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Form **990-PF****Return of Private Foundation**

OMB No 1545-0052

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

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▶ Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**2015**

Open to Public Inspection

For calendar year 2015 or tax year beginning

10/01, 2015, and ending

09/30, 2016

Name of foundation PSALM 103 FOUNDATION		A Employer identification number 23-2500843
Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see instructions) (800) 839-1754
FOUNDATION SOURCE 501 SILVERSIDE RD		
City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19809-1377		C If exemption application is pending, check here. <input type="checkbox"/>
G Check all that apply	Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/>	D 1 Foreign organizations check here. <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change <input type="checkbox"/>		E If private foundation status was terminated under section 507(b)(1)(A), check here. <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 92,600,165.		
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc. received (attach schedule)	91,660,261.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments	35,470.	35,470.		
	4 Dividends and interest from securities	1,136,652.	1,136,652.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,405,773.			
	b Gross sales price for all assets on line 6a	19,952,185.			
	7 Capital gain net income (from Part IV, line 2)		1,405,589.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) ATCH. 1	-767.				
12 Total. Add lines 1 through 11	94,237,389.	2,577,711.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) ATCH. 2	68,149.			68,149.
	b Accounting fees (attach schedule) ATCH. 3	8,250.			8,250.
	c Other professional fees (attach schedule) [4]	261,646.	261,646.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions) [5]	2,766.	361.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH. 6	533,439.	40.		87,231.
	24 Total operating and administrative expenses. Add lines 13 through 23.	874,250.	262,047.		163,630.
	25 Contributions, gifts, grants paid	9,559,308.			9,559,308.
26 Total expenses and disbursements. Add lines 24 and 25	10,433,558.	262,047.	0.	9,722,938.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	83,803,831.				
b Net investment income (if negative, enter -0-)		2,315,664.			
c Adjusted net income (if negative, enter -0-)					

646

17

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	70,175.	2,161,882.	2,161,882.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,405.		
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 7		82,209,693.	90,221,317.
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 8	771,578.	334,337.	216,966.
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	844,158.	84,705,912.	92,600,165.
Liabilities	17	Accounts payable and accrued expenses	11,210.		
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	11,210.	0.	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted	832,948.		
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds		84,705,912.	
	30	Total net assets or fund balances (see instructions)	832,948.	84,705,912.	
	31	Total liabilities and net assets/fund balances (see instructions)	844,158.	84,705,912.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	832,948.
2	Enter amount from Part I, line 27a	2	83,803,831.
3	Other increases not included in line 2 (itemize) ▶ ATCH 9	3	69,133.
4	Add lines 1, 2, and 3	4	84,705,912.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	84,705,912.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	1,405,589.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8			3	0.	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2014	627,510.	1,236,754.	0.507385
2013	607,803.	1,695,551.	0.358469
2012	613,254.	1,836,501.	0.333925
2011	641,554.	2,193,513.	0.292478
2010	610,383.	2,578,042.	0.236762
2 Total of line 1, column (d)			2 1.729019
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.345804
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5			4 79,839,636.
5 Multiply line 4 by line 3			5 27,608,865.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 23,157.
7 Add lines 5 and 6			7 27,632,022.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 9,722,938.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.		1	46,313.
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2.		3	46,313.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	46,313.
6 Credits/Payments			
a 2015 estimated tax payments and 2014 overpayment credited to 2015.	6a 2,435.		
b Exempt foreign organizations - tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868).	6c 45,036.		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d.		7	47,471.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed.		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,158.
11 Enter the amount of line 10 to be Credited to 2016 estimated tax. 1,158. Refunded.		11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ _____ (2) On foundation managers: \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	X	
If "Yes," attach the statement required by General Instruction T		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>PA,</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses. <u>ATCH, 11</u>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions).	11	Yes	No
			X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12	Yes	No
	ATCH 12		X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address	13	Yes	No
	N/A		X	
14	The books are in care of	Telephone no		
	FOUNDATION SOURCE	800-839-1754		
	Located at	ZIP+4		
	501 SILVERSIDE ROAD, SUITE 123 WILMINGTON, DE	19809-1377		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here	15	Yes	No
	and enter the amount of tax-exempt interest received or accrued during the year			
16	At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	Yes	No
				X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions). ☐ Yes ☒ No(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ **5b**Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 13		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ATCH 14		427,021.

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B	Summary of Program-Related Investments (see instructions)
------------------	--

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
All other program-related investments See instructions		
3	NONE	
Total. Add lines 1 through 3		

Form **990-PF** (2015)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	56,880,152.
b	Average of monthly cash balances	1b	23,890,450.
c	Fair market value of all other assets (see instructions)	1c	284,866.
d	Total (add lines 1a, b, and c)	1d	81,055,468.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	81,055,468.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,215,832.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	79,839,636.
6	Minimum investment return. Enter 5% of line 5	6	3,991,982.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,991,982.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	46,313.
b	Income tax for 2015 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	46,313.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,945,669.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	3,945,669.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,945,669.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	9,722,938.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	9,722,938.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	9,722,938.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				3,945,669.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only.				
b Total for prior years 20 <u>13</u> , 20 <u>12</u> , 20 <u>11</u>				
3 Excess distributions carryover, if any, to 2015				
a From 2010 482,243.				
b From 2011 532,270.				
c From 2012 521,763.				
d From 2013 523,657.				
e From 2014 566,412.				
f Total of lines 3a through e	2,626,345.			
4 Qualifying distributions for 2015 from Part XII, line 4 ▶ \$ <u>9,722,938.</u>				
a Applied to 2014, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions).				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2015 distributable amount.				3,945,669.
e Remaining amount distributed out of corpus.	5,777,269.			
5 Excess distributions carryover applied to 2015 . (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	8,403,614.			
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2014 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2015 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2016.				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2010 not applied on line 5 or line 7 (see instructions)	482,243.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	7,921,371.			
10 Analysis of line 9				
a Excess from 2011 532,270.				
b Excess from 2012 521,763.				
c Excess from 2013 523,657.				
d Excess from 2014 566,412.				
e Excess from 2015 5,777,269.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

<div>Recipient</div> <div>Name and address (home or business)</div>	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year ATCH 15				
Total ► 3a				9,559,308.
b Approved for future payment				
Total ► 3b				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments .			14	35,470.	
4	Dividends and interest from securities			14	1,136,652.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property. .					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory	525990	184.	18	1,405,589.	
9	Net income or (loss) from special events . . .					
10	Gross profit or (loss) from sales of inventory. .					
11	Other revenue a K-1 INC/LOSS	525990	-767.			
b						
c						
d						
e						
12	Subtotal Add columns (b), (d), and (e)		-583.		2,577,711.	
13	Total. Add line 12, columns (b), (d), and (e)					2,577,128.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.

▶ Information about Schedule B (Form 990, 990-EZ, or 990-PF) and its instructions is at www.irs.gov/form990

OMB No 1545-0047

2015

Name of the organization

PSALM 103 FOUNDATION

Employer identification number

23-2500843

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **PSALM 103 FOUNDATION**Employer identification number
23-2500843**Part I Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	2013 TEMPLETON CLAT DECHERT LLP CIRA CTR, 2929 ARCH ST PHILADELPHIA, PA 19104	\$ 1,153,488.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
2	2014 JOHN M TEMPLETON JR REV TRUST DECHERT LLP CIRA CTR, 2929 ARCH ST PHILADELPHIA, PA 19104	\$ 88,681,648.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
3	J. M. TEMPLETON CUST TR JMT JR DECHERT LLP CIRA CTR, 2929 ARCH ST PHILADELPHIA, PA 191042808	\$ 33,203.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
4	JOHN M TEMPLETON JR REV TR DATED 6/1/90 DECHERT LLP CIRA CTR, 2929 ARCH ST PHILADELPHIA, PA 191042808	\$ 1,251,247.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
5	TEMPLETON CLAT DATED JULY 16 2001 DECHERT LLP CIRA CTR, 2929 ARCH ST PHILADELPHIA, PA 19104	\$ 540,675.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Employer identification number

23-2500843

[illegible]

Name of organization **PSALM 103 FOUNDATION**

Employer identification number

23-2500843

Part III **Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor.** Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Name	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Book Basis	Net Gain/(Loss)
Publicly-traded Securities				\$ 19,952,185	\$ 18,546,596	\$ 1,405,589
Total included in Part IV				<u>\$ 19,952,185</u>	<u>\$ 18,546,596</u>	<u>\$ 1,405,589</u>
Passthrough K-1 Capital Gain/(Loss) - UBI						\$ 184
Part I, Line 6a Total						<u>\$ 1,405,773</u>

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>
K-1 INC/LOSS FAITH VENTURES INC	-767.
TOTALS	<u>-767.</u>

ATTACHMENT 2

FORM 990PF, PART I - LEGAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
GENERAL CONSULTATIONS	68,149.			68,149.
TOTALS	<u>68,149.</u>			<u>68,149.</u>

ATTACHMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
TAX RETURN PREPARATION/REVIEW	8,250.			8,250.
TOTALS	<u>8,250.</u>			<u>8,250.</u>

ATTACHMENT 4

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
INVESTMENT MANAGEMENT SERVICES	261,646.	261,646.
TOTALS	<u>261,646.</u>	<u>261,646.</u>

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FOREIGN TAX PAID	361.	361.
PREPAID EXCISE TAX	2,405.	
TOTALS	<u>2,766.</u>	<u>361.</u>

ATTACHMENT 6

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
ADMINISTRATIVE FEES	79,676.		79,676.
ADMINISTRATIVE SET-UP FEE	7,500.		7,500.
BANK CHARGES	40.	40.	
K-1 EXP FAITH VENTURES INC	446,168.		
STATE OR LOCAL FILING FEES	55.		55.
TOTALS	<u>533,439.</u>	<u>40.</u>	<u>87,231.</u>

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
AB GLOBAL BOND FUND	4,252,484.	4,435,518.
AB SMALL CAP CORE PORTFOLIO	1,030,185.	1,081,834.
ADOBE SYSTEMS, INC	95,792.	106,261.
AETNA INC	334,240.	363,552.
ALEXION PHARMACEUTICALS, INC	121,414.	113,962.
ALLIANCEBERN DISCOVERY GROWTH	910,492.	1,073,460.
ALLIANCEBERN DISCOVERY VALUE F	883,253.	1,105,267.
ALLIANCEBERN HIGH INCOME ADVIS	3,885,280.	4,143,788.
ALLIANCEBERNSTEIN REALL ASSET	4,162,732.	4,512,817.
ALLSTATE CORP	322,596.	371,082.
ALPHABET INC	668,257.	674,688.
ALTRIA GROUP INC	337,371.	353,645.
AMER INTERNATIONAL GROUP INC	299,905.	324,649.
AMERICAN ELECTRIC POWER INC	376,752.	379,288.
APPLE INC	754,850.	890,721.
APPLIED MATERIALS INC	143,086.	252,114.
BANK OF AMERICA CORP	476,348.	564,934.
BERNSTEIN EMERGING MARKETS	14,995,759.	18,501,542.
BERNSTEIN INTERMED DURATION IN	17,163,373.	17,754,180.
BERNSTEIN INTERNATIONAL PORTFO	5,968,988.	6,635,491.
BERNSTEIN INTERNATIONAL SMALL	2,757,965.	2,865,555.
BERNSTEIN INTERNATIONAL STRATE	4,543,569.	4,713,006.
BIOGEN INC	234,952.	269,206.
CAPITAL ONE FINANCIAL CORP	189,556.	215,777.
CIGNA	209,779.	206,688.
CISCO SYSTEMS INC	228,128.	232,317.
COMCAST CORP	380,834.	447,928.
COSTCO WHOLESALE CORPORATION	221,752.	226,325.
CVS CAREMARK CORP	307,496.	288,150.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DELTA AIR LINES INC	328,802.	309,842.
DISCOVER FINL SVCS	191,817.	234,004.
DOLLAR GENERAL CORP	253,350.	238,036.
DR PEPPER SNAPPLE GROUP, INC	225,382.	217,226.
EATON CORP PLC	226,411.	223,940.
EBAY INC	142,209.	201,249.
EDISON INTL	285,483.	305,256.
EOG RESOURCES INC	333,349.	462,854.
ESTEE LAUDER COMPANIES INC	124,691.	128,058.
EXXON MOBIL CORP	389,286.	380,192.
FACEBOOK INC	535,813.	592,223.
FISERV INC	213,205.	223,808.
GENERAL MILLS INC	335,230.	330,132.
GILEAD SCIENCES INC	320,624.	306,353.
HELMERICH PAYNE	186,827.	211,120.
HESS CORP	343,721.	369,120.
HEWLETT PACKARD ENTERPRISE CO	169,063.	267,927.
HOME DEPOT INC	466,839.	475,344.
HONEYWELL INTL	213,568.	217,790.
HP INC	150,054.	221,287.
INTEL CORP	257,194.	321,102.
INTUITIVE SURGICAL	94,614.	127,570.
ITT INC	180,355.	203,571.
JOHNSON & JOHNSON	365,138.	408,139.
KIMBERLY CLARK CORP	190,532.	187,444.
KROGER CO	285,978.	224,737.
L-3 COMMUNICATIONS CORP	317,187.	396,872.
MAGNA INTERNATIONAL INC	80,349.	102,135.
MCKESSON CORP	130,478.	138,403.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
MEDTRONIC PLC	163,588.	184,032.
MERCK & CO INC	196,919.	230,605.
MICROSOFT CORP	577,379.	622,714.
NIKE INC	435,970.	379,080.
NISOURCE INC	118,050.	109,821.
NORTHROP GRUMMAN CORP	205,830.	235,345.
ONEMAIN HOLDINGS INC	100,109.	126,121.
ORACLE CORP	311,507.	324,453.
OSHKOSH CORP	122,296.	122,304.
PALO ALTO NETWORKS INC	111,443.	126,827.
PEPSICO INC	343,701.	380,369.
PFIZER INC	460,389.	497,279.
PPL CORPORATION	204,882.	193,523.
PRICELINE	138,701.	191,294.
PROGRESSIVE CORP OHIO	293,779.	281,012.
ROSS STORES, INC	178,881.	204,281.
SCHLUMBERGER LTD	306,324.	339,489.
SEALED AIR CORP	128,079.	144,974.
STARBUCKS CORP	301,377.	272,811.
SYNCHRONY FINANCIAL	217,133.	218,596.
T-MOBILE US INC	173,018.	177,443.
TEXAS INSTRUMENTS INC	251,149.	261,912.
TYSON FOODS INC	237,237.	270,380.
UNITED TECHNOLOGIES CORP	253,511.	272,288.
UNITEDHEALTH GROUP INC	221,921.	272,860.
US BANCORP	277,803.	305,463.
VERIZON COMMUNICATIONS	408,044.	415,944.
VISA INC	498,558.	546,234.
WALT DISNEY HOLDINGS CO	292,189.	290,745.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7 (CONT'D)

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
WELLS FARGO & CO	601,521.	545,352.
XEROX CP	258,783.	285,281.
XILINX INC	224,885.	263,006.
TOTALS	<u>82,209,693.</u>	<u>90,221,317.</u>

FORM 990PF, PART II - OTHER INVESTMENTS

<u>ATTACHMENT 8</u>		
<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
FAITH VENTURES INC	334,337.	216,966.
TOTALS	<u>334,337.</u>	<u>216,966.</u>

ATTACHMENT 9FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
CHANGE IN BV OF ASSETS FROM MARKET VALUE TO COST	69,133.
TOTAL	<u>69,133.</u>

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
19952185.		PUBLICLY-TRADED SECURITIES 18546596.					1,405,589.	
TOTAL GAIN (LOSS)					<u>1,405,589.</u>	

ATTACHMENT 10FORM 990PF, PART VII-A - LIQUIDATION, TERMINATION, ETC. STATEMENT

THIS STATEMENT IS SUBMITTED TO REPORT THE DISTRIBUTION OF CERTAIN ASSETS DURING THE YEAR. THE DISTRIBUTIONS RESULTED IN A SUBSTANTIAL CONTRACTION OF ASSETS. THE FOLLOWING INFORMATION IS SUBMITTED IN ACCORDANCE WITH TREASURY REGULATION SECTION 1.6043-3(A)(1) AND THE FORM 990-PF INSTRUCTIONS: DURING THE TAXABLE YEAR ENDING SEPTEMBER 30, 2016, THE FOUNDATION MADE DISTRIBUTIONS FROM ASSETS FROM SOURCES OTHER THAN CURRENT INCOME. COLLECTIVELY, THE DISTRIBUTIONS IN EXCESS OF CURRENT INCOME TOTALED \$9,559,308. THIS AMOUNT REPRESENTS OVER 25% OF THE FOUNDATION'S NET ASSETS OF \$771,578 (AS MEASURED BY FAIR MARKET VALUE) AT THE BEGINNING OF THE FOUNDATION'S TAXABLE YEAR ENDING SEPTEMBER 30, 2016. ALTHOUGH THE FOUNDATION TECHNICALLY EXPERIENCED A SUBSTANTIAL CONTRACTION, IT WILL CONTINUE IN EXISTENCE AND HAS NO PLANS FOR DISSOLUTION. THE FOUNDATION MADE DISTRIBUTIONS OF CASH TO THE GRANTEES LISTED IN THE ATTACHMENT TO PART XV, LINE 3A; EACH SUCH GRANT WAS MADE SOLELY FOR THE CHARITABLE PURPOSE SPECIFIED THEREIN.

FORM 990PF, PART VII-A, LINE 10 - SUBSTANTIAL CONTRIBUTORS

ATTACHMENT 11

NAME AND ADDRESS

2014 JOHN M TEMPLETON JR REV TRUST
DECHERT LLP CIRA CTR, 2929 ARCH ST
PHILADELPHIA, PA 19104

Psalm 103 Foundation
Taxable Year Ending September 30, 2016

23-2500843

Part VII-A, Line 11 (990-PF) – Controlled Entity

Name of Controlled Entity Faith Ventures, Inc

EIN 23-2510523

Street Address c/o Dechert 2929 Arch Street, Philadelphia, PA 19104

This entity is not an excess business holding

FORM 990PF, PART VII-A -DISTRIBUTION TO A DONOR ADVISED FUND

DURING THE TAXABLE YEAR ENDING SEPTEMBER 30, 2016, THE FOUNDATION TREATED A DISTRIBUTION TO A DONOR ADVISED FUND OVER WHICH THE FOUNDATION (OR DISQUALIFIED PERSON) HAD ADVISORY PRIVILEGES AS A QUALIFYING DISTRIBUTION. DONOR ADVISED FUNDS ARE EXEMPT UNDER INTERNAL REVENUE CODE SECTION 501(C)(3), MUST BE ORGANIZED AND OPERATED EXCLUSIVELY FOR ONE OR MORE OF THE CHARITABLE PURPOSES DESCRIBED IN INTERNAL REVENUE CODE SECTION 170(C)(2)(B), AND HAVE SOLE DISCRETION OVER THE FUNDS DISTRIBUTED TO THEM. ACCORDINGLY, THE FUNDS WILL BE USED TO ACCOMPLISH A PURPOSE DESCRIBED IN SECTION 170(C)(2)(B) AS DETERMINED IN THE DISCRETION OF THE DONOR ADVISED FUND.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 13

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u>	<u>COMPENSATION</u>	<u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u>	<u>EXPENSE ACCT AND OTHER ALLOWANCES</u>
HEATHER TEMPLETON DILL FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	PRES / TRUSTEE / TREAS 1.00	0.	0.	0.
JENNIFER TEMPLETON SIMPSON FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	VP / TRUSTEE 1.00	0.	0.	0.
JOSEPHINE J TEMPLETON FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377	TRUSTEE / SECRETARY 1.00	0.	0.	0.
GRAND TOTALS		0.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALSATTACHMENT 14

<u>NAME AND ADDRESS</u>	<u>TYPE OF SERVICE</u>	<u>COMPENSATION</u>
FOUNDATION SOURCE 55 WALLS DRIVE, 3RD FLOOR FAIRFIELD, CT 06824	ADMINISTRATIVE	87,176.
DECHERT LLP CIRA CENTRE 2929 ARCH STREET PHILADELPHIA, PA 19104-2808	LEGAL	79,359.
ALLIANCEBERNSTEIN, LP 1345 AVENUE OF THE AMERICAS NEW YORK, NY 10105	INVESTMENT	260,486.
TOTAL COMPENSATION		<u>427,021.</u>

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT		PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AGORA INSTITUTE FOR CIVIC VIRTUE AND THE COMMON GO 1300 EAGLE RD WAYNE, PA 19087	N/A PC		GENERAL & UNRESTRICTED	250,000
ALLIANCE DEFENDING FREEDOM 15100 N 90TH ST SCOTTSDALE, AZ 85260	N/A PC		GENERAL & UNRESTRICTED	100,000
ARTWELL COLLABORATIVE INC 100 W OXFORD ST STE E-1200 PHILADELPHIA, PA 19122	N/A PC		GENERAL & UNRESTRICTED	75,000
BIBLICAL THEOLOGICAL SEMINARY 200 N MAIN ST HATFIELD, PA 19440	N/A PC		SCHOLARSHIP FUND	15,000
BOY SCOUTS OF AMERICA - CRADLE OF LIBERTY COUNCIL 1485 VALLEY FORGE RD WAYNE, PA 19087	N/A PC		GENERAL & UNRESTRICTED	750,000
BUSINESS & PROFESSIONAL OUTREACH INTL PO BOX 958 CLINTON, MS 39060	N/A PC		FOR MISSIONARY WORK	6,300

ATTACHMENT 15

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CAMPUS CRUSADE FOR CHRIST INC P O BOX 628222 ORLANDO, FL 32862	N/A PC	FOR MISSIONARY WORK	31,000
CITYTEAM MINISTRIES 2304 ZANKER RD SAN JOSE, CA 95131	N/A PC	GENERAL & UNRESTRICTED	9,000
CITYTEAM MINISTRIES 2304 ZANKER RD SAN JOSE, CA 95131	N/A PC	PA LOCATION NIGHT OF HOPE PROJECT	10,000
CITYTEAM MINISTRIES 2304 ZANKER RD SAN JOSE, CA 95131	N/A PC	CHARITABLE EVENT	15,000
DELAWARE COUNTY CHRISTIAN SCHOOL SOCIETY 462 MALIN RD NEWTOWN SQ, PA 19073	N/A PC	DILL SCHOLARSHIP FUND	100,000
DELAWARE COUNTY CHRISTIAN SCHOOL SOCIETY 462 MALIN RD NEWTOWN SQ, PA 19073	N/A PC	ENDOWMENT FUND	1,000,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
DELAWARE COUNTY CHRISTIAN SCHOOL SOCIETY 462 MALIN RD NEWTOWN SQ, PA 19073	N/A PC	OPERATING FUND	500,000
EASTERN UNIVERSITY 1300 EAGLE RD ST DAVIDS, PA 19087	N/A PC	TEMPLETON HONORS COLLEGE	250,000
ETHICS AND PUBLIC POLICY CENTER INC 1730 M ST NW STE 910 WASHINGTON, DC 20036	N/A PC	IN SUPPORT OF MARY HASSON'S WORK WITH EPPC INITIATIVE	50,000
FAITH IN THE FUTURE FOUNDATION 550 AMERICAN AVE STE 300 KING OF PRUSSIA, PA 19406	N/A PC	GENERAL & UNRESTRICTED	83,333
FIRST CUMBERLAND PRESBYTERIAN CHURCH PO BOX 176 WINCHESTER, TN 37398	N/A PC	GENERAL & UNRESTRICTED	10,000
FOREIGN POLICY RESEARCH INSTITUTE 1528 WALNUT ST STE 610 PHILADELPHIA, PA 19102	N/A PC	TEMPLETON FELLOW AND GENERAL & UNRESTRICTED	337,500

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FREEDOMS FOUNDATION AT VALLEY FORGE PO BOX 67 VALLEY FORGE, PA 19481	N/A PC	STUDENTS AND TEACHERS PROGRAM	50,000
GATES COMMUNITY CHAPEL OF ROCHESTER INC PO BOX 24 LAKEHONT, NY 14857	N/A PC	FREEDOM VILLAGE PROGRAM	100,000
GEORGE SCHOOL 1690 NEWTOWN LANGHORNE RD NEWTOWN, PA 18940	N/A PC	GENERAL & UNRESTRICTED	100,000
INTERNATIONAL HEALTH SERVICES PO BOX 265 SOUTHEASTERN, PA 19399	N/A PC	GENERAL & UNRESTRICTED	10,000
LIFE TO LIFE MINISTRIES 10151 UNIVERSITY BLVD PMB 344 ORLANDO, FL 32817	N/A PC	FOR MISSIONARY WORK	5,000
MERCIFUL MINISTRIES 3710 UNIVERSITY DR DURHAM, NC 27707	N/A PC	FOR MISSIONARY WORK	1,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

<u>RECIPIENT NAME AND ADDRESS</u>	<u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u>	<u>PURPOSE OF GRANT OR CONTRIBUTION</u>	<u>AMOUNT</u>
MIKE GALLAGHER SHOW CHARITABLE FOUNDATION 244 5TH AVE STE 2492 NEW YORK, NY 10001	N/A PC	GALLAGHER'S ARMY FUND	151,800
MIKE GALLAGHER SHOW CHARITABLE FOUNDATION 244 5TH AVE STE 2492 NEW YORK, NY 10001	N/A PC	GALLAGHER'S ARMY FUND	52,800
NATIONAL CENTER FOR THE AMERICAN REVOLUTION 101 S 3RD ST PHILADELPHIA, PA 19106	N/A PC	TO HELP FUND THE PURCHASE OF A BIBLE THAT WAS CARRIED BY A REVOLUTIONARY SOLDIER	25,000
NATURAL LANDS TRUST INCORPORATED 1031 PALMERS MILL RD MEDIA, PA 19063	N/A PC	CONSERVATIONISTS INITIATIVE	2,000
PARISH CATALYST 11100 SANTA MONICA BLVD STE 1910 LOS ANGELES, CA 90025	N/A PC	SUPPORT FOR 2 PARISHES FOR THE PARISH CATALYST 2017 LEARNING COMMUNITIES PROJECT	25,000
PHILADELPHIA YOUTH ORCHESTRA PO BOX 41810 PHILADELPHIA, PA 19101	N/A PC	GENERAL & UNRESTRICTED	35,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
PHOENIX MULTISPORT INC 2239 CHAMPA ST DENVER, CO 80205	N/A PC	FUND A YOUTH TRACK PILOT PROGRAM IN BOSTON	500,000
PHOENIX MULTISPORT INC 2239 CHAMPA ST DENVER, CO 80205	N/A PC	FUND PROGRAMMING IN COLORADO	250,000
PRISON FELLOWSHIP MINISTRIES 44180 RIVERSIDE PKWY LANSLOWNE, VA 20176	N/A PC	GENERAL & UNRESTRICTED	100,000
PROCLAMATION PRESBYTERIAN CHURCH 278 S BRYN MAWR AVE BRYN MAWR, PA 19010	N/A PC	GENERAL & UNRESTRICTED	600,000
PROVIDENCE FORUM 2002 RENAISSANCE BLVD STE 230 KING OF PRUSSIA, PA 19406	N/A PC	GENERAL & UNRESTRICTED	100,000
SAM INC 400 N COLUMBUS ST STE 202 ALEXANDRIA, VA 22314	N/A PC	GENERAL & UNRESTRICTED	75,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TEEN CHALLENGE TRAINING CENTER INC - PHILADELPHIA PO BOX 4196 PHILADELPHIA, PA 19144	N/A PC	I LOVE YOU BUT NOT YOUR BEHAVIOR PROGRAM	1,200
THE ABRAHAM LINCOLN FOUNDATION OF THE UNION LEAGUE 140 S BROAD ST PHILADELPHIA, PA 19102	N/A PC	THE U S CONSTITUTION AND WEALTH 1734-1936, SEVEN PHILADELPHIA STORIES PROJECT	100,000
THE CHILDRENS HOSPITAL OF PHILADELPHIA FOUNDATION PO BOX 781352 PHILADELPHIA, PA 19178	N/A PC	TRAUMA CENTER AND GENERAL & UNRESTRICTED	1,200,000
THE NAVIGATORS P O BOX 6000 COLORADO SPRINGS, CO 80904	N/A PC	FOR MISSIONARY WORK	14,000
TRUSTEES FOR HARVARD UNIVERSITY 1033 MASSACHUSETTS AVE STE 3 CAMBRIDGE, MA 02138	N/A PC	MEDICAL SCHOOL	500,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA - SCHOO 3535 MARKET ST, STE 750 PHILADELPHIA, PA 19104	N/A PC	RAUMATOLOGY AND SURGICAL CRITICAL CARE FUND- DR SCHWAB ENDOWED PROFESSORSHIP INITIATIVE	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 15 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA, THE PE 2929 WALNUT ST, STE 300 PHILADELPHIA, PA 19104	N/A PC	ENDOWED CHAIR IN THE DEPARTMENT OF NEUROSURGERY FUND	1,000,000
UPM INTERNATIONAL INC 10000 N OAK TRFY KANSAS CITY, MO 64155	N/A PC	FOR MISSIONARY WORK	41,000
VANGUARD CHARITABLE ENDOWMENT PROGRAM 100 VANGUARD BLVD MALVERN, PA 19355	N/A PC	TEMPLETON FAMILY GIVING FUND	750,000
VETERANS NATIONAL EDUCATION PROGRAM PO BOX 354 NEWTOWN SQ, PA 19073	N/A PC	GLOBAL AWARENESS MAP / MIGRATION AND TERROR INITIATIVE	25,000
YOUNG LIFE - W PHILADELPHIA SUBURBS PO BOX 7335 ST DAVIDS, PA 19807	N/A PC	LEADERSHIP FOUNDATIONS INITIATIVE	53,375
TOTAL CONTRIBUTIONS PAID			<u>9,559,308</u>