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Form **990-PF**

Return of Private Foundation

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.

2015

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf

Open to Public Inspection

For calendar year 2015 or tax year beginning 10/01, 2015, and ending 09/30, 2016

Name of foundation: **TR U/W CHAS E. SCHELL / EDUCATION**

Number and street (or P O box number if mail is not delivered to street address): **P O BOX 630858**

Room/suite: _____

City or town, state or province, country, and ZIP or foreign postal code: **CINCINNATI, OH 45263-0858**

A Employer identification number
31-6019720

B Telephone number (see instructions)
513-534-4397

C If exemption application is pending, check here

D 1 Foreign organizations, check here
2 Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

<input type="checkbox"/>	Initial return	<input type="checkbox"/>	Initial return of a former public charity
<input type="checkbox"/>	Final return	<input type="checkbox"/>	Amended return
<input type="checkbox"/>	Address change	<input type="checkbox"/>	Name change

H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 7,764,185.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	752,400.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	163,105.	158,820.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	143,771.			
	b Gross sales price for all assets on line 6a	5,075,933.			
	7 Capital gain net income (from Part IV, line 2)		143,771.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	4,170.				
12 Total. Add lines 1 through 11	1,063,446.	362,590.		STMT 2	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 3	10,585.	5,293.	NONE	5,293.
	b Accounting fees (attach schedule) STMT 4	1,000.	500.	NONE	500.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) STMT 5	2,518.	2,518.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 6	75,704.	52,210.		23,494.
	24 Total operating and administrative expenses. Add lines 13 through 23.	89,807.	60,521.	NONE	29,287.
	25 Contributions, gifts, grants paid	1,600,273.			1,600,273.
26 Total expenses and disbursements. Add lines 24 and 25	1,690,080.	60,521.	NONE	1,629,560.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-626,634.				
b Net investment income (if negative, enter -0-)		242,070.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing	4.	4.	4.	
	2	Savings and temporary cash investments	525,701.	799,063.	799,063.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	7,144,835.	6,136,270.	6,218,407.	
	c	Investments - corporate bonds (attach schedule)	628,221.	736,884.	746,711.	
	Liabilities	11	Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ (attach schedule)			
12		Investments - mortgage loans				
13		Investments - other (attach schedule)				
14		Land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶ (attach schedule)				
15		Other assets (describe ▶)				
16		Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	8,298,761.	7,672,221.	7,764,185.	
17		Accounts payable and accrued expenses				
18		Grants payable				
19		Deferred revenue				
20		Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)			NONE		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	8,298,761.	7,672,221.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)	8,298,761.	7,672,221.			
31	Total liabilities and net assets/fund balances (see instructions)	8,298,761.	7,672,221.			

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 8,298,761.
2	Enter amount from Part I, line 27a	2 -626,634.
3	Other increases not included in line 2 (itemize) ▶ ADJUSTMENT FOR INCOME FACTORED TO NONTAXABLE (T/C)	3 122.
4	Add lines 1, 2, and 3	4 7,672,249.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5 28.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 7,672,221.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr.)	(d) Date sold (mo, day, yr.)
1a PUBLICLY TRADED SECURITIES				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 5,075,933.		4,932,162.	143,771.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col. (k), but not less than -0- or Losses (from col. (h)))
(i) FM V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a			143,771.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	143,771.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	1,617,934.	9,229,949.	0.175292
2013	523,954.	9,115,749.	0.057478
2012	683,349.	7,990,312.	0.085522
2011	1,152,396.	7,432,622.	0.155046
2010	831,986.	7,430,072.	0.111975
2 Total of line 1, column (d)			2 0.585313
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.117063
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 7,716,502.
5 Multiply line 4 by line 3			5 903,317.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 2,421.
7 Add lines 5 and 6			7 905,738.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,629,560.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total amount owed is 1,795.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, expenditures, and state registration. Includes handwritten 'OH' and 'STMT 8'.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). 11 Yes No X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) 12 Yes No X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A 13 Yes No X
14 The books are in care of FIFTH THIRD BANK Telephone no (513) 534-4397 Located at 38 FOUNTAIN SQ. PLZ. MD 1090FA, CINCI., OH ZIP+4 45263
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year. 15 X
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? 16 Yes No X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes No X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes No X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes No X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes No X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes No X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? 1b Yes No X
Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? 1c Yes No X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? Yes No X
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) 2b Yes No X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes No X
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015) 3b Yes No X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a Yes No X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015? 4b Yes No X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions 3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,064,325.
b	Average of monthly cash balances	1b	769,687.
c	Fair market value of all other assets (see instructions).	1c	NONE
d	Total (add lines 1a, b, and c)	1d	7,834,012.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,834,012.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	117,510.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,716,502.
6	Minimum investment return. Enter 5% of line 5	6	385,825.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	385,825.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	2,421.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,421.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	383,404.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	383,404.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	383,404.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,629,560.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,629,560.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,421.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,627,139.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				383,404.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			164,001.	
b Total for prior years 20 <u>13</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2015:				
a From 2010	NONE			
b From 2011	NONE			
c From 2012	NONE			
d From 2013	NONE			
e From 2014	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ <u>1,629,560.</u>				
a Applied to 2014, but not more than line 2a . . .			164,001.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	700,000.			
d Applied to 2015 distributable amount.				383,404.
e Remaining amount distributed out of corpus. . .	382,155.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	1,082,155.			
b Prior years' undistributed income Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2014 Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	700,000.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	NONE			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	382,155.			
10 Analysis of line 9:				
a Excess from 2011	NONE			
b Excess from 2012	NONE			
c Excess from 2013	NONE			
d Excess from 2014	NONE			
e Excess from 2015	382,155.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 SEE STATEMENT 9

b The form in which applications should be submitted and information and materials they should include:
 SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
 SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE ATTACHED SCHEDULE</p>	<p>NONE</p>	<p>PC</p>	<p>SCHOLARSHIP</p>	<p>1,600,273.</p>
<p>Total ▶ 3a</p>				<p>1,600,273.</p>
<p>b Approved for future payment</p> <p>SEE SCHEDULE ATTACHED</p>	<p>NONE</p>	<p>PC</p>	<p>PROGRAM SUPPORT</p>	<p>322,654.</p>
<p>Total ▶ 3b</p>				<p>322,654.</p>

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
a Transfers from the reporting foundation to a noncharitable exempt organization of:
(1) Cash
(2) Other assets
b Other transactions:
(1) Sales of assets to a noncharitable exempt organization
(2) Purchases of assets from a noncharitable exempt organization
(3) Rental of facilities, equipment, or other assets
(4) Reimbursement arrangements
(5) Loans or loan guarantees
(6) Performance of services or membership or fundraising solicitations
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

Table with 4 columns: (a) Line no, (b) Amount involved, (c) Name of noncharitable exempt organization, (d) Description of transfers, transactions, and sharing arrangements. Includes a grid for reporting details.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

Table with 3 columns: (a) Name of organization, (b) Type of organization, (c) Description of relationship. Includes a grid for reporting details.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Signature of officer or trustee, Date 06/30/2017, Title Trustee.

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check self-employed if PTIN, Firm's name, Firm's address, Firm's EIN, Phone no.

Schedule of Contributors

2015

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

Name of the organization

TR U/W CHAS E. SCHELL / EDUCATION

Employer identification number

31-6019720

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization TR U/W CHAS E. SCHELL / EDUCATION	Employer identification number 31-6019720
--	---

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	SOLE SURV TR U/W CHARLES E. SCHELL 38 FOUNTAIN SQUARE PLAZA CINCINNATI, OH 45263	\$ 752,400.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
_____	_____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
USGI REPORTED AS NONQUALIFIED DIVIDENDS	1,550.	1,550.
FOREIGN DIVIDENDS	33,625.	33,625.
NONDIVIDEND DISTRIBUTIONS	4,285.	
DOMESTIC DIVIDENDS	69,538.	69,538.
NONQUALIFIED FOREIGN DIVIDENDS	14,783.	14,783.
NONQUALIFIED DOMESTIC DIVIDENDS	39,324.	39,324.
TOTAL	163,105.	158,820.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX REFUND	4,170.
TOTALS	----- 4,170. =====

FORM 990PF, PART I - LEGAL FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES	10,585.	5,293.		5,293.
TOTALS	10,585.	5,293.	NONE	5,293.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	38.	38.
FOREIGN TAXES ON QUALIFIED FOR	2,181.	2,181.
FOREIGN TAXES ON NONQUALIFIED	299.	299.
TOTALS	2,518.	2,518.

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
BANK SERVICE FEES	74,586.	52,210.	22,376.
OAG FILING FEE	400.		400.
MISC CHARITABLE EXPENSE	718.		718.
TOTALS	----- 75,704. =====	----- 52,210. =====	----- 23,494. =====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES
=====

DESCRIPTION -----	AMOUNT -----
ROUNDING ON INCOME, EXPENSES & SALES	4.
COST BASIS ADJ ON ASSETS	24.

TOTAL	28.
	=====

TR U/W CHAS E. SCHELL / EDUCATION

31-6019720

FORM 990PF, PART VII-A - NEW SUBSTANTIAL CONTRIBUTORS

=====

NAME AND ADDRESS

SOLE SURV TR U/W CHARLES E. SCHELL
38 FOUNTAIN SQUARE PLAZA
CINCINNATI, OH 45263

STATEMENT 8

RECIPIENT NAME:

FIFTH THIRD BANK FOUNDATION OFFICE

ADDRESS:

38 FOUNTAIN SQUARE PLAZA MD1090CA
CINCINNATI, OH 45263

RECIPIENT'S PHONE NUMBER: 513-534-4397

FORM, INFORMATION AND MATERIALS:

AVAILABLE UPON REQUEST

SUBMISSION DEADLINES:

AVAILABLE UPON REQUEST

RESTRICTIONS OR LIMITATIONS ON AWARDS:

AWARDS GIVEN TO COLLEGES TO SET UP STUDENT LOAN PROGRAMS TO PROVIDE
INTEREST FREE LOANS TO MEN AND WOMAN, AGES 15-25
LIVING IN OH, KY, IN OR ADJOINING STATES

TR U/W CHAS E. SCHELL / EDUCATION - EIN 31-6019720

PART XIII, LINES 4c, 6 and 7.

TR U/W CHAS E. SCHELL / EDUCATION (EIN 31-6019720) FOR THE YEAR ENDING 9/30/2016 MAKES A CORPUS ELECTION OF \$700,000 UNDER CODE SECTION 4942(g)(3) AND REGULATION SECTION 53.4942(a)-3 TO REFLECT THE ORGANIZATION'S REDISTRIBUTION OF A GRANT CONTRIBUTION RECEIVED DURING THE YEAR FROM SOLE SURVIVOR TRUST U/W CHARLES E. SCHELL (EIN 31-6019719) IN THE AMOUNT OF \$752,400 (SEE PART XIII, LINES 4c, 6 and 7).

9/30/2016 TAX YEAR END CORPUS ELECTION	\$752,400
9/30/2016 TAX YEAR END CORPUS PAID	\$700,000
CORPUS TO BE PAID BEFORE 9/30/2017	\$52,400

Charles E. Schell Foundation for Education
Distributions made from ER Grant Received May 18, 2016
Fiscal Year Ending 9/30/2016

Organization	Address	City	St	Zip	Fdn Status	Usage	Amt
Hiram College	P.O. Box 67	Hiram	OH	44234	PC	Scholarship	\$100,000.00
Kent State University Foundation	P.O. Box 5190	Kent	OH	44242-0001	PC	Scholarship	\$100,000.00
Mercy College of Ohio	2221 Madison Avenue	Toledo	OH	43624-1132	PC	Scholarship	\$100,000.00
Mount St. Joseph University	5701 Delhi Road	Cincinnati	OH	45233-1670	PC	Scholarship	\$100,000.00
University of Dayton	300 College Park	Dayton	OH	45469-1657	PC	Scholarship	\$100,000.00
University of Findlay	1000 N. Main Street	Findlay	OH	45840	PC	Scholarship	\$100,000.00
University of Mount Union	Office of College	Alliance	OH	44601-3993	PC	Scholarship	\$100,000.00
							<u>\$700,000.00</u>

**Charles E. Schell Foundation for Education
Contributions
Fiscal Year Ending 9/30/2016**

Organization	Address	City	St	Zip	Fdn Status	Usage	Amnt
Adrian College	110 S. Madison Street	Adrian	MI	49221-2518	PC	Scholarship	\$100,000.00
Georgetown College	400 East College Street	Georgetown	KY	40324	PC	Scholarship	\$350.00
Good Samaritan Hospital	College of Nursing and	Cincinnati	OH	45220	PC	Scholarship	\$5,524.00
Ivy Tech Community College	50 West Fall Creek	Indianapolis	IN	46208	PC	Scholarship	\$100,000.00
Lakeland Foundation	c/o Lakeland Community	Willoughby	OH	44094-5198	PC	Scholarship	\$100,000.00
Lourdes University	6832 Convent Boulevard	Sylvania	OH	43560	PC	Scholarship	\$100,000.00
Miami University Foundation	725 East Chestnut Street	Oxford	OH	45056	PC	Scholarship	\$250,000.00
Rose-Hulman Institute Of Technology	5500 Wabash Avenue	Terre Haute	IN	47803-3920	PC	Scholarship	\$100,000.00
University of Detroit Mercy	4001 W. McNichols Road	Detroit	MI	48221-3038	PC	Scholarship	\$1,833.37
Xavier University	3800 Victory Parkway	Cincinnati	OH	45207-9977	PC	Scholarship	\$200,000.00
							<u>\$957,707.37</u>

**Charles E. Schell Foundation for Education
Funds Returned for Relending
Fiscal Year Ending 09/30/2016**

Organization	Address	City	St	Zip	Fdn Status	Usage	Amt
Baldwin Wallace University	275 Eastland Road	Berea	OH	44017	PC	Scholarship	(\$4,851.00)
Baldwin Wallace University	275 Eastland Road	Berea	OH	44017	PC	Scholarship	\$4,851.00
Cincinnati Christian University	2700 Glenway Avenue	Cincinnati	OH	45204	PC	Scholarship	(\$901.30)
Cincinnati Christian University	2700 Glenway Avenue	Cincinnati	OH	45204	PC	Scholarship	\$901.30
Holy Cross College, Inc.	P.O. Box 308	Notre Dame	IN	46556	PC	Scholarship	(\$585.00)
Holy Cross College, Inc.	P.O. Box 308	Notre Dame	IN	46556	PC	Scholarship	\$585.00
Indiana University Foundation (IUPUI)	301 University Blvd Ste 1031	Indianapolis	IN	46202	PC	Scholarship	(\$20.00)
Indiana University Foundation (IUPUI)	301 University Blvd Ste 1031	Indianapolis	IN	46202	PC	Scholarship	\$20.00
Midway University	512 East Stephens Street	Midway	KY	40347-1120	PC	Scholarship	\$3,430.00
Mount Carmel College of Nursing	127 South Davis Avenue	Columbus	OH	43222	PC	Scholarship	(\$22,654.00)
Wright State University Foundation	3640 Colonel Glenn Highway	Dayton	OH	45435	PC	Scholarship	(\$5,135.34)
Wright State University Foundation	3640 Colonel Glenn Highway	Dayton	OH	45435	PC	Scholarship	\$5,134.34
Wright State University Foundation	3640 Colonel Glenn Highway	Dayton	OH	45435	PC	Scholarship	(\$11,719.25)
Wright State University Foundation	3640 Colonel Glenn Highway	Dayton	OH	45435	PC	Scholarship	\$11,719.25
							<u>(\$19,225.00)</u>
The University of Cincinnati returned all funds remaining in their Schell Loan Funds.							
Univ of Cincinnati College of Medicine	P.O. Box 19970	Cincinnati	OH	45219-0970	PC	Scholarship	\$100,000.00
Univ of Cincinnati College of Medicine	P.O. Box 19970	Cincinnati	OH	45219-0970	PC	Scholarship	(\$100,000.00)
Univ of Cincinnati Schl of Nursing	P.O. Box 19970	Cincinnati	OH	45219-0970	PC	Scholarship	(\$29,500.00)
Univ of Cincinnati Raymond Walters	9555 Plainfield Road	Blue Ash	OH	45236-1096	PC	Scholarship	(\$8,668.97)
							<u>(\$38,168.97)</u>
University of Pikeville	147 Sycamore Street	Pikeville	KY	41501-1194	PC	Scholarship	(\$20.00)
Indiana University Foundation (IUPUI)	301 University Blvd Ste 1031	Indianapolis	IN	46202	PC	Scholarship	(\$20.00)
							<u>(\$40.00)</u>
							(\$57,433.97)

Charles E. Schell Foundation for Education

Grants Approved for Future Payment

FY Ending 9/30/2016

<u>Grantee</u>	<u>Location</u>	<u>Fndn Status</u>	<u>Commitment</u>
Mt. Carmel College of Nursing	Columbus, OH	PC	\$22,654
Oakland City University	Oakland City, IN	PC	\$100,000
Xavier University	Cincinnati, OH	PC	\$200,000
			<u>\$322,654</u>

SCHELL EDUCATION-CONSOLIDATED

09/01/2016 - 09/30/2016



FIFTH THIRD BANK
TR U/W CHARLES EDSON SCHELL
FOUNDATION FOR EDUCATION
CONSOLIDATED ACCOUNT

INVESTMENT ALLOCATION SUMMARY

- Cash and Equivalents - 10%
- Fixed Income - 10%
- Equities - 62%
- Alternative Strategies - 9%
- Real Estate Inv. - 10%

Description	Last Statement Market Value	This Statement Market Value	Percent of Assets	Est. Annual Income	Estimated Yield
Cash and Equivalents	\$1,194,799.97	\$799,066.93	10%	\$743.14	0.1%
Fixed Income	\$746,945.97	\$746,710.55	10%	\$23,293.97	3.1%
Equities	\$4,807,420.86	\$4,793,660.72	62%	\$82,127.38	1.7%
Alternative Strategies	\$665,384.00	\$668,881.23	9%	\$0.00	0.0%
Real Estate Investments	\$741,682.30	\$755,864.62	10%	\$38,335.07	5.1%
Total Account Value	\$8,156,233.10	\$7,764,184.05	100%	\$144,499.56	1.9%

Net change in total account value (4.8) % Decrease

ACCOUNT SUMMARY

	Income Cash	Principal Cash	Investments*	Total
Beginning Balance	\$25,926.65	\$1,168,873.32	\$6,961,433.13	\$8,156,233.10
Income	\$10,992.29	\$1,631.14		\$12,623.43
Distributions	\$(6,430.02)	\$(400,000.00)		\$(406,430.02)
Net Security Transactions		\$(1,926.45)	\$1,926.45	
Change in Market Value	\$1,194.35	\$(1,194.35)	\$1,757.54	\$1,757.54
Ending Balance	\$31,683.27	\$767,383.66	\$6,965,117.12	\$7,764,184.05

* Investments represent the activity in your equity, bond & other security holdings

REALIZED GAIN/(LOSS) SUMMARY

	Current Period	YTD
Short-term gain/(loss)	\$(9,816.95)	\$(109,689.06)
Long-term gain/(loss)	\$10,591.75	\$191,404.98
Net realized gain/(loss)	\$774.80	\$81,715.92

INVESTMENT OBJECTIVE

Growth

Total return through long-term growth of capital, an expectation of a high degree of principal fluctuation.

ACCOUNT OVERVIEW

	Current Period	Calendar YTD
Income Earned		
Interest	\$91.79	\$872.64
Dividends	\$12,531.64	\$89,989.77
Total Income Earned	\$12,623.43	\$90,862.41
Contributions		
Cash	\$0.00	\$3,351,395.90
Security Deposits	\$0.00	\$8,568.91
Total Contributions	\$0.00	\$3,359,964.81
Distributions		
Cash	\$(406,430.02)	\$(3,824,688.46)
Total Distributions	\$(406,430.02)	\$(3,824,688.46)
Security Transactions		
Purchases	\$(198,663.97)	\$(3,715,323.49)
Sales	\$196,737.52	\$4,436,629.92
Net Security Transactions	\$(1,926.45)	\$721,306.43
Change in Market Value	\$1,757.54	\$160,636.84

PORTFOLIO POSITIONS

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est Annual Income	Est Yield	
Cash & Equivalents										
3.9300		CASH	\$1.000	\$3.93	0.0%	\$3.93				
767,381.0000		FEDERATED PRIME VALUE OBLIGATION SERVICE SHARES CUSIP - 99FEDPVO1	\$1.000	\$767,381.00	9.9%	\$767,381.00		\$713.67	0.1%	
31,682.0000		FEDERATED PRIME VALUE OBLIGATION SERVICE SHARES (INCOME INVESTMENT) CUSIP - 99FEDPVO1	\$1.000	\$31,682.00	0.4%	\$31,682.00		\$29.47	0.1%	
						Cash & Equivalents - Total	\$799,066.93	10.3%	\$743.14	0.1%
Fixed Income										
8,638.0200	TGEIX	TCW EMERGING MARKETS INCOME CL I CUSIP - 87234N765	\$8.430	\$72,818.51	0.9%	\$72,300.23	\$518.28	\$3,282.45	4.5%	
15,393.7800	MXIIX	TOUCHSTONE FLEXIBLE INCOME FUND CLASS Y CUSIP - 89154Q596	\$10.910	\$167,946.14	2.2%	\$165,229.76	\$2,716.38	\$4,341.05	2.6%	
47,775.8170	TOBYX	TOUCHSTONE ACTIVE BOND BOND - Y CUSIP - 89154W791	\$10.590	\$505,945.90	6.5%	\$499,353.57	\$6,592.33	\$15,670.47	3.1%	
						Fixed Income - Total	\$746,710.55	9.6%	\$9,826.99	3.1%
Equities										
385.0000	STE	STERIS PLC SHS CUSIP - G84720104	\$73.100	\$28,143.50	0.4%	\$28,769.67	\$(626.17)	\$431.20	1.5%	
193.0000	CB	CHUBB LIMITED ISIN# CH004328745 SEDOL# ZDH98C7 CUSIP - H1467J104	\$125.650	\$24,250.45	0.3%	\$24,572.10	\$(321.65)	\$532.68	2.2%	
386.0000	RCL	ROYAL CARIBBEAN CRUISES LTD CUSIP - V7780T103	\$74.950	\$28,930.70	0.4%	\$22,613.83	\$6,316.87	\$741.12	2.6%	



FIFTH THIRD
PRIVATE BANK

SCHELL EDUCATION-CONSOLIDATED

09/01/2016 - 09/30/2016

PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
153.0000	AVGO	BROADCOM LTD SHS CUSIP - Y09827109	\$172.520	\$26,395.56	0.3%	\$23,648.38	\$2,747.18	\$312.12	1.2%
446.0000	T	AT&T INC CUSIP - 00206R102	\$40.610	\$18,112.06	0.2%	\$14,768.77	\$3,343.29	\$856.32	4.7%
405.0000	ABBV	ABBVIE INC CUSIP - 00287Y109	\$63.070	\$25,543.35	0.3%	\$17,255.84	\$8,287.51	\$923.40	3.6%
578.0000	ATVI	ACTIVISION BLIZZARD INC CUSIP - 00507V109	\$44.300	\$25,605.40	0.3%	\$23,948.67	\$1,656.73	\$150.28	0.6%
407.0000	ALK	ALASKA AIR GROUP INC CUSIP - 011659109	\$65.860	\$26,805.02	0.3%	\$31,837.01	\$(5,031.99)	\$447.70	1.7%
243.0000	ALB	ALBEMARLE CORP CUSIP - 012653101	\$85.490	\$20,774.07	0.3%	\$19,958.09	\$815.98	\$296.46	1.4%
32.0000	GOOGL	ALPHABET INC CAP STK CL A CUSIP - 02079K305	\$804.060	\$25,729.92	0.3%	\$20,644.80	\$5,085.12	\$296.46	1.4%
413.0000	MO	ALTRIA GROUP INC CUSIP - 02209S103	\$63.230	\$26,113.99	0.3%	\$26,694.01	\$(580.02)	\$1,007.72	3.9%
247.0000	AMP	AMERIPRISE FINANCIAL INC CUSIP - 03076C106	\$99.770	\$24,643.19	0.3%	\$27,276.26	\$(2,633.07)	\$741.00	3.0%
159.0000	AMGN	AMGEN INC CUSIP - 031162100	\$166.810	\$26,522.79	0.3%	\$17,618.31	\$8,904.48	\$636.00	2.4%
224.0000	AAPL	APPLE INC CUSIP - 037833100	\$113.050	\$25,323.20	0.3%	\$12,973.62	\$12,349.58	\$510.72	2.0%
1,586.0000	BAC	BANK AMER CORP CUSIP - 060505104	\$15.650	\$24,820.90	0.3%	\$24,452.63	\$368.27	\$475.80	1.9%
193.0000	BA	BOEING CO CUSIP - 097023105	\$131.740	\$25,425.82	0.3%	\$23,523.79	\$1,902.03	\$841.48	3.3%
372.0000	BR	BROADRIDGE FINANCIAL SOLUTIO	\$67.790	\$25,217.88	0.3%	\$17,284.20	\$7,933.68	\$491.04	1.9%

Equities

(continued)



FIFTH THIRD
PRIVATE BANK

SCHELL EDUCATION-CONSOLIDATED

09/01/2016 - 09/30/2016

PORTFOLIO POSITIONS									
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
(continued)									
Equities									
		CUSIP - 11133T103							
555.0000	CDW	CDW CORP	\$45.730	\$25,380.15	0.3%	\$19,411.14	\$5,969.01	\$238.65	0.9%
		CUSIP - 12514G108							
504.0000	CMS	CMS ENERGY CORP	\$42.010	\$21,173.04	0.3%	\$14,438.09	\$6,734.95	\$624.96	3.0%
		CUSIP - 125896100							
235.0000	CVX	CHEVRON CORPORATION	\$102.920	\$24,186.20	0.3%	\$26,033.77	\$(1,847.57)	\$1,005.80	4.2%
		CUSIP - 166764100							
820.0000	CSCO	CISCO SYSTEMS INC	\$31.720	\$26,010.40	0.3%	\$19,944.20	\$6,066.20	\$852.80	3.3%
		CUSIP - 17275R102							
413.0000	CMCSA	COMCAST CORP CL A	\$66.340	\$27,398.42	0.4%	\$21,624.69	\$5,773.73	\$454.30	1.7%
		CUSIP - 20030N101							
519.0000	CUBE	CUBESMART	\$27.260	\$14,147.94	0.2%	\$14,419.75	\$(271.81)	\$435.96	3.1%
		CUSIP - 229663109							
913.0000	DHI	D R HORTON INC	\$30.200	\$27,572.60	0.4%	\$28,240.11	\$(667.51)	\$292.16	1.1%
		CUSIP - 23331A109							
534.0000	DVMT	DELL TECHNOLOGIES INC COM	\$47.800	\$25,525.20	0.3%	\$25,570.96	\$(45.76)		
		CUSIP - 24703L103							
454.0000	DFS	DISCOVER FINANCIAL SERVICES	\$56.550	\$25,673.70	0.3%	\$26,273.12	\$(599.42)	\$544.80	2.1%
		CUSIP - 254709108							
289.0000	DPS	DR PEPPER SNAPPLE GROUP INC	\$91.310	\$26,388.59	0.3%	\$21,971.92	\$4,416.67	\$612.68	2.3%
		CUSIP - 26138E109							
23,437.6640	AEPFX	EUROPACIFIC GROWTH FD CL F-2	\$47.650	\$1,116,804.69	14.4%	\$1,123,615.61	\$(6,810.92)	\$21,656.40	1.9%
		CUSIP - 29875E100							
643.0000	EXC	EXELON CORP	\$33.290	\$21,405.47	0.3%	\$23,330.48	\$(1,925.01)	\$817.90	3.8%
		CUSIP - 30161N101							
259.0000	XOM	EXXON MOBIL CORP	\$87.280	\$22,605.52	0.3%	\$22,697.08	\$(91.56)	\$777.00	3.4%
		CUSIP - 30231G102							
201.0000	FB	FACEBOOK INC	\$128.270	\$25,782.27	0.3%	\$25,298.57	\$483.70		



FIFTH THIRD
PRIVATE BANK

SCHELL EDUCATION-CONSOLIDATED

09/01/2016 - 09/30/2016

PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct.	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
Equities									
		CUSIP - 30303M102							
35.615.8770	SIGIX	SEAFARER OVERSEAS GR AND INCOME INSTITUTIONAL SHARES CUSIP - 317609295	\$12.030	\$428,459.00	5.5%	\$433,801.38	\$(5,342.38)	\$5,128.69	1.2%
231.0000	HON	HONEYWELL INTL INC CUSIP - 438516106	\$116.590	\$26,932.29	0.3%	\$26,385.23	\$547.06	\$549.78	2.0%
204.0000	INGR	INGREDION INC CUSIP - 457187102	\$133.060	\$27,144.24	0.3%	\$27,627.13	\$(482.89)	\$408.00	1.5%
11,133.0000	IWB	ISHARES RUSSELL 1000 CUSIP - 464287622	\$120.460	\$1,341,081.18	17.3%	\$1,352,102.85	\$(11,021.67)	\$26,028.95	1.9%
366.0000	JPM	JPMORGAN CHASE & CO CUSIP - 46625H100	\$66.590	\$24,371.94	0.3%	\$20,766.80	\$3,605.14	\$702.72	2.9%
237.0000	JNJ	JOHNSON & JOHNSON CUSIP - 478160104	\$118.130	\$27,996.81	0.4%	\$20,964.25	\$7,032.56	\$758.40	2.7%
208.0000	KMB	KIMBERLY CLARK CORP CUSIP - 494368103	\$126.140	\$26,237.12	0.3%	\$21,230.64	\$5,006.48	\$765.44	2.9%
292.0000	LRCX	LAM RESH CORP CUSIP - 512807108	\$94.710	\$27,655.32	0.4%	\$20,712.87	\$6,942.45	\$350.40	1.3%
233.0000	LEA	LEAR CORP CUSIP - 521865204	\$121.220	\$28,244.26	0.4%	\$29,026.75	\$(782.49)	\$279.60	1.0%
381.0000	LOW	LOWES COS INC CUSIP - 548661107	\$72.210	\$27,512.01	0.4%	\$28,506.41	\$(994.40)	\$533.40	1.9%
464.0000	MSFT	MICROSOFT CORP CUSIP - 594918104	\$57.600	\$26,726.40	0.3%	\$21,665.63	\$5,060.77	\$723.84	2.7%
352.0000	NDAQ	NASDAQ, INC CUSIP - 631103108	\$67.540	\$23,774.08	0.3%	\$21,567.80	\$2,206.28	\$450.56	1.9%
533.0000	NWL	NEWELL BRANDS, INC. CUSIP - 651229106	\$52.660	\$28,067.78	0.4%	\$28,732.28	\$(664.50)	\$405.08	1.4%



SCHIELL EDUCATION-CONSOLIDATED

PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield		
479.0000	OC	OWENS CORNING INC CUSIP - 690742101	\$53.390	\$25,573.81	0.3%	\$25,719.46	\$(145.65)	\$344.88	1.3%		
235.0000	PKG	PACKAGING CORP AMER CUSIP - 695156109	\$81.260	\$19,096.10	0.2%	\$19,273.48	\$(177.38)	\$592.20	3.1%		
789.0000	PFE	PFIZER INC CUSIP - 717081103	\$33.870	\$26,723.43	0.3%	\$27,499.11	\$(775.68)	\$946.80	3.5%		
6,925.9140	OTCFX	T ROWE PRICE SMALL-CAP STOCK CUSIP - 779572106	\$42.620	\$295,182.45	3.8%	\$255,438.58	\$39,743.87	\$346.30	0.1%		
299.0000	SLB	SCHLUMBERGER LTD CUSIP - 806857108	\$78.640	\$23,513.36	0.3%	\$25,601.17	\$(2,087.81)	\$598.00	2.5%		
554.0000	SE	SPECTRA ENERGY CORP CUSIP - 847560109	\$42.750	\$23,683.50	0.3%	\$17,996.91	\$5,686.59	\$897.48	3.8%		
218.0000	SWK	STANLEY BLACK & DECKER INC CUSIP - 854502101	\$122.980	\$26,809.64	0.3%	\$22,790.38	\$4,019.26	\$505.76	1.9%		
230.0000	SYK	STRYKER CORP CUSIP - 863667101	\$116.410	\$26,774.30	0.3%	\$25,956.81	\$817.49	\$349.60	1.3%		
557.0000	STI	SUNTRUST BKS INC CUSIP - 867914103	\$43.800	\$24,396.60	0.3%	\$21,887.40	\$2,509.20	\$579.28	2.4%		
532.0000	SYY	SYSCO CORP CUSIP - 871829107	\$49.010	\$26,073.32	0.3%	\$26,053.69	\$19.63	\$659.68	2.5%		
11,762.8930	TMPX	TOUCHSTONE MID CAP FD I SHARES CUSIP - 89155T649	\$26.170	\$307,834.91	4.0%	\$245,254.53	\$62,580.38	\$211.73	0.1%		
192.0000	UNH	UNITEDHEALTH GROUP INC CUSIP - 91324P102	\$140.000	\$26,880.00	0.3%	\$26,135.28	\$744.72	\$480.00	1.8%		
356.0000	VZ	VERIZON COMMUNICATIONS INC CUSIP - 92343V104	\$51.980	\$18,504.88	0.2%	\$17,684.93	\$819.95	\$822.36	4.4%		
Equities - Total							\$4,793,660.72	61.7%	\$4,601,091.22	\$82,127.38	1.7%



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SHELL EDUCATION-CONSOLIDATED

PORTFOLIO POSITIONS (continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield	
294.1180		SKYBRIDGE MULTI ADVISOR HEDGE FD SERIES G CUSIP - 9941106L3	\$1,109.799	\$326,411.86	4.2%	\$366,414.07	\$(40,002.21)			
296.4390		FEG AA FUND I LLC CLASS I CUSIP - 9941132U1	\$1,155.277	\$342,469.37	4.4%	\$328,999.56	\$13,469.81			
Alternative Strategies - Total							\$668,881.23	\$8.6%	\$695,413.63	\$(26,532.40)

Real Estate Investments									
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield
152.0000	ADC	AGREE REALTY CORP CUSIP - 008492100	\$49.440	\$7,514.88	0.1%	\$5,871.66	\$1,643.22	\$291.84	3.9%
196.0000	ARE	ALEXANDRIA REAL ESTATE EQUITIES INC CUSIP - 015271109	\$108.770	\$21,318.92	0.3%	\$17,550.79	\$3,768.13	\$627.20	2.9%
219.0000	ACC	AMERICAN CAMPUS CMNTYS INC CUSIP - 024835100	\$50.870	\$11,140.53	0.1%	\$10,155.40	\$985.13	\$367.92	3.3%
181.0000	AMT	AMERICAN TOWER CORP CUSIP - 03027X100	\$113.330	\$20,512.73	0.3%	\$17,985.46	\$2,527.27	\$398.20	1.9%
263.0000	AIV	APARTMENT INVT & MGMT CO CUSIP - 03748R101	\$45.910	\$12,074.33	0.2%	\$8,743.78	\$3,330.55	\$347.16	2.9%
74.0000	AVB	AVALONBAY CMNTYS INC CUSIP - 053484101	\$177.840	\$13,160.16	0.2%	\$11,684.79	\$1,475.37	\$399.60	3.0%
102.0000	BXP	BOSTON PPTY INC CUSIP - 101121101	\$136.290	\$13,901.58	0.2%	\$13,065.02	\$836.56	\$265.20	1.9%
550.0000	BRX	BRIXMOR PPTY GROUP INC CUSIP - 11120U105	\$27.790	\$15,284.50	0.2%	\$14,979.14	\$305.36	\$539.00	3.5%
201.0000	CCI	CROWN CASTLE INTL CORP NEW CUSIP - 22822V101	\$94.210	\$18,936.21	0.2%	\$17,831.52	\$1,104.69	\$711.54	3.8%
240.0000	EPR	EPR PPTYS CUSIP - 26884U109	\$78.740	\$18,897.60	0.2%	\$14,862.01	\$4,035.59	\$921.60	4.9%



FIFTH THIRD
PRIVATE BANK

SCHELL EDUCATION-CONSOLIDATED

09/01/2016 - 09/30/2016

PORTFOLIO POSITIONS (continued)										
Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield	
Real Estate Investments										
174.0000	EGP	EAST GROUP PPTYS INC SH BEN INT CUSIP - 277276101	\$73.560	\$12,799.44	0.2%	\$11,229.90	\$1,569.54	\$431.52	3.4%	
244.0000	EDR	EDUCATION RLTY TR INC CUSIP - 28140H203	\$43.140	\$10,526.16	0.1%	\$9,894.03	\$632.13	\$370.88	3.5%	
102.0000	FRT	FEDERAL RLTY INVT TR SH BEN INT NEW CUSIP - 313747206	\$153.930	\$15,700.86	0.2%	\$13,830.82	\$1,870.04	\$399.84	2.5%	
425.0000	FR	FIRST INDL RLTY TR INC CUSIP - 32054K103	\$28.220	\$11,993.50	0.2%	\$10,151.86	\$1,841.64	\$323.00	2.7%	
174.0000	GEO	GEO GROUP INC CUSIP - 36162J106	\$23.780	\$4,137.72	0.1%	\$6,102.21	\$(1,964.49)	\$452.40	10.9%	
997.0000	GPT	GRAMERCY PPTY TR CUSIP - 385002100	\$9.640	\$9,611.08	0.1%	\$8,313.95	\$1,297.13	\$438.68	4.6%	
486.0000	HPT	HOSPITALITY PPTYS TR CUSIP - 44106M102	\$29.720	\$14,443.92	0.2%	\$14,030.76	\$413.16	\$991.44	6.9%	
811.0000	HST	HOST HOTELS AND RESORTS CUSIP - 44107P104	\$15.570	\$12,627.27	0.2%	\$14,147.37	\$(1,520.10)	\$648.80	5.1%	
403.0000	IRM	IRON MTN INC NEW CUSIP - 46284V101	\$37.530	\$15,124.59	0.2%	\$16,329.83	\$(1,205.24)	\$781.82	5.2%	
329.0000	KRG	KITE REALTY GROUP TRUST CUSIP - 49803T300	\$27.720	\$9,119.88	0.1%	\$10,312.82	\$(1,192.94)	\$378.35	4.1%	
198.0000	LTC	LTC PPTYS INC CUSIP - 502175102	\$51.990	\$10,294.02	0.1%	\$8,745.50	\$1,548.52	\$427.68	4.2%	
90.0000	MNN	NATIONAL RETAIL PPTYS INC CUSIP - 637417106	\$50.850	\$4,576.50	0.1%	\$3,418.24	\$1,158.26	\$163.80	3.6%	
508.0000	NRF	NORTHSTAR RLTY FIN CORP COM CUSIP - 66704R803	\$13.170	\$6,690.36	0.1%	\$11,381.24	\$(4,690.88)	\$812.80	12.1%	

PORTFOLIO POSITIONS

(continued)

Quantity	Symbol	Description	Current Price	Market Value	% of Acct	Cost Basis	Unrealized Gain/(Loss)	Est. Annual Income	Est. Yield	
Real Estate Investments										
564.0000	OHI	OMEGA HEALTHCARE INVS INC CUSIP - 681936100	\$35.450	\$19,993.80	0.3%	\$20,600.50	\$(606.70)	\$1,353.60	6.8%	
414.0000	OUT	OUTFRONT MEDIA INC CUSIP - 69007J106	\$23.650	\$9,791.10	0.1%	\$11,334.05	\$(1,542.95)	\$563.04	5.8%	
375.0000	PLD	PROLOGIS INC CUSIP - 74340W103	\$53.540	\$20,077.50	0.3%	\$14,805.92	\$5,271.58	\$630.00	3.1%	
204.0000	SPG	SIMON PPTY GROUP INC CUSIP - 828806109	\$207.010	\$42,230.04	0.5%	\$37,368.46	\$4,861.58	\$1,315.80	3.1%	
435.0000	TRNO	TERRENO RLTY CORP CUSIP - 88146M101	\$27.510	\$11,966.85	0.2%	\$10,978.87	\$987.98	\$348.00	2.9%	
10,445.0000	MLPI	UBS E-TRACS ALERIAN MLP INFRASTR ETN ETF CUSIP - 902641646	\$28.390	\$296,533.55	3.8%	\$410,190.44	\$(113,656.89)	\$20,169.30	6.8%	
153.0000	VTR	VENTAS INC CUSIP - 92276F100	\$70.630	\$10,806.39	0.1%	\$9,724.78	\$1,081.61	\$446.76	4.1%	
122.0000	VNO	VORNADO REALTY TRUST CUSIP - 929042109	\$101.210	\$12,347.62	0.2%	\$13,103.32	\$(755.70)	\$307.44	2.5%	
283.0000	WRI	WEINGARTEN RLTY INV CUSIP - 948741103	\$38.980	\$11,031.34	0.1%	\$9,954.75	\$1,076.59	\$413.18	3.7%	
197.0000	HCN	WELLTOWER INC COM CUSIP - 95040Q104	\$74.770	\$14,729.69	0.2%	\$14,137.04	\$592.65	\$677.68	4.6%	
500.0000	WY	WEYERHAEUSER CO CUSIP - 962166104	\$31.940	\$15,970.00	0.2%	\$16,948.91	\$(978.91)	\$620.00	3.9%	
Real Estate Investments - Total							\$755,864.62	\$839,765.14	\$38,335.07	5.1%

Total Portfolio Positions							\$7,764,184.05	\$7,672,220.48	\$91,963.57	1.9%
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