Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning OCT 1, 2015 , and ending SEP 30, 2016

Name of foundation: PERSHING CHARITABLE TRUST

A Employer identification number: 43-6103545

Number and street (or P O box number if mail is not delivered to street address): 1 ST. ANDREWS LANE | Room/suite

B Telephone number: (314) 259-4205

City or town, state or province, country, and ZIP or foreign postal code: ST. LOUIS, MO 63124

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [X] Address change [ ] Name change

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 41,881,355.

J Accounting method: [ ] Cash [X] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

SCANNED JAN 2 6 2017

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	836,021.	836,021.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<222,297.>			
	b Gross sales price for all assets on line 6a 6,797,895.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	14,544.	14,544.		STATEMENT 2
	12 Total. Add lines 1 through 11	628,268.	850,565.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	51,250.	25,625.		25,625.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	27,398.	2.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	43,990.	43,990.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	122,638.	69,617.		25,625.
	25 Contributions, gifts, grants paid	1,767,000.			1,767,000.
	26 Total expenses and disbursements. Add lines 24 and 25	1,889,638.	69,617.		1,792,625.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<1,261,370.>			
	b Net investment income (if negative, enter -0-)		780,948.		
	c Adjusted net income (if negative enter -0-)			N/A	

15 Received in Batching Ogden JAN 2 3 2017

523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions. Form 990-PF (2015)

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,586,553.	1,374,482.	1,374,482.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	25,360.	27,400.	27,400.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	34,668,236.	33,077,643.	39,676,545.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	220,186.	759,440.	802,928.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	36,500,335.	35,238,965.	41,881,355.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	36,500,335.	35,238,965.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 **Total net assets or fund balances**	36,500,335.	35,238,965.	
	31 **Total liabilities and net assets/fund balances**	36,500,335.	35,238,965.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	36,500,335.
2	Enter amount from Part I, line 27a	2	<1,261,370.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	35,238,965.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	35,238,965.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES		VARIOUS	09/30/16
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,653,539.		7,020,192.	<366,653.>
b	144,356.			144,356.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<366,653.>
b				144,356.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** <222,297.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	1,383,685.	42,651,298.	.032442
2013	1,257,425.	41,098,637.	.030595
2012	1,392,475.	33,243,992.	.041887
2011	501,355.	5,507,640.	.091029
2010	551,622.	5,591,241.	.098658

2	**Total** of line 1, column (d)	2	.294611
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.058922
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	40,856,797.
5	Multiply line 4 by line 3	5	2,407,364.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,809.
7	Add lines 5 and 6	7	2,415,173.
8	Enter qualifying distributions from Part XII, line 4	8	1,792,625.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	15,619.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	15,619.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	15,619.
6	Credits/Payments.			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 27,400.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	27,400.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	11,781.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 11,781. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MO			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WILLIAM L. POLK JR. Telephone no. ▶ 314-259-4205

Located at ▶ 1 ST. ANDREWS LANE, ST. LOUIS, MO ZIP+4 ▶ 63124

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Form **990-PF** (2015)

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY B. LANGENBERG 801 SOUTH SKINKER, 17B ST. LOUIS, MO 63105	TRUSTEE 1.00	0.	0.	0.
WILLIAM L. POLK, JR. 1 ST. ANDREWS ST. LOUIS, MO 63124	TRUSTEE 1.00	0.	0.	0.
MARIAN MEHAN 600 WASHINGTON AVENUE, STE 2500 ST. LOUIS, MO 63101	TRUSTEE 1.00	0.	0.	0.
REV. STEVE LAWLER 33 N. CLAY AVENUE FERGUSON, MO 63135	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	0.
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	38,944,405.
b	Average of monthly cash balances	1b	2,534,577.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	41,478,982.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	41,478,982.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	622,185.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	40,856,797.
6	**Minimum investment return** Enter 5% of line 5	6	2,042,840.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	2,042,840.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	15,619.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	15,619.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	2,027,221.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	2,027,221.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	2,027,221.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,792,625.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,792,625.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,792,625.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				2,027,221.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010 278,243.				
b From 2011 229,008.				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	507,251.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 1,792,625.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				1,792,625.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	234,596.			234,596.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	272,655.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	43,647.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	229,008.			
10 Analysis of line 9:				
a Excess from 2011 229,008.				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

WILLIAM L. POLK
1 ST. ANDREWS LANE, ST. LOUIS, MO 63124

b The form in which applications should be submitted and information and materials they should include:

WRITTEN REQUESTS ONLY

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NO RESTRICTIONS

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE LISTING ATTACHED	NONE	PUBLIC	GENERAL FUNDING	1,767,000.
Total			▶ 3a	1,767,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	836,021.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	14,544.	
8 Gain or (loss) from sales of assets other than inventory			18	<222,297.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		628,268.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 628,268.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ William L. [signature] | 1/11/17 | ▶ TRUSTEE
Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
SCOTT M. QUINN	Scott Quinn	12-13-16		P00031730
Firm's name ▶ RUBINBROWN LLP			Firm's EIN ▶ 43-0765316	
Firm's address ▶ ONE NORTH BRENTWOOD SAINT LOUIS, MO 63105			Phone no. (314) 290-3300	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COMMERCE TRUST	505,315.	120,646.	384,669.	384,669.	
EGIS SECURITY FUND II	20,463.	12,761.	7,702.	7,702.	
JP MORGAN	454,599.	10,949.	443,650.	443,650.	
TO PART I, LINE 4	980,377.	144,356.	836,021.	836,021.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASS THROUGH INCOME - EGIS SECURITY FUND	14,544.	14,544.	
TOTAL TO FORM 990-PF, PART I, LINE 11	14,544.	14,544.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX RETURN PREPARATION	11,250.	5,625.		5,625.
BOOKKEEPING SERVICES	40,000.	20,000.		20,000.
TO FORM 990-PF, PG 1, LN 16B	51,250.	25,625.		25,625.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	27,396.	0.		0.
FOREIGN TAXES	2.	2.		0.
TO FORM 990-PF, PG 1, LN 18	27,398.	2.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	40,710.	40,710.		0.
INVESTMENT INTEREST EXPENSE	107.	107.		0.
MISCELLANEOUS EXPENSES	3,173.	3,173.		0.
TO FORM 990-PF, PG 1, LN 23	43,990.	43,990.		0.

FORM 990-PF | CORPORATE STOCK | STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMERCE TRUST COMPANY	14,526,910.	16,884,987.
JP MORGAN	18,550,733.	22,791,558.
TOTAL TO FORM 990-PF, PART II, LINE 10B	33,077,643.	39,676,545.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
EGIS SECURITY	COST	259,440.	259,578.
STIEVEN FINANCIAL OFFSHORE INVESTOR	COST	500,000.	543,350.
TOTAL TO FORM 990-PF, PART II, LINE 13		759,440.	802,928.

PERSHING CHARITABLE TRUST DISTRIBUTIONS FOR FY 2016

DATE			Check #	
7-Dec-15	$4,000	100 Neediest Cases	3657546	Vanessa Wayne, Director, P O Box 955925, Stl MO 63195
15-Aug-16	$50,000	Access Academies	3795649	Betsy Liberatore, Exec Dir , 3711 West Pine Mall, #222, Stl MO 63108-3305
7-Dec-15	$25,000	Almost Home	3657560	Rhonda Gray, Exec Dir, 3200 St Vincent Ave, Stl MO 63104
7-Dec-15	$5,000	Alzheimer's Association	3657547	Stacey Tew-Lovasz, Pres , 9370 Olive Blvd, Stl MO 63132
7-Dec-15	$25,000	American Cancer Society/Relay for Life	3657559	Nora Minton, #5 Schiber Court, Building A, Maryville, IL 62062
15-Aug-16	$37,000	American Cancer Society/Relay for Life	3795650	Amanda Kernan, #5 Schiber Court, Building A, Maryville, IL 62062
28-Apr-16	$50,000	Arch Grants	3741869	Ginger Imster, CFRE, Exec Dir, 911 Washington Ave, Suite 420, Stl MO 63101
7-Dec-15	$5,000	Arts and Education Council	3657611	Cynthia Prost, Pres & CEO, 3547 Olive St, Stl MO 63103
28-Apr-16	$3,000	Berea College	3741705	Lyle Roelofs, Pres, CPO 2182, Berea, KY 40404
15-Aug-16	$500	Boy Scouts of America Greater St. Louis Area Council	3795591	Ronald Green, Scout Exec, 4568 W Pine Blvd, Stl MO 63108
28-Apr-16	$3,000	Boys Hope Girls Hope St. Louis	3741706	Deacon Farrelly, Executive Director, 8027 Elinor Ave, Richmond Hts, MO 63017
7-Dec-15	$2,000	Care and Counseling	3657544	Amy Bertschausen, Executive Dir, 12141 Ladue Road, Stl MO 63141-8120
15-Aug-16	$10,000	Casa De Salud	3795651	Edward Macias, 3200 Chouteau Ave, Stl MO 63103
28-Apr-16	$10,000	CATO	3741696	Peter Goettler, Pres & CEO, 1000 Massachusetts Ave NW, Washington DC 20001
28-Apr-16	$10,000	Chautauqua Foundation	3741697	Geof Follansbee, CEO, P O Box 28, Chautauqua, NY 14722
28-Apr-16	$10,000	Church of St. Michael & St. George Hunger Ministry	3741722	Becky Zaccarello, Chair, 6345 Wydown Blvd , Stl MO 63105
7-Dec-15	$10,000	Church of St. Michael & St. George Outreach Ministry	3657554	Nick Clifford, 6345 Wydown Blvd, Stl MO 63105
28-Apr-16	$50,000	City Academy	3741688	Don Danforth III, President, 4175 North Kingshighway, Stl MO 63115
7-Dec-15	$2,000	COCA	3657612	Pam Mandelker, Dir, 524 Trinity Ave, Stl MO 63130
15-Aug-16	$5,000	Crimestoppers - St. Louis Regional	3795592	Officer Lisa Pisciotta, SLMPD, 7900 Forsyth, Stl MO 63105
28-Apr-16	$7,500	De La Salle, Inc.	3741721	Michele Ryan, Dir of Mission Adv, 4145 Kennerly Ave, Stl MO 63113
28-Apr-16	$25,000	Donald Danforth Plant Science Center	3741695	John F McDonnell, Chairman, 975 N Warson Rd, Stl MO 63132
28-Apr-16	$10,000	Episcopal City Mission	3741698	Rev Kevin Aldridge, Chaplain, 1210 Locust St, Suite 306, Stl MO 63103
28-Apr-16	$10,000	Epworth Children & Family Services	3741699	Kevin Drollinger, CEO, 110 North Elm Ave, Stl MO 63119

28-Apr-16	$10,000	Fathers' Support Center St. Louis	3741720	Mitch Lee, Dev Coor, 4411 N Newstead, Stl MO 63115
15-Aug-16	$10,000	Food Outreach	3795652	Julie Pole, Exec Dir, 3117 Olive St, Stl MO 63103
7-Dec-15	$15,000	Foundation for Economic Education	3657610	Justin Streiff, Dir, 1718 Peachtree St NW, Suite 1048, Atlanta GA 30309
15-Aug-16	$5,000	Gateway EITC	3795658	Russ Signorino, Exec Dir, 910 N 11th St, Stl MO 63101
15-Aug-16	$7,500	Good Shepherd School for Children	3795593	Nancy Litzau, President, 1170 Timber Run Dr, Stl MO 63146
7-Dec-15	$10,000	Great Circle	3657619	Vincent Hillyer, Pres & CEO, 330 N Gore Ave, Stl MO 63119
7-Dec-15	$5,000	Home Works	3657549	Karen Kalish, Founder & Exec Dir, 225 Linden Ave, Stl MO 63105
28-Apr-16	$1,000	Hope Happens	3741708	Peter Hobler, Exec Dir, 101 S Hanley, Suite 1320, Stl MO 63105
15-Aug-16	$10,000	Independence Center	3795655	J Michael Keller, Exec Dir, 4245 Forest Park Ave, Stl MO 63108
28-Apr-16	$28,000	Jefferson Scholars Foundation	3742187	Michael Lutz, Dir of Fin, 112 Clarke Court, Charlottesville, VA 22903
7-Dec-15	$5,000	Junior Achievement of Greater St. Louis	3657548	Lori Jacob, Pres and CEO, 17339 N Outer 40 Rd, Stl MO 63005
15-Aug-16	$5,000	Lifebridge Partnership	3795656	Patrick Martchink, Dev Dir, 1187 Corporate Lake Dr, Suite 100, Stl MO 63132
28-Apr-16	$5,000	Main Street Community Center	3741704	Sara Berkbigler, Exec Dir, 1003 N Main St, Edwardsville, IL 62025
28-Apr-16	$82,000	MICDS	3741692	Lisa Lyle, 101 N Warson Rd, Stl MO 63124
15-Aug-16	$10,000	Missouri Botanical Garden	3795653	Kate Brueggemann, Dir of Dev, P O Box 299, Stl MO 63166-0299
28-Apr-16	$2,500	Muny Partners	3741707	Dennis Reagan, Pres & CEO, #1 Threatre Dr, Stl MO 63112
28-Apr-16	$30,000	Nashotah House	3741694	Dr Steven Peay, Pres, 2777 Mission Rd, Nashotah WI 53058
7-Dec-15	$15,000	Nine Network	3657609	Jack Galmiche, Pres & CEO, 3655 Olive St, Stl MO 63108
28-Apr-16	$10,000	Opera Theatre of Saint Louis	3741700	Nicole Ambos Freber, Dir of Dev, 210 Hazel Ave, Stl MO 63119-3236
7-Dec-15	$25,000	Operation Food Search	3657561	Sunny Schaefer, Exec Dir, 6282 Olive Blvd, Stl MO 63130
15-Aug-16	$90,000	Project, Inc.	3795594	Alisa Boessling, Dir of Dev, 2828 Bannon Ave, Stl MO 63139
28-Apr-16	$10,000	Radio Arts Foundation	3741701	Jim Connett, Genl Mgr, 7711 Carondelet, Suite 302, Stl MO 63105
15-Aug-16	$10,000	Rainbow Village	3795654	Anne Volland, Mgr, Rainbow Village, 1240 Dautel Ln, Stl MO 63146
15-Aug-16	$5,000	RankenJordan	3795657	Lauren Tanner, RN, President & CEO, 11365 Dorsett Rd, Maryland Hts, MO 63043
7-Dec-15	$15,000	Ranken Technical College	3657555	Stanley H Shoun, President, 4431 Finney Ave, Stl MO 63113
15-Aug-16	$5,000	St. Francis Community Services	3795595	Owen Griffith, Dir of Dev, 4532 Lindell Blvd, Stl MO 63108
15-Aug-16	$5,000	St. Louis ARC	3795596	John Taylor, VP, 1177 N Warson Rd, Stl MO 63132

15-Aug-16	$5,000	St. Louis Area Foodbank	3795597	Frank Finnegan, Pres & CEO, 70 Corporate Woods Dr, Bridgeton, MO 63044
28-Apr-16	$10,000	St. Louis Art Museum Foundation	3741702	Marty Bickel, Chair, Beaux Arts, One Fine Arts Drive, Forest Park, Stl MO 63110-1380
7-Dec-15	$50,000	St. Louis Fashion Fund	3657562	Susan Sherman & Kathleen Rogers, P O Box 16551, Stl MO 63105
15-Aug-16	$75,000	St. Louis Fashion Fund	3795598	Susan Sherman & Kathleen Rogers, P O Box 16551, Stl MO 63105
28-Apr-16	$10,000	St. Louis Mercantile Library	3741703	John Hoover, Exec Dir, Thom Jefferson Library Bldg, One University Blvd, Stl MO 63121-4400
15-Aug-16	$1,000	St. Louis Public Library	3795599	Michael Kahn, Chair, 1415 Olive St, Stl MO 63103-2389
7-Dec-15	$10,000	St. Louis University School of Medicine	3657552	Dr Lynda Morrison, Dept of Molecular Microbio & Immun, 1100 S Grand Blvd, Stl MO 63104
15-Aug-16	$15,000	St. Louis Youth Jobs	3795600	Sara Breed, Dir of Dev, 2 Oak Knoll, Stl MO 63105
7-Dec-15	$20,000	St. Louis Zoo	3657557	Dr Jeffrey Bonner, Pres & CEO, One Government Dr, Stl MO 63110
15-Aug-16	$500,000	St. Luke's Hospital	3795601	Christine Candio, Pres & CEO, 232 South Woods Mill Rd, Chesterfield, MO 63017
7-Dec-15	$5,000	St. Patrick Center	3657551	Mary Kitley, Chief Dev Officer, 800 North Tucker, Stl MO 63101
7-Dec-15	$62,500	St. Stephen's Episcopal Church & The Vine	3657563	Rev Steven W Lawler, 33 N Clay Ave, Ferguson, MO 63135
15-Aug-16	$50,000	St. Stephen's Church Rector's Discretionary A/C	3795602	Rev Steven W Lawler, 33 N Clay Ave, Ferguson, MO 63135
15-Aug-16	$4,500	St. Vincent's Church	3795603	Kate Mansfield, Exec Dir, 1408 S 10th St, Stl MO 63104
7-Dec-15	$10,000	Salvation Army	3657553	Lt Col Lonneal Richardson, 1130 Hampton Ave, Stl MO 63139
7-Dec-15	$20,000	The Scholarship Foundation of St. Louis	3657558	Faith Sandler, Exec Dir, 8215 Clayton Rd, Stl MO 63117
7-Dec-15	$5,000	Shakespeare Festival	3657550	Rick Dildine, Exec Dir, 5715 Elizabeth Ave, Stl MO 63110
7-Dec-15	$500	Solar Cookers Intl.	3657613	Julie Greene, 1919 21st St, Ste 203, Sacramento, CA 95811
15-Aug-16	$5,000	Support Dogs, Inc.	3795604	Anne Klein, Pres & CEO, 10955 Linpage Place, Stl MO 63132
7-Dec-15	$20,000	Tanzanian Children's Fund	3657556	India Howell, Exec Dir, 2 Atlantic Avenue, 4th Fl, Boston, MA 02110
28-Apr-16	$35,000	Teach for America - St. Louis	3741693	Brittany Packnett, Exec Dir, 1204 Washington Ave, Ste 300, Stl MO 63103
28-Apr-16	$50,000	United Way of Greater St. Louis	3741690	Orvin Kimbrough, Pres & CEO, 910 N 11th St, Stl MO 63101-1018
7-Dec-15	$1,000	Voices for Children	3657543	Nancy Totland, Dir of Dev, 920 N Vandeventer, Stl MO 63108
7-Dec-15	$2,500	Wyman	3657545	David Hilliard, Pres & CEO, 600 Kiwanis Dr, Eureka MO 63025
	$1,767,000	TOTAL AS OF 9/30/16		

Pershing Charitable Tr Mgmt Agency
October 1, 2015 - September 30, 2016

Account Number

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Assets	Projected Annual Income	Current Yield
Cash and Cash Equivalents						
Financial Square Tr Government Fd Admin Cl Fund 466	150,297 82	150,297 82 1 00	150,297.82 1.00	0.88%	99.00	0 07%
Income Cash		1,166,527.24	1,166,527 24	6 85%	0 00	0.00%
Principal Cash		-1,166,527 24	-1,166,527.24	-6 85%	0 00	0.00%
Total Cash and Cash Equivalents		***$ 150,297.82***	***$ 150,297.82***	***0.88%***	***$ 99.00***	***0.07%***
Equity Investments						
Domestic Equities						
Common Stocks						
Adobe System Inc	1,500	90,797 70 60 53	162,810.00 108.54	0.96%	0 00	0.00%
Allergan PLC	400	75,818 88 189 55	92,124.00 230.31	0.54%	0 00	0 00%
Alphabet Inc Class A	175	74,306 53 424 61	140,710 50 804 06	0 83%	0.00	0.00%
Alphabet Inc Class C	100	33,041 34 330 41	77,729 00 777.29	0.46%	0 00	0.00%
Amazon Com Inc	130	93,543 74 719 57	108,850.30 837 31	0.64%	0.00	0 00%
American International Group Inc	1,355	69,408.25 51 22	80,405.70 59.34	0 47%	1,734.00	2 16%
Apple Inc	2,015	177,285 45 87.98	227,795.75 113.05	1.34%	4,594 00	2 02%
AT&T Inc	2,600	90,757 16 34 91	105,586.00 40.61	0 62%	4,992 00	4 73%

Pershing Charitable Tr Mgmt Agency
October 1, 2015 - September 30, 2016

Account Number

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
BB & T Corp	2,600	95,617.61 36.78	98,072 00 37.72	0.58%	3,120 00	3.18%
Chevron Corporation	1,200	124,875.60 104 06	123,504.00 102.92	0.72%	5,136 00	4 16%
Church & Dwight Co Incorporated	1,000	30,649 80 30.65	47,920 00 47 92	0 28%	710 00	1 48%
Cme Group Inc	1,000	65,324.80 65.33	104,520 00 104.52	0 61%	2,400 00	2.30%
Cooper Cos Inc	800	104,796 48 131 00	143,408 00 179 26	0 84%	48.00	0.03%
Costco Whsl Corp	800	92,626 74 115.78	122,008.00 152.51	0.72%	1,440 00	1.18%
CVS Health Corporation	1,500	146,149 95 97 43	133,485.00 88 99	0.78%	2,550 00	1.91%
Danaher Corp	1,230	49,289 67 40 07	96,419.70 78 39	0.57%	615.00	0 64%
Eaton Corp PLC	1,500	94,136 10 62 76	98,565.00 65.71	0 58%	3,420 00	3.47%
Eog Resources Incorporated	710	40,839 20 57.52	68,664.10 96 71	0 40%	475.00	0 69%
Eversource Energy	2,000	87,141.90 43.57	108,360.00 54.18	0.64%	3,560 00	3 29%
Exxon Mobil Corporation	3,000	257,430 00 85 81	261,840.00 87 28	1 54%	9,000 00	3.44%
Facebook Inc-A	1,300	149,485 96 114 99	166,751.00 128 27	0 98%	0.00	0 00%
Fidelity National Information Services	2,000	110,889 80 55.45	154,060 00 77.03	0.90%	2,080 00	1.35%
First Republic Bank/San Fran	800	52,833 76 66 04	61,688.00 77.11	0.36%	512.00	0.83%

The Commerce Trust Company
A division of Commerce Bank

Pershing Charitable Tr Mgmt Agency
October 1, 2015 - September 30, 2016

Account Number

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Fortive Corp	615	15,335.15 24.94	31,303.50 50.90	0.18%	172.00	0.55%
General Electric Co	2,880	60,586.85 21.04	85,305.60 29.62	0.50%	2,649.00	3.11%
Goldman Sachs Group Incorporated	500	60,232.00 120.46	80,635.00 161.27	0.47%	1,300.00	1.61%
Honeywell Intl Inc	1,000	102,722.00 102.72	116,590.00 116.59	0.68%	2,380.00	2.04%
Intel Corp	2,000	40,300.00 20.15	75,500.00 37.75	0.44%	2,080.00	2.75%
iShares Nasdaq Biotechnology Index Fund	395	55,671.60 140.94	114,336.70 289.46	0.67%	171.00	0.15%
iShares US Basic Materials ETF	1,500	106,698.10 71.13	118,470.00 78.98	0.70%	1,989.00	1.68%
Johnson and Johnson	2,000	130,800.00 65.40	236,260.00 118.13	1.39%	6,400.00	2.71%
Lockheed Martin Corp	500	46,548.20 93.10	119,860.00 239.72	0.70%	3,640.00	3.04%
Lowes Companies Inc	1,000	35,318.00 35.32	72,210.00 72.21	0.42%	1,400.00	1.94%
McDonalds Corp	600	51,670.20 86.12	69,216.00 115.36	0.41%	2,256.00	3.26%
Merck & Co Inc	2,000	87,030.00 43.52	124,820.00 62.41	0.73%	3,680.00	2.95%
Microsoft Corp	3,000	81,625.50 27.21	172,800.00 57.60	1.01%	4,680.00	2.71%
Mohawk Inds Inc	410	34,948.40 85.24	82,139.40 200.34	0.48%	0.00	0.00%
Mondelez International Inc	3,600	89,965.17 24.99	158,040.00 43.90	0.93%	2,736.00	1.73%

Pershing Charitable Tr Mgmt Agency
October 1, 2015 - September 30, 2016

Account Number -

List of Assets

Description	Shares	Cost/ Per Unit	Market Value/ Per Unit	Percent Of Assets	Projected Annual Income	Current Yield
Nasdaq Inc	1,080	70,915 39 65.66	72,943 20 67 54	0 43%	1,382 00	1 90%
Newell Brands Inc	3,639	98,242.60 27 00	191,629.74 52 66	1.12%	2,765 00	1 44%
Nike Inc Class B	1,800	102,112.92 56 73	94,770 00 52.65	0 56%	1,152.00	1 22%
Oracle Corporation	3,592	105,398.26 29.34	141,093.76 39.28	0.83%	2,155.00	1 53%
Pepsico Inc	500	35,065 00 70 13	54,385.00 108 77	0.32%	1,505 00	2 77%
Pfizer Inc	3,000	75,427 30 25.14	101,610 00 33.87	0.60%	3,600 00	3.54%
Procter & Gamble Co	1,000	67,130 00 67 13	89,750.00 89 75	0 53%	2,678 00	2 98%
Schlumberger LTD	1,800	125,370.00 69 65	141,552.00 78 64	0 83%	3,600.00	2.54%
Stericycle Inc	1,500	127,657.50 85 11	120,210.00 80.14	0 71%	0 00	0.00%
The Kraft Heinz Co	1,846	79,745 94 43 20	165,235.46 89 51	0 97%	4,430 00	2 68%
Thermo Fisher Corp	800	105,346 48 131 68	127,248.00 159.06	0.75%	480 00	0.38%
Union Pacific Corp	1,000	61,200 00 61 20	97,530.00 97 53	0 57%	2,200 00	2.26%
United Technologies Corp	1,600	125,568 96 78 48	162,560.00 101.60	0 95%	4,224 00	2.60%
Vantiv Inc-Cl A	3,250	88,390 44 27 20	182,877.50 56.27	1 07%	0 00	0 00%
Verizon Communications	3,000	153,080 40 51 03	155,940.00 51 98	0.92%	6,930 00	4 44%

Pershing Charitable Tr Mgmt Agency
October 1, 2015 - September 30, 2016

Account Number

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Visa Inc Class A Shares	1,960	71,873 84 36 67	162,092.00 82 70	0 95%	1,097 00	0 68%
Waste Management Inc Del	1,200	63,415 44 52 85	76,512.00 63 76	0 45%	1,968 00	2.57%
Wells Fargo & Company	2,529	86,453 87 34 19	111,984.12 44.28	0.66%	3,844 00	3 43%
Zimmer Biomet Holdings Inc	580	70,532.76 121 61	75,411 60 130.02	0 44%	556 00	0 74%
Total Common Stocks		**$ 4,919,424.69**	**$ 6,768,096.63**	**39.73%**	**$ 126,485.00**	**1.87%**
Exchange Traded Funds						
iShares Russell Midcap Growth ETF	2,860	216,483.42 75 69	278,478 20 97 37	1.63%	2,942 00	1 06%
iShares Russell Midcap Value ETF	9,472	503,228 42 53 13	727,165 44 76 77	4 27%	15,306 00	2 10%
Total Exchange Traded Funds		**$ 719,711.84**	**$ 1,005,643.64**	**5.90%**	**$ 18,248.00**	**1.81%**
Mutual Funds						
Artisan Mid Cap Value Fund-Ins	6,217 701	136,913 78 22 02	133,058 80 21.40	0.78%	0 00	0.00%
Clearbridge Small Cap Growth Fund Class I	8,243 062	182,913 55 22 19	241,769.01 29.33	1.42%	0 00	0 00%
DFA US Targeted Value Portfolio	21,476 987	486,892.18 22 67	470,346.02 21.90	2 76%	5,626 00	1.20%
Prudential Jennison Mid Cap Growth Fund Inc-Q	8,766 067	300,426 60 34 27	327,324 94 37.34	1 92%	0 00	0.00%
T Rowe Price New Horizons Fund-I	3,424 794	121,212 99 35 39	158,259 73 46.21	0 93%	0 00	0 00%

Account Number

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Vanguard Growth Index Fund Adm	2,201 654	84,212 39 38 25	127,299.63 57.82	0 75%	1,624 00	1.28%
Vanguard Value Index Fund Adm	3,736 46	90,578 25 24.24	126,852.82 33 95	0 74%	3,157 00	2 49%
Total Mutual Funds		**$ 1,403,149.74**	**$ 1,584,910.95**	**9.30%**	**$ 10,407.00**	**0.66%**
Total Domestic Equities		**$ 7,042,286.27**	**$ 9,358,651.22**	**54.94%**	**$ 155,140.00**	**1.66%**
International Equities						
Exchange Traded Funds						
Vanguard Ftse All World Ex-US Small Cap ETF	2,517	220,351 27 87 55	250,509.96 99.53	1.47%	6,393 00	2.55%
Vanguard Ftse Emerging Markets-ETF	2,000	83,671 20 41 84	75,260 00 37.63	0.44%	1,778 00	2 36%
Total Exchange Traded Funds		**$ 304,022.47**	**$ 325,769.96**	**1.91%**	**$ 8,171.00**	**2.51%**
International Equity Mutual Funds						
DFA International Small Company Portfolio	14,217 463	245,819 93 17 29	259,610.87 18 26	1 52%	7,321 00	2 82%
MFS Research International Fund-I	53,971	864,189 04 16 01	893,220 05 16.55	5.24%	16,515 00	1.85%
Vanguard Developed Markets Index Fund Admiral Shares	74,638 951	877,452 61 11 76	896,413.80 12 01	5.26%	24,780 00	2.76%
Vanguard Emerging Markets Stock Index Fund-Adm	5,540 941	200,420 13 36.17	172,434.08 31.12	1.01%	4,094 00	2 37%
Total International Equity Mutual Funds		**$ 2,187,881.71**	**$ 2,221,678.80**	**13.04%**	**$ 52,710.00**	**2.37%**
Total International Equities		**$ 2,491,904.18**	**$ 2,547,448.76**	**14.95%**	**$ 60,881.00**	**2.39%**
Total Equity Investments		***$ 9,534,190.45***	***$ 11,906,099.98***	***69.89%***	***$ 216,021.00***	***1.81%***

Pershing Charitable Tr Mgmt Agency
October 1, 2015 - September 30, 2016

Account Number

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Fixed Income Investments						
Credit						
Vanguard Intermediate Term Investment Grade Fund Adm	53,400	547,884 00 10 26	539,340 00 10.10	3 17%	14,688 00	2 72%
Total Credit		**$ 547,884.00**	**$ 539,340.00**	**3.17%**	**$ 14,688.00**	**2.72%**
Diversified Taxable Mutual Funds						
Baird Aggregate Bond Fund-Is	175,778 453	1,903,914 22 10 83	1,951,140 83 11 10	11.45%	46,053 00	2 36%
Dodge & Cox Income Fund	140,373 007	1,927,891.52 13 73	1,945,569 88 13 86	11.42%	61,483 00	3 16%
Total Diversified Taxable Mutual Funds		**$ 3,831,805.74**	**$ 3,896,710.71**	**22.87%**	**$ 107,536.00**	**2.76%**
Emerging Markets						
Fidelity Advisor Emerging Markets Income Fund Class I	7,905	119,049 30 15 06	111,460.50 14.10	0 65%	5,686 00	5.10%
Total Emerging Markets		**$ 119,049.30**	**$ 111,460.50**	**0.65%**	**$ 5,686.00**	**5.10%**
Total Fixed Income Investments		***$ 4,498,739.04***	***$ 4,547,511.21***	***26.69%***	***$ 127,910.00***	***2.81%***
Alternative Investments						
Infrastructure						
JP Morgan Alerian MLP Index Etn	8,332	331,930 03 39 84	262,458 00 31 50	1 54%	17,938 00	6 83%
Total Infrastructure		**$ 331,930.03**	**$ 262,458.00**	**1.54%**	**$ 17,938.00**	**6.83%**
Traded Real Estate						

Pershing Charitable Tr Mgmt Agency
October 1, 2015 - September 30, 2016

Account Number

List of Assets

Description	*Shares*	*Cost/ Per Unit*	*Market Value/ Per Unit*	*Percent Of Assets*	*Projected Annual Income*	*Current Yield*
Vanguard REIT Index Fund-Adm	1,373 538	162,050 00 117 98	168,917.70 122.98	0 99%	6,573.00	3.89%
Total Traded Real Estate		**$ 162,050.00**	**$ 168,917.70**	**0.99%**	**$ 6,573.00**	**3.89%**
Total Alternative Investments		***$ 493,980.03***	***$ 431,375.70***	***2.53%***	***$ 24,511.00***	***5.68%***
Net Assets and Liabilities		**$ 14,677,207.34**	**$ 17,035,284.71**	**100.00%**	**$ 368,541.00**	**2.16%**

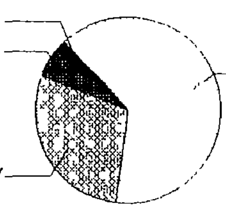
Cash (150,297.82)

14,526,909.52

Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap Equity	11,899,144 08	11,822,757 31	(76,386 77)	50%
EAFE Equity	5,437,826 59	5,515,535 79	77,709 20	23%
Emerging Market Equity	38,524 56	38,834 16	309 60	1%
Global Equity	1,028,718 28	1,034,863 12	6,144 84	4%
Total Value	**$18,404,213.51**	**$18,411,990.38**	**$7,776.87**	**78%**

Asset Categories



Equity as a percentage of your portfolio - 78 %

Market Value/Cost	Current Period Value
Market Value	18,411,990 38
Tax Cost	14,103,892 61
Unrealized Gain/Loss	4,308,097 77
Estimated Annual Income	323,328 63
Accrued Dividends	851 70
Yield	1 75%

Equity Detail

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ABBOTT LABORATORIES 002824-10-0 ABT	42 29	8,700 000	367,923 00	255,210 52	112,712 48	9,048 00	2 46%
ABBVIE INC 00287Y-10-9 ABBV	63 07	8,700 000	548,709 00	276,754 02	271,954 98	19,836 00	3 62%

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
ALPHABET INC/CA-CL A 02079K-30-5 GOOG L	804 06	1,100 000	884,466 00	584,839 36	299,626 64		
AMAZON.COM INC 023135-10-6 AMZN	837 31	160 000	133,969 60	122,915 30	11,054 30		
APPLE INC 037833-10-0 AAPL	113 05	5,600 000	633,080 00	492,704 00	140,376 00	12,768 00	2 02 %
BERKSHIRE HATHAWAY INC-CL B 084670-70-2 BRK B	144 47	6,250 000	902,937 50	508,875 00	394,062 50		
BLACKROCK INC 09247X-10-1 BLK	362 46	2,345 000	849,968 70	704,424 15	145,544 55	21,480 20	2 53 %
BOEING CO/THE 097023-10-5 BA	131 74	1,055 000	138,985 70	78,697 73	60,287 97	4,599 80	3 31 %
BRISTOL-MYERS SQUIBB CO 110122-10-8 BMY	53 92	2,060 000	111,075 20	69,349 90	41,725 30	3,131 20	2 82 %
COLGATE-PALMOLIVE CO 194162-10-3 CL	74 14	3,936 000	291,815 04	189,311 76	102,503 28	6,140 16	2 10 %
CVS HEALTH CORP 126650-10-0 CVS	88 99	6,656 000	592,317 44	299,320 32	292,997 12	11,315 20	1 91 %
EXPRESS SCRIPTS HOLDING CO 30219G-10-8 ESRX	70 53	13,000 000	916,890 00	706,355 00	210,535 00		
JOHNSON & JOHNSON 478160-10-4 JNJ	118 13	1,005 000	118,720 65	65,727 00	52,993 65	3,216 00	2 71 %
MCDONALD'S CORP 580135-10-1 MCD	115 36	4,000 000	461,440 00	389,800 00	71,640 00	15,040 00	3 26 %
MONDELEZ INTERNATIONAL INC-A 609207-10-5 MDLZ	43 90	2,110 000	92,629 00	52,531 05	40,097 95	1,603 60 400 90	1 73 %

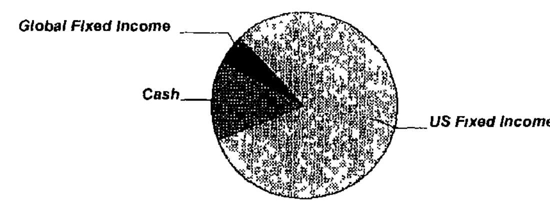
	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
US Large Cap Equity							
NEXTERA ENERGY INC 65339F-10-1 NEE	122 32	2,659 000	325,248 88	161,308 23	163,940 65	9,253 32	2 84 %
O'REILLY AUTOMOTIVE INC 67103H-10-7 ORLY	280 11	5,000 000	1,400,550 00	453,150 00	947,400 00		
PIONEER NATURAL RESOURCES CO 723787-10-7 PXD	185 65	725 000	134,596 25	124,457 87	10,138 38	58 00 29 00	0 04 %
ROSS STORES INC 778296-10-3 ROST	64 30	8,000 000	514,400 00	235,330 01	279,069 99	4,320 00	0 84 %
STERICYCLE INC 858912-10-8 SRCL	80 14	7,720 000	618,680 80	657,010 60	(38,329 80)		
THE KRAFT HEINZ CO 500754-10-6 KHC	89 51	703 000	62,925 53	28,384 55	34,540 98	1,687 20 421 80	2 68 %
UNION PACIFIC CORP 907818-10-8 UNP	97 53	10,000 000	975,300 00	544,350 00	430,950 00	22,000 00	2 26 %
WAL-MART STORES INC 931142-10-3 WMT	72 12	1,300 000	93,756 00	79,599 00	14,157 00	2,600 00	2 77 %
WALT DISNEY CO/THE 254687-10-6 DIS	92 86	2,875 000	266,972 50	294,393 35	(27,420 85)	4,082 50	1 53 %
WEC ENERGY GROUP, INC 92939U-10-6 WEC	59 88	4,070 000	243,711 60	142,714 55	100,997 05	8,058 60	3 31 %
3M CO 88579Y-10-1 MMM	176 23	804 000	141,688 92	71,415 30	70,273 62	3,569 76	2 52 %
Total US Large Cap Equity			**$11,822,757.31**	**$7,588,928.57**	**$4,233,828.74**	**$163,807.54** **$851 70**	**1.39 %**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Inc / Accrued Div	Yield
EAFE Equity							
ISHARES MSCI EAFE INDEX FUND 464287-46-5 EFA	59 13	71,168 000	4,208,163 84	4,420,232 89	(212,069 05)	119,775 74	2 85%
MFS INTL VALUE-I 55273E-82-2 MINI X	39 46	33,131 575	1,307,371 95	1,036,320 44	271,051 51	17,659 12	1 35%
Total EAFE Equity			**$5,515,535.79**	**$5,456,553.33**	**$58,982.46**	**$137,434.86**	**2.49%**
Emerging Market Equity							
VANGUARD FTSE EMERGING MARKE 922042-85-8 VWO	37 63	1,032 000	38,834 16	42,120 89	(3,286 73)	917 44	2 36%
Global Equity							
ISHARES MSCI ACWI INDEX FUND 464288-25-7 ACWI	59 10	5,780 000	341,598 00	340,325 82	1,272 18	8,415 68	2 46%
JPM GLBL RES ENH INDEX FD - SEL FUND 3457 46637K-51-3 JEIT X	18 70	37,073 001	693,265 12	675,964 00	17,301 12	12,753 11	1 84%
Total Global Equity			**$1,034,863.12**	**$1,016,289.82**	**$18,573 30**	**$21,168.79**	**2.04%**

Cash & Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	703,845 77	731,140 76	27,294 99	3%
US Fixed Income	4,251,374 39	4,256,311 57	4,937 18	18%
Global Fixed Income	121,860 46	121,302 32	(558 14)	1%
Total Value	**$5,077,080.62**	**$5,108,754.65**	**$31,674.03**	**22%**

Asset Categories



Cash & Fixed Income as a percentage of your portfolio - 22 %

Market Value/Cost	Current Period Value
Market Value	5,108,754 65
Tax Cost	5,177,981 22
Unrealized Gain/Loss	(69,226 57)
Estimated Annual Income	85,779 21
Accrued Interest	1,102 44
Yield	1 67%

SUMMARY BY MATURITY

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
0-6 months[1]	5,108,754 65	100%

[1] The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

SUMMARY BY TYPE

Cash & Fixed Income	Market Value	% of Cash & Fixed Income
Cash	731,140 76	14%
Mutual Funds	4,377,613 89	86%
Total Value	**$5,108,754.65**	**100%**

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Fixed Income Detail

	Price	Quantity	Value	Adjusted Tax Cost Original Cost	Unrealized Gain/Loss	Est Annual Income Accrued Interest	Yield
Cash							
US DOLLAR	1 00	731,140 76	731,140 76	731,140 76		73 11 5 72	0 01 % [1]
US Fixed Income							
JPM STRAT INC OPP FD - SEL FUND 3844 4812A4-35-1	11 60	69,498 04	806,177 29	824,246 78	(18,069 49)	33,011 56	4 09 %
JPM MANAGED INC FD - INSTL FUND 2119 48121A-41-5	10 02	137,522 41	1,377,974 52	1,377,972 94	1 58	10,176 65 1,096 72	0 74 %
PIMCO SHORT-TERM FD-INSTL 693390-60-1	9 76	120,373 96	1,174,849 83	1,188,336 74	(13,486 91)	20,704 32	1 76 %
PIMCO LOW DURATION FD-P 72201M-66-9	9 90	90,637 37	897,309 93	936,284 00	(38,974 07)	18,036 83	2 01 %
Total US Fixed Income			**$4,256,311.57**	**$4,326,840.46**	**($70,528.89)**	**$81,929 36** **$1,096.72**	**1.92 %**

	Price	Quantity	Value	Adjusted Tax Cost / Original Cost	Unrealized Gain/Loss	Est Annual Income / Accrued Interest	Yield
Global Fixed Income							
JOHN HANCOCK INCOME FD-I 410227-83-9	6 52	18,604 65	121,302 32	120,000 00	1,302 32	3,776 74	3 11 %