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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its instructions is at *www.irs.gov/form990pf*.**

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation
THE LYNN JOHNSON FAMILY FOUNDATION

A Employer identification number
41-1407595

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1999 SHEPARD ROAD

B Telephone number (see instructions)
(651) 649-5800

City or town, state or province, country, and ZIP or foreign postal code
ST PAUL, MN 55116

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶**$** 12,683,788

J Accounting method ☑ Cash ☐ Accrual ☐ Other (specify) ____________
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	**(b)** Net investment income	**(c)** Adjusted net income	**(d)** Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)	200			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	8,225	8,225		
	4	Dividends and interest from securities	232,105	232,105		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	-114,946			
	b	Gross sales price for all assets on line 6a 671,185				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications			1,920	
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	125,584	240,330	1,920	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	3,500	1,750		1,750
	c	Other professional fees (attach schedule)	31,221	31,221		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	361	0		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	469	0		469
	24	**Total operating and administrative expenses.** Add lines 13 through 23	35,551	32,971		2,219
	25	Contributions, gifts, grants paid	905,859			905,859
	26	**Total expenses and disbursements.** Add lines 24 and 25	941,410	32,971		908,078
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-815,826			
	b	**Net investment income** (if negative, enter -0-)		207,359		
	c	**Adjusted net income** (if negative, enter -0-)			1,920	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets	1	Cash—non-interest-bearing	51,344	140,111	140,111
	2	Savings and temporary cash investments	6,516,887	6,093,620	6,093,620
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	4,036,595	3,795,229	5,578,279
	c	Investments—corporate bonds (attach schedule)	1,123,564	885,524	871,778
	11	Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	11,728,390	10,914,484	12,683,788
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	11,728,390	10,914,484	
	30	**Total net assets or fund balances** (see instructions)	11,728,390	10,914,484	
	31	**Total liabilities and net assets/fund balances** (see instructions)	11,728,390	10,914,484	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,728,390
2	Enter amount from Part I, line 27a	2	-815,826
3	Other increases not included in line 2 (itemize) ▶	3	1,920
4	Add lines 1, 2, and 3	4	10,914,484
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,914,484

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e g , real estate, **(a)** 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase **(b)** D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
a	671,185		786,131	-114,946
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
a				-114,946
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	**2**	-114,946
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 . . . . }	**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	**(b)** Adjusted qualifying distributions	**(c)** Net value of noncharitable-use assets	**(d)** Distribution ratio (col (b) divided by col (c))
2014	562,249	13,474,006	0 041728
2013	476,264	11,584,235	0 041113
2012	305,092	10,931,823	0 027909
2011	268,412	10,148,833	0 026448
2010	348,460	8,805,993	0 039571

2	**Total** of line 1, column (d).	**2**	0 176769
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	**3**	0 035354
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	**4**	12,731,214
5	Multiply line 4 by line 3.	**5**	450,099
6	Enter 1% of net investment income (1% of Part I, line 27b).	**6**	2,074
7	Add lines 5 and 6.	**7**	452,173
8	Enter qualifying distributions from Part XII, line 4.	**8**	908,078

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			**1**	2,074
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**2**	0
3	Add lines 1 and 2.			**3**	2,074
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			**4**	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			**5**	2,074
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	**6a**	1,840		
b	Exempt foreign organizations—tax withheld at source	**6b**			
c	Tax paid with application for extension of time to file (Form 8868). . .	**6c**			
d	Backup withholding erroneously withheld	**6d**			
7	Total credits and payments Add lines 6a through 6d.			**7**	1,840
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			**8**	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			**9**	234
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**. . . ▶			**10**	
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ **Refunded** ▶			**11**	

Part VII-A Statements Regarding Activities

			Yes	**No**
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	**1a**		**No**
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	**1b**		**No**
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	**1c**		**No**
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . *If "Yes," attach a detailed description of the activities*	**2**		**No**
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	**3**		**No**
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	**4a**		**No**
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	**4b**		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . *If "Yes," attach the statement required by General Instruction T*	**5**		**No**
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	**6**	**Yes**	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	**7**	**Yes**	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	**8b**	**Yes**	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	**9**		**No**
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	**10**		**No**

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ARCADIA MANAGEMENT LLC Telephone no ▶(651) 696-3800

Located at ▶1999 SHEPARD ROAD ST PAUL MN ZIP+4 ▶55116

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any**of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all**years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ **Yes** ☑ **No**

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ **Yes** ☑ **No**

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ **Yes** ☑ **No**

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? (see instructions) ☐ **Yes** ☑ **No**

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ **Yes** ☑ **No**

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ **Yes** ☐ **No**

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ **Yes** ☑ **No**

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** **No**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ **Yes** ☑ **No**

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services. . . . . ▶	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes				
a	Average monthly fair market value of securities.			**1a**	6,318,763
b	Average of monthly cash balances.			**1b**	78,472
c	Fair market value of all other assets (see instructions).			**1c**	6,527,855
d	**Total** (add lines 1a, b, and c).			**1d**	12,925,090
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	**1e**	0		
2	Acquisition indebtedness applicable to line 1 assets.			**2**	0
3	Subtract line 2 from line 1d.			**3**	12,925,090
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).			**4**	193,876
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4			**5**	12,731,214
6	**Minimum investment return.** Enter 5% of line 5.			**6**	636,561

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			**1**	636,561
2a	Tax on investment income for 2015 from Part VI, line 5.	**2a**	2,074		
b	Income tax for 2015 (This does not include the tax from Part VI).	**2b**			
c	Add lines 2a and 2b.			**2c**	2,074
3	Distributable amount before adjustments Subtract line 2c from line 1.			**3**	634,487
4	Recoveries of amounts treated as qualifying distributions.			**4**	1,920
5	Add lines 3 and 4.			**5**	636,407
6	Deduction from distributable amount (see instructions).			**6**	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.			**7**	636,407

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	**1a**	908,078
b	Program-related investments—total from Part IX-B.	**1b**	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	**2**	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	**3a**	
b	Cash distribution test (attach the required schedule).	**3b**	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	**4**	908,078
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	**5**	2,074
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	**6**	906,004

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				636,407
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			668,803	
b Total for prior years 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.				
c From 2012.				
d From 2013.				
e From 2014.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 908,078				
a Applied to 2014, but not more than line 2a			668,803	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				239,275
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				397,132
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . .				
b Excess from 2012. . . .				
c Excess from 2013. . . .				
d Excess from 2014. . . .				
e Excess from 2015. . . .				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			**(e) Total**
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

LYNN JOHNSON

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information**(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				905,859
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	8,225	
4 Dividends and interest from securities. . .			14	232,105	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	-114,946	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue **a**					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .		0		125,384	0

13 **Total.** Add line 12, columns (b), (d), and (e). **13** 125,384

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-02-13	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
TODD A JACKSON				P00092672

Firm's name ▶ RSM US LLP

Firm's EIN ▶ 42-0714325

Firm's address ▶
801 NICOLLET MALL SUITE 1100 MINNEAPOLIS,
MN 55402

Phone no (612) 332-4300

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation(If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LYNN JOHNSON 1999 SHEPARD ROAD ST PAUL, MN 55116	PRESIDENT/TREASURER 0 50	0	0	0
TODD JOHNSON 1999 SHEPARD ROAD ST PAUL, MN 55116	VICE PRESIDENT/ASSISTANT TREASURER 0 50	0	0	0
MICHAEL JOHNSON 1999 SHEPARD ROAD ST PAUL, MN 55116	SECRETARY 0 50	0	0	0
ROBIN JOHNSON 1999 SHEPARD ROAD ST PAUL, MN 55116	ASSISTANT TREASURER 0 50	0	0	0
GLORIA JOHNSON 1999 SHEPARD ROAD ST PAUL, MN 55116	ASSISTANT SECRETARY 0 50	0	0	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVENUE DALLAS,TX 75231	NONE	PC	PROGRAM SUPPORT	500
ANGEL FOUNDATION 1155 CENTRE POINTE DRIVE SUITE 7 MENDOTA HEIGHTS,MN 55120	NONE	PC	PROGRAM SUPPORT	10
ANTI-DEFAMATION LEAGUE 605 THIRD AVE NEW YORK,NY 10158	NONE	PC	PROGRAM SUPPORT	5,000
BEMIDJI STATE UNIVERSITY 1500 BIRCHMONT DR NE BEMIDJI,MN 56601	NONE	PC	SCHOLARSHIP	4,000
BREAST CANCER CHARITIES OF AMERICA 8505 TECHNOLOGY FOREST PL 604 THE WOODLANDS,TX 77381	NONE	PC	PROGRAM SUPPORT	10,000
CHILDRENS HOSPITALS AND CLINICS MN 2525 CHICAGO AVE S MINNEAPOLIS,MN 55404	NONE	PC	PROGRAM SUPPORT	120,000
DISABLED AMERICAN VETERANS PO BOX 14301 CINCINNATI,OH 452500301	NONE	PC	PROGRAM SUPPORT	1,000
FROSTBURG STATE UNIVERSITY 101 BRADDOCK RD FROSTBURG,MD 21532	NONE	PC	SCHOLARSHIP	2,500
GRAND CANYON UNIVERSITY 3300 W CAMELBACK RD PHOENIX,AZ 85017	NONE	PC	SCHOLARSHIP	1,250
GUSTAVUS ADOLPHUS COLLEGE 800 W COLLEGE AVE ST PETER,MN 56082	NONE	PC	SCHOLARSHIP	5,000
HAMLINE UNIVERSITY 1536 HEWITT AVE ST PAUL,MN 55104	NONE	PC	SCHOLARSHIP	2,500
HARVARD UNIVERSITY MASSACHUSETTS HALL CAMBRIDGE,MA 02138	NONE	PC	SCHOLARSHIP	1,250
INDEPENDENT SCHOOL DISTRICT NO 625 360 COLBORNE STREET SAINT PAUL,MN 55102	NONE	PC	PROGRAM SUPPORT	8,000
IOWA STATE UNIVERSITY 420 BEACH AVENUE AMES,IA 50011	NONE	PC	SCHOLARSHIP	6,500
IOWA WESTERN COMMUNITY COLLEGE 2700 COLLEGE ROAD COUNCIL BLUFFS,IA 51503	NONE	PC	SCHOLARSHIP	2,500
Total . . . . ▶ **3a**				905,859

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JASON GARRETT STARFISH CHARITIES PO BOX 195356 DALLAS,TX 75219	NONE	PC	PROGRAM SUPPORT	10,000
J-HAP 9280 GOLDEN VALLEY RD GOLDEN VALLEY,MN 55427	NONE	PC	PROGRAM SUPPORT	210,000
KIDS IN NEED FOUNDATION 3055 KETTERING BLVD SUITE 119 DAYTON,OH 45439	NONE	PC	PROGRAM SUPPORT	30
LUTHER COLLEGE 700 COLLEGE DR DECORAH,IA 52101	NONE	PC	SCHOLARSHIP	6,250
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE CAMBRIDGE,MA 02139	NONE	PC	SCHOLARSHIP	4,000
MCNALLY SMITH COLLEGE OF MUSIC 19 E EXCHANGE ST ST PAUL,MN 55101	NONE	PC	SCHOLARSHIP	1,250
MINNESOTA ASSOCIATION OF WOMEN POLICE PO BOX 43734 BROOKLYN PARK,MN 55443	NONE	PC	PROGRAM SUPPORT	250
MINNESOTA STATE UNIVERSITY-MOORHEAD 1104 7TH AVE S MOORHEAD,MN 56563	NONE	PC	SCHOLARSHIP	1,250
MOFFITT CANCER CENTER 12902 USF MAGNOLIA DRIVE TAMPA,FL 33612	NONE	PC	PROGRAM SUPPORT	1,000
MOUNT ZION TEMPLE 1300 SUMMIT AVE ST PAUL,MN 55105	NONE	PC	PROGRAM SUPPORT	5,797
NORTH DAKOTA STATE UNIVERSITY 1301 12TH AVE N FARGO,ND 58102	NONE	PC	SCHOLARSHIP	26,500
NORTHERN MICHIGAN UNIVERSITY 1401 PRESQUE ISLE AVE MARQUETTE,MI 49855	NONE	PC	SCHOLARSHIP	8,000
NORTHWEST IOWA COMMUNITY COLLEGE 603 W PARK ST SHELDON,IA 51201	NONE	PC	SCHOLARSHIP	2,500
PHEASANTS FOREVER 1783 BUERKLE CIRCLE ST PAUL,MN 55110	NONE	PC	PROGRAM SUPPORT	600
PMC-JIMMY FUND 77 FOURTH AVENUE NEEDHAM,MA 02494	NONE	PC	PROGRAM SUPPORT	250
Total . . . . ▶ **3a**				905,859

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RIDGEWATER COLLEGE-HUTCHINSON CAMPUS 2 CENTURY AVE SE HUTCHINSON,MN 55350	NONE	PC	SCHOLARSHIP	1,250
SHA'ARIM INC 4820 MINNETONKA BLVD SUITE 410 ST LOUIS PARK,MN 55426	NONE	PC	PROGRAM SUPPORT	10,000
SHOLOM 3610 PHILLIPS PKWY MINNEAPOLIS,MN 55426	NONE	PC	PROGRAM SUPPORT	1,800
SIMON SAYS GIVE INC 3440 FEDERAL DRIVE 101 EAGAN,MN 55122	NONE	PC	PROGRAM SUPPORT	1,610
SIMPSON COLLEGE 701 N C ST INDIANOLA,IA 50125	NONE	PC	SCHOLARSHIP	8,000
SIMPSON HOUSING SERVICES 2100 PILLSBURY AVE S MINNEAPOLIS,MN 55404	NONE	PC	PROGRAM SUPPORT	1,740
SMILE NETWORK INTERNATIONAL 108 W 14TH ST MINNEAPOLIS,MN 55403	NONE	PC	PROGRAM SUPPORT	30
ST CATHERINE UNIVERSITY 2004 RANDOLPH AVE ST PAUL,MN 55105	NONE	PC	SCHOLARSHIP	8,000
ST PAUL COLLEGE 235 MARSHALL AVE ST PAUL,MN 55102	NONE	PC	SCHOLARSHIP	2,500
ST CLOUD STATE UNIVERSITY 720 4TH AVE S ST CLOUD,MN 56301	NONE	PC	SCHOLARSHIP	8,000
TEMPLE ISRAEL 2324 EMERSON AVE S MINNEAPOLIS,MN 55405	NONE	PC	PROGRAM SUPPORT	100,000
THE PET PROJECT PO BOX 992 BEAR,DE 19701	NONE	PC	PROGRAM SUPPORT	900
TWIN CITIES HABITAT FOR HUMANITY 1954 UNIVERSITY AVE W ST PAUL,MN 55104	NONE	PC	PROGRAM SUPPORT	10
UNIVERSITY OF DUBUQUE 200 UNIVERSITY AVE DUBUQUE,IA 52001	NONE	PC	SCHOLARSHIP	16,000
UNIVERSITY OF IOWA 100 MOSSMAN BUSINESS SERVICES BLDG IOWA CITY,IA 52242	NONE	PC	SCHOLARSHIP	10,500
Total . . . . ▶ **3a**				905,859

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF JAMESTOWN 6000 COLLEGE LN JAMESTOWN, ND 58405	NONE	PC	SCHOLARSHIP	5,000
UNIVERSITY OF MINNESOTA DULUTH 1049 UNIVERSITY DR DULUTH, MN 55812	NONE	PC	SCHOLARSHIP	15,500
UNIVERSITY OF MINNESOTA FOUNDATION 200 SE OAK ST 300 MINNEAPOLIS, MN 55455	NONE	PC	PROGRAM SUPPORT	200,000
UNIVERSITY OF MINNESOTA TWIN CITIES MCNAMARA ALUMNI CENTER 200 OAK ST SE MINNEAPOLIS, MN 55455	NONE	PC	SCHOLARSHIP	32,750
UNIVERSITY OF MINNESOTA-MORRIS 600 EAST 4TH ST MORRIS, MN 56267	NONE	PC	SCHOLARSHIP	582
UNIVERSITY OF NEBRASKA AT LINCOLN 1400 R ST LINCOLN, NE 68588	NONE	PC	SCHOLARSHIP	2,500
UNIVERSITY OF NORTHERN IOWA 1227 W 27TH ST CEDAR FALLS, IA 50614	NONE	PC	SCHOLARSHIP	7,000
UNIVERSITY OF WISCONSIN EAU CLAIRE 105 GARFIELD AVE EAU CLAIRE, WI 54701	NONE	PC	SCHOLARSHIP	8,000
UNIVERSITY OF WISCONSIN LACROSSE 1725 STATE ST LA CROSSE, WI 54601	NONE	PC	SCHOLARSHIP	5,000
UNIVERSITY OF WISCONSIN-RIVER FALLS 410 S 3RD ST RIVER FALLS, WI 54022	NONE	PC	SCHOLARSHIP	2,500
VALLEY CITY STATE UNIVERSITY 101 COLLEGE ST SE VALLEY CITY, ND 58072	NONE	PC	PROGRAM SUPPORT	3,500
VARIETY - THE CHILDREN'S CHARITY 4601 WILSHIRE BLVD LOS ANGELES, CA 90010	NONE	PC	PROGRAM SUPPORT	5,000
VISION LOSS RESOURCES 216 SOUTH WABASHA STREET SAINT PAUL, MN 57069	NONE	PC	PROGRAM SUPPORT	500
Total . . . . ▶ **3a**				905,859

TY 2015 Accounting Fees Schedule

Name: THE LYNN JOHNSON FAMILY FOUNDATION

EIN: 41-1407595

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREP FEES	3,500	1,750		1,750

TY 2015 Investments Corporate Bonds Schedule

Name: THE LYNN JOHNSON FAMILY FOUNDATION

EIN: 41-1407595

Name of Bond	End of Year Book Value	End of Year Fair Market Value
US BANCORP 1.95	200,453	202,412
FOR MOTOR CO 8.875	130,245	125,170
GOLDMAN SACHS GP 4.5	108,811	103,351
WELLS FARGO BK 5.75	0	0
FORD MTR CO 3.984	0	0
GOLDMAN SACHS GROUP 5.0	65,558	65,915
GOLDMAN SACHS GROUP 6.15	57,254	53,259
GOLDMAN SACHS GROUP 4.0	53,344	51,453
CATERPILLAR FIN 5.5	0	0
GOLDMAN SACHS 5.35	0	0
AT&T INC 2.375	50,790	50,964
JP MORGAN CHASE 3.45	0	0
FORD MOTOR CREDIT 3.0	0	0
GOLDMAN SACHS GRP 5.0	44,138	45,020
JP MORGAN CHASE 2.295	75,497	75,069
FORD MOTOR CREDIT 3.5	99,434	99,165

TY 2015 Investments Corporate Stock Schedule

Name: THE LYNN JOHNSON FAMILY FOUNDATION
EIN: 41-1407595

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ASTRONICS CORP	23,349	383,240
METLIFE INC	109,457	146,041
MANULILFE FINANCIAL CORP	162,920	139,717
CONSOLIDATED EDISON INC	99,088	122,739
COSTCO WHOLESALE CORP	53,930	114,383
JOHNSON & JOHNSON	33,913	135,850
W E C ENERGY GROUP I	77,165	119,760
XCEL ENERGY INC	90,477	120,952
HERSHEY FOODS CORP	77,023	99,424
WELLS FARGO & CO	50,623	81,918
PRINCIPAL FIANCIAL GROUP	65,927	99,929
PROCTOR & GAMBLE COMPANY	71,079	110,393
BOEING CORP	50,643	88,266
FORD MOTOR CORP	100,211	75,075
NORFOLK SOUTHERN CORP	75,232	106,766
GENERAL MOTORS CORP	0	0
AMGEN INC	25,358	100,086
SCHLUMBERGER LTD	61,858	86,504
CUSTOMERS BANCORP INC	50,004	73,341
CHEVRON TEXACO CORP	49,572	94,686
ANADARKO PETROLEUM CORP	33,638	76,032
QUALCOMM INC	75,058	73,980
ALTRIA GROUP INC	25,102	48,055
PARKER-HANNIFEN CORP	45,532	52,095
GRAHAM CORP	50,736	42,020
NATIONAL OILWELL VARCO	0	0
TARGET CORP	18,292	27,472
MCDONALDS CORP	24,783	32,301
CENTERPOINT ENERGY INC	25,103	27,644
COMMUNICIATIONS SYS INC	0	0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
POWER SOLUTIONS INTL	0	0
CONSOLIDATED COMMUNICATIONS	10,306	19,611
DOLLAR TREE INC	14,655	14,444
INNOVATIVE SOLU & SUPPORT	15,148	10,208
NOW INC	0	0
SPDR BARCLAYS HIGH YIELD	0	0
US BANCORP 5.56% PFD	200,997	206,635
PNC FINANCIA 6.125% PDF	106,737	116,680
CITY NATIONAL 6.75% PFD	0	0
WELLS FARGO B 5.85% PFD	131,796	133,750
SPDR S&P DIVIDEND ETF	944,711	1,248,359
SPDR FUND CONSUMER	275,382	407,323
SELECT SECTOR HEALTH	200,340	322,692
SELECT SECTOR INDUSTRIAL	251,351	336,853
MET 254	8,011	11,285
PRU 879	9,722	71,770

TY 2015 Other Expenses Schedule

Name: THE LYNN JOHNSON FAMILY FOUNDATION

EIN: 41-1407595

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	444	0		444
MN FILING FEE	25	0		25

TY 2015 Other Increases Schedule

Name: THE LYNN JOHNSON FAMILY FOUNDATION

EIN: 41-1407595

Description	Amount
RETURN OF PRIOR YEAR SCHOLARSHIP DISTRIBUTION	1,920

TY 2015 Other Professional Fees Schedule

Name: THE LYNN JOHNSON FAMILY FOUNDATION

EIN: 41-1407595

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MGMT FEES	31,221	31,221		0

TY 2015 Taxes Schedule

Name: THE LYNN JOHNSON FAMILY FOUNDATION

EIN: 41-1407595

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2015 ESTIMATED TAXES	361	0		0