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Form **990-PF**  
 Department of the Treasury  
 Internal Revenue Service

**Return of Private Foundation**  
**or Section 4947(a)(1) Trust Treated as Private Foundation**  
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OMB No 1545-0052  
**2015**  
**Open to Public Inspection**

**For calendar year 2015, or tax year beginning 10-01-2015, and ending 09-30-2016**

Name of foundation EVERGREEN BUSINESS CAPITAL FOUNDATION		<b>A Employer identification number</b> 26-1088317
Number and street (or P O box number if mail is not delivered to street address) 13925 INTERURBAN AVE S RM/STE 100	Room/suite	<b>B Telephone number (see instructions)</b> (800) 878-6613
City or town, state or province, country, and ZIP or foreign postal code SEATTLE, WA 98168		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
<b>G</b> Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		<b>D 1.</b> Foreign organizations, check here <input type="checkbox"/> <b>2.</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 0	<b>J</b> Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

<b>Part I Analysis of Revenue and Expenses</b> <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))</i>		Revenue and expenses per books <b>(a)</b>	Net investment income <b>(b)</b>	Adjusted net income <b>(c)</b>	Disbursements for charitable purposes <b>(d)</b> (cash basis only)
<b>1</b>	Contributions, gifts, grants, etc., received (attach schedule)				
<b>2</b>	Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
<b>3</b>	Interest on savings and temporary cash investments				
<b>4</b>	Dividends and interest from securities	25,644	25,644	25,644	
<b>5a</b>	Gross rents				
<b>b</b>	Net rental income or (loss)				
<b>6a</b>	Net gain or (loss) from sale of assets not on line 10	19,597			
<b>b</b>	Gross sales price for all assets on line 6a 181,206				
<b>7</b>	Capital gain net income (from Part IV, line 2)				
<b>8</b>	Net short-term capital gain				
<b>9</b>	Income modifications				
<b>10a</b>	Gross sales less returns and allowances				
<b>b</b>	Less Cost of goods sold				
<b>c</b>	Gross profit or (loss) (attach schedule)				
<b>11</b>	Other income (attach schedule)				
<b>12</b>	<b>Total.</b> Add lines 1 through 11	45,241	25,644	25,644	
<b>13</b>	Compensation of officers, directors, trustees, etc				
<b>14</b>	Other employee salaries and wages				
<b>15</b>	Pension plans, employee benefits				
<b>16a</b>	Legal fees (attach schedule)				
<b>b</b>	Accounting fees (attach schedule)				
<b>c</b>	Other professional fees (attach schedule)	10,429			
<b>17</b>	Interest				
<b>18</b>	Taxes (attach schedule) (see instructions)				
<b>19</b>	Depreciation (attach schedule) and depletion				
<b>20</b>	Occupancy				
<b>21</b>	Travel, conferences, and meetings				
<b>22</b>	Printing and publications				
<b>23</b>	Other expenses (attach schedule)				
<b>24</b>	<b>Total operating and administrative expenses.</b> Add lines 13 through 23	10,429	0		
<b>25</b>	Contributions, gifts, grants paid	59,000			59,000
<b>26</b>	<b>Total expenses and disbursements.</b> Add lines 24 and 25	69,429	0		59,000
<b>27</b>	Subtract line 26 from line 12				
<b>a</b>	<b>Excess of revenue over expenses and disbursements</b>	-24,188			
<b>b</b>	<b>Net investment income</b> (if negative, enter -0-)		25,644		
<b>c</b>	<b>Adjusted net income</b> (if negative, enter -0-)			25,644	

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions). . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	565,653	615,291	
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	572,529	555,691	
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)	-47,815	-104,803		
<b>16 Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	1,090,367	1,066,179	0	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule). . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .			0
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24 through 26 and lines 30 and 31.</b>			
	<b>24</b> Unrestricted . . . . .	1,090,367	1,066,179	
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here</b> <input type="checkbox"/> <b>and complete lines 27 through 31.</b>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg, and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds			
<b>30 Total net assets or fund balances</b> (see instructions) . . . . .	1,090,367	1,066,179		
<b>31 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	1,090,367	1,066,179		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>		
<b>1</b>	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b> 1,090,367
<b>2</b>	Enter amount from Part I, line 27a . . . . .	<b>2</b> -24,188
<b>3</b>	Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>
<b>4</b>	Add lines 1, 2, and 3 . . . . .	<b>4</b> 1,066,179
<b>5</b>	Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>
<b>6</b>	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	<b>6</b> 1,066,179

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	<b>2</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )  
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	78,800	1,169,667	0.067370
2013	52,500	1,196,996	0.043860
2012	59,814	1,108,705	0.053949
2011	49,840	989,614	0.050363
2010	49,565	955,485	0.051874

<b>2</b> Total of line 1, column (d).	<b>2</b> 0.267416
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b> 0.053483
<b>4</b> Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	<b>4</b> 1,137,263
<b>5</b> Multiply line 4 by line 3.	<b>5</b> 60,824
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b).	<b>6</b> 256
<b>7</b> Add lines 5 and 6.	<b>7</b> 61,080
<b>8</b> Enter qualifying distributions from Part XII, line 4.	<b>8</b> 59,000

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 528.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, unrelated business income, and substantial contributors. Yes/No columns.

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b> At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions). . . . .	<b>11</b>		<b>No</b>
<b>12</b> Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions) . . . . .	<b>12</b>		<b>No</b>
<b>13</b> Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	<b>13</b>	<b>Yes</b>	
<b>14</b> The books are in care of ▶ <u>RENE FINDLEY</u> Telephone no ▶ <u>(206) 577-1428</u> Located at ▶ <u>13925 INTERURBAN AVE S 100 SEATTLE WA</u> ZIP+4 ▶ <u>98168</u>			
<b>15</b> Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ▶ <input type="checkbox"/>	<b>15</b>		
<b>16</b> At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶	<b>16</b>	<b>Yes</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b> During the year did the foundation (either directly or indirectly) <b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ). . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b>			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? . . . . . <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ <input type="checkbox"/>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015? . . . . .	<b>1c</b>		
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) <b>a</b> At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> If "Yes," list the years ▶ 20____, 20____, 20____, 20____ <b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions ). . . . . <input type="checkbox"/> <b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____	<b>2b</b>		
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> <b>Yes</b> <input checked="" type="checkbox"/> <b>No</b> <b>b</b> If "Yes," did it have excess business holdings in 2015 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969, <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period? ( <i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015</i> ). . . . .	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (Continued)**

**5a** During the year did the foundation pay or incur any amount to

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?  Yes  No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions).  Yes  No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here.

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945–5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
See Additional Data Table				

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	Title, and average hours per week (b) devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**Part VIII**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 GRANTS FOR ANNUAL COLLEGE LEVEL SCHOLARSHIP SUPPORT EMPHASIZING STUDENTS INTERESTED IN ENTREPRENEURSHIP	10,000
2 GRANTS FOR ECONOMIC DEVELOPMENT	49,000
3	
4	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	

**Total.** Add lines 1 through 3 . . . . . ▶

**Part X Minimum Investment Return**

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	1,143,370
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	11,212
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	1,154,582
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	1,154,582
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	17,319
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	1,137,263
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	56,863

**Part XI Distributable Amount**

(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	56,863
<b>2a</b>	Tax on investment income for 2015 from Part VI, line 5. . . . .	<b>2a</b>	513
<b>b</b>	Income tax for 2015 (This does not include the tax from Part VI). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	513
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	<b>3</b>	56,350
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	56,350
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	<b>7</b>	56,350

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
<b>a</b>	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	<b>1a</b>	59,000
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	59,000
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions). . . . .	<b>5</b>	
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	59,000

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
<b>1</b> Distributable amount for 2015 from Part XI, line 7				56,350
<b>2</b> Undistributed income, if any, as of the end of 2015				
<b>a</b> Enter amount for 2014 only. . . . .			17,570	
<b>b</b> Total for prior years 20___, 20___, 20___				
<b>3</b> Excess distributions carryover, if any, to 2015				
<b>a</b> From 2010. . . . .				
<b>b</b> From 2011. . . . .				
<b>c</b> From 2012. . . . .				
<b>d</b> From 2013. . . . .				
<b>e</b> From 2014. . . . .				
<b>f</b> Total of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>59,000</u>				
<b>a</b> Applied to 2014, but not more than line 2a			17,570	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2015 distributable amount. . . . .				41,430
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a) )				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015. . . . .				14,920
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions). . . . .				
<b>9</b> Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a. . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2011. . . . .				
<b>b</b> Excess from 2012. . . . .				
<b>c</b> Excess from 2013. . . . .				
<b>d</b> Excess from 2014. . . . .				
<b>e</b> Excess from 2015. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2015	(b) 2014	(c) 2013	(d) 2012	
<b>b</b> 85% of line 2a . . . . .				
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .				
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
<b>3</b> Complete 3a, b, or c for the alternative test relied upon				
<b>a</b> "Assets" alternative test—enter				
<b>(1)</b> Value of all assets . . . . .				
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)				
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .				
<b>c</b> "Support" alternative test—enter				
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .				
<b>(3)</b> Largest amount of support from an exempt organization				
<b>(4)</b> Gross investment income				

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

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**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

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**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

---

**b** The form in which applications should be submitted and information and materials they should include

---

**c** Any submission deadlines

---

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information**(continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			▶ <b>3a</b>	59,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			▶ <b>3b</b>	





**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
HOWARD BARKHOFF 13925 INTERURBAN AVE S SEATTLE, WA 98168	CHAIRMAN 0 00	0	0	0
JACK BRUMMEL 13925 INTERURBAN AVE S SEATTLE, WA 98168	DIRECTOR 0 00	0	0	0
TINA HOUSTON 13925 INTERURBAN AVE S SEATTLE, WA 98168	DIRECTOR 0 00	0	0	0
ROSARIO CARROLL 13925 INTERURBAN AVE S SEATTLE, WA 98168	DIRECTOR 0 00	0	0	0
JENNIFER RINGENBACH 13925 INTERURBAN AVE S SEATTLE, WA 98168	DIRECTOR 0 00	0	0	0
VIRGINIA CALVIN 13925 INTERURBAN AVE S SEATTLE, WA 98168	DIRECTOR 0 00	0	0	0
DAVE SPURING 13925 INTERURBAN AVE S SEATTLE, WA 98168	SECRETARY 0 00	0	0	0
PATRICIA KIBBE 13925 INTERURBAN AVE S SEATTLE, WA 98168	PRESIDENT 0 00	0	0	0
EDNA PETERSON 13925 INTERURBAN AVE S SEATTLE, WA 98168	STAFF 0 00	0	0	0
ROBIN AMRINE 13925 INTERURBAN AVE S SEATTLE, WA 98168	DIRECTOR 0 00	0	0	0
RASHAD MORRIS 13925 INTERURBAN AVE S SEATTLE, WA 98168	TREASURER 0 00	0	0	0

**Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i>				
WASHINGTON DECA GRANT 9747 NE JUANITA DRIVE KIRKLAND,WA 98034		EXEMPT	SCHOLARSHIP	5,000
LEWIS-CLARK STATE COLLEGE 500 8TH AVE LEWISTON,ID 83501		FOUNDATION	SUPPORT SMALL BUSINESS	5,000
SCORE-PORTLAND CHAPTER 620 SW MAIN ST 313 PORTLAND,OR 97205		EXEMPT	SUPPORT SMALL BUSINESS	3,000
UNIVERSITY OF ALASKA FOUNDATION 1815 BRAGAW ST ANCHORAGE,AK 99508		FOUNDATION	SCHOLARSHIP	5,000
SW OREGON COMMUNITY COLLEGE 1988 NEWMARK AVE COOSBAY,OR 97420		FOUNDATION	SUPPORT SMALL BUSINESS	8,000
VENTURES 2100 24TH AVE S STE 38 SEATTLE,WA 98144		EXEMPT	SUPPORT LOW-INCOME BUSINESS	10,000
ALBINA OPPORTUNITIES CORPORATION 2420 NE SANDY BLVD 100 PORTLAND,OR 97232		FOUNDATION	SUPPORT SMALL BUSINESS	8,000
CHEMEKETA FOUNDATION 4000 LANCASTER DR NE SALEM,OR 97305		FOUNDATION	SUPPORT SMALL BUSINESS	8,000
ALASKA SMALL BUSINESS DEVELOPMENT 1901 BRAGAW ST 199 ANCHORAGE,AK 99508		FOUNDATION	SUPPORT SMALL BUSINESS	7,000
<b>Total . . . . . ▶ 3a</b>				59,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

## TY 2015 Gain/Loss from Sale of Other Assets Schedule

**Name:** EVERGREEN BUSINESS CAPITAL  
FOUNDATION

**EIN:** 26-1088317

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
WA TRUST BANK INVESTMENT		PURCHASE			181,206	161,609			19,597	

**TY 2015 Investments Corporate Stock Schedule**

**Name:** EVERGREEN BUSINESS CAPITAL  
FOUNDATION

**EIN:** 26-1088317

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
EQUITIES - PLEASE SEE STATEMENT 9	615,291	

**TY 2015 Investments - Other Schedule**

**Name:** EVERGREEN BUSINESS CAPITAL  
FOUNDATION

**EIN:** 26-1088317

<b>Category/ Item</b>	<b>Listed at Cost or FMV</b>	<b>Book Value</b>	<b>End of Year Fair Market Value</b>
FIXED INCOME - SEE STATEMENT 9	FMV	444,546	
PRINCIPAL CASH - SEE STATEMENT 9	FMV	13,884	
ALTERNATIVES - SEE STATEMENT 9	FMV	97,261	

**TY 2015 Other Assets Schedule**

**Name:** EVERGREEN BUSINESS CAPITAL  
FOUNDATION

**EIN:** 26-1088317

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCUMULATED NET UNREALIZED LOSS	-47,815	-104,803	
(GAIN)			

**TY 2015 Other Professional Fees Schedule**

**Name:** EVERGREEN BUSINESS CAPITAL  
FOUNDATION

**EIN:** 26-1088317

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
INVESTMENT BROKER FEE	10,429			

## Overview of Account - 618243018 Evergreen Business Capital Found.

Investment objective: Strategic Growth

### Activity Summary

	This period (\$)	Year to date (\$)
Beginning market value	1,170,174.85	1,166,880.21
Cash and security transfers	0.00	0.00
Contributions	0.00	0.00
Income & Capital Gain Distributions	2,233.03	11,071.69
Withdrawals and fees	-878.97	-61,805.30
Change in account value	-547.35	54,834.96
<b>Market value on Sep 30, 2016</b>	<b>\$1,170,981.56</b>	<b>\$1,170,981.56</b>

### Earnings

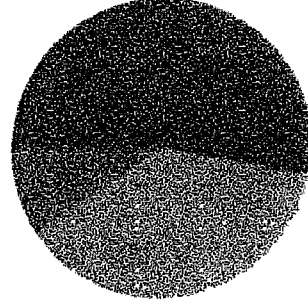
	This period (\$)	Year to date (\$)
Taxable income	1,304.60	10,143.26
Tax-exempt income	0.00	0.00
Tax-deferred income	0.00	0.00
<b>Total earnings</b>	<b>\$1,304.60</b>	<b>\$10,143.26</b>
<b>Total short term realized capital gain/loss</b>	<b>\$0.00</b>	<b>-\$6,199.88</b>
<b>Total long term realized capital gain/loss</b>	<b>\$928.43</b>	<b>\$14,970.41</b>
<b>Total realized capital gain/loss</b>	<b>\$928.43</b>	<b>\$8,770.53</b>

This summary is for your reference. It is not intended for tax-reporting purposes. Taxable income is taxable at the federal level and may be taxable at the state level.

### Asset Allocation on September 30, 2016

	Market value (\$)	% of account
Equities	615,291.32	53%
Fixed Income	444,545.78	38%
Alternatives	97,260.35	8%
Cash and Equivalents	13,884.11	1%
<b>Total Market Value</b>	<b>\$1,170,981.56</b>	<b>100%</b>

(13,884.11) less Cash  
1,157,097.45 Common Stocks



Statement #9

Asset Summary on September 30, 2016

	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Estimated annual income (\$)	Yield at market	% of account
<b>618243018 Evergreen Business Capital Found.</b>						
Equities	615,291.32	479,774.21	135,517.11	9,023.62	1.47%	52.54%
Fixed Income	444,545.78	442,664.69	1,881.09	5,586.12	1.26%	37.96%
Alternatives	97,260.35	82,109.12	15,151.23	2,319.17	2.38%	8.31%
Cash and Equivalents	13,884.11	13,884.11	0.00	40.47	0.29%	1.19%
<b>Total for 618243018 Evergreen Business Capital Found.</b>	<b>\$1,170,981.56</b>	<b>\$1,018,432.13</b>	<b>\$152,549.43</b>	<b>\$16,969.38</b>	<b>1.45%</b>	<b>100.00%</b>



## Portfolio Holdings on September 30, 2016

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>618243018 Evergreen Business Capital Fund.</b>							
<b>Equities</b>							
AbbVie Inc CUSIP: 00287Y109	154.00	63.07	9,712.78	5,613.12	4,099.66	341.88 3.52%	0.83%
Alphabet Inc Cap Stk Cl A CUSIP: 02079K305	11.00	804.06	8,844.66	6,290.16	2,554.50	0.00	0.76%
American Tower Corp Com CUSIP: 03027X100	48.00	113.33	5,439.84	1,657.90	3,781.94	95.52 1.76%	0.46%
Apple Inc CUSIP: 037833100	70.00	113.05	7,913.50	1,350.99	6,562.51	152.60 1.93%	0.68%
Applied Materials Inc CUSIP: 038222105	338.00	30.15	10,190.70	5,032.62	5,158.08	135.20 1.33%	0.87%
Artisan International Value Fund CUSIP: 04314H857	713.957	33.71	24,067.49	16,574.84	7,492.65	252.03 1.05%	2.06%
Cisco Systems Inc CUSIP: 17275R102	295.00	31.72	9,357.40	5,149.52	4,207.88	277.30 2.96%	0.80%
Constellation Brands Inc CUSIP: 21036P108	74.00	166.49	12,320.26	5,995.02	6,325.24	59.20 0.48%	1.05%
Costco Wholesale Corp CUSIP: 22160K105	55.00	152.51	8,388.05	3,019.60	5,368.45	93.50 1.11%	0.72%
Digital Realty Trust Inc CUSIP: 253868103	50.00	97.12	4,856.00	4,930.72	-74.72	174.50 3.59%	0.41%
Eastman Chemical Co CUSIP: 277432100	77.00	67.68	5,211.36	6,148.52	-937.16	141.68 2.72%	0.45%
Express Scripts Holding Co CUSIP: 30219G108	128.00	70.53	9,027.84	6,495.61	2,532.23	0.00	0.77%
Facebook Inc CUSIP: 30303M102	70.00	128.27	8,978.90	5,335.68	3,643.22	0.00	0.77%
FedEx Corp CUSIP: 31428X106	41.00	174.68	7,161.88	6,771.29	390.59	53.30 0.74%	0.61%
General Electric Co CUSIP: 369604103	226.00	29.62	6,694.12	6,588.13	105.99	207.92 3.11%	0.57%

Portfolio Holdings on September 30, 2016 (continued)

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>618243018 Evergreen Business Capital Fund. (continued)</b>							
<b>Equities (continued)</b>							
Goldman Sachs Group Inc/The CUSIP: 38141G104	60.00	161.27	9,675.20	8,831.47	844.73	156.00 1.61%	0.83%
Halliburton Co CUSIP: 406216101	155.00	44.88	6,956.40	9,745.86	-2,789.46	111.60 1.60%	0.59%
Hennessy Focus Fund CUSIP: 42588P809	583.166	73.77	43,020.16	38,232.37	4,787.79	0.00	3.67%
Hess Corp CUSIP: 42809H107	114.00	53.62	6,112.68	6,884.44	-771.76	114.00 1.86%	0.52%
Home Depot Inc/The CUSIP: 437076102	67.00	128.68	8,621.56	2,118.16	6,503.40	178.22 2.07%	0.74%
Invesco Ltd CUSIP: G491BT108	287.00	31.27	8,974.49	7,131.10	1,843.39	315.70 3.52%	0.77%
JPMorgan Chase & Co CUSIP: 46625H100	144.00	66.59	9,588.96	6,805.74	2,783.22	259.20 2.70%	0.82%
Mead Johnson Nutrition Co CUSIP: 582839106	138.00	79.01	10,903.38	10,273.27	630.11	227.70 2.09%	0.93%
Medtronic PLC CUSIP: G5960L103	126.00	86.40	10,886.40	9,371.33	1,515.07	204.12 1.88%	0.93%
Microsoft Corp CUSIP: 594918104	163.00	57.60	9,388.80	4,060.15	5,328.65	234.72 2.50%	0.80%
Mylan NV CUSIP: N59465109	208.00	38.12	7,928.96	11,329.04	-3,400.08	0.00	0.68%
NextEra Energy Inc CUSIP: 65339F101	53.00	122.32	6,482.96	2,456.00	4,026.96	179.14 2.76%	0.55%
NRG Energy Inc CUSIP: 629377508	352.00	11.21	3,945.92	4,305.80	-359.88	123.20 3.12%	0.34%
Oppenheimer International Growth Fund CUSIP: 68380L605	642.998	37.21	23,925.96	23,353.70	572.26	297.07 1.24%	2.04%
Oracle Corp CUSIP: 68389X105	209.00	39.28	8,209.52	3,938.36	4,271.16	125.40 1.53%	0.70%



## Portfolio Holdings on September 30, 2016 (continued)

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>618243018 Evergreen Business Capital Found. (continued)</b>							
<b>Equities (continued)</b>							
Pioneer Natural Resources Co CUSIP: 723787107	37 00	185.65	6,869.05	5,125.77	1,743.28	2.96 0.04%	0.59%
PNC Financial Services Group Inc/The CUSIP: 693475105	106.00	90 09	9,549 54	7,009 82	2,539 72	220.48 2.31%	0.82%
Praxair Inc CUSIP: 74005P104	50 00	120 83	6,041 50	3,556.59	2,484.91	148 25 2 45%	0.52%
Priceline Group Inc/The CUSIP: 741503403	7 00	1,471 49	10,300.43	8,581 24	1,719.19	0 00	0.88%
Procter & Gamble Co/The CUSIP: 742718109	137.00	89 75	12,295.75	9,336.99	2,958.76	365 10 2.97%	1.05%
Prologis Inc CUSIP: 74340W103	93.00	53 54	4,979 22	4,948.55	30.67	152.52 3.06%	0.43%
Prudential Financial Inc CUSIP: 744320102	116.00	81.65	9,471 40	7,482.20	1,989 20	324.80 3.43%	0 81%
Qualcomm Inc CUSIP: 747525103	125.00	68.50	8,562.50	4,912.85	3,649.65	252.50 2.95%	0 73%
Raytheon Co CUSIP: 755111507	68.00	136.13	9,256.84	7,680.11	1,576 73	190.74 2.06%	0.79%
Republic Services Inc CUSIP: 760759100	133.00	50.45	6,709.85	6,782.07	-72 22	162.26 2.42%	0.57%
Starbucks Corp CUSIP: 855244109	171.00	54 14	9,257 94	962.58	8,295.36	136.80 1.48%	0.79%
Templeton Institutional Funds Inc - Foreign Smaller Companies Series CUSIP: 880210877	3,198 875	21.51	68,807 80	54,115 91	14,691 89	876.49 1.27%	5.86%
UnitedHealth Group Inc CUSIP: 91324P102	74 00	140 00	10,360 00	2,440.72	7,919.28	166.50 1.61%	0 88%
Valero Energy Corp CUSIP: 91913Y100	97.00	53 00	5,141 00	3,808.63	1,332 37	223.10 4.34%	0.44%

Portfolio Holdings on September 30, 2016 (continued)

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>618243018 Evergreen Business Capital Found. (continued)</b>							
<b>Equities (continued)</b>							
Verizon Communications Inc CUSIP: 92343V104	96.00	51.98	4,990.08	4,888.68	101.40	216.96 4.35%	0.43%
Victory Sycamore Established Value Fund CUSIP: 92646A831	1,260.669	34.76	43,820.85	44,741.13	-920.28	393.33 0.90%	3.74%
VIRTUS OPPORTUNITIES TRUST EMERGING MKTS OPPTYs FD CL CUSIP: 92828W361	6,659.896	10.24	68,197.34	64,842.24	3,355.10	559.43 0.82%	5.82%
Walt Disney Co/The CUSIP: 254687106	85.00	92.86	7,893.10	2,767.62	5,125.48	120.70 1.53%	0.67%
<b>Total Equities</b>			<b>\$615,291.32</b>	<b>\$479,774.21</b>	<b>\$135,517.11</b>	<b>\$9,023.62</b> <b>1.47%</b>	<b>52.54%</b>
<b>Fixed Income</b>							
American Century Short Duration Inflation Protection Bond Fund CUSIP: 024932766	8,402.243	10.37	87,131.26	87,001.85	129.41	8.40 0.01%	7.44%
Baird Short Term Bond Fund CUSIP: 057071409	36,695.536	9.74	357,414.52	355,662.84	1,751.68	5,577.72 1.56%	30.52%
<b>Total Fixed Income</b>			<b>\$444,545.78</b>	<b>\$442,664.69</b>	<b>\$1,881.09</b>	<b>\$5,586.12</b> <b>1.26%</b>	<b>37.96%</b>
<b>Alternatives</b>							
Nuveen Funds Rifest Sec I CUSIP: 670678507	1,960.142	24.39	47,807.86	40,906.10	6,901.76	1,387.78 2.90%	4.08%
Nuveen Invnt Fds Inc Glob Infrast I CUSIP: 670690510	4,435.201	11.15	49,452.49	41,203.02	8,249.47	931.39 1.88%	4.23%
<b>Total Alternatives</b>			<b>\$97,260.35</b>	<b>\$82,109.12</b>	<b>\$15,151.23</b>	<b>\$2,319.17</b> <b>2.38%</b>	<b>8.31%</b>



Portfolio Holdings on September 30, 2016 (continued)

	Number of Shares/Unit	Share/Unit Price (\$)	Market value (\$)	Cost basis (\$)	Unrealized gain or loss (\$)	Est. ann. inc. / yield at market	% of account
<b>618243018 Evergreen Business Capital Found. (continued)</b>							
<b>Cash and Equivalents</b>							
Federated Government Obligations Fund CUSIP: 608919718	13,884.11	1.00	13,884.11	13,884.11	0.00	40.47 0.29%	1.19%
<b>Total Cash and Equivalents</b>			<b>\$13,884.11</b>	<b>\$13,884.11</b>	<b>\$0.00</b>	<b>\$40.47 0.29%</b>	<b>1.19%</b>
<b>Total for 618243018 Evergreen Business Capital Found.</b>			<b>\$1,170,981.56</b>	<b>\$1,018,432.13</b>	<b>\$152,549.43</b>	<b>\$16,969.38 1.45%</b>	<b>100.00%</b>

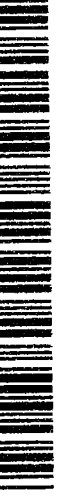
Washington Trust Bank relies on industry pricing services to provide the market value of assets traded on security exchanges, such as stocks, bonds and mutual funds. Such information is deemed reliable based on the closing bid price for the last business day, but it is not guaranteed and should not be interpreted as the price at which an entire position could be sold. Assets that are not traded on securities exchanges are valued infrequently and the market values reflected on this statement are not reliable as a price at which these assets may be bought or sold.

Note: the term bid price is used by the investment industry to indicate the price where a security could be sold.

Statement #9

Cash Flow Summary

	Amount (\$)	Balance (\$)
618243018 Evergreen Business Capital Found.		
Opening balance on September 1, 2016 - US Dollar		\$0.00
Disbursements		
Fees	-878.97	
<b>Total Disbursements</b>	<b>-\$878.97</b>	
Corporate Actions/Income		
Dividends	1,301.33	
Capital Gains Distributions	928.43	
<b>Total Corporate Actions/Income</b>	<b>\$2,229.76</b>	
Purchases	-9,879.27	
Sales	9,733.06	
Cash Sweep Activity	-1,204.58	
<b>Closing balance on September 30, 2016 - US Dollar</b>	<b>\$0.00</b>	<b>\$0.00</b>



Transaction Detail

Date	Transaction Description	Amount (\$)	Accrued income (\$)	Realized G/L (\$)
618243018	Evergreen Business Capital Found.			
<b>Disbursements</b>				
<b>Fees</b>				
September 1, 2016	Periodic Fee Taken Monthly \$878.97	-878.97		
	Investment Management Fee. \$878.97			
	Account Evergreen Business Capital Found... Based on Average Daily Market Value of \$1,171,955.99 @ at tiered annual rates - case 1 = \$878.97 Fee of \$0.00 Adjusted for annualized minimum of \$5,000.00, Discount Of \$97.66 Applied.Charged now			
	<b>Total Fees</b>	<b>-\$878.97</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>Total Disbursements</b>	<b>-\$878.97</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Corporate Actions/Income</b>				
<b>Dividends</b>				
September 2, 2016	Cash Dividend 0.28 USD Invesco Ltd For 287.00 Shares Due on 09/02/16 With Ex Date 08/16/16	80.36		
September 8, 2016	Cash Dividend 0.6 USD Valero Energy Corp For 97.00 Shares Due on 09/08/16 With Ex Date 08/09/16	58.20		
September 8, 2016	Cash Dividend 0.36 USD Microsoft Corp For 163.00 Shares Due on 09/08/16 With Ex Date 08/16/16	58.68		
September 15, 2016	Cash Dividend 0.87 USD NextEra Energy Inc For 53.00 Shares Due on 09/15/16 With Ex Date 08/26/16	46.11		
September 15, 2016	Cash Dividend 0.1 USD Applied Materials Inc For 338.00 Shares Due on 09/15/16 With Ex Date 08/23/16	33.80		
September 15, 2016	Cash Dividend 0.7 USD Prudential Financial Inc For 116.00 Shares Due on 09/15/16 With Ex Date 08/19/16	81.20		
September 15, 2016	Cash Dividend 0.69 USD Home Depot Inc/The For 67.00 Shares Due on 09/15/16 With Ex Date 08/30/16	46.23		
September 15, 2016	Cash Dividend 0.75 USD Praxair Inc For 50.00 Shares Due on 09/15/16 With Ex Date 09/06/16	37.50		
September 16, 2016	Cash Dividend 0.0117 USD Nuveen Invmt Fds Inc Glob Infrast I For 4,435.201 Units Due on 09/16/16 With Ex Date 09/15/16	51.89		
September 20, 2016	Cash Dividend 0.625 USD UnitedHealth Group Inc For 74.00 Shares Due on 09/20/16 With Ex Date 09/07/16	46.25		

Transaction Detail (continued)

Date	Transaction Description	Amount (\$)	Accrued income (\$)	Realized G/L (\$)
618243018	Evergreen Business Capital Found. (continued)			
<b>Corporate Actions/Income (continued)</b>				
<i>Dividends (continued)</i>				
September 21, 2016	Cash Dividend 0.53 USD Qualcomm Inc For 125.00 Shares Due on 09/21/16 With Ex Date 08/29/16	66.25		
September 27, 2016	Cash Dividend 0.012059 USD Baird Short Term Bond Fund For 36,695.536 Units Due on 09/27/16 With Ex Date 09/24/16	442.53		
September 28, 2016	Cash Dividend 0.18 USD Halliburton Co For 155.00 Shares Due on 09/28/16 With Ex Date 09/02/16	27.90		
September 29, 2016	Cash Dividend 0.65 USD Goldman Sachs Group Inc/The For 60.00 Shares Due on 09/29/16 With Ex Date 08/30/16	39.00		
September 29, 2016	Cash Dividend 0.058594 USD Victory Sycamore Established Value Fund For 1,260.669 Units Due on 09/29/16 With Ex Date 09/28/16	73.87		
September 30, 2016	Cash Dividend 0.25 USD Hess Corp For 114.00 Shares Due on 09/30/16 With Ex Date 09/20/16	28.50		
September 30, 2016	Cash Dividend 0.42 USD Prologis Inc For 93 00 Shares Due on 09/30/16 With Ex Date 09/15/16	39.06		
September 30, 2016	Cash Dividend 0.88 USD Digital Realty Trust Inc For 50.00 Shares Due on 09/30/16 With Ex Date 09/13/16	44.00		
September 30, 2016	Daily Rate Income on Federated Government Obligations Fund For Period of 09/01/16 to 09/30/16 Due on 09/30/16 Reinvested \$3.27 at \$1.00 For 3 27 Units	3 27		
<b>Total Dividends</b>		<b>\$1,304.60</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Capital Gains Distributions</b>				
September 7, 2016	Long Term Capital Gains Distribution 0.1012 USD Templeton Institutional Funds Inc - Foreign Smaller Companies Series For 3,198.875 Units Due on 09/07/16 With Ex Date 09/02/16	323.73		323.73
September 16, 2016	Long Term Capital Gains Distribution 0.3085 USD Nuveen Funds Rltest Sec I For 1,960.142 Units Due on 09/16/16 With Ex Date 09/15/16	604.70		604.70
<b>Total Capital Gains Distributions</b>		<b>\$928.43</b>	<b>\$0.00</b>	<b>\$928.43</b>
<b>Other</b>				
September 26, 2016	Change 1 1 Credit 6,659.896 VIRTUS OPPORTUNITIES TRUST EMERGING MKTS OPPTYs FD CL For 6,659.896 Units of Virtus Emerging Markets	0 00		



Transaction Detail (continued)

Date	Transaction Description	Amount (\$)	Accrued income (\$)	Realized G/L (\$)
618243018	Evergreen Business Capital Found. (continued)			
	Corporate Actions/Income (continued)			
	<i>Other (continued)</i>			
	Opportunities Fund Due on 09/26/16 With Ex Date 09/26/16			
September 26, 2016	Change 1.1 Debit 6,659.896 Virtus Emerging Markets Opportunities Fund For	0.00		
	6,659.896 Units of Virtus Emerging Markets Opportunities Fund Due on			
	09/26/16 With Ex Date 09/26/16			
	<b>Total Other</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
	<b>Total Corporate Actions/Income</b>	<b>\$2,233.03</b>	<b>\$0.00</b>	<b>\$928.43</b>
September 30, 2016	Cash Sweep Activity	-1,204.58	0.00	0.00
	<b>Total 618243018 Evergreen Business Capital Found.</b>	<b>\$149.48</b>	<b>\$0.00</b>	<b>\$928.43</b>

Washington Trust Bank attempts to provide accurate cost basis information for assets reflected on this statement. However, there are many factors that can affect cost basis, including depreciation, and Washington Trust Bank may be relying on individual clients or third parties, such as the prior custodian, prior trustee or accountant for assets transferred to the Bank after purchase. The accuracy of cost basis information should be verified with the original source if applicable.