-704.
14,500.		14,712.	-212.
8,120.		9,657.	-1,537.
8,120.		10,167.	-2,047.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,120.		6,618.	1,502.
6,380.		6,434.	-54.
4,785.		5,894.	-1,109.
4,785.		5,311.	-526.
186,942.		187,995.	-1,053.
145,815.		121,311.	24,504.
134,599.		134,851.	-252.
114,035.		119,298.	-5,263.
93,471.		94,957.	-1,486.
52,344.		62,393.	-10,049.
52,344.		64,865.	-12,521.
52,344.		41,797.	10,547.
41,127.		40,555.	572.
30,846.		36,343.	-5,497.
30,846.		34,236.	-3,390.
29,000.		32,123.	-3,123.
22,620.		20,165.	2,455.
20,880.		22,466.	-1,586.
17,690.		18,414.	-724.
14,500.		14,820.	-320.
8,120.		9,741.	-1,621.
8,120.		10,294.	-2,174.
8,120.		7,364.	756.
6,380.		6,951.	-571.
4,785.		6,278.	-1,493.
4,785.		5,425.	-640.
934,712.		934,712.	0.
29,000.		33,833.	-4,833.
22,620.		21,011.	1,609.
20,880.		23,827.	-2,947.
17,690.		18,359.	-669.
14,500.		14,875.	-375.
8,120.		10,154.	-2,034.
8,120.		10,211.	-2,091.
8,120.		7,766.	354.
6,380.		7,500.	-1,120.
4,785.		6,434.	-1,649.
4,785.		5,466.	-681.
38,343.		38,343.	0.
5,720.		6,531.	-811.
4,462.		4,074.	388.
4,119.		4,618.	-499.
3,489.		3,625.	-136.
2,860.		2,938.	-78.
1,602.		1,995.	-393.
1,602.		2,005.	-403.
1,602.		1,495.	107.
1,259.		1,445.	-186.
944.		1,243.	-299.
944.		1,084.	-140.
1,948.		2,224.	-276.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,520.		1,387.	133.
1,403.		1,573.	-170.
1,188.		1,235.	-47.
974.		1,001.	-27.
545.		680.	-135.
545.		683.	-138.
545.		509.	36.
429.		492.	-63.
321.		423.	-102.
321.		369.	-48.
29,000.		30,606.	-1,606.
22,620.		19,249.	3,371.
20,880.		21,712.	-832.
17,690.		18,358.	-668.
14,500.		14,802.	-302.
8,120.		9,673.	-1,553.
8,120.		9,600.	-1,480.
8,120.		7,126.	994.
6,380.		6,623.	-243.
4,785.		5,709.	-924.
4,785.		5,358.	-573.
29,000.		30,123.	-1,123.
22,620.		18,979.	3,641.
20,880.		21,683.	-803.
17,690.		18,110.	-420.
14,500.		14,818.	-318.
8,120.		9,525.	-1,405.
8,120.		9,306.	-1,186.
8,120.		7,019.	1,101.
6,380.		6,543.	-163.
4,785.		5,468.	-683.
4,785.		5,273.	-488.
36,573.		36,573.	0.
7,315.		7,676.	-361.
5,705.		4,804.	901.
5,267.		5,502.	-235.
4,462.		4,555.	-93.
3,657.		3,719.	-62.
2,048.		2,355.	-307.
2,048.		2,337.	-289.
2,048.		1,774.	274.
1,609.		1,649.	-40.
1,207.		1,404.	-197.
1,207.		1,327.	-120.
29,000.		30,434.	-1,434.
22,620.		18,919.	3,701.
20,880.		21,683.	-803.
17,690.		18,058.	-368.
14,500.		14,726.	-226.
8,120.		9,339.	-1,219.
8,120.		9,238.	-1,118.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued

Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
8,120.		6,969.	1,151.
6,380.		6,555.	-175.
4,785.		5,605.	-820.
4,785.		5,216.	-431.
29,000.		30,235.	-1,235.
22,620.		18,577.	4,043.
20,880.		21,326.	-446.
17,690.		17,954.	-264.
14,500.		14,690.	-190.
8,120.		9,212.	-1,092.
8,120.		9,161.	-1,041.
8,120.		6,846.	1,274.
6,380.		6,269.	111.
4,785.		5,474.	-689.
4,785.		5,142.	-357.
29,000.		29,845.	-845.
22,620.		18,143.	4,477.
20,880.		21,054.	-174.
17,690.		17,751.	-61.
14,500.		14,724.	-224.
8,120.		9,017.	-897.
8,120.		6,652.	1,468.
6,380.		6,089.	291.
4,785.		5,235.	-450.
4,785.		5,117.	-332.
37,335.		37,335.	0.
7,467.		7,512.	-45.
5,824.		4,659.	1,165.
5,376.		5,404.	-28.
4,555.		4,579.	-24.
3,734.		3,782.	-48.
2,091.		2,323.	-232.
2,091.		2,283.	-192.
2,091.		1,716.	375.
1,642.		1,577.	65.
1,232.		1,320.	-88.
1,232.		1,346.	-114.
29,000.		28,432.	568.
22,620.		17,846.	4,774.
20,880.		20,738.	142.
17,690.		17,734.	-44.
14,500.		14,652.	-152.
8,120.		8,910.	-790.
8,120.		8,658.	-538.
8,120.		6,567.	1,553.
6,380.		6,037.	343.
4,785.		4,920.	-135.
4,785.		5,216.	-431.
8,120.		9,655.	-1,535.
1,063.		1,191.	-128.
8,120.		8,822.	-702.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (e) thru (h)

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
869,498.		0.	869,498.
84,741.		0.	84,741.
Total		7,017,640.	933,336.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (column (h) gain minus column (k), but not less than -0-) **or losses** (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
			-2,172.
			-305.
			-818.
0.	0.	0.	473.
0.	0.	0.	4,334.
0.	0.	0.	2,355.
			-269.
			-176.
			-935.
0.	0.	0.	1,546.
0.	0.	0.	630.
			-624.
			-374.
			0.
			0.
0.	0.	0.	198.
0.	0.	0.	1,093.
0.	0.	0.	662.
			-60.
			-35.
			-199.
			-362.
0.	0.	0.	394.
0.	0.	0.	147.
			-83.
			0.
			0.
			-64.
0.	0.	0.	4,560.
0.	0.	0.	2,590.
			-458.
			-176.
			-1,087.
			-1,718.
0.	0.	0.	1,677.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
0.	0.	0.	569.
			-714.
			-437.
0.	0.	0.	205.
0.	0.	0.	2,742.
0.	0.	0.	1,684.
			-233.
			-97.
			-679.
			-966.
0.	0.	0.	993.
0.	0.	0.	399.
			-415.
			-248.
			-1,060.
0.	0.	0.	3,481.
			-724.
			-704.
			-212.
			-1,537.
			-2,047.
0.	0.	0.	1,502.
			-54.
			-1,109.
			-526.
			-1,053.
0.	0.	0.	24,504.
			-252.
			-5,263.
			-1,486.
			-10,049.
			-12,521.
0.	0.	0.	10,547.
0.	0.	0.	572.
			-5,497.
			-3,390.
			-3,123.
0.	0.	0.	2,455.
			-1,586.
			-724.
			-320.
			-1,621.
			-2,174.
0.	0.	0.	756.
			-571.
			-1,493.
			-640.
			0.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
			-4,833.
0.	0.	0.	1,609.
			-2,947.
			-669.
			-375.
			-2,034.
			-2,091.
0.	0.	0.	354.
			-1,120.
			-1,649.
			-681.
			0.
			-811.
0.	0.	0.	388.
			-499.
			-136.
			-78.
			-393.
			-403.
0.	0.	0.	107.
			-186.
			-299.
			-140.
			-276.
0.	0.	0.	133.
			-170.
			-47.
			-27.
			-135.
			-138.
0.	0.	0.	36.
			-63.
			-102.
			-48.
			-1,606.
0.	0.	0.	3,371.
			-832.
			-668.
			-302.
			-1,553.
			-1,480.
0.	0.	0.	994.
			-243.
			-924.
			-573.
			-1,123.
0.	0.	0.	3,641.
			-803.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued

Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
			-420.
			-318.
			-1,405.
			-1,186.
0.	0.	0.	1,101.
			-163.
			-683.
			-488.
			0.
			-361.
0.	0.	0.	901.
			-235.
			-93.
			-62.
			-307.
			-289.
0.	0.	0.	274.
			-40.
			-197.
			-120.
			-1,434.
0.	0.	0.	3,701.
			-803.
			-368.
			-226.
			-1,219.
			-1,118.
0.	0.	0.	1,151.
			-175.
			-820.
			-431.
			-1,235.
0.	0.	0.	4,043.
			-446.
			-264.
			-190.
			-1,092.
			-1,041.
0.	0.	0.	1,274.
0.	0.	0.	111.
			-689.
			-357.
			-845.
0.	0.	0.	4,477.
			-174.
			-61.
			-224.
			-897.

Form 990-PF, Part IV, Capital Gains and Losses for Tax on Investment Income Continued
Columns (i) thru (l)

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (column (h) gain minus column (k), but not less than -0-) **or** losses (from column (h))
(i) Fair Market Value as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of column (i) over column (j), if any	
0.	0.	0.	1,468.
0.	0.	0.	291.
			-450.
			-332.
			0.
			-45.
0.	0.	0.	1,165.
			-28.
			-24.
			-48.
			-232.
			-192.
0.	0.	0.	375.
0.	0.	0.	65.
			-88.
			-114.
0.	0.	0.	568.
0.	0.	0.	4,774.
0.	0.	0.	142.
			-44.
			-152.
			-790.
			-538.
0.	0.	0.	1,553.
0.	0.	0.	343.
			-135.
			-431.
			-1,535.
			-128.
			-702.
0.	0.	0.	869,498.
0.	0.	0.	84,741.
0.	0.		
0.	0.		
0.	0.		
Total	0.	0.	933,336.

Form 990-PF, Page 6, Part VIII, Line 1

Information about Officers, Directors, Trustees, Etc.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Person . . ☒ Business . ☐ CHERI BARRETT 124 S SCALES STREET REIDSVILLE NC 27320	DIRECTOR 0.50	0.	0.	0.
Person . . ☒ Business . ☐ JONATHAN CRAIG 124 S SCALES STREET REIDSVILLE NC 27320	DIRECTOR 0.50	0.	0.	0.
Person . . ☒ Business . ☐ WAYNE KEELING 124 S SCALES STREET REIDSVILLE NC 27320	DIRECTOR 0.50	0.	0.	0.
Person . . ☒ Business . ☐ LEE NIEGELSKY 124 S SCALES ST REIDSVILLE NC 27320	DIRECTOR 0.50	0.	0.	0.
Person . . ☒ Business . ☐ KEN NORMAN 124 S SCALES ST REIDSVILLE NC 27320	TREASURER 1.00	0.	0.	0.
Person . . ☒ Business . ☐ DONNA ROTHROCK 124 S SCALES ST REIDSVILLE NC 27320	DIRECTOR 0.50	0.	0.	0.
Person . . ☒ Business . ☐ SCOTTIE PENN 124 S SCALES ST REIDSVILLE NC 27320	SECRETARY 1.00	0.	0.	0.
Person . . ☒ Business . ☐ MARY SHEPHERD 124 S SCALES ST REIDSVILLE NC 27320	DIRECTOR 0.50	0.	0.	0.
Person . . ☒ Business . ☐ ANN WILLIS 124 S SCALES ST REIDSVILLE NC 27320	DIRECTOR 0.50	0.	0.	0.
Person . . ☒ Business . ☐ JENNIFER NIXON 124 S SCALES ST REIDSVILLE NC 27320	EXEC. DIR 32.00	103,000.	7,281.	0.
Total		103,000.	7,281.	0.

Form 990-PF, Page 11, Part XV, line 3a

Line 3a statement

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox
Name and address (home or business)				Amount
a *Paid during the year*				
EDEN FAMILY YMCA 301 S KENNEDY ST EDEN NC 27288		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 1,500.
FREE CLINIC OF ROCKINGHAM CNTY S MAIN ST REIDSVILLE NC 27320		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 1,000.
FREINDS OF THE REIDSVILLE LIBRARY W MOREHEAD ST REIDSVILLE NC 27320		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 1,000.
NATIONAL SOC TO PREVENT BLINDNESS 211 W WACKER DR STE 1700 CHICAGO IL 60606		NC	STAR PUPILS	Person or ☐ Business ☒ 2,000.
OPERATION XCEL PO BOX 412 STOKESDALE NC 27357		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 10,825.
PIEDMONT TRIAD REGIOINAL COUNCIL 1398 CARROLTON CROSSING DR KERNERSVILLE NC 27284		NC	YOUTH WORKFORCE DEVELOPMENT	Person or ☐ Business ☒ 2,500.
RCS-STUDENT HEALTH CENTER 117 E KINGS HIGHWAY EDEN NC 27288		NC	STUDENT HEALTH CENTER	Person or ☐ Business ☒ 35,000.
REIDSVILLE PUBLIC LIBRARY W MOREHEAD ST REIDSVILLE NC 27320		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 750.
REIDSVILLE SOUP KITCHEN 121 ARLINGTON ST REIDSVILLE NC 27320		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 1,000.
REMMSCO, INC S MAIN ST REIDSVILLE NC 27320		NC	EMERGENCY FURNACE REPAIR	Person or ☐ Business ☒ 1,500.
ROCK CNTY HEALTH & HUMAN SERVICES 371 HWY 65 WENTWORTH NC 27375		NC	PRESCRIPTION ASSTANCE	Person or ☐ Business ☒ 12,000.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	PARENT RESOURCE CENTER	Person or ☐ Business ☒ 1,500.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	REIDSVILLE MIDDLE SCHOOL PROGRAMS	Person or ☐ Business ☒ 1,750.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	STUDENT HEALTH SERVICES	Person or ☐ Business ☐ 28,333.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	MONROETON ELEM PROFESSIONAL DEV PILOT PROG	Person or ☐ Business ☒ 23,188.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox	Amount
a *Paid during the year*					
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	EXCEPTIONAL CHILDREN	Person or ☐ Business ☒	3,000.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	MOREHEAD HS LATIN TEACH	Person or ☐ Business ☒	2,500.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	MOSS STREET PRINCIPALS' FUND	Person or ☐ Business ☒	750.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	REIDSVILLE HS IB PROGRAM MIDDLE YEARS	Person or ☐ Business ☒	77,614.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	SOUTH END PRINCIPALS' FD	Person or ☐ Business ☒	750.
ROCKINGHAM CO PARTNERSHIP FOR CHILDREN 730 S SCALES ST REIDSVILLE NC 27320		NC	DOLLY PARTON IMAGINATION LIBRARY	Person or ☐ Business ☒	45,000.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	AG DEPARTMENT	Person or ☐ Business ☒	1,500.
ROCKINGHAM CO SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	PRINCIPALS' FUND	Person or ☐ Business ☒	43,333.
ROCKINGHAM CO SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	PARENT ADVOCATE MONROETON ELEM	Person or ☐ Business ☒	10,980.
ROCKINGHAM CC SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	CHILDREN'S INITIATIVE PARENT ADVOCATE	Person or ☐ Business ☒	23,655.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	GEM GRANTS	Person or ☐ Business ☒	25,000.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	MOBILE LEARNING INITIATIVE	Person or ☐ Business ☒	238,333.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	PRINCIPAL COACHING PROGRAM	Person or ☐ Business ☒	20,000.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	TRANSITION FROM CEP TO FREE & REDUCED LUNCH	Person or ☐ Business ☒	3,650.
ROCKINGHAM COMMUNITY COLLEGE PO BOX 38 WENTWORTH NC 27375		NC	SIMULATED HOSPITAL	Person or ☐ Business ☒	212,666.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
ROCKINGHAM CO TENNIS ASSOC 102 EAST MURPHY ST APT A MADISON NC 27025		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 1,500.
ROCKINGHAM CO ARTS COUNCIL 1127 NC 65 REIDSVILLE NC 27320		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 1,500.
ROCKINGHAM CO ARTS COUNCIL 1127 NC 65 REIDSVILLE NC 27320		NC	GILMER ST PROJECT	Person or ☐ Business ☒ 2,500.
ROCKINGHAM CO ARTS COUNCIL 1127 NC 65 REIDSVILLE NC 27320		NC	ENHANCING ARTS IN RC SCHOOLS	Person or ☐ Business ☒ 1,000.
ROCKINGHAM CO ARTS COUNCIL 1127 NC 65 REIDSVILLE NC 27320		NC	REDI TRAVEL EX	Person or ☐ Business ☒ 500.
ROCKINGHAM CO EDUC FOUNDATION 124 S SCALES ST REIDSVILLE NC 27320		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 6,000.
ROCKINGHAM CO EDUC FOUNDATION 124 S SCALES ST REIDSVILLE NC 27320		NC	COLLECTIVE IMPACT	Person or ☐ Business ☒ 15,000.
ROCKINGHAM CO EDUC FOUNDATION 124 S SCALES ST REIDSVILLE NC 27320		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 200.
ROCKINGHAM CO HEALTHCARE ALLIANCE 124 S SCALES ST REIDSVILLE NC 27320		NC	OPERATING GRANT	Person or ☐ Business ☒ 62,500.
ROCKINGHAM CO HISTORICAL SOC 1086 NC HWY 65 REIDSVILLE NC 27320		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 1,500.
ROCK CNTY READING ASSOCIATION 202 N. VAN BUREN RD EDEN NC 27288		NC	AUTHOR VISIT	Person or ☐ Business ☒ 2,250.
RURAL ECONOMIC DEV CENTER INC 4021 CARYA DR RALEIGH NC 27610		NC	REDI SCHOLARSHIPS	Person or ☐ Business ☒ 1,700.
ROCKINGHAM COUNTY HEALTH & HUMAN SERVICES 371 NC HWY 65 REIDSVILLE NC 27320		NC	FILL THE GAP DENTAL ASSISTANCE	Person or ☐ Business ☒ 7,000.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	BEGINNING TEACHER SUPPORT PROGRAM	Person or ☐ Business ☒ 12,500.
THE NEW REIDSVILLE HOUSING AUTH 924 THIRD ST REIDSVILLE NC 27320		NC	NSCI-YEAR 2	Person or ☐ Business ☒ 50,000.

Form 990-PF, Page 11, Part XV, line 3a Continued

Line 3a statement

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Person or Business Checkbox Amount
a *Paid during the year*				
THE SALVATION ARMY 704 BARNES ST REIDSVILLE NC 27320		NC	EMERGENCY ASSISTANCE FUND	Person or ☐ Business ☒ 3,000.
UNC-CH CAROLINA COLLEGE ADVISING CORPS CAMPUS BOX 2200 CHAPEL HILL NC 27599		NC	CAROLNIA COLLEGE ADVISING CORP	Person or ☐ Business ☒ 32,000.
YMCA OF REIDSVILLE S MAIN ST REIDSVILLE NC 27320		NC	BOARD DESIGNATED	Person or ☐ Business ☒ 1,500.
YMCA OF REIDSVILLE S MAIN ST REIDSVILLE NC 27320		NC	WE BUILD PEOPLE CAMPAIGN	Person or ☐ Business ☒ 1,000.
ROCKINGHAM CO SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	PRINCIPALS FUND	Person or ☐ Business ☒ 25,000.
ROCKINGHAM CO SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	RACIAL EQUITY IN EDUCATION PROG	Person or ☐ Business ☐ 5,000.
ROCKINGHAM COUNTY SCHOOLS 511 HARRINGTON HWY EDEN NC 27288		NC	COMMUNITY ELIGIBILITY PROGRAM NO-COST MEALS	Person or ☐ Business ☒ 18,558.
Total				1,084,285.

Form 990-PF, Page 1, Part I

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Smith, Moore, Leatherwood LLP	legal	113.			
Total		113.			

Form 990-PF, Page 1, Part I

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Richard Westmoreland, CPA, PLLC	Bookkeeping	2,020.			
Barham & Associates, CPA, PC	Audit & Tax Return	7,146.			
Total		9,166.			

Form 990-PF, Page 1, Part I

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Sterns Financial Group	Brokerage	154,452.	154,452.		
Total		154,452.	154,452.		

Form 990-PF, Line 19

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
FURNITURE	09/26/05	2000	2000	SL	10.00	0		
Office Furniture	09/26/05	6790	6790	SL	10.00	0		
Furniture	10/31/05	448	448	SL	10.00	0		
Furniture	10/31/05	2295	2295	SL	10.00	0		
Server	10/31/05	4309	4273	SL	10.00	36		
Software	03/08/05	14631	14631	SL	3.00	0		
Phaser 8560D MFD	09/17/10	1849	925	SL	10.00	185		
Computers(2)	02/07/11	5964	2783	SL	10.00	597		
Dell Latitude E5520	05/25/12	1428	476	SL	10.00	143		
Mac Mini	03/15/12	1013	1013	SL	3.00	0		
PC Software for Interns	05/24/12	298	298	SL	3.00	0		
Building	07/01/13	98745	5697	SL	39.00	2532		
Architects and Environmental Testing	07/01/13	7790	449	SL	39.00	200		
Building Expenses	07/01/13	3246	187	SL	39.00	83		
Architect Fees	07/01/13	28900	1667	SL	39 00	741		
Conference Table	07/01/13	2050	461	SL	10.00	205		
Photos for Conference Room	07/01/13	415	93	SL	10 00	41		
Dell Laptops(2)	07/01/13	796	597	SL	3.00	199		
Tea Table	07/01/13	213	48	SL	10.00	21		
By Design-Red Collection/Aubrey Home	07/01/13	3371	759	SL	10.00	337		
Board Room Phone System	07/12/13	388	87	SL	10.00	39		
Projector Parts and Screen	07/12/13	396	89	SL	10.00	39		
Upholstery Fabric for Chairs	07/12/13	958	216	SL	10.00	96		
By Design- Labor to Upholster Chairs	07/22/13	1331	288	SL	10.00	133		
Natural Edge Bowl and Vessel	08/07/13	600	130	SL	10.00	60		
Blinds for Front Office	08/08/13	3809	825	SL	10 00	381		

Form 990-PF, Line 19 Continued

Allocated Depreciation

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
Upholstery Fabric for Chairs	08/13/13	100	22	SL	10 00	10		
Refrigerator	09/13/13	465	97	SL	10.00	47		
Apple Computer	09/17/13	2080	416	SL	10.00	208		
Building renovation	07/12/13	499183	28799	SL	39.00	12800		
Building Renovation	07/01/13	41137	2373	SL	39.00	1055		
10 Conference Room Chairs	07/01/13	1500	482	SL	7.00	214		
6 Desk Chairs	07/01/13	900	289	SL	7.00	128		
14 Office Chairs	07/01/13	2100	675	SL	7.00	300		
Cherry Dining Table w/ 3 Leaves	07/01/13	1650	530	SL	7.00	236		
Land	07/01/13	28000	0	ND	0.00	0		
IPAD #MC954II/A	03/11/14	362	191	SL	3.00	121		
IPAD Cover- Sandra Gann	03/28/14	130	65	SL	3.00	43		
IPAD- Amber Berger	05/12/14	438	207	SL	3.00	146		
Inspiron One 2350 & Install	06/04/14	1422	379	SL	5.00	285		
Inspiron One 2350 & Install	06/04/14	1412	377	SL	5.00	283		
Inspiron One 2350 & Install	08/07/14	1401	327	SL	5.00	280		
Poweredge T1101 Server & Install	08/07/14	4403	1027	SL	5.00	881		
1 5TB Portable Hard Drive	05/13/14	110	31	SL	5.00	23		
Interior Office Signs	02/11/14	1936	461	SL	7.00	277		
TV and Hardware- Boardroom	04/09/14	3899	836	SL	7.00	557		
Door Sign	05/09/14	120	24	SL	7.00	17		
Mounting Hardware for TV	05/12/14	370	75	SL	7.00	53		
PC Software	08/07/14	122	47	SL	3.00	41		
Dell Inspiron One 2350 & Set up	11/10/14	1663	305	SL	5.00	333		
IPAD MD785II/B- S#DMRN4XVRFK10	12/09/14	399	67	SL	5.00	80		
Total								

Form 990-PF, Page 2, Part II, Line 10b

L-10b Stmt

Line 10b - Investments - Corporate Stock:	**End of Year** **Book Value**	**Fair Market Value**
SEI CORE PROPERTY FUND LP	1,694,062.	1,694,062.
SEI ENERGY DEBT LP	1,208,388.	1,208,388.
SEI STRUCTURAL CREDIT FUND	1,699,594.	1,699,594.
SEI DYNAMIC ASSET ALLOC FUND	1,564,896.	1,564,896.
SEI LARGE CAP FUND	3,907,181.	3,907,181.
SEI LARGE CAP INDEX FUND	4,424,272.	4,424,272.
SEI SMALL CAP II FUND-A	1,176,790.	1,176,790.
SEI CORE FIXED INCOME FUND #285	3,108,394.	3,108,394.
SEI INSTITUTIONAL INV TRUS HIGH YIELD BOND FUND	1,488,019.	1,488,019.
SEI OPPORTUNISTIC INCOME FUND	2,466,115.	2,466,115.
SIIT EMERGING MARKETS DEBT FUND	1,576,290.	1,576,290.
SIIT MULTI ASSET REAL RETURN FUND	807,745.	807,745.
EMERGING MKTS EQUITY FUND	984,617.	984,617.
SEI WORLD EQUITY EX-US FUND	5,354,867.	5,354,867.

Form 990-PF, Page 2, Part II, Line 10b Continued

L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
Total	31,461,230.	31,461,230.

Form 990-PF, Page 2, Part II, Line 15

Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
LOAN CLOSING FEES NET OF AMORT	242.	542.	542.
Total	242.	542.	542.

Form 990-PF, Page 2, Part II, Line 22

Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
HOME SAVINGS BANK (SHORT-TERM)	6,315.	17,233.
HOME SAVINGS BANK (LONG-TERM)	280,626.	812,823.
DEFERRED EXCISE TAX	2,710.	932.
PAYROLL LIABILTIES		4,621.
Total	289,651.	835,609.