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Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0052

2015

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

Open to Public Inspection

For calendar year 2015 or tax year beginning OCT 1, 2015, and ending SEP 30, 2016

Name of foundation PAUL AND SUZANNE HANIFL FOUNDATION		A Employer identification number 36-4334519
Number and street (or P.O. box number if mail is not delivered to street address) 190 SOUTH LASALLE STREET	Room/suite 1700	B Telephone number 312-346-4101
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,477,083.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		109,960.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		32.	32.		STATEMENT 1
4 Dividends and interest from securities		57,733.	57,733.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		34,483.			
b Gross sales price for all assets on line 6a		743,713.			
7 Capital gain net income (from Part IV, line 2)			34,483.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		202,208.	92,248.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		5,433.	5,433.		0.
b Accounting fees					
c Other professional fees STMT 4		6,085.	6,085.		0.
17 Interest					
18 Taxes STMT 5		4,531.	2,978.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 6		88.	88.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		16,137.	14,584.		0.
25 Contributions, gifts, grants paid		223,076.			223,076.
26 Total expenses and disbursements. Add lines 24 and 25		239,213.	14,584.		223,076.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<37,005.>			
b Net investment income (if negative, enter -0-)			77,664.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	<3.>	53,728.	53,728.
	2 Savings and temporary cash investments	72,415.		
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,006,164.	1,037,296.	1,284,194.
	c Investments - corporate bonds STMT 9	499,366.	499,958.	400,588.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 10	702,930.	653,929.	675,593.	
14 Land, buildings, and equipment: basis ▶ 1,062,980.				
Less: accumulated depreciation STMT 11 ▶	1,062,980.	1,062,980.	1,062,980.	
15 Other assets (describe ▶)	491.	0.	0.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	3,344,343.	3,307,891.	3,477,083.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ EXCISE TAX PAYABLE)	0.	553.	
23 Total liabilities (add lines 17 through 22)	0.	553.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	3,344,343.	3,307,338.		
30 Total net assets or fund balances	3,344,343.	3,307,338.		
31 Total liabilities and net assets/fund balances	3,344,343.	3,307,891.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,344,343.
2 Enter amount from Part I, line 27a	2	<37,005.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,307,338.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,307,338.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 743,713.		709,230.	34,483.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			34,483.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	34,483.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	380,311.	3,657,423.	.103983
2013	548,116.	3,925,022.	.139647
2012	329,401.	4,062,085.	.081092
2011	324,280.	3,295,919.	.098388
2010	167,524.	3,427,697.	.048874

2 Total of line 1, column (d)	2	.471984
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.094397
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,394,212.
5 Multiply line 4 by line 3	5	320,403.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	777.
7 Add lines 5 and 6	7	321,180.
8 Enter qualifying distributions from Part XII, line 4	8	223,076.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2015 estimated tax payments and 2014 overpayment credited to 2015

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☐

Refunded ☐

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?

If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐

IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of SUZANNE T. HANIFL Telephone no. 239-643-6257 Located at 60 SEAGATE DRIVE, PH 101, NAPLES, FL ZIP+4 34103		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years N/A b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUZANNE T. HANIFL 60 SEAGATE DRIVE, PH 101 NAPLES, FL 34103	PRES, TREAS & DIR	0.00	0.	0.
PAUL H. HANIFL 60 SEAGATE DRIVE, PH 101 NAPLES, FL 34103	VICE-PRES, SEC & DIR	0.00	0.	0.
SHARON M. HANIFL 12849 GREYSTONE COURT HUGO, MN 55038	VICE PRES & DIR	0.00	0.	0.
KERRY L. HANIFL 19927 AKIN ROAD FARMINGTON, MN 55024	VICE PRES & DIR	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THERE ARE NO COMPENSATED EMPLOYEES.	0.00	0.	0.	0.

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

(a) Name and address of each person paid more than \$50,000

Total number of others receiving over \$50,000 for professional services

Expenses

Amount

All other program-related investments. See instructions.

Total. Add lines 1 through 3

0.

Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,304,487.
b	Average of monthly cash balances	1b	78,435.
c	Fair market value of all other assets	1c	1,062,979.
d	Total (add lines 1a, b, and c)	1d	3,445,901.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,445,901.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	51,689.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,394,212.
6	Minimum investment return. Enter 5% of line 5	6	169,711.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	169,711.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,553.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,553.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	168,158.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	168,158.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	168,158.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	223,076.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	223,076.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	223,076.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				168,158.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011	38,964.			
c From 2012	127,955.			
d From 2013	354,753.			
e From 2014	199,418.			
f Total of lines 3a through e	721,090.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 223,076.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				168,158.
e Remaining amount distributed out of corpus	54,918.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	776,008.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	776,008.			
10 Analysis of line 9:				
a Excess from 2011	38,964.			
b Excess from 2012	127,955.			
c Excess from 2013	354,753.			
d Excess from 2014	199,418.			
e Excess from 2015	54,918.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(i)(3) or ☐ 4942(i)(5)

- [illegible]

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines:**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE			223,076.
Total		▶ 3a	223,076.	
b Approved for future payment				
NONE				
Total		▶ 3b	0.	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						32.
4 Dividends and interest from securities						57,733.
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory						34,483.
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue.						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		0.		92,248.
13 Total. Add line 12, columns (b), (d), and (e)					13	92,248.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.					May the IRS discuss this return with the preparer shown below (see instr. 7)? <input checked="checked" type="checkbox"/> Yes <input type="checkbox"/> No	
	Signature of officer or trustee <i>Suzanne T. Haugh</i>		Date <i>2-14-17</i>		Title <i>President</i>		
Paid Preparer Use Only	Print/Type preparer's name PAUL M. SHERIDAN III		Preparer's signature <i>[Signature]</i>		Date <i>1/31/17</i>	Check <input type="checkbox"/> if self-employed	PTIN P00046174
	Firm's name ▶ MADDEN, JIGANTI, MOORE & SINARS LLP					Firm's EIN ▶ 36-3618670	
	Firm's address ▶ 190 S. LASALLE ST., SUITE 1700 CHICAGO, IL 60603					Phone no. 312-346-4101	

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CORNERSTONE ACCT # 8770-139101 - STCG - SEE ATTAC		P		
b CORNERSTONE ACCT # 8770-139101 - LTCG - SEE ATTAC		P		
c COST BASIS ADJUSTMENTS		P		
d CAPITAL GAINS DIVIDENDS				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 513,691.		515,633.	<1,942.>
b 229,899.		193,597.	36,302.
c 9.			9.
d 114.			114.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<1,942.>
b			36,302.
c			9.
d			114.
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }		2	34,483.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8		3	N/A

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and
its instructions is at www.irs.gov/form990.

OMB No 1545-0047

2015

Name of the organization

PAUL AND SUZANNE HANIFL FOUNDATION

Employer identification number

36-4334519

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF. Schedule B (Form 990, 990-EZ, or 990-PF) (2015)

Name of organization	Employer identification number
PAUL AND SUZANNE HANIFL FOUNDATION	36-4334519

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PAUL & SUZANNE HANIFL 41 SANDALWOOD LANE BARRINGTON HILLS, IL 60010	\$ 109,960.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

36-4334519

[illegible]

Name of organization	Employer identification number
PAUL AND SUZANNE HANIFL FOUNDATION	36-4334519

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CORNERSTONE NATIONAL BANK	32.	32.	
TOTAL TO PART I, LINE 3	32.	32.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CORNERSTONE - CG DISTRIBUTIONS	114.	114.	0.	0.	
CORNERSTONE - DIVIDENDS	33,224.	0.	33,224.	33,224.	
CORNERSTONE - INTEREST	24,509.	0.	24,509.	24,509.	
TO PART I, LINE 4	57,847.	114.	57,733.	57,733.	

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MADDEN, JIGANTI, MOORE & SINARS, LLP	5,433.	5,433.		0.
TO FM 990-PF, PG 1, LN 16A	5,433.	5,433.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CORNERSTONE NATIONAL BANK	6,085.	6,085.			0.
TO FORM 990-PF, PG 1, LN 16C	6,085.	6,085.			0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAX PAID	258.	258.			0.
FEDERAL TAX EXPENSE	1,553.	0.			0.
PROPERTY TAXES	2,720.	2,720.			0.
TO FORM 990-PF, PG 1, LN 18	4,531.	2,978.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSES	60.	60.			0.
FILING FEES	28.	28.			0.
TO FORM 990-PF, PG 1, LN 23	88.	88.			0.

FOOTNOTES				STATEMENT	7
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FORM 990-PF	CORPORATE STOCK	STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE STOCK - SEE ATTACHED LISTING	1,037,296.	1,284,194.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,037,296.	1,284,194.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
CORPORATE BONDS - SEE ATTACHED LISTING	499,958.	400,588.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	499,958.	400,588.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CERTIFICATE OF DEPOSITS - SEE ATTACHED	COST	650,000.	671,664.
CORNERSTONE PROCEEDS RECEIVABLE	COST	3,929.	3,929.
TOTAL TO FORM 990-PF, PART II, LINE 13		653,929.	675,593.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	11
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
50% INTEREST IN LAND, ROCKINGHAM COUNTY, VA	437,500.	0.	437,500.
50% INTEREST IN LAND, ROCKINGHAM COUNTY, VA	450,000.	0.	450,000.
100% INTEREST IN LAND, BLOOMINGTON, MN	175,480.	0.	175,480.
TOTAL TO FM 990-PF, PART II, LN 14	1,062,980.	0.	1,062,980.

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
1	50% INTEREST IN LAND, ROCKINGHAM CO123105L					437,500.			437,500.			0.
2	50% INTEREST IN LAND, ROCKINGHAM CO122807L					450,000.			450,000.			0.
3	100% INTEREST IN LAND, BLOOMINGTON, 051513L					175,480.			175,480.			0.
	* TOTAL 990-PF PG 1 DEPR					1062980.		0.	1062980.	0.	0.	0.

PAUL & SUZANNE HANIFL FOUNDATION
SCHEDULE OF 2015 - 2016 CHARITABLE CONTRIBUTIONS
PART XV, LINE 3A, GRANTS AND CONTRIBUTIONS PAID DURING YEAR
OR APPROVED FOR FUTURE PAYMENT

DATE	RECIPIENT	AMOUNT
11/7/2015	FRIENDS OF NORTH FORK	100
11/7/2015	MAKE A WISH ILLINOIS	50
11/7/2015	WISCONSIN PUBLIC RADIO	2,500
12/3/2015	ADVOCATE GOOD SHEPHERD HOSPITAL	20,000
12/15/2015	CITIZENS FOR CONSERVATION	500
12/18/2015	WFMT	2,500
12/18/2015	WTTW	2,500
12/18/2015	DOCTORS WITHOUT BORDERS	100
12/18/2015	BARRINGTON GIVING DAY	250
12/18/2015	WOMEN FOR WOMEN INTERNATIONAL	250
12/18/2015	WORLD WILDLIFE FEDERATION	750
12/18/2015	AMERICAN RIVERS	150
1/20/2016	NATIONAL WILDLIFE FEDERATION	100
1/23/2016	UNITARIAN UNIVERSALIST CHURCH OF GREATER NAPLES	5,000
1/26/2016	NAPLES BOTANICAL GARDEN	1,500
1/26/2016	AMERICAN DIABETES ASSOCIATION	100
1/26/2016	AUDUBON SOCIETY	100
1/26/2016	AMERICAN HEART ASSOCIATION	100
1/26/2016	UNICEF	100
2/22/2016	NEIGHBORHOOD HEALTH CLINIC	25,000
2/28/2016	CHILDREN'S PERFORMING ARTS	5,801
2/28/2016	CHILDREN'S THEATER COMPANY	10,000
2/28/2016	HENNEPIN THEATER TRUST	10,000
3/8/2016	FLORIDA GULF COAST UNIVERSITY	500
3/9/2016	AMERICAN FARMLAND TRUST	500
3/9/2016	DEFENDERS OF WILDLIFE	100
3/9/2016	ALOIS SOCIETY	1,000
3/9/2016	UNITARIAN UNIVERSALIST CHURCH OF GREATER NAPLES	10,000
3/15/2016	MINNESOTA ZOO FOUNDATION	20,000
3/15/2016	THE NATURE CONSERVANCY	100
4/2/2016	SAGE YMCA FUND	25,000
4/6/2016	BARRINGTON LIONS CLUB	1,000
4/19/2016	MAX MCGRAW WILDLIFE FOUNDATION	4,700
4/22/2016	UNITARIAN UNIVERSALIST CHURCH OF GREATER NAPLES	1,000
5/2/2016	UNICEF	250
5/2/2016	UNITARIAN UNIVERSALIST SERVICE COMMITTEE	100
5/14/2016	LELA	6,000
5/28/2016	EARTH WATCH INSTITUTE	100
5/28/2016	FRIENDS OF THE EARTH	100
5/30/2016	HEAVENLY HEARTS FOUNDATION	5,000
6/26/2016	THE WILDERNESS SOCIETY	100
7/4/2016	ENVIRONMENTAL DEFENSE FUND	50
7/31/2016	MINNESOTA ZOO FOUNDATION	10,000
7/31/2016	FRIENDS OF WOODSTOCK SCHOOL	50,000
8/1/2016	ARBOR DAY FOUNDATION	25
TOTAL		<u>223,076</u>

PAUL & SUZANNE HANIFL FOUNDATION
FORM 990-PF, FYE SEPTEMBER 30, 2016
PART II, LINE 10(B), LIST OF CORPORATE SECURITIES (ENDING BALANCES)

DESCRIPTION	# OF SHARES	TAX BASIS	BOOK BASIS	FAIR MARKET VALUE
ABBOTT LABS	353 000	12,264	12,264	14,928
ALLSTATE CORP	209 000	14,497	14,497	14,459
APACHE CORP	128 000	8,008	8,008	8,175
APPLE INC	143 000	9,443	9,443	16,166
BAXTER INTERNATIONAL	150 000	5,928	5,928	7,140
BERKSHIRE HATHAWAY, INC	61 000	8,657	8,657	8,813
CELGENE CORP	109 000	3,553	3,553	11,394
CHEVRON	54 000	5,007	5,007	5,558
COCA COLA CO	195 000	5,878	5,878	8,252
COMCAST CORP CL A	149 000	3,684	3,684	9,885
DANAHER	74 000	3,321	3,321	5,801
EXELON CORP	221 000	6,767	6,767	7,357
EXPRESS SCRIPTS	162 000	9,078	9,078	11,426
EXXONMOBIL CORP	57 000	4,715	4,715	4,975
FORTIVE CORP	37 000	1,081	1,081	1,883
GENERAL DYNAMICS CORP	65 000	4,397	4,397	10,085
GENERAL MILLS	111 000	4,783	4,783	7,091
GILEAD SCIENCES INC	122 000	8,852	8,852	9,653
HALLIBURTON CO	159 000	6,033	6,033	7,136
INTERCONTINENTAL EXCHANGE, INC	54 000	13,316	13,316	14,545
JOHNSON CONTROLS	151 000	7,265	7,265	7,026
JP MORGAN CHASE	257 000	8,378	8,378	17,114
KOHL'S	207 000	9,675	9,675	9,056
LOWES COS	130 000	4,411	4,411	9,387
MICROCHIP TECHNOLOGY	281 000	10,597	10,597	17,461
MICROSOFT CORP	265 000	15,452	15,452	15,264
NATIONAL-OILWELL INC	168 000	8,402	8,402	6,172
NORFOLK SOUTHERN CORP	87 000	5,575	5,575	8,444
NOVARTIS AG	185 000	10,956	10,956	14,608
NUCOR CORP	138 000	6,076	6,076	6,824
ORACLE CORP	319 000	9,502	9,502	12,530
PEPSICO INC	85 000	5,329	5,329	9,245
PROCTER & GAMBLE	104 000	7,265	7,265	9,334
QUALCOMM INC	209 000	9,564	9,564	14,317
SALESFORCE COM	191 000	13,378	13,378	13,624
SCHLUMBERGER LTD	65 000	6,288	6,288	5,112
SHIRE PLC	21 000	4,030	4,030	4,071
STARBUCKS CORP	193 000	11,100	11,100	10,449
UNITED PARCEL SERVICE	65 000	4,955	4,955	7,108
WALT DISNEY COMPANY	93 000	9,939	9,939	8,636
WELLS FARGO	312 000	10,146	10,146	13,815
SIT INTERNATIONAL EQUITY FUND	9,937 252	81,846	81,846	95,199
CONSUMER DISCRETIONARY/SELECT SECTOR	243 000	17,131	17,131	19,450
CONSUMER STAPLES SELECT SPDR SECTOR	271 000	11,462	11,462	14,420
FINANCIAL SELECT SECTOR SPDR	608 000	12,872	12,872	11,734
ISHARES CORE S&P 500 ETF	1,075 000	120,551	120,551	233,877
ISHARES DJ US TELCOM SECTOR ETF	106 000	2,993	2,993	3,415
MATERIALS SELECT SECTOR SPDR	137 000	5,403	5,403	6,542
REAL ESTATE SELECT SECTOR SPDR FUND	84 000	2,683	2,683	2,753
TECHNOLOGY SELECT SECTOR SPDR	482 000	19,247	19,247	23,030
VANGUARD FTSE EMERGING MARKETS	1,397 000	57,658	57,658	52,569
VANGUARD SMALL-CAP VIPERS	854 000	70,959	70,959	104,342
SIT EMERGING MARKETS DEBT FUND	9,266 150	90,067	90,067	93,403
SIT INTERNATIONAL FIXED INCOME FUND	12,811 097	136,036	136,036	134,645
SIMT HIGH YIELD BOND FUND	11,768.158	90,842	90,842	84,495
TOTAL		1,037,296	1,037,296	1,284,194

PAUL & SUZANNE HANIFL FOUNDATION
FORM 990-PF, FYE SEPTEMBER 30, 2016
PART II, LINE 10(C), LIST OF CORPORATE BONDS (ENDING BALANCES)

DESCRIPTION	# OF SHARES	TAX BASIS	BOOK BASIS	FAIR MARKET VALUE
WASHINGTON MUTUAL BANK	100,000.000	99,958	99,958	2
FEDERAL FARM CREDIT BANK 2.05%	100,000.000	100,000	100,000	100,140
FEDERAL FARM CREDIT BANK 2.35%	150,000.000	150,000	150,000	150,267
FEDERAL HOME LOAN BANK 2.92%	150,000.000	150,000	150,000	150,179
TOTAL		<u>499,958</u>	<u>499,958</u>	<u>400,588</u>

PAUL & SUZANNE HANIFL FOUNDATION
FORM 990-PF, FYE SEPTEMBER 30, 2016
PART II, LINE 13, LIST OF OTHER INVESTMENTS (ENDING BALANCES)

DESCRIPTION	# OF SHARES	TAX BASIS	BOOK BASIS	FAIR MARKET VALUE
BARCLAYS BANK/DELAWARE CD 1.6%	25,000.000	25,000	25,000	25,289
CIT BANK CD 1.55%	50,000.000	50,000	50,000	50,455
CIT BANK CD 2.65%	25,000.000	25,000	25,000	26,372
DISCOVER BK CD 1.2%	25,000.000	25,000	25,000	25,093
DISCOVER BK CD 2.25%	75,000.000	75,000	75,000	77,583
GE CAPITAL RETAIL BANK CD 1 5%	50,000.000	50,000	50,000	50,460
GE CAPITAL RETAIL BANK CD 1.95%	50,000.000	50,000	50,000	51,128
GE CAPITAL RETAIL BANK CD 2.3%	50,000 000	50,000	50,000	51,769
GE CAPITAL RETAIL BANK CD 2.65%	50,000.000	50,000	50,000	52,693
GE CAPITAL BANK CD 2.95%	25,000.000	25,000	25,000	26,489
GOLDMAN SACHS BANK USA CD 2.2%	75,000.000	75,000	75,000	77,612
GOLDMAN SACHS BANK CD 2.35%	25,000.000	25,000	25,000	25,865
GOLDMAN SACHS BANK CD 2.55%	50,000.000	50,000	50,000	52,375
GOLDMAN SACHS BANK CD 2.9%	50,000.000	50,000	50,000	52,854
SYNCHRONY BANK CD 2.05%	25,000.000	25,000	25,000	25,630
TOTAL		650,000	650,000	671,664

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

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PAUL & SUZANNE HANIFL FOUNDATION 87703-139101

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
46 BAXALTA INC	02/26/2014	02/12/2016	1,774.18	1,467.00			307.18
142 BAXALTA INC	02/26/2014	06/06/2016	6,594.94	4,796.83			1,798.11
38 BAXTER INTERNATIONAL INC	02/26/2014	02/12/2016	1,386.65	1,422.10			-35.45
3 CILGENE CORP	03/10/2011	02/12/2016	307.12	78.56			228.56
14 CHEVRONTXACO CORP	04/14/2009	02/12/2016	1,194.87	933.64			261.23
43 COCA COLA CO COM	09/17/2008	02/12/2016	1,851.96	1,148.29			703.67
65 DANAHER CORP	05/03/2006	01/14/2016	5,664.01	1,912.61			3,751.40
7 EXPRESS SCRIPTS HLDG	05/29/2012	02/12/2016	470.87	373.11			97.76
24 EXXON MOBIL CORP	04/29/2010	02/12/2016	1,939.15	1,665.11			274.04
18 FRANKLIN RES INC	01/30/2013	02/12/2016	583.54	826.58			-243.04
259 FRANKLIN RES INC	VAR	06/20/2016	8,785.57	11,958.24			-3,172.67
9. GENERAL DYNAMICS CORP	11/18/2011	02/12/2016	1,172.22	571.23			600.99
28 GENERAL MILLS	08/24/2012	02/12/2016	1,587.14	1,096.04			491.10
15 GILEAD SCIENCES INC	04/04/2014	02/12/2016	1,345.02	1,088.31			256.71
50000 GOLDMAN SACHS BK CD 1 0504 12/12/16	12/07/2012	08/01/2016	50,022.00	50,000.00			22.00
12 HALLIBURTON CO COM	11/18/2011	02/12/2016	348.37	440.97			-92.60
159 ISHARES DJ US TELCOM SECTOR ETF	VAR	05/23/2016	4,878.48	4,095.27			783.21
42. JP MORGAN CHASE & CO	11/18/2011	02/12/2016	2,412.93	1,288.97			1,123.96
180 JOHNSON CONTROLS INC	07/09/2015	09/07/2016	8,268.27	8,796.15			-527.88
506 JUNIPER NETWORKS INC	VAR	11/03/2015	16,222.01	10,552.98			5,669.03
32 MCDONALDS CORP COM	11/18/2011	02/12/2016	3,772.39	2,966.67			805.72
89. MCDONALDS CORP COM	VAR	07/12/2016	10,877.37	8,472.30			2,405.07
299 METLIFE INC	VAR	11/10/2015	14,995.89	10,822.82			4,173.07
11 MICROCHIP TECHNOLOGY INC	04/16/2013	02/12/2016	444.31	391.10			53.21
124. NIKE INC CLASS B	VAR	10/15/2015	15,984.62	6,211.96			9,772.66
14. NORFOLK SOUTHERN CORP	07/14/2010	02/12/2016	1,006.19	772.37			233.82
46. NUCOR CORP	02/16/2011	02/12/2016	1,836.82	2,252.72			-415.90
12 ORACLE CORPORATION COM	04/22/2010	02/12/2016	425.41	313.42			111.99
17 PEPSICO INC COM	05/03/2006	02/12/2016	1,671.31	992.35			678.96
11 PROCTER & GAMBLE COMPANY COM	02/01/2007	02/12/2016	888.61	718.39			170.22
27. SCHLUMBERGER LTD COM	10/29/2014	02/12/2016	1,897.24	2,612.14			-714.90
60 FINANCIAL SELECT SECTOR SPDR	05/29/2012	02/12/2016	1,225.18	849.60			375.58
595 FINANCIAL SELECT SECTOR SPDR	VAR	08/11/2016	14,220.26	11,070.60			3,149.66
Totals							

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PAUL & SUZANNE HANIFL FOUNDATION 87703-139101

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

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