Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation
LERNER FAMILY FOUNDATION INC

A Employer identification number
56-1720870

Number and street (or P O box number if mail is not delivered to street address) Room/suite
524 WEST INNES ST

B Telephone number (see instructions)
(704) 636-5211

City or town, state or province, country, and ZIP or foreign postal code
SALISBURY, NC 28144

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 5,838,569

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	91,781	91,781		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	453,589			
	b	Gross sales price for all assets on line 6a 2,186,964				
	7	Capital gain net income (from Part IV, line 2)		453,589		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	545,370	545,370		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	486			486
	b	Accounting fees (attach schedule)	3,500	1,750		1,750
	c	Other professional fees (attach schedule)	48,888	48,888		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	8,494	3,715		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,931			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	63,299	54,353		2,236
	25	Contributions, gifts, grants paid	268,000			268,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	331,299	54,353		270,236
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	214,071			
	b	**Net investment income** (if negative, enter -0-)		491,017		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	844,158	857,859	857,859
	3	Accounts receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
	4	Pledges receivable ▶ ____ Less allowance for doubtful accounts ▶ ____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ ____ Less allowance for doubtful accounts ▶ ____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	9,560	4,781	4,781
	10a	Investments—U S and state government obligations (attach schedule)	603,859	505,370	516,694
	b	Investments—corporate stock (attach schedule)	2,709,187	3,022,044	3,994,270
	c	Investments—corporate bonds (attach schedule)	460,619	451,400	464,965
	11	Investments—land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ ____ Less accumulated depreciation (attach schedule) ▶ ____			
	15	Other assets (describe ▶ ____)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	4,627,383	4,841,454	5,838,569
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ____)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☑ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	4,627,383	4,841,454	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)	4,627,383	4,841,454	
	31	**Total liabilities and net assets/fund balances** (see instructions)	4,627,383	4,841,454	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,627,383
2	Enter amount from Part I, line 27a	2	214,071
3	Other increases not included in line 2 (itemize) ▶ ____	3	
4	Add lines 1, 2, and 3	4	4,841,454
5	Decreases not included in line 2 (itemize) ▶ ____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,841,454

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	453,589
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	-10,818

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	265,401	5,996,593	0 044259
2013	267,498	5,910,602	0 045257
2012	215,061	5,295,118	0 040615
2011	249,943	4,960,998	0 050382
2010	219,270	5,361,993	0 040893

2	**Total** of line 1, column (d)	2	0 221406
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 044281
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	5,709,943
5	Multiply line 4 by line 3	5	252,842
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	4,910
7	Add lines 5 and 6	7	257,752
8	Enter qualifying distributions from Part XII, line 4	8	270,236

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	4,910
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	4,910
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	4,910
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a: 4,781		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	4,781
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	129
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶MORGAN STANLEY Telephone no ▶(704) 892-4730

Located at ▶P O BOX 11429 CHARLOTTE NC ZIP+4 ▶282201429

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD LERNER 524 WEST INNES STREET SALISBURY, NC 28144	TREASURER 5 00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	Title, and average hours per week **(b)** devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,885,648
b	Average of monthly cash balances	1b	906,467
c	Fair market value of all other assets (see instructions)	1c	4,781
d	**Total** (add lines 1a, b, and c)	1d	5,796,896
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,796,896
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	86,953
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,709,943
6	**Minimum investment return.** Enter 5% of line 5	6	285,497

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	285,497
2a	Tax on investment income for 2015 from Part VI, line 5	2a	4,910		
b	Income tax for 2015 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	4,910
3	Distributable amount before adjustments Subtract line 2c from line 1			3	280,587
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	280,587
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	280,587

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	270,236
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	270,236
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	4,910
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	265,326

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				280,587
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			47,818	
b Total for prior years 20___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.				
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 270,236				
a Applied to 2014, but not more than line 2a			47,818	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2015 distributable amount.				222,418
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount —see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				58,169
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE SEE SCHEDULE ATTACHED SEE SCHEDULE ATTACHED, NC 28144	NONE	PUBLIC CHART	OPERATING SUPPORT	268,000
Total . . . . ▶ **3a**				268,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	91,781	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory					453,589
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				91,781	453,589

13 Total. Add line 12, columns (b), (d), and (e). **13** 545,370

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2016-02-11	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
L T HARMON		2017-02-11		P01058832

Firm's name ▶ SHERRILL & SMITH CPAS PA

Firm's EIN ▶ 56-2156279

Firm's address ▶ PO BOX 1327 SALISBURY, NC 281451327

Phone no (704) 636-5211

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MERRILL LYNCH-SEE ATTACHED	P		
MERRILL LYNCH-SEE ATTACHED	P		
MERRILL LYNCH-SEE ATTACHED	P		
MERRILL LYNCH-SEE ATTACHED	P		
ADJUSTMENT TO COST BASIS	P		
ADJUSTMENT TO COST BASIS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,107		41,015	-9,908
256,907		211,476	45,431
409,956		410,520	-564
1,488,994		1,050,659	438,335
		346	-346
		19,359	-19,359

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-9,908
			45,431
			-564
			438,335
			-346
			-19,359

TY 2015 Accounting Fees Schedule

Name: LERNER FAMILY FOUNDATION INC

EIN: 56-1720870

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
	3,500	1,750		1,750

TY 2015 Investments Corporate Bonds Schedule

Name: LERNER FAMILY FOUNDATION INC

EIN: 56-1720870

Name of Bond	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	451,400	464,965

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491045001297

TY 2015 Investments Corporate Stock Schedule

Name: LERNER FAMILY FOUNDATION INC

EIN: 56-1720870

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SEE ATTACHED SCHEDULE	3,022,044	3,994,270

TY 2015 Investments Government Obligations Schedule

Name: LERNER FAMILY FOUNDATION INC

EIN: 56-1720870

US Government Securities - End of Year Book Value:	505,370
US Government Securities - End of Year Fair Market Value:	516,694
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2015 Legal Fees Schedule

Name: LERNER FAMILY FOUNDATION INC

EIN: 56-1720870

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	486			486

TY 2015 Other Expenses Schedule

Name: LERNER FAMILY FOUNDATION INC

EIN: 56-1720870

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
MISCELLANEOUS	1,922			
POSTAGE	9			

TY 2015 Other Professional Fees Schedule

Name: LERNER FAMILY FOUNDATION INC

EIN: 56-1720870

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENTS MANAGEMENT FEES	48,888	48,888		

TY 2015 Taxes Schedule

Name: LERNER FAMILY FOUNDATION INC

EIN: 56-1720870

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	4,779			
ADR FEES	807	807		
FOREIGN TAXES	2,908	2,908		

THE LERNER FAMILY FOUNDATION
718-113092

Realized Gain/Loss for January - September 2016
Short Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	UNIT COST ($)	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS($)	G/L AMOUNT ($)	HOLDING PERIOD	Covered Indicator	Gifting/Inheritance
Abbott Laboratories | G/L Amount $986.88											
	145	2/1/2016	5/3/2016	38 08	5,521 14	5,521 14	5,556 40	35 26	short	C	
	99	2/1/2016	6/2/2016	38 08	3,769 60	3,769 60	3,916 53	146 93	short	C	
	206	2/1/2016	8/31/2016	38 08	7,843 82	7,843 82	8,648 51	804 69	short	C	
Accenture Plc Ireland Cl A | G/L Amount $465.62											
	84	2/1/2016	6/24/2016	106 49	8,945 07	8,945 07	9,410 69	465 62	short	C	
Adobe Systems | G/L Amount $1,649.35											
	106	8/25/2015	2/1/2016	76 68	8,127 61	8,127 61	9,462 04	1,334 43	short	C	
	24	8/26/2015	2/1/2016	76 14	1,827 43	1,827 43	2,142 35	314 92	short	C	
Adt Corporation Com | G/L Amount $2,422.23											
	228	2/1/2016	2/16/2016	29 37	6,695 84	6,695 84	9,118 07	2,422 23	short	C	
Advansix Inc | G/L Amount $0.11											
	0 16	2/1/2016	9/30/2016	13 75	2 17	2 17	2 28	0 11	short	C	
Aetna Inc (New)(Ct) | G/L Amount -$261.09											
	23	11/20/2015	2/1/2016	104 4	2,401 20	2,401 20	2,379 35	-21 85	short	C	
	57	11/23/2015	2/1/2016	106 2	6,053 50	6,053 50	5,896 65	-156 85	short	C	
	36	11/24/2015	2/1/2016	105 81	3,809 23	3,809 23	3,724 20	-85 03	short	C	
	4	12/4/2015	2/1/2016	102 79	411 15	411 15	413 79	2 64	short	C	
Alexion Pharm Inc | G/L Amount -$81.34											
	21	1/28/2016	2/1/2016	147 51	3,097 72	3,097 72	3,016 38	-81 34	short	C	
American Express 2 1/4 8-15-19 | G/L Amount -$5.76											
	4,000 00	2/9/2015	1/20/2016	100 62	4,031 00	4,024 68	4,018 92	-5 76	short	C	
American Express Co | G/L Amount -$21.40											
	20	1/25/2016	2/1/2016	55 55	1,111 02	1,111 02	1,089 62	-21 4	short	C	
Amerisourcebergen Corp | G/L Amount -$1,662.60											
	40	2/1/2016	3/10/2016	89 02	3,560 95	3,560 95	3,443 51	-117 44	short	C	
	100	2/1/2016	5/6/2016	89 02	8,902 38	8,902 38	7,675 37	-1,227 01	short	C	
	38	5/3/2016	5/6/2016	85 13	3,234 79	3,234 79	2,916 64	-318 15	short	C	
Amgen Inc | G/L Amount -$285.80											
	32	2/1/2016	3/10/2016	151 96	4,862 66	4,862 66	4,576 86	-285 8	short	C	
Banco Bilbao Viz Arg Sa Ads | G/L Amount -$1,023.26											
	0 587	4/5/2016	5/3/2016	6 77	3 97	3 97	3 71	-0 26	short	C	
	1,101 00	2/1/2016	7/5/2016	6 38	7,025 92	7,025 92	6,057 46	-968 46	short	C	
	43	4/5/2016	7/5/2016	6 77	291 11	291 11	236 57	-54 54	short	C	
Bed Bath & Beyond Inc | G/L Amount -$822.77											
	15	8/27/2015	6/24/2016	61 76	926 33	926 33	648 83	-277 5	short	C	
	35	10/13/2015	6/24/2016	58 61	2,051 21	2,051 21	1,513 93	-537 28	short	C	
	41	2/1/2016	6/24/2016	43 45	1,781 45	1,781 45	1,773 46	-7 99	short	C	
Biogen Inc Com | G/L Amount -$14.13											
	1	8/24/2015	2/1/2016	288 14	288 14	288 14	274 01	-14 13	short	C	

California Res Corp Com | G/L Amount -$1.78												
	0 609	2/1/2016	3/24/2016	1 18	0 72	0 72	0 6	-0 12	short		C	
	11	2/1/2016	3/29/2016	1 18	12 98	12 98	11 32	-1 66	short		C	
Cameron Intl Corp | G/L Amount $1,029.01												
	60	2/26/2015	2/1/2016	47 51	2,850 82	2,850 82	3,879 83	1,029 01	short		C	
Carnival Cp New Paired Com | G/L Amount -$1,335.63												
	112	2/1/2016	7/20/2016	48 48	5,429 41	5,429 41	5,132 71	-296 7	short		C	
	96	2/1/2016	8/10/2016	48 48	4,653 78	4,653 78	4,345 05	-308 73	short		C	
	214	2/1/2016	9/8/2016	48 48	10,374 06	10,374 06	9,643 86	-730 2	short		C	
Cerner Corp | G/L Amount -$2,039.15												
	83	2/1/2016	2/17/2016	57 69	4,788 05	4,788 05	4,183 81	-604 24	short		C	
	184	2/1/2016	3/3/2016	57 69	10,614 46	10,614 46	9,179 55	-1,434 91	short		C	
Charles Schwab New | G/L Amount $2.26												
	10	1/20/2016	2/1/2016	25 06	250 56	250 56	252 82	2 26	short		C	
Cognizant Tech Solutions Cl A | G/L Amount -$2,925.46												
	74	2/1/2016	6/24/2016	62 45	4,621 29	4,621 29	4,368 97	-252 32	short		C	
	60	2/1/2016	6/27/2016	62 45	3,746 99	3,746 99	3,368 24	-378 75	short		C	
	156	2/1/2016	9/30/2016	62 45	9,742 17	9,742 17	7,447 78	-2,294 39	short		C	
Colgate Palmolive Co | G/L Amount $811.39												
	63	2/1/2016	5/10/2016	66 27	4,174 82	4,174 82	4,544 47	369 65	short		C	
	52	2/1/2016	8/2/2016	66 27	3,445 88	3,445 88	3,887 62	441 74	short		C	
Dollar Gen Corp New Com | G/L Amount $973.53												
	45	2/1/2016	4/13/2016	75 86	3,413 56	3,413 56	3,740 67	327 11	short		C	
	46	2/1/2016	8/17/2016	75 86	3,489 42	3,489 42	4,176 05	686 63	short		C	
	40	2/1/2016	8/25/2016	75 86	3,034 28	3,034 28	3,021 00	-13 28	short		C	
	108	2/1/2016	8/30/2016	75 86	8,192 55	8,192 55	8,165 62	-26 93	short		C	
Dollar Tree Inc | G/L Amount $458.08												
	51	2/1/2016	4/13/2016	81 72	4,167 48	4,167 48	4,095 35	-72 13	short		C	
	40	2/1/2016	7/8/2016	81 72	3,268 62	3,268 62	3,798 83	530 21	short		C	
Ecolab Inc | G/L Amount -$603.19												
	31	9/1/2015	2/1/2016	105 59	3,273 43	3,273 43	3,308 43	35	short		C	
	27	9/2/2015	2/1/2016	106 7	2,881 01	2,881 01	2,881 54	0 53	short		C	
	29	11/23/2015	2/1/2016	119 79	3,473 90	3,473 90	3,094 98	-378 92	short		C	
	21	1/4/2016	2/1/2016	111 86	2,348 98	2,348 98	2,241 20	-107 78	short		C	
	20	1/5/2016	2/1/2016	113 07	2,261 42	2,261 42	2,134 47	-126 95	short		C	
	24	1/6/2016	2/1/2016	107 77	2,586 44	2,586 44	2,561 37	-25 07	short		C	
Estee Lauder Co Inc Cl A | G/L Amount $599.54												
	26	2/1/2016	2/5/2016	85 37	2,219 72	2,219 72	2,350 14	130 42	short		C	
	24	2/1/2016	2/10/2016	85 37	2,048 97	2,048 97	2,135 60	86 63	short		C	
	36	2/1/2016	8/10/2016	85 37	3,073 46	3,073 46	3,348 01	274 55	short		C	
	36	2/1/2016	9/26/2016	85 37	3,073 46	3,073 46	3,181 40	107 94	short		C	
Fnma 1 1/2 6-22-20 | G/L Amount $111.36												
	6,000 00	6/12/2015	1/20/2016	98 45	5,906 88	5,906 88	6,018 24	111 36	short		C	
Fnma 1 5/8 1-21-20 | G/L Amount $58.67												
	3,000 00	10/29/2015	5/18/2016	100 59	3,020 38	3,017 78	3,038 55	20 77	short		C	
	2,000 00	10/29/2015	6/30/2016	100 57	2,013 59	2,011 49	2,049 39	37 9	short		C	
Fnma 1 7/8 9-18-18 | G/L Amount $37.51												
	5,000 00	2/18/2015	1/20/2016	101 44	5,096 20	5,071 84	5,109 35	37 51	short		C	

Freeport-Mcmoran Inc | G/L Amount $8,972.30											
	1,330 00	9/22/2015	4/28/2016	10 47	13,925 63	13,925 63	17,583 81	3,658 18	short	C	
	624	2/1/2016	4/28/2016	4 7	2,935 73	2,935 73	8,249 85	5,314 12	short	C	
General Electric Co | G/L Amount $61.64											
	20	3/9/2015	2/1/2016	25 56	511 2	511 2	572 84	61 64	short	C	
Gilead Science | G/L Amount -$300.45											
	60	2/1/2016	6/21/2016	83 37	5,002 20	5,002 20	4,901 30	-100 9	short	C	
	99	2/1/2016	7/28/2016	83 37	8,253 63	8,253 63	8,054 08	-199 55	short	C	
Hong Kong Exchanges & Clearing | G/L Amount -$1,877.54											
	195	4/10/2015	3/10/2016	31 64	6,170 62	6,170 62	4,293 08	-1,877 54	short	C	
Johnson & Johnson | G/L Amount $78.08											
	14	2/12/2015	2/1/2016	98 64	1,380 91	1,380 91	1,458 99	78 08	short	C	
Jpmorgan Chase Co 3 5/8 5-13-24 | G/L Amount $7.03											
	3,000 00	6/12/2015	1/20/2016	100 31	3,009 93	3,009 35	3,016 38	7 03	short	C	
Liberty Med Corp Ser C Sub Rts | G/L Amount $44.91											
	14	5/23/2016	6/7/2016	0	0	0	27 34	27 34	short adj 2016-05-24		
	7	5/23/2016	6/7/2016	0	0	0	13 67	13 67	short adj 2016-05-24		
	1	5/23/2016	6/7/2016	0	0	0	1 95	1 95	short adj 2016-05-25		
	1	5/23/2016	6/7/2016	0	0	0	1 95	1 95	short adj 2016-05-25		
Liberty Media Corp Ser A | G/L Amount -$3.03											
	0 3	2/1/2016	4/18/2016	25 65	7 7	7 7	4 67	-3 03	short	C	
Liberty Media Corp Ser A | G/L Amount -$0.73											
	0 25	2/1/2016	4/18/2016	21 22	5 3	5 3	4 57	-0 73	short	C	
Liberty Media Corp Ser C | G/L Amount -$1.76											
	0 3	2/1/2016	4/18/2016	20 73	6 22	6 22	4 46	-1 76	short	C	
Liberty Media Corp Ser C | G/L Amount -$2.17											
	0 75	2/1/2016	4/18/2016	20 86	15 65	15 65	13 48	-2 17	short	C	
Linkedin Corp-A | G/L Amount $49.46											
	17	5/1/2015	2/1/2016	202 24	3,438 01	3,438 01	3,447 71	9 7	short	C	
	5	5/14/2015	2/1/2016	194 85	974 27	974 27	1,014 03	39 76	short	C	
Mastercard Inc Cl A | G/L Amount -$138.35											
	44	2/1/2016	2/2/2016	88 83	3,908 71	3,908 71	3,770 36	-138 35	short	C	
Merrill Lynch 6.400 8-28-17 | G/L Amount $1.87											
	1,000 00	4/6/2016	9/29/2016	104 14	1,063 27	1,041 39	1,043 26	1 87	short	C	
Microsoft Corp | G/L Amount $2,008.26											
	177	3/3/2015	2/1/2016	43 29	7,661 53	7,661 53	9,669 79	2,008 26	short	C	
Mitsubishi Ufj Fincl Grp Ads | G/L Amount -$349.56											
	624	2/1/2016	7/5/2016	4 82	3,007 68	3,007 68	2,658 12	-349 56	short	C	
Mondelez Intl Inc Com | G/L Amount $23.06											
	75	2/1/2016	8/2/2016	42 75	3,206 05	3,206 05	3,229 11	23 06	short	C	
Monsanto Co/New | G/L Amount -$354.03											
	20	7/1/2015	2/1/2016	107 46	2,149 23	2,149 23	1,795 20	-354 03	short	C	
Nike Inc B | G/L Amount -$978.33											
	132	2/1/2016	9/9/2016	63 05	8,322 19	8,322 19	7,343 86	-978 33	short	C	
Paypal Hldgs Inc Com | G/L Amount $330.21											
	32	10/29/2015	2/1/2016	35 85	1,147 18	1,147 18	1,163 27	16 09	short	C	
	63	10/29/2015	9/1/2016	35 85	2,258 51	2,258 51	2,320 01	61 5	short	C	
	77	2/10/2016	9/1/2016	33 54	2,582 94	2,582 94	2,835 56	252 62	short	C	

Rockwell Collins Inc | G/L Amount -$1,626.80											
	21	11/19/2015	2/1/2016	91 57	1,923 02	1,923 02	1,711 59	-211 43	short	C	
	21	11/20/2015	2/1/2016	93 63	1,966 23	1,966 23	1,711 59	-254 64	short	C	
	26	11/23/2015	2/1/2016	94 05	2,445 32	2,445 32	2,119 11	-326 21	short	C	
	21	11/24/2015	2/1/2016	94 01	1,974 21	1,974 21	1,711 59	-262 62	short	C	
	21	11/25/2015	2/1/2016	94 04	1,974 88	1,974 88	1,711 59	-263 29	short	C	
	4	12/4/2015	2/1/2016	91 31	365 24	365 24	326 02	-39 22	short	C	
	18	1/5/2016	2/1/2016	92 04	1,656 73	1,656 73	1,467 08	-189 65	short	C	
	34	1/22/2016	2/1/2016	83 85	2,850 90	2,850 90	2,771 16	-79 74	short	C	
Sandisk Corp | G/L Amount $1,831.61											
	95	8/18/2015	5/13/2016	50 44	4,791 49	4,791 49	6,412 50	1,621 01	short	C	
		8/18/2015	5/13/2016	0	622 52	622 52	833 12	210 6	short	C	
Shire Plc Adr | G/L Amount $1.53											
	0 793	6/3/2016	6/3/2016	190 04	150 7	150 7	152 23	1 53	short	C	
Southwestern Energy Company | G/L Amount -$1,526.38											
	100	6/23/2015	1/27/2016	24 08	2,407 95	2,407 95	881 57	-1,526 38	short	C	
Starbucks Corp Washington | G/L Amount -$93.85											
	68	2/1/2016	4/13/2016	61 39	4,174 28	4,174 28	4,080 43	-93 85	short	C	
Sumitomo Mitsui Finl Group Inc | G/L Amount -$618.45											
	1,277 00	2/1/2016	2/8/2016	6 04	7,718 06	7,718 06	7,099 61	-618 45	short	C	
Tjx Cos Inc New | G/L Amount $702.40											
	67	2/1/2016	3/7/2016	72 11	4,831 16	4,831 16	5,029 14	197 98	short	C	
	78	2/1/2016	5/13/2016	72 11	5,624 34	5,624 34	5,686 69	62 35	short	C	
	56	2/1/2016	8/17/2016	72 11	4,037 99	4,037 99	4,371 32	333 33	short	C	
Twenty-First Century Fox Cl A | G/L Amount -$300.64											
	125	8/6/2015	2/1/2016	29 31	3,663 69	3,663 69	3,363 05	-300 64	short	C	
Union Pacific Corp | G/L Amount $715.98											
	91	2/1/2016	4/18/2016	72 93	6,636 65	6,636 65	7,352 63	715 98	short	C	
Us Bancorp 1.950 11-15-18 | G/L Amount -$26.84											
	4,000 00	2/25/2015	1/20/2016	101 07	4,055 96	4,042 68	4,015 84	-26 84	short	C	
Us Tsy Note 2 1/4 11-15-25 | G/L Amount $34.41											
	1,000 00	4/21/2016	6/30/2016	103 31	1,033 71	1,033 09	1,067 50	34 41	short	C	
Us Tsy Note 3 1/8 4-30-17 | G/L Amount $4.50											
	1,000 00	5/21/2015	4/21/2016	102 58	1,048 87	1,025 81	1,025 63	-0 18	short	C	
	5,000 00	2/2/2016	4/21/2016	102 5	5,151 37	5,124 92	5,128 12	3 2	short	C	
	1,000 00	3/2/2016	4/21/2016	102 41	1,027 38	1,024 14	1,025 62	1 48	short	C	
Us Tsy Note 4 7/8 8-15-16 | G/L Amount $0.07											
	4,000 00	3/2/2016	8/8/2016	100 07	4,079 84	4,002 90	4,002 97	0 07	short	C	
	1,000 00	7/18/2016	8/8/2016	100 08	1,003 40	1,000 76	1,000 76	0	short	C	
Vmware Inc Class A | G/L Amount -$4,408.86											
	32	2/2/2015	2/1/2016	78 3	2,505 61	2,505 61	1,459 29	-1,046 32	short	C	
	28	2/10/2015	2/1/2016	78 77	2,205 53	2,205 53	1,276 88	-928 65	short	C	
	16	3/10/2015	2/1/2016	84 42	1,350 78	1,350 78	729 64	-621 14	short	C	
	30	3/24/2015	2/1/2016	84 83	2,544 84	2,544 84	1,368 08	-1,176 76	short	C	
	56	1/5/2016	2/1/2016	56 96	3,189 75	3,189 75	2,553 76	-635 99	short	C	
W W Grainger Inc | G/L Amount -$178.15											
	5	2/12/2015	2/1/2016	234	1,170 02	1,170 02	991 87	-178 15	short	C	
Wells Fargo & Co New | G/L Amount -$46.54											

	31	2/1/2016	4/4/2016	49 96	1,548 75	1,548 75	1,502 21	-46 54	short	C	
Western Digital Corporation | G/L Amount $0.12											
	0 413	5/13/2016	5/13/2016	36 73	15 17	15 17	15 29	0 12	short	C	
Whole Foods Markets Inc | G/L Amount -$1,012.07											
	240	8/20/2015	1/27/2016	32 95	7,907 21	7,907 21	6,895 14	-1,012 07	short	C	
Short Term Total					**410,723.99**	**410,519.92**	**409,956.27**	**($563.65)**			

Long Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	UNIT COST ($)	TOTAL COST ($)	ADJUSTED COST ($)	PROCEEDS($)	G/L AMOUNT ($)	HOLDING PERIOD	Covered Indicator	Gifting/Inheritance
Adt Corporation Com | G/L Amount $6,433.72											
	174	12/16/2008	2/16/2016	13 74	2,390 56	2,390 56	6,958 53	4,567 97	long		
	75	10/14/2010	2/16/2016	24 02	1,801 36	1,801 36	2,999 36	1,198 00	long		
	73	5/6/2011	2/16/2016	30 84	2,251 63	2,251 63	2,919 38	667 75	long		
Akamai Technologies Inc | G/L Amount $7,173.63											
	160	7/30/2009	2/1/2016	16 51	2,642 24	2,642 24	7,212 15	4,569 91	long adj 2012-05-04		
	70	5/17/2012	2/1/2016	29 42	2,059 34	2,059 34	3,155 32	1,095 98	long	C	
	150	2/7/2013	2/1/2016	35 02	5,253 65	5,253 65	6,761 39	1,507 74	long	C	
Allergan Plc Shs | G/L Amount $5,082.48											
	13	5/6/2011	8/31/2016	102 61	1,333 94	1,333 94	3,041 81	1,707 87	long	C	I
	1	2/5/2015	8/31/2016	275 1	275 1	275 1	233 98	-41 12	long	C	
	20	5/6/2011	8/31/2016	102 61	2,052 22	2,052 22	4,679 71	2,627 49	long	C	I
	6	5/6/2011	8/31/2016	102 61	615 67	615 67	1,403 91	788 24	long	C	I
Alphabet Inc Cl C | G/L Amount $14,376.43											
	3	6/8/2012	2/1/2016	289 89	869 66	869 66	2,258 11	1,388 45	long		
	3	6/8/2012	2/1/2016	289 89	869 66	869 66	2,258 11	1,388 45	long		
	5	6/8/2012	2/1/2016	289 89	1,449 43	1,449 43	3,763 52	2,314 09	long		
	12	6/8/2012	2/1/2016	287 66	3,451 88	3,451 88	9,032 45	5,580 57	long		
	3	11/5/2012	2/1/2016	339 46	1,018 37	1,018 37	2,258 11	1,239 74	long		
	3	11/5/2012	2/1/2016	339 46	1,018 37	1,018 37	2,258 11	1,239 74	long		
	1	7/1/2014	2/1/2016	578 57	578 57	578 57	752 7	174 13	long	C	
	4	1/12/2015	2/1/2016	489 9	1,959 58	1,959 58	3,010 84	1,051 26	long	C	
Amazon Com Inc | G/L Amount $21,841.26											
	1	9/5/2006	1/5/2016	32 01	32 01	32 01	633 64	601 63	long adj 2012-05-04		
	1	1/12/2012	1/5/2016	176	176	176	633 64	457 64	long adj 2012-05-04		
	44	1/12/2012	2/1/2016	176	7,744 00	7,744 00	25,223 17	17,479 17	long adj 2012-05-04		
	5	4/25/2014	2/1/2016	308	1,539 98	1,539 98	2,866 27	1,326 29	long	C	
	7	4/28/2014	2/1/2016	290 89	2,036 24	2,036 24	4,012 77	1,976 53	long	C	
American Express Co | G/L Amount -$252.85											
	196	6/8/2012	2/1/2016	55 79	10,935 57	10,935 57	10,682 72	-252 85	long	C	
Anheuser Busch Inbev Sa Spon | G/L Amount $12,079.82											
	56	1/6/2011	2/1/2016	57 63	3,227 28	3,227 28	7,088 15	3,860 87	long adj 2012-05-04		
	117	2/2/2011	2/1/2016	56 33	6,590 22	6,590 22	14,809 17	8,218 95	long adj 2012-05-04		
Apple Inc | G/L Amount $7,055.02											
	31	8/8/2011	2/1/2016	51 85	1,607 34	1,607 34	2,986 43	1,379 09	long adj 2012-05-04		

	49	8/23/2011	2/1/2016	52 27	2,561 31	2,561 31	4,720 49	2,159 18	long adj 2012-05-04		
	98	1/30/2013	2/1/2016	65 65	6,433 48	6,433 48	9,440 98	3,007 50	long	C	
	14	7/2/2013	2/1/2016	59 96	839 47	839 47	1,348 72	509 25	long	C	
Apple Inc 1.000 5-03-18 | G/L Amount $40.33											
	4,000 00	5/8/2013	1/20/2016	99 59	3,983 40	3,983 40	3,973 04	-10 36	long		
	19,000 00	5/8/2013	2/3/2016	99 59	18,921 15	18,921 15	18,912 98	-8 17	long		
	2,000 00	7/17/2013	2/3/2016	96 92	1,938 40	1,938 40	1,990 84	52 44	long		
	2,000 00	1/22/2015	2/3/2016	99 22	1,984 42	1,984 42	1,990 84	6 42	long	C	
Arm Holdings Plc Ads | G/L Amount $5,934.90											
	115	2/13/2015	7/20/2016	49 79	5,725 40	5,725 40	7,557 93	1,832 53	long	C	
	265	2/13/2015	8/12/2016	49 79	13,193 32	13,193 32	17,295 69	4,102 37	long	C	
Asml Holding Nv Ny Reg New | G/L Amount $6,650.56											
	70	11/12/2008	8/11/2016	15 53	1,086 86	1,086 86	7,737 42	6,650 56	long adj 2012-05-04		
Astrazeneca Plc Ads | G/L Amount -$2,933.37											
	268	2/24/2014	2/8/2016	34 11	9,141 40	9,141 40	7,625 10	-1,516 30	long	C	
	262	4/23/2014	2/8/2016	33 86	8,871 46	8,871 46	7,454 39	-1,417 07	long	C	
Axa Ads | G/L Amount $5,719.31											
	600	9/8/2010	1/14/2016	16 45	9,870 00	9,870 00	15,258 97	5,388 97	long adj 2012-05-04		
	60	9/8/2010	2/24/2016	16 45	987	987	1,317 34	330 34	long adj 2012-05-04		
Banco Bilbao Viz Arg Sa Ads | G/L Amount -$8,458.34											
	635	12/6/2013	2/26/2016	11 53	7,322 06	7,322 06	4,013 49	-3,308 57	long	C	
	77	12/6/2013	7/5/2016	11 53	887 87	887 87	423 64	-464 23	long	C	
	798	12/9/2013	7/5/2016	11 56	9,228 55	9,228 55	4,390 42	-4,838 13	long	C	
	29	3/31/2014	7/5/2016	0 24	6 96	6 96	159 55	152 59	long		
Basf Se Sp Adr | G/L Amount $5,535.25											
	31	10/30/2002	1/26/2016	18 28	566 67	566 67	2,037 87	1,471 20	long adj 2012-05-04		
	110	10/30/2002	1/26/2016	18 28	2,010 76	2,010 76	7,231 17	5,220 41	long adj 2012-05-04		
	46	6/8/2012	1/26/2016	69 7	3,206 20	3,206 20	3,023 94	-182 26	long	C	
	25	11/14/2013	1/26/2016	104 7	2,617 55	2,617 55	1,643 45	-974 1	long	C	
Baxalta Inc Com | G/L Amount $11,337.77											
	0 341	6/8/2012	5/25/2016	22 65	7 71	7 71	15 74	8 03	long		
	295	6/8/2012	5/6/2016	22 63	6,676 08	6,676 08	12,125 73	5,449 65	long	C	
		6/8/2012	6/3/2016	0	12 9	12 9	28 13	15 23	long	C	
		4/2/2015	6/3/2016	0	137 01	137 01	197 07	60 06	long	C	
		6/8/2012	6/3/2016	0	241 54	241 54	450 58	209 04	long	C	
		6/8/2012	6/3/2016	0	1,642 97	1,642 97	3,351 36	1,708 39	long	C	
		4/2/2015	6/3/2016	0	3,080 75	3,080 75	4,675 36	1,594 61	long	C	
	119	6/8/2012	6/3/2016	8 82	1,050 09	1,050 09	2,142 00	1,091 91	long	C	
	16	6/8/2012	6/3/2016	9 65	154 39	154 39	288	133 61	long	C	
	1	6/8/2012	6/3/2016	8 26	8 26	8 26	18	9 74	long	C	
	166	4/2/2015	6/3/2016	11 86	1,968 90	1,968 90	2,988 00	1,019 10	long	C	
	7	4/2/2015	6/3/2016	12 51	87 6	87 6	126	38 4	long	C	
Bed Bath & Beyond Inc | G/L Amount -$8,114.21											
	250	3/7/2014	6/24/2016	69 01	17,253 67	17,253 67	10,813 81	-6,439 86	long	C	
	17	3/7/2014	6/24/2016	69 01	1,173 25	1,173 25	735 34	-437 91	long	C	
	2	3/7/2014	6/24/2016	69 01	138 03	138 03	86 51	-51 52	long	C	
	23	3/7/2014	6/24/2016	69 01	1,587 34	1,587 34	994 87	-592 47	long	C	
	3	3/7/2014	6/24/2016	69 01	207 04	207 04	129 77	-77 27	long	C	

	15	3/7/2014	6/24/2016	69 01	1,035 22	1,035 22	648 83	-386 39	long	C	
	5	3/7/2014	6/24/2016	69 01	345 07	345 07	216 28	-128 79	long	C	
Biogen Inc Com | G/L Amount $7,417.27											
	7	12/3/2002	2/1/2016	31 75	222 23	222 23	1,918 08	1,695 85	long adj 2016-02-01		
	6	4/25/2014	2/1/2016	292 53	1,755 20	1,755 20	1,644 07	-111 13	long	C	
	22	10/15/2014	2/1/2016	305 46	6,720 12	6,720 12	6,028 24	-691 88	long	C	
	6	12/3/2002	2/1/2016	31 75	190 48	190 48	1,640 35	1,449 87	long adj 2013-04-29		
	14	12/3/2002	2/1/2016	31 75	444 45	444 45	3,827 49	3,383 04	long adj 2012-06-11		
	7	12/3/2002	2/1/2016	31 75	222 23	222 23	1,913 75	1,691 52	long adj 2012-09-21		
Blackrock Inc | G/L Amount $13,514.09											
	51	9/8/2010	2/1/2016	152 02	7,753 12	7,753 12	15,929 99	8,176 87	long adj 2012-05-04		
	26	9/8/2010	2/1/2016	152 02	3,952 57	3,952 57	8,121 17	4,168 60	long adj 2012-06-11		
	6	11/9/2010	2/1/2016	166 28	997 66	997 66	1,874 12	876 46	long adj 2012-05-04		
	2	11/9/2010	2/1/2016	166 28	332 55	332 55	624 71	292 16	long adj 2012-05-04		
Bristol Myers Squibb Co | G/L Amount $3,681.09											
	131	9/19/2013	2/1/2016	47 11	6,170 94	6,170 94	7,929 82	1,758 88	long	C	
	19	1/13/2014	2/1/2016	56 55	1,074 43	1,074 43	1,150 13	75 7	long	C	
	54	1/28/2014	2/1/2016	50 88	2,747 44	2,747 44	3,268 78	521 34	long	C	
	32	3/24/2014	2/1/2016	51 08	1,634 49	1,634 49	1,937 06	302 57	long	C	
	19	4/16/2014	2/1/2016	48 94	929 86	929 86	1,150 13	220 27	long	C	
	65	7/2/2014	2/1/2016	48 19	3,132 30	3,132 30	3,934 63	802 33	long	C	
Broadcom Ltd Shs | G/L Amount $5,441.04											
	0 965	8/12/2013	2/2/2016	57 02	56 21	56 21	128	71 79	long	C	
	42	5/17/2011	4/28/2016	74 52	3,129 88	3,129 88	6,315 80	3,185 92	long adj 2012-05-04		
	1	12/9/2011	4/28/2016	116 44	116 44	116 44	150 38	33 94	long adj 2014-06-18		
	3	12/9/2011	4/28/2016	87 33	261 99	261 99	451 13	189 14	long adj 2014-06-11		
	24	12/9/2011	4/28/2016	68 7	1,648 78	1,648 78	3,609 03	1,960 25	long adj 2014-06-16		
Cameron Intnl Corp | G/L Amount $475.37											
	1	7/25/2013	2/1/2016	60	60	60	64 66	4 66	long	C	
	40	7/31/2013	2/1/2016	58 99	2,359 79	2,359 79	2,586 55	226 76	long	C	
	25	10/24/2013	2/1/2016	54 91	1,372 64	1,372 64	1,616 59	243 95	long	C	
Celgene Corp | G/L Amount $5,783.36											
	30	4/17/2009	3/10/2016	19 02	570 57	570 57	3,003 24	2,432 67	long adj 2012-05-04		
	12	9/8/2010	3/10/2016	27 03	324 36	324 36	1,201 30	876 94	long adj 2012-05-04		
	28	9/8/2010	3/17/2016	27 03	756 84	756 84	2,675 66	1,918 82	long adj 2012-05-04		
	8	1/28/2011	3/17/2016	26 19	209 54	209 54	764 47	554 93	long adj 2012-05-04		
Charles Schwab New | G/L Amount $5,232.90											
	7	6/8/2012	2/1/2016	12 26	85 8	85 8	176 97	91 17	long	C	
	386	6/8/2012	2/1/2016	12 26	4,731 01	4,731 01	9,758 83	5,027 82	long	C	
	42	10/30/2013	2/1/2016	22 57	947 93	947 93	1,061 84	113 91	long	C	
Citrix Systems Inc | G/L Amount $884.22											
	33	10/26/2012	2/1/2016	63 36	2,090 93	2,090 93	2,331 46	240 53	long	C	
	13	10/26/2012	2/1/2016	63 36	823 7	823 7	918 46	94 76	long	C	
	2	10/26/2012	2/1/2016	63 36	126 72	126 72	141 3	14 58	long	C	
	15	12/4/2012	2/1/2016	61 11	916 63	916 63	1,059 76	143 13	long	C	
	11	12/4/2012	2/1/2016	61 11	672 19	672 19	777 15	104 96	long	C	
	30	12/4/2012	2/1/2016	61 11	1,833 25	1,833 25	2,119 51	286 26	long	C	
Ck Hutchison Hldgs Ltd Adr | G/L Amount $772.19											

	108	10/4/2002	2/26/2016	5 03	543 22	543 22	1,315 41	772 19	long		
Cme Group Inc | G/L Amount $4,791.64											
	81	3/1/2011	2/1/2016	61 4	4,973 24	4,973 24	7,234 58	2,261 34	long adj 2012-05-04		
	85	3/10/2011	2/1/2016	59 55	5,061 55	5,061 55	7,591 85	2,530 30	long adj 2012-05-04		
Coca Cola Co | G/L Amount $11,080.23											
	488	11/15/2004	2/1/2016	20 35	9,930 17	9,930 17	21,010 40	11,080 23	long adj 2012-05-04		
Comcast Corp 5.150 3-01-20 | G/L Amount $476.15											
	4,000 00	3/11/2010	1/20/2016	100 26	4,021 88	4,010 33	4,486 48	476 15	long adj 2016-05-31		
Comcast Corp (New) Class A | G/L Amount $25,351.87											
	34	10/28/2009	2/1/2016	14 07	478 31	478 31	1,898 63	1,420 32	long adj 2016-02-01		
	33	5/6/2011	2/1/2016	24	791 94	791 94	1,842 78	1,050 84	long adj 2012-05-04		
	81	5/26/2011	2/1/2016	23 5	1,903 75	1,903 75	4,523 20	2,619 45	long adj 2012-05-04		
	89	6/17/2011	2/1/2016	22 37	1,990 84	1,990 84	4,969 93	2,979 09	long adj 2012-05-04		
	414	10/28/2009	2/1/2016	14 07	5,824 15	5,824 15	23,106 32	17,282 17	long adj 2014-05-20		
Commercehub Inc-Series A | G/L Amount $165.72											
	0 5	1/28/2009	7/22/2016	0 89	0 44	0 44	6 94	6 5	long		
	1	5/6/2011	8/4/2016	6 64	6 64	6 64	13 64	7	long		
	5	1/28/2009	8/4/2016	1 05	5 23	5 23	68 2	62 97	long		
	7	1/28/2009	8/4/2016	0 89	6 22	6 22	95 47	89 25	long		
Commercehub Inc-Series C | G/L Amount $328.08											
	13	1/28/2009	8/4/2016	1 03	13 36	13 36	175 87	162 51	long		
	11	1/28/2009	8/4/2016	0 95	10 5	10 5	148 81	138 31	long		
	3	5/6/2011	8/4/2016	4 44	13 32	13 32	40 58	27 26	long		
Cvr Tc090 Early 5 3/4 6-01-17 | G/L Amount -$2,029.82											
	20,000 00	10/16/2013	5/31/2016	114 44	22,887 80	22,887 80	20,960 40	-1,927 40	long		
	2,000 00	3/6/2015	5/31/2016	109 92	2,198 46	2,198 46	2,096 04	-102 42	long	C	
Cvs Caremark Corp 5 3/4 6-01-17 | G/L Amount $4.29											
	2,000 00	10/16/2013	1/20/2016	105 49	2,288 78	2,109 89	2,114 18	4 29	long		
Cvs Health Corp Com | G/L Amount $14,104.26											
	78	6/8/2012	2/1/2016	44 77	3,492 42	3,492 42	7,583 40	4,090 98	long	C	
	6	6/8/2012	2/1/2016	44 77	268 65	268 65	583 34	314 69	long	C	
	41	6/8/2012	2/1/2016	44 77	1,835 76	1,835 76	3,986 15	2,150 39	long	C	
	9	6/8/2012	2/1/2016	44 77	402 97	402 97	875 01	472 04	long	C	
	3	6/8/2012	2/1/2016	44 77	134 32	134 32	291 66	157 34	long	C	
	70	6/8/2012	9/8/2016	44 77	3,134 22	3,134 22	6,493 83	3,359 61	long	C	
	81	6/8/2012	9/30/2016	44 77	3,626 74	3,626 74	7,185 95	3,559 21	long	C	
Diamond Offshore Drilling Inc | G/L Amount -$1,314.97											
	165	12/4/2014	3/28/2016	30 31	5,001 36	5,001 36	3,686 39	-1,314 97	long	C	
Eaton Corp Plc Shs | G/L Amount $313.85											
	206	12/3/2012	2/1/2016	46 87	9,654 95	9,654 95	10,277 19	622 24	long		
	30	10/1/2014	2/1/2016	60 17	1,805 07	1,805 07	1,496 68	-308 39	long	C	
Ebay Inc | G/L Amount $9,171.76											
	278	6/9/2009	2/1/2016	6 95	1,933 24	1,933 24	6,700 53	4,767 29	long adj 2012-05-04		
	23	6/9/2009	2/1/2016	6 95	159 94	159 94	554 36	394 42	long adj 2012-05-04		
	100	6/9/2009	8/5/2016	6 95	695 41	695 41	3,135 93	2,440 52	long adj 2012-05-04		
	44	10/11/2012	8/5/2016	18 46	812 29	812 29	1,379 81	567 52	long	C	
	91	5/14/2014	8/5/2016	20 35	1,851 68	1,851 68	2,853 69	1,002 01	long	C	
Exelon Corp | G/L Amount -$396.72											

	150	6/8/2012	3/28/2016	37 55	5,632 03	5,632 03	5,253 34	-378 69	long	C	
	20	10/5/2012	3/28/2016	35 92	718 47	718 47	700 44	-18 03	long	C	
Fhlmc 1 1/4 5-12-17 | G/L Amount $63.45											
	6,000 00	5/1/2014	5/18/2016	100 36	6,066 72	6,021 80	6,023 15	1 35	long	C	
	23,000 00	5/1/2014	7/7/2016	100 31	23,255 76	23,071 99	23,134 09	62 1	long	C	
Fhlmc 3 3/4 3-27-19 | G/L Amount $193.20											
	2,000 00	12/19/2013	4/28/2016	105 32	2,187 96	2,106 30	2,155 84	49 54	long		
	4,000 00	12/19/2013	5/18/2016	105 22	4,375 92	4,208 64	4,293 80	85 16	long		
	2,000 00	12/19/2013	6/30/2016	105 01	2,187 96	2,100 16	2,158 66	58 5	long		
Fhlmc Mtn 2 3/8 1-13-22 | G/L Amount $146.86											
	2,000 00	10/25/2012	4/28/2016	102 41	2,075 28	2,048 16	2,088 40	40 24	long		
	7,000 00	10/25/2012	5/18/2016	102 39	7,263 48	7,167 03	7,273 65	106 62	long		
Freeport-Mcmoran Inc | G/L Amount -$4,951.80											
	325	1/20/2009	4/28/2016	11 85	3,852 55	3,852 55	4,296 80	444 25	long adj 2012-05-04		
	113	5/3/2012	4/28/2016	36 89	4,168 23	4,168 23	1,493 96	-2,674 27	long	C	
	447	2/12/2015	4/28/2016	19 31	8,631 53	8,631 53	5,909 75	-2,721 78	long	C	
Gecc 5.300 2-11-21 | G/L Amount $385.68											
	3,000 00	2/9/2011	1/20/2016	100 51	3,027 09	3,015 39	3,401 07	385 68	long adj 2016-05-31		
General Electric Co | G/L Amount $6,842.11											
	135	9/8/2010	1/6/2016	15 74	2,124 90	2,124 90	4,092 70	1,967 80	long adj 2012-05-04		
	347	9/8/2010	2/1/2016	15 74	5,461 78	5,461 78	9,938 83	4,477 05	long adj 2012-05-04		
	108	10/9/2014	2/1/2016	24 96	2,696 09	2,696 09	3,093 35	397 26	long	C	
Gilead Sciences 3.700 4-01-24 | G/L Amount $79.89											
	3,000 00	3/5/2014	1/20/2016	100 46	3,016 47	3,013 83	3,093 72	79 89	long	C	
Goldman Sachs Grp 1.521 4-30-18 | G/L Amount -$2.44											
	4,000 00	12/18/2013	1/20/2016	100 57	4,043 20	4,022 74	4,020 30	-2 44	long		
Hitachi 10 Com New Adr | G/L Amount -$5,014.97											
	230	12/19/2013	1/14/2016	74 05	17,031 71	17,031 71	12,016 74	-5,014 97	long	C	
Home Depot Inc | G/L Amount $26,057.09											
	7	6/23/2008	2/1/2016	25	175	175	884 46	709 46	long adj 2012-05-04		
	28	6/23/2008	2/1/2016	25	699 98	699 98	3,537 82	2,837 84	long adj 2012-05-04		
	54	7/31/2008	2/1/2016	24 4	1,317 60	1,317 60	6,822 95	5,505 35	long adj 2012-05-04		
	56	7/31/2008	2/1/2016	24 4	1,366 40	1,366 40	7,075 65	5,709 25	long adj 2012-05-04		
	17	7/31/2008	2/1/2016	24 4	414 8	414 8	2,147 96	1,733 16	long adj 2012-05-04		
	18	7/31/2008	2/1/2016	24 4	439 2	439 2	2,274 32	1,835 12	long adj 2012-05-04		
	27	7/31/2008	2/1/2016	24 4	658 8	658 8	3,411 47	2,752 67	long adj 2012-05-04		
	28	7/31/2008	2/1/2016	24 4	683 2	683 2	3,537 82	2,854 62	long adj 2012-05-04		
	9	3/12/2009	2/1/2016	20 37	183 33	183 33	1,137 16	953 83	long adj 2012-05-04		
	11	3/12/2009	2/1/2016	20 37	224 07	224 07	1,389 86	1,165 79	long adj 2012-05-04		
Hsbc Holdings Plc 4.000 3-30-22 | G/L Amount $10.39											
	3,000 00	3/14/2013	1/20/2016	105 07	3,213 06	3,152 06	3,162 45	10 39	long		
Icon Plc | G/L Amount $5,176.96											
	100	9/8/2010	9/6/2016	23 45	2,345 20	2,345 20	7,522 16	5,176 96	long adj 2012-05-04		
Ing Groep Nv Adr | G/L Amount $921.06											
	394	9/8/2010	2/26/2016	9 46	3,726 45	3,726 45	4,647 51	921 06	long adj 2012-05-04		
Johnson & Johnson | G/L Amount $21,210.47											
	91	9/25/2002	2/1/2016	11	1,001 00	1,001 00	9,483 38	8,482 38	long adj 2016-02-01		
	45	9/24/2004	2/1/2016	11	495	495	4,689 58	4,194 58	long adj 2012-05-04		

	1	6/8/2012	2/1/2016	62 92	62 92	62 92	104 21	41 29	long	C	
	23	9/25/2002	2/1/2016	11	253	253	2,399 39	2,146 39	long adj 2013-09-13		
	10	9/25/2002	2/1/2016	11	110	110	1,043 21	933 21	long adj 2014-03-07		
	36	9/25/2002	2/1/2016	11	396	396	3,755 56	3,359 56	long adj 2014-10-09		
	15	9/25/2002	2/1/2016	11	165	165	1,564 82	1,399 82	long adj 2016-02-01		
	7	9/24/2004	2/1/2016	11	77	77	730 24	653 24	long adj 2012-05-04		
Johnson Ctls Intl Plc | G/L Amount $12.59											
	0 35	12/16/2008	9/6/2016	11 42	3 99	3 99	16 58	12 59	long adj 2016-09-20		
Lınkedın Corp-A | G/L Amount $1,202.94											
	18	3/27/2014	2/1/2016	184 97	3,329 51	3,329 51	3,650 51	321	long	C	
	4	4/4/2014	2/1/2016	176 33	705 32	705 32	811 23	105 91	long	C	
	7	4/10/2014	2/1/2016	169 39	1,185 75	1,185 75	1,419 64	233 89	long	C	
	3	4/28/2014	2/1/2016	153 76	461 29	461 29	608 42	147 13	long	C	
	9	5/2/2014	2/1/2016	158 92	1,430 25	1,430 25	1,825 26	395 01	long	C	
Mack Calı Realty Cp | G/L Amount $1,021.85											
	136	12/12/2013	7/20/2016	20 66	2,809 86	2,809 86	3,831 71	1,021 85	long	C	
Merrıll Lynch 6.400 8-28-17 | G/L Amount $583.95											
	2,000 00	5/31/2011	1/20/2016	103 36	2,240 32	2,067 27	2,136 64	69 37	long adj 2016-05-31		
	15,000 00	5/31/2011	9/29/2016	101 93	16,802 40	15,289 24	15,648 90	359 66	long adj 2016-09-30		
	2,000 00	12/7/2011	9/29/2016	97 75	1,954 94	1,954 94	2,086 52	131 58	long adj 2016-09-30		
	1,000 00	5/22/2013	9/29/2016	103 84	1,175 12	1,038 35	1,043 26	4 91	long		
	1,000 00	7/16/2013	9/29/2016	103 19	1,139 30	1,031 86	1,043 26	11 4	long		
	1,000 00	3/26/2014	9/29/2016	104 06	1,150 39	1,040 60	1,043 26	2 66	long	C	
	2,000 00	3/6/2015	9/29/2016	104 11	2,221 92	2,082 15	2,086 52	4 37	long	C	
Mettler Toledo Intl | G/L Amount $21,783.74											
	32	10/4/2002	1/14/2016	27 53	880 96	880 96	9,983 35	9,102 39	long adj 2012-05-04		
	11	10/4/2002	3/17/2016	27 53	302 83	302 83	3,668 51	3,365 68	long adj 2012-05-04		
	25	10/4/2002	9/19/2016	27 53	688 25	688 25	10,003 92	9,315 67	long adj 2012-05-04		
Mıcrosoft Corp | G/L Amount $15,625.11											
	61	12/4/1996	2/1/2016	9 61	585 93	585 93	3,333 16	2,747 23	long adj 2014-11-07		
	230	6/8/2012	2/1/2016	29 6	6,807 24	6,807 24	12,567 65	5,760 41	long	C	
	165	6/8/2012	5/2/2016	29 6	4,883 46	4,883 46	8,241 72	3,358 26	long	C	
	55	6/8/2012	6/24/2016	29 6	1,627 82	1,627 82	2,753 74	1,125 92	long	C	
	114	6/8/2012	6/24/2016	29 6	3,374 02	3,374 02	5,707 76	2,333 74	long	C	
	2	6/8/2012	6/24/2016	29 6	59 19	59 19	100 14	40 95	long	C	
	7	6/8/2012	6/24/2016	29 6	207 18	207 18	350 48	143 3	long	C	
	17	3/3/2015	6/24/2016	43 29	735 85	735 85	851 15	115 3	long	C	
Mıtsubıshı Ufj Fıncl Grp Ads | G/L Amount -$1,417.25											
	513	9/8/2010	2/26/2016	4 83	2,477 12	2,477 12	2,221 24	-255 88	long adj 2012-05-04		
	1,992 00	9/8/2010	7/5/2016	4 83	9,618 77	9,618 77	8,485 53	-1,133 24	long adj 2012-05-04		
	319	6/8/2012	7/5/2016	4 35	1,387 01	1,387 01	1,358 88	-28 13	long	C	
Monsanto Co/New | G/L Amount $5,162.06											
	90	9/8/2010	2/1/2016	55 78	5,020 20	5,020 20	8,078 40	3,058 20	long adj 2012-05-04		
	50	10/4/2010	2/1/2016	47 68	2,384 14	2,384 14	4,488 00	2,103 86	long adj 2012-05-04		
Nasdaq Inc Com | G/L Amount $11,430.23											
	183	9/8/2010	2/1/2016	18 73	3,427 23	3,427 23	11,247 87	7,820 64	long adj 2012-05-04		
	62	5/3/2012	2/1/2016	23 62	1,464 25	1,464 25	3,810 75	2,346 50	long	C	
	50	4/1/2014	2/1/2016	36 2	1,810 10	1,810 10	3,073 19	1,263 09	long	C	

Nike Inc B | G/L Amount $8,943.25											
	84	6/7/2011	1/14/2016	20 43	1,716 07	1,716 07	4,929 10	3,213 03	long adj 2012-05-04		
	16	8/5/2011	1/14/2016	20 97	335 5	335 5	938 88	603 38	long adj 2012-05-04		
	32	8/5/2011	1/15/2016	20 97	671	671	1,842 95	1,171 95	long adj 2012-05-04		
	40	8/5/2011	1/19/2016	20 97	838 75	838 75	2,335 98	1,497 23	long adj 2012-05-04		
	32	8/5/2011	1/20/2016	20 97	671	671	1,856 40	1,185 40	long adj 2012-05-04		
	32	8/5/2011	1/21/2016	20 97	671	671	1,943 26	1,272 26	long adj 2012-05-04		
Novo Nordisk A/S Adr | G/L Amount $5,175.08											
	100	6/6/2003	3/17/2016	3 71	371 39	371 39	5,546 47	5,175 08	long adj 2012-05-04		
Novozymes A/S Unspons Apr | G/L Amount -$374.53											
	185	2/18/2014	9/19/2016	45 54	8,425 42	8,425 42	8,050 89	-374 53	long	C	
Ono Pharmaceutical Co Ltd Adr | G/L Amount $11,913.56											
	240	11/7/2013	2/9/2016	15 77	3,784 71	3,784 71	8,144 92	4,360 21	long	C	
	735	11/7/2013	5/6/2016	5 26	3,863 56	3,863 56	11,249 95	7,386 39	long	C	
	19	2/24/2014	5/6/2016	6 52	123 86	123 86	290 82	166 96	long	C	
Paypal Hldgs Inc Com | G/L Amount $3,210.73											
	71	6/9/2009	7/27/2016	10 75	763 52	763 52	2,641 96	1,878 44	long		
	44	10/11/2012	7/27/2016	28 55	1,256 13	1,256 13	1,637 27	381 14	long	C	
	5	5/14/2014	7/27/2016	31 47	157 33	157 33	186 06	28 73	long	C	
	106	5/14/2014	8/3/2016	31 47	3,335 45	3,335 45	3,863 37	527 92	long	C	
	46	5/14/2014	9/1/2016	31 47	1,447 46	1,447 46	1,693 97	246 51	long	C	
	14	5/14/2014	9/1/2016	31 47	440 52	440 52	515 56	75 04	long	C	
	14	5/14/2014	9/1/2016	31 47	440 52	440 52	515 56	75 04	long	C	
	10	7/27/2015	9/1/2016	37 03	370 34	370 34	368 25	-2 09	long	C	
Pepsico Inc Nc | G/L Amount $5,342.99											
	90	6/8/2012	1/27/2016	68 32	6,148 57	6,148 57	8,673 27	2,524 70	long	C	
	70	6/8/2012	8/11/2016	68 32	4,782 22	4,782 22	7,600 51	2,818 29	long	C	
Red Hat Inc | G/L Amount $6,080.72											
	42	11/19/2013	1/6/2016	46 47	1,951 73	1,951 73	3,387 28	1,435 55	long	C	
	1	11/19/2013	2/1/2016	46 47	46 47	46 47	70 5	24 03	long	C	
	51	11/21/2013	2/1/2016	47	2,396 99	2,396 99	3,595 34	1,198 35	long	C	
	42	12/6/2013	2/1/2016	46 7	1,961 24	1,961 24	2,960 87	999 63	long	C	
	16	3/13/2014	2/1/2016	57 4	918 32	918 32	1,127 95	209 63	long	C	
	50	4/7/2014	2/1/2016	50 49	2,524 25	2,524 25	3,524 84	1,000 59	long	C	
	8	4/10/2014	2/1/2016	50 08	400 67	400 67	563 98	163 31	long	C	
	50	5/13/2014	2/1/2016	49 5	2,475 21	2,475 21	3,524 84	1,049 63	long	C	
Regeneron Pharm | G/L Amount $2,252.85											
	17	7/28/2014	2/1/2016	299 96	5,099 36	5,099 36	7,065 36	1,966 00	long	C	
	3	7/30/2014	2/1/2016	319 99	959 98	959 98	1,246 83	286 85	long	C	
Rio Tinto Cj23w 1 5/8 8-21-17 | G/L Amount $331.76											
	21,000 00	6/11/2013	4/29/2016	99 05	20,801 13	20,801 13	21,122 85	321 72	long		
	2,000 00	3/25/2014	4/29/2016	100 08	2,001 66	2,001 66	2,011 70	10 04	long	C	
Rio Tinto Fin Usa 1 5/8 8-21-17 | G/L Amount -$37.53											
	3,000 00	6/11/2013	1/20/2016	99 05	2,971 59	2,971 59	2,934 06	-37 53	long		
Safran Sa | G/L Amount $1,681.06											
	465	11/15/2013	9/29/2016	15 55	7,232 16	7,232 16	8,304 71	1,072 55	long	C	
	80	11/15/2013	9/30/2016	15 55	1,244 24	1,244 24	1,397 98	153 74	long	C	
	510	12/9/2013	9/30/2016	16 58	8,457 33	8,457 33	8,912 10	454 77	long	C	

Sandisk Corp | G/L Amount $14,064.29											
	63	1/14/2015	5/13/2016	71 33	4,493 65	4,493 65	4,252 50	-241 15	long	C	
		1/14/2015	5/13/2016	0	583 83	583 83	552 5	-31 33	long	C	
	75	4/16/2015	5/13/2016	59 55	4,466 33	4,466 33	5,062 50	596 17	long	C	
		4/16/2015	5/13/2016	0	580 26	580 26	657 72	77 46	long	C	
	90	5/6/2011	5/13/2016	41 72	3,755 23	3,755 23	6,075 00	2,319 77	long adj 2016-06-27		
		5/6/2011	5/13/2016	0	487 9	487 9	789 29	301 39	long adj 2016-06-27		
	114	10/27/2010	5/13/2016	33 33	3,800 15	3,800 15	7,695 00	3,894 85	long adj 2016-06-27		
		10/27/2010	5/13/2016	0	493 73	493 73	999 77	506 04	long adj 2016-06-27		
	168	5/3/2012	5/13/2016	32 52	5,462 53	5,462 53	11,340 00	5,877 47	long	C	
		5/3/2012	5/13/2016	0	709 71	709 71	1,473 33	763 62	long	C	
Schlumberger Ltd | G/L Amount -$987.09											
	13	10/17/2008	2/1/2016	51 23	665 98	665 98	921 2	255 22	long adj 2016-02-01		
	58	11/8/2011	2/1/2016	76 47	4,435 04	4,435 04	4,109 99	-325 05	long adj 2012-05-04		
	55	11/8/2011	2/1/2016	76 47	4,205 64	4,205 64	3,897 40	-308 24	long adj 2012-05-04		
	20	10/17/2014	2/1/2016	95 33	1,906 58	1,906 58	1,417 24	-489 34	long	C	
	32	12/5/2014	2/1/2016	87 13	2,788 10	2,788 10	2,267 58	-520 52	long	C	
	17	1/26/2015	2/1/2016	83 01	1,411 15	1,411 15	1,204 65	-206 5	long	C	
	27	10/17/2008	2/1/2016	51 23	1,383 19	1,383 19	1,912 17	528 98	long adj 2013-10-03		
	4	10/17/2008	2/1/2016	51 23	204 92	204 92	283 28	78 36	long adj 2015-07-01		
Shire Plc Adr | G/L Amount $7,721.17											
	27	6/20/2008	7/12/2016	47 08	1,271 27	1,271 27	5,199 27	3,928 00	long adj 2012-05-04		
	27	8/1/2008	7/12/2016	52 08	1,406 09	1,406 09	5,199 26	3,793 17	long adj 2012-05-04		
Signet Jewelers Limited | G/L Amount $11,564.69											
	15	4/18/2012	3/30/2016	47 42	711 33	711 33	1,832 24	1,120 91	long adj 2012-05-04		
	83	4/19/2012	3/30/2016	46 89	3,892 25	3,892 25	10,138 41	6,246 16	long adj 2012-05-04		
	56	4/19/2012	4/15/2016	46 89	2,626 09	2,626 09	6,280 65	3,654 56	long adj 2012-05-04		
	16	11/14/2013	4/15/2016	78 21	1,251 41	1,251 41	1,794 47	543 06	long	C	
Southwestern Energy Company | G/L Amount -$26,545.74											
	747	10/22/2014	1/25/2016	33 54	25,056 40	25,056 40	6,555 92	-18,500 48	long	C	
	289	1/6/2015	1/25/2016	24 95	7,209 97	7,209 97	2,536 36	-4,673 61	long	C	
	209	1/6/2015	1/27/2016	24 95	5,214 13	5,214 13	1,842 48	-3,371 65	long	C	
Sumitomo Mitsui Finl Group Inc | G/L Amount -$8,842.46											
	908	9/10/2013	2/8/2016	9 68	8,787 90	8,787 90	5,048 11	-3,739 79	long	C	
	1,257 00	9/11/2013	2/8/2016	9 62	12,091 08	12,091 08	6,988 41	-5,102 67	long	C	
Suncor Energy Inc New Com | G/L Amount -$865.39											
	147	9/1/2009	2/26/2016	30 67	4,508 98	4,508 98	3,643 59	-865 39	long adj 2012-05-04		
Taiwan Smcndctr Mfg Co Ltd Adr | G/L Amount $4,060.21											
	315	8/22/2013	9/9/2016	16	5,040 00	5,040 00	9,100 21	4,060 21	long	C	
Target Corporation | G/L Amount $1,718.24											
	38	6/8/2012	3/14/2016	58 98	2,241 12	2,241 12	3,112 06	870 94	long	C	
	4	6/8/2012	3/14/2016	58 98	235 91	235 91	327 59	91 68	long	C	
	16	1/22/2014	3/14/2016	59	943 98	943 98	1,310 34	366 36	long	C	
	17	1/22/2014	3/14/2016	59	1,002 98	1,002 98	1,392 24	389 26	long	C	
Texas Instruments | G/L Amount $12,601.63											
	277	10/29/2002	2/1/2016	14 8	4,099 60	4,099 60	14,584 83	10,485 23	long adj 2012-06-06		
	25	12/30/2002	2/1/2016	14 86	371 5	371 5	1,316 32	944 82	long adj 2012-05-04		
	31	12/30/2002	2/1/2016	14 86	460 66	460 66	1,632 24	1,171 58	long adj 2012-05-04		

Thermo Fisher Scientific | G/L Amount $2,845.09											
	30	9/8/2010	3/8/2016	44 57	1,337 06	1,337 06	4,182 15	2,845 09	long adj 2012-05-04		
Time Warner Inc 4 3/4 3-29-21 | G/L Amount $108.07											
	3,000 00	10/13/2011	1/20/2016	103 72	3,188 37	3,111 62	3,219 69	108 07	long adj 2016-05-31		
Twenty-First Century Fox Cl A | G/L Amount -$2,010.63											
	122	7/18/2014	2/1/2016	32 95	4,019 60	4,019 60	3,282 34	-737 26	long	C	
	76	7/25/2014	2/1/2016	33	2,507 69	2,507 69	2,044 73	-462 96	long	C	
	40	9/8/2014	2/1/2016	36 01	1,440 37	1,440 37	1,076 18	-364 19	long	C	
	67	10/9/2014	2/1/2016	33 56	2,248 81	2,248 81	1,802 59	-446 22	long	C	
Ubs Group Ag Shs | G/L Amount -$164.72											
	78	7/30/2010	2/26/2016	17 13	1,336 09	1,336 09	1,196 55	-139 54	long		
	11	9/8/2010	2/26/2016	17 63	193 92	193 92	168 74	-25 18	long		
United Parcel Ser Inc Cl-B | G/L Amount $4,311.57											
	85	3/17/2011	9/2/2016	72 49	6,161 29	6,161 29	9,324 42	3,163 13	long adj 2012-05-04		
	26	3/17/2011	9/29/2016	72 49	1,884 63	1,884 63	2,828 55	943 92	long adj 2012-05-04		
	6	3/30/2011	9/29/2016	74 7	448 22	448 22	652 74	204 52	long adj 2012-05-04		
Unitedhealth Gp Inc | G/L Amount $43,171.98											
	451	12/3/2002	2/1/2016	19 62	8,850 09	8,850 09	52,022 07	43,171 98	long adj 2013-04-19		
Us Tsy Note 2 3/8 8-15-24 | G/L Amount $913.98											
	8,000 00	9/15/2014	1/20/2016	98 17	7,853 75	7,853 75	8,284 38	430 63	long	C	
	2,000 00	9/15/2014	4/20/2016	98 17	1,963 44	1,963 44	2,097 97	134 53	long	C	
	1,000 00	9/15/2014	5/18/2016	98 17	981 72	981 72	1,044 84	63 12	long	C	
	3,000 00	9/15/2014	6/30/2016	98 17	2,945 16	2,945 16	3,230 86	285 7	long	C	
Us Tsy Note 2 5/8 1-31-18 | G/L Amount $92.93											
	9,000 00	1/19/2012	1/20/2016	102 97	9,779 07	9,267 74	9,312 89	45 15	long adj 2017-01-17		
	4,000 00	1/19/2012	1/20/2016	102 98	4,346 25	4,119 00	4,139 06	20 06	long adj 2017-01-17		
	5,000 00	1/19/2012	1/27/2016	102 95	5,432 82	5,147 37	5,170 71	23 34	long adj 2017-01-17		
	1,000 00	1/19/2012	5/18/2016	102 5	1,086 56	1,025 00	1,029 38	4 38	long adj 2017-01-17		
Us Tsy Note 3 1/8 4-30-17 | G/L Amount $63.22											
	8,000 00	5/6/2014	1/20/2016	102 82	8,524 06	8,225 75	8,243 13	17 38	long	C	
	13,000 00	5/6/2014	4/21/2016	102 27	13,851 61	13,294 49	13,333 13	38 64	long	C	
	4,000 00	3/6/2015	4/21/2016	102 38	4,199 06	4,095 30	4,102 50	7 2	long	C	
Us Tsy Note 3 3/8 11-15-19 | G/L Amount $1,428.90											
	11,000 00	12/10/2009	1/20/2016	99 27	10,919 21	10,919 21	11,876 12	956 91	long adj 2016-05-31		
	2,000 00	3/30/2010	1/20/2016	96 18	1,923 51	1,923 51	2,159 30	235 79	long adj 2016-05-31		
	1,000 00	3/30/2010	4/20/2016	96 18	961 76	961 76	1,080 59	118 83	long adj 2016-05-31		
	1,000 00	9/9/2010	4/20/2016	102 58	1,061 87	1,025 79	1,080 58	54 79	long adj 2016-05-31		
	1,000 00	9/9/2010	6/30/2016	102 45	1,061 87	1,024 45	1,087 03	62 58	long adj 2016-06-30		
Us Tsy Note 4 7/8 8-15-16 | G/L Amount $318.27											
	2,000 00	6/5/2008	1/20/2016	100 55	2,138 44	2,011 05	2,049 61	38 56	long adj 2016-05-31		
	5,000 00	6/19/2008	1/20/2016	100 45	5,280 08	5,022 59	5,124 03	101 44	long adj 2016-05-31		
	6,000 00	6/19/2008	3/14/2016	100 34	6,336 10	6,020 11	6,108 75	88 64	long adj 2016-05-31		
	1,000 00	3/30/2010	3/14/2016	100 76	1,105 74	1,007 60	1,018 13	10 53	long adj 2016-05-31		
	4,000 00	9/9/2010	3/14/2016	101 29	4,695 31	4,051 66	4,072 50	20 84	long adj 2016-05-31		
	6,000 00	9/9/2010	3/14/2016	101 2	6,961 64	6,071 87	6,108 75	36 88	long adj 2016-05-31		
	2,000 00	12/17/2010	3/14/2016	101 07	2,272 89	2,021 47	2,036 25	14 78	long adj 2016-05-31		
	1,000 00	12/17/2010	5/18/2016	100 62	1,136 45	1,006 17	1,010 98	4 81	long adj 2016-05-31		
	2,000 00	12/17/2010	8/8/2016	100 04	2,272 89	2,000 84	2,001 48	0 64	long adj 2016-08-31		

	6,000 00	10/31/2011	8/8/2016	100 06	7,100 86	6,003 86	6,004 45	0 59	long adj 2016-08-31		
	2,000 00	2/29/2012	8/8/2016	100 07	2,363 13	2,001 36	2,001 48	0 12	long adj 2016-08-31		
	1,000 00	3/16/2012	8/8/2016	100 06	1,167 38	1,000 64	1,000 74	0 1	long adj 2016-08-31		
	1,000 00	2/13/2013	8/8/2016	100 07	1,150 12	1,000 71	1,000 74	0 03	long		
	2,000 00	5/16/2013	8/8/2016	100 07	2,286 25	2,001 46	2,001 48	0 02	long		
	1,000 00	7/16/2013	8/8/2016	100 07	1,127 73	1,000 69	1,000 74	0 05	long		
	3,000 00	1/14/2014	8/8/2016	100 07	3,332 11	3,002 13	3,002 23	0 1	long	C	
	1,000 00	3/27/2014	8/8/2016	100 07	1,100 82	1,000 70	1,000 74	0 04	long	C	
	4,000 00	3/6/2015	8/8/2016	100 07	4,250 00	4,002 87	4,002 97	0 1	long	C	
	1,000 00	5/21/2015	8/8/2016	100 07	1,055 63	1,000 74	1,000 74	0	long	C	
Vmware Inc Class A | G/L Amount -$1,626.61											
	52	1/30/2015	2/1/2016	76 88	3,997 95	3,997 95	2,371 34	-1,626 61	long	C	
W W Grainger Inc | G/L Amount -$3,660.56											
	28	12/12/2013	2/1/2016	252	7,055 87	7,055 87	5,554 48	-1,501 39	long	C	
	4	12/16/2013	2/1/2016	252 55	1,010 20	1,010 20	793 5	-216 7	long	C	
	8	12/18/2013	2/1/2016	251 88	2,015 01	2,015 01	1,586 99	-428 02	long	C	
	7	1/10/2014	2/1/2016	264 97	1,854 80	1,854 80	1,388 62	-466 18	long	C	
	13	1/24/2014	2/1/2016	249 41	3,242 36	3,242 36	2,578 87	-663 49	long	C	
	3	6/11/2014	2/1/2016	268 95	806 84	806 84	595 12	-211 72	long	C	
	5	10/16/2014	2/1/2016	232 99	1,164 93	1,164 93	991 87	-173 06	long	C	
Wal Mart Stores Inc | G/L Amount -$42.23											
	25	6/8/2012	2/17/2016	68 02	1,700 50	1,700 50	1,658 27	-42 23	long	C	
Walt Disney Co Hldg Co | G/L Amount $14,485.66											
	182	10/4/2002	2/1/2016	15 57	2,834 27	2,834 27	17,319 93	14,485 66	long adj 2012-05-04		
Wells Fargo & Co New | G/L Amount $6,289.18											
	6	6/8/2012	4/4/2016	31 37	188 2	188 2	290 75	102 55	long	C	
	75	6/8/2012	4/15/2016	31 37	2,352 45	2,352 45	3,620 04	1,267 59	long	C	
	78	6/8/2012	4/4/2016	31 37	2,446 55	2,446 55	3,779 77	1,333 22	long	C	
	245	6/8/2012	6/24/2016	31 37	7,684 67	7,684 67	11,270 49	3,585 82	long	C	
Wells Fargo Comp 3 1/2 3-08-22 | G/L Amount -$19.53											
	3,000 00	1/14/2013	1/20/2016	104 18	3,180 21	3,125 52	3,105 99	-19 53	long		
Xilinx Inc | G/L Amount $4,750.06											
	208	6/5/2012	2/1/2016	31 77	6,608 62	6,608 62	10,360 93	3,752 31	long	C	
	52	7/23/2014	2/1/2016	41 14	2,139 52	2,139 52	2,590 23	450 71	long	C	
	50	1/22/2015	2/1/2016	38 87	1,943 57	1,943 57	2,490 61	547 04	long	C	
Yum Brands Inc | G/L Amount $1,334.95											
	93	12/21/2012	2/1/2016	63 77	5,930 96	5,930 96	6,790 26	859 3	long	C	
	33	2/7/2013	2/1/2016	63 74	2,103 34	2,103 34	2,409 45	306 11	long	C	
	4	3/13/2013	2/1/2016	69 24	276 96	276 96	292 05	15 09	long	C	
	24	6/21/2013	2/1/2016	69 66	1,671 78	1,671 78	1,752 33	80 55	long	C	
	14	10/9/2013	2/1/2016	65 56	917 88	917 88	1,022 19	104 31	long	C	
	4	2/25/2014	2/1/2016	73 74	294 95	294 95	292 05	-2 9	long	C	
	34	2/27/2014	2/1/2016	73 82	2,509 97	2,509 97	2,482 46	-27 51	long	C	
Zoetis Inc Class-A | G/L Amount $5,462.74											
	62	8/26/2013	2/1/2016	29 89	1,852 98	1,852 98	2,664 39	811 41	long	C	
	62	8/27/2013	2/1/2016	29 44	1,825 53	1,825 53	2,664 39	838 86	long	C	
	78	8/28/2013	2/1/2016	29 5	2,300 95	2,300 95	3,351 98	1,051 03	long	C	
	53	9/6/2013	2/1/2016	30 64	1,623 99	1,623 99	2,277 63	653 64	long	C	

Morgan Stanley

CLIENT STATEMENT | For the Period September 1-30, 2016

STATEMENT FOR:
LERNER FAMILY FOUNDATION INC

TOTAL VALUE OF YOUR ACCOUNT (as of 9/30/16) **$5,839,040.72**
Includes Accrued Interest

Morgan Stanley Smith Barney LLC Member SIPC

Your Financial Advisor
The McNair Group
704-655 1102

Your Branch
6101 CARNEGIE BLVD, PO BOX 11429
CHARLOTTE, NC 28220
Telephone: 704-892-4730, Alt. Phone: 888-417-5344; Fax: 704-892-0012

#BWNJGWM

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604
NEW YORK NY 10022

Client Service Center (24 Hours a Day; 7 Days a Week): 800-869-3326

Access Your Account Online: www.morganstanley.com/online

718 - 113C

Account Summary

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

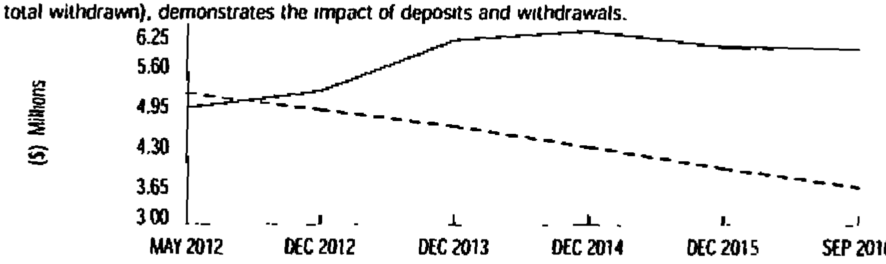
CHANGE IN VALUE OF YOUR ACCOUNTS (includes accrued interest)

	This Period (9/1/16-9/30/16)	This Year (1/1/16-9/30/16)
TOTAL BEGINNING VALUE	**$5,787,683.81**	**$5,882,024.43**
Credits	0.81	1,055.55
Debits	(11,035.36)	(310,341.19)
Security Transfers	—	—
Net Credits/Debits/Transfers	**$(11,034.55)**	**$(309,285.64)**
Change in Value	**62,391.46**	**266,301.93**
TOTAL ENDING VALUE	**$5,839,040.72**	**$5,839,040.72**

Net Credits / Debits include investment advisory fees as applicable See Activity section for details.

CHANGE IN VALUE OVER TIME

The display of market value (total account value) and net invested capital (total amount invested minus total withdrawn), demonstrates the impact of deposits and withdrawals.

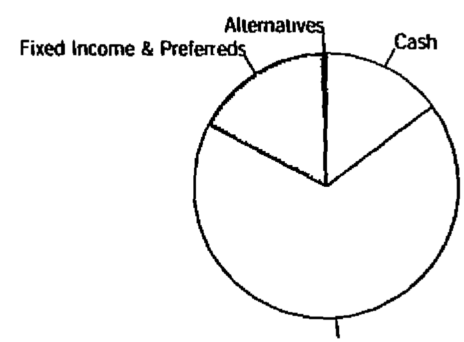


This graph does not reflect corrections to Net Invested Capital or Market Value made subsequent to the dates depicted. It may exclude transactions in Annuities or positions where we are not the custodian which could delay the reporting of Market Value or affect the Net Invested Capital

ASSET ALLOCATION (includes accrued interest)

	Market Value	Percentage
Cash	$857,858.83	14.69
Equities	3,962 585.35	67.86
Fixed Income & Preferreds	986,911 64	16 90
Alternatives	31,684.90	0.54
TOTAL VALUE	**$5,839,040.72**	**100.00%**

FDIC rules apply and Bank Deposits are eligible for FDIC insurance but are not covered by SIPC. Cash and securities (including MMFs) are eligible for SIPC coverage See Expanded Disclosures.
Values may include assets externally held, which are provided to you as a courtesy, and may not be covered by SIPC. For additional information, refer to the corresponding section of this statement.



This asset allocation represents holdings on a trade date basis, and projected settled Cash/ BDP and MMF balances. These classifications do not constitute a recommendation and may differ from the classification of instruments for regulatory or tax purposes.

Account Summary

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

BALANCE SHEET (^ includes accrued interest)

	Last Period (as of 8/31/16)	This Period (as of 9/30/16)
Cash, BDP, MMFs	$111,840.17	$49,156.99
Stocks	3,920,730.21	3,994,270 25
Corporate Fixed Income ^	473,151.88	467,954.59
Government Securities ^	519,283.34	518,957.05
Mutual Funds	747,967.00	800,847.00
Net Unsettled Purchases/Sales	14,711.21	7,854.84
Total Assets	**$5,787,683.81**	**$5,839,040.72**
Total Liabilities (outstanding balance)	—	—
TOTAL VALUE	**$5,787,683.81**	**$5,839,040.72**

CASH FLOW

	This Period (9/1/16-9/30/16)	This Year (1/1/16-9/30/16)
OPENING CASH, BDP, MMFs	**$111,840.17**	**$108,657.16**
Purchases	(956,774.24)	(2,455,516 75)
Sales and Redemptions	887,769.03	2,635,663.18
Prior Net Unsettled Purch/Sales	14,711.21	N/A
Net Unsettled Purch/Sales	(7,854.84)	(7,854.84)
Income and Distributions	10,500.21	77,493.88
Total Investment Related Activity	**$(51,648.63)**	**$249,785.47**
Checks Deposited	—	1,000.00
Electronic Transfers-Debits	(11,000 00)	(272,994.38)
Other Credits	0.81	55.55
Other Debits	(35.36)	(37,346.81)
Total Cash Related Activity	**$(11,034.55)**	**$(309,285.64)**
Total Card/Check Activity	—	—
CLOSING CASH, BDP, MMFs	**$49,156.99**	**$49,156.99**

INCOME AND DISTRIBUTION SUMMARY

	This Period (9/1/16-9/30/16)	This Year (1/1/16-9/30/16)
Qualified Dividends	$6,663.92	$49,789.30
Other Dividends	39.22	4,753.69
Interest	3,797.07	22,827.77
Total Taxable Income And Distributions	**$10,500.21**	**$77,370.76**
Total Tax-Exempt Income	—	—
TOTAL INCOME AND DISTRIBUTIONS	**$10,500.21**	**$77,370.76**

Taxable and tax exempt income classifications are based on the characteristics of the underlying securities and not the taxable status of the account

GAIN/(LOSS) SUMMARY

	Realized This Period (9/1/16-9/30/16)	Realized This Year (1/1/16-9/30/16)	Unrealized Inception to Date (as of 9/30/16)
Short-Term Gain	$423.93	$24,514.80	$144,302.12
Short-Term (Loss)	(4,002 92)	(25,078.59)	(36,064.89)
Total Short-Term	**$(3,578.99)**	**$(563.79)**	**$108,237.23**
Long-Term Gain	32,388 03	522,490.09	997,650.59
Long-Term (Loss)	(376.62)	(84,155 54)	(108,773.49)
Total Long-Term	**$32,011.41**	**$438,334.55**	**$888,877.10**
TOTAL GAIN/(LOSS)	**$28,432.42**	**$437,770.76**	**$997,114.33**

The Gain/(Loss) Summary, which may change due to basis adjustments, is provided for informational purposes and should not be used for tax preparation Refer to Gain/(Loss) in the Expanded Disclosures.

Account Summary

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

ADDITIONAL ACCOUNT INFORMATION

Category	This Period (9/1/16-9/30/16)	This Year (1/1/16-9/30/16)	Category	This Period (9/1/16-9/30/16)	This Year (1/1/16 9/30/16)
Accrued Interest Paid	$336.88	$1,509.73	Accrued Interest Received	147.20	2,756.07
Foreign Tax Paid	87.20	2,471.27	U.S Treasury Coupon Interest	—	4,846.27

Account Detail

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Investment Objectives†: Capital Appreciation, Aggressive Income, Speculation

Investment Advisory Account

† Inform us if your investment objectives, as defined in the Expanded Disclosures, change.

HOLDINGS

This section reflects positions purchased/sold on a trade date basis. "Market Value" and "Unrealized Gain/(Loss)" may not reflect the value that could be obtained in the market. Fixed Income securities are sorted by maturity or pre-refunding date, and alphabetically within date. Estimated Annual Income a) is calculated on a pre-tax basis, b) does not include any reduction for applicable non-US withholding taxes, c) may include return of principal or capital gains which could overstate such estimates, and d) for securities that have a defined maturity date within the next 12 months, is reflected only through maturity date Actual income or yield may be lower or higher than the estimates. Current yield reflects the income generated by an investment, and does not reflect changes in its price Structured Investments, identified on the Position Description Details line as "Asset Class: Struct Inv," may appear in various statement product categories. When displayed, the accrued interest, annual income and current yield for those with a contingent income feature (e.g., Range Accrual Notes or Contingent Income Notes) are estimates and assume specified accrual conditions are met during the relevant period and payment in full of all contingent interest For Floating Rate Securities, the accrued interest, annual income and current yield are estimates based on the current floating coupon rate and may not reflect historic rates within the accrual period.

CASH, BANK DEPOSIT PROGRAM AND MONEY MARKET FUNDS

Cash, Bank Deposit Program, and Money Market Funds are generally displayed on a settlement date basis You have the right to instruct us to liquidate your bank deposit balance(s) or shares of any money market fund balance(s) at any time and have the proceeds of such liquidation remitted to you. Estimated Annual Income Accrued Interest, and APY% will only be displayed for fully settled positions

Descri tion	Market Value	7-Day Current Yield	Est Ann Income	APY
MORGAN STANLEY BANK N.A. #	$49,156.99	—	$10 00	0.020

	Percentage of Holdings	Market Value	Est Ann Income
CASH, BDP, AND MMFs		$49,156.99	$10.00
NET UNSETTLED PURCHASES/SALES		$7,854.84	
CASH, BDP, AND MMFs (PROJECTED SETTLED BALANCE)	0.98%	$57,011.83	

 # Bank Deposits are held at Morgan Stanley Bank, N A and/or Morgan Stanley Private Bank, National Association affiliates of Morgan Stanley Smith Barney LLC and each a national bank and FDIC member

The "Projected Settled Balance" includes accrued interest on deposits and reflects the impact of unsettled purchases/sales

STOCKS

COMMON STOCKS

Securi Descri ion	Trade Date	Quanti	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ACCENTURE PLC IRELAND CL A (ACN)	2/1/16	138.000	$106 489	$122 170	$14,695 47	$16,859.46	$2,163 99 ST	$334 00	1 98
Next Dividend Payable 11/2016, Asset Class Equities									
ADIDAS AG (ADDYY)	8/3/16	52.000	82 620	86 900	4,296.24	4,518 80	222 56 ST		
	8/11/16	78 000	85 300	86 900	6 653.40	6,778 20	124 80 ST		

Account Detail

Select UMA Active Assets Account 718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	130.000			10,949 64	**11,297.00**	347.36 ST	84.00	0.74
Asset Class: Equities									
ALIBABA GROUP HLDG LTD (BABA)	5/21/15	154 000	93.321	105.790	14,371.43	16,291 66	1,920 23 LT		
	11/24/15	64.000	80.970	105.790	5,182.08	6,770.56	1,588.48 ST		
	2/1/16	34.000	66.992	105.790	2,277.73	3,596.86	1,319.13 ST		
	Total	252.000			21,831.24	**26,659.08**	1,920.23 LT 2,907.61 ST	—	—
Asset Class. Equities									
ALLERGAN PLC SHS (AGN)	5/6/11	1 000	102.611	230.310	102 61	230 31	127.70 LT I		
	5/6/11	83 000	102.611	230.310	8,516.71	19,115 73	10,599.02 LT I		
	5/6/11	1.000	102.611	230.310	102.61	230.31	127.70 LT I		
	5/6/11	2.000	102 611	230.310	205.22	460.62	255 40 LT I		
	5/6/11	1.000	102.611	230.310	102.61	230.31	127 70 LT I		
	5/6/11	3.000	102.611	230.310	307 83	690 93	383 10 LT I		
	1/20/12	68.000	96.765	230.310	6,580 05	15,661 08	9,081.03 LT I		
	2/5/15	14.000	275.102	230.310	3,851.43	3,224.34	(627.09) LT		
	2/5/15	57 000	275.102	230.310	15,680.82	13,127.67	(2,553.15) LT		
	2/5/15	10.000	275.102	230.310	2,751 02	2,303 10	(447 92) LT		
	10/21/15	9.000	255.750	230.310	2,301.75	2,072.79	(228 96) ST		
	10/21/15	1.000	255.750	230.310	255.75	230.31	(25.44) ST		
	2/1/16	59.000	282.325	230.310	16,657.17	13,588.29	(3,068 88) ST		
	5/4/16	16.000	213.939	230.310	3,423 03	3,684.96	261.93 ST		
	5/4/16	55.000	213.939	230.310	11,766.67	12,667.05	900.38 ST		
	Total	380 000			72,605.28	**87,517.80**	17,073.49 LT (2 160 97) ST	—	—
Asset Class. Equities									
ALPHABET INC CL A (GOOGL)	6/8/12	3.000	290.813	804.060	872.44	2,412.18	1,539.74 LT		
	6/8/12	3.000	290.813	804.060	872.44	2,412.18	1,539.74 LT		
	6/8/12	5 000	290.814	804.060	1,454 07	4,020 30	2,566.23 LT		
	6/8/12	12.000	290.814	804.060	3,489 77	9,648.72	6,158.95 LT		
	11/5/12	3.000	340.543	804.060	1,021.63	2,412.18	1,390.55 LT		
	11/5/12	3.000	340.543	804.060	1,021.63	2,412 18	1,390.55 LT		
	2/1/16	15.000	773.790	804.060	11,606.85	12,060.90	454 05 ST		
	3/10/16	6.000	731 427	804.060	4,388.56	4,824.36	435 80 ST		
	Total	50.000			24,727.39	**40,203.00**	14,585.76 LT 889.85 ST	—	—

Asset Class: Equities

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
AMC NETWORKS INC CL A (AMCX)	10/4/02	116.000	8.240	51.860	955.87	6,015.76	5,059.89 LT 1		
	5/6/11	31.000	39.427	51.860	1,222.23	1,607 66	385.43 LT 1		
	6/8/12	27.000	38.370	51.860	1,035.99	1,400 22	364.23 LT		
	9/19/16	35.000	51.309	51.860	1,795.81	1,815 10	19.29 ST		
	Total	209.000			5,009.90	**10,838.74**	5,809.55 LT 19.29 ST	—	—
Asset Class: Equities									
AMCOR LIMITED ADR NEW (AMCRY)	3/18/16	195.000	43.833	46.715	8,547 44	9,109.42	561.98 ST		
	8/12/16	85.000	47.135	46.715	4,006.45	3,970.77	(35 68) ST		
	Total	280.000			12,553 89	**13,080.20**	526.30 ST	473 00	3.61
Next Dividend Payable 10/06/16; Asset Class: Equities									
AMERICAN EXPRESS CO (AXP)	6/8/12	62.000	55.794	64.040	3,459.21	3,970.48	511.27 LT		
	6/8/12	20.000	55.794	64.040	1,115.87	1,280 80	164.93 LT		
	8/4/14	17.000	86.867	64.040	1,476.74	1,088 68	(388.06) LT		
	2/12/15	110.000	80 280	64.040	8,830.76	7,044.40	(1,786.36) LT		
	7/6/15	32.000	77.583	64.040	2,482.66	2,049 28	(433.38) LT		
	7/6/15	3 000	77.583	64.040	232 75	192.12	(40 63) LT		
	7/7/15	50.000	77 236	64.040	3,861.81	3,202 00	(659 81) LT		
	7/8/15	1.000	76.350	64 040	76.35	64 04	(12 31) LT		
	7/8/15	29 000	76.352	64.040	2,214 20	1,857 16	(357 04) LT		
	7/23/15	94.000	76.912	64 040	7,229.70	6,019 76	(1,209 94) LT		
	7/23/15	1.000	76.910	64 040	76 91	64 04	(12 87) LT		
	7/27/15	6.000	74.733	64.040	448.40	384 24	(64 16) LT		
	7/27/15	54.000	74.733	64 040	4,035 60	3,458.16	(577 44) LT		
	10/22/15	16.000	72.330	64.040	1,157.28	1,024.64	(132.64) ST		
	10/22/15	24.000	72.330	64.040	1,735.92	1,536.96	(198.96) ST		
	12/11/15	5.000	69.430	64.040	347.15	320.20	(26.95) ST		
	12/11/15	15 000	69.429	64.040	1,041.44	960 60	(80.84) ST		
	1/25/16	100 000	55 551	64.040	5,555.11	6,404.00	848.89 ST		
	1/25/16	20.000	55.551	64.040	1,111 02	1,280.80	169.78 ST		
	Total	659 000			46,488 88	**42,202.36**	(4,865.80) LT 579.28 ST	844.00	1.99
Next Dividend Payable 11/2016; Asset Class. Equities									
AMGEN INC (AMGN)	2/1/16	118.000	151.958	166 810	17,931 04	**19,683.58**	1,752 54 ST	472.00	2.39
Next Dividend Payable 12/2016, Asset Class: Equities									

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ANADARKO PETE (APC)	7/30/04	222.000	29 715	63 360	6,596 73	14,065.92	7,469 19 LT 1		
	5/20/05	175.000	36.200	63 360	6,335.00	11,088.00	4,753 00 LT 1		
	10/27/08	55.000	28 121	63.360	1,546 63	3,484.80	1,938.17 LT 1		
	5/6/11	35.000	74.925	63 360	2,622.36	2,217.60	(404.76) LT 1		
	6/1/12	125.000	58 672	63.360	7,334.01	7,920.00	585 99 LT		
	11/4/14	16 000	88.999	63.360	1,423.99	1,013.76	(410.23) LT		
	11/13/14	17.000	89.584	63.360	1,522.93	1,077 12	(445.81) LT		
	8/24/15	175 000	66.263	63 360	11,596.10	11,088 00	(508.10) LT		
	1/12/16	620.000	37.053	63.360	22,972.61	39,283.20	16,310.59 ST		
	Total	1,440.000			61,950.36	**91,238.40**	12,977.45 LT 16,310.59 ST	288 00	0.31
Next Dividend Payable 12/2016, Asset Class. Equities									
ANNALY CAPITAL MNGMT INC (NLY)	1/6/14	169 000	9 412	10 500	1,590.55	1,774.50	183 95 LT R		
	2/27/14	1,532.000	10 462	10 500	16,027.32	16,086.00	58.68 LT R		
	2/1/16	163.000	9 537	10.500	1,554 60	1,711.50	156 90 ST		
	Total	1,864.000			19,172.47	**19,572.00**	242.63 LT 156.90 ST	1,970.00	10.06
Next Dividend Payable 10/31/16, Asset Class. Alt									
APPLE INC (AAPL)	4/13/16	110.000	111.891	113.050	12,307.96	12,435.50	127.54 ST		
	5/24/16	50.000	97.641	113 050	4,882.06	5,652.50	770.44 ST		
	8/1/16	68.000	105.288	113 050	7,159.56	7,687.40	527.84 ST		
	Total	228 000			24,349.58	**25,775.40**	1,425 82 ST	520.00	2.01
Next Dividend Payable 11/2016: Asset Class: Equities									
ASML HOLDING NV NY REG NEW (ASML)	11/12/08	160.000	15.527	109.580	2,484.25	**17,532.80**	15,048.55 LT 1	164.00	0.93
Asset Class. Equities									
ASOS PLC SPON ADR (ASOMY)	4/1/14	104 000	87.240	62 810	9,073.01	6,532.24	(2,540.77) LT		
	4/24/14	62.000	81.376	62.810	5,045.34	3,894.22	(1,151 12) LT		
	11/11/15	89 000	52.062	62.810	4,633.52	5,590.09	956 57 ST		
	2/1/16	31.000	44 868	62.810	1,390.91	1,947.11	556.20 ST		
	Total	286.000			20,142.78	**17,963.66**	(3,691.89) LT 1,512.77 ST	—	—
Asset Class: Equities									
ATLAS COPCO AB SP ADR B SP ADR (ATLCY)	10/28/09	149.000	11.800	27.325	1,758.20	4,071.42	2,313.22 LT 1		
	10/28/09	70.000	11.741	27.325	821.88	1,912.74	1,090.86 LT 1		
	6/8/12	141.000	17.740	27.325	2,501.34	3,852.82	1,351.48 LT		
	1/26/15	326 000	27.224	27.325	8,875 02	8,907.94	32.92 LT		

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	2/1/16	151.000	19.960	27.325	3,013.91	4,126.07	1,112.16 ST		
	Total	837.000			16,970.35	**22,871.02**	4,788.48 LT 1,112.16 ST	448.00	1.95
Asset Class: Equities									
AUTODESK INC DELAWARE (ADSK)	1/4/10	157.000	25.699	72.330	4,034.69	11,355.81	7,321.12 LT 1		
	1/20/10	325.000	25.987	72.330	8,445.81	23,507.25	15,061.44 LT 1		
	5/6/11	80.000	44.288	72.330	3,543.04	5,786.40	2,243.36 LT 1		
	8/1/11	145.000	34.368	72.330	4,983.36	10,487.85	5,504.49 LT 1		
	8/10/11	94.000	28.694	72.330	2,697.22	6,799.02	4,101.80 LT 1		
	Total	801.000			23,704.12	**57,936.33**	34,232.21 LT	—	—
Asset Class: Equities									
AXA ADS (AXAHY)	9/8/10	360.000	16.450	21.160	5,922.00	7,617.60	1,695.60 LT 1		
	5/3/12	400.000	12.840	21.160	5,136.00	8,464.00	3,328.00 LT		
	Total	760.000			11,058.00	**16,081.60**	5,023.60 LT	773.00	4.80
Asset Class: Equities									
BAXTER INTL INC (BAX)	6/8/12	20.000	28.245	47.600	564.89	952.00	387.11 LT		
	6/8/12	379.000	27.893	47.600	10,571.63	18,040.40	7,468.77 LT		
	4/2/15	160.000	37.483	47.600	5,997.29	7,616.00	1,618.71 LT		
	Total	559.000			17,133.81	**26,608.40**	9,474.59 LT	291.00	1.09
Next Dividend Payable 10/03/16; Asset Class Equities									
BIOGEN INC COM (BIIB)	12/3/02	5.000	31.747	313.030	158.73	1,565.15	1,406.42 LT 1		
	12/3/02	13.000	31.747	313.030	412.71	4,069.39	3,656.68 LT 1		
	12/3/02	2.000	31.747	313.030	63.49	626.06	562.57 LT 1		
	12/3/02	11.000	31.747	313.030	349.21	3,443.33	3,094.12 LT 1		
	12/3/02	5.000	31.747	313.030	158.74	1,565.15	1,406.41 LT 1		
	12/3/02	21.000	31.747	313.030	666.68	6,573.63	5,906.95 LT 1		
	12/3/02	19.000	31.747	313.030	603.19	5,947.57	5,344.38 LT 1		
	12/3/02	40.000	31.747	313.030	1,269.86	12,521.20	11,251.34 LT 1		
	4/25/14	10.000	292.534	313.030	2,925.34	3,130.30	204.96 LT		
	8/24/15	39.000	288.138	313.030	11,237.40	12,208.17	970.77 LT		
	9/22/15	32.000	294.672	313.030	9,429.51	10,016.96	587.45 LT		
	Total	197.000			27,274.86	**61,666.91**	34,392.05 LT	—	—
Asset Class: Equities									
BRISTOL MYERS SQUIBB CO (BMY)	6/21/16	166.000	71.280	53.920	11,832.45	8,950.72	(2,881.73) ST		
	7/8/16	42.000	75.566	53.920	3,173.78	2,264.64	(909.14) ST		
	7/13/16	107.000	76.627	53.920	8,199.08	5,769.44	(2,429.64) ST		

Account Detail

Select UMA Active Assets Account 718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Securi Descr' ion	Trade Date	Quant	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/ s	Est Ann Income	Current Yield %
	8/3/16	60.000	74.648	53 920	4,478.87	3,235.20	(1,243.67) ST		
	Total	375.000			27,684.18	**20,220.00**	(7,464.18) ST	570.00	2.81
Next Dividend Payable 11/2016; Asset Class: Equities									
BROADCOM LTD SHS (AVGO)	12/9/11	1.000	68 699	172.520	68.70	172.52	103 82 LT 1		
	12/9/11	81.000	66.845	172.520	5,414.44	13,974.12	8,559 68 LT 1		
	8/12/13	20.000	58 650	172.520	1,172.99	3,450.40	2,277.41 LT R		
	8/12/13	26.000	58.845	172.520	1,529 98	4,485.52	2,955.54 LT R		
	8/12/13	28.000	60.106	172.520	1,682 98	4,830 56	3,147 58 LT R		
	8/12/13	178.000	56.700	172.520	10,092.67	30,708.56	20,615.89 LT R		
	Total	334 000			19,961.76	**57,621.68**	37,659.92 LT	681.00	1.18
Next Dividend Payable 12/2016, Asset Class: Equities									
CDN PACIFIC RY LTD NEW (CP)	3/4/16	104.000	125.899	152.700	13,093 49	15 880 80	2,787.31 ST		
	3/17/16	30.000	129.568	152.700	3,887 03	4 581 00	693.97 ST		
	Total	134 000			16,980.52	**20,461.80**	3,481.28 ST	206 00	1.00
Next Dividend Payable 10/24/16, Asset Class. Equities									
CELGENE CORP (CELG)	1/28/11	152 000	26.193	104 530	3,981.32	15,888 56	11,907.24 LT 1		
	4/16/14	40.000	71.405	104.530	2,856.20	4,181 20	1,325.00 LT		
	7/28/16	28.000	110.410	104.530	3,091.47	2,926 84	(164.63) ST		
	8/3/16	20.000	115.505	104.530	2,310.09	2,090.60	(219.49) ST		
	Total	240.000			12,239.08	**25,087.20**	13,232.24 LT (384.12) ST		—
Asset Class: Equities									
CHARLES SCHWAB NEW (SCHW)	2/3/16	975.000	24.382	31.570	23,772.65	**30,780.75**	7,008.10 ST	273.00	0 88
Next Dividend Payable 11/2016; Asset Class: Equities									
CHECK POINT SOFTWARE TECH LTD (CHKP)	9/12/14	128.000	71.649	77 610	9,171.07	9,934.08	763.01 LT		
	12/19/14	90.000	78.881	77.610	7,099.31	6,984.90	(114.41) LT		
	2/26/16	12.000	83.340	77.610	1,000 08	931.32	(68.76) ST		
	9/19/16	25.000	74.987	77.610	1,874 67	1,940.25	65 58 ST		
	Total	255 000			19,145 13	**19,790.55**	648.60 LT (3.18) ST	—	—
Asset Class. Equities									
CHEVRON CORP (CVX)	4/11/12	38.000	100 856	102.920	3,832.55	3,910.96	78.41 LT 1		
	6/8/12	48.000	100 830	102.920	4,839.84	4,940.16	100 32 LT		
	6/11/14	96.000	125 308	102.920	12,029.55	9,880.32	(2,149 23) LT		
	8/28/15	123.000	81 033	102.920	9,967.05	12,659.16	2,692 11 LT		
	Total	305.000			30,668.99	**31,390.60**	721.61 LT	1,305.00	4.15

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Securi ion	Trade Date	Quantit	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/ ss	Est Ann Income	Current Yield %
Next Dividend Payable 12/2016; Asset Class. Equities									
CISCO SYS INC (CSCO)	6/8/12	52.000	16.780	31.720	872.56	1,649 44	776.88 LT		
	6/8/12	883.000	16.777	31.720	14,813.83	28,008.76	13,194.93 LT		
	1/27/15	20.000	26.850	31.720	537 00	634.40	97 40 LT		
	3/26/15	20.000	26 910	31.720	538.19	634.40	96 21 LT		
	Total	975.000			16,761.58	30,927.00	14,165.42 LT	1,014.00	3.27
Next Dividend Payable 10/2016; Asset Class: Equities									
CITRIX SYSTEMS INC (CTXS)	12/4/12	10.000	61.108	85.220	611.08	852.20	241 12 LT		
	4/5/13	16.000	68.749	85.220	1,099.98	1,363.52	263.54 LT		
	4/5/13	45.000	68.749	85.220	3,093.70	3,834.90	741.20 LT		
	4/25/13	23.000	64.255	85.220	1,477.86	1,960.06	482.20 LT		
	4/25/13	12.000	64.255	85.220	771 06	1,022.64	251.58 LT		
	4/30/13	4.000	62.763	85.220	251.05	340 88	89 83 LT		
	4/30/13	6 000	62.763	85.220	376 58	511.32	134.74 LT		
	6/26/13	26 000	60.337	85.220	1,568 76	2,215.72	646.96 LT		
	6/26/13	66.000	60.337	85.220	3,982.24	5,624.52	1,642.28 LT		
	6/26/13	3 000	60.337	85 220	181.01	255.66	74 65 LT		
	12/4/13	46.000	59 890	85.220	2,754.94	3,920.12	1 165 18 LT		
	12/4/13	49 000	59 890	85.220	2,934.61	4,175.78	1,241 17 LT		
	Total	306 000			19,102.87	26,077.32	6,974 45 LT	—	—
Asset Class Equities									
CK HUTCHISON HLDGS LTD ADR (CKHUY)	10/4/02	692 000	5 030	12 730	3,480.61	8,809.16	5 328 55 LT		
	7/20/04	41 000	6 157	12 730	252.45	521.93	269.48 LT		
	6/8/12	167.000	7.356	12.730	1,228.50	2,125.91	897.41 LT		
	2/1/16	335 000	12 460	12.730	4,174.10	4,264.55	90.45 ST		
	Total	1,235 000			9,135.66	15,721.55	6,495 44 LT 90.45 ST	358.00	2.27
Asset Class: Equities									
COCA COLA AMATIL LTD SPON ADR (CCLAY)	7/8/16	1,310.000	6 624	7.930	8,677.96	10,388.30	1,710.34 ST		
	8/17/16	1,060.000	7.243	7.930	7,677.05	8,405.80	728.75 ST		
	Total	2,370.000			16,355.01	18,794.10	2,439 09 ST	723.00	3.84
Next Dividend Payable 10/17/16, Asset Class. Equities									
COGNIZANT TECH SOLUTIONS CL A (CTSH)	2/1/16	14.000	62.450	47.710	874.30	667 94	(206 36) ST		
	9/7/16	100.000	58.799	47.710	5,879.94	4,771 00	(1,108.94) ST		
	9/29/16	60 000	55 314	47 710	3,318 84	2,862 60	(456.24) ST		
	Total	174 000			10,073 08	8,301.54	(1,771.54) ST	-	—

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Securi Descr on	Trade Date	Quan	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
COLGATE PALMOLIVE CO (CL)	2/1/16	136.000	66.267	74 140	9,012.31	**10,083.04**	1,070.73 ST	212.00	2.10
Next Dividend Payable 11/2016. Asset Class. Equities									
COMCAST CORP (NEW) CLASS A (CMCSA)	10/28/09	345.000	14.068	66.340	4,853.46	22,887 30	18,033.84 LT 1		
	10/28/09	203.000	14.068	66.340	2,855 80	13,467 02	10,611.22 LT 1		
	5/6/11	132.000	23.998	66.340	3,167.78	8,756 88	5,589.10 LT 1		
	5/26/11	318.000	23.503	66.340	7,473.99	21,096 12	13,622.13 LT 1		
	6/17/11	347.000	22.369	66 340	7,762.04	23,019.98	15,257 94 LT 1		
	Total	1,345.000			26,113 07	**89,227.30**	63,114.23 LT	1,480 00	1 65
Next Dividend Payable 10/2016, Asset Class: Equities									
COSTCO WHOLESALE CORP NEW (COST)	2/1/16	82.000	150.550	152 510	12,345 10	**12,505.82**	160 72 ST	148 00	1.18
Next Dividend Payable 11/2016, Asset Class Equities									
CREE RESEARCH INC (CREE)	4/20/11	12.000	39.144	25 720	469 72	308.64	(161.08) LT 1		
	5/6/11	252.000	39.336	25 720	9,912 63	6,481.44	(3,431.19) LT 1		
	5/6/11	30.000	39.186	25.720	1,175 57	771.60	(403.97) LT 1		
	6/20/11	75.000	33.139	25 720	2 485.45	1,929.00	(556.45) LT 1		
	4/18/12	101.000	29.692	25 720	2,998.88	2,597.72	(401.16) LT 1		
	6/8/12	215.000	23.915	25.720	5,141.83	5,529.80	387.97 LT		
	5/6/14	65.000	46 708	25 720	3,035.99	1,671 80	(1,364.19) LT		
	Total	750.000			25,220.07	**19,290.00**	(5,930.07) LT	—	--
Asset Class. Equities									
CVS HEALTH CORP COM (CVS)	6/8/12	17.000	44.775	88 990	761 17	1,512.83	751.66 LT		
	2/9/16	40.000	90.761	88 990	3,630 44	3,559.60	(70.84) ST		
	8/2/16	36.000	98.333	88.990	3,539 98	3,203 64	(336.34) ST		
	Total	93.000			7,931.59	**8,276.07**	751.66 LT (407.18) ST	158.00	1.90
Next Dividend Payable 11/2016; Asset Class Equities									
DANAHER CORPORATION (DHR)	7/6/16	76.000	80.495	78.390	6,117.65	5,957.64	(160.01) ST		
	7/8/16	48.000	80.870	78.390	3,881.75	3,762.72	(119.03) ST		
	7/13/16	72.000	80.933	78.390	5,827.16	5,644.08	(183.08) ST		
	8/31/16	99.000	81.352	78.390	8,053 89	7,760.61	(293.28) ST		
	9/29/16	45.000	77.483	78.390	3,486.75●	3,527.55	40.80 ST		
	Total	340.000			27,367.20	**26,652.60**	(714.60) ST	170 00	0.63
Next Dividend Payable 10/28/16; Asset Class Equities									
DEUTSCHE BOERSE AG UNSPON ADR (DBOEY)	1/14/16	2,025.000	8.257	7.750	16,721.03	**15,693.75**	(1,027.28) ST	336.00	2.14
Asset Class. Equities									

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
DIAGEO PLC SPON ADR NEW (DEO)	10/29/02	137.000	41.750	116.040	5,719.75	15,897.48	10,177.73 LT 1		
	10/7/15	59.000	110.244	116.040	6,504 37	6,846.36	341.99 ST		
	8/12/16	52.000	114.496	116.040	5,953.81	6,034.08	80.27 ST		
	Total	248.000			18,177.93	28,777.92	10,177.73 LT 422.26 ST	792.00	2.75
Next Dividend Payable 10/12/16; Asset Class Equities									
DIAMOND OFFSHORE DRILLING INC (DO)	12/4/14	245 000	30.311	17.610	7,426.27	4,314.45	(3,111.82) LT R		
	12/10/14	370.000	32.261	17.610	11,936.57	6,515.70	(5,420 87) LT R		
	12/2/15	70 000	21 999	17.610	1,539 96	1,232.70	(307.26) ST		
	2/1/16	130.000	17 957	17.610	2,334.45	2,289.30	(45 15) ST		
	9/19/16	334 000	15.047	17.610	5,025.70	5,881.74	856.04 ST		
	Total	1,149.000			28,262.95	20,233.89	(8,532.69) LT 503.63 ST	—	—
Asset Class: Equities									
DISCOVERY COMMUNICATIONS SER A (DISCA)	5/12/15	390.000	32 059	26 920	12,502.93	10,498.80	(2,004.13) LT		
	9/29/15	210.000	26.744	26 920	5,616.26	5,653.20	36.94 LT		
	9/19/16	68.000	24 565	26 920	1,670 45	1,830.56	160.11 ST		
	Total	668.000			19 789 64	17,982.56	(1,967.19) LT 160.11 ST	-	-
Asset Class. Equities									
DOLBY CLA A COM STK (DLB)	2/13/13	285.000	31.798	54.290	9,062 43	15,472.65	6,410.22 LT		
	9/19/16	134 000	51 196	54.290	6 860 33	7,274.86	414.53 ST		
	Total	419.000			15,922.76	22,747.51	6,410.22 LT 414.53 ST	201.00	0 88
Next Dividend Payable 11/2016; Asset Class: Equities									
DOLLAR TREE INC (DLTR)	2/1/16	265.000	81.715	78 930	21 654 58	20,916.45	(738.13) ST		
	8/25/16	60.000	86.268	78.930	5,176 07	4,735 80	(440.27) ST		
	9/22/16	55 000	79.987	78.930	4,399 30	4,341 15	(58.15) ST		
	Total	380 000			31,229.95	29,993.40	(1,236.55) ST	—	—
Asset Class. Equities									
EBAY INC (EBAY)	5/14/14	14 000	20.348	32.900	284 87	460.60	175.73 LT		
	5/14/14	66 000	20.348	32 900	1,342 97	2,171.40	828.43 LT		
	5/14/14	429 000	20.348	32 900	8,729 18	14,114.10	5,384.92 LT		
	7/22/15	735.000	28.362	32.900	20,846 36	24,181.50	3,335.14 LT		
	6/28/16	311.000	22.854	32.900	7,107.53	10,231.90	3,124.37 ST		

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,555.000			38,310 91	51,159.50	9,724.22 LT 3,124.37 ST	-	—
Asset Class Equities									
EISAI CO LTD SPON ADR (ESALY)	3/23/15	63.000	71 048	62 395	4,476 01	3,930 88	(545 13) LT		
	3/24/15	63.000	78 026	62 395	4,915 61	3,930 88	(984.73) LT		
	2/1/16	12 000	59 786	62.395	717 43	748 74	31.31 ST		
	Total	138 000			10,109 05	8,610.51	(1,529.86) LT 31.31 ST	159.00	1.84
Asset Class: Equities									
ESSILOR INTL SA SPONS ADR (ESLOY)	3/12/15	248.000	56.908	64.460	14,113.15	15,986.08	1,872.93 LT	120.00	0.75
Asset Class: Equities									
ESTEE LAUDER CO INC CL A (EL)	2/1/16	96.000	85.374	88.560	8,195.89	8,501.76	305.87 ST		
	5/11/16	40.000	95.007	88.560	3,800.26	3,542.40	(257.86) ST		
	Total	136.000			11,996.15	12,044.16	48.01 ST	163 00	1.35
Next Dividend Payable 12/2016; Asset Class: Equities									
EXELON CORP (EXC)	10/5/12	344.000	35 923	33 290	12,357.68	11,451.76	(905.92) LT		
	11/15/12	346.000	29.270	33.290	10,127.39	11,518.34	1,390 95 LT		
	11/11/13	182.000	28.819	33 290	5,244.99	6,058.78	813.79 LT		
	4/17/15	358.000	32 997	33 290	11,813 00	11,917.82	104.82 LT		
	Total	1,230.000			39,543.06	40,946.70	1,403.64 LT	1,565 00	3.82
Next Dividend Payable 12/2016, Asset Class. Equities									
EXPRESS SCRIPTS HLDG CO COM (ESRX)	6/20/13	205.000	61.767	70.530	12,662.24	14,458.65	1,796 41 LT		
	6/20/13	3.000	61.767	70.530	185.30	211.59	26.29 LT		
	6/19/14	222.000	68.300	70.530	15,162.53	15,657.66	495.13 LT		
	2/1/16	61.000	71.980	70.530	4,390.78	4,302 33	(88 45) ST		
	Total	491.000			32,400.85	34,630.23	2,317.83 LT (88 45) ST	—	—
Asset Class: Equities									
EXXON MOBIL CORP (XOM)	6/8/12	435.000	80.745	87.280	35,124.16	37,966.80	2,842.64 LT		
	8/14/13	36 000	89.115	87.280	3,208 15	3,142.08	(66.07) LT		
	8/28/15	94 000	75.796	87.280	7,124.81	8,204.32	1,079.51 LT		
	Total	565 000			45,457.12	49,313.20	3,856.08 LT	1,695.00	3.43
Next Dividend Payable 12/2016; Asset Class: Equities									
FACEBOOK INC CL-A (FB)	4/10/13	21.000	27.560	128.270	578.76	2,693.67	2,114.91 LT		
	6/6/13	203.000	22.929	128.270	4,654.51	26,038.81	21,384.30 LT		
	2/1/16	20.000	115.625	128.270	2,312.49	2,565.40	252.91 ST		

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	7/28/16	46.000	126 949	128.270	5,839.66	5,900.42	60.76 ST		
	Total	290 000			13,385.42	**37,198.30**	23,499.21 LT 313.67 ST	—	—
Asset Class. Equities									
FLUOR CORP NEW (FLR)	11/20/08	51 000	30.469	51.320	1,553 94	2,617.32	1,063.38 LT 1		
	11/20/08	112.000	30.469	51 320	3,412 57	5,747.84	2,335 27 LT 1		
	1/20/09	3.000	41 907	51 320	125.72	153.96	28 24 LT 1		
	1/20/09	12.000	41.908	51 320	502.89	615.84	112 95 LT 1		
	12/9/09	54.000	40 587	51 320	2,191 70	2,771.28	579 58 LT 1		
	12/9/09	156.000	40 587	51 320	6,331.59	8,005.92	1,674.33 LT 1		
	8/10/11	23.000	54 023	51.320	1,242.52	1,180.36	(62.16) LT 1		
	8/10/11	68.000	54.022	51 320	3,673.52	3,489.76	(183.76) LT 1		
	2/1/16	240 000	44.709	51 320	10,730.16	12,316 80	1,586.64 ST		
	Total	719.000			29,764 61	**36,899.08**	5,547 83 LT 1,586 64 ST	604.00	1.63
Next Dividend Payable 10/04/16; Asset Class: Equities									
FRANKLIN RESOURCES INC (BEN)	6/26/15	455.000	50.463	35.570	22,960 76	16,184.35	(6,776 41) LT		
	8/28/15	250.000	41.139	35.570	10,284.78	8,892.50	(1,392 28) LT		
	Total	705.000			33,245.54	**25,076.85**	(8,168 69) LT	508.00	2.02
Next Dividend Payable 10/14/16. Asset Class: Equities									
FREEPORT-MCMORAN INC (FCX)	2/1/16	1,674 000	4 705	10 860	7,875.67	18,179.64	10,303 97 ST		
	9/12/16	1,471.000	10 835	10 860	15,937.84	15,975 06	37.22 ST		
	Total	3,145 000			23,813.51	**34,154.70**	10,341.19 ST	—	—
Asset Class. Equities									
GLAXOSMITHKLINE PLC ADS (GSK)	9/8/10	285 000	39 218	43.130	11,176 99	12,292.05	1,115.06 LT 1		
	6/8/12	198 000	44 618	43 130	8,834 30	8,539.74	(294.56) LT		
	12/22/15	282 000	39 671	43.130	11,187.14	12,162 66	975 52 ST		
	6/28/16	85 000	41 105	43.130	3,493.92	3,666.05	172.13 ST		
	Total	850 000			34,692.35	**36,660.50**	820.50 LT 1,147.65 ST	1,856 00	5.06
Next Dividend Payable 10/13/16 Asset Class Equities									
HONDA MOTOR COMPANY LTD ADR (HMC)	11/28/14	480.000	30 358	28.920	14,571.84	13,881.60	(690.24) LT		
	12/9/14	500.000	30 814	28.920	15,407.20	14,460.00	(947.20) LT		
	Total	980 000			29,979.04	**28,341.60**	(1,637.44) LT	683 00	2.40
Asset Class Equities									
HONEYWELL INTERNATIONAL INC (HON)	2/1/16	254.000	102.361	116.590	25,999.59	**29,613.86**	3,614.27 ST	605.00	2.04

Account Detail

Select UMA Active Assets Account 718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Securi Desci ion	Trade Date	Quant	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/ Loss	Est Ann Income	Current Yield %
Next Dividend Payable 12/2016, Asset Class: Equities									
HONG KONG EXCHANGES & CLEARING (HKXCY)	4/10/15	260.000	31 644	26.510	8,227 49	6,892.60	(1,334.89) LT		
	2/1/16	131.000	21 608	26 510	2,830 61	3,472.81	642.20 ST		
	Total	391.000			11,058.10	**10,365.41**	(1,334.89) LT 642 20 ST	225.00	2.17
Next Dividend Payable 10/11/16, Asset Class. Equities									
HOYA CORP SPONS ADR (HOCPY)	11/7/13	650.000	26.058	40 230	16,937.83	**26,149.50**	9,211.67 LT	332.00	1.26
Asset Class: Equities									
ICON PLC (ICLR)	9/8/10	165.000	23.452	77.370	3,869 58	12,766.05	8,896 47 LT 1		
	10/14/10	125.000	21.300	77 370	2,662 45	9,671.25	7,008 80 LT 1		
	Total	290.000			6,532 03	**22,437.30**	15,905.27 LT	—	—
Asset Class: Equities									
IMMUNOGEN INC (IMGN)	10/18/10	290.000	7.769	2.680	2,253 04	777.20	(1 475 84) LT 1		
	10/19/10	269.000	7.695	2.680	2,070 01	720.92	(1,349 09) LT 1		
	10/20/10	91.000	7.877	2.680	716.82	243.88	(472.94) LT 1		
	10/21/10	34.000	7.881	2.680	267 97	91.12	(176.85) LT 1		
	11/11/13	146.000	14.782	2.680	2,158.19	391.28	(1,766.91) LT		
	2/1/16	564.000	7 967	2.680	4,493.56	1,511.52	(2 982.04) ST		
	9/19/16	522.000	2.834	2.680	1,479 56	1,398.96	(80 60) ST		
	Total	1,916 000			13,439 15	**5,134.88**	(5,241.63) LT (3 062.64) ST	—	–
Asset Class. Equities									
INDUSTRIA DE DISENO TEXTIL IND (IDEXY)	3/1/16	525.000	16.147	18 450	8,477 18	9,686.25	1,209.07 ST		
	3/30/16	245.000	17.166	18.450	4,205 67	4,520.25	314.58 ST		
	Total	770.000			12,682.85	**14,206.50**	1,523.65 ST	186.00	1.30
Asset Class: Equities									
ING GROEP NV ADR (ING)	9/8/10	305.000	9.458	12 340	2,884 69	3,763.70	879.01 LT 1		
	5/3/12	1,026.000	6.778	12 340	6,954.23	12,660.84	5,706.61 LT		
	2/1/16	459.000	11.488	12.340	5,272.81	5,664.06	391.25 ST		
	Total	1,790.000			15,111.73	**22,088.60**	6,585 62 LT 391.25 ST	1,070.00	4.84
Asset Class: Equities									
INTERCONTINENTALEXCHANGE GROUP (ICE)	5/24/16	22.000	268.530	269.360	5,907.66	5,925.92	18.26 ST		
	6/7/16	14.000	266.401	269.360	3,729.62	3,771.04	41.42 ST		
	6/29/16	14.000	249.909	269.360	3,498.72	3,771.04	272.32 ST		
	7/12/16	11.000	260.675	269.360	2,867.43	2,962.96	95 53 ST		

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	9/1/16	11.000	284.181	269.360	3,125.99	2,962.96	(163 03) ST		
	Total	72.000			19,129 42	**19,393.92**	264.50 ST	245.00	1.26
Next Dividend Payable 12/2016, Asset Class: Equities									
IONIS PHARMACEUTICALS INC (IONS)	5/6/11	335.000	8.596	36.640	2,879 66	12,274.40	9,394.74 LT 1		
	2/24/16	85.000	34.710	36.640	2,950 31	3,114 40	164.09 ST		
	2/25/16	40.000	33.734	36 640	1,349 36	1,465.60	116.24 ST		
	9/19/16	45.000	31.680	36 640	1,425 60	1,648 80	223.20 ST		
	Total	505.000			8,604.93	**18,503.20**	9,394.74 LT 503.53 ST	—	—
Asset Class: Equities									
JOHNSON & JOHNSON (JNJ)	9/24/04	48.000	11.000	118.130	528 00	5,670 24	5,142.24 LT 1		
	6/8/12	89.000	62.970	118.130	5,604 33	10,513 57	4,909.24 LT		
	2/12/15	146.000	98.636	118.130	14,400 89	17,246 98	2,846.09 LT		
	Total	283 000			20,533.22	**33,430.79**	12,897.57 LT	906.00	2.71
Next Dividend Payable 12/2016, Asset Class. Equities									
JOHNSON CTLS INTL PLC (JCI)	2/12/08	167.000	20.935	46 530	3,496.21	7,770.51	4,274.30 LT 2		
	12/16/08	477.000	11.407	46.530	5,441 34	22 194.81	16,753.47 LT 2		
	10/14/10	143.000	19.713	46.530	2,819.01	6,653.79	3,834.78 LT 2		
	5/6/11	139.000	25.222	46.530	3,505 79	6,467.67	2,961.88 LT 2		
	Total	926 000			15,262.35	**43,086.78**	27,824.43 LT	795.00	1.84
Asset Class: Equities									
KBC GROUP NV UNSPONS ADR (KBCSY)	4/15/16	269.000	27.109	29.080	7,292.37	7,822.52	530.15 ST		
	4/18/16	56.000	27.120	29.080	1,518.72	1,628.48	109.76 ST		
	8/31/16	115.000	29.639	29.080	3,408.44	3,344.20	(64.24) ST		
	Total	440.000			12,219.53	**12,795.20**	575.67 ST	—	—
Asset Class: Equities									
KRAFT HEINZ CO (KHC)	2/1/16	261.000	76 738	89.510	20,028 62	23,362.11	3,333.49 ST		
	8/12/16	49.000	90 300	89.510	4,424.69	4,385.99	(38 70) ST		
	9/8/16	55.000	89 224	89.510	4,907.33	4,923.05	15.72 ST		
	Total	365.000			29,360.64	**32,671.15**	3,310.51 ST	876.00	2.68
Next Dividend Payable 10/07/16; Asset Class: Equities									
L-3 COMMUNICATIONS HOLDING INC (LLL)	12/3/02	274.000	42.546	150 730	11,657 73	41,300.02	29,642.29 LT 2		
	5/6/11	75 000	79.837	150 730	5,987 76	11,304.75	5,316.99 LT 2		
	6/8/12	76.000	66 958	150 730	5,088 77	11,455 48	6,366.71 LT		
	Total	425.000			22,734.26	**64,060.25**	41,325.99 LT	1,190 00	1.85
Next Dividend Payable 12/2016, Asset Class Equities									

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
LIBERTY BROADBAND CORP S-A (LBRDA)	1/30/09	18.000	1.646	70 160	29 63	1,262.88	1,233.25 LT		
	3/12/09	16.000	1.594	70 160	25.51	1,122 56	1,097.05 LT		
	Total	34.000			55.14	2,385.44	2,330.30 LT	—	—
Asset Class: Equities									
LIBERTY BROADBAND CORP S-C (LBRDK)	1/30/09	36.000	1.633	71.480	58.77	2,573 28	2,514.51 LT		
	3/12/09	32.000	1.581	71.480	50.60	2,287 36	2,236.76 LT		
	Total	68.000			109.37	4,860.64	4,751.27 LT	—	—
Asset Class: Equities									
LIBERTY INTER CO VENTURE SER A (LVNTA)	1/28/09	53.000	2.923	39 870	154 90	2,113.11	1,958.21 LT		
	1/28/09	69 000	2.857	39 870	197 11	2,751 03	2,553 92 LT		
	5/6/11	13 000	15.118	39 870	196.53	518 31	321.78 LT		
	Total	135.000			548.54	5,382.45	4,833.91 LT	—	—
Asset Class: Equities									
LIBERTY INTERACTIVE CORP QVC A (QVCA)	1/28/09	378.000	2.584	20.010	976 69	7,563.78	6,587.09 LT 2		
	1/28/09	481.000	2.584	20.010	1,242.83	9,624.81	8,381.98 LT 2		
	5/6/11	95.000	13 705	20.010	1,301 99	1,900.95	598.96 LT 2		
	9/19/16	183.000	18.719	20.010	3,425.52	3,661.83	236.31 ST		
	Total	1,137.000			6,947.03	22,751.37	15,568 03 LT 236.31 ST	—	—
Asset Class: Equities									
LIBERTY MEDIA C SER A SIRIUSXM (LSXMA)	1/30/09	72.000	0.992	33.980	71.42	2,446.56	2,375 14 LT		
	3/12/09	65.000	0.933	33.980	60 65	2,208.70	2,148.05 LT		
	2/1/16	16.000	28.469	33.980	455 51	543.68	88.17 ST		
	Total	153.000			587.58	5,198.94	4,523.19 LT 88.17 ST	—	—
Asset Class: Equities									
LIBERTY MEDIA C SER C SIRIUSXM (LSXMK)	1/30/09	144.000	0.960	33 410	138 24	4,811.04	4,672 80 LT		
	3/12/09	130.000	0.903	33 410	117.39	4,343.30	4,225 91 LT		
	2/1/16	29.000	28.079	33.410	814.29	968.89	154.60 ST		
	Total	303.000			1,069.92	10,123.23	8,898.71 LT 154.60 ST	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP S-A BRAVES (BATRA)	1/30/09	7.059	0.912	17 450	6.44	123.18	116.74 LT		
	3/12/09	6.373	0.857	17.450	5.46	111.21	105.75 LT		
	2/1/16	1.568	21.263	17.450	33.34	27.36	(5.98) ST		

Account Detail

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	15.000			45.24	**261.75**	222.49 LT (5.98) ST	-	-
Asset Class: Equities									
LIBERTY MEDIA CORP S-C BRAVES (BATRK)	1/30/09	14.257	0 716	17.380	10.21	247.78	237.57 LT		
	3/12/09	12.871	0 674	17.380	8 67	223.69	215.02 LT		
	2/1/16	2.872	18 764	17.380	53.89	49.91	(3.98) ST		
	Total	30.000			72.77	**521.40**	452.59 LT (3.98) ST	—	—
Asset Class: Equities									
LIBERTY MEDIA CORP SER A (LMCA)	1/30/09	17.882	0.744	28.650	13.31	512.31	499.00 LT		
	3/12/09	16.144	0.700	28.650	11.30	462.52	451.22 LT		
	2/1/16	3.974	20.020	28.650	79.56	113 85	34.29 ST		
	Total	38.000			104.17	**1,088.70**	950.22 LT 34.29 ST		
Asset Class: Equities									
LIBERTY MEDIA CORP SER C (LMCK)	1/30/09	35.644	0.720	28.140	25.68	1,003.02	977.34 LT		
	3/12/09	32.178	0.678	28.140	21.81	905.49	883 68 LT		
	2/1/16	7.178	18.891	28.140	135.60	201.99	66.39 ST		
	Total	75.000			183.09	**2,110.50**	1,861 02 LT 66 39 ST	—	—
Asset Class: Equities									
LONDON STK EXCHANGE GROUP ADR (LNSTY)	11/9/15	1,825 000	9.861	9 004	17,995.78	16,431 93	(1 563 85) ST		
	3/10/16	662 000	10.313	9.004	6,827.21	5,960 51	(866 70) ST		
	9/19/16	290 000	9.183	9.004	2,663 01	2,611 10	(51 91) ST		
	Total	2,777 000			27,486.00	**25,003.55**	(2,482 46) ST	317 00	1.26
Next Dividend Payable 10/05/16 Asset Class Equities									
MACK CALI REALTY CP (CLI)	12/12/13	265 000	20.661	27 220	5,475.10	7,213.30	1,738 20 LT R		
	12/13/13	170 000	20.809	27.220	3,537.46	4,627 40	1 089 94 LT R		
	8/11/16	10 000	27 074	27.220	270.74	272 20	1 46 ST		
	Total	445 000			9,283.30	**12,112.90**	2,828 14 LT 1 46 ST	267.00	2 20
Next Dividend Payable 10/2016, Asset Class. Alt									
MASTERCARD INC CL A (MA)	2/1/16	134 000	88 834	101 770	11,903 81	13,637 18	1 733 37 ST		
	9/1/16	30 000	97 128	101.770	2,913 84	3,053 10	139 26 ST		
	Total	164 000			14,817 65	**16,690.28**	1,872 63 ST	125 00	0.74

Next Dividend Payable 11/2016 Asset Class Equities

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MEDTRONIC PLC SHS (MDT)	1/27/15	176.000	76.211	86.400	13,413.06	15,206.40	1,793 34 LT R		
	1/27/15	398.000	76.211	86.400	30,331.83	34,387.20	4,055 37 LT R		
	1/27/15	4.000	76.213	86 400	304.85	345.60	40 75 LT R		
	1/27/15	92.000	76 211	86.400	7,011.37	7,948.80	937.43 LT R		
	1/27/15	58.000	76.211	86.400	4,420.21	5,011.20	590.99 LT R		
	1/27/15	2.000	76 210	86.400	152.42	172.80	20.38 LT R		
	1/27/15	8.000	76.211	86.400	609.69	691.20	81 51 LT R		
	1/27/15	7.000	76 211	86.400	533.47	604.80	71.33 LT R		
	1/27/15	11.000	76.211	86.400	838.32	950.40	112 08 LT R		
	1/27/15	13.000	76 211	86.400	990.74	1,123.20	132.46 LT R		
	1/27/15	29.000	76 211	86.400	2,210.11	2,505.60	295.49 LT R		
	1/27/15	13.000	76 211	86 400	990.74	1,123.20	132.46 LT R		
	1/27/15	29.000	76.211	86.400	2,210.11	2,505.60	295.49 LT R		
	2/29/16	30.000	77 539	86.400	2,326.18	2,592.00	265.82 ST		
	3/1/16	22.000	73.368	86.400	1,614.09	1,900.80	286.71 ST		
	3/1/16	62.000	73.368	86.400	4,548 80	5,356.80	808.00 ST		
	3/1/16	16.000	73.368	86 400	1,173.88	1,382.40	208.52 ST		
	3/10/16	20.000	75 838	86.400	1,516.76	1,728.00	211.24 ST		
	Total	990.000			75,196.63	**85,536.00**	8,559.08 LT 1,780.29 ST	1,702.00	1.99
Next Dividend Payable 10/21/16, Asset Class Equities									
METTLER TOLEDO INTL (MTD)	10/4/02	31.000	27.530	419.830	853.43	13,014.73	12,161.30 LT 1		
	11/14/13	13.000	243.593	419 830	3,166.71	5,457.79	2,291.08 LT		
	Total	44.000			4,020.14	**18,472.52**	14,452 38 LT	—	—
Asset Class: Equities									
MICROSOFT CORP (MSFT)	3/3/15	112.000	43.286	57.600	4,847.98	6,451.20	1,603.22 LT		
	3/3/15	60.000	43.285	57.600	2,597.13	3,456 00	858.87 LT		
	2/3/16	28.000	51.440	57.600	1,440.31	1,612.80	172.49 ST		
	3/10/16	15.000	51.820	57.600	777.30	864.00	86.70 ST		
	3/17/16	130.000	54.969	57 600	7,145.98	7,488.00	342.02 ST		
	3/18/16	47.000	54.204	57 600	2,547.57	2,707.20	159.63 ST		
	3/18/16	33.000	54.204	57.600	1,788.72	1,900.80	112.08 ST		
	3/22/16	80.000	54.194	57.600	4,335.54	4,608.00	272.46 ST		
	3/30/16	60.000	55.560	57 600	3,333.58	3,456.00	122.42 ST		
	4/22/16	19.000	51.501	57.600	978.51	1,094.40	115.89 ST		
	4/22/16	6.000	51.500	57.600	309 00	345.60	36.60 ST		

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	590.000			30,101 62	**33,984.00**	2,462.09 LT 1,420.29 ST	920.00	2.70
Next Dividend Payable 12/2016; Asset Class: Equities									
MOBILEYE N.V. (MBLY)	5/21/15	202 000	47.261	42.570	9,546.78	8,599.14	(947.64) LT		
	2/1/16	95 000	28.265	42.570	2,685.16	4,044.15	1,358.99 ST		
	Total	297.000			12,231.94	**12,643.29**	(947.64) LT 1,358 99 ST	—	—
Asset Class: Equities									
MONDELEZ INTL INC COM (MDLZ)	2/1/16	592.000	42.747	43.900	25,306.40	25,988.80	682.40 ST		
	3/29/16	108.000	40.026	43.900	4,322.76	4,741.20	418 44 ST		
	Total	700.000			29,629 16	**30,730.00**	1,100.84 ST	532.00	1.73
Next Dividend Payable 10/13/16, Asset Class: Equities									
MONSTER BEVERAGE CORP NEW COM (MNST)	2/1/16	54.000	137.416	146 810	7,420 47	7,927.74	507.27 ST		
	4/14/16	33.000	128.003	146 810	4,224 10	4,844.73	620.63 ST		
	5/6/16	17.000	147.069	146 810	2,500 18	2,495.77	(4.41) ST		
	9/26/16	28.000	146 816	146 810	4,110.86	4,110.68	(0.18) ST		
	Total	132.000			18,255 61	**19,378.92**	1,123.31 ST	-	—
Asset Class: Equities									
NATIONAL OILWELL VARCO INC (NOV)	8/21/03	47.000	22 880	36.740	1,075 34	1,726.78	651.44 LT 2		
	10/24/08	60.000	21.625	36 740	1,297 48	2,204.40	906.92 LT 2		
	10/27/08	43.000	22.877	36 740	983 70	1,579.82	596.12 LT 2		
	9/8/10	140.000	35.945	36.740	5,032.32	5,143.60	111.28 LT 2		
	2/1/16	388.000	31.658	36.740	12,283.30	14,255.12	1,971.82 ST		
	Total	678 000			20,672 14	**24,909.72**	2,265.76 LT 1,971.82 ST	136 00	0 54
Next Dividend Payable 12/2016; Asset Class: Equities									
NESTLE SPON ADR REP REG SHR (NSRGY)	12/30/02	345.000	21.080	79 020	7,272.60	27,261.90	19,989.30 LT 1		
	9/19/16	35.000	78 710	79 020	2,754 85	2,765 70	10.85 ST		
	9/29/16	55.000	79 645	79.020	4,380 47	4,346 10	(34.37) ST		
	Total	435.000			14,407 92	**34,373.70**	19,989.30 LT (23.52) ST	847.00	2.46
Next Dividend Payable 05/2017; Asset Class. Equities									
NOVO NORDISK A/S ADR (NVO)	6/6/03	205.000	3 714	41.590	761.34	8,525 95	7,764.61 LT 1		
	10/24/13	315.000	36.469	41.590	11,487 87	13,100 85	1,612.98 LT		
	Total	520.000			12,249 21	**21,626.80**	9,377.59 LT	536 00	2.47
Asset Class: Equities									

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Select UMA Active Assets Account 718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
NOVOZYMES A/S UNSPONS APR (NVZMY)	2/18/14	80 000	45.543	44 360	3,643 42	3,548 80	(94.62) LT		
	2/19/14	130.000	45.858	44 360	5,961 49	5,766 80	(194.69) LT		
	5/29/15	195.000	48.932	44 360	9,541 82	8,650.20	(891.62) LT		
	Total	405.000			19,146.73	17,965.80	(1,180.93) LT	133.00	0.74
Asset Class: Equities									
NOW INC (DNOW)	8/21/03	12.000	10.077	21 430	120 92	257 16	136 24 LT		
	10/24/08	15.000	9.727	21 430	145.90	321.45	175.55 LT		
	10/27/08	11.000	10.055	21 430	110 61	235.73	125 12 LT		
	9/8/10	34.000	16.400	21 430	557.61	728.62	171.01 LT		
	11/17/14	124.000	28.493	21 430	3,533 18	2,657.32	(875 86) LT		
	11/19/14	214.000	27.973	21.430	5,986.24	4,586.02	(1,400.22) LT		
	2/1/16	416 000	13.207	21 430	5,493.99	8,914.88	3,420.89 ST		
	Total	826.000			15,948 45	17,701.18	(1,668.16) LT 3,420.89 ST	--	
Asset Class. Equities									
NUANCE COMMUNICATIONS INC (NUAN)	3/14/14	99 000	15.539	14.500	1,538.40	1,435.50	(102.90) LT		
	3/18/14	76.000	16.100	14.500	1,223.60	1,102.00	(121.60) LT		
	3/20/14	177.000	16.464	14 500	2,914.18	2,566 50	(347.68) LT		
	3/24/14	328.000	16.656	14 500	5,463.07	4,756 00	(707.07) LT		
	10/1/14	65 000	15.248	14.500	991.14	942.50	(48 64) LT		
	Total	745.000			12 130 39	10,802.50	(1,327.89) LT	—	—
Asset Class. Equities									
NUCOR CORPORATION (NUE)	9/8/10	251.000	40.147	49 450	10,076.90	12,411.95	2,335.05 LT 1		
	9/8/10	144.000	40.147	49 450	5,781.16	7 120.80	1,339 64 LT 1		
	5/6/11	67.000	43.996	49 450	2,947 75	3,313.15	365 40 LT 1		
	5/6/11	193 000	43.996	49 450	8,491.29	9,543.85	1,052.56 LT 1		
	2/1/16	167.000	38.822	49 450	6,483.34	8,258.15	1,774.81 ST		
	Total	822 000			33,780.44	40,647.90	5,092.65 LT 1,774.81 ST	1,233.00	3 03
Next Dividend Payable 11/10/16; Asset Class. Equities									
NXP SEMICONDUCTORS NV (NXPI)	7/22/15	104.000	89 617	102.010	9,320 13	10,609.04	1,288.91 LT	—	—
Asset Class: Equities									
OCCIDENTAL PETROLEUM CORP DE (OXY)	2/1/16	124 000	66.569	72.920	8,254.60	9,042.08	787.48 ST		
	8/17/16	46.000	76.296	72 920	3,509.60	3,354.32	(155 28) ST		
	Total	170.000			11,764.20	12,396.40	632.20 ST	517.00	4.17
Next Dividend Payable 10/14/16; Asset Class. Equities									

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
ONO PHARMACEUTICAL CO LTD ADR (OPHLY)	2/24/14	225.000	6.519	9.300	1,466.73	2,092.50	625.77 LT		
	2/24/14	746.000	6.519	9.300	4,863 03	6,937.80	2,074 77 LT		
	Total	971.000			6,329.76	9,030.30	2,700.54 LT	77.00	0.85
Asset Class: Equities									
ORIX CORP (IX)	9/8/10	360.000	39.204	74 160	14,113.44	26,697.60	12,584.16 LT 1	634 00	2.37
Asset Class: Equities									
PANDORA A /S ADR (PNDZY)	2/11/16	270.000	29.805	30 340	8,047.35	8,191.80	144.45 ST		
	2/18/16	260.000	31.550	30.340	8,203.00	7,888.40	(314.60) ST		
	3/30/16	135.000	33.051	30.340	4,461.94	4,095.90	(366 04) ST		
	Total	665.000			20,712.29	20,176.10	(536 19) ST	209.00	1.03
Asset Class: Equities									
PENTAIR PLC (PNR)	12/16/08	33.000	16 265	64 240	536 76	2,119.92	1,583.16 LT		
	10/14/10	36.000	28 009	64 240	1,008 31	2,312 64	1,304.33 LT		
	10/14/10	36 000	28 009	64 240	1,008 31	2,312.64	1,304.33 LT		
	5/6/11	35.000	35 827	64 240	1,253 95	2,248 40	994 45 LT		
	5/6/11	35 000	35.827	64.240	1,253.95	2,248.40	994.45 LT		
	2/13/13	57.000	52.867	64.240	3,013 40	3,661 68	648 28 LT		
	2/13/13	57 000	52.867	64.240	3,013.40	3,661.68	648.28 LT		
	2/1/16	61.000	46.514	64.240	2,837.38	3,918 64	1,081.26 ST		
	Total	350.000			13,925.46	22,484.00	7,477 28 LT 1,081 26 ST	476.00	2.11
Next Dividend Payable 11/2016; Asset Class. Equities									
PEPSICO INC NC (PEP)	6/8/12	310 000	68.317	108 770	21,178.39	33,718.70	12,540.31 LT		
	6/8/12	24 000	68.317	108.770	1,639.62	2,610.48	970.86 LT		
	6/8/12	27 000	68.317	108.770	1,844.57	2,936.79	1,092.22 LT		
	6/8/12	13 000	68.317	108.770	888.12	1,414.01	525 89 LT		
	6/8/12	9 000	68.317	108.770	614.86	978.93	364.07 LT		
	6/8/12	5.000	68.317	108.770	341.59	543.85	202.26 LT		
	5/30/13	27.000	80 851	108.770	2,182.97	2,936.79	753 82 LT		
	2/1/16	303.000	99.107	108.770	30,029.33	32,957.31	2,927.98 ST		
	2/1/16	32.000	99.107	108.770	3,171 41	3,480.64	309.23 ST		
	9/29/16	36.000	108 343	108.770	3,900.33	3,915.72	15 39 ST		
	9/29/16	4.000	108.343	108.770	433.37	435.08	1.71 ST		
	Total	790.000			66,224 56	85,928.30	16,449 43 LT 3,254 31 ST	2,378.00	2 76
Next Dividend Payable 12/2016, Asset Class. Equities									

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
PNC FINL SVCS GP (PNC)	6/8/12	456 000	59.220	90.090	27,004.37	41,081.04	14,076 67 LT		
	10/18/12	113 000	59.938	90.090	6,772.98	10,180.17	3,407 19 LT		
	Total	569 000			33,777.35	**51,261.21**	17,483.86 LT	1,252.00	2.44
Next Dividend Payable 11/2016, Asset Class. Equities									
PRICELINE GRP INC COM NEW (PCLN)	2/26/16	17.000	1,252.548	1,471.490	21,293.31	25,015.33	3,722.02 ST		
	4/18/16	1.000	1,356.070	1,471.490	1,356.07	1,471.49	115.42 ST		
	Total	18.000			22,649.38	**26,486.82**	3 837 44 ST	—	—
Asset Class: Equities									
PROCTER & GAMBLE (PG)	6/8/12	376 000	62 710	89 750	23,578.96	33,746.00	10,167 04 LT		
	6/8/12	26 000	62 710	89 750	1,630.46	2,333.50	703 04 LT		
	6/8/12	19 000	62 710	89.750	1,191.49	1,705.25	513 76 LT		
	6/8/12	24 000	62 710	89 750	1,505.04	2,154 00	648 96 LT		
	Total	445 000			27,905.95	**39,938.75**	12,032 80 LT	1,192 00	2.98
Next Dividend Payable 11/2016, Asset Class: Equities									
QUALCOMM INC (QCOM)	1/30/15	241 000	63 590	68 500	15,325 14	16,508.50	1,183 36 LT		
	1/30/15	42 000	63 590	68.500	2,670.77	2,877.00	206 23 LT		
	1/30/15	11.000	63 590	68.500	699.49	753.50	54.01 LT		
	1/30/15	66.000	63 590	68.500	4,196.93	4,521.00	324.07 LT		
	1/29/16	40.000	43.999	68.500	1,759.94	2,740.00	980 06 ST		
	2/19/16	110.000	49 751	68.500	5,472.61	7,535.00	2,062.39 ST		
	3/4/16	65.000	52 766	68.500	3,429 80	4,452.50	1,022.70 ST		
	4/21/16	77.000	51.558	68.500	3,969.94	5,274.50	1,304.56 ST		
	4/21/16	8.000	51.558	68.500	412.46	548.00	135 54 ST		
	9/1/16	15.000	62.758	68.500	941.37	1,027.50	86 13 ST		
	9/29/16	45.000	66.493	68.500	2,992.19	3,082.50	90.31 ST		
	Total	720.000			41,870 64	**49,320.00**	1,767.67 LT 5,681.69 ST	1,527.00	3.09
Next Dividend Payable 12/2016, Asset Class. Equities									
RECKITT BENCKISER PLC SPNS ADR (RBGLY)	10/8/15	695.000	18.568	19.170	12,904.97	13,323.15	418.18 ST		
	1/14/16	245.000	17.725	19.170	4,342.67	4,696.65	353.98 ST		
	Total	940 000			17,247 64	**18,019.80**	772.16 ST	363.00	2.01
Next Dividend Payable 10/06/16, Asset Class. Equities									
RENTOKIL GROUP PLC SP ADR (RTOKY)	7/29/16	475.000	14.547	14.800	6,909.92	7,030.00	120 08 ST		
	7/29/16	305.000	14.390	14.800	4,388 95	4,514.00	125 05 ST		
	8/15/16	420.000	14.584	14.800	6,125 24	6,216.00	90.76 ST		
	Total	1,200.000			17,424 11	**17,760.00**	335.89 ST	226.00	1.27

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
Asset Class: Equities									
RYANAIR HLDGS PLC ADR (RYAAY)	5/28/14	226.000	58.790	75.030	13,286 59	16,956.78	3,670.19 LT		
	1/8/16	24.000	85.868	75 030	2,060 83	1,800.72	(260.11) ST		
	Total	250.000			15,347 42	18,757.50	3,670.19 LT (260.11) ST	539.00	2.87
Asset Class. Equities									
SAP AG (SAP)	10/17/02	79.000	16.698	91 410	1,319 16	7,221.39	5,902.23 LT 1		
	10/17/02	190 000	16.698	91 410	3,172 67	17,367.90	14,195.23 LT 1		
	6/8/12	46.000	57.230	91.410	2,632 58	4,204 86	1,572.28 LT		
	Total	315.000			7 124.41	28,794.15	21,669.74 LT	293.00	1.01
Asset Class. Equities									
SCHLUMBERGER LTD (SLB)	10/17/08	16.000	51.229	78.640	819.67	1,258.24	438.57 LT 1		
	10/17/08	2.000	51.229	78.640	102 46	157.28	54.82 LT 1		
	10/17/08	16 000	51.229	78.640	819 67	1,258.24	438.57 LT 1		
	10/17/08	4 000	51.229	78.640	204 92	314.56	109.64 LT 1		
	10/17/08	19.000	51.229	78 640	973 36	1,494.16	520.80 LT 1		
	10/17/08	1 000	51.229	78 640	51.23	78.64	27 41 LT 1		
	10/2/13	240.000	89.168	78.640	21,400.27	18,873.60	(2,526.67) LT		
	10/17/14	5.000	95.330	78 640	476 65	393.20	(83.45) LT		
	12/5/14	33 000	87.128	78 640	2,875 23	2,595.12	(280.11) LT		
	1/26/15	18.000	83.008	78 640	1,494 15	1,415.52	(78.63) LT		
	Total	354 000			29,217 61	27,838.56	(1,379.05) LT	708.00	2 54
Next Dividend Payable 10/14/16; Asset Class Equities									
SEAGATE TECHNOLOGY PLC (STX)	12/16/08	515.000	4.417	38 550	2,274 76	19,853.25	17,578.49 LT 1		
	3/19/09	65 000	4.710	38 550	306 15	2,505.75	2,199.60 LT 1		
	4/17/09	95.000	6.946	38 550	659 87	3,662.25	3,002.38 LT 1		
	4/17/09	40.000	6.946	38 550	277 84	1,542.00	1,264.16 LT 1		
	10/12/12	80 000	28.103	38.550	2,248 22	3,084.00	835.78 LT		
	7/22/15	185.000	48.754	38.550	9,019.53	7,131.75	(1,887.78) LT		
	10/20/15	180.000	38.538	38 550	6,936 80	6,939.00	2.20 ST		
	2/1/16	256 000	30 620	38 550	7,838 64	9,868.80	2,030.16 ST		
	Total	1,416 000			29,561 81	54,586.80	22,992.63 LT 2,032.36 ST	3,568.00	6.53
Next Dividend Payable 10/05/16, Asset Class. Equities									
SHIMANO INC ADR (SMNNY)	1/15/16	555 000	14.773	14 650	8,198 79	8,130.75	(68.04) ST		
	1/26/16	505.000	15.212	14 650	7,681 91	7,398.25	(283.66) ST		

Account Detail

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,060.000			15,880 70	**15,529.00**	(351.70) ST	111.00	0.71
Asset Class: Equities									
SHIRE PLC ADR (SHPG)	8/1/08	23.000	52.077	193 860	1,197 78	4,458.78	3,261.00 LT 1		
	6/8/12	17.000	87.360	193.860	1,485.12	3,295.62	1,810.50 LT		
	2/1/16	29.000	169.500	193.860	4,915.50	5,621.94	706.44 ST		
	6/3/16	45.000	190.040	193.860	8,551.80	8,723.70	171.90 ST		
	Total	114 000			16,150 20	**22,100.04**	5,071 50 LT 878 34 ST	92.00	0.41
Next Dividend Payable 10/07/16, Asset Class: Equities									
SHISEIDO LTD SPON ADR (SSDOY)	6/1/15	700 000	20.740	26.530	14,518.14	18,571 00	4,052.86 LT		
	8/28/15	280.000	21.965	26.530	6,150 06	7,428 40	1,278 34 LT		
	10/8/15	170.000	22.660	26.530	3,852 13	4,510.10	657.97 ST		
	Total	1,150.000			24,520 33	**30,509.50**	5,331.20 LT 657.97 ST	228.00	0.74
Asset Class: Equities									
STARBUCKS CORP WASHINGTON (SBUX)	2/1/16	204.000	61.386	54.140	12,522.83	11,044.56	(1,478.27) ST		
	9/12/16	51.000	54.639	54.140	2,786.59	2,761.14	(25.45) ST		
	9/28/16	65.000	53 867	54.140	3,501.34	3,519.10	17.76 ST		
	Total	320.000			18,810.76	**17,324.80**	(1,485.96) ST	256 00	1.47
Next Dividend Payable 11/2016, Asset Class: Equities									
STARZ SERIES A (STRZA)	7/20/04	17.000	0.997	31.190	16 95	530 23	513.28 LT 2		
	1/30/09	130.000	0.567	31 190	73 69	4,054.70	3,981.01 LT 2		
	3/12/09	65.000	0.533	31 190	34.66	2,027.35	1,992.69 LT 2		
	2/13/13	49.000	18.653	31.190	913.99	1,528.31	614.32 LT		
	Total	261.000			1,039.29	**8,140.59**	7,101.30 LT	—	—
Asset Class: Equities									
SUNCOR ENERGY INC (SU)	9/1/09	73.000	30 673	27.780	2,239.15	2,027.94	(211.21) LT 1		
	9/8/10	220.000	32.126	27.780	7,067.79	6,111.60	(956.19) LT 1		
	6/8/12	79.000	28.500	27.780	2,251.50	2,194.62	(56.88) LT		
	6/12/14	26.000	41.667	27.780	1,083.34	722.28	(361.06) LT		
	2/1/16	372.000	22.872	27.780	8,508.20	10,334.16	1,825.96 ST		
	Total	770.000			21,149.98	**21,390.60**	(1,585.34) LT 1,825.96 ST	675.00	3.15
Next Dividend Payable 12/2016; Asset Class: Equities									
SUNTRUST BKS (STI)	6/8/12	585.000	22.087	43.800	12,920.84	25,623.00	12,702.16 LT		
	2/3/16	105.000	33 814	43.800	3,550.46	4,599.00	1,048.54 ST		

Account Detail

Select UMA Active Assets Account 718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	690 000			16,471.30	**30,222.00**	12,702.16 LT 1,048.54 ST	718.00	2.37
Next Dividend Payable 12/2016; Asset Class. Equities									
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	8/22/13	846.000	16.000	30.590	13,536.00	25,879.14	12,343.14 LT		
	8/22/13	299 000	16.000	30.590	4,784.00	9,146.41	4,362.41 LT		
	9/19/16	100.000	29.991	30 590	2,999.08	3,059 00	59.92 ST		
	Total	1,245.000			21,319.08	**38,084.55**	16,705.55 LT 59.92 ST	936 00	2.45
Asset Class: Equities									
TARGET CORPORATION (TGT)	1/22/14	106.000	58.999	68.680	6,253 87	7,280.08	1,026.21 LT		
	1/22/14	34.000	58.999	68 680	2,005.96	2,335.12	329.16 LT		
	1/23/14	40.000	58 597	68.680	2,343.88	2,747.20	403.32 LT		
	1/28/14	12.000	58 117	68.680	697.40	824.16	126.76 LT		
	1/28/14	18.000	58 117	68 680	1,046.11	1,236.24	190 13 LT		
	2/19/14	130 000	57 565	68 680	7,483.39	8,928.40	1 445.01 LT		
	2/19/14	9 000	57.564	68 680	518.08	618.12	100 04 LT		
	2/24/14	42.000	56 287	68 680	2,364 05	2,884.56	520.51 LT		
	2/24/14	29.000	56 287	68 680	1,632.32	1,991 72	359.40 LT		
	2/25/14	25 000	56 516	68.680	1,412 90	1,717.00	304.10 LT		
	5/21/14	40 000	56.563	68.680	2,262.52	2,747.20	484 68 LT		
	6/12/14	40.000	57.229	68 680	2,289.14	2,747.20	458 06 LT		
	4/12/16	15 000	79 940	68.680	1,199 10	1,030.20	(168.90) ST		
	5/18/16	70.000	67.935	68 680	4,755.47	4,807.60	52.13 ST		
	Total	610.000			36,264.19 •	**41,894.80**	5,747.38 LT (116.77) ST	1,464.00	3.49
Next Dividend Payable 12/2016, Asset Class: Equities									
TE CONNECTIVITY LTD NEW (TEL)	1/21/09	90.000	15 549	64 380	1,399.41	5,794.20	4,394.79 LT 1		
	3/19/09	65.000	10 529	64.380	684.39	4,184.70	3,500.31 LT 1		
	11/2/09	470.000	21 300	64.380	10,010.95	30,258.60	20,247.65 LT 1		
	5/6/11	225.000	36 966	64.380	8,317.42	14,485.50	6,168.08 LT 1		
	Total	850.000			20,412.17	**54,723.00**	34,310 83 LT	1,258 00	2 29
Next Dividend Payable 12/2016: Asset Class: Equities									
TENCENT HLDGS LTD UNSPON ADR (TCEHY) *Asset Class· Equities*	9/29/16	310.000	28.094	27 875	8,709.17	**8,641.25**	(67.92) ST	16.00	0.18
THERMO FISHER SCIENTIFIC (TMO)	9/8/10	78.000	44 569	159 060	3,476 35	12,406 68	8,930.33 LT 1		
	6/8/12	38.000	50 800	159.060	1,930 40	6,044.28	4,113 88 LT		
	2/1/16	56.000	130.649	159 060	7,316.34	8,907.36	1 591 02 ST		

Account Detail

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	172.000			12,723.09	27,358.32	13,044 21 LT 1,591.02 ST	103.00	0.37
Next Dividend Payable 10/17/16, Asset Class: Equities									
TJX COS INC NEW (TJX)	2/1/16	186.000	72 107	74.780	13,411.88	13,909.08	497.20 ST	193.00	1.38
Next Dividend Payable 12/2016, Asset Class. Equities									
TORCHMARK CORP (TMK)	6/8/12	385 000	31 605	63 890	12,167 98	24,597.65	12 429 67 LT	216.00	0 87
Next Dividend Payable 11/2016, Asset Class. Equities									
TRAVELERS COMPANIES INC COM (TRV)	6/8/12	286 000	61.972	114.550	17,723.99	32,761.30	15,037 31 LT		
	5/19/14	47.000	92.724	114.550	4,358.02	5,383.85	1,025.83 LT		
	Total	333.000			22,082.01	38,145.15	16,063.14 LT	892.00	2.33
Next Dividend Payable 12/2016, Asset Class: Equities									
TWITTER INC (TWTR)	9/28/15	206.000	25.226	23 050	5,196 56	4,748.30	(448 26) LT		
	9/29/15	209.000	25 494	23.050	5,328.29	4,817.45	(510.84) LT		
	12/3/15	250 000	25 693	23.050	6,423.23	5,762.50	(660.73) ST		
	12/8/15	270 000	24 696	23.050	6,667.79	6,223.50	(444.29) ST		
	1/13/16	465.000	18.786	23 050	8,735.35	10,718.25	1,982.90 ST		
	1/14/16	306.000	18.634	23 050	5,701.88	7,053.30	1,351.42 ST		
	5/4/16	569.000	14.639	23.050	8,329.76	13,115.45	4,785.69 ST		
	Total	2,275.000			46,382.86	52,438.75	(959.10) LT 7,014.99 ST	—	—
Asset Class. Equities									
U S BANCORP COM NEW (USB)	12/16/10	177 000	26.033	42 890	4,607.79	7,591.53	2,983.74 LT 1		
	12/20/10	120.000	26.145	42 890	3,137.34	5,146.80	2,009.46 LT 1		
	12/30/10	34.000	26.949	42.890	916.28	1,458.26	541.98 LT 1		
	1/3/11	52.000	26.997	42.890	1,403.86	2,230.28	826.42 LT 1		
	1/4/11	136.000	26.826	42.890	3,648.38	5,833.04	2,184.66 LT 1		
	1/21/11	17.000	26.891	42.890	457.15	729.13	271.98 LT 1		
	1/24/11	85.000	26.764	42.890	2,274.93	3,645.65	1,370.72 LT 1		
	5/19/11	111.000	25.717	42.890	2,854.54	4,760.79	1,906 25 LT 1		
	6/8/12	170.000	30 046	42.890	5,107.82	7,291.30	2,183.48 LT		
	1/30/13	173.000	33 010	42.890	5,710.73	7,419.97	1,709.24 LT		
	Total	1,075.000			30,118.82	46,106.75	15,987.93 LT	1,204.00	2.61
Next Dividend Payable 10/17/16; Asset Class: Equities									
UBS GROUP AG SHS (UBS)	9/8/10	894.000	17.629	13.620	15,760.42	12,176.28	(3,584.14) LT		
	6/8/12	211.000	11.676	13.620	2,463.68	2,873.82	410.14 LT		
	9/19/16	119.000	13.588	13.620	1,616.95	1,620.78	3.83 ST		

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	1,224.000			19,841.05	16,670.88	(3,174.00) LT 3.83 ST	837.00	5.02
Next Dividend Payable 05/2017, Asset Class. Equities									
UNITED PARCEL SER INC CL-B (UPS)	3/30/11	75.000	74.703	109.360	5,602.69	8,202.00	2,599.31 LT 1		
	2/1/16	67.000	93.537	109.360	6,266.95	7,327.12	1,060.17 ST		
	2/2/16	46.000	95.081	109.360	4,373.71	5,030.56	656.85 ST		
	Total	188.000			16,243.35	20,559.68	2,599.31 LT 1,717.02 ST	587.00	2.85
Next Dividend Payable 11/2016; Asset Class: Equities									
UNITEDHEALTH GP INC (UNH)	12/3/02	124.000	19 623	140.000	2,433.28	17,360 00	14,926.72 LT 1		
	12/3/02	2.000	19.623	140.000	39.25	280 00	240.75 LT 1		
	12/3/02	17.000	19 623	140.000	333.60	2,380 00	2,046.40 LT 1		
	12/3/02	18 000	19 623	140.000	353.22	2,520 00	2,166.78 LT 1		
	5/9/12	109 000	55.623	140.000	6,062 92	15,260.00	9,197.08 LT		
	5/9/12	8.000	55.623	140.000	444 99	1,120 00	675.01 LT		
	7/10/12	73.000	55.560	140.000	4,055 91	10,220.00	6,164.09 LT		
	7/10/12	73.000	55.560	140.000	4,055.91	10,220 00	6,164.09 LT		
	10/21/13	94.000	68.362	140.000	6,426 05	13,160 00	6,733.95 LT		
	10/21/13	36.000	68.362	140 000	2,461.04	5,040.00	2,578.96 LT		
	Total	554.000			26,666.17	77,560.00	50,893.83 LT	1,385.00	1.78
Next Dividend Payable 12/2016, Asset Class Equities									
VERIZON COMMUNICATIONS (VZ)	9/16/16	470.000	51.735	51.980	24,315.50	24,430.60	115.10 ST	1,086 00	4.44
Next Dividend Payable 11/2016; Asset Class. Equities									
VERTEX PHARMACEUTICALS (VRTX)	9/8/10	27 000	35 558	87.210	960.07	2,354 67	1,394 60 LT 1		
	6/9/11	20 000	48.763	87.210	975.25	1,744.20	768 95 LT 1		
	5/3/12	133.000	38.057	87.210	5,061.58	11,598.93	6,537 35 LT		
	2/13/13	80.000	46.222	87.210	3,697.77	6,976.80	3,279 03 LT		
	10/9/13	45 000	69 964	87.210	3,148.39	3,924.45	776.06 LT		
	11/6/13	45.000	63.620	87 210	2,862.90	3,924 45	1,061.55 LT		
	Total	350.000			16,705 96	30,523.50	13,817 54 LT	-	—
Asset Class: Equities									
VESTAS WIND SYSTEMS ADS (VWDRY)	10/26/15	690.000	19.394	27.390	13,382 14	18,899 10	5,516.96 ST		
	12/16/15	205.000	23.335	27.390	4,783 63	5,614 95	831.32 ST		
	Total	895.000			18,165.77	24,514.05	6,348.28 ST	193.00	0 78
Asset Class: Equities									

Account Detail

Select UMA Active Assets Account 718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
VISA INC CL A (V)	9/8/10	320.000	17.154	82 700	5,489.31	26,464.00	20,974.69 LT 1		
	2/1/16	116.000	74.515	82.700	8,643 75	9,593.20	949 45 ST		
	Total	436.000			14,133 06	36,057.20	20,974.69 LT 949.45 ST	244.00	0 67
Next Dividend Payable 12/2016; Asset Class Equities									
VODAFONE GROUP PLC (VOD)	10/15/02	300.000	32.683	29.150	9,804.93	8,745 00	(1,059.93) LT 1		
	2/13/13	28.000	48.614	29.150	1,361.19	816.20	(544.99) LT		
	11/24/15	202.000	32.951	29 150	6 656 08	5,888.30	(767.78) ST		
	Total	530 000			17,822 20	15,449.50	(1,604.92) LT (767.78) ST	801 00	5 18
Next Dividend Payable 02/2017; Asset Class: Equities									
WAL MART STORES INC (WMT)	6/8/12	610 000	68.020	72 120	41,492.20	43,993.20	2,501.00 LT		
	8/19/15	190 000	68.547	72.120	13,023 89	13,702.80	678.91 LT		
	Total	800.000			54,516 09	57,696.00	3,179.91 LT	1,600.00	2 77
Next Dividend Payable 12/2016; Asset Class. Equities									
WALGREENS BOOTS ALLIANCE INC (WBA)	2/1/16	393.000	80.134	80.620	31,492 58	31,683.66	191.08 ST	590.00	1 86
Next Dividend Payable 12/2016; Asset Class. Equities									
WEATHERFORD INTERNATIONAL (WFT)	11/11/03	274.000	8.240	5.620	2,257 76	1,539 88	(717.88) LT 1		
	5/6/11	385.000	18.358	5.620	7,067.85	2,163.70	(4,904.15) LT 1		
	5/6/11	628.000	20 268	5.620	12,728.56	3,529 36	(9,199.20) LT 1		
	6/20/11	65.000	16.839	5.620	1,094.56	365.30	(729.26) LT 1		
	5/3/12	784.000	13.978	5.620	10,958.75	4,406.08	(6,552.67) LT		
	6/8/12	510.000	12.167	5.620	6,205.02	2,866.20	(3,338 82) LT		
	11/13/14	954.000	15.471	5.620	14,759.14	5,361.48	(9,397.66) LT		
	2/1/16	5,017.000	6.069	5.620	30,448 17	28,195.54	(2,252.63) ST		
	Total	8,617.000			85,519 81	48,427.54	(34,839.64) LT (2,252.63) ST	—	—
Asset Class: Equities									
WELLS FARGO & CO NEW (WFC)	6/8/12	234.000	31.366	44.280	7,339 64	10,361.52	3,021.88 LT		
	6/8/12	31.000	31.366	44.280	972.34	1,372.68	400.34 LT		
	1/29/13	151.000	35 209	44.280	5,316.62	6,686.28	1,369 66 LT		
	2/1/16	164.000	49 960	44.280	8,193.41	7,261.92	(931.49) ST		
	2/1/16	74.000	49.960	44.280	3,697.03	3,276.72	(420 31) ST		
	2/3/16	8.000	47.170	44.280	377.36	354.24	(23.12) ST		
	2/3/16	23.000	47.170	44.280	1,084.92	1,018.44	(66.48) ST		
	3/4/16	90 000	50.192	44.280	4,517 28	3,985 20	(532.08) ST		

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
	Total	775.000			31,498 60	**34,317.00**	4,791.88 LT (1,973.48) ST	1,178.00	3.43
Next Dividend Payable 12/2016 Asset Class: Equities									
WESTERN DIGITAL CORPORATION (WDC)	11/4/15	90.000	67.791	58.470	6,101.18	5,262.30	(838.88) ST		
	11/5/15	76.000	67.741	58.470	5,148.33	4,443.72	(704 61) ST		
	12/3/15	104.000	63.032	58.470	6,555.34	6,080.88	(474.46) ST		
	12/11/15	95.000	61.845	58.470	5,875.23	5,554.65	(320.58) ST		
	2/1/16	72.000	49.033	58 470	3,530.40	4,209.84	679 44 ST		
	5/4/16	118.000	39.369	58 470	4,645.54	6,899 46	2,253.92 ST		
	5/13/16	144.000	36.740	58.470	5,290.56	8,419 68	3,129 12 ST		
	Total	699 000			37,146.58	**40,870.53**	3,723.95 ST	1,398.00	3.42
Next Dividend Payable 10/17/16; Asset Class: Equities									
WHOLE FOODS MARKETS INC (WFM)	8/20/15	530.000	32.947	28 350	17,461 75	15,025.50	(2,436.25) LT		
	11/11/15	280.000	29.538	28 350	8,270 53	7,938.00	(332.53) ST		
	Total	810.000			25,732 28	**22,963.50**	(2,436.25) LT (332.53) ST	437 00	1.90
Next Dividend Payable 10/14/16. Asset Class. Equities									
WOLSELEY PLC JERSEY SPNSRD ADR (WOSYY)	1/29/13	3,324 000	4.823	5.570	16,033.21	18,514.68	2,481.47 LT		
	3/5/13	1 505 000	5.035	5.570	7,577 52	8,382.85	805.33 LT		
	Total	4,829 000			23,610 73	**26,897.53**	3,286.80 LT	570 00	2.11
Asset Class: Equities									

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
STOCKS	68.41%	$3,022,043.69	$3,994,270.25	$867,679.33 LT $104,547.13 ST	$69,046.00	1.73%

Account Detail

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
ACTAVIS FUNDING SCS	10/22/15	23,000.000	$100 839	$101.080	$23,192 97				
Coupon Rate 2.350%; Matures 03/12/2018; CUSIP 00507UAM3			$100.516		$23,118 62	$23,248.40	$129.78 ST		
	4/6/16	2,000.000	100 853	101.080	2,017.06				
			100.646		2,012.91	2,021.60	8.69 ST		
	Total	25,000 000			25,210 03 •			588.00	2.32
					25,131.53	**25,270.00**	138.47 ST	29.37	
Int. Semi-Annually Mar/Sep 12; Yield to Maturity 1.593%, Moody BAA3 S&P BBB; Issued 03/12/15, Asset Class FI & Pref									
GOLDMAN SACHS GROUP INC	12/18/13	21,000 000	101.080	100.907	21,226.80				
Coupon Rate 1 951%, Matures 04/30/2018; CUSIP 38141GVK7			100 398		21,083.59	21,190.47	106.88 LT		
	3/6/15	2,000 000	101 456	100.907	2,029.11				
			100.738		2,014.75	2,018.14	3 39 LT		
	4/6/16	2,000 000	100.529	100.907	2,010.57				
			100 408		2,008.15	2,018.14	9.99 ST		
	Total	25,000.000			25,266.48 ~			488.00	1.93
					25,106.49	**25,226.75**	110.27 LT 9 99 ST	81.31	
Interest Paid Quarterly Jul 30; Yield to Maturity 1.370%, Floater; Moody A3 S&P BBB+ Issued 04/30/13, Asset Class: FI & Pref									
CVS HEALTH CORP	6/30/16	6,000.000	101 568	100.968	6,094.08				
Coupon Rate 1 900%, Matures 07/20/2018; CUSIP 126650CH1			101 388		6,083.27	6,058.08	(25.19) ST		
	7/15/16	19,000.000	101 594	100.968	19,302.86				
			101.438		19,273 24	19,183.92	(89.32) ST		
	Total	25,000.000			25,396.94 ^			475 00	1 88
					25,356.51	**25,242.00**	(114.51) ST	92.36	
Int. Semi-Annually Jan/Jul 20; Yield to Maturity 1.355%; Moody BAA1 S&P BBB+, Issued 07/20/15; Asset Class: FI & Pref									
US BANCORP	2/25/15	22,000.000	101.399	101.270	22,307.78				
Coupon Rate 1.950%, Matures 11/15/2018; CUSIP 91159HHE3			100.811		22,178.51	22,279 40	100.89 LT		
	5/21/15	1,000 000	101.566	101.270	1,015.66				
			100.968		1,009.68	1,012.70	3.02 LT		
	6/3/16	1,000 000	101.873	101.270	1,018.73				
			101.634		1,016.34	1,012.70	(3.64) ST		
	Total	24,000 000			24,342.17 ^			468 00	1.92
					24,204.53	**24,304.80**	103.91 LT (3.64) ST	175.50	

Int. Semi-Annually May/Nov 15; Callable $100.00 on 10/15/18, Yield to Call 1.317%, Moody A1 S&P A+; Issued 11/07/13; Asset Class: FI & Pref

Account Detail

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
AMERICAN EXPRESS CREDIT	2/9/15	21,000 000	100.775	102.041	21,162.75				
Coupon Rate 2.250%; Matures 08/15/2019; CUSIP 0258M0DP1			100.502		21,105.41	21,428.61	323 20 LT		
	3/6/15	2,000.000	100.171	102.041	2,003.42				
			100.113		2,002.25	2,040.82	38.57 LT		
	4/6/16	2,000 000	101.891	102.041	2,037.82				
			101.630		2,032.60	2,040 82	8.22 ST		
	Total	25,000 000			25,203.99			563.00	2.20
					25,140 26	25,510.25	361.77 LT	70.31	
							8.22 ST		
Int. Semi-Annually Feb/Aug 15 Yield to Maturity 1.522%; Moody A2 S&P A-; Issued 08/15/14; Asset Class: FI & Pref									
COMCAST CORP	3/11/10	2,000 000	100 547	112.126	2,010 94				
Coupon Rate 5 150%, Matures 03/01/2020; CUSIP 20030NBA8			100.219		2,004.38	2,242.52	238 14 LT 1		
	9/10/10	10,000 000	108 050	112 126	10,805 00				
			103.266		10,326.56	11,212.60	886 04 LT 1		
	12/7/11	2,000 000	113 049	112 126	2,260 98				
			105 847		2,116 93	2,242.52	125.59 LT 1		
	5/22/13	2,000 000	119 077	112 126	2,381.54				
			109 980		2,199 60	2,242 52	42.92 LT		
	9/24/13	2,000 000	112.837	112 126	2,256 74				
			107.122		2,142.43	2,242 52	100.09 LT		
	3/6/15	2,000 000	113 989	112 126	2,279 78				
			109 772		2,195 43	2,242 52	47 09 LT		
	4/6/16	2,000 000	113 826	112.126	2,276 52				
			112.188		2,243 75	2,242 52	(1 23) ST		
	Total	22,000 000			24,271 50			1,133.00	4.59
					23,229 08	24,667.72	1,439 87 LT	91 26	
							(1 23) ST		
Int. Semi-Annually Mar/Sep 01; Yield to Maturity 1.499%, Moody A3 S&P A Issued 03/01/10; Asset Class FI & Pref									
LOCKHEED MARTIN CORP	2/3/16	19,000.000	101.473	103 228	19,279 87				
Coupon Rate 2.500%, Matures 11/23/2020; CUSIP 539830BF5			101.283		19,243 68	19 613.32	369.64 ST		
	5/26/16	5,000.000	101.997	103 228	5,099.85				
			101.854		5,092.71	5,161 40	68.69 ST		
	Total	24,000.000			24,379.72			600.00	2.42
					24,336.39	24,774.72	438.33 ST	211.66	
Int. Semi Annually May/Nov 23; Callable $100.00 on 10/23/20 Yield to Call 1 675 Moody BAA1 S&P BBB+ Issued 11/23/15 Asset Class FI & Pref									

Account Detail

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
MCDONALD'S CORP	5/18/16	23,000.000	103.031	103.766	23,697 13				
Coupon Rate 2.750%, Matures 12/09/2020; CUSIP 58013MEX8			102.803		23,644 77	23,866.18	221 41 ST		
	7/21/16	1,000.000	104.911	103.766	1,049 11				
			104 714		1,047 14	1,037 66	(9 48) ST		
	Total	24,000.000			24,746 24			660 00	2.65
					24,691 91	24,903.84	211.93 ST	203.49	
Int. Semi-Annually Jun/Dec 09; Callable $100 00 on 11/09/20, Yield to Call 1.795%, Moody BAA1 S&P BBB+; Issued 12/09/15; Asset Class: FI & Pref									
GENERAL ELEC CAP CORP	2/9/11	14,000.000	100.903	114.582	14,126 42				
Coupon Rate 5 300%, Matures 02/11/2021, CUSIP 369622SM8			100.451		14,063 12	16,041 48	1,978.36 LT 1		
	12/7/11	2,000.000	105.793	114.582	2,115 86				
			103.048		2,060 96	2,291.64	230.68 LT 1		
	4/12/13	1,000.000	115.953	114.582	1 159.53				
			109 353		1,093.53	1,145 82	52.29 LT		
	7/16/13	1,000.000	110.010	114.582	1,100 10				
			106 114		1,061 14	1,145 82	84.68 LT		
	9/25/13	1,000.000	109 089	114.582	1,090.89				
			105.688		1,056.88	1,145.82	88.94 LT		
	3/26/14	1,000.000	112.742	114.582	1,127 42				
			108.416		1,084.16	1,145.82	61.66 LT		
	4/6/16	1,000.000	116.351	114.582	1,163.51				
			114.811		1,148.11	1,145 82	(2.29) ST		
	8/10/16	1,000.000	115.941	114.582	1,159.41				
			115.502		1,155.02	1,145.82	(9.20) ST		
	Total	22,000.000			23,043.14			1,166 00	4.62
					22,722.92	25,208.04	2,496.61 LT	158 70	
							(11 49) ST		
Int. Semi-Annually Feb/Aug 11; Yield to Maturity 1 809%, Moody A2 S&P A+, Issued 02/11/11; Asset Class: FI & Pref									
TIME WARNER INC	10/13/11	15,000 000	106.279	111.987	15,941 85				
Coupon Rate 4.750%; Matures 03/29/2021; CUSIP 887317AK1			103.272		15,490 85	16,798.05	1,307.20 LT 1		
	12/7/11	2,000.000	107.531	111.987	2,150 62				
			103.963		2,079.25	2,239.74	160.49 LT 1		
	7/16/13	2,000.000	109 040	111.987	2,180.80				
			105.563		2,111.25	2,239.74	128.49 LT		
	3/6/15	2,000.000	111.270	111.987	2,225.40				
			108.545		2,170.90	2,239.74	68.84 LT		
	Total	21,000.000			22,498.67			998.00	4.24
					21,852.25	23,517.27	1,665.02 LT	2.77	

Int. Semi-Annually Mar/Sep 29, Yield to Maturity 1.953% Moody BAA2 S&P BBB; Issued 04/01/11 · Asset Class: FI & Pref

Account Detail

Select UMA Active Assets Account 718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
WELLS FARGO & COMPANY	1/14/13	18,000.000	106.007	106.100	19,081.26				
Coupon Rate 3 500%, Matures 03/08/2022; CUSIP 94974BFC9			103.751		18,675.15	19,098.00	422.85 LT		
	1/31/13	1,000.000	104.413	106.100	1,044.13				
			102.778		1,027.78	1,061 00	33.22 LT		
	7/16/13	1,000.000	101.189	106.100	1,011.89				
			100.787		1,007.87	1,061.00	53.13 LT		
	3/26/14	2,000.000	102.680	106.100	2,053.60				
			101.906		2,038.11	2,122.00	83.89 LT		
	5/21/15	1,000.000	104 393	106.100	1,043.93				
			103.586		1,035 86	1,061.00	25.14 LT		
	Total	23,000 000			24,234 81			805 00	3.29
					23,784 77	**24,403.00**	618.23 LT	49.19	
Int. Semi-Annually Mar/Sep 08, Yield to Maturity 2.300% Moody A2 S&P A, Issued 03/08/12 Asset Class: FI & Pref									
HSBC HOLDINGS PLC	3/14/13	18 000 000	107 102	106.544	19,278 36				
Coupon Rate 4 000 Matures 03/30/2022 CUSIP 404280AN9			104.555		18,819 87	19,177.92	358.05 LT		
	5/22/13	1 000 000	108.576	106.544	1,085 76				
			105.586		1,055.86	1,065.44	9.58 LT		
	9/25/13	2,000 000	102.222	106.544	2,044.44				
			101 515		2,030.30	2,130 88	100.58 LT		
	5/1/15	1,000.000	106.703	106.544	1,067.03				
			105.446		1,054.46	1,065.44	10.98 LT		
	6/3/16	2,000.000	105.846	106 544	2,116.92				
			105.554		2,111.08	2,130.88	19 80 ST		
	Total	24,000.000			25,592.51			960.00	3 75
					25,071.57	**25,570.56**	479 19 LT		
							19 80 ST		
Int. Semi-Annually Mar/Sep 30; Yield to Maturity 2.711%; Moody A1 S&P A; Issued 03/30/12; Asset Class: FI & Pref									
VISA INC	7/7/16	23,000.000	106.456	104.833	24,484.88			644.00	2.67
Coupon Rate 2.800%, Matures 12/14/2022; CUSIP 92826CAC6			106.247		24,436.70	**24,111.59**	(325.11) ST	189 62	
Int. Semi-Annually Jun/Dec 14; Callable $100 00 on 10/14/22; Yield to Call 1.948%; Moody A1 S&P A+, Issued 12/14/15, Asset Class: FI & Pref									
ENTERPRISE PRODUCTS OPER	11/20/15	18,000 000	96.294	102.325	17,332.92				
Coupon Rate 3.350%, Matures 03/15/2023, CUSIP 29379VAZ6			96.294		17,332.92	18,418.50	1,085 58 ST		
	4/6/16	2,000 000	100.430	102 325	2,008 60				
			100.404		2,008 07	2,046.50	38.43 ST		
	Total	20,000.000			19,341.52			670.00	3.27
					19,340.99	**20,465.00**	1,124 01 ST	27 91	

Int. Semi-Annually Mar/Sep 15, Callable $100 00 on 12/15/22; Yield to Call 2.937%, Moody BAA1 S&P BBB+, Issued 03/18/13, Asset Class: FI & Pref

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GILEAD SCIENCES INC	3/5/14	22,000.000	100.549	107.653	22,120.78			814.00	3 43
Coupon Rate 3 700%, Matures 04/01/2024; CUSIP 375558AW3			100.428		22,094.09	23,683.66	1,589.57 LT	404.73	
Int. Semi-Annually Apr/Oct 01; Callable $100.00 on 01/01/24; Yield to Call 2.538%· Moody A3 S&P A; Issued 03/07/14; Asset Class· FI & Pref									
JPMORGAN CHASE & CO	6/12/15	23,000.000	100.331	106 350	23,076.13			834.00	3.40
Coupon Rate 3 625%, Matures 05/13/2024; CUSIP 46625HJX9			100.289		23,066 53	24,460.50	1,393.97 LT	317.28	
Int. Semi-Annually May/Nov 13, Yield to Maturity 2 697%, Moody A3 S&P A- Issued 05/13/14, Asset Class· FI & Pref									
VERIZON COMMUNICATIONS	4/23/15	22,000.000	103.111	106.667	22,684 42				
Coupon Rate 3.500%, Matures 11/01/2024; CUSIP 92343VCR3			102.701		22,594 19	23,466.74	872.55 LT		
	6/3/16	2,000 000	104.756	106.667	2,095.12				
			104.598		2,091.95	2,133.34	41.39 ST		
	Total	24,000.000			24,779.54			840.00	3 28
					24,686.14	25,600.08	872.55 LT	347.66	
							41.39 ST		
Int. Semi-Annually May/Nov 01, Callable $100.00 on 08/01/24; Yield to Call 2.555% Moody BAA1 S&P BBB+; Issued 10/29/14; Asset Class: FI & Pref							--		
AMERICAN INTL GROUP	9/8/15	20,000 000	101.287	104.885	20,257 40				
Coupon Rate 3.750%, Matures 07/10/2025; CUSIP 026874DD6			101.169		20,233 84	20,977 00	743.16 LT		
	3/3/16	5,000.000	99.117	104.885	4,955 85				
			99.117		4,955 85	5,244.25	288.40 ST		
	Total	25,000.000			25,213 25			938.00	3.57
					25,189.69	26,221.25	743.16 LT	208.33	
							288.40 ST		
Int. Semi-Annually Jan/Jul 10; Callable $100.00 on 04/10/25; Yield to Call 3.094%, Moody BAA1 S&P A- Issued 07/10/15; Asset Class· FI & Pref									
BANK OF AMERICA CORP	9/29/16	21,000 000	104.561	103.921	21,957.81			735.00	3.36
Coupon Rate 3.500%, Matures 04/19/2026; CUSIP 06051GFX2			104.561		21,957.81	21,823.41	(134.40) ST	328.70	
Int. Semi-Annually Apr/Oct 19, Yield to Maturity 3.024%, First Coupon 10/19/16; Moody BAA1 S&P BBB+; Issued 04/19/16; Asset Class: FI & Pref									

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
CORPORATE FIXED INCOME		442,000.000	$455,160.11 ●			$14,379.00	3.09%
			$451,400.16	$464,964.44	$11,874.12 LT	$2,990.15	
					$1,690.16 ST		
TOTAL CORPORATE FIXED INCOME (includes accrued interest)	8.01%			$467,954.59			

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	1/19/12	4,000.000	$108.656	$102.488	$4,346 26				
Coupon Rate 2.625%, Matures 01/31/2018; CUSIP 912828PT1			$101.962		$4,078 46	$4,099 52	$21.06 LT 1		
	2/22/12	1,000.000	108.445	102.488	1,084 45				
			101.943		1,019 43	1,024 88	5.45 LT 1		
	3/16/12	1,000.000	106.965	102.488	1,069 65				
			101.627		1,016 27	1,024.88	8.61 LT 1		
	5/16/13	1,000.000	108.867	102.488	1,088.67				
			102.537		1,025.37	1,024.88	(0.49) LT		
	6/11/13	13,000.000	107.195	102 488	13,935.39				
			102.102		13,273.20	13,323.44	50.24 LT		
	6/20/13	13,000 000	106.563	102 488	13,853.13				
			101.931		13,251.00	13,323.44	72.44 LT		
	7/10/13	1,000 000	105.641	102.488	1,056.41				
			101.685		1,016.85	1,024 88	8.03 LT		
	1/14/14	4,000.000	105.477	102.488	4,219 06				
			101.833		4 073.32	4,099.52	26.20 LT		
	3/20/14	1,000.000	104.934	102.488	1,049 34				
			101.728		1,017 28	1 024 88	7.60 LT		
	3/6/15	3,000.000	104.305	102.488	3,129 14				
			101 995		3,059 84	3,074 64	14.80 LT		
	5/21/15	1,000.000	104.691	102.488	1,046 91				
			102.333		1,023 33	1,024.88	1.55 LT		
	2/2/16	12,000.000	103 645	102.488	12,437 34				
			102.442		12,293 07	12,298.56	5 49 ST		
	3/2/16	1,000.000	103.352	102.488	1,033 52				
			102.339		1,023 39	1,024.88	1 49 ST		
	7/18/16	1,000.000	102.977	102 488	1,029 77				
			102.587		1,025 87	1,024.88	(0.99) ST		
	8/10/16	1,000.000	102.867	102.488	1,028.67				
			102.598		1,025 98	1,024.88	(1.10) ST		
	Total	58,000 000			61,407.71 ^			1,523.00	2.56
					59,222.66	59,443.04	215.49 LT	252.37	
							4.89 ST		

Int. Semi-Annually Jan/Jul 31; Yield to Maturity 750% Moody AAA, Issued 01/31/11 Asset Class FI & Pref

Account Detail

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	8/8/16	29,000.000	101.227	101.047	29,355 71				
Coupon Rate 1.375%; Matures 06/30/2018; CUSIP 912828VK3			101.134		29,328.76	29,303.63	(25.13) ST		
	8/10/16	1,000.000	101.270	101 047	1,012 70				
			101.177		1,011.77	1,010.47	(1.30) ST		
	Total	30,000.000			30,368.41			413.00	1.36
					30,340 53	**30,314.10**	(26.43) ST	103.12	

Int. Semi-Annually Jun/Dec 31; Yield to Maturity .771%, Moody AAA; Issued 06/30/13; Asset Class: FI & Pref

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
UNITED STATES TREASURY NOTE	9/9/10	11,000.000	106.187	107.508	11,680 63				
Coupon Rate 3.375%; Matures 11/15/2019; CUSIP 912828LY4			102.271		11,249.79	11,825 88	576.09 LT 1		
	12/17/10	3,000.000	101.176	107.508	3,035.27				
			100.450		3,013.51	3,225.24	211.73 LT 1		
	10/31/11	7,000.000	111.410	107.508	7,798.71				
			104.631		7,324.15	7,525.56	201 41 LT 1		
	2/29/12	1,000.000	113.617	107.508	1,136.17				
			105.704		1,057.04	1,075.08	18.04 LT 1		
	3/16/12	2,000.000	110.871	107.508	2,217 42				
			104.613		2,092.26	2,150.16	57.90 LT 1		
	5/16/13	1,000.000	114.375	107 508	1,143.75				
			107.035		1,070.35	1,075.08	4 73 LT		
	7/10/13	2,000 000	109.102	107.508	2,182.03				
			104.611		2,092.21	2,150.16	57 95 LT		
	1/14/14	4,000.000	108.328	107.508	4,333.12				
			104.570		4,182.79	4,300 32	117.53 LT		
	1/21/15	9,000.000	109.656	107.508	9,869.07				
			106 333		9,569.93	9,675.72	105.79 LT		
	3/6/15	3,000.000	107.898	107.508	3,236.95				
			105.329		3,159.86	3,225.24	65.38 LT		
	5/21/15	1,000.000	108.414	107.508	1,084.14				
			105.919		1,059.19	1,075.08	15.89 LT		
	2/2/16	6,000.000	108.375	107.508	6,502.50				
			106.941		6,416.48	6,450.48	34.00 ST		
	3/2/16	1,000.000	107.981	107.508	1,079 81				
			106.755		1,067 55	1,075.08	7.53 ST		
	3/7/16	1,000.000	107.707	107.508	1,077 07				
			106.548		1,065.48	1,075.08	9.60 ST		
	5/26/16	1,000.000	107.664	107.508	1,076 64				
			106 914		1,069.14	1,075.08	5.94 ST		
	7/18/16	2,000.000	108.137	107.508	2,162.73				
			107.650		2,153.00	2,150.16	(2.84) ST		

Account Detail

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
	Total	55,000.000			59,616.01			1,856.00	3.13
					57,642.73	59,129.40	1,432.44 LT	696.09	
							54.23 ST		
Int. Semi-Annually May/Nov 15, Yield to Maturity .932%; Moody AAA; Issued 11/15/09; Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE	9/15/14	8,000.000	98.172	106.547	7,853 75				
Coupon Rate 2.375%; Matures 08/15/2024; CUSIP 912828D56			98 172		7,853.75	8,523.76	670.01 LT		
	12/23/14	13,000.000	101.332	106.547	13,173.16				
			101.108		13,144.04	13,851.11	707.07 LT		
	1/21/15	14,000.000	104.609	106.547	14,645.32				
			103.851		14,539.17	14,916.58	377.41 LT		
	3/6/15	3,000.000	101.219	106.547	3,036.56				
			101.034		3,031.01	3,196.41	165 40 LT		
	5/21/15	1,000.000	101.613	106.547	1,016.13				
			101.394		1,013.94	1,065.47	51.53 LT		
	3/2/16	2,000.000	104.578	106.547	2,091 56				
			104.285		2,085 69	2,130.94	45.25 ST		
	3/14/16	19,000.000	103.750	106.547	19,712.50				
			103.523		19,669 42	20,243.93	574 51 ST		
	5/26/16	2,000 000	104.735	106.547	2,094.69				
			104.548		2,090.95	2,130.94	39.99 ST		
	7/18/16	3,000 000	106 820	106.547	3,204.61				
			106 659		3,199.77	3,196.41	(3 36) ST		
	Total	65 000 000			66,828.28			1,544.00	2.22
					66,627.74	69,255.55	1,971 42 LT	192.96	
							656 39 ST		
Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.491%; Moody AAA; Issued 08/15/14, Asset Class: FI & Pref									
UNITED STATES TREASURY NOTE	4/21/16	21,000.000	103.371	105.563	21,707.93				
Coupon Rate 2.250%; Matures 11/15/2025; CUSIP 912828M56			103.228		21,677.94	22,168.23	490.29 ST		
	5/26/16	2,000.000	103.535	105.563	2,070.70				
			103.417		2,068.33	2,111.26	42.93 ST		
	Total	23,000.000			23,778.63			518 00	2.13
					23,746.27	24,279.49	533.22 ST	194 06	
Int. Semi-Annually May/Nov 15; Yield to Maturity 1.593%; Moody AAA, Issued 11/15/15, Asset Class: FI & Pref									
TREASURY SECURITIES		231,000.000			$241,999.04			$5,854.00	2.42%
					$237,579.93	$242,421.58	$3,619.35 LT	$1,438.60	
							$1,222.30 ST		

Account Detail

Select UMA Active Assets Account 718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FED HOME LN MTG CORP	5/1/14	27,000 000	$101.112	$100.414	$27,300.24				
Coupon Rate 1 250%; Matures 05/12/2017, CUSIP 3137EADF3			$100.228		$27,061.50	$27,111.78	$50.28 LT		
	3/6/15	2,000 000	100.991	100.414	2,019.82				
			100.281		2,005.62	2,008.28	2.66 LT		
	Total	29,000.000			29,320.06			363.00	1.24
					29,067.12	29,120.06	52.94 LT	138.95	
Int. Semi-Annually May/Nov 12, Yield to Maturity .576%, Moody AAA S&P AA+ Issued 03/26/12; Asset Class. FI & Pref									
FED NATL MTG ASSN	2/18/15	20,000 000	101.924	102.040	20,384.80				
Coupon Rate 1 875% Matures 09/18/2018· CUSIP 3135G0YM9			101.066		20,213.28	20,408.00	194 72 LT		
	3/6/15	2,000 000	101.718	102 040	2,034.36				
			100.968		2,019.35	2,040.80	21 45 LT		
	3/2/16	2,000.000	102.148	102.040	2,042.95				
			101 664		2,033.28	2,040 80	7.52 ST		
	Total	24,000 000			24 462.11			450 00	1.83
					24,265.91	24,489.60	216 17 LT 7 52 ST	14.99	
Int Semi-Annually Mar/Sep 18, Yield to Maturity .827%, Moody AAA S&P AA+ Issued 08/23/13; Asset Class· FI & Pref									
FED HOME LN MTG CORP	12/19/13	14,000 000	109.398	106.888	15,315.72				
Coupon Rate 3 750%, Matures 03/27/2019· CUSIP 3137EACA5			104.562		14,638.70	14,964.32	325.62 LT		
	6/17/14	35,000.000	109.435	106.888	38,302.36				
			105 012		36,754.08	37,410.80	656.72 LT		
	3/6/15	2,000.000	108.674	106.888	2,173.48				
			105.394		2,107.88	2,137.76	29.88 LT		
	6/3/16	2,000 000	107.700	106.888	2,153.99				
			106 834		2,136.67	2,137.76	1.09 ST		
	Total	53,000 000			57,945.55			1,988.00	3.50
					55,637.33	56,650.64	1,012.22 LT 1.09 ST	16.56	
Int. Semi Annually Mar/Sep 27; Yield to Maturity 946%; Moody AAA S&P AA+; Issued 03/27/09; Asset Class: FI & Pref									
FED NATL MTG ASSN	10/29/15	59,000.000	100.679	101.799	59,400.78				
Coupon Rate 1.625%, Matures 01/21/2020; CUSIP 3135G0A78			100.535		59,315.57	60,061.41	745.84 ST		
	6/3/16	2,000.000	101.945	101.799	2,038.89				
			101.776		2,035.52	2,035.98	0.46 ST		
	Total	61,000.000			61,439.67			991.00	1.59
					61,351.09	62,097.39	746.30 ST	189.98	

Int. Semi-Annually Jan/Jul 21, Yield to Maturity 1.070%, Moody AAA S&P AA+, Issued 01/12/15; Asset Class: FI & Pref

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LERNER FAMILY FOUNDATION INC
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Account Detail

Security Description	Trade Date	Face Value	Orig Unit Cost / Adj Unit Cost	Unit Price	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
FED NATL MTG ASSN	6/12/15	32,000.000	98.448	101.530	31,503.36				
Coupon Rate 1.500%, Matures 06/22/2020; CUSIP 3135G0D75			98.448		31,503.36	32,489.60	986.24 LT		
	3/2/16	2,000.000	100.453	101.530	2,009.06				
			100.394		2,007.87	2,030.60	22.73 ST		
	Total	34,000.000			33,512.42			510.00	1.47
					33,511.23	34,520.20	986.24 LT	138.83	
							22.73 ST		
Int. Semi-Annually Jun/Dec 22; Yield to Maturity 1.080% Moody AAA S&P AA+ Issued 04/27/15; Asset Class: FI & Pref									
FED HOME LN MTG CORP MED TERM NOTE	10/25/12	13,000.000	103.764	105.304	13,489.32				
Coupon Rate 2.375% Matures 01/13/2022, CUSIP 3137EADB2			102.239		13,291.06	13,689.52	398.46 LT		
	1/29/13	9,000.000	102.808	105.304	9,252.72				
			101.718		9,154.61	9,477.36	322.75 LT		
	6/11/13	20,000.000	99.877	105.304	19,975.40				
			99.877		19,975.40	21,060.80	1,085.40 LT		
	6/20/13	15,000.000	98.471	105.304	14,770.65				
			98.471		14,770.65	15,795.60	1,024.95 LT		
	7/10/13	3,000.000	95.901	105.304	2,877.03				
			95.901		2,877.03	3,159.12	282.09 LT		
	3/20/14	4,000.000	97.227	105.304	3,889.08				
			97.227		3,889.08	4,212.16	323.08 LT		
	Total	64,000.000			64,254.20			1,520.00	2.25
					63,957.83	67,394.56	3,436.73 LT	325.11	
Int. Semi-Annually Jan/Jul 13, Yield to Maturity 1.333% Moody AAA S&P AA+ Issued 01/13/12; Asset Class. FI & Pref									
FEDERAL AGENCIES		265,000.000			$270,934.01			$5,822.00	2.12%
					$267,790.51	$274,272.45	$5,704.30 LT	$824.42	
							$777.64 ST		

	Percentage of Holdings	Face Value	Orig Total Cost / Adj Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income / Accrued Interest	Current Yield %
GOVERNMENT SECURITIES		496,000.000	$512,933.05 ◦			$11,676.00	2.26%
			$505,370.44	$516,694.03	$9,323.65 LT	$2,263.02	
					$1,999.94 ST		
TOTAL GOVERNMENT SECURITIES (includes accrued interest)	8.89%			$518,957.05			

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Account Detail

MUTUAL FUNDS

Global Investment Manager Analysis (GIMA) status codes (FL, AL or NL), may be shown for certain mutual funds and are not guarantees of performance. Refer to "GIMA Status in Investment Advisory Programs" in the June or December statement for a description of these codes.

Security Description	Trade Date	Quantity	Unit Cost	Share Price	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
INVESCO STIC PRIME INST (SRIXX)		800,847.000	N/A	$1.000	N/A	$800,847.00	N/A	$2,830 00	0.35

GIMA Status: AL; Dividend Cash; Capital Gains Cash, Asset Class: Cash

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income	Current Yield %
MUTUAL FUNDS	13.72%	$0.00	$800,847.00		$2,830.00	0.35%

	Percentage of Holdings	Total Cost	Market Value	Unrealized Gain/(Loss)	Est Ann Income Accrued Interest	Current Yield %
TOTAL MARKET VALUE		$3,978,814.29	$5,833,787.55	$888,877.10 LT $108,237.23 ST	$97,941.00 $5,253.17	1.68%
TOTAL VALUE (includes accrued interest)	100.00%		$5,839,040.72			

1 - This information reflects your requested adjustments to the transaction details.
2 - You, or a third party, have provided the transaction details for this position.
I - This tax lot has been marked as inherited. Cost basis, acquisition date and holding period have been adjusted accordingly.
R - The cost basis for this tax lot was adjusted due to a reclassification of income
Unrealized Gain/(Loss) totals only reflect positions that have both cost basis and market value information available Cash MMF, Deposits and positions stating 'Please Provide' or 'Pending Corporate Actions' are not included.

ALLOCATION OF ASSETS (^ includes accrued interest)

	Cash	Equities	Fixed Income & Preferred Securities	Alternatives	Annuities & Insurance	Structured Investments	Other
Cash, BDP, MMFs	$57,011.83	—	—	—	—	—	—
Stocks	—	$3,962,585.35	—	$31,684.90	—	—	—
Corporate Fixed Income ^	—	—	$467,954 59	—	—	—	—
Government Securities ^	-	—	518,957.05	—	—	—	—
Mutual Funds	800,847.00	—	—	—	—	—	—
TOTAL ALLOCATION OF ASSETS ^	$857,858.83	$3,962,585.35	$986,911.64	$31,684.90	—	—	—

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

ACTIVITY

INVESTMENT RELATED ACTIVITY

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
9/1	9/7	Sold	PAYPAL HLDGS INC COM	ACTED AS AGENT	224 000	$36 8263	$8,248 91
9/1	9/7	Bought	INTERCONTINENTALEXCHANGE GROUP	ACTED AS AGENT	11 000	284 1810	(3,125 99)
9/1	9/7	Bought	MASTERCARD INC CL A	ACTED AS AGENT	30 000	97 1281	(2,913 84)
9/1	9/7	Bought	QUALCOMM INC	ACTED AS AGENT	15 000	62 7579	(941 37)
9/2	9/8	Sold	UNITED PARCEL SER INC CL-B	ACTED AS AGENT	85 000	109 7015	9,324 42
9/6	9/9	Sold	ICON PLC	ACTED AS AGENT	100 000	75.2233	7 522 16
9/7	9/12	Bought	COGNIZANT TECH SOLUTIONS CL A	ACTED AS AGENT	100 000	58 7994	(5 879 94)
9/8	9/13	Sold	CARNIVAL CP NEW PAIRED COM	ACTED AS AGENT	214 000	45 0658	9 643 86
9/8	9/13	Sold	CVS HEALTH CORP COM	ACTED AS AGENT	70 000	92 7711	6,493 83
9/8	9/13	Bought	KRAFT HEINZ CO	ACTED AS AGENT	55 000	89.2241	(4,907 33)
9/9	9/6	Cash in Lieu	JOHNSON CTLS INTL PLC	CASH IN LIEU OF FRACTIONS			16 58
9/9	9/14	Sold	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	315 000	28 8902	9 100 21
9/9	9/14	Sold	NIKE INC B	ACTED AS AGENT	132 000	55 6366	7 343 86
9/12	9/15	Bought	FREEPORT-MCMORAN INC	ACTED AS AGENT	1,471 000	10 8347	(15 937 84)
9/12	9/15	Bought	STARBUCKS CORP WASHINGTON	ACTED AS AGENT	51 000	54 6391	(2,786 59)
9/16	9/21	Bought	VERIZON COMMUNICATIONS	ACTED AS AGENT	470 000	51 7351	(24 315 50)
9/19	9/22	Sold	INVESCO PREMIER INST		747,967 000	1 0000	747 967 00
9/19	9/22	Sold	METTLER TOLEDO INTL	ACTED AS AGENT	25 000	400 1655	10 003 92
9/19	9/22	Sold	NOVOZYMES A/S UNSPONS APR	ACTED AS AGENT	185 000	43 5193	8 050 89
9/19	9/22	Bought	INVESCO STIC PRIME INST		800 847 000	1 0000	(800 847 00)
9/19	9/22	Bought	DOLBY CLA A COM STK	ACTED AS AGENT	134 000	51 1965	(6 860 33)
9/19	9/22	Bought	DIAMOND OFFSHORE DRILLING INC	ACTED AS AGENT	334 000	15 0470	(5,025 70)
9/19	9/22	Bought	LIBERTY INTERACTIVE CORP QVC A	ACTED AS AGENT	183 000	18 7187	(3 425 52)
9/19	9/22	Bought	TAIWAN SMCNDCTR MFG CO LTD ADR	ACTED AS AGENT	100 000	29.9908	(2,999.08)
9/19	9/22	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	35 000	78 7100	(2,754.85)
9/19	9/22	Bought	LONDON STK EXCHANGE GROUP ADR	ACTED AS AGENT	290.000	9.1828	(2,663 01)
9/19	9/22	Bought	CHECK POINT SOFTWARE TECH LTD	ACTED AS AGENT	25 000	74 9867	(1,874 67)
9/19	9/22	Bought	AMC NETWORKS INC CL A	ACTED AS AGENT	35 000	51 3089	(1 795 81)
9/19	9/22	Bought	DISCOVERY COMMUNICATIONS SER A	ACTED AS AGENT	68 000	24 5654	(1 670 45)
9/19	9/22	Bought	UBS GROUP AG SHS	ACTED AS AGENT	119 000	13 5878	(1,616 95)
9/19	9/22	Bought	IMMUNOGEN INC	ACTED AS AGENT	522 000	2 8344	(1 479.56)
9/19	9/22	Bought	IONIS PHARMACEUTICALS INC	ACTED AS AGENT	45 000	31 6800	(1 425 60)
9/22	9/27	Bought	DOLLAR TREE INC	ACTED AS AGENT	55 000	79 9872	(4,399 30)
9/26	9/29	Sold	ESTEE LAUDER CO INC CL A	ACTED AS AGENT	36 000	88 3741	3,181.40
9/26	9/29	Bought	MONSTER BEVERAGE CORP NEW COM	ACTED AS AGENT	28 000	146.8164	(4,110 86)
9/28	10/3	Bought	STARBUCKS CORP WASHINGTON	ACTED AS AGENT	65.000	53 8668	(3,501.34)
9/29	10/4	Sold	MERRILL LYNCH 6400 17AU28	ACTED AS AGENT ACCRUED INTEREST 147 20	23,000 000	104.3260	24,142 18
9/29	10/4	Sold	SAFRAN SA	ACTED AS AGENT	465.000	17.8600	8,304 71

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Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS (CONTINUED)

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Credits/(Debits)
9/29	10/4	Sold	UNITED PARCEL SER INC CL-B	ACTED AS AGENT	32 000	108 7928	3,481 29
9/29	10/4	Bought	BANK OF AMERICA 3500 26AP19	ACTED AS AGENT ACCRUED INTEREST 336.88	21,000 000	104 5610	(22,294 69)
9/29	10/4	Bought	TENCENT HLDGS LTD UNSPON ADR	ACTED AS AGENT	310 000	28 0941	(8,709.17)
9/29	10/4	Bought	NESTLE SPON ADR REP REG SHR	ACTED AS AGENT	55.000	79 6449	(4,380 47)
9/29	10/4	Bought	PEPSICO INC NC	ACTED AS AGENT	40 000	108 3426	(4,333.70)
9/29	10/4	Bought	DANAHER CORPORATION	ACTED AS AGENT	45.000	77.4833	(3,486.75)
9/29	10/4	Bought	COGNIZANT TECH SOLUTIONS CL A	ACTED AS AGENT	60 000	55.3140	(3,318 84)
9/29	10/4	Bought	QUALCOMM INC	ACTED AS AGENT	45 000	66 4930	(2,992 19)
9/30	10/5	Sold	SAFRAN SA	ACTED AS AGENT	590.000	17 4751	10,310.08
9/30	10/5	Sold	COGNIZANT TECH SOLUTIONS CL A	ACTED AS AGENT	156 000	47 7433	7,447.78
9/30	10/5	Sold	CVS HEALTH CORP COM	ACTED AS AGENT	81 000	88 7174	7,185.95

TOTAL PURCHASES, DIVIDEND REINVESTMENTS, SALES AND REDEMPTIONS	**$(69,005.21)**
TOTAL PURCHASES	$(956,774.24)
TOTAL SALES AND REDEMPTIONS	$887,769 03

Purchase and Sale transactions above may have received an average price execution Details regarding the actual prices are available upon request.

UNSETTLED PURCHASES/SALES ACTIVITY

P 5307 5 S 6087.99

Activity Date	Settlement Date	Activity Type	Description	Comments	Quantity	Price	Pending Credits/(Debits)
9/28	10/3	Bought	STARBUCKS CORP WASHINGTON	UNSETTLED PURCHASE	65.000	$53 8668	$(3,501 34)
9/29	10/4	Sold	MERRILL LYNCH 6400 17AU28	UNSETTLED SALE	23,000 000	104.3260	24,142 18
9/29	10/4	Sold	SAFRAN SA	UNSETTLED SALE	465.000	17 8600	8,304.71
9/29	10/4	Sold	UNITED PARCEL SER INC CL-B	UNSETTLED SALE	32.000	108.7928	3,481 29
9/29	10/4	Bought	BANK OF AMERICA 3500 26AP19	UNSETTLED PURCHASE	21,000 000	104 5610	336.88 (22,294.69)
9/29	10/4	Bought	COGNIZANT TECH SOLUTIONS CL A	UNSETTLED PURCHASE	60 000	55.3140	(3,318 84)
9/29	10/4	Bought	DANAHER CORPORATION	UNSETTLED PURCHASE	45.000	77.4833	(3,486.75)
9/29	10/4	Bought	NESTLE SPON ADR REP REG SHR	UNSETTLED PURCHASE	55 000	79.6449	(4,380.47)
9/29	10/4	Bought	PEPSICO INC NC	UNSETTLED PURCHASE	36.000	108 3426	(3,900.33)
9/29	10/4	Bought	PEPSICO INC NC	UNSETTLED PURCHASE	4.000	108.3426	(433.37)
9/29	10/4	Bought	QUALCOMM INC	UNSETTLED PURCHASE	45 000	66 4930	(2,992.19)
9/29	10/4	Bought	TENCENT HLDGS LTD UNSPON ADR	UNSETTLED PURCHASE	310.000	28 0941	(8,709.17)
9/30	10/5	Sold	COGNIZANT TECH SOLUTIONS CL A	UNSETTLED SALE	156.000	47 7433	7,447 78
9/30	10/5	Sold	CVS HEALTH CORP COM	UNSETTLED SALE	81 000	88.7174	7,185.95
9/30	10/5	Sold	SAFRAN SA	UNSETTLED SALE	590 000	17 4751	10,310 08

NET UNSETTLED PURCHASES/SALES **$7,854.84**

This section displays transactions that have not settled during this statement period The Holdings section includes positions purchased and omits positions sold or sold short as of the trade-date. The unit/share price for unsettled fixed income new issues in the Holdings section may be approximate in advance of active market pricing or pricing from third party pricing services.

TAXABLE INCOME AND DISTRIBUTIONS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
9/1	Interest Income	COMCAST CORP 5150 20MH01	CUSIP: 20030NBA8	$566.50
9/1	Qualified Dividend	WELLS FARGO & CO NEW		294 50

Select UMA Active Assets Account
718-113092-579

LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Account Detail

TAXABLE INCOME AND DISTRIBUTIONS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
9/1	Dividend	INVESCO PREMIER INST DIV PAYMENT		219.44
9/1	Qualified Dividend	HONDA MOTOR COMPANY LTD ADR		180 22
9/1	Qualified Dividend	TJX COS INC NEW		62.92
9/1	Dividend	HONDA MOTOR COMPANY LTD ADR ADJ GROSS DIV AMOUNT 32 59 FOREIGN TAX PAID IS 32 59		0 00
9/6	Qualified Dividend	WAL MART STORES INC		400.00
9/6	Qualified Dividend	JOHNSON & JOHNSON		226.40
9/6	Qualified Dividend	VISA INC CL A		61.04
9/8	Interest Income	WELLS FARGO COMP 3500 22MH08	CUSIP. 94974BFC9	402.50
9/8	Qualified Dividend	MICROSOFT CORP		212.40
9/8	Qualified Dividend	AMGEN INC		118 00
9/9	Qualified Dividend	EXXON MOBIL CORP		423.75
9/9	Qualified Dividend	EXELON CORP		391 14
9/9	Qualified Dividend	TE CONNECTIVITY LTD NEW		314 50
9/9	Qualified Dividend	HONDA MOTOR COMPANY LTD ADR		181 47
9/9	Dividend - Adjustment	HONDA MOTOR COMPANY LTD ADR ADJUSTMENT DUE TO RATE CHANGE		(180 22)
9/9	Qualified Dividend	HONEYWELL INTERNATIONAL INC		151 13
9/9	Dividend	HONDA MOTOR COMPANY LTD ADR ADJ GROSS DIV AMOUNT 32 59 CXL FOREIGN TAX PD 32 59		0 00
9/9	Dividend	HONDA MOTOR COMPANY LTD ADR ADJ GROSS DIV AMOUNT 32 82 FOREIGN TAX PAID IS 32 82		0 00
9/12	Qualified Dividend	TARGET CORPORATION		366 00
9/12	Qualified Dividend	CHEVRON CORP		326 35
9/12	Interest Income	ACTAVIS FUN 2350 18MH12	CUSIP· 00507UAM3	293 75
9/12	Qualified Dividend	WALGREENS BOOTS ALLIANCE INC		147 38
9/12	Qualified Dividend	SHISEIDO LTD SPON ADR		93 49
9/12	Dividend	SHISEIDO LTD SPON ADR ADJ GROSS DIV AMOUNT 16 91 FOREIGN TAX PAID IS 16 91		0 00
9/15	Interest Income	ENTERPRISE PROD 3350 *23MH15	CUSIP: 29379VAZ6	335 00
9/15	Qualified Dividend	L-3 COMMUNICATIONS HOLDING INC		297 50
9/15	Qualified Dividend	SUNTRUST BKS		179 40
9/15	Qualified Dividend	ESTEE LAUDER CO INC CL A		51 60
9/16	Qualified Dividend	CARNIVAL CP NEW PAIRED COM		74 90
9/19	Interest Income	FNMA 1875 18SP18	CUSIP 3135G0YM9	225 00
9/19	Qualified Dividend	SHIMANO INC ADR		66 79

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

TAXABLE INCOME AND DISTRIBUTIONS (CONTINUED)

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
9/19	Dividend	SHIMANO INC ADR ADJ GROSS DIV AMOUNT 12 07 FOREIGN TAX PAID IS 12 07		0 00
9/20	Qualified Dividend	UNITEDHEALTH GP INC		346 25
9/21	Qualified Dividend	QUALCOMM INC		188 15
9/21	Qualified Dividend	QUALCOMM INC		161 65
9/26	Qualified Dividend	SUNCOR ENERGY INC		143 94
9/26	Qualified Dividend	RENTOKIL GROUP PLC SP ADR		78 12
9/26	Dividend	SUNCOR ENERGY INC ADJ GROSS DIV AMOUNT 25 40 FOREIGN TAX PAID IS 25.40		0 00
9/27	Interest Income	FHLMC 3750 19MH27	CUSIP 3137EACA5	993 75
9/28	Qualified Dividend	ANADARKO PETE		72 00
9/29	Interest Income	TIME WARNER INC 4750 21MH29	CUSIP: 887317AK1	498 75
9/30	Interest Income	HSBC HOLDINGS PLC 4000 22MH30	CUSIP 404280AN9	480 00
9/30	Qualified Dividend	PEPSICO INC NC		336 37
9/30	Qualified Dividend	PEPSICO INC NC		228 01
9/30	Qualified Dividend	TRAVELERS COMPANIES INC COM		223 11
9/30	Qualified Dividend	BROADCOM LTD SHS		170 34
9/30	Qualified Dividend	INTERCONTINENTALEXCHANGE GROUP		61 20
9/30	Qualified Dividend	NATIONAL OILWELL VARCO INC		33 90
9/30	Interest Income	MORGAN STANLEY BANK N.A. (Period 09/01-09/30)		1 82

TOTAL TAXABLE INCOME AND DISTRIBUTIONS	**$10,500.21**
TOTAL QUALIFIED DIVIDENDS	$6,663.92
TOTAL OTHER DIVIDENDS	$39.22
TOTAL INTEREST	$3,797.07

CASH RELATED ACTIVITY

ELECTRONIC TRANSFERS

Check disbursements from branch offices are displayed as Electronic Transfers.

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
9/6	Withdrawal	BRANCH CHECK	PAID TO V Foundation for Cance	$(1,000.00)
9/6	Withdrawal	BRANCH CHECK	PAID TO ArtsGreensboro	(1,000.00)
9/28	Withdrawal	BRANCH CHECK	PAID TO Mr Holland's Opus Fou	(2,000.00)
9/28	Withdrawal	BRANCH CHECK	PAID TO Tipitina's Foundation	(2,000.00)
9/28	Withdrawal	BRANCH CHECK	PAID TO Gibson Foundation	(1,500.00)
9/28	Withdrawal	BRANCH CHECK	PAID TO Fender Music Foundatio	(1,500.00)
9/28	Withdrawal	BRANCH CHECK	PAID TO St. Jude Children's Re	(1,000.00)
9/28	Withdrawal	BRANCH CHECK	PAID TO Triad Musicians Matter	(1,000.00)

TOTAL ELECTRONIC TRANSFERS	**$(11,000.00)**
TOTAL ELECTRONIC TRANSFERS-DEBITS	$(11,000.00)

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

OTHER CREDITS AND DEBITS

Activity Date	Activity Type	Description	Comments	Credits/(Debits)
9/1	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE $0 0040/SH	$(3 92)
9/9	Service Fee Adj	HONDA MOTOR COMPANY LTD ADR	ADJUSTMENT DUE TO RATE CHANGE	3 92
9/9	Service Fee	HONDA MOTOR COMPANY LTD ADR	AGENT CUSTODY FEE $0 0040/SH	(3 92)
9/12	Service Fee	SHISEIDO LTD SPON ADR	AGENT CUSTODY FEE $0 0115/SH	(13 25)
9/19	Service Fee	SHIMANO INC ADR	AGENT CUSTODY FEE $0 0089/SH	(9 46)
9/21	Refund	MS ACTIVE ASSETS MONEY		0 81
9/26	Service Fee	RENTOKIL GROUP PLC SP ADR	AGENT CUSTODY FEE $0 0078/SH	(9 37)
9/29	Service Fee Adj	DEPOSIT/WITHDRAWAL ADJ		0 64
TOTAL OTHER CREDITS AND DEBITS				**$(34.55)**
TOTAL OTHER CREDITS				$0 81
TOTAL OTHER DEBITS				$(35 36)

MONEY MARKET FUND (MMF) AND BANK DEPOSIT PROGRAM ACTIVITY

Activity Date	Activity Type	Description	Credits/(Debits)
9/1	Automatic Investment	BANK DEPOSIT PROGRAM	$1,102.28
9/2	Automatic Investment	BANK DEPOSIT PROGRAM	219 44
9/6	Automatic Investment	BANK DEPOSIT PROGRAM	6,853 06
9/7	Automatic Investment	BANK DEPOSIT PROGRAM	6,545 59
9/8	Automatic Investment	BANK DEPOSIT PROGRAM	2,000 61
9/9	Automatic Investment	BANK DEPOSIT PROGRAM	10,604 94
9/12	Automatic Investment	BANK DEPOSIT PROGRAM	2,873 77
9/14	Automatic Investment	BANK DEPOSIT PROGRAM	11,230 36
9/15	Automatic Redemption	BANK DEPOSIT PROGRAM	(1,416 86)
9/16	Automatic Investment	BANK DEPOSIT PROGRAM	74 90
9/19	Automatic Investment	BANK DEPOSIT PROGRAM	282 33
9/20	Automatic Investment	BANK DEPOSIT PROGRAM	346 25
9/21	Automatic Redemption	BANK DEPOSIT PROGRAM	(23,965 70)
9/22	Automatic Redemption	BANK DEPOSIT PROGRAM	(68 415 91)
9/26	Automatic Investment	BANK DEPOSIT PROGRAM	68 75
9/27	Automatic Redemption	BANK DEPOSIT PROGRAM	(3,261 61)
9/28	Automatic Redemption	BANK DEPOSIT PROGRAM	(8 928 00)
9/29	Automatic Redemption	BANK DEPOSIT PROGRAM	(430 71)
9/30	Automatic Investment	BANK DEPOSIT PROGRAM	1 533 57
9/30	Automatic Investment	BANK DEPOSIT PROGRAM	1 82
NET ACTIVITY FOR PERIOD			**$(62,681.12)**

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

TRANSFERS, CORPORATE ACTIONS AND ADDITIONAL ACTIVITY

CORPORATE ACTIONS

Activity Date	Activity Type	Description	Comments	Quantity
9/6	Exchange Delivered Out	TYCO INTL PLC SHS	EXCHANGE	970.000
9/6	Exchange Received In	JOHNSON CTLS INTL PLC	EXCHANGE	926 000

REALIZED GAIN/(LOSS) DETAIL

LONG-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
COMMERCEHUB INC-SERIES A	01/28/09	07/22/16	0 500	$6 94	$0 44	$6 50	
	01/28/09	08/04/16	7 000	95 47	6.22	89.25	
	01/28/09	08/04/16	5 000	68 20	5.23	62.97	
	05/06/11	08/04/16	1 000	13.64	6 64	7.00	
CVS HEALTH CORP COM	06/08/12	09/08/16	70 000	6,493.83	3,134.22	3,359 61	
	06/08/12	09/30/16	81 000	7,185 95	3,626.74	3,559 21	
ICON PLC	09/08/10	09/06/16	100 000	7,522.16	2,345.20	5,176.96	1 ADJUSTED 05/04/12
JOHNSON CTLS INTL PLC	12/16/08	09/06/16	0 350	16.58	3 99	12.59	2 ADJUSTED 09/20/16
MERRILL LYNCH 6 400 8-28-17	05/31/11	09/29/16	15,000 000	15,648.90	15,289.24	359.66	1 ADJUSTED 09/30/16
	12/07/11	09/29/16	2,000 000	2,086.52	1,954.94	131.58	1 ADJUSTED 09/30/16
	05/22/13	09/29/16	1,000 000	1,043.26	1,038.35	4.91	
	07/16/13	09/29/16	1,000 000	1,043 26	1,031.87	11.39	
	03/26/14	09/29/16	1 000 000	1,043.26	1,040 60	2.66	
	03/06/15	09/29/16	2,000 000	2,086.52	2,082.16	4.36	
METTLER TOLEDO INTL	10/04/02	09/19/16	25 000	10,003.92	688.25	9,315.67	1 ADJUSTED 05/04/12
NOVOZYMES A/S UNSPONS APR	02/18/14	09/19/16	185 000	8,050.89	8,425.42	(374.53)	
PAYPAL HLDGS INC COM	05/14/14	09/01/16	46 000	1,693.97	1,447 46	246.51	
	05/14/14	09/01/16	14 000	515.56	440.52	75.04	
	05/14/14	09/01/16	14.000	515.56	440 52	75.04	
	07/27/15	09/01/16	10 000	368.25	370.34	(2.09)	
SAFRAN SA	11/15/13	09/29/16	465.000	8,304.71	7,232.16	1,072.55	
	11/15/13	09/30/16	80 000	1,397.98	1,244.24	153.74	
	12/09/13	09/30/16	510 000	8,912 10	8,457 33	454.77	
TAIWAN SMCNDCTR MFG CO LTD ADR	08/22/13	09/09/16	315.000	9,100.21	5,040 00	4,060.21	
UNITED PARCEL SER INC CL-B	03/17/11	09/02/16	85 000	9,324.42	6,161.29	3,163.13	1 ADJUSTED 05/04/12
	03/17/11	09/29/16	26 000	2,828 55	1,884 63	943.92	1 ADJUSTED 05/04/12
	03/30/11	09/29/16	6 000	652.74	448.22	204.52	1 ADJUSTED 05/04/12
Long-Term This Period				**$105,839.10**	**$73,827.69**	**$32,011.41**	
Long-Term Year to Date				**$1,488,994.35**	**$1,050,659.80**	**$438,334.55**	

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

SHORT-TERM GAIN/(LOSS)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CARNIVAL CP NEW PAIRED COM	02/01/16	09/08/16	214.000	9,643 86	10,374.06	(730 20)	
COGNIZANT TECH SOLUTIONS CL A	02/01/16	09/30/16	156.000	7,447.78	9,742 17	(2,294.39)	
ESTEE LAUDER CO INC CL A	02/01/16	09/26/16	36.000	3,181.40	3,073 46	107 94	
MERRILL LYNCH 6.400 8-28-17	04/06/16	09/29/16	1,000.000	1,043.26	1,041.39	1.87	
NIKE INC B	02/01/16	09/09/16	132.000	7,343.86	8,322 19	(978.33)	
PAYPAL HLDGS INC COM	10/29/15	09/01/16	63.000	2,320 01	2,258.51	61 50	
	02/10/16	09/01/16	77 000	2,835 56	2,582 94	252 62	
Short-Term This Period				**$33,815.73**	**$37,394.72**	**$(3,578.99)**	
Short-Term Year to Date				**$409,953.99**	**$410,517.78**	**$(563.79)**	
Net Realized Gain/(Loss) This Period				**$139,654.83**	**$111,222.41**	**$28,432.42**	
Net Realized Gain/(Loss) Year to Date				**$1,898,948.34**	**$1,461,177.58**	**$437,770.76**	

Treasury regulations require that we report on Form 1099-B a) adjusted cost basis on the sale of covered securities acquired on or after 1/1/11 (or the applicable date for the type of security), b) the gain or loss as either long term or short-term, and c) basis adjustments on covered securities due to wash sales, certain corporate actions and transfers by gift or inheritance This section may not reflect all the basis adjustments required when filing your tax return Refer to the Expanded Disclosures.

1 - This information reflects your requested adjustments to the transaction details
2 You, or a third party, have provided the transaction details for this position

COPIES OF THIS STATEMENT HAVE ALSO BEEN SENT TO:

RICHARD I LERNER

MESSAGES

Consolidated Statement of Financial Condition (In Millions of Dollars)
At June 30, 2016 Morgan Stanley Smith Barney LLC had net capital of $3,751 which exceeded the Securities and Exchange Commission's minimum requirement by $3,595 A copy of the Morgan Stanley Smith Barney LLC Consolidated Statement of Financial Condition at June 30, 2016 can be viewed online at:
http://www.morganstanley com/about-us-ir/shareholder/morganstanley smithbarney_llc pdf or may be mailed to you at no cost by calling 1 (866) 825-1675, after September 15, 2016.

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Secure Convenient and Green Go paperless and save more. Effective November 1 2016, accounts not enrolled in eDelivery of all eligible account documents for all stand-alone accounts and all accounts within their Account Linked Group (ALG) may be subject to an annual account fee increase Please refer to the FYI included with this statement to learn more
Simply visit www morganstanley.com/edelivery to set your eDelivery preferences today Please note, if you have not already done so, you will first need to register for Morgan Stanley Online prior to making your eDelivery selections.

Important Tax Information Related To Your International Securities Holdings
You may be eligible to benefit from a reduction of the amount of foreign taxes you pay on dividends on international securities in your account These taxes are withheld by foreign tax authorities. Contact your Financial Advisor to determine qualification eligibility and requirements

Account Detail

Select UMA Active Assets Account
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LERNER FAMILY FOUNDATION INC
330 E 56TH STREET APT 604

Important Information About Advisory Accounts

Please notify your Financial Advisor if there have been any changes in your financial situation or investment objectives, or if you wish to impose any reasonable restrictions on the management of your Investment Advisory accounts, or to reasonably modify existing restrictions.

For a copy of the applicable ADV Brochure for Morgan Stanley Smith Barney LLC, or for any investment adviser with whom we contract to manage your investment advisory account, please visit www morganstanley com/ADV, or contact your Financial Advisor. These ADV Brochures contain important information about advisory programs.

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LERNER FAMILY FOUNDATION, INC
RECAP OF MONTHLY BROKER STATEMENTS FOR AVERAGE VALUES
September 30, 2016

	Cash-Morgan	Securities-Morgan
October	843,546 81	5,091,068 74
November	859,077 25	5,091,310 42
December	856,624 16	5,016,721 37
January	964,060 10	4,630,941 40
February	981,949 37	4,627,226 04
March	953,540 82	4,914,888 48
April	901,665 48	4,853,365 51
May	907,339 66	4,822,663 61
June	951,281 62	4,742,729 87
July	926,143 14	4,954,451 15
August	874,518 38	4,906,478 38
September	857,858 83	4,975,928 72
Totals	10,877,605 62	58,627,773 69
Average divided by 12 mos	906,467 14	4,885,647 81

Realized Gain/Loss for Oct 2015 - Dec 2015

Short Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	UNIT COST ($)	TOTAL COST ($)	ADJUSTED COST ($)	WASH SALE COST ADJUST ($)	PROCEEDS($)	WASH SALE LOSS DISALLOWED	G/L AMOUNT ($)	HOLDING PERIOD
Encana Corp | G/L Amount: -$5,448.21											
	760	6/11/2015	12/21/2015	12.13	9,216.37	9,216.37	-	3,768.16	-	-5,448.21	short
Fmc Technologies Inc | G/L Amount: -$387.50											
	48	3/24/2015	12/14/2015	37.2	1,785.63	1,785.63	-	1,398.13	-	-387.5	short
Fnma 5 1/4 9-15-16 | G/L Amount: $0.80											
	2,000.00	3/6/2015	10/29/2015	104.09	2,141.58	2,081.81	-	2,083.12	-	1.31	short
	2,000.00	5/21/2015	10/29/2015	104.18	2,125.48	2,083.63	-	2,083.12	-	-0.51	short
Franklin Resources Inc | G/L Amount: -$2,856.91											
	185	6/26/2015	12/22/2015	50.46	9,335.69	9,335.69	-	6,478.78	-	-2,856.91	short
Kraft Foods Inc 4 1/8 2-09-16 | G/L Amount: $0.21											
	2,000.00	3/6/2015	10/22/2015	100.91	2,058.14	2,018.11	-	2,018.32	-	0.21	short
Precision Castparts Corp | G/L Amount: $498.37											
	11	1/16/2015	10/27/2015	194.83	2,143.14	2,143.14	-	2,534.71	-	391.57	short
	3	1/16/2015	10/27/2015	194.83	584.49	584.49	-	691.29	-	106.8	short
Softbank Corp Unspons Adr | G/L Amount: -$1,715.12											
	379	1/26/2015	11/24/2015	31.05	11,766.09	11,766.09	-	10,050.97	-	-1,715.12	short
Short Term Total					**41,156.61**	**41,014.96**		**31,106.60**		**-9,908.36**	

Long Term Gain/Loss

SECURITY	QUANTITY	DATE ACQUIRED	DATE SOLD	UNIT COST	TOTAL COST	ADJUSTED COST	WASH SALE COST	PROCEEDS($)	WASH SALE	G/L AMOUNT	HOLDING
Amazon Com Inc | G/L Amount: $9,387.30											
	15	9/5/2006	11/6/2015	32.01	480.12	480.12	-	9,867.42	-	9,387.30	05-04
Bed Bath & Beyond Inc | G/L Amount: -$2,831.41											
	4	2/13/2013	12/22/2015	58.9	235.59	235.59	-	201.15	-	-34.44	long

	18	1/17/2014	12/22/2015	66.8	1,202.43	1,202.43	-	905.18	-	-297.25	long
	38	3/7/2014	12/22/2015	69.01	2,622.56	2,622.56	-	1,910.93	-	-711.63	long
	14	3/7/2014	12/22/2015	69.66	975.21	975.21	9.01	704.03	-	-271.18	long
	81	3/7/2014	12/22/2015	69.01	5,590.19	5,590.19	-	4,073.28	-	-1,516.91	long
Cameron Intnl Corp | G/L Amount: $1,060.30											
	39	6/8/2012	11/24/2015	45.92	1,790.88	1,790.88	-	2,677.02	-	886.14	long
	1	6/8/2012	12/4/2015	45.92	45.92	45.92	-	66.04	-	20.12	long
	13	4/25/2013	12/4/2015	60.69	788.98	788.98	-	858.47	-	69.49	long
	14	7/25/2013	12/4/2015	60	839.93	839.93	-	924.51	-	84.58	long
Check Point Software Tech Ltd | G/L Amount: $1,469.22											
	6	6/26/2013	11/6/2015	50.71	304.28	304.28	-	490.97	-	186.69	long
	126	9/12/2014	11/6/2015	71.65	9,027.78	9,027.78	-	10,310.31	-	1,282.53	long
Citrix Systems Inc | G/L Amount: $939.98											
	12	10/15/2010	11/24/2015	59.04	708.43	708.43	-	911.73	-	203.3	long adj 2013-
	11	10/15/2010	11/24/2015	59.04	649.4	649.4	-	835.75	-	186.35	long adj 2013-
	20	5/6/2011	11/24/2015	81.7	1,634.00	1,634.00	-	1,519.55	-	-114.45	long adj 2012-
	50	10/19/2012	11/24/2015	65.71	3,285.48	3,285.48	-	3,798.87	-	513.39	long
	12	10/26/2012	11/24/2015	63.36	760.34	760.34	-	911.73	-	151.39	long
Emc Corp Mass | G/L Amount: $1,154.70											
	275	10/18/2011	11/3/2015	23.74	6,527.75	6,527.75	-	7,214.07	-	686.32	long adj 2012-
	2	10/18/2011	11/4/2015	23.74	47.47	47.47	-	52.3	-	4.83	long adj 2012-
	171	11/8/2011	11/4/2015	24.96	4,268.84	4,268.84	-	4,471.91	-	203.07	long adj 2012-
	72	11/8/2011	11/5/2015	24.96	1,797.41	1,797.41	-	1,878.40	-	80.99	long adj 2012-
	80	1/29/2013	11/5/2015	23.85	1,907.62	1,907.62	-	2,087.11	-	179.49	long
Enterprise Produc 4.050 2-15-22 | G/L Amount: -$284.21											
	16,000.00	2/1/2012	11/20/2015	102.57	16,621.76	16,411.00	-	16,212.00	-	-199	long adj 2012-
	1,000.00	2/14/2013	11/20/2015	105.88	1,081.59	1,058.77	-	1,013.25	-	-45.52	long
	1,000.00	7/24/2013	11/20/2015	102.94	1,038.80	1,029.36	-	1,013.25	-	-16.11	long
	1,000.00	9/25/2013	11/20/2015	101.56	1,020.27	1,015.64	-	1,013.25	-	-2.39	long
	1,000.00	3/25/2014	11/20/2015	103.44	1,042.47	1,034.44	-	1,013.25	-	-21.19	long
Express Scripts Hldg Co Com | G/L Amount: $3,496.18											
	132	6/20/2013	11/9/2015	61.77	8,153.25	8,153.25	-	11,649.43	-	3,496.18	long
Fmc Technologies Inc | G/L Amount: -$5,156.11											
	44	9/25/2014	10/1/2015	54.45	2,395.65	2,395.65	-	1,324.80	-	-1,070.85	long
	1	9/25/2014	10/2/2015	54.45	54.45	54.45	-	30.07	-	-24.38	long
	17	9/25/2014	10/2/2015	54.45	925.59	925.59	-	511.12	-	-414.47	long
	16	9/25/2014	12/9/2015	54.45	871.15	871.15	-	491.89	-	-379.26	long

	40	9/25/2014	12/10/2015	54.45	2,177.86	2,177.86	-	1,233.83	-	-944.03	long
	24	10/9/2014	12/10/2015	51.86	1,244.52	1,244.52	-	740.3	-	-504.22	long
	16	10/9/2014	12/11/2015	51.86	829.68	829.68	-	469.53	-	-360.15	long
	12	10/16/2014	12/11/2015	50.17	602.08	602.08	-	352.15	-	-249.93	long
	8	10/17/2014	12/11/2015	52.23	417.8	417.8	-	234.76	-	-183.04	long
	20	10/22/2014	12/11/2015	52.54	1,050.80	1,050.80	-	586.91	-	-463.89	long
	24	10/22/2014	12/14/2015	52.54	1,260.96	1,260.96	-	699.07	-	-561.89	long
Fnma 5 1/4 9-15-16 | G/L Amount: $447.04											
	4,000.00	9/9/2010	10/29/2015	102.69	4,702.68	4,107.76	-	4,166.24	-	58.48	long adj 2012-
	6,000.00	12/17/2010	10/29/2015	102.23	6,825.18	6,133.79	-	6,249.36	-	115.57	long adj 2012-
	8,000.00	1/25/2011	10/29/2015	102.36	9,147.68	8,188.68	-	8,332.48	-	143.8	long adj 2012-
	7,000.00	10/31/2011	10/29/2015	103.42	8,297.52	7,239.05	-	7,290.92	-	51.87	long adj 2012-
	2,000.00	12/7/2011	10/29/2015	103.52	2,375.88	2,070.49	-	2,083.12	-	12.63	long adj 2012-
	3,000.00	2/29/2012	10/29/2015	103.71	3,567.33	3,111.18	-	3,124.68	-	13.5	long adj 2012-
	2,000.00	3/16/2012	10/29/2015	103.53	2,355.44	2,070.62	-	2,083.12	-	12.5	long adj 2012-
	2,000.00	1/29/2013	10/29/2015	104.03	2,331.40	2,080.66	-	2,083.12	-	2.46	long
	2,000.00	4/10/2013	10/29/2015	104.13	2,321.56	2,082.61	-	2,083.12	-	0.51	long
	2,000.00	7/17/2013	10/29/2015	103.94	2,281.86	2,078.72	-	2,083.12	-	4.4	long
	3,000.00	3/20/2014	10/29/2015	104.01	3,339.72	3,120.29	-	3,124.68	-	4.39	long
	20,000.00	7/29/2014	10/29/2015	104.02	21,946.00	20,804.27	-	20,831.20	-	26.93	long
Kraft Foods Inc 4 1/8 2-09-16 | G/L Amount: $109.26											
	5,000.00	6/24/2010	10/22/2015	100.25	5,227.60	5,012.43	-	5,045.80	-	33.37	long adj 2012-
	5,000.00	9/10/2010	10/22/2015	100.36	5,319.95	5,017.93	-	5,045.80	-	27.87	long adj 2012-
	6,000.00	1/25/2011	10/22/2015	100.32	6,318.72	6,019.15	-	6,054.96	-	35.81	long adj 2012-
	2,000.00	12/7/2011	10/22/2015	100.57	2,161.42	2,011.38	-	2,018.32	-	6.94	long adj 2012-
	2,000.00	2/29/2012	10/22/2015	100.68	2,185.26	2,013.69	-	2,018.32	-	4.63	long adj 2012-
	2,000.00	5/22/2013	10/22/2015	100.9	2,169.16	2,017.95	-	2,018.32	-	0.37	long
	2,000.00	3/26/2014	10/22/2015	100.9	2,117.46	2,018.05	-	2,018.32	-	0.27	long
Microsoft Corp | G/L Amount: $17,468.63											
	314	12/4/1996	10/26/2015	9.61	3,016.12	3,016.12	-	16,850.55	-	13,834.43	11-07
	151	6/8/2012	10/26/2015	29.6	4,469.10	4,469.10	-	8,103.30	-	3,634.20	long
Novartis Ag Adr | G/L Amount: $9,158.70											
	92	4/14/2008	10/7/2015	46.41	4,269.35	4,269.35	-	8,399.74	-	4,130.39	long adj 2012-
	112	4/14/2008	10/7/2015	46.41	5,197.47	5,197.47	-	10,225.78	-	5,028.31	long adj 2012-
Precision Castparts Corp | G/L Amount: -$201.88											
	1	8/6/2014	10/22/2015	228.5	228.5	228.5	-	231.05	-	2.55	long
	3	8/7/2014	10/22/2015	230.2	690.6	690.6	-	693.15	-	2.55	long

	1	8/7/2014	10/23/2015	230.2	230.2	230.2	-	230.75	-	0.55	long
	11	9/8/2014	10/23/2015	242.85	2,671.32	2,671.32	-	2,538.30	-	-133.02	long
	6	9/8/2014	10/27/2015	242.85	1,457.08	1,457.08	-	1,382.57	-	-74.51	long
Ryanair Hldgs Plc Adr | G/L Amount: $16.84											
		5/28/2014	10/27/2015	0	0	0	-	16.84	-	16.84	cash in lieu
Softbank Corp Unspons Adr | G/L Amount: -$3,798.03											
	355	4/17/2014	11/24/2015	37.22	13,212.53	13,212.53	-	9,414.50	-	-3,798.03	long
Visa Inc Cl A | G/L Amount: $6,387.55											
	104	9/8/2010	12/9/2015	17.15	1,784.02	1,784.02	-	8,171.57	-	6,387.55	05-04
Walt Disney Co Hldg Co | G/L Amount: $6,607.32											
	66	10/4/2002	11/6/2015	15.57	1,027.81	1,027.81	-	7,635.13	-	6,607.32	long adj 2012-
Long Term Total					**219,525.21**	**211,476.41**		**256,907.82**		**$45,431.41**	

P: When there is a "P" next to a transaction, this indicates that you have provided the trade history for this transaction; it was not available through Morgan Stanley Smith Barney LLC records.
C - Tax lot is covered under cost basis reporting requirements.
H - Wash sale rules apply to this tax lot. The cost basis has been adjusted to account for disallowed loss of a related wash sale transaction for this covered security.
W - Wash sale rules apply to this tax lot. Disallowed loss for covered securities will be reported on Form 1099-B for the current tax year.
I - This tax lot has been marked as inherited. Cost basis, acquisition date and holding period have been adjusted accordingly.
G - This tax lot has been marked as a gift. Gift basis rules will apply at the time of sale.
A - Information for this transaction reflects your requested adjustments to existing Morgan Stanley Smith Barney LLC trade history.
B - This adjusted cost figure is for reference purposes only. It is based on the assumption that the deposit note value has not changed since the issuance. This assumption may not apply to you. Please review v
E - This transaction was executed elsewhere and the securities were later transferred to your Morgan Stanley Smith Barney LLC account. The trade history for this transaction was provided to Morgan Stanley
M - Options exercise and assignments include options premiums when determining the realized gain and loss.

Disclaimer

Gain and loss information is calculated based upon uniform standards and does not account for each individual client's particular circumstances such as the existence of hedging transactions or constructive sa
we do not adjust the cost basis for all events. Contact your Financial Advisor for guidance on particular questions.

For accounts with Choice Select pricing, the commissions paid on your eligible equity and option purchases and sales are applied to the Total Cost on a monthly basis.

With respect to estimated gains and losses for listed equity options, we have taken into account option premiums paid or received and, in respect to multiple purchases and/or sales, calculated cost using an a

External Assets - Certain assets listed in this view are based upon information provided by you, your client or other external sources and are not part of accounts that you manage at Morgan Stanley. Assets no
protection under Morgan Stanley's excess insurance coverage plans. Morgan Stanley may include information about these external assets in this view solely as a service to you, and Morgan Stanley is not resp
not limited to, you, your client or another financial institution. You are responsible for ensuring the accuracy of such information. Generally, any financial institution that holds securities is responsible for year
statements, which may vary from Morgan Stanley's information due to different tax reporting periods.

For Financial Advisors: Certain Gain/(Loss) information in this view is based upon information provided by you, your client or other external sources. Morgan Stanley is not responsible for the accuracy of any i
another financial institution. You are responsible for ensuring the accuracy of such information.

For clients wishing to make versus purchase sales that information needs to be conveyed at the time of the sale. Unless you tell us otherwise, we use first in first out (FIFO) accounting.

Covered Indicator	Wash Sale Indicator	ORIGINAL ACQUISITION DATE	ORIGINAL UNIT COST ($)	ORIGINAL TOTAL COST ($)
C			-	-
C			-	-
C			-	-
C			-	-
C			-	-
C			-	-
C			-	-
C			-	-
C			-	-

Covered	Wash Sale	ORIGINAL	ORIGINAL UNIT	ORIGINAL
			-	-
C			-	-

C			-	-
C			-	-
C	H	3/7/2014	$69.01	$966.20
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with your tax advisor on what is the best method for allocating cost basis for your account.
Smith Barney LLC by your prior financial institution.

and is not intended to be used as a substitute for the transaction statements you receive from Morgan

ss values are estimates and should be independently verified. Morgan Stanley does not ales. Although we make every effort to adjust the cost basis for securities' capital changes,

average unit price for all like positions.

ot held with Morgan Stanley may not be covered by SIPC protection or by additional
onsible for the accuracy of any information provided by external sources, including but
-end reporting (Internal Revenue Service (IRS) Form 1099) and separate periodic

nformation provided by external sources, including but not limited to, you, your client or

GIFTS AND GRANTS

OCTOBER 2015 - SEPTEMBER 2016

DATE	PAYEE	AMOUNT
4/22/2016	DUKE UNIVERSITY DEPT OF ATHLETICS	$14,000 00
4/22/2016	DUKE UNIVERSITY	$10,000 00
4/22/2016	UNIVERSITY OF PITTSBURGH ATHLETIC DEPT	$10,000 00
4/22/2016	FREEMAN CENTER FOR JEWISH LIFE AT DUKE UNIVERSITY	$5,000 00
4/22/2016	CATAWBA COLLEGE	$1,000 00
4/22/2016	LIVINGSTONE COLLEGE	$1,000 00
4/22/2016	TEMPLE ISRAEL SALISBURY	$1,000 00
4/22/2016	AMERICAN ASSOCIATES BEN GURION UNIVERSITY OF THE NEGEV, INC	$1,000 00
4/22/2016	THE KABBALAH CENTRE	$70,000 00
4/22/2016	JOSEPH & KAHTLEEN BRYAN ALZHEIMER'S DISEASE RESEARCH CENTER	$1,000 00
4/22/2016	THE NATURE CONSERVANCY	$500 00
4/22/2016	MUSEUM OF FINE ARTS	$500 00
4/22/2016	PAUL SAX-MASTER CLINICIAN FUND	$1,000 00
4/22/2016	WGBH PUBLIC BROADCASTING	$500 00
4/22/2016	WBUR PUBLIC RADIO	$500 00
4/22/2016	AIDS ACTION COMMITTEE	$500 00
4/22/2016	AMERICAN FDN FOR AIDS RESEARCH (AMFAR)	$500 00
5/2/2016	TEMPLE EMANUEL-GREENSBORO	$20,000 00
5/2/2016	W & S CHARITABLE FOUNDATION	$5,000 00
5/2/2016	B'NAI SHALOM DAY SCHOOL	$1,000 00
5/2/2016	GREENSBORO JEWISH FEDERATION	$5,000 00
5/2/2016	HIRSCH WELLNESS NETWORK	$1,000 00
5/2/2016	UNITED WAY OF GREENSBORO	$1,000 00
5/2/2016	GREENSBORO URBAN MINISTRY	$20,000 00
5/2/2016	INTERACTIVE RESOURCE CENTER	$1,000 00
5/2/2016	COMMUNITY THEATER OF GREENSBORO	$1,000 00
5/2/2016	HILLEL HOUSE AT UMASS	$5,000 00
5/2/2016	NC HILLEL	$2,000 00
5/2/2016	DECLARE YOUR FREEDOM	$1,000 00
5/31/2016	GENE BANKS LEAGUE FOUNDATION	$1,000 00
8/9/2016	TIAN-JUE QIGONG FOUNDATION	$23,000 00
8/10/2016	CSUN-COA	$23,000 00
8/10/2016	SIMON WIESENTHAL CENTER	$11,000 00
8/10/2016	WOUNDED WARRIOR PROJECT	$12,000 00
8/10/2016	DIABETES RESEARCH INSTITUTE	$4,000 00
8/10/2016	A L S GUARDIAN ANGELS	$2,000 00
9/6/2016	V FOUNDATION FOR CANCER	$1,000 00
9/6/2016	ARTS GREENSBORO	$1,000 00
9/28/2016	MR HOLLAND'S OPUS FOUNDATION	$2,000 00
9/28/2016	TIPITINA'S FOUNDATION	$2,000 00
9/28/2016	GIBSON FOUNDATION	$1,500 00
9/28/2016	FENDER MUSIC FOUNDATION	$1,500 00
9/28/2016	ST JUDE CHILDREN'S RESEARCH	$1,000 00
9/28/2016	TRIAD MUSICIANS MATTER	$1,000 00
	[redacted]	

This information and data is being provided at your request and is from sources considered reliable, but their accuracy and completeness is not guaranteed It has been prepared for illustrative purposes only and is not intended to be used as a substitute for the transaction statements you receive from Morgan Stanley Smith Barney LLC Please compare the data on this document carefully with your transaction statements to venfy its accuracy