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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Information about Form 990-PF and its instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

For calendar year 2015, or tax year beginning 10-01-2015 , and ending 09-30-2016

Name of foundation
J BOWMAN PROPER CHARITABLE TRUST

A Employer identification number
25-1670828

Number and street (or P O box number if mail is not delivered to street address)
620 LIBERTY AVENUE 10TH FLOOR

Room/suite

B Telephone number (see instructions)
(412) 762-8133

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 152222705

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 2,350,032

J Accounting method ☐ Cash ☐ Accrual
☐ Other (specify) ______
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	51,638	51,638		
	5a	Gross rents				
	b	Net rental income or (loss) ______				
	6a	Net gain or (loss) from sale of assets not on line 10	35,009			
	b	Gross sales price for all assets on line 6a 844,203				
	7	Capital gain net income (from Part IV, line 2)		35,009		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,225	171		
	12	**Total.** Add lines 1 through 11	89,872	86,818		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	33,347	16,673		16,674
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	1,774			0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	35,121	16,673	0	16,674
	25	Contributions, gifts, grants paid	104,553			104,553
	26	**Total expenses and disbursements.** Add lines 24 and 25	139,674	16,673	0	121,227
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-49,802			
	b	**Net investment income** (if negative, enter -0-)		70,145		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	67,804	56,924	56,924
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	373,761	374,773	465,042
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,710,146	1,669,940	1,828,066
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,151,711	2,101,637	2,350,032
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☑ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	2,140,331	2,098,302	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	11,380	3,335	
	30	**Total net assets or fund balances** (see instructions)	2,151,711	2,101,637	
	31	**Total liabilities and net assets/fund balances** (see instructions)	2,151,711	2,101,637	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,151,711
2	Enter amount from Part I, line 27a	2	-49,802
3	Other increases not included in line 2 (itemize) ▶	3	4
4	Add lines 1, 2, and 3	4	2,101,913
5	Decreases not included in line 2 (itemize) ▶	5	276
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,101,637

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	35,009
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)
If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	98,766	2,389,277	0 041337
2013	135,045	2,351,767	0 057423
2012	89,441	2,197,700	0 040698
2011	88,488	2,065,245	0 042846
2010	144,250	2,110,290	0 068356

2	**Total** of line 1, column (d).	2	0 25066
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050132
4	Enter the net value of noncharitable-use assets for 2015 from Part X, line 5.	4	2,287,762
5	Multiply line 4 by line 3.	5	114,690
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	701
7	Add lines 5 and 6.	7	115,391
8	Enter qualifying distributions from Part XII, line 4.	8	121,227

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	701
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	701
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	701
6	Credits/Payments				
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	2,448		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	2,448
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,747
11	Enter the amount of line 10 to be **Credited to 2015 estimated tax** ▶ 352 **Refunded** ▶			11	1,395

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see Instructions for definition)?	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ____ **(2)** On foundation managers ▶ $ ____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities *(continued)*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶SEE FOOTNOTE

14 The books are in care of ▶PNC BANK NA Telephone no ▶(412) 762-8133

Located at ▶620 LIBERTY AVENUE PITTSBURGH PA ZIP+4 ▶152222705

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See instructions for exceptions and filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR) If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?	1b		No
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2015 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(Continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☑ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PNC BANK NA 620 LIBERTY AVE PITTSBURGH, PA 15222	TRUSTEE 5	33,347		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		

Total number of others receiving over $50,000 for professional services . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions **3**	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return**
(All domestic foundations must complete this part. Foreign foundations,see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	2,322,601
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see instructions).	1c	0
d	**Total** (add lines 1a, b, and c).	1d	2,322,601
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). 1e 0		
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	2,322,601
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,839
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,287,762
6	**Minimum investment return.** Enter 5% of line 5.	6	114,388

Part XI **Distributable Amount**
(see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	114,388
2a	Tax on investment income for 2015 from Part VI, line 5. 2a 701		
b	Income tax for 2015 (This does not include the tax from Part VI). 2b		
c	Add lines 2a and 2b.	2c	701
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	113,687
4	Recoveries of amounts treated as qualifying distributions.	4	3,225
5	Add lines 3 and 4.	5	116,912
6	Deduction from distributable amount (see instructions).	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	116,912

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	121,227
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	121,227
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	701
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	120,526

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				116,912
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.			44,108	
b Total for prior years 2013 , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2015				
a From 2010. 0				
b From 2011. 0				
c From 2012. 0				
d From 2013. 0				
e From 2014. 0				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ $ 121,227				
a Applied to 2014, but not more than line 2a			44,108	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2015 distributable amount.				77,119
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2015 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2016 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2015				39,793
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2016.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2011. . . . 0				
b Excess from 2012. . . . 0				
c Excess from 2013. . . . 0				
d Excess from 2014. . . . 0				
e Excess from 2015. . . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling. . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	**(b)** 2014	**(c)** 2013	**(d)** 2012	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

PNC CHARITABLE TR GRANT REVIEW COMM
The Towers at PNC Plaza 300 Fifth A
PITTSBURGH,PA 15222
(412) 762-5157

b The form in which applications should be submitted and information and materials they should include

PLEASE REFERENCE THE NAME OF THE TRUST IN ALL COMMUNICATIONS SEE FOOTNOTE

c Any submission deadlines

SEE WEBSITE www pncsites com/pncfoundation/charitable_trusts html FOR SPECIFIC INFORMATION

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE WEBSITE www pncsites com/pncfoundation/charitable_trusts html FOR SPECIFIC INFORMATION

Part XV Supplementary Information(continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				104,553
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a RECOVERY OF GRANTS					3,225
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . .			14	51,638	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	35,009	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				86,647	3,225

13 Total. Add line 12, columns (b), (d), and (e). 13 89,872

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
1A	RECOVERY OF PRIOR YEAR GRANT PAID

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2017-01-23	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr)? ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
106 HD SUPPLY HOLDINGS INC		2015-07-16	2015-10-09
27 HD SUPPLY HOLDINGS INC		2015-07-16	2015-10-09
95 TIME WARNER INC		2014-09-12	2015-10-09
105 VOYA FINL INC COM		2015-02-13	2015-10-09
74 HCA HOLDINGS INC		2014-07-21	2015-10-21
615 804 AQR MANAGED FUTURES STRATEGY FUND CLASS I		2015-07-24	2015-10-27
497 216 DIAMOND HILL LONG-SHORT FUND CL I		2015-04-27	2015-10-27
812 218 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND		2014-10-24	2015-10-27
4797 539 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND		2015-07-24	2015-10-27
649 683 ASG GLOBAL ALTERNATIVES FUND CL Y		2015-01-26	2015-10-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,306		3,879	-573
835		988	-153
6,952		7,300	-348
4,200		4,540	-340
5,273		4,579	694
6,798		6,645	153
11,948		12,222	-274
7,440		7,570	-130
43,945		44,857	-912
7,017		7,491	-474

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-573
			-153
			-348
			-340
			694
			153
			-274
			-130
			-912
			-474

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
209 128 ASG GLOBAL ALTERNATIVES FUND CL Y		2015-04-27	2015-10-27
130 116 ASG GLOBAL ALTERNATIVES FUND CL Y		2015-07-24	2015-10-27
48 NXP SEMICONDUCTORS ISIN NL0009538784 SEDOL B505PN7		2013-11-27	2015-11-03
140 MAGNA INTERNATIONAL ISIN CA5592224011		2013-12-31	2015-11-06
40 UNITEDHEALTH GROUP INC COM		2015-06-17	2015-11-20
42 UNITEDHEALTH GROUP INC COM		2015-02-05	2015-11-20
103 ST JUDE MEDICAL INC		2014-02-21	2015-11-25
47 STRYKER CORP		2015-07-31	2015-12-02
12 SEI INVESTMENT CO		2014-09-12	2015-12-08
61 SEI INVESTMENT CO		2014-09-12	2015-12-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,259		2,476	-217
1,405		1,473	-68
3,780		2,018	1,762
6,749		5,751	998
4,519		4,841	-322
4,745		4,582	163
6,463		6,802	-339
4,532		4,816	-284
642		448	194
3,258		2,276	982

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-217
			-68
			1,762
			998
			-322
			163
			-339
			-284
			194
			982

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
67 SEI INVESTMENT CO		2014-09-12	2015-12-09
3 SIGNET JEWELERS LTD ISIN BMG812761002 SEDOL B3CTNK6		2015-10-09	2015-12-17
39 SIGNET JEWELERS LTD ISIN BMG812761002 SEDOL B3CTNK6		2015-10-09	2015-12-17
56 MEDNAX INC		2015-10-21	2016-01-06
5 CDW CORP/DE		2014-09-12	2016-01-15
67 CDW CORP/DE		2014-09-12	2016-01-15
41 VALERO ENERGY CORP NEW COM		2015-02-24	2016-01-15
1 SCHERING-PLOUGH CORP		2001-01-01	2016-01-20
657 729 AQR MANAGED FUTURES STRATEGY FUND CLASS I		2014-10-24	2016-01-25
467 363 AQR MANAGED FUTURES STRATEGY FUND CLASS I		2015-07-24	2016-01-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,514		2,500	1,014
351		428	-77
4,569		5,559	-990
3,870		4,590	-720
185		157	28
2,482		2,098	384
2,721		2,516	205
49			49
6,932		6,834	98
4,926		5,043	-117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,014
			-77
			-990
			-720
			28
			384
			205
			49
			98
			-117

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3872 614 DRIEHAUS ACTIVE INCOME FUND FUND 640		2015-10-27	2016-01-25
4597 933 GOLDMAN SACHS ABSOLUTE RETURN TRACKER FUND CL I		2015-10-27	2016-01-25
4 WILLIS TOWERS WATSON PLC SEDOL BDB6Q21		2016-01-05	2016-01-25
33 WILLIS TOWERS WATSON PLC SEDOL BDB6Q21		2016-01-05	2016-01-25
44 APPLE INC		2014-09-12	2016-02-01
47 BOEING CO		2012-09-24	2016-02-01
126 TOTAL SYSTEMS SERVICES INC		2015-08-14	2016-02-01
54 GILEAD SCIENCES INC COM		2015-06-29	2016-02-02
26 CONSTELLATION BRANDS INC CL A		2014-05-19	2016-02-09
30 DR PEPPER SNAPPLE GROUP INC		2014-10-10	2016-02-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
37,448		39,423	-1,975
39,680		41,887	-2,207
441		501	-60
3,647		4,132	-485
4,238		4,472	-234
5,694		3,674	2,020
5,035		6,236	-1,201
4,468		6,397	-1,929
3,554		2,154	1,400
2,715		1,950	765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,975
			-2,207
			-60
			-485
			-234
			2,020
			-1,201
			-1,929
			1,400
			765

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
10 DR PEPPER SNAPPLE GROUP INC		2014-10-10	2016-02-09
61 KROGER CO		2014-05-07	2016-02-09
43 JONES LANG LASALLE INC		2015-12-08	2016-02-11
22 APPLE INC		2014-09-12	2016-02-12
54 SKYWORKS SOLUTIONS INC COM		2014-03-21	2016-02-12
44 STANLEY BLACK & DECKER INC		2015-06-10	2016-02-18
63 VALERO ENERGY CORP NEW COM		2015-02-24	2016-02-19
2 VALERO ENERGY CORP NEW COM		2015-02-24	2016-02-19
47 SNAP-ON INC COM		2014-09-12	2016-03-08
806 122 AMG GW&K SMALL CAP CORE FUND -S		2012-05-03	2016-03-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
904		650	254
2,238		1,403	835
4,258		7,001	-2,743
2,063		2,236	-173
3,093		2,091	1,002
4,079		4,688	-609
3,556		3,866	-310
113		123	-10
7,155		5,914	1,241
17,775		13,777	3,998

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			254
			835
			-2,743
			-173
			1,002
			-609
			-310
			-10
			1,241
			3,998

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2864 583 FIDELITY ADVISOR FLOATING HIGH INCOME FUND I		2010-08-17	2016-03-17
190 ISHARES TR RUSSELL MIDCAP INDEX FD		2009-08-17	2016-03-17
2520 3 TEMPLETON GLOBAL BOND FUND AD FUND		2011-08-23	2016-03-17
24 DISNEY WALT CO		2014-02-11	2016-03-21
2 HOME DEPOT INC COM		2015-07-28	2016-03-21
16 HOME DEPOT INC COM		2015-11-06	2016-03-21
30 L BRANDS INC		2015-01-12	2016-03-21
40 ALTRIA GROUP INC		2014-09-12	2016-03-22
25 DR PEPPER SNAPPLE GROUP INC		2014-10-10	2016-03-22
108 PRINCIPAL FINANCIAL GROUP COM		2014-08-06	2016-03-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
26,125		27,342	-1,217
30,685		13,552	17,133
28,555		34,553	-5,998
2,357		1,985	372
262		228	34
2,096		2,011	85
2,605		2,430	175
2,441		1,728	713
2,237		1,625	612
4,248		5,422	-1,174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,217
			17,133
			-5,998
			372
			34
			85
			175
			713
			612
			-1,174

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
90 T-MOBILE US INC		2015-07-31	2016-03-28
32 T-MOBILE US INC		2015-07-31	2016-03-28
47 EDWARDS LIFESCIENCES CORP		2014-09-12	2016-04-01
33 PFIZER INC COM		2015-11-25	2016-04-01
69 CBOE HOLDINGS		2015-10-09	2016-04-13
38 FOOT LOCKER INC		2014-09-12	2016-04-13
19 L BRANDS INC		2014-09-26	2016-04-13
44 NIKE INC CL B		2015-07-28	2016-04-13
1043 551 DIAMOND HILL LONG-SHORT FUND CL I		2014-03-28	2016-04-27
273 462 DIAMOND HILL LONG-SHORT FUND CL I		2015-04-27	2016-04-27

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,330		3,675	-345
1,183		1,301	-118
4,182		2,346	1,836
986		1,088	-102
4,438		4,519	-81
2,353		2,172	181
1,512		1,498	14
2,610		2,511	99
25,577		23,772	1,805
6,703		6,667	36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-345
			-118
			1,836
			-102
			-81
			181
			14
			99
			1,805
			36

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
101 439 T ROWE PRICE REAL ESTATE FUND FD 122		2015-07-24	2016-04-27
23 EVEREST RE GROUP LTD		2016-04-13	2016-04-28
2 CARDINAL HEALTH INC		2016-01-06	2016-05-02
49 CARDINAL HEALTH INC		2016-01-06	2016-05-02
28 APPLE INC		2013-10-10	2016-05-09
170 CISCO SYS INC COM		2011-11-14	2016-05-09
58 L BRANDS INC		2014-09-26	2016-05-09
5 MICROSOFT CORP		2015-11-03	2016-05-09
27 MICROSOFT CORP		2015-11-03	2016-05-09
17 MICROSOFT CORP		2015-11-20	2016-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,867		2,680	187
4,231		4,563	-332
158		175	-17
3,876		4,279	-403
2,600		2,343	257
4,510		3,204	1,306
4,078		3,964	114
251		270	-19
1,354		1,460	-106
853		915	-62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			187
			-332
			-17
			-403
			257
			1,306
			114
			-19
			-106
			-62

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
96 AERCAP HOLDINGS NV ISIN NL0000687663 SEDOL B1HHKD3		2015-06-03	2016-05-13
85 AERCAP HOLDINGS NV ISIN NL0000687663 SEDOL B1HHKD3		2016-02-18	2016-05-13
37 ALTRIA GROUP INC		2014-09-12	2016-05-17
23 CVS CAREMARK CORP		2013-02-22	2016-05-17
128 MYLAN N V		2016-01-15	2016-05-17
1 ST JUDE MEDICAL, INC SECURITIES LITIGATION		2001-01-01	2016-05-24
225 DB X-TRACKERS MSCI JAPAN HDG ETF		2015-05-06	2016-05-26
310 DEUTSCHE X-TRACKERS MSCI EUR ETF		2015-05-06	2016-05-26
746 269 FIDELITY ADVISOR FLOATING HIGH INCOME FUND I		2010-08-17	2016-05-26
25 ISHARES TR RUSSELL MIDCAP INDEX FD		2009-08-17	2016-05-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,541		4,869	-1,328
3,135		2,920	215
2,360		1,598	762
2,361		1,596	765
5,269		6,405	-1,136
119		25	94
7,544		9,434	-1,890
7,954		8,947	-993
7,000		7,112	-112
4,156		1,783	2,373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,328
			215
			762
			765
			-1,136
			94
			-1,890
			-993
			-112
			2,373

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
610 772 MAINSTAY EPOCH GLOBAL EQUITY YIELD FUND CLASS I		2014-04-01	2016-05-26
85 PIMCO 0-5 YEAR HIGH YIELD CORPORATE BOND FUND		2013-07-30	2016-05-26
266 667 TEMPLETON GLOBAL BOND FUND AD FUND		2011-08-23	2016-05-26
143 HORMEL FOODS CORP		2016-02-09	2016-06-06
9 HORMEL FOODS CORP		2016-02-09	2016-06-06
26 ALASKA AIR GROUP INC		2015-10-09	2016-06-15
9 ALASKA AIR GROUP INC		2015-10-09	2016-06-16
20 ALASKA AIR GROUP INC		2015-10-09	2016-06-17
6 ALASKA AIR GROUP INC		2015-10-09	2016-06-20
68 FOOT LOCKER INC		2014-04-08	2016-06-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
11,000		12,187	-1,187
8,173		8,929	-756
3,000		3,656	-656
4,863		5,899	-1,036
307		371	-64
1,603		1,988	-385
544		688	-144
1,198		1,529	-331
359		459	-100
3,735		3,161	574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,187
			-756
			-656
			-1,036
			-64
			-385
			-144
			-331
			-100
			574

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
6 FOOT LOCKER INC		2014-04-08	2016-06-30
23 FOOT LOCKER INC		2014-04-08	2016-07-01
80 DOW CHEMICAL CO		2015-04-28	2016-07-08
18 DOW CHEMICAL CO		2015-07-16	2016-07-08
151 SOUTHWEST AIRLINES COM		2016-02-01	2016-07-08
1 PFIZER INC 717081103		2001-01-01	2016-07-19
38 NEXTERA ENERGY INC		2016-03-28	2016-07-19
80 TE CONNECTIVITY LTD SEDOL B62B7C3 ISIN CH0102993182		2014-01-29	2016-07-19
414 76 DIAMOND HILL LONG-SHORT FUND CL I		2014-03-28	2016-07-26
825 176 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND		2016-04-27	2016-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
330		272	58
1,262		1,041	221
3,906		4,136	-230
879		940	-61
6,131		5,803	328
115		25	90
4,855		4,471	384
4,755		4,624	131
10,087		9,448	639
7,476		7,427	49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			58
			221
			-230
			-61
			328
			90
			384
			131
			639
			49

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo , day, yr)	**(d)** Date sold (mo , day, yr)
1882 933 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND		2014-10-24	2016-07-26
4968 255 EATON VANCE GLOBAL MACRO ABSOLUTE RETURN FUND		2016-01-25	2016-07-26
1040 938 NEUBERGER BERMAN REAL ESTATE FUND CLASS I		2016-04-27	2016-07-26
104 SPDR GOLD TRUST ETF		2016-04-27	2016-07-26
62 MCDONALDS CORP COM		2015-11-06	2016-07-27
85 EXTRA SPACE STORAGE INC		2014-09-12	2016-07-29
15 TRACTOR SUPPLY CO COM		2015-04-20	2016-08-05
52 TRACTOR SUPPLY CO COM		2015-04-17	2016-08-08
3 TRACTOR SUPPLY CO COM		2015-04-17	2016-08-08
32 CIGNA CORP		2014-07-15	2016-08-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
17,059		17,549	-490
45,012		44,516	496
16,166		14,844	1,322
13,097		12,406	691
7,414		7,123	291
7,333		4,312	3,021
1,309		1,331	-22
4,415		4,540	-125
258		261	-3
4,076		3,003	1,073

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col (i) over col (j), if any	
			-490
			496
			1,322
			691
			291
			3,021
			-22
			-125
			-3
			1,073

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
88 CELANESE CORP-SERIES A		2015-06-18	2016-08-15
21 CELANESE CORP-SERIES A		2015-10-21	2016-08-15
2199 313 FIDELITY ADVISOR FLOATING HIGH INCOME FUND I		2010-06-29	2016-08-16
367 401 JPMORGAN VALUE ADVANTAGE-INS FD 1400		2014-09-18	2016-08-16
1692 456 WESTERN ASSET TOT RET UN-IN		2015-07-13	2016-08-16
34 GILEAD SCIENCES INC COM		2015-07-06	2016-08-17
42 GILEAD SCIENCES INC COM		2015-09-17	2016-08-17
90 CHECK POINT SOFTWARE COM		2014-09-05	2016-08-18
65 DOLLAR GENERAL CORP		2016-06-30	2016-09-01
60 CASEYS GENERAL STORES INC		2016-03-22	2016-09-14

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,872		6,245	-373
1,401		1,406	-5
20,827		20,661	166
11,000		10,961	39
17,500		17,551	-51
2,738		3,952	-1,214
3,382		4,567	-1,185
6,834		6,490	344
4,798		6,125	-1,327
7,129		6,727	402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-373
			-5
			166
			39
			-51
			-1,214
			-1,185
			344
			-1,327
			402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
105 KROGER CO		2014-05-07	2016-09-14
112 BANK NEW YORK MELLON CORP COM		2016-04-28	2016-09-23
23 CINTAS CORP		2015-01-29	2016-09-23
12 EQUIFAX INC		2016-02-18	2016-09-23
7 EQUIFAX INC		2015-05-22	2016-09-23
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,236		2,414	822
4,504		4,583	-79
2,628		1,826	802
1,601		1,223	378
924		703	221
			18,591

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			822
			-79
			802
			378
			221

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FOREST COUNTY INDUSTRIAL DEVELOPMENT CORPORATION P O BOX 426 TIONESTA,PA 16365	NONE	PC	MUSIC IN THE MARKET	2,500
FOREST COUNTY INDUSTRIAL DEVELOPMENT CORPORATION P O BOX 426 TIONESTA,PA 16365	NONE	PC	TIONESTA INDIAN FESTIVAL	5,000
FOREST COUNTY INDUSTRIAL DEVELOPMENT CORPORATION P O BOX 426 TIONESTA,PA 16365	NONE	PC	MAINTAIN RECREATION	6,000
FOREST COUNTY INDUSTRIAL DEVELOPMENT CORPORATION P O BOX 426 TIONESTA,PA 16365	NONE	PC	ELM STREET WATER LINE	6,250
FOREST COUNTY INDUSTRIAL DEVELOPMENT CORPORATION P O BOX 426 TIONESTA,PA 16365	NONE	PC	TIONESTA LIGHT UP NIGHT	18,000
FOREST COUNTY INDUSTRIAL DEVELOPMENT CORPORATION P O BOX 426 TIONESTA,PA 16365	NONE	PC	TIONESTA LIBRARY CEDAR	10,070
TIONESTA PRESBYTERIAN CHURCH 219 ELM STREET TIONESTA,PA 16353	NONE	PC	BACK PACK PROGRAM	5,000
TIONESTA PRESBYTERIAN CHURCH 219 ELM ST TIONESTA,PA 16353	NONE	PC	2016 SUMMER CAMPGROUND	3,350
TIONESTA PRESBYTERIAN CHURCH 219 ELM STREET TIONESTA,PA 16353	NONE	PC	ENERGY EFFICIENCY & SIGNAGE	9,333
BRIDGE BUILDERS COMMUNITY 206 SENECA STREET NATION TRANSIT OIL CITY,PA 16301	NONE	PC	2016 FCCLA NATIONAL	8,000
BRIDGE BUILDERS 206 SENECA STREET NATION TRANSIT OIL CITY,PA 16301	NONE	PC	2016 6TH GRADE FIELD TRIP	2,000
PENNSYLVANIA STATE UNIVERSITY OLD MAIN STATE COLLEGE,PA 16801	NONE	PC	4 H LEADERSHIP DEVELOPMENT	3,000
BRIDGE BUILDER'S COMMUNITY 206 SENECA STREET NATION TRANSIT OIL CITY,PA 16301	NONE	PC	2016 PROPER SCHOLARSHIPS	7,300
FOREST COUNTY INDUSTRIAL DEVELOPMENT CORPORATION P O BOX 426 TIONESTA,PA 16365	NONE	PC	ELM STREET WATERLINE	9,750
FOREST AREA SD 526 ELM STREET TIONESTA,PA 16353	NONE	PC	2016 SUMMER DAY CAMP	9,000
Total . . . . ▶ **3a**				104,553

TY 2015 Investments - Other Schedule

Name: J BOWMAN PROPER CHARITABLE TRUST

EIN: 25-1670828

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS - FIXED	AT COST	527,904	540,672
MUTUAL FUNDS - EQUITY	AT COST	1,142,036	1,287,394

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TY 2015 Other Decreases Schedule

Name: J BOWMAN PROPER CHARITABLE TRUST

EIN: 25-1670828

Description	Amount
ADJ FOR MANDITORY MERGER OF WILLIS TOWER	276

TY 2015 Other Income Schedule

Name: J BOWMAN PROPER CHARITABLE TRUST

EIN: 25-1670828

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RECOVERY OF GRANTS	3,225	0	
POWERSHARES DB AGRICULTURE FUND		171	

TY 2015 Other Increases Schedule

Name: J BOWMAN PROPER CHARITABLE TRUST

EIN: 25-1670828

Description	Amount
ADJ FOR SALES AND TRANSACTIONS	4

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TY 2015 Taxes Schedule

Name: J BOWMAN PROPER CHARITABLE TRUST

EIN: 25-1670828

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL ESTIMATES - PRINCIPAL	1,774	0		0