

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
- Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation
THE SCHLANGER FAMILY FOUNDATION INC

A Employer identification number

26-0854652

Number and street (or P O box number if mail is not delivered to street address)
19685 OAKBROOK CIRCLE

B Telephone number (see instructions)

(561) 487-5873

City or town, state or province, country, and ZIP or foreign postal code
BOCA RATON, FL 33434

C If exemption application is pending, check here ►

G Check all that apply Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

D 1. Foreign organizations, check here ►

2. Foreign organizations meeting the 85% test, check here and attach computation ►

E If private foundation status was terminated under section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ►

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ► \$ 5,553,696

J Accounting method Cash Accrual
 Other (specify) _____

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	Revenue and expenses per books (a)	Net investment income (b)	Adjusted net income (c)	Disbursements for charitable purposes (d) (cash basis only)
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Revenue

1	Contributions, gifts, grants, etc , received (attach schedule)			
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments			
4	Dividends and interest from securities	112,092	112,092	
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	177,638		
b	Gross sales price for all assets on line 6a 1,289,653			
7	Capital gain net income (from Part IV, line 2)		203,172	
8	Net short-term capital gain			
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)			
12	Total .Add lines 1 through 11	289,730	315,264	

Operating and Administrative Expenses

13	Compensation of officers, directors, trustees, etc			
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)			
b	Accounting fees (attach schedule)	2,500	1,250	1,250
c	Other professional fees (attach schedule)			
17	Interest			
18	Taxes (attach schedule) (see instructions)	4,733	4,733	2,366
19	Depreciation (attach schedule) and depletion			
20	Occupancy			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (attach schedule)	8,497	4,249	4,248
24	Total operating and administrative expenses.			
	Add lines 13 through 23	15,730	10,232	7,864
25	Contributions, gifts, grants paid	264,676		264,676
26	Total expenses and disbursements. Add lines 24 and 25	280,406	10,232	272,540

27	Subtract line 26 from line 12			
a	Excess of revenue over expenses and disbursements	9,324		
b	Net investment income (if negative, enter -0-)		305,032	
c	Adjusted net income (if negative, enter -0-)			

	Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	13,130	8,397	8,397
	2 Savings and temporary cash investments	1,391,763	1,536,725	1,557,041
	3 Accounts receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	4 Pledges receivable ► _____			
	Less allowance for doubtful accounts ► _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ► _____			
	Less allowance for doubtful accounts ► _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,099,209	1,110,623	1,519,661
	c Investments—corporate bonds (attach schedule)	1,250,508	1,199,628	1,211,204
	11 Investments—land, buildings, and equipment basis ► _____			
Less accumulated depreciation (attach schedule) ► _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,119,669	1,028,230	1,257,393	
14 Land, buildings, and equipment basis ► _____				
Less accumulated depreciation (attach schedule) ► _____				
15 Other assets (describe ► _____)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	4,874,279	4,883,603	5,553,696	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ► _____)			
	23 Total liabilities (add lines 17 through 22)	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	2,428,074	2,428,074	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,446,205	2,455,529	
	30 Total net assets or fund balances (see instructions)	4,874,279	4,883,603	
	31 Total liabilities and net assets/fund balances (see instructions)	4,874,279	4,883,603	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,874,279
2	Enter amount from Part I, line 27a	2	9,324
3	Other increases not included in line 2 (itemize) ► _____	3	
4	Add lines 1, 2, and 3	4	4,883,603
5	Decreases not included in line 2 (itemize) ► _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,883,603

Part IV Capital Gains and Losses for Tax on Investment Income

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)

How acquired
(b) P—Purchase
D—Donation

Date acquired
(c) (mo., day, yr.)

Date sold
(d) (mo., day, yr.)

1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))

	(i) FMV as of 12/31/69	(j) as of 12/31/69	(k) over col (j), if any	(l)
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	203,172
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	-11,668

If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	300,510	5,716,094	0 05257
2013	242,628	5,477,837	0 04429
2012	247,623	4,980,524	0 04972
2011	242,865	4,466,397	0 05438
2010	187,116	4,265,858	0 04386
2 Total of line 1, column (d).			2 0 244824
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 048965
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.			4 5,491,787
5 Multiply line 4 by line 3.			5 268,905
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 3,050
7 Add lines 5 and 6.			7 271,955
8 Enter qualifying distributions from Part XII, line 4.			8 272,540

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1	1	3,050
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,050
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,050
6	Credits/Payments		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	4,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868).	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	4,000
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> If Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ►	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ►	10	950
11	Enter the amount of line 10 to be Credited to 2015 estimated tax ►	950	Refunded ►
		11	

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a			Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>			
1c	Did the foundation file Form 1120-POL for this year?		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
(1)	On the foundation ► \$ _____	(2)	On foundation managers ► \$ _____	
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		Yes	No
	<i>If "Yes," attach a detailed description of the activities</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?		Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		Yes	
●	By language in the governing instrument, or			
●	By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions)			
►	FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>			
			Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►N/A	13	Yes
14	The books are in care of ►ACCOUNTING & COMPLIANCE INTL Located at ►40 WALL STREET - SUITE 1704 NEW YORK NY	Telephone no ►(212) 668-8700 ZIP+4 ►100051325	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here and enter the amount of tax-exempt interest received or accrued during the year. ► 15		
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country ►	16	Yes No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ► Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ► Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ► Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ► Organizations relying on a current notice regarding disaster assistance check here.	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ► Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ►

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	
2	
3	
4	

All other program-related investments. See instructions

3	
4	

Total. Add lines 1 through 3 ►

Part X Minimum Investment Return

(All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities.	1a	5,565,246
b	Average of monthly cash balances.	1b	10,172
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	5,575,418
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,575,418
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	83,631
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,491,787
6	Minimum investment return. Enter 5% of line 5.	6	274,589

Part XI Distributable Amount(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	274,589
2a	Tax on investment income for 2015 from Part VI, line 5.	2a	3,050
b	Income tax for 2015 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,050
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	271,539
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	271,539
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	271,539

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	272,540
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required).	3b	
b	Cash distribution test (attach the required schedule).	4	272,540
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	6	3,050
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	269,490
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				271,539
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010.				
b From 2011.	12,026			
c From 2012.	2,475			
d From 2013.				
e From 2014.	22,559			
f Total of lines 3a through e.	37,060			
4 Qualifying distributions for 2015 from Part XII, line 4 ► \$ <u>272,540</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				271,539
e Remaining amount distributed out of corpus	1,001			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	38,061			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015.				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a.	38,061			
10 Analysis of line 9				
a Excess from 2011.	12,026			
b Excess from 2012.	2,475			
c Excess from 2013.				
d Excess from 2014.	22,559			
e Excess from 2015.	1,001			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. ►				
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)				
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed.				
b 85% of line 2a.				
c Qualifying distributions from Part XII, line 4 for each year listed.				
d Amounts included in line 2c not used directly for active conduct of exempt activities.				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c.				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test—enter				
(1) Value of all assets.				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.				
c "Support" alternative test—enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NORMAN SCHLANGER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information(continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data TableSee Additional Data Table				
Total			► 3a	264,676
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments.					
4 Dividends and interest from securities.			14	112,092	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property.					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory.					177,638
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal Add columns (b), (d), and (e). . .				112,092	
13 Total Add line 12, columns (b), (d), and (e). . .					289,730

Part V: B. Relationships of Activities to the Accomplishment of Event Purpose

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5 FIRST TRUST CONSUMER DISCRET	P	2014-07-03	2016-08-10
2 FIRST TRUST CONSUMER DISCRET	P	2014-10-03	2016-08-10
40 FIRST TRUST CONSUMER DISCRET	P	2015-06-30	2016-06-27
500 FIRST TRUST ENGY ALPHADEX	P	2016-03-16	2016-06-27
2328 FIRST TRUST CONSUMER DISCRET	P	2013-01-24	2016-06-27
880 FIRST AMEX BIOTECH	P	2014-06-19	2016-02-03
3243 FIRST HEALTHCARE ALPHA	P	2012-05-04	2016-02-03
3500 ENERGY TRANSFER EQUITY	P	2016-01-29	2016-02-03
800 FIRST TRUST MATERIALS ALPHADEX FUND	P	2014-06-19	2016-01-11
2500 FIRST TRUST CONSUMER DISCRET	P	2010-12-31	2016-01-11

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
178		171	7
71		68	3
1,284		1,399	-115
6,971		7,300	-329
77,913		69,857	8,056
69,879		75,592	-5,713
168,203		124,544	43,659
23,663		29,998	-6,335
79,695		64,767	14,928
80,200		54,568	25,632

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col. (h) gain minus col. (k), but not less than -0-) or (l) Losses (from col. (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col. (i) (k) over col. (j), if any	
			7
			3
			-115
			-329
			8,056
			-5,713
			43,659
			-6,335
			14,928
			25,632

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1900 FIRST TRUST DJ INTERNET	P	2010-12-31	2016-01-11
587 64 JP MORGAN SIO FUND	P	2015-02-25	2016-02-15
1000 MAGELLAN MIDSTREAM PARTNERS	P	2016-08-15	2016-09-16
100000 GENERAL ELEC CAP CORP BONDS	P	2009-10-05	2015-10-15
1000 CONOCO PHILLIPS	P	2007-01-23	2015-12-18
1250 PHILLIPS 66	P	2007-01-23	2016-01-21
2000 ENTERPRISE PRODUCTS PARTNERS	P	2009-07-21	2016-01-14
JP MORGAN SIO FUND	P	2010-03-22	2016-02-10
1500 ENERGY TRANSFER EQUITY	P	2013-01-14	2016-02-08
1500 CONSOL ENERGY CO	P	2009-06-01	2016-09-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
129,422		74,256	55,166
6,329		6,691	-362
67,634		72,161	-4,527
100,000		100,000	
46,817		48,854	-2,037
97,733		30,761	66,972
44,174		12,982	31,192
219,622		240,074	-20,452
8,593		17,756	-9,163
61,242		54,654	6,588

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			55,166
			-362
			-4,527
			-2,037
			66,972
			31,192
			-20,452
			-9,163
			6,588

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	How acquired (b) P—Purchase D—Donation	Date acquired (c) (mo, day, yr)	(d) Date sold (mo, day, yr)
CIL SPDR	P	2015-01-01	2016-09-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	Depreciation allowed (f) (or allowable)	Cost or other basis (g) plus expense of sale	Gain or (loss) (h) (e) plus (f) minus (g)
30		28	2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			Gains (Col (h) gain minus col (k), but not less than -0-) or (l) Losses (from col (h))
(i) F M V as of 12/31/69	Adjusted basis (j) as of 12/31/69	Excess of col (i) (k) over col (j), if any	
			2

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
BOCA RATON REGIONAL HOSPITAL 745 MEADOWS ROAD BOCA RATON, FL 33486	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	25,000
VILLAGE COMMUNITY SCHOOL 272 WEST 10TH STREET NEW YORK, NY 10014	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	32,750
B'NAI TORAH 6261 SW 18TH STREET BOCA RATON, FL 33433	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	7,200
JEWISH FEDERATION OF S PALM BEACH 9901 DONNA KLEIN BLVD BOCA RATON, FL 33428	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,800
NORTHWELL HEALTH 125 COMMUNITY DRIVE GREAT NECK, NY 11021	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	73,500
ANTI DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	6,500
DUKE UNIVERSITY 450 RESEARCH DRIVE DURHAM, NC 27710	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	7,500
METZAD CONGREGATION 1372 S BEVERLY GLEN BLVD 206 LOS ANGELES, CA 90024	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
COOKIES FOR KIDS CANCER 31 HOFFMANS CROSSING ROAD CALIFON, NJ 07830	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	25,000
THE BROOKE JACKMAN FOUNDATION PO BOX 354 MILL NECK, NY 11765	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	500
FOOD ALLERGY RESEARCH 7925 JONES BRANCH DRIVESUITE 1102 MCLEAN, VA 22102	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	2,000
ST MARY'S FOUNDATION FOR CHILDREN 29-01 216TH STREET BAYSIDE, NY 11360	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
SHOES FOR ALL 983 WILLIS AVENUE ALBERTSON, NY 11507	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	3,000
FACES 223 EAST 34TH STREET NEW YORK, NY 10016	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
CHILD MIND INSTITUTE 445 PARK AVENUE NEW YORK, NY 10022	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	10,000
Total				264,676
			► 3a	

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
RAYMOND KRAVIS CENTER 701 OKEECHOBEE BLVD WEST PALM BEACH, FL 33401	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,000
HORSEABILITY PO BOX 401-1 OLD WESTBURY, NY 11568	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	3,500
UNIVERSITY OF MICHIGAN ATHLETIC DEP 500 SOUTH STATE STREET ANN ARBOR, MI 48109	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	15,000
THE PAPS CORPS BOCA WEST 7649 WOOD DUCK DRIVE BOCA RATON, FL 33434	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	2,500
JIC NY 100 ATLANTIC AVENUE LYN BROOK, NY 11563	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
CANCER RESEARCH 55 BROADWAY - SUITE 1802 NEW YORK, NY 10006	UNRELATED	PUB CHAR	UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	1,000
JDRF 26 BROADWAY NEW YORK, NY 10004	UNRELATED		UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	2,926
MS RESEARCH CENTER OF NEW YORK 521 WEST 57TH STREET NEW YORK, NY 10019	UNRELATED		UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
SUPER SCHOOL NW 8TH COURT PLANTATION, FL 33317			UNRESTRICTED GRANT FOR DONEE ORGANIZATION'S CHARITABLE PURPOSES	5,000
Total			► 3a	264,676

TY 2015 Accounting Fees Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACI	2,500	1,250	0	1,250

TY 2015 Investments Corporate Bonds Schedule**Name:** THE SCHLANGER FAMILY FOUNDATION INC**EIN:** 26-0854652**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP 5.45% 5/15/16		
GENL ELEC CAP CORP 4.1% DUE 10/15/2015		
ROWAN COMPANIES 5% DUE 9/1/2017	99,504	100,625
GENERAL ELECTRIC CAP CORP 2.3% 4/27/2017	199,738	201,378
ALLY FINANCIAL 2.9% DUE 10/15/2016	100,000	99,965
BANK OF NOVA SCOTIA 1.1% DUE 12/13/2016	99,971	100,028
TORONTO DOMINION BANK 2.625% DUE 9/10/18	101,284	102,252
STARBUCKS CORP 2% DUE 12/5/2018	49,896	50,897
DOW CHEMICAL CO 2.25% DUE 3/15/2019	100,000	99,280
EBAY INC. 2.2% DUE 8/1/2019	49,894	50,641
ROYAL BANK OF CANADA 2.150% DUE 3/6/2020	99,901	101,487
ABBOTT LABORATORIES 2% DUE 3/15/2020	49,905	50,884
STATE STREET CORP STT	99,772	103,711
PEPSICO 1.5% DUE 2/22/19	49,985	50,332
SHELL INT'L 1.375% DUE 5/10/19	99,778	99,724

TY 2015 Investments Corporate Stock Schedule**Name:** THE SCHLANGER FAMILY FOUNDATION INC**EIN:** 26-0854652**Software ID:** 15000324**Software Version:** 2015v2.0

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA CORP	142,584	70,425
JOHNSON & JOHNSON	289,688	708,780
PFIZER, INC.	97,340	118,545
PG& E CORP. HOLDING CO.	50,446	108,393
CONOCO PHILLIPS		
CITIGROUP	53,200	9,446
PATRIOT COAL CORP		
PROCTOR AND GAMBLE	66,590	89,750
ENERGY TRANSFER EQUITY	112,737	134,320
ENTERPRISE PRODUCTS LP	109,386	110,520
SOUTHERN COMPANY	34,514	43,605
KINDER MORGAN WTS		
KINDER MORGAN INCORP.	83,991	19,360
PHILLIPS 66		
EXPRESS SCRIPS HLDG		27,507
EXXON MOBIL CORP.	34,067	43,640
MAGELLAN MIDSTREAM PARTNERS LP	36,080	35,370

TY 2015 Investments - Other Schedule**Name:** THE SCHLANGER FAMILY FOUNDATION INC**EIN:** 26-0854652**Software ID:** 15000324**Software Version:** 2015v2.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISHARES MSCI INDEX FUND	AT COST	70,948	59,130
SPDR TRUST SERIES I	AT COST	127,767	237,930
FINANCIAL SELECT SECTOR SPDR	AT COST	25,144	48,250
JP MORGAN STRATEGIC INCOMEOPPORTUNITIES	AT COST		
FIRST TRUST CONSUMER DISCRETIONARY	AT COST	124,930	198,349
FIRST TRUST HEALTHCARE ALPHA ETF	AT COST		
FIRST TRUST CONSUMER STAPLES ETF	AT COST		
FIRST TRUST DJ INTERNET IDX	AT COST	76,293	101,950
FIRST TRUST AMEX BIOTECH	AT COST		
SELECT SPDR SPDR TD ETF	AT COST	11,053	11,371
FIRST TRUST ENERGY ALPHADEX	AT COST	24,937	25,859
FIRST TRUST UTILITIES ALPHADEX	AT COST	69,996	77,038
ISHARES COHEN & STEERS REIT	AT COST	152,466	157,350
ISHARES RUSSELL 1000 VALUE	AT COST	24,985	24,926
ISHARES RUSSELL MIDCAP	AT COST	44,909	44,987
POWERSHARES S&P 400 LOW VOLATILITY	AT COST	74,912	73,543
POWERSHARES S&P 500 LOW VOLATILITY	AT COST	49,968	48,377
POWERSHARES S&P 600 LOW VOLATILITY	AT COST	74,957	75,446
PS EM LOW VOLATILITIY	AT COST	49,993	48,622
WISDOMTREE TR HIGH DIV	AT COST	24,972	24,265

TY 2015 Other Expenses Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 15000324

Software Version: 2015v2.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	200	100		100
INVESTMENT EXPENSES	8,297	4,149		4,148

TY 2015 Taxes Schedule

Name: THE SCHLANGER FAMILY FOUNDATION INC

EIN: 26-0854652

Software ID: 15000324

Software Version: 2015v2.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	4,733	4,733		2,366