Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning OCT 1, 2015 , **and ending** SEP 30, 2016

Name of foundation ALFREDO AND ADA CAPITANINI FOUNDATION	**A Employer identification number** 36-3739958
Number and street (or P O box number if mail is not delivered to street address) 71 W. MONROE STREET — Room/suite	**B** Telephone number 312-332-7005
City or town, state or province, country, and ZIP or foreign postal code CHICAGO, IL 60603	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D 1.** Foreign organizations, check here ▶ ☐ **2.** Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 1,946,808. **J** Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	33,363.	33,363.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	6,178.			
b	Gross sales price for all assets on line 6a 131,200.				
7	Capital gain net income (from Part IV, line 2)		6,178.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	**Total.** Add lines 1 through 11	39,541.	39,541.		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 2	1,200.	0.		1,200.
c	Other professional fees STMT 3	14,224.	14,224.		0.
17	Interest				
18	Taxes				
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 4	28.	0.		28.
24	**Total operating and administrative expenses.** Add lines 13 through 23	15,452.	14,224.		1,228.
25	Contributions, gifts, grants paid	90,500.			89,500.
26	**Total expenses and disbursements.** Add lines 24 and 25	105,952.	14,224.		90,728.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-66,411.			
b	**Net investment income** (if negative, enter -0-)		25,317.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

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523501 11-24-15 LHA **For Paperwork Reduction Act Notice, see instructions.** Form **990-PF** (2015)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	58,549.	93,976.	93,976.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 5	689,445.	712,629.	1,194,214.
	c	Investments - corporate bonds STMT 6	715,718.	590,696.	623,313.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	33,914.	33,914.	35,305.
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	1,497,626.	1,431,215.	1,946,808.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,497,626.	1,431,215.	
	30	**Total net assets or fund balances**	1,497,626.	1,431,215.	
	31	**Total liabilities and net assets/fund balances**	1,497,626.	1,431,215.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,497,626.
2	Enter amount from Part I, line 27a	2	-66,411.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,431,215.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,431,215.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAIN DIVIDENDS			
b	CHARLES SCHWAB			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,250.			6,250.
b	124,950.		125,022.	-72.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				6,250.
b				-72.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 6,178.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014			
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	506.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3	Add lines 1 and 2		3	506.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	506.
6	Credits/Payments:			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a 1,309.		
b	Exempt foreign organizations - tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	1,309.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	803.
11	Enter the amount of line 10 to be: **Credited to 2016 estimated tax** ▶ 803. **Refunded** ▶		11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ RAYMOND CAPITANINI Telephone no. ▶ 312-332-7005

Located at ▶ 71 WEST MONROE STREET, CHICAGO, IL ZIP+4 ▶ 60603

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		4b		X

Form **990-PF** (2015)

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)	☒ Yes ☐ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	X	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
FRANKLIN CAPITANINI 71 W. MONROE CHICAGO, IL 60603	PRESIDENT 3.00	0.	0.	0.
RAYMOND CAPITANINI 71 W. MONROE CHICAGO, IL 60603	VICE PRESIDENT 3.00	0.	0.	0.
ALFREDO CAPITANINI 71 W. MONROE CHICAGO, IL 60603	TREASURER 3.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	1,785,689.
b	Average of monthly cash balances		1b	115,082.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	1,900,771.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,900,771.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	28,512.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,872,259.
6	**Minimum investment return.** Enter 5% of line 5		6	93,613.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	93,613.
2a	Tax on investment income for 2015 from Part VI, line 5	2a 506.		
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	506.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	93,107.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	93,107.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	93,107.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	90,728.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	90,728.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	90,728.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				93,107.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			87,675.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ $ 90,728.				
a Applied to 2014, but not more than line 2a			87,675.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				3,053.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				90,054.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE. DALLAS, TX 75231	NONE	PC	SCIENTIFIC	1,000.
AMFAR 120 WALL STREET 13TH FLOOR NEW YORK, NY 10005	NONE	PC	SCIENTIFIC	500.
ANNUAL CATHOLIC APPEAL 835 N. RUSH ST CHICAGO, IL 60611	NONE	PC	CHARITABLE	2,000.
AVE MARIA UNIVERSITY ANNUAL FUND 5050 AVE MARIA BLVD AVE MARIA, FL 34142	NONE	PC	RELIGIOUS	2,500.
BETTER GOVERNMENT ASSOCIATION 223 W. JACKSON BLVD. SUITE 900 CHICAGO, IL 60606	NONE	PC	CHARITABLE	11,000.
Total SEE CONTINUATION SHEET(S)			▶ 3a	90,500.
b Approved for future payment NONE				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	33,363.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	6,178.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		39,541.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 39,541.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 12/30/17 Title: President

May the IRS discuss this return with the preparer shown below (see instr)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOSEPH A. ODZER	JOSEPH A. ODZER	12/08/16		P00079650

Firm's name ▶ OSTROW REISIN BERK & ABRAMS, LTD. Firm's EIN ▶ 36-2938874

Firm's address ▶ 455 N CITYFRONT PLAZA DR, SUITE 1500 CHICAGO, IL 60611 Phone no. 312-670-7444

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIG SHOULDERS FUND 212 W. VAN BUREN #900 CHICAGO, IL 60607	NONE	PC	CHARITABLE	500.
CATHOLIC RELIEF SERVICES 770 N. HALSTED ST. CHICAGO, IL 60642	NONE	PC	RELIGIOUS	500.
CHICAGO COALITION FOR THE HOMELESS 70 E. LAKE ST. SUITE 720 CHICAGO, IL 60601	NONE	PC	CHARITABLE	500.
CHICAGO CULTURAL MILE 410 S. MICHIGAN AVE. # 310 CHICAGO, IL 60611	NONE	PC	CHARITABLE	250.
CHICAGO OPERA THEATRE 70 E. LAKE ST, #415 CHICAGO, IL 60601	NONE	PC	EDUCATIONAL	250.
CHILDREN AT THE CROSSROADS FOUNDATION 751 N. STATE ST. CHICAGO, IL 60654	NONE	PC	CHARITABLE	1,000.
CURES WITHIN REACH 8025 LAMON AVE. STE 440 SKOKIE, IL 60077	NONE	PC	CHARITABLE	250.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE. 2ND FLOOR NEW YORK, NY 10001	NONE	PC	CHARITABLE	1,000.
DOMINICAN FRIARS , CENTRAL PROVINCE 1910 S. ASHLAND AVENUE CHICAGO, IL 60608	NONE	PC	CHARITABLE	1,000.
EMORY UNIVERSITY 201 DOWMAN DRIVE ATLANTA, GA 30322	NONE	PC	CHARITABLE	1,500.
Total from continuation sheets				73,500.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ENDE MENZER WALSH & QUINN RETIREES', WIDOWS' AND CHILDREN'S ASSITANCE FUND 20 S. CLARK ST # 1400 CHICAGO, IL 60603	NONE	PF	CHARITABLE	1,000.
GREATER CHICAGO FOOD DEPOSITORY 4100 W. ANN LURIE PLACE CHICAGO, IL 60632	NONE	PC	CHARITABLE	2,500.
HABITAT FOR HUMANITY 2201 S. HALSTED ST. CHICAGO, IL 60608	NONE	PC	CHARITABLE	750.
INSPIRATION CORPORATION 4554 N. BROADWAY ST. SUITE 207 CHICAGO, IL 60640	NONE	PC	CHARITABLE	7,500.
KENDALL COLLEGE TRUST 900 N. BRANCH STREET CHICAGO, IL 60642	NONE	PC	CULINARY ARTS	3,000.
LEO HIGH SCHOOL 7901 S. SANGAMON CHICAGO, IL 60620	NONE	PC	EDUCATIONAL	1,000.
LINCOLN PARK MUSIC CENTER FOUNDATION 2667 N. LINCOLN AVE. CHICAGO, IL 60614	NONE	PC	CHARITABLE	5,000.
LINCOLN PARK ZOO 2200 N. CANON DR. CHICAGO, IL 60614	NONE	PC	CHARITABLE	1,500.
LINK UNLIMITED 2221 S. STATE ST. CHICAGO, IL 60616	NONE	PC	EDUCATIONAL	1,000.
LITTLE BROTHER FRIENDS OF THE ELDERLY 355 N. ASHLAND AVE. CHICAGO, IL 60607	NONE	PC	CHARITABLE	500.
Total from continuation sheets				

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Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LURIE CHILDREN'S FOUNDATION 225 E. CHICAGO AVE. CHICAGO, IL 60611	NONE	PC	CHARITABLE	2,500.
LYRIC OPERA OF CHICAGO 20 N. WACKER DR. CHICAGO, IL 60606	NONE	PC	CHARITABLE	5,000.
MACULAR DEGENERATION RESEARCH P.O. BOX 515 NORTHAMPTON, MA 01061	NONE	PC	SCIENTIFIC	500.
MEALS ON WHEELS, NORTHERN ILLINOIS 3239 GROVE AVE. BERWYN, IL 60643	NONE	PC	CHARITABLE	1,000.
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVE. NEW YORK, NY 10065	NONE	PC	SCIENTIFIC	1,000.
MERCY HOME FOR BOYS AND GIRLS 1140 W. JACKSON BLVD CHICAGO, IL 60607	NONE	PC	CHARITABLE	1,000.
MERIT SCHOOL OF MUSIC 38 S. PEORIA ST. CHICAGO, IL 60607	NONE	PC	EDUCATIONAL	1,000.
NATIONAL FOUNDATION FOR CANCER RESEARCH 4600 EAST WEST HIGHWAY SUITE 525 BETHESDA, MD 20814	NONE	PC	SCIENTIFIC	500.
NORTHWESTERN MEMORIAL FOUNDATION 541 N. FAIRBANKS CHICAGO, IL 60611	NONE	PC	CHARITABLE	1,000.
PRESERVATION CHICAGO 4410 N. RAVENSWOOD AVE. CHICAGO, IL 60640	NONE	PC	CHARITABLE	1,500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SPECIAL OLYMPICS ILLINOIS 1644 N. HONORE 2ND FLOOR CHICAGO, IL 60622	NONE	PC	CHARITABLE	500.
ST. IGNATIUS COLLEGE PREP 1076 W. ROOSEVELT RD. CHICAGO, IL 60608	NONE	PC	CHARITABLE	5,000.
ST. MARY'S HOME LITTLE SISTERS OF THE POOR 2325 N. LAKEWOOD AVE. CHICAGO, IL 60614	NONE	PC	CHARITABLE	500.
ST. PETER'S CHURCH 110 W. MADISON ST. CHICAGO, IL 60602	NONE	PC	RELIGIOUS	2,500.
THE ART INSTITUTE OF CHICAGO 111 S. MICHIGAN AVE. CHICAGO, IL 60603	NONE	PC	CHARITABLE	5,000.
THE CHICAGO LIGHTHOUSE 1850 W. ROOSEVELT RD. CHICAGO, IL 60608	NONE	PC	EDUCATIONAL	500.
THE CHICAGO SYMPHONY ORCHESTRA 220 S. MICHIGAN AVE. CHICAGO, IL 60604	NONE	PC	CHARITABLE	5,000.
THE FRANSISCAN OUTREACH 200 S. SACRAMENTO BLVD CHICAGO, IL 60612	NONE	PC	RELIGIOUS	500.
THE NIGHT MINISTRY 4711 N. RAVENSWOOD AVE. CHICAGO, IL 60640	NONE	PC	CHARITABLE	5,000.
THE SALVATION ARMY 1515 W. MONROE ST. CHICAGO, IL 60603	NONE	PC	CHARITABLE	500.
Total from continuation sheets				

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE SHRINE OF OUR LADY OF POMPEII 1224 W. LEXINGTON ST. CHICAGO, IL 60607	NONE	PC	RELIGIOUS	1,000.
U.S. FUND FOR UNICEF 500 N. MICHIGAN AVE. SUITE 1000 CHICAGO, IL 60611	NONE	PC	CHARITABLE	500.
UCAN 3640 W. FILLMORE CHICAGO, IL 60624	NONE	PC	SCIENTIFIC	1,000.
WTTW 11 5400 N. ST. LOUIS AVE. CHICAGO, IL 60625	NONE	PC	EDUCATIONAL	500.
Total from continuation sheets				

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
CHARLES SCHWAB	33,363.	0.	33,363.	33,363.	
TO PART I, LINE 4	33,363.	0.	33,363.	33,363.	

FORM 990-PF ACCOUNTING FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,200.	0.		1,200.
TO FORM 990-PF, PG 1, LN 16B	1,200.	0.		1,200.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	14,224.	14,224.		0.
TO FORM 990-PF, PG 1, LN 16C	14,224.	14,224.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
IL CHARITABLE BUREAU FUND	15.	0.		15.
IL SECRETARY OF STATE	13.	0.		13.
TO FORM 990-PF, PG 1, LN 23	28.	0.		28.

FORM 990-PF | CORPORATE STOCK | STATEMENT 5

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	561,007.	1,004,896.
CHARLES SCHWAB	151,622.	189,318.
TOTAL TO FORM 990-PF, PART II, LINE 10B	712,629.	1,194,214.

FORM 990-PF | CORPORATE BONDS | STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	590,696.	623,313.
TOTAL TO FORM 990-PF, PART II, LINE 10C	590,696.	623,313.

FORM 990-PF | OTHER INVESTMENTS | STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CHARLES SCHWAB	COST	33,914.	35,305.
TOTAL TO FORM 990-PF, PART II, LINE 13		33,914.	35,305.

DUPLICATE STATEMENT

charles SCHWAB

Schwab One® Account of
ALFREDO AND ADA CAPITANINI FOUNDATION

Account Number
6243-3353

Statement Period
September 1-30, 2016

Equities	**Quantity** Units Purchased	**Market Price** Cost Per Share	**Market Value** Cost Basis	**% of Account Assets** Acquired	**Unrealized Gain or (Loss)**	**Estimated Yield** Holding Days	**Estimated Annual Income** Holding Period
A T & T INC	**1,500.0000**	**40.6100**	**60,915.00**	**3%**	**11,433.90**	**4.72%**	**2,880.00**
SYMBOL: T	200.0000	33.6301	6,726.03	01/31/14	1,395.97	973	Long-Term
	300.0000	33.6302	10,089.06	01/31/14	2,093.94	973	Long-Term
	300.0000	33.6302	10,089.06	01/31/14	2,093.94	973	Long-Term
	300.0000	32.2528	9,675.84	02/03/14	2,507.16	970	Long-Term
	400.0000	32.2527	12,901.11	02/03/14	3,342.89	970	Long-Term
Cost Basis			*49,481.10*				

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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charles SCHWAB

Schwab One® Account of
ALFREDO AND ADA CAPITANINI FOUNDATION

Account Number 6243-3353

Statement Period September 1-30, 2016

Investment Detail - Equities (continued)

Equities (continued)	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
GENERAL ELECTRIC CO	**2,000.0000**	**29.6200**	**59,240.00**	**3%**	**8,596.10**	**3.10%**	**1,840.00**
SYMBOL: GE	1,000.0000	25.3359	25,335.95	01/31/14	4,284.05	973	Long-Term
	1,000.0000	25.3079	25,307.95	10/01/14	4,312.05	730	Long-Term
Cost Basis			*50,643.90*				***Accrued Dividend: 460.00***
INTEL CORP	**1,000.0000**	**37.7500**	**37,750.00**	**2%**	**13,214.05**	**2.75%**	**1,040.00**
SYMBOL: INTC	1,000.0000	24.5359	24,535.95	11/20/13	13,214.05	1045	Long-Term
PROCTER & GAMBLE	**350.0000**	**89.7500**	**31,412.50**	**2%**	**4,451.10**	**2.98%**	**937.30**
EXCHANGE OFFER	150.0000	77.0326	11,554.89	01/31/14	1,907.61	973	Long-Term
EXP: 09/29/16	200.0000	77.0325	15,406.51	01/31/14	2,543.49	973	Long-Term
SYMBOL: PG							
Cost Basis			*26,961.40*				
Total Equities	[illegible]		[illegible]	[illegible]	[illegible]		[illegible]
		Total Cost Basis	[illegible]				

Total Accrued Dividend for Equities: 460.00

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

charles SCHWAB

Schwab One® Account of
ALFREDO AND ADA CAPITANINI FOUNDATION

Account Number
6243-3353

Statement Period
September 1-30, 2016

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DFA FIVE YEAR GLBL FIXED INCM PORT INSTL SYMBOL: DFGBX	9,836.1160	11.2000	110,164.50	6%	10.67	104,951.36 [a]	5,213.14
DFA INFLATION PROTECTED SEC PORT INSTL SYMBOL: DIPSX	9,028.4010	12.1500	109,695.07	6%	10.78	88,724.95 [a]	20,970.12
DFA ONE YEAR FIXED INCM PORT INSTL SYMBOL: DFIHX	39,132.2340	10.3100	403,453.33	21%	10.22	397,019.33 [a]	6,434.00

[redacted]

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DFA EMERGING MKTS CORE EQTY PORT INSTL SYMBOL: DFCEX	6,964.6390	18.3800	128,010.06	7%	16.69	113,057.05	14,953.01
DFA INTL CORE EQTY PORT INSTL SYMBOL: DFIEX	7,817.3820	11.7900	92,166.93	5%	8.34	59,253.73 [a]	32,913.20
DFA INTL REAL ESTATE SECURITIES PORT INSTL SYMBOL: DFITX	5,536.4610	5.6000	31,004.18	2%	4.52	22,817.13 [a]	8,187.05
DFA INTL SMALL CAP VALUE PORT INSTL SYMBOL: DISVX	2,788.1340	19.4700	54,284.97	3%	13.22	34,294.66 [a]	19,990.31

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

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Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DFA INTL VALUE PORT ♀ INSTL SYMBOL: DFIVX	877.2280	16.1000	14,123.37	<1%	14.70	12,715.93 [a]	1,407.44
DFA LARGE CAP INTL PORT ♀ INSTL SYMBOL: DFALX	2,287.4870	19.9100	45,543.87	2%	16.37	35,310.24 [a]	10,233.63
DFA REAL ESTATE SECURITIES PORT INSTL SYMBOL: DFREX	1,955.1660	36.4400	71,246.25	4%	28.56	31,311.35	39,934.90
DFA TA US CORE EQTY 2 ♀ PORT INSTL SYMBOL: DFTCX	19,513.9730	14.6600	286,074.84	15%	6.77	118,919.23 [a]	167,155.61
DFA TAX MANAGED INTL ♀ VALUE PORTFOLIO SYMBOL: DTMIX	2,336.7190	13.2100	30,868.06	2%	10.98	25,660.91 [a]	5,207.15
DFA TAX MANAGED US MARKE ♀ TWIDE VALUE PORT SYMBOL: DTMMX	4,348.3900	26.2300	114,058.27	6%	10.67	42,724.83 [a]	71,333.44
DFA TAX MANAGED US TARGE ♀ TED VALUE PORTFOLIO SYMBOL: DTMVX	2,537.6470	32.3600	82,118.26	4%	17.62	41,798.40 [a]	40,319.86

• Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

charles SCHWAB

Schwab One® Account of
ALFREDO AND ADA CAPITANINI FOUNDATION

Account Number
6243-3353

Statement Period
September 1-30, 2016

Investment Detail - Mutual Funds (continued)

Equity Funds (continued)	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
DFA TAX-MNG US SMLCAP PO ♀ RTFOLIO SYMBOL: DFTSX	1,486.3610	37.2700	55,396.67	3%	17.74	23,143.93 [a]	32,252.74

[redacted]

Investment Detail - Other Assets

Other Assets	Quantity / Units Purchased	Market Price / Cost Per Share	Market Value / Cost Basis	% of Account Assets / Acquired	Unrealized Gain or (Loss)	Estimated Yield / Holding Days	Estimated Annual Income / Holding Period
ENERGY SELECT SECTOR	**500.0000**	**70.6100**	**35,305.00**	**2%**	**1,391.05**	**2.32%**	**821.04**
SPDR ETF	100.0000	67.8279	6,782.79	08/04/15	278.21	423	Long-Term
SYMBOL: XLE	100.0000	67.8279	6,782.79	08/04/15	278.21	423	Long-Term
	100.0000	67.8279	6,782.79	08/04/15	278.21	423	Long-Term
	200.0000	67.8279	13,565.58	08/04/15	556.42	423	Long-Term
Cost Basis			*33,913.95*				

[redacted]

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only. The actual income and yield might be lower or higher than the estimated amounts. EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated. EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate.

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement