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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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► Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning OCT 1, 2015, and ending SEP 30, 2016

Name of foundation

The Salvatore and Maria Pizzi Family Foundation Inc.

A Employer identification number

45-5595783

Number and street (or P O box number if mail is not delivered to street address)

1372 Hancock St. #202

Room/suite

B Telephone number

617-770-4900

City or town, state or province, country, and ZIP or foreign postal code

Quincy, MA 02169

C If exemption application is pending, check here ► G Check all that apply:
Initial return
Final return
Address change Initial return of a former public charity
 Amended return
 Name changeD 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► H Check type of organization:
 Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust
 Other taxable private foundationI Fair market value of all assets at end of year (from Part II, col. (c), line 16)
► \$ 878832. (Part I, column (d) must be on cash basis)E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	19.	19.	Statement 1	
4	Dividends and interest from securities	33518.	29861.	Statement 2	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-25017.		Statement 3	
b	Gross sales price for all assets on line 6a	1112986.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	3658.	0.	Statement 4	
12	Total. Add lines 1 through 11	12178.	29880.		
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest	300	NOV 25 2016		
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses Add lines 13 through 23	0.	0.	0.	
25	Contributions, gifts, grants paid	119345.		119345.	
26	Total expenses and disbursements. Add lines 24 and 25	119345.	0.	119345.	
27	Subtract line 26 from line 12:	-107167.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		29880.		
c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	11557.	6623.	6623.
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations Stmt 5	52304.	889337.	872209.
	b	Investments - corporate stock	939266.		
	c	Investments - corporate bonds			
	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other			
	14	Land, buildings, and equipment: basis ►			
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	1003127.	895960.	878832.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	1003127.	895960.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances	1003127.	895960.	
	31	Total liabilities and net assets/fund balances	1003127.	895960.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1003127.
2	Enter amount from Part I, line 27a	2	-107167.
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	895960.
5	Decreases not included in line 2 (itemize) ►	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	895960.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b	NONE				
c					
d					
e					
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a					
b					
c					
d					
e					
2	Capital gain net income or (net capital loss)	$\begin{cases} \text{If gain, also enter in Part I, line 7} \\ \text{If (loss), enter -0- in Part I, line 7} \end{cases}$		2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	128000.	1003127.	.127601
2013	79250.	1117130.	.070941
2012	44000.	1072896.	.041010
2011			
2010			
2 Total of line 1, column (d)		2	.239552
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.079851
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	883545.
5 Multiply line 4 by line 3		5	70552.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	299.
7 Add lines 5 and 6		7	70851.
8 Enter qualifying distributions from Part XII, line 4		8	119345.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)	
1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)
1	299.
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b
2	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).
3	299.
4	0.
5	299.
6	Credits/Payments: a 2015 estimated tax payments and 2014 overpayment credited to 2015 b Exempt foreign organizations - tax withheld at source c Tax paid with application for extension of time to file (Form 8868) d Backup withholding erroneously withheld
6a	
6b	
6c	
6d	
7	Total credits and payments. Add lines 6a through 6d 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
7	0.
8	
9	299.
10	
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax ► Refunded ► 11

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? b If "Yes," has it filed a tax return on Form 990-T for this year?	4a	X
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	4b	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	5	X
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	N/A	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ► MA	6	X
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	7	X
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	8b	X
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	9	X
		10	X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14 The books are in care of ► Thomas Bowe CPA PC Located at ► 1372 Hancock Street Suite 202, Quincy, MA	Telephone no. ► 617-770-4900	ZIP+4 ► 02169
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	►
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ►	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	3b	
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

Yes No
 Yes No
 Yes No
 Yes No
 Yes No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A
►

5b

N/A

Yes No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

Yes No

N/A

7b

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services



0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1		Expenses
See Statement 7		119435.
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
Total. Add lines 1 through 3		0.

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Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	890000.
b	Average of monthly cash balances	1b	
c	Fair market value of all other assets	1c	7000.
d	Total (add lines 1a, b, and c)	1d	897000.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	897000.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13455.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	883545.
6	Minimum investment return. Enter 5% of line 5	6	44177.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44177.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	299.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	299.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	43878.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	43878.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	43878.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	119345.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	119345.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	299.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	119046.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				43878.
2 Undistributed income, if any, as of the end of 2015			0.	
a Enter amount for 2014 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 119345.			0.	
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				43878.
e Remaining amount distributed out of corpus	75467.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	75467.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016.				
Subtract lines 7 and 8 from line 6a	75467.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	75467.			

The Salvatore and Maria Pizzi Family
Foundation Inc.

Form 990-PF (2015)

45-5595783 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution **	Amount
a Paid during the year				
Town of Weymouth 75 Middle Street Weymouth, MA 02189	None		6 Scholarships of \$3000 each were awarded, 2 scholarships of \$2000 were renewed, \$1000	23000.
Watertown High School 50 Columbia Street Watertown, MA 02472	None		1 scholarship for \$2500 was awarded and 4 scholarships of \$2000 each were renewed.	10500.
Elizabeth Seton Academy 2220 Dorchester Ave Boston, MA 02124	None		2 scholarships for \$1250 each were awarded and 1 scholarship for \$1095 was renewed.	3595.
Town of Belmont PO Box 56 Belmont, MA 02478	None		4 scholarships for \$2500 each were renewed.	10000.
Boston Police Athletic League 1483 Tremont St Boston, MA 02118	None		10 scholarships for \$1000 each were awarded.	10000.
Total	See continuation sheet(s)			► 3a 119345.
b Approved for future payment				
None				
Total				► 3b 0.

523611
11-24-15

** See Purpose of Grant continuations

Form 990-PF (2015)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Related or exempt function income	
		(a) Business code	(b) Amount		
1	Program service revenue:				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
2	Membership dues and assessments				
3	Interest on savings and temporary cash investments			19.	
4	Dividends and interest from securities				
5	Net rental income or (loss) from real estate:			33518.	
a	Debt-financed property				
b	Not debt-financed property				
6	Net rental income or (loss) from personal property				
7	Other investment income			3658.	
8	Gain or (loss) from sales of assets other than inventory			-25017.	
9	Net income or (loss) from special events				
10	Gross profit or (loss) from sales of inventory				
11	Other revenue:				
a					
b					
c					
d					
e					
12	Subtotal. Add columns (b), (d), and (e)		0.	0.	12178.
13	Total. Add line 12, columns (b), (d), and (e)			13	12178.
(See worksheet in line 13 instructions to verify calculations.)					

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

- b Other transactions:
 - (1) Sales of assets to a noncharitable exempt organization
 - (2) Purchases of assets from a noncharitable exempt organization
 - (3) Rental of facilities, equipment, or other assets
 - (4) Reimbursement arrangements
 - (5) Loans or loan guarantees
 - (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

May the IRS discuss this return with the preparer shown below (see instr.)?

Signature of officer or trustee

Date

Tut

PTIN

1

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Thomas Bowe CPA PC	<i>Thomas F. Bowe</i>	11/16/16	P00547955	
	Firm's name ► Thomas Bowe CPA PC			Firm's EIN ► 04-3008671	
Firm's address ► 1372 Hancock St Quincy, MA 02169			Phone no. 617-770-4900		

The Salvatore and Maria Pizzi Family
Foundation Inc.

45-5595783

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Town of Mashpee Ashument Road Mashpee, MA 02649	None		1 student had a \$4000 scholarship renewed.	4000.
Quincy High School 100 Coddington Street Quincy, MA 02169	None		3 scholarships for \$2000 each were renewed.	6000.
Pino Recreational Center 86 Boardman Road Boston, MA 02128	None		3 scholarships for \$2000 each were renewed and one for \$1000 was renewed and 1 scholarship for	8000.
St. Christine Church 1295 Main Street Marshfield, MA 02050	None		6 scholarships for \$500 each were awarded, 2 scholarships for \$1000 were renewed, and 1	6500.
Town of Pembroke 80 Learning Lane Pembroke, MA 02359	None		2 scholarships for \$2000 were renewed, 2 scholarships for \$2000 were awarded, 3 scholarships for \$1000	12000.
Arlington High School 869 Massachusetts Ave Arlington, MA 02476	None		2 scholarships for \$2500 were renewed	5000.
John O'Bryant School of Mathematics and Science 55 Malcolm X Blvd Boston, MA 02120	None		9 scholarships for \$1000 were renewed, 2 scholarship for \$2000 were renewed, and 1 scholarship for \$1750	14750.
Leahy Holloran Community Center 1 Worrell Street Boston, MA 02122	None		5 scholarships for \$1250 were renewed	5000.
Urban College 178 Tremont St Boston, MA 02111	None		1 recipient was awarded \$1000	1000.
Total from continuation sheets				62250.

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04-01-15

Part XV | Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

Name of Recipient - Town of Weymouth

6 Scholarships of \$3000 each were awarded, 2 scholarships of \$2000 were renewed, \$1000 was given for future recipient.

Name of Recipient - Pino Recreational Center

3 scholarships for \$2000 each were renewed and one for \$1000 was renewed and 1 scholarship for \$1000 was awarded.

Name of Recipient - St. Christine Church

6 scholarships for \$500 each were awarded, 2 scholarships for \$1000 were renewed, and 1 scholarship for \$1500 was renewed

Name of Recipient - Town of Pembroke

2 scholarships for \$2000 were renewed, 2 scholarships for \$2000 were awarded, 3 scholarships for \$1000 were renewed and 1 scholarship for \$1000 was awarded

Name of Recipient - John O'Bryant School of Mathematics and Science

9 scholarships for \$1000 were renewed, 2 scholarship for \$2000 were renewed, and 1 scholarship for \$1750 was renewed.

Schedule B
**(Form 990, 990-EZ,
or 990-PF)**
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No. 1545-0047

2015

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990.

Name of the organization

Employer identification number

RHODY SQUASH, INC.**27-3574708**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor Complete Parts I and II. See instructions for determining a contributor's total contributions

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33^{1/3} % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions totaling \$5,000 or more during the year ► \$

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization

RHODYSQUASH, INC.

Employer identification number

27-3574708

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE DE RAMEL FOUNDATION 58 PERRY STREET NEWPORT RI 02840	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	PRINCE CHARITABLE TRUSTS 140 SOUTH DEARBORN STREET SUITE 1410 CHICAGO IL 60603-5202	\$ 20,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	LISETTE PRINCE 1 ROVENSKY PLACE NEWPORT RI 02840	\$ 25,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	ST. GEORGE SCHOOL 372 PURGATORY ROAD MIDDLETOWN RI 02842	\$ 5,600	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
5	NEWPORT HOSPITAL FOUNDATION 11 FRIENDSHIP STREET NEWPORT RI 02840	\$ 10,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization

RHODYSQUASH, INC.

Employer identification number

27-3574708

Part II Noncash Property (see instructions) Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
4	IN-KIND DONATION - SQUASH COURTS	\$ 5,600	09/01/15
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$	

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
UBS	10.	10.	
UBS	9.	9.	
Total to Part I, line 3	19.	19.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
UBS	33518.	0.	33518.	29861.	
To Part I, line 4	33518.	0.	33518.	29861.	

Form 990-PF

Gain or (Loss) from Sale of Assets

Statement 3

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	

UNTS AAM BAL			Purchased	06/25/15	06/20/16
--------------	--	--	-----------	----------	----------

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
267.	292.	0.	0.	-25.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	

UNTS AAM BAL			Purchased	07/25/15	06/20/16
--------------	--	--	-----------	----------	----------

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
284.	295.	0.	0.	-11.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	

UNTS AAM BAL			Purchased	08/25/15	06/20/16
--------------	--	--	-----------	----------	----------

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
292.	300.	0.	0.	-8.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM BAL			Purchased	09/25/15 06/20/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
309.	296.	0.	0.	13.
(a) Description of Property			Manner	Date
Acquired	Acquired	Date Sold		
UNTS AAM BAL			Purchased	10/25/15 06/20/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
284.	282.	0.	0.	2.
(a) Description of Property			Manner	Date
Acquired	Acquired	Date Sold		
UNTS AAM BAL			Purchased	11/25/15 06/20/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
292.	283.	0.	0.	9.
(a) Description of Property			Manner	Date
Acquired	Acquired	Date Sold		
UNTS AAM BAL			Purchased	12/25/15 06/20/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
309.	290.	0.	0.	19.

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
UNTS AAM BAL			Purchased	01/25/16	06/20/16
351.	291.	0.	0.	60.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
UNTS AAM BAL			Purchased	02/25/16	06/20/16
325.	287.	0.	0.	38.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
UNTS AAM BAL			Purchased	03/25/16	06/20/16
309.	292.	0.	0.	17.	

(a) Description of Property			Manner Acquired	Date Acquired	Date Sold
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss	
UNTS AAM BAL			Purchased	04/25/16	06/20/16
292.	284.	0.	0.	8.	

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM BAL			Purchased	05/25/16 06/20/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
300.	291.	0.	0.	9.
(a) Description of Property			Manner	Date
Acquired	Acquired	Date Sold		
UNTS AAM DIV			Purchased	06/25/15 06/07/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
320.	313.	0.	0.	7.
(a) Description of Property			Manner	Date
Acquired	Acquired	Date Sold		
UNTS AAM DIV			Purchased	07/25/15 06/07/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
329.	311.	0.	0.	18.
(a) Description of Property			Manner	Date
Acquired	Acquired	Date Sold		
UNTS AAM DIV			Purchased	07/25/15 06/07/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
116.	110.	0.	0.	6.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
UNTS AAM DIV		Purchased	07/25/15	06/07/16

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
10.	9.	0.	0.	1.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
UNTS AAM DIV		Purchased	08/25/15	06/07/16

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
349.	317.	0.	0.	32.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
UNTS AAM DIV		Purchased	09/25/15	06/07/16

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
358.	317.	0.	0.	41.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
UNTS AAM DIV		Purchased	10/25/15	06/07/16

(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
310.	289.	0.	0.	21.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
UNTS AAM DIV			Purchased	11/25/15 06/07/16
320.	295.	0.	0.	25.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
UNTS AAM DIV			Purchased	12/25/15 06/07/16
329.	297.	0.	0.	32.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
UNTS AAM DIV			Purchased	01/25/16 06/07/16
358.	297.	0.	0.	61.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
UNTS AAM DIV			Purchased	02/25/16 06/07/16
320.	294.	0.	0.	26.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM DIV			Purchased	03/25/16 06/07/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
310.	291.	0.	0.	19.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM DIV			Purchased	04/25/16 06/07/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
300.	291.	0.	0.	9.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM DIV			Purchased	05/25/16 06/07/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
300.	289.	0.	0.	11.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM DIV			Purchased	11/18/15 06/07/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
194800.	189846.	0.	0.	4954.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM HI 50			Purchased	09/14/15 06/07/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
367332.	336566.	0.	0.	30766.
(a) Description of Property		Manner	Date	
UNTS AAM BAL		Acquired	Acquired	Date Sold
UNTS AAM BAL		Purchased	04/14/15	06/20/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
50375.	58510.	0.	0.	-8135.
(a) Description of Property		Manner	Date	
UNTS AAM BAL		Acquired	Acquired	Date Sold
UNTS AAM BAL		Purchased	04/14/15	06/20/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
250.	291.	0.	0.	-41.
(a) Description of Property		Manner	Date	
UNTS AAM BAL		Acquired	Acquired	Date Sold
UNTS AAM BAL		Purchased	05/25/15	06/20/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
259.	289.	0.	0.	-30.

(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM DIV			Purchased	05/14/15 06/07/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
83706.	84867.	0.	0.	-1161.
(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM HI 50			Purchased	03/16/15 06/07/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
155338.	164172.	0.	0.	-8834.
(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM DIV ADV			Purchased	08/14/14 11/20/15
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
84790.	96946.	0.	0.	-12156.
(a) Description of Property			Manner	Date
	Acquired	Acquired	Date Sold	
UNTS AAM DIV ADV			Purchased	08/14/14 11/20/15
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
36800.	42075.	0.	0.	-5275.

(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
UNTS AAM DIV ADV		Purchased	10/25/14	11/20/15
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
422.	459.	0.	0.	-37.
(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
UNTS AAM DIV ADV		Purchased	10/22/14	11/20/15
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
101601.	125606.	0.	0.	-24005.
(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
UNTS AAM BAL		Purchased	06/25/16	07/13/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
408.	408.	0.	0.	0.
(a) Description of Property		Manner Acquired	Date Acquired	Date Sold
UNTS FT SEL		Purchased	10/15/14	01/21/16
(b) Gross Sales Price	(c) Cost or Other Basis	(d) Expense of Sale	(e) Deprec.	(f) Gain or Loss
29262.	30765.	0.	0.	-1503.
Net Gain or Loss from Sale of Assets				-25017.
Capital Gains Dividends from Part IV				0.
Total to Form 990-PF, Part I, line 6a				-25017.

Form 990-PF

Other Income

Statement 4

Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
UBS	3658.	0.	
Total to Form 990-PF, Part I, line 11	3658.	0.	

Form 990-PF

U.S. and State/City Government Obligations

Statement 5

Description	U.S. Gov't	Other Gov't	Book Value	Fair Market Value
States & Municipal Obligations		X	889337.	872209.
Total U.S. Government Obligations				
Total State and Municipal Government Obligations			889337.	872209.
Total to Form 990-PF, Part II, line 10a			889337.	872209.

Form 990-PF

Part VIII - List of Officers, Directors
Trustees and Foundation Managers

Statement 6

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
Thomas Bowe 1372 Hancock Street Suite 202 Quincy, MA 02169	Exec. Director & Treasurer 5.00	0.	0.	0.
Maureen Bowe 1372 Hancock Street Suite 202 Quincy, MA 02169	President 5.00	0.	0.	0.
Gabrielle Clemens 1 Post Office Square 34th Fl Boston, MA 02118	Secretary 1.00	0.	0.	0.
Janet Pizzi 370 Forest Street Waltham, MA 02452	Vice President 1.00	0.	0.	0.
Andrea Pizzi Waltham, MA 02450	Board Member 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF

Summary of Direct Charitable Activities

Statement 7

Activity One

Students may receive scholarships for 4 years of college. The Foundation allows the scholarship committees at the schools to select the recipients. The students must maintain good academic standing to have the scholarship renewed.

Expenses

To Form 990-PF, Part IX-A, line 1

119435.

Form 990-PF

Grant Application Submission Information
Part XV, Lines 2a through 2d

Statement 8

Name and Address of Person to Whom Applications Should be Submitted

Pizzi Foundation
1372 Hancock St. Suite 202
Quincy, MA 02169

Telephone Number Name of Grant Program

617-770-4900 N/A

Email Address

Pizzifoundation.com

Form and Content of Applications

This is created by the scholarship committees who select the candidates. The Foundation gives the committees basic criteria for the candidates as well as advising the committees to select hardworking individuals.

Any Submission Deadlines

Restrictions and Limitations on Awards

Holding	Cost Basis	Fair Market Value
	as of 9/30/16	as of 9/30/16
Mass Bay Transit Au Senior	54,882.85	54,790.58
Sales Rev NPFG B/E /R/		
Rate 05.500%Matures 07/01/27		
Accrued interest \$543.88		
Cusip 575579KY2		
Massachusetts School Bld	42,285.25	41,856.40
Rate 05.000%Matures 10/15/35		
Callable <u>10/15/21@100.00</u>		
Accrued interest \$802.08		
Cusip 576000LQ4		
Mass. State Port AU	64,107.20	62,602.71
Rate 05.000% Matures 7/1/40		
Callable <u>07/01/20@100.00</u>		
Accrued interest \$679.86		
Cusip 575896HN8		
Massachusetts St Dev FIN	47,379.65	46,815.86
Rate 05.000% Matures 10/15/40		
Callable 10/15/20 @100.00		
Accrued interest 916.66		
Cusip 57583R5N1		

Massachusetts Devt Fin A 36,517.35 36,027.42 page2 of4

Rate 05.250% Matures 10/01/41

Callable 10/01/21@100.00

Accrued interest \$783.12

Cusip 57583UJE9

Massachusetts St Dev Fin 61,980.25 61,086.11

Rate 05.000% Matures 12.01/41

Dated date 6/23/16

Callable 12/01/26 @100.00

Accrued interest \$673.61

Cusip 57584XNY3

Massachusetts Devt Fin A 60,580.25 59,985.05

Rate 05.000% Matures 07/01/42

Callable 07/01/22@100.00

Accrued interest \$618.05

Cusip 57583UNP9

Massachusetts St Dev Fin 102,482.95 101,200.52

Rate 05.000% Matures 05/01/44

Callable 05/01/22@100.00

Accrued interest \$1,759.02

Cusip 57584FBZ2

The Commwlth of Massachus 112,228.05 109,601.80 page3 of4
Rate 05.000% Matures 06/01/44
Callable 06/01/24@100.00
Accrued interest \$1,487.50
Cusip57604TCBO

Massachusetts St Dev Fin 159,155.40 153,145.20
Rate05.000% Matures 8/15/45
Callable8/15/25 @100.00
Accrued Interest \$812.50
Cusip 57584XFW6

Massachusetts Devt FinA 24,863.25 24,343.22
Rate 05.000% Matures 10/1/46
Callable10/01/24 @100.00
Accrued interest \$497.22
Cusip 57583UK31

Massachusetts St Dev Fin 61,850.25 60,937.34
Rate 05.000% Matures 12/01/46
Dated date 06/23/16
Callable 12/01/26@100.00
Accrued interest \$673.61
Cusip 57584XNZ0

Massachusetts Devt Fin A	61,024.75	59,817.05
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Rate 05.000% Matures 10/1/48

Callable 10/1/23@100.00

Accrued interest \$1243.05

Cusip57583UVL9

TOTAL – Part II Balance Sheet	889,337.45	872209.26
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