

## Return of Private Foundation

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

2015

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its separate instructions is at [www.irs.gov/form990pf](http://www.irs.gov/form990pf).

For calendar year 2015 or tax year beginning

10/1/2015

, and ending

9/30/2016

Name of foundation <b>TARTAGLINO RICHARDS FOUNDATION</b>		A Employer identification number 30-0256097	
		B Telephone number (see instructions) (214) 526-5435	
Number and street (or PO box number if mail is not delivered to street address) 16850 North Dallas Parkway		Room/suite 100	C If exemption application is pending, check here ► <input type="checkbox"/>
City or town Dallas		State TX	D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
Foreign country name 		ZIP code 75248	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>
Foreign province/state/county 		Foreign postal code 	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>
G Check all that apply Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/>		H Check type of organization Section 501(c)(3) exempt private foundation <input checked="" type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 9,863,947		J Accounting method Cash <input checked="" type="checkbox"/> Accrual Other (specify) _____	
(Part I, column (d) must be on cash basis)		(a) Revenue and expenses per books	(b) Net investment income
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue			
1	Contributions, gifts, grants, etc., received (attach schedule)		
2	Check ► <input type="checkbox"/> if the foundation is not required to attach Sch B		
3	Interest on savings and temporary cash investments	55,493	55,493
4	Dividends and interest from securities	86,059	86,059
5a	Gross rents		
b	Net rental income or (loss)		
6a	Net gain or (loss) from sale of assets not on line 10	-201,972	
b	Gross sales price for all assets on line 6a	7,131,537	
7	Capital gain net income (from Part IV, line 2)		
8	Net short-term capital gain		
9	Income modifications		
10a	Gross sales less returns and allowances		
b	Less Cost of goods sold		
c	Gross profit or (loss) (attach schedule)		
11	Other income (attach schedule)	543,772	
12	<b>Total.</b> Add lines 1 through 11	1483,352	141,552
		0	0
Operating and Administrative Expenses			
13	Compensation of officers, directors, trustees, etc	35,000	17,500
14	Other employee salaries and wages		
15	Pension plans, employee benefits		
16a	Legal fees (attach schedule)		
b	Accounting fees (attach schedule)	5,892	2,946
c	Other professional fees (attach schedule)	39,186	39,186
17	Interest		
18	Taxes (attach schedule) (see instructions)		
19	Depreciation (attach schedule) and depletion		
20	Occupancy		
21	Travel, conferences, and meetings		
22	Printing and publications		
23	Other expenses (attach schedule)	26	26
24	<b>Total operating and administrative expenses.</b>	80,104	59,658
	Add lines 13 through 23	0	20,446
25	Contributions, gifts, grants paid	345,000	
26	<b>Total expenses and disbursements.</b> Add lines 24 and 25	425,104	59,658
27	Subtract line 26 from line 12	58,248	
a	Excess of revenue over expenses and disbursements		
b	Net investment income (if negative, enter -0-)	81,894	
c	Adjusted net income (if negative, enter -0-)	0	

	<b>Part II</b> <b>Balance Sheets</b>	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	<b>Beginning of year</b>	<b>End of year</b>	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1	Cash—non-interest-bearing		370,303	79,015
	2	Savings and temporary cash investments			
	3	Accounts receivable ►			
		Less allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less. allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,540	4,088	3,000
	10a	Investments—U. S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	9,362,947	9,710,935	9,710,935
	11	Investments—land, buildings, and equipment basis ►			
		Less accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ►	4,319		
		Less accumulated depreciation (attach schedule) ►	4,319		
	15	Other assets (describe ► Rounding )		1	1
	16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	9,735,790	9,794,039	9,792,951
<b>Liabilities</b>	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ► )			
	23	<b>Total liabilities</b> (add lines 17 through 22)	0	0	
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted	9,735,790	9,795,039	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	<b>Total net assets or fund balances</b> (see instructions)	9,735,790	9,795,039	
	31	<b>Total liabilities and net assets/fund balances</b> (see instructions)	9,735,790	9,795,039	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,735,790
2	Enter amount from Part I, line 27a	2	58,248
3	Other increases not included in line 2 (itemize) ► Rounding	3	1
4	Add lines 1, 2, and 3	4	9,794,039
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,794,039

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
<b>1a</b> See Attached Statement					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>(e) Gross sales price</b>	<b>(f) Depreciation allowed (or allowable)</b>	<b>(g) Cost or other basis plus expense of sale</b>	<b>(h) Gain or (loss) (e) plus (f) minus (g)</b>		
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
<b>(i) FMV as of 12/31/69</b>	<b>(j) Adjusted basis as of 12/31/69</b>	<b>(k) Excess of col. (i) over col. (j), if any</b>			
<b>a</b>					
<b>b</b>					
<b>c</b>					
<b>d</b>					
<b>e</b>					
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		<b>2</b>	<b>-201,972</b>	
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			<b>3</b>	<b>-58,673</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	448,390	10,126,457	0.044279
2013	336,650	10,311,569	0.032648
2012	795,109	8,938,986	0.088948
2011	215,362	7,294,617	0.029523
2010	666,821	6,625,628	0.100643

<b>2</b> Total of line 1, column (d)	<b>2</b>	<b>0.296041</b>
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	<b>0.059208</b>
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	<b>4</b>	<b>9,480,902</b>
<b>5</b> Multiply line 4 by line 3	<b>5</b>	<b>561,345</b>
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	<b>819</b>
<b>7</b> Add lines 5 and 6	<b>7</b>	<b>562,164</b>
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	<b>365,446</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1. Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary—see instructions) }  
 1 1,638

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b }  
 2 0

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) }  
 3 1,638

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) }  
 4 1,638

3 Add lines 1 and 2 }  
 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- }  
 6 Credits/Payments }  
 a 2015 estimated tax payments and 2014 overpayment credited to 2015 }  
 6a 3,000 }  
 b Exempt foreign organizations—tax withheld at source }  
 6b }  
 c Tax paid with application for extension of time to file (Form 8868) }  
 6c }  
 d Backup withholding erroneously withheld }  
 6d }  
 7 Total credits and payments Add lines 6a through 6d }  
 7 3,000 }  
 8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached }  
 8 }  
 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed }  
 9 0 }  
 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid }  
 10 1,362 }  
 11 Enter the amount of line 10 to be Credited to 2016 estimated tax ► 1,384 Refunded ► 11 0

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? }  
 1a Yes X  
 1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? }  
 1b Yes X  
*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*  
 1c Did the foundation file Form 1120-POL for this year? }  
 1c Yes X  
 1d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year  
 (1) On the foundation ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_  
 1d Yes X  
 1e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ \_\_\_\_\_  
 1e Yes X  
 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  
*If "Yes," attach a detailed description of the activities.*  
 2 Yes X  
 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*  
 3 Yes X  
 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  
 4a Yes X  
 4b If "Yes," has it filed a tax return on Form 990-T for this year?  
 4b N/A  
 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  
*If "Yes," attach the statement required by General Instruction T*  
 5 Yes X  
 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either  
 • By language in the governing instrument, or  
 • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?  
 6 Yes X  
 7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*  
 7 Yes X  
 8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►  
 TX  
 8a Yes X  
 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*  
 8b Yes X  
 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*  
 9 Yes X  
 10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*  
 10 Yes X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► A. James Lynn, Attorney, CPA Located at ► 6820 Walling Lane Dallas TX	Telephone no ► (214) 341-0000 ZIP+4 ► 75231	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15	► <input type="checkbox"/>
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	Yes X No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? (3) Provide a grant to an individual for travel, study, or other similar purposes? (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No								
b	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	5b N/A								
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d)</i>	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b X						
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	7b N/A						
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No							

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ►

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services**

## Part IX-A      **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
<b>1</b>	See attached statement	
<b>2</b>		
<b>3</b>		
<b>4</b>		

**Part IX-B      Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	None	
2		
3	All other program-related investments. See instructions	
<b>Total.</b> Add lines 1 through 3		0

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	9,528,221
b	Average of monthly cash balances	1b	94,060
c	Fair market value of all other assets (see instructions)	1c	3,000
d	<b>Total</b> (add lines 1a, b, and c)	1d	9,625,281
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	9,625,281
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	144,379
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	9,480,902
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	474,045

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6	1	474,045
2a	Tax on investment income for 2015 from Part VI, line 5	2a	1,638
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,638
3	Distributable amount before adjustments Subtract line 2c from line 1	3	472,407
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	472,407
6	Deduction from distributable amount (see instructions)	6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	472,407

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	365,446
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required)	3b	
b	Cash distribution test (attach the required schedule)	4	365,446
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	6	365,446
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income (see instructions)**

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				472,407
2 Undistributed income, if any, as of the end of 2015			0	
a Enter amount for 2014 only				
b Total for prior years: 20 ___, 20 ___, 20 ___				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012	44,401			
d From 2013				
e From 2014				
f Total of lines 3a through e	44,401			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ 365,446				365,446
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015. (If an amount appears in column (d), the same amount must be shown in column (a).)	44,401			44,401
6 Enter the net total of each column as indicated below:	0	0	0	
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				62,560
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

**Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)****N/A**

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ►				
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b	85% of line 2a				0
c	Qualifying distributions from Part XII, line 4 for each year listed				0
d	Amounts included in line 2c not used directly for active conduct of exempt activities				0
e	Qualifying distributions made directly for active conduct of exempt activities				
	Subtract line 2d from line 2c				0
3	Complete 3a, b, or c for the alternative test relied upon				
a	"Assets" alternative test—enter				
(1)	Value of all assets				0
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b	"Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				0
c	"Support" alternative test—enter				
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3)	Largest amount of support from an exempt organization				0
(4)	Gross investment income				0

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)****1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

Nancy G. Tartaglino

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed.

Nancy G. Tartaglino 16850 North Dallas Pkwy, Suite 100 Dallas, TX 75248 (214) 526-5434

b The form in which applications should be submitted and information and materials they should include:

Two or three page grant request including non-profit status and financial statements

c Any submission deadlines

April 1 and November 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

No restrictions. All grants are considered and voted upon by the board

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>Name and address (home or business)</b>				
<b>a Paid during the year</b>				
Cornerstone Baptist Church 1819 MLK Blvd Dallas, TX 75215	None	PC	Kitchen	25,000
Texas Christian University 2800 South University Drive Fort Worth, TX 76129	None	PC	Daniel-Meyer Coliseum	250,000
Nepal Disaster Relief Association 1810 Double Barrell Drive Fort Worth, TX 76040	None	PC	Disaster relief	250
Trauma Support Service of North Texas 210 South Cedar Ridge, Suite C-100 Duncanville, TX 75116	None	PC	General grant	500
Reformed University Fellowship (SMU) P O Box 890004 Charlotte, NC 28289	None	PC	General grant	5,000
Camp John Marc 2929 Carlisle, Suite 355 Dallas, TX 75204	None	PC	General grant	1,000
Manegait 3160 North Custer McKinney, TX 75071	None	PC	General grant	2,500
Farmersville Historical Society 203 Rolling Hills Lane Farmersville, TX 75442	None	PC	Foundation repair	5,000
Family Legacy 5005 West Royal Lane, Suite 252 Irving, TX 75063	None	PC	Legacy sponsor	3,500
National Multicultural Western Heritage 2401 Scott Avenue Fort Worth, TX 76103	None	PC	Sponsor 50 campers	2,500
Farmersville Education Foundation P O Box 399 Levon, TX 75166	None	PC	Six (6) scholarships	10,000
<b>Total</b> . . . . . See Attached Statement				► 3a 345,000
<b>b Approved for future payment</b>				
<b>Total</b> . . . . .				► 3b 0

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

**1 Program service revenue**

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_

g Fees and contracts from government agencies

**2 Membership dues and assessments****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate**

a Debt-financed property \_\_\_\_\_  
 b Not debt-financed property \_\_\_\_\_

**6 Net rental income or (loss) from personal property****7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue a** \_\_\_\_\_

b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_

**12 Subtotal. Add columns (b), (d), and (e)****13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions to verify calculations)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes****Line No.**

▼ Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

	Unrelated business income				<b>(e)</b> Related or exempt function income (See instructions )
	<b>(a)</b> Business code	<b>(b)</b> Amount	<b>(c)</b> Exclusion code	<b>(d)</b> Amount	

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	<p>Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge</p> <p> Nancy G. Tartaglino</p> <p>Signature of officer or trustee</p>		
	12/1/16	President	<p>May the IRS discuss this return with the preparer shown below (see instructions)?</p> <p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>
	Date	Title	

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN
	Albert J Lynn	<i>Albert J Lynn</i>	11/28/2016		PO1431837
	Firm's name ► A James Lynn, Attorney at Law, CPA	Firm's EIN ► 75-2253872			
Firm's address ► 6820 Walling Lane, Dallas, TX 75231	Phone no 214-341-0000				

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s)-paid during the year

**Name**

Nightingale Scholarship

**Street**

7015 Winchester Drive

**City**

Dallas

**State**

TX

**Zip Code**

75205

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Scholarship by Highland Park ISD

**Amount**

1,000

**Name**

Cornerstone Baptist Church

**Street**

1819 MLK Blvd

**City**

Dallas

**State**

TX

**Zip Code**

75215

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Viola's house grant

**Amount**

10,000

**Name**

Cystral Bridges Museum of American Art

**Street**

600 Museum Way

**City**

Bentonville

**State**

AR

**Zip Code**

72712

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Inaugural Van Cliburn concert

**Amount**

10,000

**Name**

National Cowgirl Museum &amp; Hall of Fame

**Street**

1720 Gendy Street

**City**

Fort Worth

**State**

TX

**Zip Code**

76107

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Capital renovations

**Amount**

10,000

**Name**

Dallas Area Habitat for Humanity

**Street**

2800 North Hampton Road

**City**

Dallas

**State**

TX

**Zip Code**

75212

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

Memorial gift for Betty Christal

**Amount**

250

**Name**

National Cowgirl Museum &amp; Hall of Fame

**Street**

1720 Gendy Street

**City**

Fort Worth

**State**

TX

**Zip Code**

76107

**Foreign Country****Relationship**

None

**Foundation Status**

PC

**Purpose of grant/contribution**

41st Annual Induction Luncheon

**Amount**

3,500

**Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year**

Recipient(s) paid during the year

Name

TCU Frog Club

Street

2800 South University Drive

City

Fort Worth

State

Zip Code

Foreign Country

Relationship

None

Foundation Status

PC

Purpose of grant/contribution

38th Horned Frog Classic

Amount

5,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

**Schedule B**  
(Form 990, 990-EZ,  
or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

OMB No 1545-0047

**2015**

► Attach to Form 990, Form 990-EZ, or Form 990-PF.

► Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

Name of the organization

TARTAGLINO RICHARDS FOUNDATION

Employer identification number

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions exclusively for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an exclusively religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization TARTAGLINO RICHARDS FOUNDATION			Employer identification number 30-0256097
<b>Part I - Contributors</b> (see instructions). Use duplicate copies of Part I if additional space is needed			
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	Foreign State or Province: _____ Foreign Country: _____		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	Foreign State or Province: _____ Foreign Country: _____		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	Foreign State or Province: _____ Foreign Country: _____		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	Foreign State or Province: _____ Foreign Country: _____		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	Foreign State or Province: _____ Foreign Country: _____		
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$ _____	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
	Foreign State or Province: _____ Foreign Country: _____		

Name of organization TARTAGLINO RICHARDS FOUNDATION	Employer identification number 30-0256097
--	--

**Part II. Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		\$ _____	

Name of organization TARTAGLINO RICHARDS FOUNDATION		Employer identification number 30-0256097	
<b>Part III</b> <i>Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.</i> Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this information once. See instructions ) ► \$ 0 Use duplicate copies of Part III if additional space is needed			
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For Prov	Country		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For. Prov	Country		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For. Prov	Country		
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
For. Prov	Country		

## Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Totals		Net Gain or Loss	
														Capital Gains/Losses			
Long Term CG Distributions	Short Term CG Distributions	Amount												0	0	0	-20,972
1 21st Century Fox (CS)		X															-3,335
2 Aetna (CS)		X															1,644
3 Aetna (CS)		X															1,478
4 Allstate (CS)		X															303
5 Anadarko Petroleum (CS)		X															7,001
6 Anadarko Petroleum (CS)		X															5,750
7 Apogee (CS)		X															9,091
8 Apple (CS)		X															4,533
9 BankUnited (CS)		X															1,052
10 BankUnited (CS)		X															114
11 Booz Allen (CS)		X															1,128
12 Booz Allen (CS)		X															1,462
13 Borg Warner (CS)		X															9,619
14 Cardinal Health (CS)		X															1,120
15 Cardtronics (CS)		X															165
16 Cardtronics (CS)		X															1,945
17 Chubb (CS)		X															4,451
18 Chubb (CS)		X															2,473
19 Comed Corp (CS)		X															-142
20 Comed Corp (CS)		X															-407
21 Comed Corp (CS)		X															2,605
22 Cooper Companies (CS)		X															3,072
23 CR Bard (CS)		X															8,203
24 CVS Health 5.75% (CS)		X															2,324
25 DTE Energy (CS)		X															1,536
26 EQT Corp		X															7,511
27 Fortune Corp (CS)		X															2,789
28 Fortune Corp (CS)		X															1
29 General Mills (CS)		X															8,336
30 General Motors (CS)		X															3,049
31 Hartford Fin (CS)		X															4,924
32 Intel Corp 1.98% (CS)		X															240
33 OSI Systems (CS)		X															837
34 Omnicom 5.9% (CS)		X															994
35 PDC Energy (CS)		X															997
36 Pitney Bowes (CS)		X															1,029
37 Qual Comm (CS)		X															1,541
38 Qual Comm (CS)		X															190
39 Qual Comm (CS)		X															
40 Qual Comm (CS)		X															
41 Qual Comm (CS)		X															

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
42 Qual Comm (CS)		X			P	1/29/2010	4/29/2016	1,619	1,300					319
43 Qual Comm (CS)		X			P	1/29/2010	4/29/2016	1,164	903					261
44 RSP Permian (CS)		X			P	8/8/2014	4/28/2016	18,976	16,280					2,696
45 Time (CS)		X			P	6/25/2015	4/14/2016	10,659	16,563					-5,904
46 Wells Fargo (CS)		X			P	10/21/2013	9/22/2016	47,818	44,751					3,067
47 Western Digital (CS)		X			P	10/21/2013	5/27/2016	17,459	28,877					-11,418
48 Wm Grainger (CS)		X			P	12/18/2014	4/29/2016	23,381	25,100					-1,708
49 Qual Comm (CS)		X			P	2/1/2010	4/29/2016	2,075	1,631					444
50 Qual Comm (CS)		X			P	4/12/2010	4/29/2016	51	47					9
51 Qual Comm (CS) (R)		X			P	2/1/2010	4/29/2016	656	500					156
52 Ams Group (WW)		X			P	8/6/2014	1/6/2016	15,388	14,917					451
53 Beacon Roofing Supply (WW)		X			P	9/25/2014	2/9/2016	1,680	1,294					396
54 Beacon Roofing Supply (WW)		X			P	10/8/2014	2/9/2016	13,516	9,968					3,548
55 Boeing Co (WW)		X			P	10/21/2013	2/9/2016	14,318	14,579					-261
56 Boeing Co (WW)		X			P	7/31/2014	2/9/2016	17,898	18,081					-183
57 Boise Cascade (WW)		X			P	10/21/2013	3/1/2016	19,032	29,546					-10,514
58 CII Group (WW)		X			P	10/21/2013	2/9/2016	16,084	30,800					-14,536
59 Strategic Global (WW)		X			P	4/30/2015	3/8/2016	46,732	480,270					-17,518
60 Emerging Markets (WW)		X			P	10/25/2013	3/8/2016	302,680	328,544					-25,864
61 Emerging Markets (WW)		X			P	5/8/2015	3/8/2016	90,776	105,602					-14,826
62 Income Opportunity (WW)		X			P	10/21/2013	3/8/2016	1,485,551	1,476,869					8,682
63 Income Opportunity (WW)		X			P	5/8/2015	3/8/2016	128,698	134,299					-5,601
64 International Fixed Income (WW)		X			P	10/25/2013	3/8/2016	417,291	454,039					-36,748
65 International Fixed Income (WW)		X			P	5/8/2015	3/8/2016	43,638	44,796					-1,158
66 J.P. Morgan Chase (WW)		X			P	3/24/2014	3/1/2016	10,000	100,000					0
67 Kelly Services (WW)		X			P	9/1/2014	2/9/2016	6,681	6,820					-139
68 Kelly Services (WW)		X			P	10/8/2014	2/9/2016	3,340	3,218					122
69 Nelarp (WW)		X			P	1/26/2015	2/9/2016	4,445	7,783					3,338
70 Nelarp (WW)		X			P	2/24/2015	2/9/2016	10,001	17,420					-7,419
71 Polycor Corp (WW)		X			P	5/1/2015	2/9/2016	15,923	24,081					-9,058
72 SEI Government (WW)		X			P	8/1/2013	1/4/2016	1,751,544	1,751,544					0
73 Short Duration HY Bond (WW)		X			P	10/21/2013	3/8/2016	32,837	33,165					-16,328
74 Short Duration HY Bond (WW)		X			P	5/8/2015	3/8/2016	14,025	142,170					-1305
75 Global Equity (WW)		X			P	10/25/2013	3/8/2016	53,397	580,141					49,744
76 Westrock (WW)		X			P	6/18/2014	3/1/2016	4,134	6,489					-2,355
77 Westrock (WW)		X			P	4/25/2014	3/1/2016	5,512	7,650					-2,118
78 Ams Int'l (WW)		X			P	8/6/2014	2/9/2016	11,573	15,368					-3,795
79														0

**Part I, Line 11 (990-PF) - Other Income**

		543,772	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Unrealized gain/loss on securities	543,772	0	

**Part I, Line 16b (990-PF) - Accounting Fees**

		5,892	2,946	0	2,946
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	A. James Lynn, Attorney at Law, CPA	5,892	2,946		2,946

**Part I, Line 16c (990-PF) - Other Professional Fees**

		39,186	39,186	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Westwood 7441 - Investment Mgt Svc	22,922	22,922		0
2					
3	Luther King/Schwab	16,264	16,264		0

**Part I, Line 18 (990-PF) - Taxes**

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Excise tax on investment income	0			
2	Excise tax on investment income	0			
3	Foreign tax w/h on investments	0			

**Part I, Line 23 (990-PF) - Other Expenses**

		26	26	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Miscellaneous	25	25		
2	Penalties	0	0		
3	Rounding	1	1		

**Part II, Line 10c (990-PF) - Investments - Corporate Bonds**

Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1 Westwood Trust (securities)			9,362,947	9,710,935	9,362,947	9,710,935
2 Charles Schwab (securities)			9,362,947	9,710,935	9,362,947	9,710,935

**Part II, Line 14 (990-PF) - Land, Buildings, and Equipment**

	Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	'FMV End of Year
1 Furniture & fixtures	4,319	4,319	4,319	0	0	0

**Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers**

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits*	Expense Account
1	Nancy G Tartaglino		16850 North Dallas Pky, Suite 100	Dallas	TX	75248		P/D	200	0	0	
2	Lisa Barrentine		16850 North Dallas Pky, Suite 100	Dallas	TX	75248		S/D	100	0	0	
3	Michael Richards		16850 North Dallas Pky, Suite 100	Dallas	TX	75248		D	100	0	0	
4	Jerry Tartaglino		16850 North Dallas Pky, Suite 100	Parker	TX	75002		D	100	0	0	
5	Jenny Castlelaw		16850 North Dallas Pky, Suite 100	Dallas	TX	75248		D	100	0	0	
6	David Richards		16850 North Dallas Pky, Suite 100	Dallas	TX	75248		D	100	0	0	
7	Jason Barrentine		16850 North Dallas Pky, Suite 100	Dallas	TX	75248		D	100	0	0	
8	Tyler Barrentine		16850 North Dallas Pky, Suite 100	Dallas	TX	75248		D	100	0	0	
9	Jennifer Salm Richards		16850 North Dallas Pky, Suite 100	Dallas	TX	75248		D	100	0	0	
10	Caroline Thompson Richards		16850 North Dallas Pky, Suite 100	Dallas	TX	75248		D	300	35,000	35,000	