

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 Do not enter social security numbers on this form as it may be made public.
 Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052
2015
Open to Public Inspection

For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation SMITH WALKER FOUNDATION		A Employer identification number 33-0327308
Number and street (or P O box number if mail is not delivered to street address) C/O 1260 COAST VILLAGE CIRCLE	Room/suite	B Telephone number (see instructions) (805) 969-4764
City or town, state or province, country, and ZIP or foreign postal code SANTA BARBARA, CA 93108		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,843,523	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	60	60	60	
	4 Dividends and interest from securities	148,019	148,019	148,019	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	86,343			
	b Gross sales price for all assets on line 6a 257,396				
	7 Capital gain net income (from Part IV, line 2)		86,343		
	8 Net short-term capital gain			1,848	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	234,422	234,422	149,927		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	20,120	20,120		
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule).				
	b Accounting fees (attach schedule).	3,797	759		380
	c Other professional fees (attach schedule)	19	19		
	17 Interest	3,631	3,631		
	18 Taxes (attach schedule) (see instructions)	10			
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule).	1,856			
	24 Total operating and administrative expenses. Add lines 13 through 23	29,433	24,529		380
	25 Contributions, gifts, grants paid	210,000			210,000
26 Total expenses and disbursements. Add lines 24 and 25	239,433	24,529		210,380	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-5,011				
b Net investment income (if negative, enter -0-)		209,893			
c Adjusted net income (if negative, enter -0-)			149,927		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	114,766	120,042	120,042
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	129,570	129,067	159,482
	b Investments—corporate stock (attach schedule)	1,246,489	1,294,028	2,999,900
	c Investments—corporate bonds (attach schedule)	520,923	461,034	498,499
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	260,756	260,756	65,600
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1			
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,272,505	2,264,927	3,843,523	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)		1	
	23 Total liabilities (add lines 17 through 22)		1	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,272,505	2,264,926	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see instructions)	2,272,505	2,264,926		
31 Total liabilities and net assets/fund balances (see instructions)	2,272,505	2,264,927		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 2,272,505
2	Enter amount from Part I, line 27a	2 -5,011
3	Other increases not included in line 2 (itemize) ▶ _____	3
4	Add lines 1, 2, and 3	4 2,267,494
5	Decreases not included in line 2 (itemize) ▶ _____	5 2,568
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 2,264,926

Part IV Capital Gains and Losses for Tax on Investment Income

	List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired	Date acquired	Date sold
		(b) P—Purchase D—Donation	(c) (mo, day, yr)	(d) (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	86,343
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
 If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	238,939	3,624,872	0.06592
2013	210,365	3,620,542	0.05810
2012	210,420	3,468,420	0.06067
2011	210,100	3,360,438	0.06252
2010	210,100	3,315,282	0.06337

2 Total of line 1, column (d).	2	0.310582
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.062116
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	3,608,482
5 Multiply line 4 by line 3.	5	224,144
6 Enter 1% of net investment income (1% of Part I, line 27b).	6	2,099
7 Add lines 5 and 6.	7	226,243
8 Enter qualifying distributions from Part XII, line 4.	8	210,380

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, domestic foundations, tax under section 511, and credits/payments. Total tax due is 2,998.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and substantial contributors. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 No
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes
14 The books are in care of FRED GAEDEN CPA Telephone no (805) 969-4764 Located at 1260 COAST VILLAGE CIRCLE SANTA BARBARA CA ZIP+4 931082790
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -Check here 15
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.
1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. Yes No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. Yes No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b No
Organizations relying on a current notice regarding disaster assistance check here.
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?. 1c No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?. Yes No
If "Yes," list the years 20 , 20 , 20 , 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions). 2b No
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 , 20 , 20 , 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. Yes No
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015). 3b No
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	3,566,777
b	Average of monthly cash balances.	1b	96,657
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,663,434
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	3,663,434
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	54,952
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,608,482
6	Minimum investment return. Enter 5% of line 5.	6	180,424

Part XI Distributable Amount

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	180,424
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	4,198
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	4,198
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	176,226
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	176,226
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	176,226

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	210,380
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	210,380
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	210,380

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				176,226
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.			46,910	
b From 2011.			44,066	
c From 2012.			39,581	
d From 2013.			33,581	
e From 2014.			59,945	
f Total of lines 3a through e.	224,083			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>210,380</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				176,226
e Remaining amount distributed out of corpus	34,154			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	258,237			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).	46,910			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	211,327			
10 Analysis of line 9				
a Excess from 2011.			44,066	
b Excess from 2012.			39,581	
c Excess from 2013.			33,581	
d Excess from 2014.			59,945	
e Excess from 2015.			34,154	

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data TableSee Additional Data Table				
Total	▶ 3a			210,000
b <i>Approved for future payment</i>				
Total	▶ 3b			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	Date acquired (c) (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LEHMAN BROTHERS HOLDINGS	P	2015-10-01	2015-10-01
FHMLC G 6 0%	P	1999-07-30	2015-10-15
DOW CHEMICAL	P	2007-03-23	2015-11-19
FHMLC G 6 0%	P	1999-07-30	2015-11-15
KOHLS CORP	P	2009-10-21	2015-11-19
VODAFONE GROUP	P	2014-04-09	2015-11-19
FHMLC G 6 0%	P	1999-07-30	2015-12-15
FHMLC G 6 0%	P	1999-07-30	2016-01-15
FHMLC G 6 0%	P	1999-07-30	2016-02-15
FHMLC G 6 0%	P	1999-07-30	2016-03-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,077			1,077
7		6	1
26,231		23,198	3,033
7		6	1
15,517		20,866	-5,349
41,443		46,967	-5,524
7		7	
7		7	
7		7	
7		7	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,077
			1
			3,033
			1
			-5,349
			-5,524

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
LEHMAN BROTHERS HOLDINGS	P	2016-03-31	2016-03-31
FHMLC G 6 0%	P	1999-07-30	2016-04-14
CLECO CORP HLDG	P	1994-03-08	2016-04-14
FHMLC G 6 0%	P	1999-07-30	2016-05-15
FHMLC G 6 0%	P	1999-07-30	2016-06-15
LEHMAN BROTHERS HOLDINGS	P	2016-06-16	2016-06-16
FHMLC G 6 0%	P	1999-07-30	2016-07-15
FHMLC G 6 0%	P	1999-07-30	2016-08-15
PRUDENTIAL 5 75%	P	2013-12-20	2016-08-31
PRUDENTIAL 5 75%	P	2015-07-23	2016-08-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
308			308
7		7	
110,740		23,259	87,481
7		7	
7		6	1
451			451
7		6	1
7		6	1
26,184		21,762	4,422
35,349		34,922	427

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			308
			87,481
			1
			451
			1
			1
			4,422
			427

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	How acquired P—Purchase (b) D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
FHMLC G 6 0%	P	1999-07-30	2016-09-15
MS ACTIVE	P	2016-08-12	2016-08-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7		7	
12			12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			12

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
WALKER SMITH III C/O 735 OHMS WAY COSTA MESA, CA 92627	Trustee 2 00	0		
DONALD GOODRICH C/O 735 OHMS WAY COSTA MESA, CA 92627	Trustee 0 00	0		
ALEX ROYALTY C/O 735 OHMS WAY COSTA MESA, CA 92627	Asst Secretary 0 00	0		
KIM S SMITH SEE NOTE C/O 735 OHMS WAY COSTA MESA, CA 92627	Treasurer 1 00	2,000		
JANET G GATES C/O 735 OHMS WAY COSTA MESA, CA 92627	Secretary 1 00	0		
NATHAN C GATES C/O 735 OHMS WAY COSTA MESA, CA 92627	Vice President 0 00	0		
LESLIE WEINZETTEL C/O 735 OHMS WAY COSTA MESA, CA 92627	ASST TREASURER 0 00	0		
CLARKE A SMITH C/O 735 OHMS WAY COSTA MESA, CA 92627	President 2 00	0		
SHELLY ROYALTY C/O 735 OHMS WAY COSTA MESA, CA 92627	Trustee 0 00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PATHFINDER RANCH INC 35510 PATHFINDER ROAD MOUNTAIN CENTER,CA 92561	NONE	501c3	VARIOUS CHARITABLE PURPOSES	15,000
PACIFIC LEGAL FOUNDATION 3900 LENNARE DRIVE STE 200 SACRAMENTO,CA 95834	NONE	501c3	GENERAL CHARITABLE PURPOSES	4,000
NEWPORT HARBOR EDUCATION FOUNDATION PO BOX 1533 NEWPORT BEACH,CA 92659	N/A	501c3	ATHLETIC PROGRAM	4,000
NEWPORT HARBOR EDUCATION FOUNDATION 600 IRVINE AVENUE NEWPORT BEACH,CA 92600	NONE	501c3	EDUCATIONAL ACTIVITIES	4,000
ORANGE COAST COLLEGE FOUNDATION 2701 FAIRVIEW ROAD COSTA MESA,CA 92628	NONE	501c3	ATHLETIC ACTIVITIES	4,000
Total ▶ 3a				210,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SPGA JUNIOR GOLF FOUNDATION PO BOX 607 CALIMESA, CA 92320	N/A	501c3	GENERAL SUPPORT	2,000
MATER DEI HIGH SCHOOL 1202 WEST EDINGER AVE SANTA ANA, CA 92707	NONE	501c3	EDUCATION	15,000
WOMEN OF CHAPMAN COLLEGE ONE UNIVERSITY DRIVE ORANGE, CA 92866	NONE	501c3	EDUCATION	2,500
EL MONTECITO PRESBYTERIAN CHURCH 1455 EAST VALLEY ROAD SANTA BARBARA, CA 93108	NONE	501c3	GENERAL SUPPORT	25,000
PROVIDENCE HALL HIGH SCHOOL 19 E MICHELTORENA ST SUITE A SANTA BARBARA, CA 93101	NONE	501c3	EDUCATION	6,000
Total ▶ 3a				210,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
RESCUE MISSION 535 E YANONALI ST SANTA BARBARA, CA 93103	NONE	501c3	GENERAL SUPPORT	6,000
PERFORMING ARTS SCHOLARSHIP FOUNDAT PO BOX 5575 SANTA BARBARA, CA 93150	NONE	501c3	GENERAL SUPPORT	3,000
FRED JORDAN MISSION PO BOX 12345 COVINA, CA 91722	NONE	501c3	GENERAL OPERATIONS	10,000
HARVEST CRUSADE 6115 ARLINGTON AVE RIVERSIDE, CA 92504	NONE	501c3	GENERAL SUPPORT	10,000
CARLSBAD EDUCATION FOUNDATION PO BOX 205 CARLSBAD, CA 92018	NONE	501c3	GENERAL SUPPORT	1,000
Total ▶ 3a				210,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIAKONOS 6880 ORIOLE AVE LA VERNE, CA 91750	NONE	501c3	GENERAL SUPPORT	10,000
LIFEGATE COMMUNITY CHURCH 7815 QUEBRADA CIRCLE CARLSBAD, CA 92009	NONE	501c3	GENERAL SUPPORT	10,000
CHILDREN OF THE SHEPHERD PO BOX 906 HOLLYWOOD, CA 90078	NONE	501c3	GENERAL SUPPORT	15,000
THOMAS AQUINAS COLLEGE 10000 N OJAI RD SANTA PAULA, CA 93060	NONE	501c3	GENERAL SUPPORT	7,500
SANTA BARBARA MARITIME MUSEUM 113 HARBOR WAY SANTA BARBARA, CA 93101	NONE	501c3	VARIOUS CHARITABLE PURPOSES	1,000
Total ▶ 3a				210,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CHURCH RESOURCES MINISTRIES 1240 N LAKEVIEW AVE SUITE 120 ANAHEIM, CA 92807	NONE	501c3	GENERAL SUPPORT	1,000
AMERICAN CANCER SOCIETY 1940 E DEERE AVE SUITE 100 SANTA ANA, CA 92705	NONE	501c3	GENERAL SUPPORT	2,500
BOB HOPE USO PALM SPRINGS 210 N CIELO SUITE 102 PALM SPRINGS, CA 92262	NONE	501c3	GENERAL SUPPORT	2,500
CHRISTIAN HEALING MINISTRIES 438 W 67TH STREET JACKSONVILLE, FL 32208	NONE	501c3	GENERAL SUPPORT	2,000
CHURCH OF THE RESURRECTION 935 W UNION AVE WHEATON, IL 60187	NONE	501c3	GENERAL SUPPORT	1,000
Total ▶ 3a				210,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DESERT ARC 72-255 COUNTRY CLUB DRIVE PALM DESERT, CA 92260	NONE	501c3	GENERAL SUPPORT	2,000
HUMAN ADVENTURE CORP 125 MAIDEN LANE NEW YORK, NY 10038	NONE	501c3	GENERAL SUPPORT	5,000
INTERVARSITY CHRISTIAN FELLOWS 6400 SCHROEDER RD PO BOX 7895 MADISON, WI 53707	NONE	501c3	GENERAL SUPPORT	1,000
THE SOCAL COYOTES 28555 LANDAU BLVD CATHEDRAL CITY, CA 92234	NONE	501c3	GENERAL SUPPORT	1,000
AUGUSTINE CLASSICAL ACADEMY 480 S KIPLING STREET LAKEWOOD, CO 80226	NONE	501c3	GENERAL SUPPORT	7,500
Total				210,000


3a

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NEELY SCHOOL OF BUSINESS TCU BOX 297044 FORT WORTH, TX 76129	NONE	501c3	GENERAL SUPPORT	5,000
McCALLUM THEATRE 73000 FRED WARING DRIVE PALM DESERT, CA 92260	NONE	501c3	GENERAL SUPPORT	6,500
SALVATION ARMY SANTA BARBARA SANTA BARBARA, CA 93101	NONE	501c3	GENERAL SUPPORT	5,000
SAMARITAN'S PURSE PO BOX 3000 BOONE, NC 28607	NONE	501c3	GENERAL SUPPORT	4,000
VISTA EDUCATION FOUNDATION 236 E BROADWAY VISTA, CA 92084	NONE	501c3	GENERAL SUPPORT	9,000
Total			▶ 3a	210,000

TY 2015 Accounting Fees Schedule**Name:** SMITH WALKER FOUNDATION**EIN:** 33-0327308**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	3,797	759	0	380

TY 2015 General Explanation Attachment**Name:** SMITH WALKER FOUNDATION**EIN:** 33-0327308**Software ID:** 15000324**Software Version:** 2015v3.0**General Explanation Attachment**

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	PART VII-B (la) (4) AND PART VIII (1) AND STATEMENT 2 EXPLANATIONS ONE OFFICER WAS PAID \$ 2,000 FOR SECRETARIAL SERVICES AND FOR PREPARING GRANT CHECKS FOUR OFFICERS WERE REIMBURSED A TOTAL OF \$1,771 FOR THEIR COSTS TO ATTEND THE ANNUAL BOARD MEETING INVESTMENT ADVISOR SERVICES OF \$ 18,120 WERE PAID TO A COMPANY THAT IS 50% OWNED BY CLARKE SMITH AND 50% BY WALKER SMITH III THE FOUNDATION BELIEVES THAT THE ABOVE FEES AND REIMBURSEMENTS ARE REASONABLE FOR THE SERVICES PERFORMED AND COSTS INCURRED

TY 2015 Other Decreases Schedule**Name:** SMITH WALKER FOUNDATION**EIN:** 33-0327308**Software ID:** 15000324**Software Version:** 2015v3.0

Description	Amount
Form 990- PF tax payments	2,568

TY 2015 Other Expenses Schedule**Name:** SMITH WALKER FOUNDATION**EIN:** 33-0327308**Software ID:** 15000324**Software Version:** 2015v3.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL MEETING COSTS	1,771			
POSTAGE and PRINTING	56			
Supplies	29			

TY 2015 Other Professional Fees Schedule**Name:** SMITH WALKER FOUNDATION**EIN:** 33-0327308**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISOR FEES	19	19	0	0

TY 2015 Taxes Schedule**Name:** SMITH WALKER FOUNDATION**EIN:** 33-0327308**Software ID:** 15000324**Software Version:** 2015v3.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FTB	10			