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Form 990-PF		Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation		OMB No 1545-0052 2015 Open to Public Inspection	
Department of the Treasury Internal Revenue Service		Do not enter social security numbers on this form as it may be made public. Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.			
For calendar year 2015 or tax year beginning		10/1/2015		, and ending 9/30/2016	
Name of foundation		A Employer identification number			
CAROLINE J S SANDERS TD		23-6781822			
Number and street (or P O box number if mail is not delivered to street address) Room/suite		B Telephone number (see instructions)			
Wells Fargo Bank N A Trust Tax Dept - 1 W 4th St 4th Floor MAC D4000-041		(888) 730-4933			
City or town State ZIP code		C If exemption application is pending, check here ☐			
Winston Salem NC 27101-3818		D 1. Foreign organizations, check here ☐			
Foreign country name Foreign province/state/county Foreign postal code		2 Foreign organizations meeting the 85% test, check here and attach computation ☐			
G Check all that apply ☐ Initial return ☐ Initial return of a former public charity		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐			
☐ Final return ☐ Amended return		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐			
☐ Address change ☐ Name change					
H Check type of organization ☒ Section 501(c)(3) exempt private foundation					
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation					
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 761,509		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)			
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,552	15,401		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-1,884			
	b Gross sales price for all assets on line 6a 302,340				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	13,668	15,401	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	11,293	8,470		2,823
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	833			833
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	434	434		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	9	9		
	24 Total operating and administrative expenses. Add lines 13 through 23	12,569	8,913	0	3,656
	25 Contributions, gifts, grants paid	31,000			31,000
26 Total expenses and disbursements. Add lines 24 and 25	43,569	8,913	0	34,656	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-29,901				
b Net investment income (if negative, enter -0-)		6,488			
c Adjusted net income (if negative, enter -0-)			0		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	26,704	32,411	32,411
	3	Accounts receivable			
		Less allowance for doubtful accounts			
	4	Pledges receivable			
		Less allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule)			
		Less allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	169,788		
	c	Investments—corporate bonds (attach schedule)			
	Liabilities	11	Investments—land, buildings, and equipment basis		
		Less accumulated depreciation (attach schedule)			
12		Investments—mortgage loans			
13		Investments—other (attach schedule)	529,511	666,441	729,098
14		Land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers—see the instructions Also, see page 1, item i)	726,003	698,852	761,509
17		Accounts payable and accrued expenses			
18		Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	726,003	698,852		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see instructions)	726,003	698,852		
31	Total liabilities and net assets/fund balances (see instructions)	726,003	698,852		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	726,003
2	Enter amount from Part I, line 27a	2	-29,901
3	Other increases not included in line 2 (itemize) ☐ See Attached Statement	3	3,880
4	Add lines 1, 2, and 3	4	699,982
5	Decreases not included in line 2 (itemize) ☐ See Attached Statement	5	1,130
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	698,852

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-1,884	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 }		3	0	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	36,756	809,052	0.045431
2013	45,263	828,577	0.054627
2012	41,281	795,531	0.051891
2011	37,866	772,308	0.049030
2010	26,365	805,736	0.032722
2 Total of line 1, column (d)		2	0.233701
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.046740
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5		4	742,592
5 Multiply line 4 by line 3		5	34,709
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	65
7 Add lines 5 and 6		7	34,774
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions		8	34,656

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1		130
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		130
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		130
6	Credits/Payments			
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a		137
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7		137
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		7
11	Enter the amount of line 10 to be Credited to 2016 estimated tax ☐ Refunded ☐	11		0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ PA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► WELLS FARGO BANK N A Telephone no ► 888-730-4933			
Located at ► 1 W 4th St 4th Floor MAC D4000-041 Winston Salem NC ZIP+4 ► 27101-3818				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? ☐ Yes ☒ No		
If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No
- c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
- If "Yes," attach the statement required by Regulations section 53.4945–5(d) N/A
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N.A. 1 W 4th St 4th Floor MAC D4000-041 Winston Salem, NC	Trustee SEE ATTACHED	11,293		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	723,897
b	Average of monthly cash balances	1b	30,004
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	753,901
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	753,901
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	11,309
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	742,592
6	Minimum investment return. Enter 5% of line 5	6	37,130

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	37,130
2a	Tax on investment income for 2015 from Part VI, line 5	2a	130
b	Income tax for 2015 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	130
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	37,000
4	Recoveries of amounts treated as qualifying distributions	4	3,500
5	Add lines 3 and 4	5	40,500
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	40,500

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	34,656
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	34,656
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	34,656

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				40,500
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			6,790	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2015				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2015 from Part XII, line 4 $\blacktriangleright$ \$ 34,656				
a Applied to 2014, but not more than line 2a			6,790	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2015 distributable amount				27,866
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2014. Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016				12,634
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total				3a 31,000
b Approved for future payment NONE				
Total				3b 0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|---|
| 1 | <p>Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> | |
| a | <p>Transfers from the reporting foundation to a noncharitable exempt organization of</p> | |
| | <p>(1) Cash</p> | 1 |
| | <p>(2) Other assets</p> | 1 |
| b | <p>Other transactions</p> | |
| | <p>(1) Sales of assets to a noncharitable exempt organization</p> | 1 |
| | <p>(2) Purchases of assets from a noncharitable exempt organization</p> | 1 |
| | <p>(3) Rental of facilities, equipment, or other assets</p> | 1 |
| | <p>(4) Reimbursement arrangements</p> | 1 |
| | <p>(5) Loans or loan guarantees</p> | 1 |
| | <p>(6) Performance of services or membership or fundraising solicitations</p> | 1 |
| c | <p>Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> | |
| d | <p>If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

John N. Salento SVP Wells Fargo Bank N.A.
Signature of officer or trustee

12/5/2016
Date

SVP Wells Fargo Bank N A

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JOSEPH J CASTRIANO

Preparer's signature

John A. Smith

Date	
------	--

12/5/2016

Check ☒ if self-employed

PTIN

P01251603

Firm's name ► PricewaterhouseCoopers, LLP

Firm's address ▶ 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Firm's EIN ▶ 13-4008324

Phone no	412-355-6000
----------	--------------

Firm's address ► 600 GRANT STREET, PITTSBURGH, PA 15219-2777

Phone no	412-355-6000
----------	--------------

Form 990

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

1812 PRODUCTIONS INC

Street

2329 S 3RD ST

City

PHILADELPHIA

State

PA

Zip Code

19148

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

1,500

Name

AMERICAN RED CROSS

Street

2221 CHESTNUT STREET

City

PHILADELPHIA

State

PA

Zip Code

19103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name

BAKER INDUSTRIES

Street

3506 F ST

City

PHILADELPHIA

State

PA

Zip Code

19134

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

CAMDEN CITY GARDEN CLUB

Street

3 RIVERSIDE DRIVE

City

CAMDEN

State

NJ

Zip Code

08103

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,500

Name

CITY YEAR INC

Street

1122 LADY ST

City

COLUMBIA

State

SC

Zip Code

29201

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,500

Name

CRADLE OF LIBERTY COUNCIL, BOY SCOUTS OF AMERICA

Street

1485 VALLEY FORGE RD

City

WAYNE

State

PA

Zip Code

19087

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,500

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

HELPHOPELIVE INC

Street

City

State

Zip Code

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

4,000

Name

LIVECONNECTIONS ORG

Street

3025 WALNUT ST

City

PHILADELPHIA

State

PA

Zip Code

19104

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

3,500

Name

RESOURCES FOR HUMAN DEVELOPMENT INC

Street

4700 WISSAHICKON AVE, STE 126

City

PHILADELPHIA

State

PA

Zip Code

19144-4248

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

SUMMER SEARCH PHILADELPHIA PROGRAM

Street

101 HOWARD

City

SAN FRANCISCO

State

CA

Zip Code

94105

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

2,500

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I. Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions										Short Term CG Distributions									
Amount										Amount									
7,486										0									
Description										Description									
CUSIP #										CUSIP #									
Check "X" to include in Part IV										Check "X" if Purchaser is a Business									
Purchaser										Purchaser									
Acquisition Method										Acquisition Method									
Date Acquired										Date Sold									
Gross Sales Price										Cost or Other Basis									
Valuation Method										Expense of Sale and Cost of Improvements									
Depreciation										Adjustments									
Net Gain or Loss										Net Gain or Loss									
Sales										Depreciation and Adjustments									
302,340										0									
-1,882										304,224									
0										0									

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Line	Description	CUSIP #	Check "X" if to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Capital Gains/Losses		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
									Gross Sales Price	Cost or Other Basis	Gross Sales	302,340	302,340	302,340	304,224	0	-1,884	0
73	EM C CORP MASS	268648102	X				2/25/2014	10/23/2015	1,958	1,927								
74	EM C CORP MASS	268648102	X				2/25/2014	10/23/2015	783	789								
75	EM C CORP MASS	268648102	X				1/27/2015	10/23/2015	261	276								
76	EATON VANCE GLOBAL MAC	277923728	X				10/27/2015	12/1/2016	563	577								
77	FID ADV EMER MKTS INC-CL	315920702	X				5/13/2015	11/10/2015	475	501								
78	FID ADV EMER MKTS INC-CL	315920702	X				5/23/2015	12/1/2016	446	508								
79	FID ADV EMER MKTS INC-CL	315920702	X				5/13/2015	12/1/2016	458	515								
80	FID ADV EMER MKTS INC-CL	315920702	X				5/13/2015	12/1/2016	285	271								
81	JP MORGAN MID CAP VALUE	339128100	X				7/14/2014	11/10/2015	590	606								
82	JP MORGAN MID CAP VALUE	339128100	X				7/14/2014	4/22/2016	1,877	1,780								
83	JP MORGAN MID CAP VALUE	339128100	X				7/14/2014	5/12/2016	1,176	1,188								
84	DODGE & COX INTL STOCK	256205103	X				11/16/2015	5/12/2016	1,518	1,700								
85	DODGE & COX INTL STOCK	256205103	X				10/1/2008	8/22/2016	7,118	6,232								
86	DODGE & COX INTL STOCK	256205103	X				11/16/2015	8/22/2016	397	404								
87	DODGE & COX INTL STOCK	256205103	X				1/25/2016	8/22/2016	4,543	3,821								
88	DODGE & COX INTL STOCK	256205103	X				5/10/2012	8/22/2016	2,478	1,997								
89	DODGE & COX INCOME FDC	256210105	X				1/27/2015	12/1/2016	145	153								
90	T ROWE PRICE SHORT TERM	77957P105	X				11/16/2015	4/22/2016	1,324	1,324								
91	T ROWE PRICE INST FLOAT	77958B402	X				1/23/2014	12/1/2016	503	537								
92	T ROWE PRICE INST FLOAT	77958B402	X				12/3/2014	5/12/2016	119	124								
93	T ROWE PRICE REAL ESTAT	779919109	X				12/24/2015	12/1/2016	179	192								
94	T ROWE PRICE REAL ESTAT	779919109	X				4/27/2016	5/12/2016	151	149								
95	T ROWE PRICE REAL ESTAT	779919109	X				12/24/2015	5/12/2016	353	376								
96	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/10/2013	12/1/2016	2,617	2,617								
97	SPDR DJ WILSHIRE INTERNA	78463X863	X				12/1/2014	12/1/2016	746	858								
98	SPDR DJ WILSHIRE INTERNA	78463X863	X				10/16/2014	12/1/2016	1,137	1,282								
99	SPDR DJ WILSHIRE INTERNA	78463X863	X				7/24/2015	12/1/2016	711	840								
100	SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	4/22/2016	4,619	5,154								
101	SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	4/22/2016	1,175	1,110								
102	SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	5/12/2016	293	278								
103	SPDR DJ WILSHIRE INTERNA	78463X863	X				5/23/2011	8/22/2016	3,528	3,251								
104	STERLING CAPITAL STRAT	85917K548	X				7/14/2014	4/22/2016	789	852								
105	STERLING CAPITAL STRAT	85917K548	X				7/14/2014	5/12/2016	8,085	8,751								
106	STRATTON SM-CAP VALUE F	863137105	X				7/14/2014	11/10/2015	521	542								
107	SUNCOR ENERGY INC NEW	867224107	X				9/1/2015	4/26/2016	431	409								
108	SUNCOR ENERGY INC NEW	867224107	X				7/13/2015	4/26/2016	144	135								
109	TJX COMPANIES INC	872540109	X				9/1/2015	11/10/2015	716	695								
110	TJX COMPANIES INC	872540109	X				12/7/2015	12/5/2016	343	342								
111	JP MORGAN CHASE & CO	46625H100	X				2/25/2014	4/26/2016	319	285								
112	JP MORGAN MID CAP VALUE	339128100	X				7/14/2014	8/22/2016	59	60								
113	JP MORGAN MID CAP VALUE	339128100	X				7/14/2014	8/22/2016	2,179	2,196								
114	DODGE & COX INCOME FDC	256210105	X				5/15/2015	12/1/2016	2,484	2,578								
115	DODGE & COX INCOME FDC	256210105	X				6/15/2015	8/22/2016	1,529	1,503								
116	GILEAD SCIENCES INC	375558103	X				9/1/2015	4/26/2016	506	510								
117	GOLDMAN SACHS GROUP IN	38141G104	X				2/25/2014	6/10/2016	2,250	2,452								
118	HSBC - ADR	404280406	X				2/25/2014	3/1/2016	2,256	3,663								
119	HSBC - ADR	404280406	X				9/1/2015	3/1/2016	484	573								
120	JP MORGAN CHASE & CO	46625H100	X				7/28/2015	11/10/2015	677	681								
121	JP MORGAN CHASE & CO	46625H100	X				8/25/2016	9/30/2016	666	661								
122	JP MORGAN CHASE & CO	46625H100	X				9/1/2015	4/26/2016	638	616								
123	JP MORGAN CHASE & CO	46625H100	X				2/25/2014	9/30/2016	999	856								
124	JOHNSON CONTROLS INC	478366107	X				2/25/2014	4/26/2016	2,743	3,230								
125	JOHNSON CONTROLS INC	478366107	X				9/1/2015	4/26/2016	422	395								
126	JP MORGAN HIGH YIELD FUN	4812C0803	X				12/3/2014	12/1/2016	337	412								
127	JP MORGAN HIGH YIELD FUN	4812C0803	X				12/3/2014	5/12/2016	184	210								
128	MCKESSON CORP	58155Q103	X				7/28/2015	11/10/2015	919	1,133								
129	MCKESSON CORP	58155Q103	X				2/25/2014	4/26/2016	886	884								
130	MERGER FUND-INST #301	569509207	X				10/20/2011	10/27/2015	1,175	1,202								
131	MERGER FUND-INST #301	569509207	X				10/20/2011	12/1/2016	388	411								
132	MET WEST TOTAL RETURN E	592905503	X				12/7/2015	12/1/2016	3,047	3,144								
133	MET WEST TOTAL RETURN E	592905503	X				12/7/2015	8/22/2016	9,420	9,420								
134	MONSANTO CO NEW	61166W101	X				7/13/2015	4/26/2016	470	543								
135	ASSG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	12/1/2016	2,614	2,783								
136	ASSG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	12/1/2016	929	1,046								
137	ASSG GLOBAL ALTERNATIVES	638721885	X				7/12/2013	8/22/2016	6,922	8,130								
138	NESTLE S A REGISTERED S	641069406	X				2/25/2014	4/26/2016	2,594	2,629								
139	OPPENHEIMER DEVELOPING	663574604	X				2/11/2013	8/22/2016	6,526	7,032								
140	OPPENHEIMER DEVELOPING	663574604	X				12/3/2014	8/22/2016	15,665	17,102								
141	OPPENHEIMER DEVELOPING	663574604	X				12/7/2015	8/22/2016	7,659	8,240								
142	PRINCIPAL GL MULT STRAT-	742551696	X				8/14/2014	8/22/2016	7,930	7,951								
143	BOSTON P LING/SHRT RES-IN	74925K581	X				10/9/2013	11/10/2015	375	324								
144	BOSTON P LING/SHRT RES-IN	74925K581	X				4/27/2016	8/22/2016	289	285								

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Long Term CG Distributions															Amount		Totals		Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss	
Short Term CG Distributions															7,496		Capital Gains/Losses		302,340		304,224		-1,864	
															0		Other sales		0		0		0	
	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss									
145	BOSTON P LING/SHRT RES-IN	74925K581	X				10/9/2013	8/22/2016	2,207	1,959					248									
146	T ROWE PRICE SHORT TERM	77957P105	X				9/11/2014	12/1/2016	715	725				-10	0									
147	T ROWE PRICE SHORT TERM	77957P105	X				5/13/2015	12/1/2016	321	325					-4									
148	T ROWE PRICE SHORT TERM	77957P105	X				5/13/2015	4/22/2016	4,546	4,575					-29									
149	T ROWE PRICE SHORT TERM	77957P105	X				6/15/2015	4/22/2016	3,965	3,982				-17	0									
150	NESTLE S A REGISTERED S	641069406	X				9/12/2015	4/26/2016	741	725					16									
151	NEUBERGER BERMAN LONG	64128R608	X				7/14/2014	11/10/2015	292	299					-7									
152	NEUBERGER BERMAN LONG	64128R608	X				7/14/2014	12/1/2016	583	637					-54									
153	NEUBERGER BERMAN LONG	64128R608	X				7/14/2014	5/12/2016	114	117					3									
154	NEUBERGER BERMAN LONG	64128R608	X				6/29/2014	8/22/2016	115	118				-3	0									
155	NEUBERGER BERMAN LONG	64128R608	X				7/14/2014	8/22/2016	5,350	5,430					-80									
156	ORACLE CORPORATION	68399X105	X				2/25/2014	3/16/2016	2,825	2,682					143									
157	ORACLE CORPORATION	68399X105	X				1/27/2015	3/16/2016	404	436					-32									
158	OPPENHEIMER DEVELOPING	683974604	X				1/23/2014	11/10/2015	12,653	14,615					-1,962									
159	OPPENHEIMER DEVELOPING	683974604	X				1/23/2014	4/22/2016	3,215	3,726				246	-265									

Part I, Line 16b (990-PF) - Accounting Fees

		833	0	0	833
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	TAX PREP FEES	833			833

Part I, Line 18 (990-PF) - Taxes

		434	434	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	434	434		

Part I, Line 23 (990-PF) - Other Expenses

		9	9	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	ADR FEES	9	9		

Part II, Line 13 (990-PF) - Investments - Other

		529,511		666,441		729,098	
Asset Description		Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year		
1				0			
2	CISCO SYSTEMS INC		0	4,644	6,503		
3	COGNIZANT TECH SOLUTIONS CRP COM		0	4,379	3,578		
4	CUMMINS INC.		0	3,489	3,204		
5	DIAGEO PLC - ADR		0	4,195	4,061		
6	WALT DISNEY CO		0	2,806	3,250		
7	DODGE & COX INCOME FD COM 147		0	21,974	25,220		
8	GILEAD SCIENCES INC		0	2,514	2,374		
9	MICROSOFT CORP		0	6,203	8,064		
10	PNC FINANCIAL SERVICES GROUP		0	4,715	4,504		
11	ROCHE HOLDINGS LTD - ADR		0	5,301	4,955		
12	SCHLUMBERGER LTD		0	5,486	4,718		
13	TJX COS INC NEW		0	2,135	2,617		
14	THERMO FISHER SCIENTIFIC INC		0	3,090	3,976		
15	TOTAL FINA ELF S A ADR		0	4,688	4,054		
16	UNION PACIFIC CORP		0	5,329	5,852		
17	MCKESSON CORP		0	4,419	4,169		
18	MANULIFE FINANCIAL CORP		0	4,171	4,092		
19	UNITED PARCEL SERVICE-CL B		0	2,893	3,281		
20	ARTISAN INTERNATIONAL FD 1662		0	19,205	26,581		
21	TARGET CORP		0	3,314	3,777		
22	UNITEDHEALTH GROUP INC		0	3,699	6,300		
23	HAIN CELESTIAL GROUP INC		0	2,587	2,313		
24	MERGER FUND-INST #301		0	13,452	13,385		
25	AFFILIATED MANAGERS GROUP INC		0	5,240	4,341		
26	APPLE COMPUTER INC COM		0	8,175	11,305		
27	BOEING COMPANY		0	5,635	5,928		
28	CVS/CAREMARK CORPORATION		0	4,159	4,894		
29	BLACKROCK INC		0	2,082	2,537		
30	ARTISAN MID CAP FUND-INSTL 1333		0	31,341	34,436		
31	MET WEST TOTAL RETURN BOND CL 151		0	42,812	43,451		
32	FID ADV EMER MKTS INC- CL 1607		0	43,579	45,766		
33	MONSANTO CO NEW		0	4,514	4,599		
34	T ROWE PRICE REAL ESTATE FD 122		0	13,938	14,879		
35	JPMORGAN CHASE & CO		0	5,809	6,659		
36	SUNCOR ENERGY INC NEW F		0	4,768	5,000		
37	EATON VANCE GLOBAL MACRO - I		0	22,932	22,884		
38	DODGE & COX INT'L STOCK FD 1048		0	17,270	26,757		
39	AMER CENT SMALL CAP GRWTH INST 338		0	23,845	23,380		
40	MERCK & CO INC NEW		0	3,651	4,181		
41	JP MORGAN MID CAP VALUE-I 758		0	25,010	34,426		
42	BERSHIRE HATHAWAY INC		0	5,345	6,501		
43	ALPHABET INC/CA		0	5,220	6,996		
44	STERLING CAPITAL STRATTON SMALL CA		0	22,142	23,002		
45	COMCAST CORP CLASS A		0	5,010	6,302		
46	ASG GLOBAL ALTERNATIVES-Y 1993		0	14,993	13,365		

Part II, Line 13 (990-PF) - Investments - Other

Asset Description		Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
47	VANGUARD REIT VIPER		0	12,185	21,512
48	AQR MANAGED FUTURES STR-I		0	22,710	22,544
49	LAS VEGAS SANDS CORP		0	4,614	4,603
50	CELANESE CORP		0	3,893	4,659
51	CITIGROUP INC		0	4,570	4,723
52	VANGUARD INFLAT-PROT SECS-ADM 511		0	3,605	3,692
53	AMERIPRISE FINL INC		0	4,514	3,991
54	JPMORGAN HIGH YIELD FUND SS 3580		0	32,482	32,316
55	T ROWE PRICE INST FLOAT RATE 170		0	13,421	13,369
56	OPPENHEIMER DEVELOPING MKT-I 799		0	30,248	30,782
57	INV BALANCE RISK COMM STR-Y 8611		0	7,617	7,738
58	EATON CORP PLC		0	2,846	2,628
59	NEUBERGER BERMAN LONG SH-INS #183		0	13,476	13,349
60	CREDIT SUISSE COMM RT ST-CO 2156		0	8,824	7,584
61	BLACKROCK GL L/S CREDIT-INS #1833		0	27,443	26,732
62	CME GROUP INC		0	3,755	5,226
63	SPDR DJ WILSHIRE INTERNATIONAL REA		0	13,009	15,558
64	ROBECO BP LNG/SHRT RES-INS		0	5,071	5,675

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Recovery of Grants Paid	1	3,500
2	Federal Excise Tax Refund	2	380
3	Total	3	3,880

Line 5 - Decreases not included in Part III, Line 2

1	Cost Basis Adjustment	1	22
2	Gain on CY Sales Not Settled at Year End	2	523
3	Mutual Fund Timing Difference	3	158
4	PY Return of Capital Adjustment	4	424
5	Total	5	1,130

Amount

Long Term C.G. Distributions 7 496

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		Amount														
Short Term CG Distributions		7,495	0													
Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj. Basis or Losses			
70 DREYFUS EMG MKT DEBT LC	261980494		7/24/2015	12/4/2015	289		0	321	-22		0	0	-9,380			
71 DREYFUS EMG MKT DEBT LC	261980494		12/13/2010	12/4/2015	432		0	573	-141		0	0	-141			
72 DRIEHAUS ACTIVE INCOME	262028855		8/10/2012	10/27/2015	7,921		0	8,100	-179		0	0	-179			
73 E M C CORP MASS	266648102		2/25/2014	10/23/2015	1,956		0	1,927	29		0	0	29			
74 E M C CORP MASS	266648102		5/25/2014	10/23/2015	783		0	789	-6		0	0	-6			
75 E M C CORP MASS	266648102		10/27/2015	11/10/2015	261		0	276	-15		0	0	-15			
76 EATON VANCE GLOBAL MAC	277923728		10/27/2015	12/1/2016	563		0	577	-14		0	0	-14			
77 FID ADV EMER MKTS INC- CI	315920702		5/13/2015	11/10/2015	475		26	501	0		0	0	0			
78 FID ADV EMER MKTS INC- CI	315920702		5/23/2015	11/10/2015	446		0	508	-62		0	0	-62			
79 FID ADV EMER MKTS INC- CI	315920702		5/13/2015	12/1/2016	458		0	515	-57		0	0	-57			
80 FID ADV EMER MKTS INC- CI	315920702		5/13/2015	5/12/2016	265		6	271	0		0	0	0			
81 JP MORGAN MID CAP VALUE	339128100		7/14/2014	11/10/2015	608		0	608	-16		0	0	-16			
82 JP MORGAN MID CAP VALUE	339128100		7/14/2014	4/22/2016	1,677		0	1,780	-103		0	0	-103			
83 JP MORGAN MID CAP VALUE	339128100		7/14/2014	5/12/2016	176		0	189	-13		0	0	-13			
84 DODGE & COX INT'L STOCK	256206103		11/16/2015	5/12/2016	1,518		0	1,700	-182		0	0	-182			
85 DODGE & COX INT'L STOCK	256206103		10/1/2008	8/22/2016	7,178		0	6,232	946		0	0	946			
86 DODGE & COX INT'L STOCK	256206103		11/16/2015	8/22/2016	397		0	404	-7		0	0	-7			
87 DODGE & COX INT'L STOCK	256206103		1/25/2016	8/22/2016	4,543		0	3,821	722		0	0	722			
88 DODGE & COX INT'L STOCK	256206103		5/10/2012	8/22/2016	2,478		0	1,997	481		0	0	481			
89 DODGE & COX INCOME FDO	256210105		11/16/2015	12/1/2016	145		0	153	-8		0	0	-8			
90 T ROWE PRICE SHORT TERM	77957P105		1/23/2014	4/21/2016	1,324		0	1,324	0		0	0	0			
91 T ROWE PRICE INST FLOAT	77958B402		1/23/2014	5/12/2016	503		0	537	-34		0	0	-34			
92 T ROWE PRICE INST FLOAT	77958B402		1/23/2014	5/12/2016	119		0	124	-5		0	0	-5			
93 T ROWE PRICE REAL ESTAT	779919109		12/24/2015	12/1/2016	179		0	192	-13		0	0	-13			
94 T ROWE PRICE REAL ESTAT	779919109		4/21/2016	5/12/2016	151		0	149	2		0	0	2			
95 T ROWE PRICE REAL ESTAT	779919109		12/24/2015	5/12/2016	393		0	376	17		0	0	17			
96 SPDR DJ WILSHIRE INTERNA	78463X863		1/10/2013	12/1/2016	2,309		0	2,617	-308		0	0	-308			
97 SPDR DJ WILSHIRE INTERNA	78463X863		1/21/2014	12/1/2016	746		0	858	-112		0	0	-112			
98 SPDR DJ WILSHIRE INTERNA	78463X863		10/16/2014	12/1/2016	1,137		0	1,292	-155		0	0	-155			
99 SPDR DJ WILSHIRE INTERNA	78463X863		7/14/2015	12/1/2016	711		0	840	-129		0	0	-129			
100 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	12/1/2016	4,619		0	5,154	-535		0	0	-535			
101 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	4/22/2016	1,175		0	1,110	65		0	0	65			
102 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	5/12/2016	293		0	278	15		0	0	15			
103 SPDR DJ WILSHIRE INTERNA	78463X863		5/23/2011	8/22/2016	3,526		0	3,291	235		0	0	235			
104 STERLING CAPITAL STRAT	85917K546		7/14/2014	4/22/2016	789		0	852	-63		0	0	-63			
105 STERLING CAPITAL STRAT	85917K546		7/14/2014	5/12/2016	8,085		0	8,751	-666		0	0	-666			
106 STRATON SM-CAP VALUE F	863137105		7/14/2014	11/10/2015	521		0	542	-21		0	0	-21			
107 SUNCOR ENERGY INC NEW	867224107		9/1/2015	4/26/2016	431		0	409	22		0	0	22			
108 SUNCOR ENERGY INC NEW	867224107		7/13/2015	4/26/2016	144		0	135	9		0	0	9			
109 TJX COMPANIES INC	872540109		9/1/2015	11/10/2015	716		0	695	21		0	0	21			
110 TJX COMPANIES INC	872540109		1/27/2015	1/25/2016	343		0	342	1		0	0	1			
111 JPMORGAN CHASE & CO	46625H100		2/25/2014	4/26/2016	319		0	285	34		0	0	34			
112 JPMORGAN MID CAP VALUE	339128100		7/14/2014	8/22/2016	59		0	60	-1		0	0	-1			
113 JPMORGAN MID CAP VALUE	339128100		7/24/2015	8/22/2016	2,179		0	2,196	-17		0	0	-17			
114 DODGE & COX INCOME FDO	256210105		6/15/2015	12/1/2016	2,484		0	2,578	-94		0	0	-94			
115 DODGE & COX INCOME FDO	256210105		6/15/2015	8/22/2016	1,529		0	1,503	26		0	0	26			
116 GILEAD SCIENCES INC	315558103		9/1/2015	4/26/2016	506		0	510	-4		0	0	-4			
117 GOLDMAN SACHS GROUP IN	38141G104		2/25/2014	6/10/2016	2,250		0	2,452	-202		0	0	-202			
118 HSBC - ADR	404280406		2/25/2014	3/1/2016	2,256		0	3,663	-1,407		0	0	-1,407			
119 HSBC - ADR	404280406		9/1/2015	3/1/2016	484		0	573	-89		0	0	-89			
120 JPMORGAN CHASE & CO	46625H100		7/28/2015	11/10/2015	677		0	681	-4		0	0	-4			
121 JPMORGAN CHASE & CO	46625H100		8/25/2016	9/30/2016	668		0	661	7		0	0	7			
122 JPMORGAN CHASE & CO	46625H100		9/1/2015	4/26/2016	638		0	616	22		0	0	22			
123 JPMORGAN CHASE & CO	46625H100		2/25/2014	9/30/2016	999		0	866	143		0	0	143			
124 JOHNSON CONTROLS INC	478368107		2/25/2014	4/26/2016	2,743		0	3,230	-487		0	0	-487			
125 JOHNSON CONTROLS INC	478368107		9/1/2015	4/26/2016	422		0	395	27		0	0	27			
126 JPMORGAN HIGH YIELD FUN	4812C0803		1/23/2014	1/21/2016	337		26	412	-75		0	0	-75			
127 JPMORGAN HIGH YIELD FUN	4812C0803		1/23/2014	5/12/2016	184		0	210	-26		0	0	-26			
128 MCKESSON CORP	581560103		7/28/2015	11/10/2015	919		0	1,133	-214		0	0	-214			
129 MCKESSON CORP	581560103		2/25/2014	4/26/2016	886		0	884	2		0	0	2			
130 MERGER FUND-INST #301	589509207		10/20/2011	10/27/2015	1,175		0	1,202	-27		0	0	-27			
131 MERGER FUND-INST #301	589509207		10/20/2011	12/1/2016	388		0	411	-23		0	0	-23			
132 MET WEST TOTAL RETURN B	592905509		1/27/2015	12/1/2016	3,047		0	3,144	-97		0	0	-97			
133 MET WEST TOTAL RETURN B	592905509		1/27/2015	8/22/2016	9,420		0	9,420	0		0	0	0			
134 MORGANTO CO NEW	61166W101		7/13/2015	4/26/2016	470		0	543	-73		0	0	-73			
135 ASG GLOBAL ALTERNATIVES	638721885		7/12/2013	10/27/2015	2,614		0	2,783	-169		0	0	-169			
136 ASG GLOBAL ALTERNATIVES	638721885		7/12/2013	12/1/2016	929		0	1,046	-117		0	0	-117			
137 ASG GLOBAL ALTERNATIVES	638721885		7/12/2013	8/22/2016	6,922		0	8,130	-1,208		0	0	-1,208			
138 NESTLE S A REGISTERED S	841069406		2/25/2014	4/26/2016	2,564		0	2,629	-65		0	0	-65			

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Long Term CG Distributions		7,496		0				294,844		570		-9,380		0		Gains Minus Excess FMV Over Adj Basis or Losses	
Short Term CG Distributions																	
	Description of Property Sold	CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	F M V as of 12/31/89	Adjusted Basis as of 12/31/89	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses				
139	OPPENHEIMER DEVELOPING	683974604		21/11/2013	8/22/2016	6,526		-	7,032	-506	0	0	-506				
140	OPPENHEIMER DEVELOPING	683974604		1/23/2014	8/22/2016	15,695		-	17,102	-1,407	0	0	-1,407				
141	OPPENHEIMER DEVELOPING	683974604		1/27/2015	8/22/2016	7,659		-	8,240	-581	0	0	-581				
142	PRINCIPAL GL MULT STRAT-I	742551696		8/14/2014	10/27/2015	7,930		-	7,951	-21	0	0	-21				
143	BOSTON P LINGSHRT RES-IN	74925K581		10/9/2013	11/10/2015	375		-	324	51	0	0	51				
144	BOSTON P LINGSHRT RES-IN	74925K581		10/9/2013	8/22/2016	289		-	285	4	0	0	4				
145	BOSTON P LINGSHRT RES-IN	74925K581		10/9/2013	8/22/2016	2,207		-	1,959	248	0	0	248				
146	T ROWE PRICE SHORT TERM	77957P105		9/11/2014	1/21/2016	725		-	725	-10	0	0	-10				
147	T ROWE PRICE SHORT TERM	77957P105		5/13/2015	1/21/2016	321		-	325	-4	0	0	-4				
148	T ROWE PRICE SHORT TERM	77957P105		5/13/2015	4/22/2016	4,546		-	4,575	-29	0	0	-29				
149	T ROWE PRICE SHORT TERM	77957P105		6/15/2015	4/22/2016	3,965		-	3,982	-17	0	0	-17				
150	NESTLE S.A. REGISTERED S	641069406		9/1/2015	4/28/2016	741		-	725	16	0	0	16				
151	NEUBERGER BERMAN LONG	64128R608		7/14/2014	11/10/2015	292		-	299	-7	0	0	-7				
152	NEUBERGER BERMAN LONG	64128R608		7/14/2014	1/21/2016	583		-	637	-54	0	0	-54				
153	NEUBERGER BERMAN LONG	64128R608		7/14/2014	5/12/2016	114		-	117	-3	0	0	-3				
154	NEUBERGER BERMAN LONG	64128R608		6/29/2014	8/22/2016	115		-	118	-3	0	0	-3				
155	NEUBERGER BERMAN LONG	64128R608		7/14/2014	8/22/2016	5,350		-	5,430	-80	0	0	-80				
156	ORACLE CORPORATION	88389X105		2/25/2014	3/16/2016	2,825		-	2,882	143	0	0	143				
157	ORACLE CORPORATION	88389X105		1/27/2015	3/16/2016	404		-	436	-32	0	0	-32				
158	OPPENHEIMER DEVELOPING	683974604		1/23/2014	11/10/2015	12,653		-	14,615	-1,962	0	0	-1,962				
159	OPPENHEIMER DEVELOPING	683974604		1/23/2014	4/22/2016	3,215		-	3,726	-285	0	0	-285				

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	Wells Fargo Bank N.A. Trust Tax D	X	1 W 4th St 4th Floor MAC D4000-041	Winston Salem	NC	27101-3818		TRUSTEE	SEE ATTAC	11,293		
										11,293	0	0

Part VI, Line 6a (990-PF) - Estimated Tax Payments

- 1 Credit from prior year return
- 2 First quarter estimated tax payment
- 3 Second quarter estimated tax payment
- 4 Third quarter estimated tax payment
- 5 Fourth quarter estimated tax payment
- 6 Other payments
- 7 Total

Date	1	Amount
	2	137
	3	
	4	
	5	
	6	
	7	137

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2014 that remained undistributed at the beginning of the 2015 tax year	1	6,790
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	6,790

Supplemental Information:

Part VIII: Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors.

Wells Fargo Bank N.A
1 W 4th Street 4th Floor Mac 4000-041
Winston-Salem, NC 27101-3818

The compensation reported in column (c) is calculated based on periodic market values and/or the applicable fee agreement. It is not determined solely on an hourly basis. Corporate Trustee services include, but are not limited to, administrative services such as fiduciary accounting, custody of assets, complying with tax filing requirements, complying with distribution provisions, and complying with federal and state laws applicable to private foundations, plus asset management services such as creating asset allocation strategies, investment reporting and reallocating and rebalancing of portfolios as necessary.