EXTENDED TO AUGUST 15, 2017

Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052 **2015** Open to Public Inspection

For calendar year 2015 or tax year beginning OCT 1, 2015 , and ending SEP 30, 2016

Name of foundation: THE KING FAMILY FOUNDATION C/O SALT CREEK VENTURES, LLC

A Employer identification number: 36-3991717

Number and street (or P O box number if mail is not delivered to street address): 1415 WEST 22ND STREET — Room/suite: 400

B Telephone number: (630) 789-0033

City or town, state or province, country, and ZIP or foreign postal code: OAK BROOK, IL 60523

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 3,612,577.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

	Line	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	684,989.		N/A	
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	30,359.	30,359.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	515,788.			
	b Gross sales price for all assets on line 6a 2,668,706.				
	7 Capital gain net income (from Part IV, line 2)		515,788.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	9,724.	0.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	1,240,860.	546,147.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 3	31,910.	0.		31,910.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 4	6,225.	0.		25.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	9,826.	9,709.		117.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	47,961.	9,709.		32,052.
	25 Contributions, gifts, grants paid	3,555,600.			3,555,600.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,603,561.	9,709.		3,587,652.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,362,701.			
	b **Net investment income** (if negative, enter -0-)		536,438.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA For Paperwork Reduction Act Notice, see instructions. Form **990-PF** (2015)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,463,424.	382,112.	382,112.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	3,711,788.	2,267,694.	3,067,670.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	0.	162,720.	162,795.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	5,175,212.	2,812,526.	3,612,577.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	5,175,212.	2,812,526.	
	30 Total net assets or fund balances	5,175,212.	2,812,526.	
	31 Total liabilities and net assets/fund balances	5,175,212.	2,812,526.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,175,212.
2	Enter amount from Part I, line 27a	2	-2,362,701.
3	Other increases not included in line 2 (itemize) ▶ OTHER INCREASE	3	15.
4	Add lines 1, 2, and 3	4	2,812,526.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,812,526.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b	BROWN BROTHERS	P	VARIOUS	VARIOUS
c	BROWN BROTHERS	P	VARIOUS	VARIOUS
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	594,325.		493,857.	100,468.
b	74,359.			74,359.
c	2,000,022.		1,659,061.	340,961.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				100,468.
b				74,359.
c				340,961.
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	515,788.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	3,302,927.	7,360,654.	.448727
2013	2,007,112.	9,885,091.	.203044
2012	659,192.	8,679,356.	.075949
2011	1,275,198.	1,517,600.	.840273
2010	677,299.	2,620,808.	.258431

2 Total of line 1, column (d)	2	1.826424
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.365285
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,357,001.
5 Multiply line 4 by line 3	5	1,591,547.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,364.
7 Add lines 5 and 6	7	1,596,911.
8 Enter qualifying distributions from Part XII, line 4	8	3,587,652.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b		1	5,364.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,364.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	5,364.
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 4,282.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 4,000.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	8,282.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	17.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,901.
11 Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶	2,901. Refunded ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? STMT 8	5	X	
If "Yes," attach the statement required by General Instruction T			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A | Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ EMILY H. KING Telephone no. ▶ 630-789-0033

Located at ▶ 1415 WEST 22ND STREET, SUITE 400, OAK BROOK, IL ZIP+4 ▶ 60523

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	5b		X
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☒ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,397,818.
b	Average of monthly cash balances	1b	1,025,533.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,423,351.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,423,351.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	66,350.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,357,001.
6	**Minimum investment return.** Enter 5% of line 5	6	217,850.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	217,850.
2a	Tax on investment income for 2015 from Part VI, line 5 — 2a: 5,364.		
b	Income tax for 2015. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	5,364.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	212,486.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	212,486.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	212,486.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,587,652.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	3,587,652.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	5,364.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	3,582,288.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				212,486.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015.				
a From 2010 541,139.				
b From 2011 1,227,583.				
c From 2012 393,416.				
d From 2013 1,515,205.				
e From 2014 2,943,426.				
f **Total** of lines 3a through e	6,620,769.			
4 Qualifying distributions for 2015 from Part XII, line 4. ▶ $ 3,587,652.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				212,486.
e Remaining amount distributed out of corpus	3,375,166.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	9,995,935.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	541,139.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	9,454,796.			
10 Analysis of line 9:				
a Excess from 2011 1,227,583.				
b Excess from 2012 393,416.				
c Excess from 2013 1,515,205.				
d Excess from 2014 2,943,426.				
e Excess from 2015 3,375,166.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ROBERT E. KING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 ***Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:***

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED STATEMENT 11	N/A		GENERAL OPERATIONS	3,555,600.
Total			▶ 3a	3,555,600.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	30,359.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	523000	9,724.			
8 Gain or (loss) from sales of assets other than inventory			18	515,788.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		9,724.		546,147.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 555,871.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes [X] No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Emily H. King — Signature of officer or trustee | 8/15/2017 — Date | President — Title

May the IRS discuss this return with the preparer shown below (see instr)? [X] Yes No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
SARAH REDDEN	Sarah Redden	8/7/2017		P00898534
Firm's name ▶ DELOITTE TAX LLP			Firm's EIN ▶ 86-1065772	
Firm's address ▶ 50 SOUTH SIXTH STREET MINNEAPOLIS, MN 55402			Phone no. 612-397-4000	

523622 11-24-15

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF. ▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at *www irs gov/form990* .	OMB No 1545-0047 **2015**

Name of the organization	**Employer identification number**
THE KING FAMILY FOUNDATION C/O SALT CREEK VENTURES, LLC	36-3991717

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization
THE KING FAMILY FOUNDATION
C/O SALT CREEK VENTURES, LLC

Employer identification number
36-3991717

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MR. AND MRS. ROBERT E KING 7565 SE JAMAICAN COURT HOBE SOUND, FL 33455	$ 380,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
2	MR. AND MRS. ROBERT E KING 7565 SE JAMAICAN COURT HOBE SOUND, FL 33455	$ 304,989.	Person [ ] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions.)

Name of organization	Employer identification number
THE KING FAMILY FOUNDATION C/O SALT CREEK VENTURES, LLC	36-3991717

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	PUBLICLY TRADED SECURITIES	$ 447,471.	12/24/15
		$	
		$	
		$	
		$	
		$	

Name of organization	Employer identification number
THE KING FAMILY FOUNDATION C/O SALT CREEK VENTURES, LLC	36-3991717

Part III *Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year (Enter this info once) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST AND DIVIDEND INCOME	30,359.	0.	30,359.	30,359.	
TO PART I, LINE 4	30,359.	0.	30,359.	30,359.	

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
RASMUSSEN TAX DISTRIBUTION	9,724.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	9,724.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DELOITTE TAX LLP	31,910.	0.		31,910.
TO FORM 990-PF, PG 1, LN 16B	31,910.	0.		31,910.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ILLINOIS FEE	25.	0.		25.
FEDERAL TAX	6,200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	6,225.	0.		25.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES EXPENSE	9,687.	9,687.		0.
POSTAGE EXPENSES	117.	0.		117.
INVESTMENT FEES	22.	22.		0.
TO FORM 990-PF, PG 1, LN 23	9,826.	9,709.		117.

FORM 990-PF	CORPORATE STOCK	STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RASMUSSEN INC. STOCK	156,226.	531,225.
COLLEGIS HOLDINGS, INC. STOCK	19,033.	64,784.
BROWN BROTHERS HARRIMAN CORE SELECT FUND-CLASS N	1,055,133.	1,118,332.
SEE ATTACHED STATEMENT 10	1,037,302.	1,353,329.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,267,694.	3,067,670.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
VANGUARD SHORT TERM	FMV	100,000.	99,975.
SPDR GOLD SHARES ETF	COST	62,720.	62,820.
TOTAL TO FORM 990-PF, PART II, LINE 13		162,720.	162,795.

FORM 990-PF STATEMENT CONCERNING LIQUIDATION, TERMINATION, ETC. - PART VII-A, LINE 5 STATEMENT 8

EXPLANATION

A SUBSTANTIAL CONTRACTION OCCURRED DURING THE YEAR ENDED SEPTEMBER 30, 2016. THIS WAS NOT PART OF A PLAN OF LIQUIDATION, DISSOLUTION, OR TERMINATION. RATHER, THE DISTRIBUTIONS WERE OF AN AMOUNT THAT THE FOUNDATION DETERMINED APPROPRIATE TO MEET THE CHARITABLE NEEDS OF THE GRANT RECIPIENTS. A LIST OF THE GRANT RECIPIENTS ALONG WITH THE AMOUNT OF CASH GRANTS RECEIVED IS FOUND ON STATEMENT 11.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ROBERT E. KING 1415 WEST 22ND STREET NO. 400 OAK BROOK, IL 60523	DIRECTOR 0.00	0.	0.	0.
EMILY H. KING 1415 WEST 22ND STREET NO. 400 OAK BROOK, IL 60523	PRESIDENT 0.00	0.	0.	0.
LIZZIE KING ALDEN 1415 WEST 22ND STREET NO. 400 OAK BROOK, IL 60523	DIRECTOR 0.00	0.	0.	0.
ROBERT E. KING JR. 1415 WEST 22ND STREET NO. 400 OAK BROOK, IL 60523	VICE PRESIDENT 0.00	0.	0.	0.
HEATHER K. PINES 1415 WEST 22ND STREET NO. 400 OAK BROOK, IL 60523	DIRECTOR 0.00	0.	0.	0.
STANFORD J. GOLDBLATT 1415 WEST 22ND STREET NO. 400 OAK BROOK, IL 60523	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

THE KING FAMILY FOUNDATION
FORM 990-PF PART II LINE 10B
INVESTMENTS - CORPORATE STOCK

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBOTT LABORATORIES	52,121	67,664
ALLERGAN PLC	25,442	23,031
ALPHABET INC.	84,992	142,054
CELGENE CORP	35,117	47,039
CHURCH & DWIGHT CO	12,915	28,752
COSTCO WHOLESALE CO	45,431	45,753
CVS HEALTH CORP	56,910	84,540
DANAHER CORP	43,806	47,034
ECOLAB INC	54,202	85,204
FACEBOOK INC	38,148	38,481
FEDEX CORPORATION	44,440	52,404
FORTIVE CORPORATION	6,042	7,635
GENERAL ELECTRIC CO	52,667	59,240
HONEYWELL INTL INC	47,485	93,272
JOHNSON & JOHNSON	57,587	94,504
KRAFT HENIZ COMPANY	38,324	49,230
MASTERCARD INC	41,729	81,416
MICROSOFT CORP	54,734	57,600
PEPSICO INCORPORATED	69,989	87,016
PHILIP MORRIS INTL	38,700	48,610
WALT DISNEY CO	54,041	46,430
WELLS FARGO BK N A	82,480	66,420
TOTAL	1,037,302	1,353,329

THE KING FAMILY FOUNDATION
FORM 990-PF PART XV
GRANTS PAID DURING THE YEAR

Recipient Name	Address	City	State	Status	Purpose		Amount
Academy for Urban School Leadership	3400 N Austin Avenue	Chicago	IL	PC	General Operations	$	115,000
Adolescent Health Center of Greater Cincinnati c/o Cincinnati Children's Hospital	3333 Burnet Avenue	Cincinnati	OH	SO III FI	General Operations	$	1,000
African Wildlife Foundation	1400 16th Street NW, Suite 120	Washington	DC	PC	General Operations	$	1,600,000
American Enterprise Institute	1150 Seventeenth Street NW	Washington	DC	PC	General Operations	$	5,000
Art Institute of Chicago	111 S Michigan Avenue	Chicago	IL	PC	General Operations	$	10,000
Association House of Chicago	1116 N Kedzie Ave	Chicago	IL	PC	General Operations	$	10,000
Boys & Girls Club Chicago	550 W Van Buren Street, Suite 350	Chicago	IL	PC	General Operations	$	2,000
Boys & Girls Club of Martin County, Inc	PO Box 910	Hobe Sound	FL	PC	General Operations	$	2,000
Boys & Girls Clubs of NW Colorado	PO Box 776410	Steamboat Springs	CO	PC	General Operations	$	2,000
Brain Research Foundation	111 W Washington Street Suite 1460	Chicago	IL	PC	General Operations	$	5,000
Chicago Foundation for Education	One N LaSalle Street, Suite 1674	Chicago	IL	PC	General Operations	$	1,000
Chicago Symphony Orchestra	220 S Michigan Avenue	Chicago	IL	PC	General Operations	$	2,500
Chicago Zoological Society	3300 South Golf Road	Brookfield	IL	PC	General Operations	$	15,000
Cincinnati Art Museum	953 Eden Park Drive	Cincinnati	OH	PC	General Operations	$	1,000
Crow Canyon Archaeological Center	23390 Road K	Cortez	CO	PC	General Operations	$	354,500
Denison University	PO Box 716	Granville	OH	PC	General Operations	$	20,000
Evans Scholars Foundation	One Briar Road	Golf	IL	PC	General Operations	$	50,000
Field Museum	1400 S Lake Shore Drive	Chicago	IL	PC	General Operations	$	2,500
Freedom Golf Association	504 Burr Ridge Club Drive	Burr Ridge	IL	PC	General Operations	$	2,500
Graue Mill Endowment Fund/Dupage Graue Mill Corporation	2215 York Road, Suite 304	Oak Brook	IL	PC	General Operations	$	1,100
Guardians of Martin County Inc	PO Box 1489	Hobe Sound	FL	PC	General Operations	$	1,000
Golden Apple Foundation for Excellence in Teaching	8 S Michigan Ave # 700	Chicago	IL	PC	General Operations	$	1,000
HCHS Foundation (Hinsdale Central Foundation)	PO Box 296	Clarendon Hills	IL	PC	General Operations	$	1,000
Hinsdale Humane Society	22 N Elm Street	Hinsdale	IL	PC	General Operations	$	1,000
Hobe Sound Community Chest Inc	PO Box 511	Hobe Sound	FL	PC	General Operations	$	2,500
Horizon Hospice and Palliative Care	833 West Chicago Avenue	Chicago	IL	PC	General Operations	$	5,000
Jupiter Medical Center Foundation	1210 S Old Dixie Highway	Jupiter	FL	PC	General Operations	$	1,000
King-Bruwaert House	6101 S County Line Road	Burr Ridge	IL	POF	General Operations	$	1,000
Lake Geneva Fresh Air Association	PO Box 10	Williams Bay	WI	PC	General Operations	$	1,000
Lewa Wildlife Conservancy USA	495 Miller Avenue, Suite 301	Mill Valley	CA	PC	General Operations	$	1,500
Loblolly Community Foundation	7407 SE Hill Terrace	Hobe Sound	FL	PC	General Operations	$	25,000
Lucent Performing Arts	1028 Syracuse Street	Denver	CO	PC	General Operations	$	5,000
Lyric Opera of Chicago	PO Box 70199	Chicago	IL	PC	General Operations	$	7,500
Marine Corps Scholarship Foundation Inc	909 N Washington Street, Suite 400	Alexandria	VA	PC	General Operations	$	2,500
MetroSquash	6100 S Cottage Grove Ave	Chicago	IL	PC	General Operations	$	5,000
Midwest Shelter for Homeless Veterans, Inc	119 N West Street	Wheaton	IL	PC	General Operations	$	15,000
Morton Arboretum	4100 Illinois Route 53	Lisle	IL	PC	General Operations	$	500
Mounds Park Academy	2051 Larpenteur Ave East	St Paul,	MN	PC	General Operations	$	25,000
Navy Seal Foundation	1619 D Street	Virginia Beach	VA	PC	General Operations	$	2,500
National Museum of the American Indian (Smithsonian Institution)	PO Box 23473	Washington	DC	PC	General Operations	$	500
Northwestern University	1501 Central Street (Athletics Fund)	Evanston	IL	PC	General Operations	$	1,001,500
Friends of Perry-Mansfield	40755 County Road 36	Steamboat Springs	CO	PC	General Operations	$	1,000
Random Acts of Flowers	PO Box 27573	Knoxville	TN	PC	General Operations	$	2,500
Rehabilitation Institute of Chicago	345 East Superior Street	Chicago	IL	PC	General Operations	$	3,000
Routt County United Way	PO Box 774005	Steamboat Springs	CO	PC	General Operations	$	2,000
School of the Art Institute of Chicago	116 S Michigan Ave , 5th Floor	Chicago	IL	PC	General Operations	$	5,000
The Seven Hills Schools	5400 Red Bank Road	Cincinnati	OH	PC	General Operations	$	2,500
Strings Music Festival	PO Box 774627, 900 Strings Road	Steamboat Springs	CO	PC	General Operations	$	3,000
Teach for America Inc	315 W 36th St , 5th Floor	New York	NY	PC	General Operations	$	5,000
Union Church	137 Garfield S Avenue	Hinsdale	IL	PC	General Operations	$	3,000
United States Holocaust Memorial Museum	100 Raoul Wallenberg Place, SW	Washington	DC	PC	General Operations	$	1,000
United Way of Martin County	10 SE Central Parkway, Suite 101	Stuart	FL	PC	General Operations	$	2,500
University of Chicago	401 N Michigan Ave , Suite 1000	Chicago	IL	PC	General Operations	$	1,000
Urban Gateways	205 W Randolph Street, Sutie 1700	Chicago	IL	PC	General Operations	$	205,000
Wellness House of Hinsdale	131 N County Line Road	Hinsdale	IL	PC	General Operations	$	6,000
West Point Association of Graduates	698 Mills Road	West Point	NY	PC	General Operations	$	5,000
Total						$	3,555,600

Substantiation of Exercise of Expenditure Responsibility

Organization	*The King Family Foundation*
TIN	*36-3991717*
Tax Year Ended	*September 30, 2016*

Form 990-PF, Part VII-B, Line 5c

Pursuant to IRC Sec 4945(h)(3) and Reg 53 4945-5(d) the King Family Foundation provides the following information.

Name and Address of Grantee	Amount of Grant	Date of Grant	Purpose of Grant	Amounts Expended by Grantee	To the Grantor's Knowledge, Grantee Has Diverted a Portion of Funds from the Purpose of the Grant (Yes/No)	Dates of Reports Received from the Grantee	Verification
King-Bruwaert House 6101 S County Line Road, Burr Ridge, IL	$ 1,000	12/30/2015	To provide community living arrangements for the retired	$ 1,000	No	1/7/2016	The King Family Foundation has no reason to doubt the accuracy or reliability of the information provided by the grantee, therefore, no independent verification of the information was made