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Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545 0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 10/01, 2015, and ending 9/30, 2016

CARNEAL DREW FOUNDATION
6061 RIVER ROAD
RICHMOND, VA 23226

A Employer identification number

54-6051095

B Telephone number (see instructions)

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ☐ J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)

► \$ 935,505.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (attach schedule).
2 Ck ☒ if the foundation is not required to attach Sch B
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 a Gross rents.
b Net rental income or (loss)
6 a Net gain or (loss) from sale of assets not on line 10
b Gross sales price for all assets on line 6a 106,914.
7 Capital gain net income (from Part IV, line 2)
8 Net short-term capital gain
9 Income modifications
10 a Gross sales less returns and allowances
b Less Cost of goods sold
c Gross profit or (loss) (attach schedule)
11 Other income (attach schedule)
12 Total. Add lines 1 through 11

30,527. 31,919. 31,919.

ADMINISTRATIVE EXPENSES

13 Compensation of officers, directors, trustees, etc.
14 Other employee salaries and wages
15 Pension plans, employee benefits
16 a Legal fees (attach schedule) See St 1
b Accounting fees (attach sch) See St 2
c Other prof fees (attach sch)
17 Interest
18 Taxes (attach schedule)(see instrs) See Stm 3
19 Depreciation (attach schedule) and depletion
20 Occupancy
21 Travel, conferences, and meetings
22 Printing and publications
23 Other expenses (attach schedule)
See Statement 4

385. 385.
3,200. 3,200.
381. 129.
1,046. 1,046.

24 Total operating and administrative expenses. Add lines 13 through 23
25 Contributions, gifts, grants paid Part XV
26 Total expenses and disbursements Add lines 24 and 25

5,012. 4,760.
73,250. 73,250.
78,262. 4,760. 0. 73,250.

27 Subtract line 26 from line 12:
a Excess of revenue over expenses and disbursements.

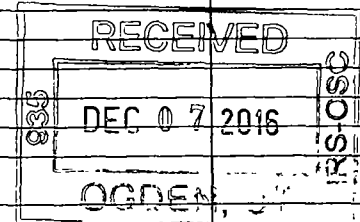
-47,735.

b Net investment income (if negative enter -0-)

27,159.

c Adjusted net income (if negative, enter -0-)

31,919.



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing				
	2	Savings and temporary cash investments		31,589.	34,019.	34,019.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments — U.S. and state government obligations (attach schedule)				
	b	Investments — corporate stock (attach schedule) Stmt. 9		599,974.	549,809.	868,486.
	c	Investments — corporate bonds (attach schedule)				
	11	Investments — land, buildings, and equipment: basis	51,000.			
	Less: accumulated depreciation (attach schedule) See Stmt. 5		51,000.	51,000.	3,000.	
12	Investments — mortgage loans		30,000.	30,000.	30,000.	
13	Investments — other (attach schedule)					
14	Land, buildings, and equipment: basis	4,167.				
	Less: accumulated depreciation (attach schedule) See Stmt. 6	4,167.				
15	Other assets (describe)					
16	Total assets (to be completed by all filers — see the instructions. Also, see page 1, item I)		712,563.	664,828.	935,505.	
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here. X					
	27	Capital stock, trust principal, or current funds		712,563.	664,828.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see instructions)		712,563.	664,828.	
	31	Total liabilities and net assets/fund balances (see instructions)		712,563.	664,828.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	712,563.
2	Enter amount from Part I, line 27a	2	-47,735.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	664,828.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	664,828.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		P	Various	Various
b LONG TERM CAPITAL GAIN DISTRIBUTIONS		P	Various	Various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 105,921.		108,306.	-2,385.
b 993.			993.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,385.
b			993.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-1,392.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	47,124.	992,751.	0.047468
2013	61,025.	966,274.	0.063155
2012	27,500.	932,048.	0.029505
2011	47,212.	880,997.	0.053589
2010	35,250.	867,686.	0.040625

2 Total of line 1, column (d)	2	0.234342
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046868
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	937,775.
5 Multiply line 4 by line 3	5	43,952.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	272.
7 Add lines 5 and 6	7	44,224.
8 Enter qualifying distributions from Part XII, line 4	8	73,250.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1			
Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instrs)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	272.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	272.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	272.
6 Credits/Payments			
a 2015 estimated tax pmts and 2014 overpayment credited to 2015	6 a		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d		7	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	272.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐ Refunded ☐		11	

Part VII A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year		
(1) On the foundation ▶ \$ 0. (2) On foundation managers. ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If 'Yes,' attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If 'Yes,' attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:		
• By language in the governing instrument, or		
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions)		
VA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes,' attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If 'Yes,' attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>FOUNDATION</u> Telephone no <u></u> Located at <u>6061 RIVER ROAD RICHMOND VA</u> ZIP + 4 <u>23226</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>N/A</u>	15		N/A
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If 'Yes,' enter the name of the foreign country <u></u>	16		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1 b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1 c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If 'Yes,' list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see instructions)	2 b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3 b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4 b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If 'Yes,' did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM L. GRAHAM 4132 INNSLAKE DRIVE GLEN ALLEN, VA 23060	Secretary 1.00	0.	0.	0.
MEADE A. SPOTTS 6061 RIVER RD. RICHMOND, VA	President 1.00	0.	0.	0.
COURTLAND SPOTTS, IV P. O. BOX 14551 RICHMOND, VA	VP/TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
----- ----- -----		
Total number of others receiving over \$50,000 for professional services _____ ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	<u>N/A</u>	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Section 501(c)(3) Charitable Contribution Deduction		Amount
1	N/A	
2		
All other program-related investments See instructions		
3		
Total. Add lines 1 through 3		0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	869,740.
b	Average of monthly cash balances	1 b	49,316.
c	Fair market value of all other assets (see instructions)	1 c	33,000.
d	Total (add lines 1a, b, and c)	1 d	952,056.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	952,056.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions).	4	14,281.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	937,775.
6	Minimum investment return. Enter 5% of line 5	6	46,889.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46,889.
2 a	Tax on investment income for 2015 from Part VI, line 5	2 a	272.
b	Income tax for 2015 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	272.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	46,617.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	46,617.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	46,617.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1 a	73,250.
b	Program-related investments — total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	73,250.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	272.
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	72,978.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				46,617.
2 Undistributed income, if any, as of the end of 2015— a Enter amount for 2014 only.			28,350.	
b Total for prior years 20 , 20 , 20		0.		
3 Excess distributions carryover, if any, to 2015 a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4 \$ 73,250. a Applied to 2014, but not more than line 2a			28,350.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2015 distributable amount				44,900.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below: a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				1,717.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required — see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9. a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling.

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a</i> Paid during the year See Statement 8				
Total			3 a	73,250.
<i>b</i> Approved for future payment				
Total			3 b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclu sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	1.	
4	Dividends and interest from securities			14	31,918.	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory					-1,392.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				31,919.	-1,392.
13	Total. Add line 12, columns (b), (d), and (e)				13	30,527.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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Statement 1
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
MISC. LEGAL FEES	\$ 385.	\$ 385.		
Total	<u>\$ 385.</u>	<u>\$ 385.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
TAX PREPARATION FEES	\$ 3,200.	\$ 3,200.		
Total	<u>\$ 3,200.</u>	<u>\$ 3,200.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
EXCISE TAXES	\$ 252.			
REAL ESTATE TAXES	129.	\$ 129.		
Total	<u>\$ 381.</u>	<u>\$ 129.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK AND INVESTMENT FEES	\$ 96.	\$ 96.		
INSURANCE EXPENSE	501.	501.		
OFFICE EXPENSE	449.	449.		
Total	<u>\$ 1,046.</u>	<u>\$ 1,046.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

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Statement 5
Form 990-PF, Part II, Line 11
Investments - Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Land	\$ 51,000.		\$ 51,000.	\$ 3,000.
Total	\$ 51,000.	\$ 0.	\$ 51,000.	\$ 3,000.

Statement 6
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Machinery and Equipment	\$ 4,167.	\$ 4,167.	\$ 0.	\$ 0.
Total	\$ 4,167.	\$ 4,167.	\$ 0.	\$ 0.

Statement 7
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
 Name: MEADE SPOTTS
 Care Of: CARNEAL DREW FOUNDATION
 Street Address: 6061 RIVER ROAD
 City, State, Zip Code: RICHMOND, VA 23226
 Telephone:
 E-Mail Address:
 Form and Content: WRITTEN REQUEST, ENCLOSE LETTER OR BROCHURE OUTLINING ACTIVITIES.
 Submission Deadlines: NONE
 Restrictions on Awards: NONE

Statement 8
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
CHESAPEAKE ACADEMY P. O. BOX 8 IRVINGTON VA 22480	NONE	N/A	SCHOLARSHIP FUND	\$ 500.
VMI KEYDET CLUB VIRGINIA MILITARY INST. LEXINGTON VA 24450	NONE	N/A	OPERATING FUND	500.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
SECOND BAPTIST CHURCH 9614 RIVER ROAD RICHMOND VA 23229	NONE	N/A	DISCRETIONARY FUND	\$ 18,500.
CARMEL BAPTIST CHURCH P.O. BOX 52 RUTHER GLEN VA 22546	NONE	N/A	OPERATING FUND	1,000.
COLLEGIATE SCHOOLS 103 NORTH MOORELAND RD. RICHMOND VA 23229	NONE	N/A	OPERATING FUND	1,000.
APPOMATTOX HISTORIC SOCIETY P.O. BOX 253 APPOMATTOX VA 24522	NONE	N/A	GENERAL OPERATING FUND	1,000.
ARMY HISTORIC FUND P.O. BOX 96281 WASHINGTON DC 20090	NONE	N/A	OPERATING FUND	500.
DUCKS UNLIMITED ONE WATERFOWL WAY MEMPHIS TN 38120	NONE	N/A	OPERATING FUND	500.
CARON FOUNDATION P.O. BOX 150 WERNERSVILLE PA 19565	NONE	N/A	OPERATING FUND	1,000.
NEW DUBLIN PRES CHURCH 5331 NEW DUBLIN CHURCH RD DUBLIN VA 24084	NONE	N/A	OPERATING FUND	1,000.
EMMAUS BAPTIST CHURCH ROUTE 106 PROVIDENCE FORGE VA 23140	NONE	N/A	OPERATING FUND	5,000.
WILLIAM & MARY LAW SCHOOL P.O. BOX 3527 WILLIAMSBURG VA 23187	NONE	N/A	SCHOLARSHIP FUND.	2,250.
CIVIL WAR TRUST 1156 15TH STREET NW STE 900 WASHINGTON DC 20005	NONE	N/A	OPERATING FUND	500.
ASK CHILDHOOD CANCER FOUNDATION P. O. BOX 17184 RICHMOND VA 23226	NONE	N/A	GENERAL FUND	500.
MCV FOUNDATION 1228 E BROAD STREET RICHMOND VA 23298	NONE	N/A	OPERATING FUND	1,500.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
VIRGINIA PUBLIC ACCESS PROJECT P.O. BOX 1472 RICHMOND VA 23218	NONE	N/A	OPERATING FUND	\$ 500.
MUSEUM OF THE CONFEDERACY 1201 EAST CLAY STREET RICHMOND VA 23219	NONE	N/A	OPERATING FUND	1,000.
NRA FREEDOM ACTION FDN 11250 WAPLES MILL ROAD FAIRFAX, VA 22030	NONE	N/A	OPERATING FUND	500.
WASHINGTON & LEE UNIVERSITY 204 W. WASHINGTON STREET LEXINGTON VA 24450	NONE	N/A	OPERATING FUND	6,000.
TUCKAHOE RESCUE SQUAD 1101 HORSEPEN ROAD RICHMOND VA 23229	NONE	N/A	OPERATING FUND	250.
FELLOWSHIP OF CHRISTIAN ATHLETES 2711 BUFORD ROAD RICHMOND VA 23235	NONE	N/A	OPERATING FUND	1,000.
RICHMOND BAPTIST ASSOC 3111 MOSS SIDE AVE. RICHMOND VA 23222	NONE	N/A	ALMA HUNT FUND	1,000.
MIDDLESEX COUNTY RESCUE SQUAD P.O. BOX 98 DELTAVILLE, VA 23043	NONE	N/A	OPERATING FUND	250.
HUNTERS FOR THE HUNGRY P. O. BOX 304 BIG ISLAND VA 24526	NONE	N/A	OPERATING FUND	250.
LOWER MIDDLESEX VOLUNTEER FIRE DEPT P. O. BOX 440 DELTAVILLE VA 23043	NONE	N/A	OPERATING FUND	250.
MCSHIN FOUNDATION 2300 DUMBARTON ROAD RICHMOND VA 23228	NONE	N/A	OPERATING FUND	1,500.
STONEWALL JACKSON FOUNDATION 8 EAST WASHINGTON STREET LEXINGTON VA 24450	NONE	N/A	OPERATING FUND	1,000.

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Statement 8 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
JAMES RIVER ASSOCIATION 4833 OLD MAIN STREET RICHMOND VA 23231	None	N/A	OPERATING FUND	\$ 1,000.
WILDLIFE FOUNDATION P. O. BOX 62 NORGE VA 23127	None	N/A	OPERATING FUND	1,000.
CROSSOVER MINISTRIES 108 COWARDIN AVENUE RICHMOND VA 23224	None	N/A	OPERATING FUND	1,000.
FEEDMORE 1415 RHOADMILLER STREET RICHMOND VA 23220	NONE	N/A	OPERATING FUND	1,250.
MARINE CORPS HERITAGE GDN 3800 FETTLER PARK DRIVE DUMFRIES VA 22025	NONE	N/A	OPERATING FUND	1,000.
VETERANS SERVICE FDN 900 EAST MAIN STREET RICHMOND VA 23219	NONE	N/A	OPERATING FUND	500.
NATIONAL RIGHT TO WORK FDN 8001 BRADDOCK ROAD SPRINGFIELD VA 22160	NONE	N/A	OPERATING FUND	1,000.
MASSEY CANCER CENTER P.O. BOX 843042 RICHMOND VA 23284	NONE	N/A	OPERATING FUND	500.
COAL MINERS HERITAGE ASSN P.O. BOX 511 MCCOY VA 24111	NONE	N/A	OPERATING FUND	1,000.
VIRGINIA SHERIFF'S INSTITUTE 701 E FRANKLIN STREET STE 706 RICHMOND VA 23219	NONE	N/A	OPERATING FUND	500.
VIRGINIA WAR MEMORIAL EDUC FOUNDATION 621 BELVIDERE ST. RICHMOND VA 23220	NONE	N/A	OPERATING FUND	500.
VIRGINIA FORESTRY EDUCATION FDN 3808 AUGUSTA AVE. RICHMOND VA 23230	NONE	N/A	OPERATING FUND	500.

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Recipient Paid During the Year

Name and Address	Donee Relationship	Found- ation Status	Purpose of Grant	Amount
FRIENDS OF HOLLYWOOD CEMETERY 412 SOUTH CHERRY ST RICHMOND VA 23220	NONE	N/A	OPERATING FUND	\$ 500.
ST. JOHN'S CHURCH FOUNDATION 2319 EAST BROAD ST RICHMOND VA 23223	NONE	N/A	OPERATING FUND	500.
VPI SCHOOL OF VETERINARY MEDICINE BLACKSBURG VA 24061	NONE	N/A	OPERATING FUND	1,000.
VIRGINIA INDUSTRY FOUNDATION 2208 W LABURNUM AVE RICHMOND VA 23227	NONE	N/A	OPERATING FUND	1,000.
YMCA OF GREATER RICHMOND MAIN STREET RICHMOND VA 23219	NONE	N/A	GENERAL FUND	250.
JUNIOR ACHIEVEMENT OF CENTRAL VA 7217 WEST BROAD STREET RICHMOND VA 23294	NONE	N/A	GENERAL FUND	1,000.
WEST END SCHOOL 3628 VIRGINIA AVENUE LOUISVILLE KY 40211	NONE	N/A	GENERAL FUND	1,000.
VIRGINIA BEACH FALLEN HEROES 2100 MEDITERRANEAN AVE VIRGINIA BEACH VA	NONE	N/A	GENERAL FUND	1,000.
KAPPA ALPHA ORDER EDUC FDN MULBERRY HILL LEXINGTON VA 24450	NONE	N/A	OPERATING FUND	250.
NADA FOUNDATION 8400 WESTPARK DRIVE MCLEAN VA 22102	NONE	N/A	OPERATING FUND	1,000.
STRATFORD HALL 483 GREAT HOUSE ROAD STRATFORD VA 22558	NONE	N/A	OPERATING FUND	250.
WESTMINSTER CANTERBURY 1600 WESTBROOK AVENUE RICHMOND VA 23227	NONE	N/A	OPERATING FUND	1,000.

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Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

<u>Name and Address</u>	<u>Donee Relationship</u>	<u>Found- ation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
SECOND CHURCH OF CHRIST SCIENTIST 8791 RIVER ROAD RICHMOND VA 23229	NONE	N/A	OPERATING FUND	\$ 1,000.
IWINS 204 N. HAMILTON STREET RICHMOND VA 23221	NONE		GENERAL FUND	5,000.
Total \$				<u>73,250.</u>