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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning

OCT 1, 2015

, and ending

SEP 30, 2016

Name of foundation

NELSON TALBOTT FOUNDATION

A Employer identification number

31-6039441

Number and street (or P O box number if mail is not delivered to street address)

4661 GARFIELD STREET NW

Room/suite

B Telephone number

(202) 686-4130

City or town, state or province, country, and ZIP or foreign postal code

WASHINGTON, DC 20007-1026C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Final return☐ Address change☐ Initial return of a former public charity☐ Amended return☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationE If private foundation status was terminated under section 507(b)(1)(A), check here ☐

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 4,075,546.

J Accounting method:

☐ Cash☒ Accrual☐ Other (specify)F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

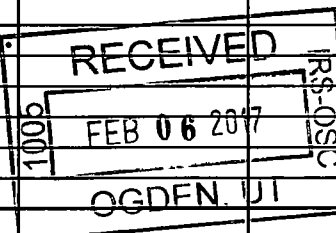
(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	26.	26.		STATEMENT 1
	4 Dividends and interest from securities	103,124.	103,124.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<93,833.>			
	b Gross sales price for all assets on line 6a	913,571.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	832.	832.		STATEMENT 3	
12 Total. Add lines 1 through 11	10,149.	103,982.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	STMT 4	1,795.	1,795.	0.
	c Other professional fees	STMT 5	39,654.	39,654.	0.
	17 Interest				
	18 Taxes	STMT 6	4,086.	3,886.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	45,535.	45,335.		0.
	25 Contributions, gifts, grants paid	200,000.			200,000.
26 Total expenses and disbursements. Add lines 24 and 25	245,535.	45,335.		200,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<235,386.>				
b Net investment income (If negative, enter -0-)		58,647.			
c Adjusted net income (If negative, enter -0-)			N/A		

523501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	129,013.	5,870.	5,870.
	2 Savings and temporary cash investments	153,413.	196,313.	196,313.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	Liabilities	11 Investments - land, buildings, and equipment: basis ▶		
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 7		3,570,866.	3,415,723.	3,873,363.
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,853,292.	3,617,906.	4,075,546.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	3,853,292.	3,617,906.	
30 Total net assets or fund balances	3,853,292.	3,617,906.		
31 Total liabilities and net assets/fund balances	3,853,292.	3,617,906.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,853,292.
2 Enter amount from Part I, line 27a	2	<235,386.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,617,906.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,617,906.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	913,571.	1,007,404.	<93,833.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<93,833.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<93,833.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	227,193.	4,068,433.	.055843
2013	159,585.	4,359,514.	.036606
2012	194,501.	3,795,112.	.051250
2011	172,569.	3,542,884.	.048709
2010	195,867.	3,707,640.	.052828

2 Total of line 1, column (d)	2	.245236
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049047
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	3,937,207.
5 Multiply line 4 by line 3	5	193,108.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	586.
7 Add lines 5 and 6	7	193,694.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	200,000.

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	586.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	586.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	586.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2015 estimated tax payments and 2014 overpayment credited to 2015	6a 5,593.	7	5,593.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	5,007.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2016 estimated tax ☒ 5,007. Refunded ☐			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ OH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	

Website address ► N/A

14 The books are in care of ► ADRIENNE POLACEK Telephone no. ► 440-543-7761
 Located at ► P.O. BOX 23069, CHAGRIN FALLS, OH ZIP+4 ► 44023

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

	Yes	No
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	<u>N/A</u>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X**Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,667,286.
b	Average of monthly cash balances	1b	329,878.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,997,164.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,997,164.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	59,957.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,937,207.
6	Minimum investment return. Enter 5% of line 5	6	196,860.

Part XI**Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	196,860.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	586.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	586.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	196,274.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	196,274.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	196,274.

Part XII**Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	200,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	200,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	586.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	199,414.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				196,274.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				12,158.
f Total of lines 3a through e	12,158.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$	200,000.			
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				196,274.
e Remaining amount distributed out of corpus	3,726.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	15,884.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	15,884.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				12,158.
e Excess from 2015				3,726.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

- 3** Subtract line 2d from line 2
Complete 3a, b, or c for the
alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN DITCHLEY FOUNDATION 275 MADISON AVE., 6TH FLOOR NEW YORK, NY 10016		PC	GENERAL NEEDS OR PURPOSE	10,000.
ANACOSTIA WATERSHED SOCIETY 4302 BALTIMORE AVE. BLADENSBURG, MD 20710		PC	GENERAL NEEDS OR PURPOSE	35,500.
ATWATER KENT MUSEUM 15 SOUTH 7TH ST. PHILADELPHIA, PA 19106		PC	GENERAL NEEDS OR PURPOSE	750.
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE. NW WASHINGTON, DC 20036		PC	GENERAL NEEDS OR PURPOSE	30,000.
CADASTA FOUNDATION 1110 VERMONT AVE. NW #500 WASHINGTON, DC 20005		PC	GENERAL NEEDS OR PURPOSE	2,000.
Total	SEE CONTINUATION SHEET(S) ▶ 3a			200,000.
b Approved for future payment				
NONE				
Total	▶ 3b			0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | Yes | No |
|----------|--|-------|----|
| | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.





Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below (see instr. 7)?
☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	GARY SIGMAN	GARY SIGMAN	12/28/16		P00023541
	Firm's name ▶ ZINNER & CO. LLP				Firm's EIN ▶ 34-1663731
	Firm's address ▶ 3201 ENTERPRISE PARKWAY, SUITE 410 CLEVELAND, OH 44122-7329				Phone no. (216)831-0733

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SUMMARY		VARIOUS	VARIOUS
b	SEE ATTACHED SUMMARY		VARIOUS	VARIOUS
c	SEE ATTACHED SUMMARY		VARIOUS	VARIOUS
d	SEE ATTACHED SUMMARY		VARIOUS	VARIOUS
e	SEE ATTACHED SUMMARY		VARIOUS	VARIOUS
f	SEE ATTACHED SUMMARY		VARIOUS	VARIOUS
g	SEE ATTACHED SUMMARY		VARIOUS	VARIOUS
h	SEE ATTACHED SUMMARY		VARIOUS	VARIOUS
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,050.	11,509.	<5,459.>
b	208,520.	188,234.	20,286.
c	1,849.	2,286.	<437.>
d	130,758.	157,709.	<26,951.>
e	8,360.	8,846.	<486.>
f	159,036.	180,378.	<21,342.>
g	41,757.	62,038.	<20,281.>
h	357,241.	396,404.	<39,163.>
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<5,459.>
b			20,286.
c			<437.>
d			<26,951.>
e			<486.>
f			<21,342.>
g			<20,281.>
h			<39,163.>
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<93,833.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

NELSON TALBOTT FOUNDATION

31-6039441

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHILDREN'S HOSPITAL OF PHILADELPHIA FOUNDATION P.O. BOX 781352 PHILADELPHIA, PA 19178		PC	GENERAL NEEDS OR PURPOSE	500.
CONSERVATION CENTER FOR ART & HISTORICAL ARTIFACTS 264 SOUTH 23RD ST. PHILADELPHIA, PA 19103		PC	GENERAL NEEDS OR PURPOSE	3,000.
CORPS AFRICA P.O. BOX 5414 WASHINGTON, DC 20016		PC	GENERAL NEEDS OR PURPOSE	1,000.
DREAM PROJECT INC. P.O. BOX 7419 ARLINGTON, VA 22207		PC	GENERAL NEEDS OR PURPOSE	1,000.
EAGLE VOICE CENTER BOX 44 GLENELG, MD 21737		PC	GENERAL NEEDS OR PURPOSE	2,500.
FAMILY & YOUTH INITIATIVE 515 M STREET SE, SUITE 217 WASHINGTON, DC 20003		PC	GENERAL NEEDS OR PURPOSE	2,000.
FRACTURED ATLAS 248 W. 35TH ST., 10TH FLOOR NEW YORK, NY 10001		PC	GENERAL NEEDS OR PURPOSE	1,000.
FRANKLIN & MARSHALL COLLEGE P.O. BOX 3003 LANCASTER, PA 17604		PC	GENERAL NEEDS OR PURPOSE	200.
FRAXA RESEARCH FOUNDATION 10 PRINCE PLACE NEWBURYPORT, MA 01950		PC	GENERAL NEEDS OR PURPOSE	2,500.
FRIENDS OF THE 500TH P.O. BOX 422 DAVIS, WV 26260		PC	GENERAL NEEDS OR PURPOSE	500.
Total from continuation sheets				121,750.

NELSON TALBOTT FOUNDATION

31-6039441

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GREENPEACE FUND 702 H ST. NW #300 WASHINGTON, DC 20001		PC	GENERAL NEEDS OR PURPOSE	500.
HARVARD GRAD SCHOOL OF EDUCATION 124 MT. AUBURN ST. CAMBRIDGE, MA 02138		PC	GENERAL NEEDS OR PURPOSE	200.
HATHAWAY BROWN 19600 NORTH PARK BLVD. SHAKER HTS., OH 44122		PC	GENERAL NEEDS OR PURPOSE	1,250.
HISTORICAL SOCIETY OF PENNSYLVANIA 1300 LOCUST ST. PHILADELPHIA, PA 19107		PC	GENERAL NEEDS OR PURPOSE	30,000.
HORIZONS OF GREATER WASHINGTON 3000 CATHEDRAL AVE NW WASHINGTON, DC 20008		PC	GENERAL NEEDS OR PURPOSE	10,000.
HOSTS FOR HOSPITALS 611 WOODLEAVE RD. BRYN MAWR, PA 19010		PC	GENERAL NEEDS OR PURPOSE	2,500.
INSTITUTE FOR ASIAN DEMOCRACY 3509 CONNECTICUT AVE, NW #945 WASHINGTON, DC 20008		PC	GENERAL NEEDS OR PURPOSE	500.
LANCASTER COUNTY HISTORICAL SOCIETY 230 NORTH PRESIDENT AVE. LANCASTER, PA 17603		PC	GENERAL NEEDS OR PURPOSE	250.
LIBRARY COMPANY OF PHILADELPHIA 1314 LOCUST ST. PHILADELPHIA, PA 19107		PC	GENERAL NEEDS OR PURPOSE	500.
MAINE CENTRAL INSTITUTE 295 MAIN ST. PITTSFIELD, ME 04967		PC	GENERAL NEEDS OR PURPOSE	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MARET SCHOOL INC. 3000 CATHEDRAL AVE NW WASHINGTON, DC 20008		PC	GENERAL NEEDS OR PURPOSE	35,000.
MUHLENBERG COLLEGE 2400 WEST CHEW ST. ALLENTOWN, PA 18104		PC	GENERAL NEEDS OR PURPOSE	200.
PACIFICA RADIO FOUNDATION 1925 MARTIN LUTHER KING JR WAY BERKELEY, CA 94704		PC	GENERAL NEEDS OR PURPOSE	1,000.
PLANNED PARENTHOOD FEDERATION OF AMERICA INC. 434 WEST 33RD ST. NEW YORK, NY 10001		PC	GENERAL NEEDS OR PURPOSE	1,300.
RACHEL CARSON COUNCIL 8600 IRVINGTON AVE. BETHESDA, MD 20817		PC	GENERAL NEEDS OR PURPOSE	2,000.
SKIDMORE COLLEGE 815 NORTH BROADWAY SARATOGA SPRINGS, NY 12866		PC	GENERAL NEEDS OR PURPOSE	300.
STARDUST-STARTUP FACTORY P.O. BOX 35 MOREHEAD CITY, NC 28557		PC	GENERAL NEEDS OR PURPOSE	1,000.
SUN VALLEY WRITERS CONFERENCE P.O. BOX 551 MONTEREY, CA 93942		PC	GENERAL NEEDS OR PURPOSE	10,000.
TRINITY COLLEGE 300 SUMMIT ST. HARTFORD, CT 06106		PC	GENERAL NEEDS OR PURPOSE	200.
TRUSTEES LIFE UNIVERSITY 1269 BARCLAY CIRCLE MARIETTA, GA 30060		PC	GENERAL NEEDS OR PURPOSE	250.
Total from continuation sheets				

NELSON TALBOTT FOUNDATION

31-6039441

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
UNIVERSITY OF DELAWARE 83 E. MAIN ST., 3RD FLOOR NEWARK, DE 19716		PC	GENERAL NEEDS OR PURPOSE	250.
WELLESLEY COLLEGE 106 CENTRAL ST. WELLESLEY, MA 02181		PC	GENERAL NEEDS OR PURPOSE	3,000.
WESLEYAN UNIVERSITY 318 HIGH ST. MIDDLETOWN, CT 06459		PC	GENERAL NEEDS OR PURPOSE	100.
WETA 3939 CAMPBELL AVE. ARLINGTON, VA 22206		PC	GENERAL NEEDS OR PURPOSE	500.
WILLIAMS COLLEGE ALUMNI FD 75 PARK ST. WILLIAMSTOWN, MA 01267		PC	GENERAL NEEDS OR PURPOSE	300.
WINTERHUR MUSEUM ROUTE 52 KENNETT PIKE WINTERHUR, DE 19735		PC	GENERAL NEEDS OR PURPOSE	500.
WOODLANDS TRUST FOR HISTORICAL PRESERVATION 4000 WOODLAND AVE. PHILADELPHIA, PA 19104		PC	GENERAL NEEDS OR PURPOSE	750.
WOODLYNDE SCHOOL 445 UPPER GULPH RD. STRAFFORD, PA 19087		PC	GENERAL NEEDS OR PURPOSE	200.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SAVINGS	26.	26.	
TOTAL TO PART I, LINE 3	26.	26.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESTMENT ACCOUNTS	103,124.	0.	103,124.	103,124.	
TO PART I, LINE 4	103,124.	0.	103,124.	103,124.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISC. INCOME	832.	832.	
TOTAL TO FORM 990-PF, PART I, LINE 11	832.	832.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES	1,795.	1,795.		0.
TO FORM 990-PF, PG 1, LN 16B	1,795.	1,795.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMMISSIONS, FEES	38,504.	38,504.		0.
PROFESSIONAL FEES	1,150.	1,150.		0.
TO FORM 990-PF, PG 1, LN 16C	39,654.	39,654.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	3,886.	3,886.		0.
STATE TAXES	200.	0.		0.
TO FORM 990-PF, PG 1, LN 18	4,086.	3,886.		0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
RBC WEDGEWOOD	COST	903,677.	1,088,878.
RBC SHAFER CULLEN	COST	672,058.	681,591.
RBC SOUTHERN SUN	COST	744,550.	830,063.
RBC FEDERATED	COST	1,095,438.	1,272,831.
TOTAL TO FORM 990-PF, PART II, LINE 13		3,415,723.	3,873,363.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS STATEMENT 8
TRUSTEES AND FOUNDATION MANAGERS

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANDREW FABENS III 127 PUBLIC SQUARE CLEVELAND, OH 44110	TRUSTEE 0.00	0.	0.	0.
E.P. TALBOTT 440 BRYN MAWR BALA CYNWYD, PA 19004	TRUSTEE 0.00	0.	0.	0.
MARY JOSEPHINE TALBOTT 4661 GARFIELD ST. NW WASHINGTON, DC 20007	TRUSTEE 0.00	0.	0.	0.
KIRK L. TALBOTT 11821 GORDON RD. SILVER SPRING, MD 20904	TRUSTEE 0.00	0.	0.	0.
MELISSA R. MARSHALL 742 JEFFERSON DRIVE PITTSBURGH, PA 15229	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Realized Gain/Loss from October 01, 2015 to September 30, 2016
Account: 31461876 (Foundation-SchaferCullen)

Term	Description	Symbol	Close Date	Quantity	Open Date	Unit Cost	Net Cost	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Short Term Total							2285 98		1849 47	-436 51
Long Term Total							157709 14		130758 46	-26950 68
All Term Total										-27387 19
Short Term	Ball Corp Symbol Bll	BLL	07/22/16	0 587 06/30/16		71 28	41 83	70 98	41 65	-0 18
Short Term	Ball Corp Symbol Bll South32 Ltd	BLL	08/05/16	17 000 06/30/16		71 29	1211 85	78 84	1340 35	128 50
Short Term	American Depository Shares Symbol Souhy Bayer Aktiengesellschaft Adr	SOUHY	12/23/15	124 000 05/29/15		8 33	1032 30	3 77	467 47	-564 83
Long Term	Symbol Bavry Bhp Billiton Ltd Sponsored Adr	BAYRY	08/30/16	40 000 12/06/12		94 26	3770 40	108 56	4342 45	572 05
Long Term	Symbol Bhp Bhp Billiton Ltd Sponsored Adr	BHP	02/22/16	115 000 12/06/12		72 78	8369 30	25 43	2924 38	-5444.92
Long Term	Symbol Bhp Bhp Billiton Ltd Sponsored Adr	BHP	02/22/16	75 000 11/06/13		72 75	5456 16	25 43	1907 21	-3548 95
Long Term	Symbol Bhp Boc Hong Kong Holdings Limited Sponsored Adr	BHP	02/22/16	120 000 06/18/14		66 77	8012.16	25 43	3051.53	-4860 63
Long Term	Symbol Bhtly British American Tobacco Plc Sponsored Adr	BHKLY	02/26/16	15 000 12/06/12		62 71	940 65	51 27	769 05	-171 60
Long Term	Symbol Bti Cnooc Ltd Sponsored Adr Rep 100 Shs Cl H	BTI	07/19/16	55 000 12/06/12		104 71	5759 05	126.14	6937 64	1178.59
Long Term	Symbol Cco Cnooc Ltd Sponsored Adr Rep 100 Shs Cl H	CEO	10/02/15	5 000 08/19/14		198 28	991 39	104 36	521 80	-469 59
Long Term	Symbol Cco Deutsche Post Ag Sponsored Adr	CEO	11/12/15	25 000 08/19/14		198 28	4956 93	108 62	2715 41	-2241 52
Long Term	Symbol Dpsgy Deutsche Post Ag Sponsored Adr	DPSGY	12/23/15	15 000 12/06/12		21 36	320 40	28 28	424 19	103 79
Long Term	Symbol Dpsgy Deutsche Post Ag Sponsored Adr	DPSGY	01/11/16	60 000 12/06/12		21 36	1281 60	25 94	1556 37	274 77
Long Term	Symbol Dpsgy Deutsche Telekom Ag Sponsored Adr	DPSGY	01/29/16	190 000 12/06/12		21 36	4058 40	24 21	4599 81	541 41
Long Term	Symbol Diegy Engie American Depository Receipts Symbol Engry	DTEGY	01/29/16	315 000 09/19/13		13 72	4322 43	17 30	5449 39	1126 96
Long Term		ENGIY	11/12/15	210 000 12/06/12		19 72	4141 20	17 24	3621 42	-519 78

Engle	American Depository Receipts	Symbol	Engny	11/12/15	170 000 12/11/12	20 06	3410 20	17 24	2931 63	-478 57
Long Term	Honda Motor Co Ltd	Adr								
Long Term	Hsbc Holdings Plc	Symbol	Hmc	05/31/16	245 000 02/25/15	33.38	8177 98	27 82	6814 77	-1353 21
Long Term	Sponsored Adr	Symbol	Hsbc	11/12/15	30 000 12/06/12	51 86	1555 76	39 65	1189 47	-366 29
Long Term	Hsbc Holdings Plc	Symbol	Hsbc	02/19/16	75 000 12/06/12	51 86	3889 39	32 17	2412 69	-1476 70
Long Term	Sponsored Adr	Symbol	Hsbc	07/14/16	30 000 04/26/13	70 98	2129 54	105 84	3175 13	1045 59
Long Term	Imperial Brands Plc	Symbol	Imbby	07/19/16	20 000 04/26/13	70 98	1419 69	105 47	2109 35	869 66
Long Term	American Depository Receipts	Symbol	Imbby	05/18/16	260 000 10/24/14	16 24	4222 92	20 56	5346 44	1123 52
Long Term	Imperial Brands Plc	Symbol	Imbby	01/11/16	245 000 03/15/13	15 21	3726 45	13 18	3229 46	-496 99
Long Term	American Depository Receipts	Symbol	Mfc	11/12/15	150 000 12/06/12	19 26	2889 00	10 24	1535 97	-1353.03
Long Term	Japan Tobacco	Symbol	Mtnoy	05/06/16	780 000 12/06/12	19 26	15022 80	8 75	6824 85	-8197 95
Long Term	Un-sponsored American Depository	Symbol	Mtnoy	11/12/15	100 000 12/06/12	65 34	6533 81	74 30	7429 86	896 05
Long Term	Nestle Sa-Sponsored Adr	Symbol	Nsrgy	01/29/16	45 000 12/06/12	65 34	2940 21	73 52	3308 33	368 12
Long Term	Repsig Regd Ord (Sf 10 Par)	Symbol	Nsrgy	01/29/16	80 000 07/24/13	26 89	2150 82	42.62	3409 54	1258 72
Long Term	Nippon Telegraph And	Symbol	Ntt	01/07/16	1185 000 02/18/14	7 81	9254 85	7 39	8758.76	-496 09
Long Term	Telephone Corporation	Symbol	Orkly	01/07/16	230 000 02/27/14	7 87	1810 56	7 39	1700 01	-110 55
Long Term	Orkla As-Sponsored Adr	Symbol	Orkly	01/29/16	120 000 02/27/14	7 87	944 64	7 99	958 78	14 14
Long Term	Repsig Ser A	Symbol	Orkly	06/10/16	100 000 05/23/14	50 85	5085 08	45 66	4566 06	-519 02
Long Term	Repsig Ser A	Symbol	Orkly	07/21/16	77 000 05/23/14	50 85	3915 51	43 30	3333 96	-581 55
Long Term	Repsig Ser A	Symbol	Orkly							
Long Term	Rexam Plc	Ads								
Long Term	Cusip 761655604	Ads								
Long Term	Rexam Plc	Cusip	761655604							
Long Term	Cusip 761655604	Cusip	761655604							

Long Term	Riocan Real Estate Investment Trust Units Symbol Riocf	RIOCF	08/05/16	180 000 01/02/13	28 28	5090 76	21 50	3869 71	-1221 05
Long Term	Riocan Real Estate Investment Trust Units Symbol Riocf	RIOCF	08/05/16	145 000 04/30/14	24 84	3602 29	21 50	3117 27	-485 02
Long Term	Royal Dutch Shell Plc Sponsored Adr Repstg B Shs Symbol Rdsh	RDSB	11/12/15	70 000 12/06/12	69 63	4874 09	48 61	3402 71	-1471 38
Long Term	Sse Plc Sponsored Adr Symbol Ssezy	SSEZY	08/05/16	255 000 03/28/14	25 29	6448 06	20 01	5103 50	-1344 56
Long Term	Unilever N V York Shs Adr Symbol Un	UN	01/29/16	60 000 12/06/12	37 90	2273 91	44 33	2659 76	385 85
Long Term	Zurich Insurance Group Limited Sponsored Adr Symbol Zurvy	ZURVY	11/12/15	180 000 12/06/12	22 00	3960 75	26 39	4749 80	789 05

Realized Gain/Loss from October 01, 2015 to September 30, 2016
Account: 31481864 (Foundation - Federated)

Term	Description	Symbol	Class Date	Quantity	Open Date	Unit Cost	Net Cost	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Short Term Total						11509.46	11509.46	6050.48	6050.48	-5458.98
Long Term Total						188235.50	188235.50	208520.37	208520.37	20286.87
All Term Total										14827.89
Short Term	Kinder Morgan Inc Symbol Kmi	KMI	12/08/15	391 000	09/25/15	29.44	11509.46	15.47	6050.48	-5458.98
Long Term	Altria Group Inc Symbol Mo	MO	04/14/16	75 000	12/06/12	33.45	2508.64	61.81	4635.64	2127.00
Long Term	Altria Group Inc Symbol Mo	MO	07/22/16	130 000	12/06/12	33.45	4348.31	68.88	8954.24	4605.93
Long Term	Bp P L C Sponsored Adr (Frm Bp Anoco Plc) Symbol Bp	BP	02/25/16	324 000	01/10/13	44.64	14464.50	28.13	9113.93	-5350.57
Long Term	General Mills Inc Symbol Gis	GIS	07/22/16	88 000	11/03/14	52.59	4628.06	71.13	6259.32	1631.26
Long Term	General Mills Inc Symbol Gis	GIS	08/03/16	92 000	11/03/14	52.59	4838.43	69.62	6404.87	1566.44
Long Term	Glaxosmithkline Plc Sponsored Adr(Frm Glaxo Well) Symbol Gsk	GSK	07/12/16	147 000	12/06/12	43.32	6367.38	43.70	6423.75	56.37
Long Term	Hcp Inc Symbol Hcp	HCP	01/07/16	250 000	12/06/12	44.79	11187.78	36.99	9248.55	-1949.23
Long Term	Hcp Inc Symbol Hcp	HCP	01/07/16	163 000	01/06/14	36.71	5983.42	36.99	6030.06	46.64
Long Term	Hcp Inc Symbol Hcp	HCP	01/07/16	153 000	03/19/14	36.28	5551.60	36.99	5660.11	108.51
Long Term	Johnson & Johnson Symbol Jnj	JNJ	07/12/16	52 000	12/06/12	70.13	3646.68	123.00	6395.87	2749.19
Long Term	Kinder Morgan Inc Symbol Kmi	KMI	12/08/15	285 000	08/18/14	41.03	11692.58	15.47	4410.19	-7282.39
Long Term	Kraft Heinz Company (The) Common Stock Symbol Khc	KHC	04/14/16	111 000	12/06/12	45.75	5078.24	77.00	8547.40	3469.16
Long Term	Kraft Heinz Company (The) Common Stock Symbol Khc	KHC	05/18/16	305 000	12/06/12	45.75	13953.72	81.41	24830.28	10876.56
Long Term	Kraft Heinz Company (The) Common Stock Symbol Khc	KHC	07/12/16	78 000	12/06/12	45.75	3568.49	87.72	6841.92	3273.43
Long Term	McDonalds Corp Symbol Mcd	MCD	02/04/16	90 000	12/06/12	87.68	7891.07	119.95	10795.30	2904.23
Long Term	Omega Healthcare Investors Inc Symbol Ohi	OHI	07/12/16	409 000	06/09/15	34.46	14094.15	33.06	13521.29	-572.86
Long Term	Philip Morris International Inc Symbol Pm	PM	04/14/16	78 000	12/06/12	89.43	6975.42	99.79	7783.99	808.57
Long Term	Procter & Gamble Co Symbol Pg	PG	07/22/16	113 000	12/06/12	70.05	7915.64	85.61	9673.86	1758.22
Long Term	Realty Income Corp Symbol O	O	08/03/16	95 000	07/03/13	41.51	3943.75	68.90	6545.19	2601.44
Long Term	Reynolds American Inc Symbol Rai	RAI	02/04/16	234 000	12/06/12	21.62	5058.90	46.67	10920.32	5861.42
Long Term	Reynolds American Inc Symbol Rai	RAI	07/12/16	251 000	12/06/12	21.62	5426.43	52.28	13121.43	7695.00
Long Term	Royal Dutch Shell Plc Sponsored Adr Repsig B Shs Symbol Rdsb	RDSB	01/08/16	563 000	12/06/12	69.45	39100.31	39.79	22402.86	-16697.45

Realized Gain/Loss from October 01, 2015 to September 30, 2016
Account: 31461668 (Foundation - SouthernSun)

Term	Description	Symbol	Close Date	Quantity	Open Date	Unit Cost	Net Cost	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Short Term Total							8846 25		8360 05	-486 20
Long Term Total							180378 19		159036 15	-21342 04
All Term Total										-21828 24
Short Term	Adt Corporation									
	Com									
	Cusip 00101J106	00101J106	05/02/16	119 000	06/05/15	36 56	4350 83	42 00	4998 00	647.17
	Adt Corporation									
Short Term	Com									
	Cusip 00101J106	00101J106	05/02/16	18 000	07/01/15	33 32	599 73	42 00	756 00	156 27
	Ingevity Corporation									
Short Term	Com									
	Symbol Ngvt	NGVT	07/21/16	0 167	01/26/16	19 75	3 29	39 19	6 53	3 24
	Ingevity Corporation									
Short Term	Com									
	Symbol Ngvt	NGVT	08/12/16	32 667	01/26/16	19 75	645 21	44 59	1456 68	811 47
	Ingevity Corporation									
Short Term	Com									
	Symbol Ngvt	NGVT	08/12/16	2 333	01/26/16	19 75	46 09	44 59	104 05	57.96
	Knowles Corporation									
Short Term	Symbol Kn	KN	01/28/16	40 000	04/28/15	12 33	493 29	12 33	493 29	0 00
	Tidewater Inc									
Short Term	Symbol Tow	TDW	12/17/15	90 000	01/14/15	30 09	2707 81	6 06	545 50	-2162.31
	Adt Corporation									
Long Term	Com									
	Cusip 00101J106	00101J106	11/20/15	184 000	12/31/13	40 53	7457 52	34 09	6272.03	-1185 49
	Adt Corporation									
Long Term	Com									
	Cusip 00101J106	00101J106	01/28/16	44 000	12/31/13	40 53	1783 32	28 52	1254 85	-528 47
	Adt Corporation									
Long Term	Com									
	Cusip 00101J106	00101J106	05/02/16	119 000	12/31/13	40 53	4823 07	42 00	4998 00	174 93
	Adt Corporation									
Long Term	Com									
	Cusip 00101J106	00101J106	05/02/16	179 000	01/08/14	39 95	7151 04	42 00	7518 00	366 96
	Adt Corporation									
Long Term	Com									
	Cusip 00101J106	00101J106	05/02/16	187 000	01/30/14	31 25	5843 75	42 00	7854 00	2010 25
	Adt Corporation									
Long Term	Com									
	Cusip 00101J106	00101J106	05/02/16	218 000	02/21/14	30 68	6688 24	42 00	9156 00	2467 76
	Adt Corporation									
Long Term	Com									
	Cusip 00101J106	00101J106	05/02/16	232 000	03/12/14	28 98	6722 77	42 00	9744 00	3021 23
	Adt Corporation									
Long Term	Com									
	Cusip 00101J106	00101J106	05/02/16	72 000	01/14/15	33 83	2435 75	42 00	3024 00	588 25
	Adt Corporation									
Long Term	Com									
	Cusip 00101J106	00101J106	05/02/16	78 000	07/01/15	40 10	3127 71	42 00	3276 00	148 29
	Agco Corp									
Long Term	Symbol Agco	AGCO	12/04/15	86 000	12/06/12	46 27	3978 92	50 58	4349 79	370 87

Long Term	Agco Corp	AGCO	01/28/16	22 000 12/06/12	46 27	1017.86	46 49	1022.76	4 90
Long Term	Symbol Agco	AGCO	08/25/16	31 000 12/06/12	46 27	1434.26	48 55	1505.16	70 90
Long Term	Agco Corp	AGCO	01/28/16	26 000 12/06/12	23 66	615.16	52 23	1357.95	742.79
Long Term	Symbol Br	BR	02/22/16	84 000 12/06/12	23 66	1987.44	56 04	4707.10	2719.66
Long Term	Centene Corp Del	CNC	01/26/16	79 000 12/06/12	22 37	1767.11	59 93	4734.54	2967.43
Long Term	Symbol Cnc	CNC	01/28/16	10 000 12/06/12	22 37	223.69	58 03	580.28	356.60
Long Term	Centene Corp Del	CNC	06/13/16	39 000 12/06/12	22 37	872.37	67 96	2650.38	1778.01
Long Term	Symbol Cnc	CNC	01/28/16	67 000 12/06/12	40 75	2729.97	37 00	2478.95	-251.02
Long Term	Chicago Bridge & Iron Co Nv	CBI	09/06/16	112 000 12/06/12	29 61	3316.70	29.61	3316.70	0 00
Long Term	Symbol Cbi	CBI	01/28/16	32 000 08/22/13	55 30	1769.62	42.20	1350.45	-419.17
Long Term	Clean Harbors Inc	CLH	01/28/16	211 000 12/06/12	17 09	3605.98	8 83	1863.93	-1742.05
Long Term	Darling Ingredients Inc	DAR	04/28/16	460 000 12/06/12	17 09	7861.38	14 73	6775.97	-1085.41
Long Term	Symbol Dar	DAR	07/21/16	194 000 12/06/12	17.09	3315.45	15 62	3030.55	-284.90
Long Term	Darling Ingredients Inc	DAR	11/20/15	74 000 12/06/12	47 16	3489.84	45 91	3397.07	-92.77
Long Term	Flowsolve Corp	FLS	01/28/16	43 000 12/06/12	47 16	2027.88	37 41	1608.60	-419.28
Long Term	Symbol Fls	FLS	11/20/15	216 000 04/02/13	11 28	2435.49	31 11	6719.03	4283.54
Long Term	Hanesbrands Inc	HBI	01/28/16	17 000 04/02/13	11 28	191.68	29 44	500.47	308.79
Long Term	Symbol Hbi	HBI	11/06/15	62 000 12/06/12	45 04	2792.20	76 96	4771.74	1979.54
Long Term	Index Corp	IEX	01/28/16	9 000 12/06/12	45 04	405.32	69 41	624.67	219.35
Long Term	Symbol Iex	IEX	08/25/16	61 000 12/06/12	45 04	2747.17	93 79	5721.30	2974.13
Long Term	Ingenuity Corporation	INGVT	05/15/16	0 500 12/06/12	23 75	11 87	25 46	12 73	0 86
Long Term	Symbol Ngvt	INGVT	07/21/16	25 153 12/06/12	23 75	597.36	39 19	985.87	388.50
Long Term	Ingenuity Corporation	INGVT	07/21/16	6 500 05/10/13	27 35	177.77	39.19	254.76	77.00
Long Term	Symbol Ngvt	INGVT	07/21/16	7 150 07/09/13	27 27	194.98	39 19	280.24	85.26

Ingevity Corporation Com	Long Term	NGVT	07/21/16	15 990 01/08/14	28 49	455 63	39 19	626 72	171 09
Symbol Ngvt Ingevity Corporation Com	Long Term	NGVT	07/21/16	14 040 04/28/15	36 41	511 25	39 19	550 29	39 04
Symbol Ngvt Murphy Usa Inc Com	Long Term	MUSA	01/28/16	18 000 07/30/14	49 06	883 04	54 82	986 74	103 70
Symbol Musa Murphy Usa Inc Com	Long Term	MUSA	07/29/16	32 000 07/30/14	49 06	1569 86	76 88	2460 30	890 44
Symbol Musa Newfield Exploration Co	Long Term	NFX	01/28/16	42 000 03/12/13	23 74	997 00	27 18	1141 53	144 53
Symbol Nfx Newfield Exploration Co	Long Term	NFX	04/28/16	61 000 03/12/13	23 74	1448 02	38 14	2326 55	878 53
Symbol Nfx Newfield Exploration Co	Long Term	NFX	08/05/16	33 000 03/12/13	23 74	783 35	45 40	1498 17	714 82
Symbol Nfx Oge Energy Corp	Long Term	OGE	01/28/16	78 000 12/06/12	28 39	2214 81	25 09	1956 99	-257 82
Symbol Oge Oge Energy Corp	Long Term	OGE	02/22/16	116 000 12/06/12	28 39	3293 81	26 69	3096 10	-197 71
Symbol Oge Pentair Plc Shs	Long Term	PNR	01/28/16	20 000 12/06/12	47 81	956 17	45 17	903 38	-52 79
Symbol Pnr Thor Industries Inc	Long Term	THO	01/28/16	13 000 12/06/12	36 42	473 40	51 38	667 92	194 52
Symbol Tho Thor Industries Inc	Long Term	THO	09/02/16	33 000 12/06/12	36 42	1201 70	81 80	2699 35	1497 65
Symbol Tho Tidewater Inc	Long Term	TDW	12/17/15	136 000 05/30/13	56 09	7628 14	6 06	824 31	-6803 83
Symbol Tdw Tidewater Inc	Long Term	TDW	12/17/15	146 000 06/06/13	55 61	8118 94	6 06	884 92	-7234 02
Symbol Tdw Tidewater Inc	Long Term	TDW	12/17/15	65 000 06/17/13	58 30	3789 50	6 06	393 97	-3395 53
Symbol Tdw Tidewater Inc	Long Term	TDW	12/17/15	78 000 07/09/13	58 25	4543 44	6 06	472 76	-4070 68
Symbol Tdw Tidewater Inc	Long Term	TDW	12/17/15	74 000 08/07/13	56 16	4155 82	6 06	448 52	-3707 30
Symbol Tdw Tidewater Inc	Long Term	TDW	12/17/15	95 000 09/30/13	58 36	5544 14	6 06	575 80	-4988 34
Symbol Tdw Tidewater Inc	Long Term	TDW	12/17/15	167 000 02/21/14	47 63	7954 46	6 06	1012 20	-6942 26
Symbol Tdw Tidewater Inc	Long Term	TDW	12/17/15	114 000 07/21/14	49 95	5693 89	6 06	690 96	-5002 93
Symbol Tdw Tidewater Inc	Long Term	TDW	12/17/15	57 000 09/19/14	44 73	2549 57	6 06	345 48	-2204 09
Symbol Tdw Tidewater Inc	Long Term	TDW	12/17/15	33 000 09/19/14	49 96	1648 67	6 06	200 02	-1448 66
Symbol Tdw Tidewater Inc	Long Term	TDW	12/17/15	102 000 10/02/14	37 55	3829 79	6 06	618 23	-3211 56
Symbol Tdw Trincken Co	Long Term	TKR	02/22/16	92 000 12/06/12	30 85	2837 75	30 66	2821 06	-16 69
Symbol Tkr Trinity Industries Inc	Long Term	TRN	01/28/16	77 000 06/17/13	19 27	1483 78	20 62	1587 71	103 93
Symbol Trn	Long Term								

Long Term	Western Union Co Symbol Wu	WU	01/28/16	117 000 02/21/13	14 01	1639 05	17 04	1993 65	354 60
Long Term	Western Union Co Symbol Wu	WU	08/18/16	21 000 02/21/13	14 01	294 19	21 08	442 67	148 48
Long Term	Westrock Company Com	WRK	01/28/16	15 000 12/06/12	32 23	483 44	32 23	483 44	0 00
Long Term	Westrock Company Com	WRK	03/16/16	128 000 12/06/12	39 00	4991 75	37 34	4779 42	-212 33
Long Term	Westrock Company Com	WRK	09/16/16	80 000 12/06/12	35 04	2803 19	48 11	3849 12	1045 93

Realized Gain/Loss from October 01, 2015 to September 30, 2016
Account 31447868 (Foundation - Wedgewood)

Term	Description	Symbol	Close Date	Quantity	Open Date	Unit Cost	Net Cost	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Short Term Total							62038.19		41756.70	-20281.49
Long Term Total							396403.85		357240.92	-39162.97
All Term Total										-59444.46
Short Term	M & T Bank Corp Symbol Mtb	MTB	01/28/16	58 000	04/20/15	120.20	6971.33	108.48	6292.04	-679.29
Short Term	National-Oilwell Varco Inc Symbol Nov	NOV	12/18/15	280 000	02/11/15	52.38	15189.21	33.40	9685.15	-5504.06
Short Term	Pengo Company Plc Symbol Prgo	PRGO	04/28/16	267 000	12/02/15	149.35	39877.65	96.55	25779.51	-14098.14
Long Term	Alphabet Inc Class C Capital Stock Symbol Goog	GOOG	01/28/16	5 000	06/05/12	276.46	1382.28	728.17	3640.83	2258.55
Long Term	Alphabet Inc Class C Capital Stock Symbol Goog	GOOG	01/28/16	20 000	11/30/12	347.68	6953.64	728.17	14563.33	7609.69
Long Term	Apple Inc Symbol Appl	AAPL	09/22/16	155 000	11/30/12	83.64	12964.29	114.65	17770.36	4806.07
Long Term	Coach Inc Symbol Coh	COH	11/04/15	745 000	11/30/12	57.39	42754.43	32.07	23894.16	-18860.27
Long Term	Coach Inc Symbol Coh	COH	11/04/15	40 000	06/11/14	38.91	1556.44	32.07	1282.91	-273.54
Long Term	Coach Inc Symbol Coh	COH	12/18/15	965 000	06/11/14	38.91	37549.22	31.91	30794.12	-6755.10
Long Term	Cognizant Technology Solutions Corp Cia	CTSH	01/28/16	200 000	04/22/13	33.44	6688.71	61.31	12261.79	5573.08
Long Term	Cummins Inc Symbol Cmi	CMI	11/30/15	268 000	11/30/12	98.28	26339.01	100.32	26885.15	546.14
Long Term	Express Scripts Holding Company Symbol Esrx	ESRX	01/28/16	5 000	07/06/12	54.22	271.12	69.72	348.61	77.48
Long Term	Express Scripts Holding Company Symbol Esrx	ESRX	01/28/16	200 000	07/10/12	54.77	10953.14	69.72	13944.30	2991.16
Long Term	Express Scripts Holding Company Symbol Esrx	ESRX	01/28/16	45 000	11/30/12	53.78	2420.03	69.72	3137.47	717.43
Long Term	Lkq Corporation Symbol Lkq	LKQ	08/04/16	392 000	02/21/14	29.58	11594.69	34.65	13582.53	1987.83
Long Term	Lkq Corporation Symbol Lkq	LKQ	08/04/16	223 000	02/24/14	29.59	6598.03	34.65	7726.79	1128.76
Long Term	M & T Bank Corp Symbol Mtb	MTB	01/28/16	206 000	07/16/13	116.74	24049.20	108.48	22347.58	-1701.62
Long Term	M & T Bank Corp Symbol Mtb	MTB	01/28/16	163 000	08/28/13	114.70	18696.82	108.48	17682.79	-1014.03
Long Term	M & T Bank Corp Symbol Mtb	MTB	01/28/16	149 000	12/13/13	114.02	16988.58	108.48	16164.03	-824.55
Long Term	Mead Johnson Nutrition Company Common Stock Symbol Mjn	MJN	07/26/16	203 000	03/03/14	82.37	16720.87	92.99	18877.30	2156.43

Long Term	National-Olivell Varco Inc Symbol Nov	NOV	12/18/15	465 000	11/30/12	81 99	28824 40	33 40	15529 64	-13294 76
Long Term	National-Olivell Varco Inc Symbol Nov	NOV	12/18/15	390 000	12/08/14	64 10	25000 68	33 40	13024 86	-11975 82
Long Term	Perigo Company Plc Symbol Prgo	PRGO	04/28/16	138 000	12/19/13	155 34	21436 87	96 55	13324 24	-8112 63
Long Term	Qualcomm Inc Symbol Qcom	QCOM	01/28/16	405 000	11/30/12	63 71	25802 06	43 60	17658 80	-8143 26
Long Term	Qualcomm Inc Symbol Qcom	QCOM	06/07/16	370 000	11/30/12	63 71	23572 25	54 84	20289 39	-3282 86
Long Term	Varian Medical Systems Inc Symbol Var	VAR	10/28/15	355 000	11/30/12	68 97	24483 46	76 79	27260 79	2777 33
Long Term	Visa Inc C/A Common Stock Symbol V	V	01/28/16	75 000	11/30/12	37 38	2803 63	69 99	5249 15	2445 52