Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its separate instructions is at *www.irs.gov/form990pf*.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning OCTOBER 1 **, 2015, and ending** SEPTEMBER 30 **, 20** 16

Name of foundation: THE IMPERIAL CHARITABLE TRUST

A Employer identification number: 51-0172334

Number and street (or P O box number if mail is not delivered to street address): P. O. BOX 638

Room/suite:

B Telephone number (see instructions): 434-845-5918

City or town, state or province, country, and ZIP or foreign postal code: LYNCHBURG VA 24505

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☑ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 1,918,937

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	8	8		
	4	Dividends and interest from securities	68,247	68,247		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(12,279)			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	55,976	68,255		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	11,042	11,042		
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	1,379			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	878			878
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,299			
	25	Contributions, gifts, grants paid	95,500			95,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	108,799	11,042		96,378
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	(52,823)			
	b	**Net investment income** (if negative, enter -0-)		57,213		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,886	8,933	8,933
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,687,171	1,636,300	1,910,004
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,698,057	1,645,233	1,918,937
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see instructions)			
	31	**Total liabilities and net assets/fund balances** (see instructions)	1,698,057	1,645,233	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,698,057
2	Enter amount from Part I, line 27a	2	(52,823)
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	1,645,234
5	Decreases not included in line 2 (itemize) ▶ ROUNDING	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,645,233

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	(12,279)
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	93,923	1,951,722	048123
2013	82,474	1,979,872	.041656
2012	76,802	1,716,859	.044734
2011	76,022	1,514,357	.050201
2010	75,046	1,649,193	045505

2	**Total** of line 1, column (d)	2	.230219
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046044
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	1,858,381
5	Multiply line 4 by line 3	5	85,567
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	572
7	Add lines 5 and 6	7	86,139
8	Enter qualifying distributions from Part XII, line 4	8	96,378

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	572
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	572
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	572
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	572
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	**Refunded** ▶ 11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ______ **(2)** On foundation managers. ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VIRGINIA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		✓
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	
	Website address ▶ N/A			
14	The books are in care of ▶ IMPERIAL COLLIERY COMPANY Telephone no. ▶ 434-845-5918			
	Located at ▶ 1000 CHURCH STREET LYNCHBURG VA ZIP+4 ▶ 24504			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		✓
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No		
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		✓
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
C. L. CHRISTIAN III	VERY LITTLE TIME	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	
b	Average of monthly cash balances	1b	1,877,611
c	Fair market value of all other assets (see instructions)	1c	9,070
d	**Total** (add lines 1a, b, and c)	1d	1,886,681
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,886,681
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	28,300
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,858,381
6	**Minimum investment return.** Enter 5% of line 5	6	92,919

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	92,919
2a	Tax on investment income for 2015 from Part VI, line 5	2a	572		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	572
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	92,347
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	92,347
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	92,347

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	96,378
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	96,378
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	572
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	95,806

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1	Distributable amount for 2015 from Part XI, line 7				92,347
2	Undistributed income, if any, as of the end of 2015:				
a	Enter amount for 2014 only			95,327	
b	Total for prior years: 20___,20___,20___				
3	Excess distributions carryover, if any, to 2015:				
a	From 2010				
b	From 2011				
c	From 2012				
d	From 2013				
e	From 2014				
f	**Total** of lines 3a through e				
4	Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 96,378				
a	Applied to 2014, but not more than line 2a			95,327	
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2015 distributable amount				1,051
e	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				0
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b	Prior years' undistributed income. Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount—see instructions				
f	Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				91,296
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9	**Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9:				
a	Excess from 2011				
b	Excess from 2012				
c	Excess from 2013				
d	Excess from 2014				
e	Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

C L CHRISTIAN III P O. BOX 638 LYNCHBURG VA 24505

b The form in which applications should be submitted and information and materials they should include:

LETTER

c Any submission deadlines:

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

PREFERENCE GIVEN TO VIRGINIA AND WEST VIRGINIA ORGANIZATIONS

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED SCHEDULE				
Total ▶ **3a**				
b *Approved for future payment*				
NONE				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					8
4 Dividends and interest from securities					68,247
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					(12,279)
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)					55,976

13 Total. Add line 12, columns (b), (d), and (e) 13 55,976

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	INCOME FROM THESE SOURCES WILL BE DISTRIBUTED TO CHARITABLE ORGANIZATIONS IN SUCH
	AMOUNTS AND FOR SUCH PURPOSES AS THE TRUSTEES SHALL FROM TIME TO TIME SELECT
	AND DETERMINE

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 1-24-2017 TRUSTEE

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
PART IV, Line 2, Page 3
September 30, 2016

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SHARES	PROCEEDS RECEIVED	BASIS COST	(LOSS) GAIN
						0 00
Class Action Lawsuit Settlement				69 20		69 20
PFIZER INCORPORATED	11/11/04	10/5/2015	100	$3,311 96	$2,723 00	588 96
PFIZER INCORPORATED	09/22/03	10/5/2015	200	$6,623 94	$6,229 18	394 76
CALL MICROSOFT CORP $49 EXP	11/13/15	11/13/2015	4	$527 15	$1,932 86	(1,405 71)
CALL WESTERN UNION CO $21 E›	06/09/15	11/20/2015	6	$919 71	$0 00	919 71
CALL WESTERN UNION CO $2 1 E.	06/09/15	11/20/2015	6	$919 70	$0 00	919 70
CALL PEPSICO INCORPORATE $1(	12/11/15	12/11/2015	3	$348 12	$71 87	276 25
Litigation Proceeds - HP				$42 25		42 25
ROYAL DUTCH SHELL F ADR 1 AD	03/28/13	1/8/2016	100	$4,061 04	$6,503 59	(2,442 55)
ROYAL DUTCH SHELL F ADR 1 AD	08/01/13	1/8/2016	100	$4,060 98	$6,451 56	(2,390 58)
ROYAL DUTCH SHELL F ADR 1 AD	03/06/12	1/8/2016	200	$8,122 08	$14,191 00	(6,068 92)
ROYAL DUTCH SHELL F ADR 1 AD	08/07/08	1/8/2016	200	$8,122 08	$13,838 00	(5,715 92)
ROYAL DUTCH SHELL F ADR 1 AD	01/28/10	1/8/2016	300	$12,183 10	$16,900 84	(4,717 74)
CALL RR DONNELLEY & SONS $17	10/08/15	1/15/2016	9	$432 26	$0 00	432 26
CALL BEST BUY INC $37 EXP 03/1ε	01/15/16	1/15/2016	8	$1,619 30	$64 75	1,554 55
CALL EMERSON ELECTRIC CO $6!	06/11/15	1/15/2016	3	$426 14	$0 00	426 14
CALL PPL CORPORATION $34 EXF	08/12/15	1/15/2016	6	$465 19	$0 00	465 19
POTASH CORP SASK INC F	03/20/15	1/27/2016	400	$6,173 59	$12,807 44	(6,633 85)
POTASH CORP SASK INC F	08/31/15	1/27/2016	200	$3,086 77	$5,186 93	(2,100 16)
POTASH CORP SASK INC F	08/12/13	1/27/2016	600	$9,260 37	$18,339 00	(9,078 63)
POTASH CORP SASK INC F	09/03/14	1/27/2016	300	$4,630 19	$10,462 65	(5,832 46)
NOBLE CORP PLC F	12/09/14	2/5/2016	1000	$9,003 75	$16,042 00	(7,038 25)
NOBLE CORP PLC F	10/14/14	2/5/2016	1000	$9,003 77	$18,666 50	(9,662 73)
CALL APPLE INC $130 EXP 06/17/1	02/10/16	2/10/2016	2	$889 08	$60 90	828 18
CALL CISCO SYSTEMS INC $30 EX	02/12/16	2/12/2016	6	$735 19	$26 79	708 40
SYSCO CORPORATION	02/06/12	2/19/2016	500	$20,476 77	$14,745 00	5,731 77
COCA COLA COMPANY	07/16/13	2/19/2016	400	$16,821 82	$15,924 00	897 82
Class Action Settlement - Computer Sciences				$21 43		21 43
RR DONNELLEY & SONS	07/17/14	3/3/2016	800	$12,576 16	$12,839 20	(263 04)
RR DONNELLEY & SONS	03/30/12	3/3/2016	100	$1,572 03	$1,254 95	317 08
CALL PFIZER INCORPORATED $3ξ	10/15/15	3/18/2016	6	$645 19	$0 00	645 19
CALIFORNIA RESOURCES	12/18/14	3/24/2016	0 4472	$0 45	$0 62	(0 17)
CALL JPMORGAN CHASE & CO $6	04/04/16	4/4/2016	4	$807 12	$52 85	754 27
CALL KOHLS CORP $60 EXP 07/15	04/08/16	4/8/2016	1	$140 08	$12 91	127 17
DU PONT EI DE NEMOUR	11/07/12	4/15/2016	300	$18,713 78	$12,503 89	6,209 89
CALL MICROSOFT CORP $57 5 EX	04/25/16	4/25/2016	5	$836 15	$53 82	782 33
CALL MICROSOFT CORP $57 5 EX	04/27/16	4/27/2016	4	$807 12	$64 85	742 27
CALL WESTERN UNION CO $20 E›	12/09/15	5/20/2016	15	$1,101 39	$0 00	1,101 39
CALL OCCIDENTAL PETROL C $77	10/06/15	5/20/2016	2	$539 09	$0 00	539 09
CALL HEWLETT PACKARD ENT $1	11/30/15	5/20/2016	10	$737 29	$0 00	737 29
CALL COCA COLA COMPANY $45 I	10/22/15	5/20/2016	5	$486 16	$0 00	486 16
CALIFORNIA RESOURCES	12/21/12	5/27/2016	18	$24 09	$24 00	0 09
CALIFORNIA RESOURCES	03/04/13	5/27/2016	9	$12 04	$12 55	(0 51)
CALIFORNIA RESOURCES	12/18/14	5/27/2016	8	$10 72	$11 18	(0 46)
CALIFORNIA RESOURCES	12/21/12	5/27/2016	0 7236	$1 15	$0 96	0 19
CALIFORNIA RESOURCES	12/18/14	5/27/2016	0 9146	$1 46	$1 28	0 18
CALIFORNIA RESOURCES	03/04/13	5/27/2016	0 3618	$0 58	$0 50	0 08
PPL CORPORATION	06/12/12	6/7/2016	500	$18,179 82	$12,876 49	5,303 33
PPL CORPORATION	05/02/12	6/7/2016	100	$3,635 96	$2,557 58	1,078 38
WAL-MART STORES INC	06/08/15	6/17/2016	300	$20,543 73	$21,851 98	(1,308 25)
CALL RR DONNELLEY & SONS $1ς	11/02/15	6/17/2016	11	$614 47	$0 00	614 47
HSBC HLDGS PLC F ADR 1 ADR RI	03/03/15	6/24/2016	200	$6,230 56	$8,995 38	(2,764 82)
HSBC HLDGS PLC F ADR 1 ADR RI	02/24/14	6/24/2016	300	$9,345 87	$15,914 91	(6,569 04)
HSBC HLDGS PLC F ADR 1 ADR RI	01/03/14	6/24/2016	400	$12,461 16	$21,738 24	(9,277 08)
A T & T INC	01/17/13	7/5/2016	300	$12,001 07	$9,969 00	2,032 07
A T & T INC	04/24/13	7/5/2016	200	$8,000 72	$7,404 00	596 72
PEPSICO INCORPORATED	02/23/12	7/15/2016	150	$16,069 24	$9,451 50	6,617 74
PEPSICO INCORPORATED	02/09/12	7/15/2016	150	$16,069 24	$9,642 00	6,427 24
CALL PROCTER & GAMBLE $85 E›	07/15/16	7/15/2016	4	$887 13	$412 85	474 28
APPLIED MATERIALS	05/31/12	7/15/2016	700	$14,555 47	$7,231 00	7,324 47
RIO TINTO PLC F ADR 1 AD R REP	11/21/14	7/15/2016	200	$6,318 97	$9,525 14	(3,206 17)
RIO TINTO PLC F ADR 1 ADR REPξ	06/20/13	7/15/2016	200	$6,318 96	$8,394 90	(2,075 94)
APPLIED MATERIALS	05/14/12	7/15/2016	400	$8,317 41	$4,412 40	3,905 01
FIRST NIAGARA FIN XXX MA NDAT	07/22/14	8/2/2016	800	$1,840 00	$513 20	1,326 80
FIRST NIAGARA FIN XXX MANDAT(	09/24/14	8/2/2016	1100	$2,530 00	$763 29	1,766 71
CALL GENERAL ELECTRIC CO $3ℨ	08/03/16	8/3/2016	10	$1,001 28	$98 69	902 59

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME
PART IV, Line 2, Page 3
September 30, 2016

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SHARES	PROCEEDS RECEIVED	BASIS COST	(LOSS) GAIN
JOHNSON & JOHNSON	03/19/04	8/18/2016	100	$11,310 89	$5,027 00	6,283 89
RR DONNELLEY & SONS	3/30/2012	9/19/2016	100	$1,598 48	$1,254 94	343 54
RR DONNELLEY & SONS	1/23/2012	9/19/2016	1000	$15,984 93	$12,350 00	3,634 93
CALL COACH INC $44 EXP 11/18/1(	9/16/2016	9/16/2016	4	$767 13	$52 85	714 28
CALL RR DONNELLEY & SONS $1ε	7/11/2016	9/16/2016	11	$1,025 33	$0 00	1,025 33
CALL BEST BUY INC $35 55 EXP 0(	9/8/2016	09/08/16	8	1,463 24	2,280 65	(817 41)
						0 00
						0 00
				0 00	0 00	0 00
				368,440.04	380,719.41	(12,279.37)

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID
PART XV, Page 11

The following amounts were paid for the fiscal year ended September 30, 2016:

Name and Address	Purpose	Amount
Academy Center of the Arts 600 Main Street Lynchburg, VA 24504	Educational	$5,000.00
Anne Spencer House and Garden Museum, Inc 1313 Pierce Street Lynchburg, VA 24501	Educational	$1,000.00
Boonsboro Fire and Rescue Company 1065 Lee Jackson Highway Lynchburg, VA 24503	Educational	$150.00
The Boys & Girls Club of Greater Lynchburg 1101 Madison Street Lynchburg, VA 24504	Educational	$1,000.00
Boys Home of Virginia 414 Boys Home Road Covington, VA 24426	Educational	$200.00
Buckskin Council, BSA 2829 Kanawha Blvd Charleston, WV 25311	Educational	$1,000 00
Camp Virginia Jaycee, Inc P O Box 648 Blue Ridge, VA 24064	Educational	$1,000.00
Centra Health Foundation 1920 Atherholt Road Lynchburg, VA 24501	Educational	$2,500.00
The Corporation for Jefferson's Poplar Forest P. O Box 419 Forest, VA 24551-0419	Educational	$5,000.00
Decorative Arts Trust 20 South Olive Street Suite 304 Media, PA 19063	Educational	$7,500 00
Friends of the Lynchburg Public Library 2315 Memorial Avenue Lynchburg, VA 24501	Educational	$50 00

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID
PART XV, Page 11

Girl Scouts of Virginia Skyline Council, Inc. 3663 Peters Creek Rd , NW Roanoke, VA 24019	Educational	$200 00
James River Day School 5039 Boonsboro Road Lynchburg, VA 24503	Educational	$1,000.00
Jones Memorial Library 2311 Memorial Avenue Lynchburg, VA 24501	Educational	$1,000 00
Lynchburg City Schools Education Foundation P O. Box 2497 Lynchburg, VA 24505	Educational	$1,000 00
Lynchburg Grows Inc. 1339 Englewood Street Lynchburg VA 24501	Educational	$1,000.00
MESDA 924 S Main Street Winston-Salem, NC 27101	Educational	$5,000.00
Old City Cemetery 401 Taylor Street Lynchburg, VA 24501	Educational	$1,000.00
Patrick Henry Family Services 1621 Enterprise Drive Lynchburg, VA 24502	Educational	$500 00
Rivermont Area Emergency Food Pantry 1000 Langhorne Road Lynchburg, VA 24503	Educational	$300.00
Big Brothers Big Sisters of Central Virginia 2901 Langhorne road Lynchburg, VA 24501	Educational	$1,000 00
The Gateway 300 12th Street Lynchburg, VA 24504	Educational	$1,000 00
The Salvation Army P. O. Box 2314 Lynchburg, VA 24501	Educational	$1,100.00

THE IMPERIAL CHARITABLE TRUST
SCHEDULE OF CONTRIBUTIONS PAID
PART XV, Page 11

The Virginia College Fund 4900 Augusta Avenue Suite 101 Richmond, VA 23230	Educational	$1,500 00
United Way of Central Virginia 1010 Miller Park Square Lynchburg, VA 24501	Educational	$10,000.00
Virginia Center for the Creative Arts 154 San Angelo Drive Amherst, VA 24521	Educational	$5,000 00
Virginia Episcopal School 400 V E.S. Road P. 0. Box 408 Lynchburg, VA 24505	Educational	$21,000 00
Virginia Foundation for Independent Colleges 8010 Ridge Road Suite B Richmond, VA 23229	Educational	$17,000 00
West Virginia Independent Colleges & Universities Huntington Square 900 Lee Street Suite 910 Charleston, WV 25301	Educational	$2,500.00
TOTAL CONTRIBUTIONS PAID		$95,500.00

III

The News & Advance

Advertising Affidavit

101 Wyndale Drive
Lynchburg, Virginia 24501
(434) 385-5400

Account Number

3397617

Date

October 26, 2016

THE IMPERIAL CHARITABLE TRUST
P O BOX 638
LYNCHBURG, VA 24505

Date	Category	Description	Ad Size	Total Cost
10/26/2016	Legal Notices	Public Notice The annual report of The Imperial Charitable Tru	1 x 20 L	91 00

Public Notice

The annual report of The Imperial Charitable Trust is available at the address noted below for inspection during regular business hours by any citizen who so requests within 180 days after publication of this notice of its availability

The Imperial Charitable Trust
1000 Church Street
Lynchburg, Virginia 24504
(434) 845-5918

The principal manager is
C L. Christian III

Publisher of the
News & Advance

This is to certify that the attached Public Notice The annual **was published by the News & Advance in the city of Lynchburg, in the State of Virginia, on the following dates:**

10/20/2016

The First insertion being given ... 10/20/2016

Newspaper reference: 0000415301

RECEIVED
OCT 31 2016
LYNCHBURG

TONYA D DAVIS
COMMONWEALTH OF VIRGINIA
NOTARY PUBLIC

Tonya D Davis
NOTARY PUBLIC
Commonwealth of Virginia
Reg. #7506750
My Commission Expires
September 30, 2019

Given under my hand on

the 26th **day of** October 2016

Yvonne Herndon

Classified Manager

THIS IS NOT A BILL. PLEASE PAY FROM INVOICE. THANK YOU